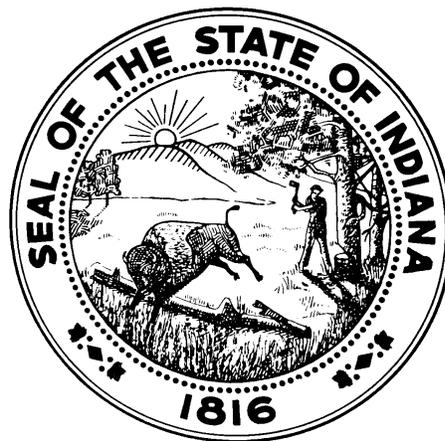


**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

ANNUAL FINANCIAL REPORT

2007

ELKHART COUNTY, INDIANA



**FILED**

09/30/2008



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Auditor	David L. Hess	01-01-04 to 12-31-10
Treasurer	Larry R. Ernest	01-01-05 to 12-31-08
Clerk	Stephanie Burgess	01-01-07 to 12-31-10
Sheriff	Michael K. Books	01-01-07 to 12-31-10
Recorder	Christopher J. Anderson	01-01-04 to 12-31-10
President of the Board of County Commissioners	Terry Rodino	01-01-07 to 12-31-08
President of the County Council	John K. Letherman	01-01-07 to 12-31-08



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS  
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

TO: THE OFFICIALS OF ELKHART COUNTY, INDIANA

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Elkhart County (County), as of and for the year ended December 31, 2007, which collectively comprise the County's basic financial statements as listed in the Table of Contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

As discussed in Note I, the County prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

As discussed in Note I, the financial statements referred to above do not include a component unit of the County which should have been included to fairly present the financial position of the County.

In our opinion, except for the omission of the component unit of the County referred to in the preceding paragraph results in incomplete presentation, the financial statements referred to above present fairly, in all material respects, the respective cash and investment balances of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County as of December 31, 2007, and the respective cash receipts and cash disbursements during the year then ended on the basis of accounting described in Note I.

In accordance with Government Auditing Standards, we have also issued a report dated August 25, 2008, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. Our report on compliance and on internal control over financial reporting should be read along with this report.

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS  
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
(Continued)

Our audit was performed for the purpose of forming an opinion on the basic financial statements of the County taken as a whole. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The Schedules of Funding Progress, and Budgetary Comparison Schedules, as listed in the Table of Contents, are not required parts of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management, regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

The County has not presented Management's Discussion and Analysis that accounting principles generally accepted in the United States of America has determined is necessary to supplement, although not required to be part of, the basic financial statements.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The Combining Schedules, as listed in the Table of Contents, Schedule of Capital Assets, and Schedule of Long-Term Debt are presented for additional analysis and are not required parts of the basic financial statements. The Combining Schedules, as listed in the Table of Contents, have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The Schedule of Capital Assets and Schedule of Long-Term Debt have not been subjected to the auditing procedures applied by us in the audit of the basic financial statements and, accordingly, we express no opinion on them.

STATE BOARD OF ACCOUNTS

August 25, 2008



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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON  
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: THE OFFICIALS OF ELKHART COUNTY, INDIANA

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Elkhart County (County), as of and for the year ended December 31, 2007, which collectively comprise the County's basic financial statements and have issued our report thereon dated August 25, 2008. The opinions to the financial statements were qualified due to the omission of the component unit of Elkhart County which results in an incomplete presentation of the basic financial statements. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be significant deficiencies or material weaknesses, as defined above.

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON  
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS  
(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

We noted certain matters that we reported to management in a separate letter dated August 25, 2008.

This report is intended solely for the information and use of the County's management, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

August 25, 2008

ELKHART COUNTY  
STATEMENT OF ACTIVITIES AND NET ASSETS - CASH AND INVESTMENT BASIS  
For The Year Ended December 31, 2007

Functions/Programs	Program Receipts				Net (Disbursement) Receipt and Changes in Net Assets		
	Disbursements	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		Totals
					Governmental Activities	Business-Type Activities	
<b>Primary government:</b>							
<b>Governmental activities:</b>							
General government	\$ 49,592,318	\$ 2,750,697	\$ 1,103,124	\$ -	\$ (45,738,497)	\$ -	\$ (45,738,497)
Public safety	23,376,014	5,458,159	-	-	(17,917,855)	-	(17,917,855)
Highways and streets	13,474,703	51,330	5,837,646	1,406,770	(6,178,957)	-	(6,178,957)
Sanitation	333,171	-	-	-	(333,171)	-	(333,171)
Health and welfare	21,485,359	913,294	6,196,267	-	(14,375,798)	-	(14,375,798)
Economic development	4,522,616	-	-	84,378	(4,438,238)	-	(4,438,238)
Culture and recreation	2,981,594	188,060	-	-	(2,793,534)	-	(2,793,534)
Principal and interest on indebtedness	4,458,099	-	-	-	(4,458,099)	-	(4,458,099)
<b>Total governmental activities</b>	<b>120,223,874</b>	<b>9,361,540</b>	<b>13,137,037</b>	<b>1,491,148</b>	<b>(96,234,149)</b>	<b>-</b>	<b>(96,234,149)</b>
<b>Business-type activities:</b>							
Landfill	10,533,634	4,504,827	-	-	-	(6,028,807)	(6,028,807)
Storm Water	1,148,135	1,964,240	-	-	-	816,105	816,105
<b>Total business-type activities</b>	<b>11,681,769</b>	<b>6,469,067</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(5,212,702)</b>	<b>(5,212,702)</b>
<b>Total primary government</b>	<b>\$ 131,905,643</b>	<b>\$ 15,830,607</b>	<b>\$ 13,137,037</b>	<b>\$ 1,491,148</b>	<b>(96,234,149)</b>	<b>(5,212,702)</b>	<b>(101,446,851)</b>
<b>General receipts:</b>							
Property taxes					41,974,525	-	41,974,525
Income taxes					4,395,879	-	4,395,879
Intergovernmental					6,423,385	-	6,423,385
Other local sources					41,623,106	-	41,623,106
Grants and contributions not restricted to specific programs					1,507,885	-	1,507,885
Investment earnings					6,330,183	650,313	6,980,496
<b>Total general receipts</b>					<b>102,254,963</b>	<b>650,313</b>	<b>102,905,276</b>
<b>Change in net assets</b>					<b>6,020,814</b>	<b>(4,562,389)</b>	<b>1,458,425</b>
<b>Net assets - beginning</b>					<b>107,252,587</b>	<b>28,623,499</b>	<b>135,876,086</b>
<b>Net assets - ending</b>					<b>\$ 113,273,401</b>	<b>\$ 24,061,110</b>	<b>\$ 137,334,511</b>
<b>Assets</b>							
Cash and investments					\$ 81,533,348	\$ 16,864,083	\$ 98,397,431
Restricted assets:							
Cash and investments					31,740,053	7,197,027	38,937,080
<b>Total assets</b>					<b>\$ 113,273,401</b>	<b>\$ 24,061,110</b>	<b>\$ 137,334,511</b>
<b>Net Assets</b>							
Restricted for:							
Debt service					\$ 6,311,659	\$ -	\$ 6,311,659
Capital outlay					25,428,394	2,681,088	28,109,482
Other purposes					-	4,515,939	4,515,939
Unrestricted					81,533,348	16,864,083	98,397,431
<b>Total net assets</b>					<b>\$ 113,273,401</b>	<b>\$ 24,061,110</b>	<b>\$ 137,334,511</b>

The notes to the financial statements are an integral part of this statement.

ELKHART COUNTY  
STATEMENT OF ASSETS AND FUND BALANCES AND RECEIPTS,  
DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
GOVERNMENTAL FUNDS  
For The Year Ended December 31, 2007

