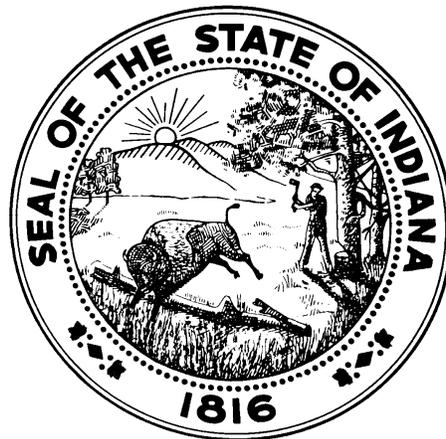


**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

EXAMINATION REPORT  
OF

WHITLEY COUNTY SOIL AND WATER  
CONSERVATION DISTRICT  
WHITLEY COUNTY, INDIANA

January 1, 2006 to December 31, 2007



**FILED**  
10/16/2008



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OFFICIALS

Office

Official

Term

Office Manager

Nadean Eldien

03-01-05 to 12-31-08

President of the Board  
of Supervisors

Dennis Easterday  
Gary Lamle

03-01-05 to 04-02-07  
04-03-07 to 04-01-09



**STATE OF INDIANA**  
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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE WHITLEY COUNTY SOIL AND WATER  
CONSERVATION DISTRICT, WHITLEY COUNTY, INDIANA

We have examined the financial information presented herein of the Whitley County Soil and Water Conservation District (District), for the period of January 1, 2006 to December 31, 2007. The District's management is responsible for the financial information presented herein. Our responsibility is to express an opinion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial information presented herein and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

In our opinion, the financial information referred to above presents fairly, in all material respects, the financial information of the District for the years ended December 31, 2006 and 2007, based on the criteria set forth in the uniform compliance guidelines established by the Indiana State Board of Accounts.

STATE BOARD OF ACCOUNTS

September 3, 2008

WHITLEY COUNTY SOIL AND WATER CONSERVATION DISTRICT  
 SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES  
 ALL GOVERNMENTAL FUND TYPES  
 As Of And For The Years Ended December 31, 2006 And 2007

	<u>Cash and Investments 01-01-06</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Cash and Investments 12-31-06</u>
General	<u>\$ 144,580</u>	<u>\$ 50,616</u>	<u>\$ 40,084</u>	<u>\$ 155,112</u>
	<u>Cash and Investments 01-01-07</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Cash and Investments 12-31-07</u>
General	<u>\$ 155,112</u>	<u>\$ 67,918</u>	<u>\$ 64,483</u>	<u>\$ 158,547</u>

The accompanying notes are an integral part of the financial information.

WHITLEY COUNTY SOIL AND WATER CONSERVATION DISTRICT  
NOTES TO FINANCIAL INFORMATION

Note 1. Introduction

The District was established under the laws of the State of Indiana. The District provides soil and water conservation services.

Note 2. Fund Accounting

The District uses funds to report on its cash and investments and the results of its operations on a cash basis. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions or activities.

Note 3. Deposits and Investments

Deposits, made in accordance with Indiana Code 5-13, with financial institutions in the State of Indiana at year end were entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statute (IC 5-13-9) authorizes the District to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

WHITLEY COUNTY SOIL AND WATER CONSERVATION DISTRICT  
EXAMINATION RESULTS AND COMMENTS

PERSONAL EXPENSES

Four members of the Board of Supervisors and their spouses attended a leadership training seminar on September 8-9, 2006. The District paid registration fees for the Supervisors and their spouses. The registration fees paid on behalf of the four spouses was \$180. On September 2, 2008, \$180 was repaid by the four Supervisors.

Public funds may not be used to pay for personal items or for expenses which do not relate to the functions and purposes of the governmental unit. Any personal expenses paid by the governmental entity may be the personal obligation of the responsible official or employee. (Accounting and Uniform Compliance Guidelines Manual for Special Districts, Chapter 10)

INVESTMENT TRANSACTION RECORDING

The Soil and Water Conservation District has numerous investment transactions during the year. These investment transactions are not reflected in the District's records or bank accounts. When an investment matures it is either traded for another investment with the same dollar value, or combined with other maturing investments for a new investment with a different dollar amount.

All financial transactions pertaining to the governmental unit should be recorded in the records of the governmental unit. (Accounting and Uniform Compliance Guidelines Manual for Special Districts, Chapter 10)

WHITLEY COUNTY SOIL AND WATER CONSERVATION DISTRICT  
EXIT CONFERENCE

The contents of this report were discussed on September 3, 2008, with Nadean Eldien, Office Manager.