

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

EXAMINATION REPORT

OF

PIKE COUNTY, INDIANA

January 1, 2007 to December 31, 2007



**FILED**  
12/17/2008



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OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Auditor	Teresia Faye Leslie	01-01-07 to 12-31-10
Treasurer	Nyla Dooley	01-01-05 to 12-31-08
Clerk	Shirley VanMeter	01-01-05 to 12-31-08
Sheriff	G. Todd Meaders	01-01-07 to 12-31-10
Recorder	Tom Edrington	01-01-07 to 12-31-10
President of the Board of County Commissioners	Stephen Stidd Dale E. Nalley	01-01-07 to 12-31-07 01-01-08 to 12-31-08
President of the County Council	Sharon Booth	01-01-07 to 12-31-08



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS  
302 WEST WASHINGTON STREET  
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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF PIKE COUNTY, PIKE COUNTY, INDIANA

We have examined the financial information presented herein of Pike County, for the period of January 1, 2007 to December 31, 2007. The County's management is responsible for the financial information presented herein. Our responsibility is to express an opinion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial information presented herein and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

In our opinion, the financial information referred to above presents fairly, in all material respects, the financial information of the County for the year ended December 31, 2007, based on the criteria set forth in the uniform compliance guidelines established by the Indiana State Board of Accounts.

The Schedule of Capital Assets and Schedule of Long-Term Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the basic financial information. They have not been subjected to the examination procedures applied to the basic financial information and, accordingly, we express no opinion on them.

STATE BOARD OF ACCOUNTS

October 29, 2008

PIKE COUNTY  
SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES  
ALL GOVERNMENTAL AND FIDUCIARY FUND TYPES  
As Of And For The Year Ended December 31, 2007

	Cash and Investments 01-01-07	Receipts	Disbursements	Cash and Investments 12-31-07
Governmental Funds:				
General	\$ 4,398,339	\$ 6,028,205	\$ 5,484,615	\$ 4,941,929
County Highway	222,676	1,789,598	1,814,724	197,550
County Health	25,951	113,233	106,314	32,870
Local Road and Street	13,311	136,903	137,522	12,692
Property Reassessment	429,185	79,354	268,627	239,912
Accident Report	2,489	661	-	3,150
Firearms Training	4,259	8,095	8,493	3,861
Park and Recreation	553,811	370,331	277,161	646,981
Election and Registration	214,355	70,112	32,851	251,616
Surveyor's Corner Perpetuation	39,397	3,220	3,845	38,772
Supplemental Adult Probation Services	106,280	59,440	36,943	128,777
Supplemental Juvenile Probation Services	14,299	-	-	14,299
County Extradition	7	-	-	7
Recorder's Record Perpetuation	107,723	23,936	19,901	111,758
Document Storage Fee	200	-	-	200
Clerk's Records Perpetuation	12,696	4,497	11,985	5,208
Local Planning and Right to Know	52,442	5,607	2,296	55,753
County Law Enforcement Continuing Education	2,731	1,185	-	3,916
County User Fee	42,812	7,411	1,662	48,561
Local Health Maintenance	20,390	41,424	28,012	33,802
Sheriff's Commissary	53,724	153,939	143,712	63,951
Family and Children Services	620,506	1,479,461	1,381,623	718,344
CPRT	70,688	-	-	70,688
Supplemental Public Defender	(690)	121,172	114,762	5,720
Guardian Ad Litem/CASA	9,396	-	-	9,396
County Drug Free Community	21,815	20,560	19,670	22,705
Dare Donation	1,949	-	272	1,677
County Road 475 North	792	-	-	792
Old State Road 64	2,239	-	-	2,239
Donations	14,205	-	-	14,205
Misdemeanant	32,167	21,050	26,455	26,762
Jury Pay	16,642	3,503	-	20,145
Plat Book	18,074	4,250	1,648	20,676
Pretrial Diversion	54,436	56,100	39,220	71,316
Identification Protection	6,112	6,258	-	12,370
Emergency Telephone	69,287	119,093	49,590	138,790
Manned Sites	4,458	53,500	53,500	4,458
Wireless E-911	130,205	56,080	49,896	136,389
Reverse 911	11,793	-	3,209	8,584
Health Immunization Grant	669	-	-	669
Victim Assistance	(11)	15,092	5,426	9,655
Law Enforcement Assistance	52	-	-	52
LHMF Tobacco Settlement	42,068	14,366	9,148	47,286
Tobacco Coalition	6,605	-	-	6,605
County Sales Disclosure	5,623	-	1,006	4,617
Adult Probation Fee	25,076	9,589	6,222	28,443
Community Emergency Grant	1	-	-	1
Seizure Fund	72	-	-	72
Rainy Day	168,409	-	-	168,409

The accompanying notes are an integral part of the financial information.