	General	County Family and Children	County Major Moves Construction	Other Governmental Funds	Totals
<b>Receipts:</b>					
Taxes	\$ 32,037,927	\$ 10,670,580	\$ -	\$ 27,852,109	\$ 70,560,616
Licenses and permits	-	-	-	952,294	952,294
Intergovernmental	3,069,088	4,058,796	-	15,392,648	22,520,532
Charges for services	3,401,826	-	-	3,004,581	6,406,407
Fines and forfeits	1,229,284	-	-	773,555	2,002,839
Other	4,294,206	139,779	480,685	3,128,305	8,042,975
<b>Total receipts</b>	<b>44,032,331</b>	<b>14,869,155</b>	<b>480,685</b>	<b>51,103,492</b>	<b>110,485,663</b>
<b>Disbursements:</b>					
General government	33,018,144	-	-	2,740,014	35,758,158
Public safety	13,688,986	-	-	8,020,045	21,709,031
Highways and streets	-	-	-	10,102,780	10,102,780
Sanitation	-	-	-	333,171	333,171
Health and welfare	165,731	15,814,340	-	5,354,521	21,334,592
Economic development	-	-	-	2,511,436	2,511,436
Culture and recreation	-	-	-	2,936,431	2,936,431
Debt service:					
Principal	-	-	-	1,410,000	1,410,000
Interest	-	-	-	3,048,099	3,048,099
Capital outlay:					
General government	291,455	-	-	1,185,775	1,477,230
Public safety	319,246	-	-	1,347,737	1,666,983
Highways and streets	-	-	-	3,371,923	3,371,923
Health and welfare	-	-	-	150,767	150,767
Economic development	-	-	-	2,011,180	2,011,180
Culture and recreation	-	-	-	45,163	45,163
<b>Total disbursements</b>	<b>47,483,562</b>	<b>15,814,340</b>	<b>-</b>	<b>44,569,042</b>	<b>107,866,944</b>
Excess (deficiency) of receipts over disbursements	(3,451,231)	(945,185)	480,685	6,534,450	2,618,719
<b>Other financing sources (uses):</b>					
Transfers in	612,337	274,025	-	4,467,998	5,354,360
Transfers out	(300,000)	-	-	(5,054,360)	(5,354,360)
Other receipts	3,524,999	107,333	-	789,641	4,421,973
<b>Total other financing sources (uses)</b>	<b>3,837,336</b>	<b>381,358</b>	<b>-</b>	<b>203,279</b>	<b>4,421,973</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	386,105	(563,827)	480,685	6,737,729	7,040,692
Cash and investment fund balance - beginning	15,602,935	6,712,697	24,947,709	55,778,782	103,042,123
Cash and investment fund balance - ending	<u>\$ 15,989,040</u>	<u>\$ 6,148,870</u>	<u>\$ 25,428,394</u>	<u>\$ 62,516,511</u>	110,082,815
Amounts reported for governmental activities in the Statement of Activities and Net Assets - Cash and Investment Basis are different because:					
Internal services funds are used by management to charge the costs of certain services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Activities and Net Assets - Cash and Investment Basis.					
					<u>3,190,586</u>
Net assets of governmental activities					<u>\$ 113,273,401</u>
<b><u>Cash and Investment Assets - Ending</u></b>					
Cash and investments	\$ 15,989,040	\$ 6,148,870	\$ -	\$ 56,204,852	\$ 78,342,762
Restricted assets:					
Cash and investments	-	-	25,428,394	6,311,659	31,740,053
<b>Total cash and investment assets - ending</b>	<b><u>\$ 15,989,040</u></b>	<b><u>\$ 6,148,870</u></b>	<b><u>\$ 25,428,394</u></b>	<b><u>\$ 62,516,511</u></b>	<b><u>\$ 110,082,815</u></b>
<b><u>Cash and Investment Fund Balance - Ending</u></b>					
Restricted for:					
Debt service	\$ -	\$ -	\$ -	\$ 6,311,659	\$ 6,311,659
Capital outlay - highways and streets	-	-	25,428,394	-	25,428,394
Unrestricted	15,989,040	6,148,870	-	56,204,852	78,342,762
<b>Total cash and investment fund balance - ending</b>	<b><u>\$ 15,989,040</u></b>	<b><u>\$ 6,148,870</u></b>	<b><u>\$ 25,428,394</u></b>	<b><u>\$ 62,516,511</u></b>	<b><u>\$ 110,082,815</u></b>

The notes to the financial statements are an integral part of this statement.

ELKHART COUNTY  
STATEMENT OF ASSETS AND FUND BALANCES AND  
RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
PROPRIETARY FUNDS  
As Of And For The Year Ended December 31, 2007

	Landfill	Other Enterprise Fund	Totals	Internal Service Funds
Operating receipts:				
Charges for services	\$ 4,494,591	\$ 1,964,240	\$ 6,458,831	\$ -
Insurance proceeds	10,236	-	10,236	223,520
<b>Total operating receipts</b>	<b>4,504,827</b>	<b>1,964,240</b>	<b>6,469,067</b>	<b>223,520</b>
Operating disbursements:				
Salaries and wages	746,823	94,949	841,772	-
Sanitation	5,196,510	-	5,196,510	-
Material and supplies	284,178	5,596	289,774	-
Other services	682,580	23,953	706,533	-
Capital outlay	3,623,543	2,794	3,626,337	-
Other	-	1,020,843	1,020,843	-
Insurance claims and expense	-	-	-	12,356,930
<b>Total operating disbursements</b>	<b>10,533,634</b>	<b>1,148,135</b>	<b>11,681,769</b>	<b>12,356,930</b>
Excess (deficiency) of operating receipts over operating disbursements	(6,028,807)	816,105	(5,212,702)	(1,133,410)
Nonoperating receipts (disbursements):				
Interest and investment receipts	650,313	-	650,313	113,532
Excess (deficiency) of receipts over disbursements and nonoperating receipts (disbursements)	(5,378,494)	816,105	(4,562,389)	(1,019,878)
Temporary loan	(180,000)	180,000	-	-
Transfers in	-	-	-	10,000
Transfers out	-	-	-	(10,000)
Excess (deficiency) of receipts, temporary loans in and transfers in over disbursements, temporary loans out and transfers out	(5,558,494)	996,105	(4,562,389)	(1,019,878)
Cash and investment fund balance - beginning	28,648,529	(25,030)	28,623,499	4,210,464
Cash and investment fund balance - ending	<u>\$ 23,090,035</u>	<u>\$ 971,075</u>	<u>\$ 24,061,110</u>	<u>\$ 3,190,586</u>
<b><u>Cash and Investment Assets - December 31</u></b>				
Cash and investments	\$ 15,893,008	\$ 971,075	\$ 16,864,083	\$ 3,190,586
Restricted assets:				
Cash and investments	7,197,027	-	7,197,027	-
<b>Total cash and investment assets - December 31</b>	<b><u>\$ 23,090,035</u></b>	<b><u>\$ 971,075</u></b>	<b><u>\$ 24,061,110</u></b>	<b><u>\$ 3,190,586</u></b>
<b><u>Cash and Investment Fund Balance - December 31</u></b>				
Restricted for:				
Capital projects	\$ 2,681,088	\$ -	\$ 2,681,088	\$ -
Landfill closure and post closure	4,515,939	-	4,515,939	-
Unrestricted	15,893,008	971,075	16,864,083	3,190,586
<b>Total cash and investment fund balance - December 31</b>	<b><u>\$ 23,090,035</u></b>	<b><u>\$ 971,075</u></b>	<b><u>\$ 24,061,110</u></b>	<b><u>\$ 3,190,586</u></b>

The notes to the financial statements are an integral part of this statement.

ELKHART COUNTY  
STATEMENT OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
FIDUCIARY FUNDS  
For The Year Ended December 31, 2007

	Pension Trust Funds	Private-Purpose Fund	Agency Funds
Additions:			
Contributions:			
Employer	\$ 292,328	\$ -	\$ -
Plan members	<u>85,950</u>	<u>-</u>	<u>-</u>
Total contributions	<u>378,278</u>	<u>-</u>	<u>-</u>
Investment earnings:			
Net increase in fair value of investments	569,662	-	-
Interest and dividends	<u>395,069</u>	<u>-</u>	<u>-</u>
Total investment earnings	964,731	-	-
Less investment disbursements	<u>(174,047)</u>	<u>-</u>	<u>-</u>
Net investment earnings	<u>790,684</u>	<u>-</u>	<u>-</u>
Agency fund additions	<u>-</u>	<u>-</u>	<u>700,081,738</u>
Total additions	<u>1,168,962</u>	<u>-</u>	<u>700,081,738</u>
Deductions:			
Benefits	716,394	-	-
Refunds of contributions	22,269	-	-
Administrative and general	14,495	-	-
Agency fund deductions	<u>-</u>	<u>-</u>	<u>688,231,069</u>
Total deductions	<u>753,158</u>	<u>-</u>	<u>688,231,069</u>
Excess of total additions over total deductions	415,804	-	11,850,669
Cash and investment fund balance - beginning	<u>15,210,169</u>	<u>45,862</u>	<u>11,615,338</u>
Cash and investment fund balance - ending	<u>\$ 15,625,973</u>	<u>\$ 45,862</u>	<u>\$ 23,466,007</u>

The notes to the financial statements are an integral part of this statement.

ELKHART COUNTY  
NOTES TO FINANCIAL STATEMENTS

I. Summary of Significant Accounting Policies

A. Reporting Entity

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The County's financial reporting entity is composed of the following:

Primary Government: Elkhart County  
Blended Component Unit: Elkhart County Solid Waste Management District

In determining the financial reporting entity, the County complies with the provisions of GASB Statement No. 14, *The Financial Reporting Entity*.

The Elkhart County Solid Waste Management District, a blended component unit, has been omitted from these financial statements. Accordingly, the financial statements do not include the data of the County's component unit necessary to fairly present the financial position of the County.

B. Government-Wide and Fund Financial Statements

Government-Wide Financial Statements

The Statement of Activities and Net Assets – Cash and Investment Basis displays information about the reporting government as a whole. It includes all funds of the reporting entity except for fiduciary funds. The statement distinguishes between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services.

Fund Financial Statements

Fund financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitutes its assets, liabilities, fund equity, receipts, and disbursements. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The County reports the following major governmental funds:

The general fund is the primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The county family and children fund accounts for expenditures related to care of wards of the State, child welfare services and adoption services. Financing is provided by a specific property tax levy and state distributions.

ELKHART COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

The county major moves construction fund accounts for expenditures made for construction of highways, roads and bridges. Financing was provided by a distribution from the proceeds of the 75 year lease of the state's toll road.

The County reports the following major proprietary fund:

The landfill fund accounts for the expenditures related to the operation and capital improvements of the County owned and operated landfill. Financing is provided by the charges for services assessed on users of the landfill.

Additionally, the County reports the following fund types:

The internal service funds account for property, workman's liability, employees' medical coverage and risk management.

The pension trust funds account for the activities of the sheriff's pension trust and the sheriff's benefit pension funds which accumulate resources for pension benefit payments.

The private-purpose trust fund reports a trust arrangement under which principal and income benefit the Elkhart County public school corporations.

Agency funds account for assets held by the County as an agent for other local governmental agencies, the State and individuals.

C. Measurement Focus and Basis of Accounting

The government-wide, governmental fund, proprietary fund, and fiduciary fund financial statements are reported using the basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when received and disbursements are recorded when paid.

The cash and investment basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash rather than when earned and disbursements are recognized when paid rather than when a liability is incurred. Investment transactions are not presented on the financial statements.

