

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

EXAMINATION REPORT  
OF

VIGO COUNTY SOIL AND WATER  
CONSERVATION DISTRICT  
VIGO COUNTY, INDIANA

January 1, 2006 to December 31, 2007



**FILED**  
10/16/2008



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OFFICIALS

Office

Official

Term

Administrative Assistant

Rebecca Steele

01-01-06 to 12-31-08

Chairman of the Board  
of Supervisors

Lloyd Lenderman

01-01-06 to 12-31-08



**STATE OF INDIANA**  
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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF VIGO COUNTY SOIL AND WATER  
CONSERVATION DISTRICT, VIGO COUNTY, INDIANA

We have examined the financial information presented herein of Vigo County Soil and Water Conservation District (District), for the period of January 1, 2006 to December 31, 2007. The District's management is responsible for the financial information presented herein. Our responsibility is to express an opinion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial information presented herein and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

In our opinion, the financial information referred to above presents fairly, in all material respects, the financial information of the District for the years ended December 31, 2006 and 2007, based on the criteria set forth in the uniform compliance guidelines established by the Indiana State Board of Accounts.

STATE BOARD OF ACCOUNTS

August 19, 2008

VIGO COUNTY SOIL AND WATER CONSERVATION DISTRICT  
SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES  
ALL GOVERNMENTAL AND FIDUCIARY FUND TYPES  
As Of And For The Years Ended December 31, 2006 And 2007

	Cash and Investments 01-01-06	Receipts	Disbursements	Cash and Investments 12-31-06
Governmental Fund:				
General	\$ 26,102	\$ 42,610	\$ 32,443	\$ 36,269
Fiduciary Funds:				
Harry O. and Norma Miller, Conservation Trust	11,937	1,858	596	13,200
Wayne and Mary Hill, Agricultural Conservation Trust	6,090	338	168	6,260
Mary Jane and John R. Donnelly, Soil Conservation Trust	12,245	143	9,838	2,550
Lloyd B. and Minnie L. Deutsch Conservation Education Trust	<u>11,777</u>	<u>565</u>	<u>2,152</u>	<u>10,189</u>
Totals	<u>\$ 68,151</u>	<u>\$ 45,513</u>	<u>\$ 45,196</u>	<u>\$ 68,467</u>

	Cash and Investments 01-01-07	Receipts	Disbursements	Cash and Investments 12-31-07
Governmental Fund:				
General	\$ 36,269	\$ 61,621	\$ 57,437	\$ 40,453
Fiduciary Funds:				
Harry O. and Norma Miller, Conservation Trust	13,200	1,031	1,295	12,936
Wayne and Mary Hill, Agricultural Conservation Trust	6,260	378	166	6,472
Mary Jane and John R. Donnelly, Soil Conservation Trust	2,550	96	96	2,550
Lloyd B. and Minnie L. Deutsch Conservation Education Trust	<u>10,189</u>	<u>388</u>	<u>-</u>	<u>10,577</u>
Totals	<u>\$ 68,467</u>	<u>\$ 63,514</u>	<u>\$ 58,994</u>	<u>\$ 72,987</u>

VIGO COUNTY SOIL AND WATER CONSERVATION DISTRICT  
NOTES TO FINANCIAL INFORMATION

Note 1. Introduction

The District was established under the laws of the State of Indiana. The District provides soil and water conservation services.

Note 2. Fund Accounting

The District uses funds to report on its cash and investments and the results of its operations on a cash basis. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions or activities.

Note 3. Deposits and Investments

Deposits, made in accordance with Indiana Code 5-13, with financial institutions in the State of Indiana at year end were entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statute (Indiana Code 5-13-9) authorizes the District to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

VIGO COUNTY SOIL AND WATER CONSERVATION DISTRICT  
EXIT CONFERENCE

The contents of this report were discussed on August 19, 2008, with Rebecca Steele, Administrative Assistant. Our examination disclosed no material items that warrant comment at this time.