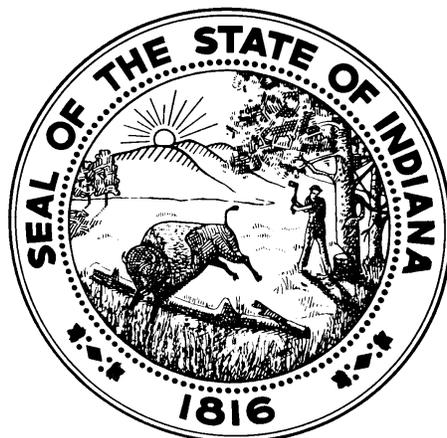


**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

EXAMINATION REPORT  
OF

JASPER COUNTY SOIL AND  
WATER CONSERVATION DISTRICT  
JASPER COUNTY, INDIANA

January 1, 2007 to December 31, 2008



**FILED**  
03/05/2009



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OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Jody Wilson	01-01-07 to 12-31-09
President of the Board	David Rodiabaugh	01-01-07 to 12-31-09



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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE JASPER COUNTY SOIL AND WATER  
CONSERVATION DISTRICT, JASPER COUNTY, INDIANA

We have examined the financial information presented herein of the Jasper County Soil and Water Conservation District (District), for the period of January 1, 2007 to December 31, 2008. The District's management is responsible for the financial information presented herein. Our responsibility is to express an opinion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial information presented herein and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

In our opinion, the financial information referred to above presents fairly, in all material respects, the financial information of the District for the years ended December 31, 2007 and 2008, based on the criteria set forth in the uniform compliance guidelines established by the Indiana State Board of Accounts.

STATE BOARD OF ACCOUNTS

February 11, 2009

JASPER COUNTY SOIL AND WATER CONSERVATION DISTRICT  
 SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES  
 ALL GOVERNMENTAL FUND TYPES  
 As Of And For The Years Ended December 31, 2007 And 2008

	Cash and Investments <u>01-01-07</u>	<u>Receipts</u>	<u>Disbursements</u>	Cash and Investments <u>12-31-07</u>
General	<u>\$ 54,884</u>	<u>\$ 54,597</u>	<u>\$ 52,128</u>	<u>\$ 57,353</u>
	Cash and Investments <u>01-01-08</u>	<u>Receipts</u>	<u>Disbursements</u>	Cash and Investments <u>12-31-08</u>
General	<u>\$ 57,353</u>	<u>\$ 46,807</u>	<u>\$ 37,215</u>	<u>\$ 66,945</u>

The accompanying notes are an integral part of the financial information.

JASPER COUNTY SOIL AND WATER CONSERVATION DISTRICT  
NOTES TO FINANCIAL INFORMATION

Note 1. Introduction

The District was established under the laws of the State of Indiana. The District provides the following services: public safety, health and social services, culture and recreation, and general administrative services.

Note 2. Fund Accounting

The District uses funds to report on its cash and investments and the results of its operations on a cash basis. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions or activities.

Note 3. Deposits and Investments

Deposits, made in accordance with Indiana Code 5-13, with financial institutions in the State of Indiana at year end were entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statute (IC 5-13-9) authorizes the District to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

JASPER COUNTY SOIL AND WATER CONSERVATION DISTRICT  
EXAMINATION RESULT AND COMMENT

INVESTMENT MATURITY LIMITATIONS

On July 1, 2008, the Jasper County Soil and Water Conservation District purchased a certificate of deposit for a term of 35 months.

Unless otherwise allowed in IC 5-13-9-2(f) or IC 5-13-9-2(g), Investments made under IC 5-13-9 must have a stated final maturity of not more than two years after the date of purchase or entry into a repurchase agreement. [IC 5-13-9-5.6] (Accounting and Uniform Compliance Guidelines Manual for Special Districts, Chapter 15)

JASPER COUNTY SOIL AND WATER CONSERVATION DISTRICT  
EXIT CONFERENCE

The contents of this report were discussed on February 11, 2009, with Jody Wilson, Treasurer.  
The official concurred with our finding.