If the County utilized the basis of accounting recognized as generally accepted, the fund financial statements for governmental funds would use the modified accrual basis of accounting, while the fund financial statements for proprietary fund types would use the accrual basis of accounting. All government-wide financials would be presented on the accrual basis of accounting.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in the enterprise fund statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their enterprise funds, subject to this same limitation. The County has elected not to follow subsequent private-sector guidance.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

ELKHART COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities are provided to people outside the government (enterprise funds) or other departments or agencies primarily within the government (internal service funds).

D. Assets and Cash and Investment Balances

1. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as interest receipts in the year of the sale of the investment.

2. Capital Assets

Capital assets arising from cash transactions acquired for use in governmental or proprietary fund operations are accounted for as capital outlay disbursements of the fund upon acquisition.

3. Long-Term Debt

Long-term debt arising from cash basis transactions of governmental and proprietary funds is not reported as liabilities in the basic financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest reported as disbursements.

4. Equity Classification

Government-Wide Statements

Equity is classified as net assets and displayed in two components:

a. Restricted net assets – Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws and regulations of other governments, or (2) law through constitutional provisions or enabling legislation.

b. Unrestricted net assets – All other net assets that do not meet the definition of "restricted."

It is the County's policy to first use restricted net assets prior to the use of unrestricted net assets when a disbursement is incurred for purposes for which both restricted and unrestricted net assets are available.

Fund Financial Statements

Governmental fund equity is classified as fund balance. Proprietary fund equity is classified the same as in the government-wide statements.

ELKHART COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

E. Receipts and Disbursements

1. Program Receipts

Amounts reported as program receipts include (1) charges to customers or applicants for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general receipts rather than as program receipts. Likewise, general receipts include all taxes.

2. Operating Receipts and Disbursements

Operating receipts and disbursements for proprietary funds result from providing services and producing and delivering goods and/or services. They also include all receipts and disbursements not related to capital and related financing, noncapital financing, or investing activities.

F. Internal and Interfund Balances and Activities

In the process of aggregating the financial information for the government-wide Statement of Activities and Net Assets – Cash and Investment Basis, some amounts reported as interfund activity and balances in the fund financial statements have been eliminated or reclassified.

Fund Financial Statements

1. Interfund services – Sales or purchases of goods and services between funds are reported as receipts and disbursements.
2. Interfund reimbursements – Repayments from funds responsible for certain disbursements to the funds that initially paid for them are not reported as reimbursements but as adjustments to disbursements in the respective funds.
3. Interfund transfers – Flow of assets from one fund to another where repayment is not expected is reported as transfers in and out.

Government-Wide Financial Statements

Interfund activity and balances, if any, are eliminated or reclassified in the government-wide financial statements as follows:

Internal activities – Amounts reported as interfund transfers in the fund financial statements are eliminated in the government-wide Statement of Activities and Net Assets – Cash and Investment Basis except for the net amount of transfers between governmental and business-type activities, which are reported as Transfers – Internal Activities. The effects of interfund services between funds, if any, are not eliminated in the Statement of Activities and Net Assets – Cash and Investment Basis.

ELKHART COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

II. Stewardship, Compliance and Accountability

A. Budgetary Information

Annual budgets are adopted on the cash basis, which is not consistent with accounting principles generally accepted in the United States of America. All annual appropriations lapse at calendar year end.

Prior to the first required publication, the fiscal officer of the County submits to the governing board a proposed operating budget for the year commencing the following January 1. Prior to adoption, the budget is advertised and public hearings are conducted by the governing board to obtain taxpayer comments. In September of each year, the governing board, through the passage of a resolution/ordinance, approves the budget for the next year. Copies of the budget resolution/ordinance and the advertisement for funds for which property taxes are levied or highway use taxes are received are sent to the Indiana Department of Local Government Finance. The budget becomes legally enacted after the fiscal officer of the County receives approval of the Indiana Department of Local Government Finance.

The County's management cannot transfer budgeted appropriations between object classifications of a budget without approval of the governing board. The Indiana Department of Local Government Finance must approve any revisions to the appropriations for any fund or any department of the General Fund. The legal level of budgetary control is by object and department within the fund for the General Fund and by object within the fund for all other budgeted funds.

B. Cash and Investment Balance Deficits

At December 31, 2007, there were a number of reimbursement-type grant funds which reported deficits in cash and investments, which is acceptable due to the nature of the funds.

III. Detailed Notes on All Funds

A. Deposits and Investments

1. Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. Indiana Code 5-13-8-1 allows a political subdivision of the State of Indiana to deposit public funds in a financial institution only if the financial institution is a depository eligible to receive state funds and has a principal office or branch that qualifies to receive public funds of the political subdivision. At December 31, 2007, the bank balance held for the Sheriff's Retirement and Benefit Pension Plans in the amount of \$377,358 was collateralized with securities held by the pledging financial institution's trust department or agent but not in the depositor-County's name. The remaining bank balances were insured by the Federal Deposit Insurance Corporation or the Public Deposit Insurance Fund, which covers all public funds held in approved depositories.

2. Investments

Authorization for investment activity is stated in Indiana Code 5-13. The Sheriff's Merit Board has not established an investment policy for the Sheriff's Retirement and Benefit Pension Plan. As of December 31, 2007, the County had the following investments:

ELKHART COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Investment Type	Sheriff's Retirement and Benefit Pension Plans
Government sponsored enterprises	\$ 775,597
U.S. agencies	1,815,772
Mutual funds	33,028
Corporate stock	10,496,307
Corporate bonds	2,088,261
Total	\$ 15,208,965

Investment Policies

Indiana Code 5-13-9 authorizes the County to invest in securities backed by the full faith and credit of the United States Treasury or fully guaranteed by the United States of America and issued by the United States Treasury, a federal agency, a federal instrumentality, or a federal government sponsored enterprise. Indiana Code also authorizes the County to invest in securities fully guaranteed and issued by a federal agency, a federal instrumentality or a federal government sponsored enterprise. These investments are required by statute to have a stated final maturity of not more than two years.

Indiana Code also provides for investment in money market mutual funds that are in the form of securities of, or interest in, an open-end, no-load, management-type investment company or investment trust registered under the provision of the federal Investment Company Act of 1940, as amended. Investments in money market mutual funds may not exceed 50% of the funds held by the County and available for investment. The portfolio of an investment company or investment trust used must be limited to direct obligations of the United States of America, obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise or repurchase agreements fully collateralized by direct obligations of the United States of America or obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. The form of securities of, or interest in, an investment company or investment trust must be rated as AAA, or its equivalent by Standard and Poor's Corporation or its successor or Aaa, or its equivalent, by Moody's Investors Service, Inc., or its successor. The form of securities in an investment company or investment trust should have a stated final maturity of one day.

Additionally, the County may enter into repurchase agreements with depositories designated by the State Board of Finance as depositories for state deposits involving the County's purchase and guaranteed resale of any interest-bearing obligations issued or fully insured or guaranteed by the United States of America, a United States of America government agency, an instrumentality of the United States of America, or a federal government sponsored enterprise. The repurchase agreement is considered to have a stated final maturity of one day. This agreement must be fully collateralized by interest-bearing obligations as determined by their current market value.

The Sheriff's Pension Plan is not subject to the same investment laws as the County. The Sheriff's Merit Board has not adopted an investment policy for interest rate and credit risk.

ELKHART COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Investment Custodial Credit Risk

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. The County does not have a formal investment policy for custodial credit risk for investments.

The Sheriff's Merit Board has not adopted an investment policy for custodial credit risk for investments. At December 31, 2007, the Sheriff's Retirement and Benefit Pension Plans held investments in Government Sponsored Enterprises, U.S. Agencies, Mutual Funds, Corporate Stock and Corporate Bonds in the amount of \$15,208,965. Of these investments \$15,208,965 are held by the investment's counterparty, not in the name of the Sheriff's Pension Plan.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County must follow state statute and limit the stated final maturities of the investments to no more than two years.

The Sheriff's Merit Board has not adopted a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses.

Sheriff's Retirement and Benefit Pension Plans:

Investment Type	Investment Maturities (in Years)		
	Less Than 1	1-2	More Than 2
Government sponsored enterprises	\$ 32,432	\$ 311,850	\$ 431,315
U.S. agencies	-	233,615	1,582,157
Mutual funds	33,028	-	-
Corporate stock	10,496,307	-	-
Corporate bonds	78,158	25,403	1,984,700
Totals	<u>\$ 10,639,925</u>	<u>\$ 570,868</u>	<u>\$ 3,998,172</u>

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The distribution of securities with credit ratings is summarized below.

ELKHART COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Sheriff's Retirement and Benefit Pension Plans:

Standard and Poor's Rating	Moody's Rating	Sheriff Pension Plan's Investments		
		Government Sponsored Enterprise	U.S. Agencies	Corporate Bonds
AAA	Aaa	\$ 775,597	\$ 1,815,772	\$ 147,990
AA	Aa	-	-	392,771
A	A	-	-	952,127
BBB	Baa	-	-	433,612
BB	Ba	-	-	24,623
Other rating	Other rating	-	-	52,165
Unrated	Unrated	-	-	84,973
Totals		<u>\$ 775,597</u>	<u>\$ 1,815,772</u>	<u>\$ 2,088,261</u>

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. Neither the County nor the Sheriff's Merit Board has a policy in regards to concentration of credit risk. United States of America government and United States of America governmental agency securities are exempt from this policy requirement. There were no investments that were more than 5% of the total investments.

Foreign Currency Risk

Neither the County nor the Sheriff's Merit Board has a formal policy in regards to foreign currency risk. The Sheriff's Retirement and Benefit Plan has 49 corporate stock investments susceptible to foreign currency risk and in total, the investments have a fair value of \$1,994,361.