PIKE COUNTY  
SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES  
ALL GOVERNMENTAL AND FIDUCIARY FUND TYPES  
As Of And For The Year Ended December 31, 2007  
(Continued)

	Cash and Investments 01-01-07	Receipts	Disbursements	Cash and Investments 12-31-07
Governmental Funds (continued):				
Bio-Terrorism	3,808	56,211	53,160	6,859
Cumulative Bridge	617,459	363,990	403,483	577,966
Cumulative Capital Development	149,687	126,580	58,635	217,632
CEDIT	996,834	812,486	200,762	1,608,558
Major Moves Construction	341,533	341,544	341,533	341,544
EDIT	-	86,802	86,802	-
EMA Laptop Grant	-	29,151	29,151	-
EMS Donation Grant	-	2,000	-	2,000
Homestead Credit Refund	-	394,043	-	394,043
Jefferson Township Fire Grant	-	150,000	150,000	-
Fiduciary Funds:				
Landfill Closure Trust	24,472	926	1,205	24,193
Congressional Principal	20,407	-	3,600	16,807
Congressional Interest	11,084	4,912	-	15,996
Coleman Cemetery Principal	5,000	-	-	5,000
Coleman Cemetery Interest	4,394	335	480	4,249
Thornton Trust Principal	1,000	-	-	1,000
Thornton Trust Interest	2,347	-	-	2,347
Prosecutor's Drug Buy Trust	333	1	99	235
Tax Sale Redemption	(528)	14,978	14,544	(94)
Tax Sale Surplus	129,510	71,485	57,079	143,916
Education Plate Fee	-	1,538	1,538	-
Riverboat Revenue Sharing	115,390	138,702	80,947	173,145
State Fees	155	3,537	2,287	1,405
Sales Disclosure Fees	2,820	4,400	3,570	3,650
Inheritance Tax	170,561	174,787	328,722	16,626
Surplus Tax	102,916	10,823	43,104	70,635
City/Town Court Costs	8,975	5,688	8,975	5,688
Tax Distributions	38	19,453,605	19,345,102	108,541
Payroll Withholdings	156,643	2,522,980	2,564,530	115,093
Welfare Trust	3,138	968	218	3,888
Special Road Bond	10,075	-	-	10,075
Doctor Medical/Dental Payments	9,936	3,188	3,188	9,936
Sheriff's Pension Holding	-	3	-	3
Infractions Judgments	-	13,318	12,383	935
Mortgage Fees - State Share	-	1,663	1,545	118
Overweight Vehicles	-	3,576	3,526	50
Special Death Benefit	-	1,770	1,660	110
County Probation	6,231	61,612	63,234	4,609
Sheriff's Extradition	600	-	-	600
EMS	45,637	138,347	145,160	38,824
Health Department	2,773	15,584	16,794	1,563
County Prosecutor	-	20,800	20,800	-
County Sheriff	-	54,759	54,759	-
Clerk of the Circuit Court	343,530	1,625,124	1,647,166	321,488
Sheriff's Inmate Trust	1,458	165,184	164,824	1,818
County Recorder	50	86,028	86,028	50
Park and Recreation Department	-	177,052	176,918	134
County Treasurer	100,490	19,703,227	19,670,013	133,704
Totals	<u>\$ 11,038,471</u>	<u>\$ 57,720,932</u>	<u>\$ 55,987,834</u>	<u>\$ 12,771,569</u>

The accompanying notes are an integral part of the financial information.

PIKE COUNTY  
NOTES TO FINANCIAL INFORMATION

Note 1. Introduction

The County was established under the laws of the State of Indiana. The County provides the following services: public safety, health and social services, culture and recreation, and general administrative services.

Note 2. Fund Accounting

The County uses funds to report on its cash and investments and the results of its operations on a cash basis. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions or activities.

Note 3. Budgets

The operating budget is initially prepared and approved at the local level. In addition, funds for which property taxes are levied or highway use taxes are received are subject to final approval by the Indiana Department of Local Government Finance.

Note 4. Property Taxes

Property taxes levied are collected by the County Treasurer and are distributed to the County in June and December. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100% of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which become delinquent if not paid by May 10 and November 10, respectively.

Note 5. Deposits and Investments

Deposits, made in accordance with Indiana Code 5-13, with financial institutions in the State of Indiana at year end were entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statute (IC 5-13-9) authorizes the County to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

PIKE COUNTY  
NOTES TO FINANCIAL INFORMATION  
(Continued)

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The County contributes to the Indiana Public Employees' Retirement Fund (PERF), a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the PERF Board, most requirements of the system, and give the County authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3% of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

PERF administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Public Employees' Retirement Fund  
Harrison Building, Room 800  
143 West Market Street  
Indianapolis, IN 46204  
Ph. (317) 233-4162

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of PERF.

PIKE COUNTY  
SUPPLEMENTARY INFORMATION  
SCHEDULE OF CAPITAL ASSETS

For The Year Ended December 31, 2007

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

General infrastructure assets completed in the current and prior year have been reported.

<u>Primary Government</u>	<u>Ending Balance</u>
Governmental activities:	
Capital assets, not being depreciated:	
Land	\$ 166,870
Infrastructure	1,516,870
Buildings	6,649,577
Machinery and equipment	<u>3,982,003</u>
Total governmental activities, capital assets not being depreciated	<u>\$ 12,315,320</u>

PIKE COUNTY  
 SUPPLEMENTARY INFORMATION  
 SCHEDULE OF LONG-TERM DEBT

For The Year Ended December 31, 2007

Description of Asset	Ending Balance	Due Within One Year
<b>Governmental Activities:</b>		
Capital leases:		
Ford Ambulance	\$ 18,121	\$ 18,121
Alexis Ambulance	89,894	16,204
Tractor and Mower	12,671	12,671
Tractor and Mower	12,671	12,671
Gradall	<u>54,411</u>	<u>26,557</u>
<b>Total governmental activities long-term debt</b>	<u>\$ 187,768</u>	<u>\$ 86,224</u>

PIKE COUNTY  
EXIT CONFERENCE

The contents of this report were discussed on October 29, 2008, with Teresia Faye Leslie, Auditor; and Sharon Booth, President of the County Council. Our examination disclosed no material items that warrant comment at this time.