

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

EXAMINATION REPORT
OF
COUNTY TREASURER
POSEY COUNTY, INDIANA
January 1, 2007 to December 31, 2007



FILED
01/26/2009

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COUNTY OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Mary A. Rose	01-01-05 to 12-31-08
President of the County Council	Thomas R. Schneider Robert Gentil	01-01-07 to 12-31-07 01-01-08 to 12-31-08
President of the Board of County Commissioners	W. Scott Moye James Alsop	01-01-07 to 12-31-07 01-01-08 to 12-31-08



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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TO: THE OFFICIALS OF POSEY COUNTY

We have examined the records of the County Treasurer for the period from January 1, 2007 to December 31, 2007, and certify that the records and accountability for cash and other assets are satisfactory to the best of our knowledge and belief, except as stated in the Examination Results and Comments. The financial transactions of this office are reflected in the Examination Report of Posey County for the year 2007.

STATE BOARD OF ACCOUNTS

December 3, 2008

COUNTY TREASURER
POSEY COUNTY
EXAMINATION RESULTS AND COMMENTS

ADVANCEMENT OF TAXES

In 2007, the following errors in the posting of advancement of taxes were noted:

- (1) Eleven advancements of property taxes were made, totaling \$26,155,801, for which no quietuses were issued. However, the Treasurer's Daily Balance of Cash and Depositories (Cash Book) was posted as if the quietuses were issued. This resulted in the Funds Ledger balance in the Cash Book being higher than the County Auditor's Ledger balance by \$26,155,801.
- (2) On November 20, 2007, one advancement of property taxes was posted in the Cash Book at \$5,833 higher than the amount of the actual advancement because vendor checks totaling \$5,833 were included in the total posted.
- (3) On December 27, 2007, one advancement consisting of \$4,952,782 in property taxes and \$395,920 in excise taxes was not posted in the Cash Book as an advancement. It was, instead, posted as a transfer of funds by quietus. The total amount of the quietus and the funds moved agrees; however, in the Cash Book, \$2,099,538 in property taxes and \$3,249,164 in excise taxes were moved, rather than the amounts on the quietus.

By the settlement on August 26, 2008, all of the above errors had been corrected.

In making . . . advancements, a quietus and a warrant are both necessary. The quietus is the posting media to transfer from the taxing district account to the tax fund for which such a request has been made. (Accounting and Uniform Compliance Guidelines Manual for County Treasurers, Chapter 6)

Officials and employees are required to use State Board of Accounts prescribed or approved forms in the manner prescribed. (Accounting and Uniform Compliance Guidelines Manual for County Treasurers, Chapter 10)

At all times, the manual and/or computerized records, subsidiary ledgers, control ledger, and reconciled bank balance should agree. (Accounting and Uniform Compliance Guidelines Manual for County Treasurers, Chapter 10)

TAX SALE

There has not been a tax sale held since 2005 due to a combination of problems with oil leases and delays in receiving approved tax rates and tax due dates.

On or before July 1 of each year, the county treasurer shall certify to the county auditor, a list of real property on which either any property taxes or special assessments certified to the county auditor for collection by the county treasurer from the prior years spring installment or before are delinquent as determined under IC 6-1.1-37-10 or any unpaid costs from a prior tax sale. (Accounting and Uniform Compliance Guidelines Manual for County Treasurers, Chapter 7)

COUNTY TREASURER
POSEY COUNTY
EXIT CONFERENCE

The contents of this report were discussed on December 8, 2008, with Mary A. Rose, Treasurer.

The contents of this report were discussed on December 18, 2008, with James Alsop, President of the Board of County Commissioners; and Robert Gentil, President of the County Council.