B. Interfund Transfers

Interfund transfers for the year ended December 31, 2007, were as follows:

Transfer From	Transfer To	2007
General Fund	Other governmental funds	\$ 300,000
Other governmental funds	General Fund	612,337
Other governmental funds	Family and Children Fund	274,025
Other governmental funds	Other governmental funds	4,167,998
Internal Service Fund	Internal Service Fund	10,000
Total		<u>\$ 5,364,360</u>

The County typically uses transfers for cash flow purposes as provided by various statutory provisions.

ELKHART COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

IV. Other Information

A. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents (excluding postemployment benefits); and natural disasters.

Medical Benefits to Employees, Retirees and Dependents

The primary government has chosen to establish a risk financing fund for risks associated with employee health insurance. The risk financing fund is accounted for in the Group Insurance Fund, an internal service fund, where assets are set aside for claim settlements. An excess policy through commercial insurance covers individual claims in excess of \$115,000 per year. Settled claims resulting from this risk did not exceed commercial insurance coverage in the past three years. A premium is charged to each fund that accounts for payroll. The total charge allocated to each of the funds is calculated using the number of employees paid by the fund. Provisions are also made for unexpected and unusual claims.

Torts; Theft of, Damage to and Destruction of Assets; Errors and Omissions; and Natural Disasters

The primary government has chosen to establish a risk financing fund for risks associated with Property and General Liability. The risk financing fund is accounted for in the Property and Liability Fund, an internal service fund, where assets are set aside for claim settlements. An excess policy through commercial insurance covers individual claims in excess of \$100,000 per loss and \$6,000,000 in aggregate per year. Settled claims resulting from this risk did not exceed commercial insurance coverage in the past three years. The entire premium is charged to the General Fund, Commissioners budget. Provisions are also made for unexpected and unusual claims.

Job Related Illnesses or Injuries to Employees

The primary government has chosen to establish a risk financing fund for risks associated with Workmen's Compensation. The risk financing fund is accounted for in the Workmen's Compensation Insurance Fund, an internal service fund, where assets are set aside for claim settlements. An excess policy through commercial insurance covers individual claims in excess of \$200,000 per year. Settled claims resulting from this risk did not exceed commercial insurance coverage in the past three years. The entire premium is charged to the General Fund, Commissioners budget. Provisions are also made for unexpected and unusual claims.

B. Holding Corporation

The County has entered into a capital lease with Elkhart County Correctional Complex Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the County. The lessor has been determined to be a related party of the County. Lease payments during the year totaled \$1,143,681.

ELKHART COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

C. Subsequent Events

The County plans to build a new administration building as part of the correctional center. The estimated cost will be around \$7 million. Funding will be provided from available balances in the Special CAGIT Fund.

The County let a contract for the reconstruction of the Johnson Street Bridge on June 16, 2008, for \$10,634,680. The majority of the funding will be provided in the short-term by a loan from the County Major Moves Construction Fund to the Major Bridge Fund in the amount of \$9,200,000. In the fall of 2008, the County plans a General Obligation Bond Issue in the amount of \$9,200,000 to repay the short-term loan.

D. Landfill Closure and Postclosure Care Costs

State and federal law and regulations require the County to place a final cover on its municipal landfill when it stops accepting solid waste and to perform certain maintenance and monitoring functions at the site for 30 years after closure. The County is required by state and federal laws and regulation to make contributions to a trust to finance closure and postclosure care, obtain a line of credit, obtain a bond in an amount sufficient to finance the estimated closure and post-closure care costs, obtain insurance or fulfill the financial requirements set forth in 329 IAC 2-12. The County has chosen to make annual contributions to a trust. At December 31, 2007, cash and cash equivalents of \$4,515,939 are held for these purposes. This asset is reported as a restricted asset on the balance sheet. The County expects that future inflation costs will be paid from interest earnings on these annual contributions. However, if interest earnings are inadequate or additional postclosure care requirements are determined (due to changes in technology, applicable laws or regulations, for example), these costs may need to be covered by future landfill users or from future tax revenue.

E. Conduit Debt Obligation

From time to time, the County has issued Industrial Revenue Bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the County, the State, nor any political subdivision thereof is obligated in any manner for the repayment of the bonds. Accordingly, the bonds are not recognized as liabilities of the County.

From January 1, 1985 to December 31, 2007, the County issued 69 series of Industrial Revenue Bonds. The original issue amount payable for 34 series issued after July 1, 1995, was \$126,211,940. The aggregate principal amount payable for the 35 series issued prior to July 1, 1995, could not be determined; however, their original issue amounts totaled \$36,460,000.

F. Postemployment Benefits

In addition to the pension benefits described below, the County provides postemployment health and dental benefits, as authorized by Indiana Code 5-10-8, to all employees who retire from the County meeting the following criteria: age 65 with 4 years of service; age 62 with 10 years of

ELKHART COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

service; age 50 with 15 years of service; or age 50 with 20 years of service for Sheriff's Department employees and dispatchers. Currently, 143 retirees meet these eligibility requirements. The County and retirees provide 54% and 46%, respectively, of these postemployment benefits. Disbursements for those postemployment benefits are recognized on a pay-as-you-go basis. During the year ended December 31, 2007, disbursements of \$489,944 were recognized for post-employment benefits.

G. Administration of Welfare Programs

The County is required to provide certain funding for administrative costs of welfare programs, the Hospital Care for the Indigent Program, Medical Assistance to Wards and Children with Special Health Care Needs through local property tax levies. The County remits those taxes to the State, which pays the cost.

H. Pension Plans

Agent Multiple-Employer and Single-Employer Defined Benefit Pension Plans

1. Public Employees' Retirement Fund

Plan Description

The County contributes to the Indiana Public Employees' Retirement Fund (PERF), a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in the defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the PERF Board, most requirements of the system and give the County authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of member's contributions, set by state statute at 3% of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

PERF administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. The report may be obtained by contacting:

Public Employees' Retirement Fund  
Harrison Building, Room 800  
143 West Market Street  
Indianapolis, IN 46204  
Ph. (317) 233-4162

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for PERF are established by the Board of Trustees of PERF. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

ELKHART COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

2. County Police Retirement Plan

Plan Description

The County contributes to the County Police Retirement Plan, which is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

3. County Police Benefit Plan

Plan Description

The County contributes to the County Police Benefit Plan which is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

Actuarial Information for the Above Plans

	PERF	County Police Retirement Plan	County Police Benefit Plan
Annual required contribution	\$ 1,308,667	\$ 120,232	\$ 13,589
Interest on net pension obligation	(23,987)	(39,781)	-
Adjustment to annual required contribution	<u>27,336</u>	<u>53,308</u>	<u>-</u>
Annual pension cost	1,312,016	133,759	13,589
Contributions made	<u>1,187,673</u>	<u>345,982</u>	<u>13,589</u>
Increase (decrease) in net pension obligation	124,343	(212,223)	-
Net pension obligation, beginning of year	<u>(330,862)</u>	<u>(530,417)</u>	<u>-</u>
Net pension obligation, end of year	<u>\$ (206,519)</u>	<u>\$ (742,640)</u>	<u>\$ -</u>

ELKHART COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

	PERF	County Police Retirement Plan	County Police Benefit Plan
Contribution rates:			
County	4.88%	4.4%	.5%
Plan members	3%	3%	None
Actuarial valuation date	07-01-07	01-01-08	01-01-08
Actuarial cost method	Entry age	Frozen Initial Liability	Aggregate*
Amortization method	Level percentage of projected payroll, closed	Level percentage of projected payroll, closed	Level percentage of projected payroll, closed
Amortization period	40 years	40 years	40 years
Amortization period (from date)	07-01-97	12-31-97	12-31-97
Asset valuation method	75% of expected actuarial value plus 25% of market value	75% of expected actuarial value plus 25% of actual market value	75% of expected actuarial value plus 25% of actual market value

\*The aggregate cost method does not identify or separately amortize unfunded actuarial liabilities. The actuarial present value of projected benefits of the group in excess of the actuarial value of assets is allocated on a level basis over the earnings of the group.

<u>Actuarial Assumptions</u>	PERF	County Police Retirement Plan	County Police Benefit Plan
Investment rate of return	7.25%	7.5%	7.5%
Projected future salary increases:			
Total	5%	5%	5%
Attributed to inflation	4%	4%	4%
Attributed to merit/seniority	1%	1%	1%
Cost-of-living adjustments	2%	2%	0%

Three Year Trend Information

	Year Ending	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
PERF	06-30-05	\$ 975,118	102%	\$ (494,105)
	06-30-06	1,226,509	87%	(330,862)
	06-30-07	1,312,016	91%	(206,519)
County Police Retirement Plan	12-31-05	198,219	96%	(474,097)
	12-31-06	151,542	153%	(530,417)
	12-31-07	133,759	288%	(742,640)
County Police Benefit Plan	12-31-05	16,054	100%	-
	12-31-06	14,802	100%	-
	12-31-07	13,589	100%	-

ELKHART COUNTY  
 REQUIRED SUPPLEMENTARY INFORMATION  
 SCHEDULES OF FUNDING PROGRESS

Public Employees' Retirement Fund

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Assets Over Unfunded AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Unfunded AAL as a Percentage of Covered Payroll ((a-b)/c)
07-01-05	\$ 20,930,143	\$ 23,527,193	\$ (2,597,050)	89%	\$ 20,883,205	(12%)
07-01-06	22,826,201	23,630,779	(804,578)	97%	21,293,154	(4%)
07-01-07	25,435,880	25,998,446	(562,566)	98%	22,339,380	(3%)

County Police Retirement Pension Plan

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Excess of Assets Over (Unfunded) AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Excess (Unfunded) AAL as a Percentage of Covered Payroll ((a-b)/c)
01-01-03	\$ 12,789,241	\$ 12,789,241	\$ -	100%	\$ 2,521,514	0%
01-01-04	13,237,602	13,237,602	-	100%	2,717,357	0%
01-01-05	13,782,712	13,782,712	-	100%	2,676,144	0%
01-01-06	14,399,702	14,399,702	-	100%	2,659,501	0%
01-01-07	14,999,187	14,999,187	-	100%	2,714,641	0%
01-01-08	15,746,042	15,746,042	-	100%	2,831,751	0%

ELKHART COUNTY  
REQUIRED SUPPLEMENTARY INFORMATION  
BUDGETARY COMPARISON SCHEDULES  
GENERAL FUND  
For The Year Ended December 31, 2007

	General Fund			Variance With Final Budget Positive (Negative)
	Budgeted Amounts		Actual	
	Original	Final		
<b>Revenues:</b>				
Taxes				
Property	\$ 29,657,339	\$ 29,657,339	\$ 32,037,927	\$ 2,380,588
Intergovernmental	2,632,455	2,632,455	3,069,088	436,633
Charges for services	3,291,441	3,291,441	3,401,826	110,385
Fines and forfeits	698,000	698,000	1,229,284	531,284
Other	2,991,578	2,991,578	4,294,206	1,302,628
<b>Total revenues</b>	<b>39,270,813</b>	<b>39,270,813</b>	<b>44,032,331</b>	<b>4,761,518</b>
<b>Expenditures:</b>				
Current:				
General government:				
Clerk of Circuit Court	1,538,867	1,583,927	1,465,886	118,041
County Auditor	613,343	923,440	862,045	61,395
County Treasurer	336,299	336,299	295,880	40,419
County Recorder	265,006	265,006	214,395	50,611
County Surveyor	329,143	331,843	292,532	39,311
County Assessor	334,389	347,309	310,192	37,117
Baugo Assessor	124,436	130,436	118,830	11,606
Benton Assessor	9,318	9,318	6,751	2,567
Cleveland Assessor	133,798	137,498	127,781	9,717
Clinton Assessor	13,138	13,138	12,170	968
Concord Assessor	326,945	328,465	294,340	34,125
Elkhart Assessor	178,116	186,116	165,510	20,606
Harrison Assessor	9,641	9,641	9,595	46
Jackson Assessor	10,771	10,771	10,671	100
Jefferson Assessor	13,129	13,129	11,190	1,939
Locke Assessor	11,458	11,458	11,103	355
Middlebury Assessor	230,456	248,406	199,108	49,298
Olive Assessor	8,975	8,975	8,483	492
Osolo Assessor	251,930	258,230	209,130	49,100
Union Assessor	8,669	8,669	7,456	1,213
Washington Assessor	42,804	42,804	41,744	1,060
York Assessor	13,997	13,997	11,944	2,053
County Council	106,028	106,118	97,307	8,811
County Commissioners	14,011,959	14,407,937	13,974,973	432,964
Plan Commission	446,307	452,937	392,000	60,937
County Drainage Board	9,200	9,200	9,200	-
Veterans Service Officer	134,462	144,162	135,242	8,920
Weights and Measures	73,054	73,754	67,033	6,721
Buildings and Grounds	2,172,735	2,273,435	2,182,393	91,042
Data Processing	655,623	675,023	499,290	175,733
Personnel Department	317,553	370,983	327,689	43,294
Microfilm Department	102,374	133,176	100,628	32,548
Soil and Water	99,832	104,032	91,654	12,378
County Extension	511,696	528,914	493,669	35,245
Property Tax Board of Appeal	28,850	30,100	26,785	3,315
County General Incentive	-	188,534	188,311	223
Circuit Court	281,882	288,882	239,577	49,305
Superior Court 1	235,656	257,166	227,470	29,696

ELKHART COUNTY  
REQUIRED SUPPLEMENTARY INFORMATION  
BUDGETARY COMPARISON SCHEDULES  
GENERAL FUND  
For The Year Ended December 31, 2007  
(Continued)

	General Fund			Variance With Final Budget Positive (Negative)
	Budgeted Amounts		Actual	
	Original	Final		
Expenditures (continued):				
Current (continued):				
Superior Court 2	242,446	244,946	202,348	42,598
Superior Court 3	342,288	389,398	348,591	40,807
Superior Court 4	205,664	212,840	189,127	23,713
Superior Court 5	282,032	286,732	239,068	47,664
Court Magistrate Goshen	34,269	35,769	30,282	5,487
Court Services	2,305,860	2,320,480	2,157,443	163,037
Court Magistrate Elkhart	32,402	33,302	29,010	4,292
Superior Court 6	212,949	262,121	237,134	24,987
Public Defender	819,526	843,371	770,394	72,977
Other Nonappropriated Expenditures	-	-	5,366,245	(5,366,245)
Total general government	<u>28,469,275</u>	<u>29,892,187</u>	<u>33,309,599</u>	<u>(3,417,412)</u>
Public safety:				
County Sheriff	9,770,778	10,717,056	9,982,970	734,086
County Coroner	198,039	284,439	254,245	30,194
Prosecuting Attorney	1,480,755	1,513,350	1,388,572	124,778
Code Enforcement	489,848	505,348	446,913	58,435
Emergency Management	78,900	118,346	97,763	20,583
Title IV-D Grant (Prosecuting Attorney)	1,103,565	1,115,065	1,025,234	89,831
Victim Assistance	272,257	346,182	278,940	67,242
Circuit Court Juvenile	242,797	281,397	262,082	19,315
Substance Abuse	275,520	296,370	271,513	24,857
Total public safety	<u>13,912,459</u>	<u>15,177,553</u>	<u>14,008,232</u>	<u>1,169,321</u>
Health and welfare:				
IV-D Court	176,031	186,451	165,731	20,720
Total expenditures	<u>42,557,765</u>	<u>45,256,191</u>	<u>47,483,562</u>	<u>(2,227,371)</u>
Other financing sources (uses):				
Operating transfers in	-	-	612,337	612,337
Operating transfers out	-	-	(300,000)	(300,000)
Other receipts	-	-	3,524,999	3,524,999
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>3,837,336</u>	<u>3,837,336</u>
Net change in fund balances	(3,286,952)	(5,985,378)	386,105	10,826,225
Fund balances - beginning	<u>15,602,935</u>	<u>15,602,935</u>	<u>15,602,935</u>	<u>-</u>
Fund balances - ending	<u>\$ 12,315,983</u>	<u>\$ 9,617,557</u>	<u>\$ 15,989,040</u>	<u>\$ 10,826,225</u>

ELKHART COUNTY  
REQUIRED SUPPLEMENTARY INFORMATION  
BUDGETARY COMPARISON SCHEDULES  
SPECIAL REVENUE MAJOR FUND  
For The Year Ended December 31, 2007

	County Family and Children Fund			Variance With Final Budget Positive (Negative)
	Budgeted Amounts		Actual	
	Original	Final		
Revenues:				
Taxes	\$ 10,833,000	\$ 10,833,000	\$ 10,670,580	\$ (162,420)
Intergovernmental	4,298,192	4,298,192	4,058,796	(239,396)
Other	65,000	65,000	139,779	74,779
<b>Total revenues</b>	<b>15,196,192</b>	<b>15,196,192</b>	<b>14,869,155</b>	<b>(327,037)</b>
Expenditures:				
Interest on Loan	100	100	-	100
Medicaid Rehab Option	450,000	450,000	767	449,233
Foster Parent Insurance	15,000	150,000	2,863	147,137
Child Welfare Service	145,000	245,000	195,114	49,886
Foster Care Therapeutic	1,290,100	32,118	32,117	1
Care Wards/Foster Home	1,500,000	2,757,982	2,515,425	242,557
Care Wards/Institution	7,799,500	7,799,500	8,039,383	(239,883)
Medical/Dental/Burial - Wards	130,000	190,000	198,677	(8,677)
Independent Living Wards	40,000	40,000	-	40,000
Preservation Services	2,200,000	2,200,000	1,131,903	1,068,097
Adoption - Hard to Place	2,650,000	2,590,000	2,387,182	202,818
Unappropriated - Refund and Other	-	-	1,310,909	(1,310,909)
<b>Total expenditures</b>	<b>16,219,700</b>	<b>16,454,700</b>	<b>15,814,340</b>	<b>640,360</b>
Other financing uses:				
Operating transfers in	165,837	165,837	274,025	108,188
Other receipts	-	-	107,333	107,333
<b>Total other financing sources (uses)</b>	<b>165,837</b>	<b>165,837</b>	<b>381,358</b>	<b>215,521</b>
<b>Net change in fund balances</b>	<b>(857,671)</b>	<b>(1,092,671)</b>	<b>(563,827)</b>	<b>(860,064)</b>
Fund balances - beginning	6,712,697	6,712,697	6,712,697	-
<b>Fund balances - ending</b>	<b>\$ 5,855,026</b>	<b>\$ 5,620,026</b>	<b>\$ 6,148,870</b>	<b>\$ (860,064)</b>

ELKHART COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2007

	Local Road and Street	Accident Report	Firearms Training	Health	Law Enforcement Continuing Education	Clerk's Records Perpetuation
<b>Receipts:</b>						
Taxes	\$ -	\$ -	\$ -	\$ 2,167,754	\$ -	\$ -
Licenses and permits	-	-	39,000	619,828	-	-
Intergovernmental	1,406,770	-	-	347,381	-	-
Charges for services	-	19,740	-	-	-	-
Fines and forfeits	-	-	-	-	6,981	64,626
Other	30,028	-	-	20,649	-	-
<b>Total receipts</b>	<b>1,436,798</b>	<b>19,740</b>	<b>39,000</b>	<b>3,155,612</b>	<b>6,981</b>	<b>64,626</b>
<b>Disbursements:</b>						
General government	-	-	-	-	-	38,558
Public safety	-	16,332	18,792	-	6,273	-
Highways and streets	951,621	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	2,904,119	-	-
Economic development	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	35,635
Public safety	-	963	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	53,628	-	-
Economic development	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
<b>Total disbursements</b>	<b>951,621</b>	<b>17,295</b>	<b>18,792</b>	<b>2,957,747</b>	<b>6,273</b>	<b>74,193</b>
Excess (deficiency) of receipts over disbursements	485,177	2,445	20,208	197,865	708	(9,567)
<b>Other financing sources (uses):</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Other receipts	-	-	-	43	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>43</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	485,177	2,445	20,208	197,908	708	(9,567)
Cash and investment fund balance - beginning	763,764	32,251	21,952	599,566	29,810	35,969
Cash and investment fund balance - ending	\$ 1,248,941	\$ 34,696	\$ 42,160	\$ 797,474	\$ 30,518	\$ 26,402
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ 1,248,941	\$ 34,696	\$ 42,160	\$ 797,474	\$ 30,518	\$ 26,402
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ 1,248,941</b>	<b>\$ 34,696</b>	<b>\$ 42,160</b>	<b>\$ 797,474</b>	<b>\$ 30,518</b>	<b>\$ 26,402</b>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	1,248,941	34,696	42,160	797,474	30,518	26,402
<b>Total cash and investment fund balance - ending</b>	<b>\$ 1,248,941</b>	<b>\$ 34,696</b>	<b>\$ 42,160</b>	<b>\$ 797,474</b>	<b>\$ 30,518</b>	<b>\$ 26,402</b>

ELKHART COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2007  
 (Continued)

	Electronic Map Generation	Unsafe Building	Emergency Telephone System	Drug Free Community	Emergency Planning/ Right to Know	Convention and Tourism
<b>Receipts:</b>						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,285,249
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	18,783	-
Charges for services	48,140	-	1,328,950	-	-	-
Fines and forfeits	-	-	-	207,131	-	-
Other	-	-	42,948	-	-	-
<b>Total receipts</b>	<b>48,140</b>	<b>-</b>	<b>1,371,898</b>	<b>207,131</b>	<b>18,783</b>	<b>1,285,249</b>
<b>Disbursements:</b>						
General government	15,282	-	-	-	-	-
Public safety	-	-	729,346	112,815	29,458	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	1,200,000
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	14,724	-	-	-	-	-
Public safety	-	-	35,252	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
<b>Total disbursements</b>	<b>30,006</b>	<b>-</b>	<b>764,598</b>	<b>112,815</b>	<b>29,458</b>	<b>1,200,000</b>
<b>Excess (deficiency) of receipts over disbursements</b>	<b>18,134</b>	<b>-</b>	<b>607,300</b>	<b>94,316</b>	<b>(10,675)</b>	<b>85,249</b>
<b>Other financing sources (uses):</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	(10,125)	-	-
Other receipts	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(10,125)</b>	<b>-</b>	<b>-</b>
<b>Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses</b>	<b>18,134</b>	<b>-</b>	<b>607,300</b>	<b>84,191</b>	<b>(10,675)</b>	<b>85,249</b>
Cash and investment fund balance - beginning	91,032	3,722	1,004,098	279,807	163,791	140,728
Cash and investment fund balance - ending	\$ 109,166	\$ 3,722	\$ 1,611,398	\$ 363,998	\$ 153,116	\$ 225,977
<b><u>Cash and Investment Assets - Ending</u></b>						
Cash and investments	\$ 109,166	\$ 3,722	\$ 1,611,398	\$ 363,998	\$ 153,116	\$ 225,977
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ 109,166</b>	<b>\$ 3,722</b>	<b>\$ 1,611,398</b>	<b>\$ 363,998</b>	<b>\$ 153,116</b>	<b>\$ 225,977</b>
<b><u>Cash and Investment Fund Balance - Ending</u></b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	109,166	3,722	1,611,398	363,998	153,116	225,977
<b>Total cash and investment fund balance - ending</b>	<b>\$ 109,166</b>	<b>\$ 3,722</b>	<b>\$ 1,611,398</b>	<b>\$ 363,998</b>	<b>\$ 153,116</b>	<b>\$ 225,977</b>

ELKHART COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2007  
 (Continued)

	Highway	Parks and Recreation	Property Reassessment	Prosecutor Title IV-D #1	Extradition	Juvenile Probation Service
<b>Receipts:</b>						
Taxes	\$ 323,862	\$ 1,394,280	\$ 270,969	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	8,200,825	132,648	25,467	161,436	-	-
Charges for services	124,591	-	-	-	-	52,521
Fines and forfeits	-	-	-	-	58,800	-
Other	189,857	4,800	55,327	-	15,912	-
<b>Total receipts</b>	<b>8,839,135</b>	<b>1,531,728</b>	<b>351,763</b>	<b>161,436</b>	<b>74,712</b>	<b>52,521</b>
<b>Disbursements:</b>						
General government	-	-	67,043	-	-	-
Public safety	-	-	-	-	82,344	32,685
Highways and streets	6,496,706	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	87,296	-	-
Economic development	-	-	-	-	-	-
Culture and recreation	-	1,396,667	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	5,416	-
Highways and streets	2,326,812	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
<b>Total disbursements</b>	<b>8,823,518</b>	<b>1,396,667</b>	<b>67,043</b>	<b>87,296</b>	<b>87,760</b>	<b>32,685</b>
Excess (deficiency) of receipts over disbursements	15,617	135,061	284,720	74,140	(13,048)	19,836
<b>Other financing sources (uses):</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	(312,355)	-	-	-
Other receipts	20,270	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>20,270</b>	<b>-</b>	<b>(312,355)</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	35,887	135,061	(27,635)	74,140	(13,048)	19,836
Cash and investment fund balance - beginning	4,304,102	262,177	1,529,094	49,851	33,784	48,510
Cash and investment fund balance - ending	<u>\$ 4,339,989</u>	<u>\$ 397,238</u>	<u>\$ 1,501,459</u>	<u>\$ 123,991</u>	<u>\$ 20,736</u>	<u>\$ 68,346</u>
<b><u>Cash and Investment Assets - Ending</u></b>						
Cash and investments	\$ 4,339,989	\$ 397,238	\$ 1,501,459	\$ 123,991	\$ 20,736	\$ 68,346
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b><u>\$ 4,339,989</u></b>	<b><u>\$ 397,238</u></b>	<b><u>\$ 1,501,459</u></b>	<b><u>\$ 123,991</u></b>	<b><u>\$ 20,736</u></b>	<b><u>\$ 68,346</u></b>
<b><u>Cash and Investment Fund Balance - Ending</u></b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	4,339,989	397,238	1,501,459	123,991	20,736	68,346
<b>Total cash and investment fund balance - ending</b>	<b><u>\$ 4,339,989</u></b>	<b><u>\$ 397,238</u></b>	<b><u>\$ 1,501,459</u></b>	<b><u>\$ 123,991</u></b>	<b><u>\$ 20,736</u></b>	<b><u>\$ 68,346</u></b>

ELKHART COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2007  
 (Continued)

	Adult Probation Service	Recorder's Records Perpetuation	User Fee	Health Maintenance	Pretrial Diversion	Guardian Ad Litem/ Court
<b>Receipts:</b>						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	90,840	-	15,824
Charges for services	496,621	228,619	-	-	-	-
Fines and forfeits	-	-	-	-	17,036	-
Other	2,250	25,058	21,986	19	7,650	-
<b>Total receipts</b>	<b>498,871</b>	<b>253,677</b>	<b>21,986</b>	<b>90,859</b>	<b>24,686</b>	<b>15,824</b>
<b>Disbursements:</b>						
General government	-	300,820	10,404	-	-	15,824
Public safety	502,036	-	-	-	23,818	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	69,863	-	-
Economic development	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
<b>Total disbursements</b>	<b>502,036</b>	<b>300,820</b>	<b>10,404</b>	<b>69,863</b>	<b>23,818</b>	<b>15,824</b>
Excess (deficiency) of receipts over disbursements	(3,165)	(47,143)	11,582	20,996	868	-
<b>Other financing sources (uses):</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(3,165)	(47,143)	11,582	20,996	868	-
Cash and investment fund balance - beginning	118,068	380,739	81,882	30,925	11,555	-
Cash and investment fund balance - ending	\$ 114,903	\$ 333,596	\$ 93,464	\$ 51,921	\$ 12,423	\$ -
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ 114,903	\$ 333,596	\$ 93,464	\$ 51,921	\$ 12,423	\$ -
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ 114,903</b>	<b>\$ 333,596</b>	<b>\$ 93,464</b>	<b>\$ 51,921</b>	<b>\$ 12,423</b>	<b>\$ -</b>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	114,903	333,596	93,464	51,921	12,423	-
<b>Total cash and investment fund balance - ending</b>	<b>\$ 114,903</b>	<b>\$ 333,596</b>	<b>\$ 93,464</b>	<b>\$ 51,921</b>	<b>\$ 12,423</b>	<b>\$ -</b>

ELKHART COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2007  
 (Continued)

	Plat Book	Misdemeanant	Supplemental Public Defender Service	Clerk Title IV-D #1	Surveyor's Corner Perpetuation	Jury Pay
<b>Receipts:</b>						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	119,431	-	55,713	-	-
Charges for services	46,385	-	-	-	37,935	-
Fines and forfeits	-	-	149,496	-	-	45,627
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>46,385</b>	<b>119,431</b>	<b>149,496</b>	<b>55,713</b>	<b>37,935</b>	<b>45,627</b>
<b>Disbursements:</b>						
General government	4,829	-	-	-	38,224	128,985
Public safety	-	142,420	104,271	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	88,837	-	-
Economic development	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	3,762	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
<b>Total disbursements</b>	<b>8,591</b>	<b>142,420</b>	<b>104,271</b>	<b>88,837</b>	<b>38,224</b>	<b>128,985</b>
Excess (deficiency) of receipts over disbursements	37,794	(22,989)	45,225	(33,124)	(289)	(83,358)
<b>Other financing sources (uses):</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	37,794	(22,989)	45,225	(33,124)	(289)	(83,358)
Cash and investment fund balance - beginning	173,696	155,017	179,083	39,635	32,382	127,576
Cash and investment fund balance - ending	\$ 211,490	\$ 132,028	\$ 224,308	\$ 6,511	\$ 32,093	\$ 44,218
<b><u>Cash and Investment Assets - Ending</u></b>						
Cash and investments	\$ 211,490	\$ 132,028	\$ 224,308	\$ 6,511	\$ 32,093	\$ 44,218
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ 211,490</b>	<b>\$ 132,028</b>	<b>\$ 224,308</b>	<b>\$ 6,511</b>	<b>\$ 32,093</b>	<b>\$ 44,218</b>
<b><u>Cash and Investment Fund Balance - Ending</u></b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	211,490	132,028	224,308	6,511	32,093	44,218
<b>Total cash and investment fund balance - ending</b>	<b>\$ 211,490</b>	<b>\$ 132,028</b>	<b>\$ 224,308</b>	<b>\$ 6,511</b>	<b>\$ 32,093</b>	<b>\$ 44,218</b>

ELKHART COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2007  
 (Continued)

	Rainy Day	Sales Disclosure	Community Corrections	Levy Excess Special Revenue	Economic Development Commission	Election Bd/ Voter Registration
<b>Receipts:</b>						
Taxes	\$ 315,390	\$ -	\$ -	\$ -	\$ 695,989	\$ 93,438
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	847,007	-	-	64,446
Charges for services	-	22,995	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	-	-	-	-	-	115,016
<b>Total receipts</b>	<b>315,390</b>	<b>22,995</b>	<b>847,007</b>	<b>-</b>	<b>695,989</b>	<b>272,900</b>
<b>Disbursements:</b>						
General government	-	295	-	-	-	349,736
Public safety	-	-	772,969	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	31,278
Public safety	-	-	830	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>295</b>	<b>773,799</b>	<b>-</b>	<b>-</b>	<b>381,014</b>
<b>Excess (deficiency) of receipts over disbursements</b>	<b>315,390</b>	<b>22,700</b>	<b>73,208</b>	<b>-</b>	<b>695,989</b>	<b>(108,114)</b>
<b>Other financing sources (uses):</b>						
Transfers in	-	-	-	-	-	-
Transfers out	(94,037)	-	-	(876,237)	(695,989)	-
Other receipts	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>(94,037)</b>	<b>-</b>	<b>-</b>	<b>(876,237)</b>	<b>(695,989)</b>	<b>-</b>
<b>Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses</b>	<b>221,353</b>	<b>22,700</b>	<b>73,208</b>	<b>(876,237)</b>	<b>-</b>	<b>(108,114)</b>
Cash and investment fund balance - beginning	37,719	146,009	383,661	876,237	8,564	612,822
Cash and investment fund balance - ending	<u>\$ 259,072</u>	<u>\$ 168,709</u>	<u>\$ 456,869</u>	<u>\$ -</u>	<u>\$ 8,564</u>	<u>\$ 504,708</u>
<b><u>Cash and Investment Assets - Ending</u></b>						
Cash and investments	\$ 259,072	\$ 168,709	\$ 456,869	\$ -	\$ 8,564	\$ 504,708
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<u>\$ 259,072</u>	<u>\$ 168,709</u>	<u>\$ 456,869</u>	<u>\$ -</u>	<u>\$ 8,564</u>	<u>\$ 504,708</u>
<b><u>Cash and Investment Fund Balance - Ending</u></b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	259,072	168,709	456,869	-	8,564	504,708
<b>Total cash and investment fund balance - ending</b>	<u>\$ 259,072</u>	<u>\$ 168,709</u>	<u>\$ 456,869</u>	<u>\$ -</u>	<u>\$ 8,564</u>	<u>\$ 504,708</u>

ELKHART COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2007  
 (Continued)

	County Property Sold	Hazardous Waste Disposal Tax	Abandoned Vehicles	Dental Project Grant	Tuberculosis Outreach	Prenatal Substance Abuse Grant
<b>Receipts:</b>						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	51,919	49,180
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	86,171	-	21,522	-	-	-
<b>Total receipts</b>	<b>86,171</b>	<b>-</b>	<b>21,522</b>	<b>-</b>	<b>51,919</b>	<b>49,180</b>
<b>Disbursements:</b>						
General government	161,557	-	25,819	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	49,281	52,377
Economic development	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	737
Economic development	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
<b>Total disbursements</b>	<b>161,557</b>	<b>-</b>	<b>25,819</b>	<b>-</b>	<b>49,281</b>	<b>53,114</b>
Excess (deficiency) of receipts over disbursements	(75,386)	-	(4,297)	-	2,638	(3,934)
<b>Other financing sources (uses):</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Other receipts	249,260	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>249,260</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	173,874	-	(4,297)	-	2,638	(3,934)
Cash and investment fund balance - beginning	2,513,335	19,727	19,920	(836)	(10,973)	(1,978)
Cash and investment fund balance - ending	<u>\$ 2,687,209</u>	<u>\$ 19,727</u>	<u>\$ 15,623</u>	<u>\$ (836)</u>	<u>\$ (8,335)</u>	<u>\$ (5,912)</u>
<b><u>Cash and Investment Assets - Ending</u></b>						
Cash and investments	\$ 2,687,209	\$ 19,727	\$ 15,623	\$ (836)	\$ (8,335)	\$ (5,912)
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<u>\$ 2,687,209</u>	<u>\$ 19,727</u>	<u>\$ 15,623</u>	<u>\$ (836)</u>	<u>\$ (8,335)</u>	<u>\$ (5,912)</u>
<b><u>Cash and Investment Fund Balance - Ending</u></b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	2,687,209	19,727	15,623	(836)	(8,335)	(5,912)
<b>Total cash and investment fund balance - ending</b>	<u>\$ 2,687,209</u>	<u>\$ 19,727</u>	<u>\$ 15,623</u>	<u>\$ (836)</u>	<u>\$ (8,335)</u>	<u>\$ (5,912)</u>

ELKHART COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2007  
 (Continued)

	Bioterrorism Grant	Diabetes Grant	MCH Grant	WIC Grant	Public Health Coordinator Grant	Child & Family Advocacy Grant
<b>Receipts:</b>						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	293,466	-	-	-
Intergovernmental	-	13,947	203,257	802,789	77,155	45,856
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	1,000	-	2,000	-	-	-
<b>Total receipts</b>	<b>1,000</b>	<b>13,947</b>	<b>498,723</b>	<b>802,789</b>	<b>77,155</b>	<b>45,856</b>
<b>Disbursements:</b>						
General government	16,615	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	12,977	472,203	787,364	65,340	-
Economic development	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	374	3,076	-	45,856
Economic development	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
<b>Total disbursements</b>	<b>16,615</b>	<b>12,977</b>	<b>472,577</b>	<b>790,440</b>	<b>65,340</b>	<b>45,856</b>
Excess (deficiency) of receipts over disbursements	(15,615)	970	26,146	12,349	11,815	-
<b>Other financing sources (uses):</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(15,615)	970	26,146	12,349	11,815	-
Cash and investment fund balance - beginning	18,000	(2,188)	54,196	(54,965)	(11,525)	-
Cash and investment fund balance - ending	\$ 2,385	\$ (1,218)	\$ 80,342	\$ (42,616)	\$ 290	\$ -
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ 2,385	\$ (1,218)	\$ 80,342	\$ (42,616)	\$ 290	\$ -
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ 2,385</b>	<b>\$ (1,218)</b>	<b>\$ 80,342</b>	<b>\$ (42,616)</b>	<b>\$ 290</b>	<b>\$ -</b>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	2,385	(1,218)	80,342	(42,616)	290	-
<b>Total cash and investment fund balance - ending</b>	<b>\$ 2,385</b>	<b>\$ (1,218)</b>	<b>\$ 80,342</b>	<b>\$ (42,616)</b>	<b>\$ 290</b>	<b>\$ -</b>

ELKHART COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2007  
 (Continued)

	Highway Safety Grant	Center for Community Justice	March of Dimes Grant	Economic Development Promotion	Edward Byrne Memorial	Sexually Transmitted Diseases (HIV)
<b>Receipts:</b>						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	105,124	23,605	-	-	33,361	42,910
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>105,124</b>	<b>23,605</b>	<b>-</b>	<b>-</b>	<b>33,361</b>	<b>42,910</b>
<b>Disbursements:</b>						
General government	-	-	-	-	-	-
Public safety	60,214	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	10,203	-	-	40,726
Economic development	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	30,026	23,605	-	-	33,361	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
<b>Total disbursements</b>	<b>90,240</b>	<b>23,605</b>	<b>10,203</b>	<b>-</b>	<b>33,361</b>	<b>40,726</b>
Excess (deficiency) of receipts over disbursements	14,884	-	(10,203)	-	-	2,184
<b>Other financing sources (uses):</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	14,884	-	(10,203)	-	-	2,184
Cash and investment fund balance - beginning	33,298	-	10,204	14,241	-	(3,202)
Cash and investment fund balance - ending	\$ 48,182	\$ -	\$ 1	\$ 14,241	\$ -	\$ (1,018)
<b><u>Cash and Investment Assets - Ending</u></b>						
Cash and investments	\$ 48,182	\$ -	\$ 1	\$ 14,241	\$ -	\$ (1,018)
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ 48,182</b>	<b>\$ -</b>	<b>\$ 1</b>	<b>\$ 14,241</b>	<b>\$ -</b>	<b>\$ (1,018)</b>
<b><u>Cash and Investment Fund Balance - Ending</u></b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	48,182	-	1	14,241	-	(1,018)
<b>Total cash and investment fund balance - ending</b>	<b>\$ 48,182</b>	<b>\$ -</b>	<b>\$ 1</b>	<b>\$ 14,241</b>	<b>\$ -</b>	<b>\$ (1,018)</b>

ELKHART COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2007  
 (Continued)

	STOP Grant Victim Assistance	COPS Grant	Fatal Alcohol Crash Grant	Waste Disposal/ Watershed 319 Grant	DARE Program Donations	Justice Assistance Grant
<b>Receipts:</b>						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	38,708	-	131,297	333,171	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>38,708</b>	<b>-</b>	<b>131,297</b>	<b>333,171</b>	<b>-</b>	<b>-</b>
<b>Disbursements:</b>						
General government	-	-	-	-	-	-
Public safety	-	8,461	161,827	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	333,171	-	-
Health and welfare	31,987	-	-	-	-	-
Economic development	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	9,867	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	386	-	-	-	-	-
Economic development	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
<b>Total disbursements</b>	<b>32,373</b>	<b>8,461</b>	<b>171,694</b>	<b>333,171</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	6,335	(8,461)	(40,397)	-	-	-
<b>Other financing sources (uses):</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	6,335	(8,461)	(40,397)	-	-	-
Cash and investment fund balance - beginning	(6,559)	8,461	(14,166)	-	469	6,590
Cash and investment fund balance - ending	<u>\$ (224)</u>	<u>\$ -</u>	<u>\$ (54,563)</u>	<u>\$ -</u>	<u>\$ 469</u>	<u>\$ 6,590</u>
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ (224)	\$ -	\$ (54,563)	\$ -	\$ 469	\$ 6,590
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<u>\$ (224)</u>	<u>\$ -</u>	<u>\$ (54,563)</u>	<u>\$ -</u>	<u>\$ 469</u>	<u>\$ 6,590</u>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	(224)	-	(54,563)	-	469	6,590
<b>Total cash and investment fund balance - ending</b>	<u>\$ (224)</u>	<u>\$ -</u>	<u>\$ (54,563)</u>	<u>\$ -</u>	<u>\$ 469</u>	<u>\$ 6,590</u>

ELKHART COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2007  
 (Continued)

	County Economic Development Commission	Park Non-Reverting Operating	1st Responders Communication Grant	Special CAGIT	Hazard Analysis	Domestic Homeland Security-Part I
<b>Receipts:</b>						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	36,918	-	11,250	392,529
Charges for services	-	74,454	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	400	23,675	-	131,714	-	-
<b>Total receipts</b>	<b>400</b>	<b>98,129</b>	<b>36,918</b>	<b>131,714</b>	<b>11,250</b>	<b>392,529</b>
<b>Disbursements:</b>						
General government	-	-	-	-	-	-
Public safety	-	-	-	1,247,140	-	49,565
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	400	-	-	-	-	-
Culture and recreation	-	62,149	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	194,351
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Culture and recreation	-	6,720	-	-	-	-
<b>Total disbursements</b>	<b>400</b>	<b>68,869</b>	<b>-</b>	<b>1,247,140</b>	<b>-</b>	<b>243,916</b>
Excess (deficiency) of receipts over disbursements	-	29,260	36,918	(1,115,426)	11,250	148,613
<b>Other financing sources (uses):</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	29,260	36,918	(1,115,426)	11,250	148,613
Cash and investment fund balance - beginning	3,100	129,518	(36,918)	4,332,356	(11,250)	(152,614)
Cash and investment fund balance - ending	<u>\$ 3,100</u>	<u>\$ 158,778</u>	<u>\$ -</u>	<u>\$ 3,216,930</u>	<u>\$ -</u>	<u>\$ (4,001)</u>
<b><u>Cash and Investment Assets - Ending</u></b>						
Cash and investments	\$ 3,100	\$ 158,778	\$ -	\$ 3,216,930	\$ -	\$ (4,001)
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<u>\$ 3,100</u>	<u>\$ 158,778</u>	<u>\$ -</u>	<u>\$ 3,216,930</u>	<u>\$ -</u>	<u>\$ (4,001)</u>
<b><u>Cash and Investment Fund Balance - Ending</u></b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	3,100	158,778	-	3,216,930	-	(4,001)
<b>Total cash and investment fund balance - ending</b>	<u>\$ 3,100</u>	<u>\$ 158,778</u>	<u>\$ -</u>	<u>\$ 3,216,930</u>	<u>\$ -</u>	<u>\$ (4,001)</u>

ELKHART COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2007  
 (Continued)

	Domestic Homeland Security-Part II	Park Donations	Court House War Memorial Donation	Sexually Transmitted Diseases	Community Emergency Response Team	Tobacco Prevention & Cessation
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	196,248	-	-	14,525	-	241,396
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	-	23,415	-	-	-	5,117
<b>Total receipts</b>	<b>196,248</b>	<b>23,415</b>	<b>-</b>	<b>14,525</b>	<b>-</b>	<b>246,513</b>
Disbursements:						
General government	-	-	-	-	-	-
Public safety	178,347	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	14,089	-	199,544
Economic development	-	-	-	-	-	-
Culture and recreation	-	88,124	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	17,901	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	1,680
Economic development	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
<b>Total disbursements</b>	<b>178,347</b>	<b>88,124</b>	<b>-</b>	<b>14,089</b>	<b>17,901</b>	<b>201,224</b>
Excess (deficiency) of receipts over disbursements	17,901	(64,709)	-	436	(17,901)	45,289
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	17,901	(64,709)	-	436	(17,901)	45,289
Cash and investment fund balance - beginning	-	194,713	413	(2,228)	49	38,586
Cash and investment fund balance - ending	<u>\$ 17,901</u>	<u>\$ 130,004</u>	<u>\$ 413</u>	<u>\$ (1,792)</u>	<u>\$ (17,852)</u>	<u>\$ 83,875</u>
<u>Cash and Investment Assets - Ending</u>						
Cash and investments	\$ 17,901	\$ 130,004	\$ 413	\$ (1,792)	\$ (17,852)	\$ 83,875
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<u>\$ 17,901</u>	<u>\$ 130,004</u>	<u>\$ 413</u>	<u>\$ (1,792)</u>	<u>\$ (17,852)</u>	<u>\$ 83,875</u>
<u>Cash and Investment Fund Balance - Ending</u>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	17,901	130,004	413	(1,792)	(17,852)	83,875
<b>Total cash and investment fund balance - ending</b>	<u>\$ 17,901</u>	<u>\$ 130,004</u>	<u>\$ 413</u>	<u>\$ (1,792)</u>	<u>\$ (17,852)</u>	<u>\$ 83,875</u>

ELKHART COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2007  
 (Continued)

	Infraction Deferral Program	Children's Psychiatric Resident	Redevelopment Commission	County Seizure Asset	Elkhart County Mitigation	Clean Water Indiana Grant
<b>Receipts:</b>						
Taxes	\$ -	\$ 644,720	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	60,594	-	-	-	10,000
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	278,772	-	5,000	197,312	-	-
<b>Total receipts</b>	<b>278,772</b>	<b>705,314</b>	<b>5,000</b>	<b>197,312</b>	<b>-</b>	<b>10,000</b>
<b>Disbursements:</b>						
General government	-	-	-	-	14,600	-
Public safety	252,355	-	-	183,402	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	302,186	-	-	-	32,987
Economic development	-	-	59	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
<b>Total disbursements</b>	<b>252,355</b>	<b>302,186</b>	<b>59</b>	<b>183,402</b>	<b>14,600</b>	<b>32,987</b>
<b>Excess (deficiency) of receipts over disbursements</b>	<b>26,417</b>	<b>403,128</b>	<b>4,941</b>	<b>13,910</b>	<b>(14,600)</b>	<b>(22,987)</b>
<b>Other financing sources (uses):</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses</b>	<b>26,417</b>	<b>403,128</b>	<b>4,941</b>	<b>13,910</b>	<b>(14,600)</b>	<b>(22,987)</b>
Cash and investment fund balance - beginning	9,404	760,719	-	18,410	14,600	25,188
Cash and investment fund balance - ending	\$ 35,821	\$ 1,163,847	\$ 4,941	\$ 32,320	\$ -	\$ 2,201
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ 35,821	\$ 1,163,847	\$ 4,941	\$ 32,320	\$ -	\$ 2,201
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ 35,821</b>	<b>\$ 1,163,847</b>	<b>\$ 4,941</b>	<b>\$ 32,320</b>	<b>\$ -</b>	<b>\$ 2,201</b>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	35,821	1,163,847	4,941	32,320	-	2,201
<b>Total cash and investment fund balance - ending</b>	<b>\$ 35,821</b>	<b>\$ 1,163,847</b>	<b>\$ 4,941</b>	<b>\$ 32,320</b>	<b>\$ -</b>	<b>\$ 2,201</b>

ELKHART COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2007  
 (Continued)

	Public Safety Communication	Tax Billing System	Tax Management System	Dangerous Driving Grant	Prosecuting Attorney Special Project Fee	Brownfield Grant
<b>Receipts:</b>						
Taxes	\$ 1,530,286	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	166,934	-	-	22,500	-	178,172
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	223,858	-
Other	7,511	150	302,246	-	-	-
<b>Total receipts</b>	<b>1,704,731</b>	<b>150</b>	<b>302,246</b>	<b>22,500</b>	<b>223,858</b>	<b>178,172</b>
<b>Disbursements:</b>						
General government	-	174,958	140,745	-	249,626	-
Public safety	1,579,844	-	-	339	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	133,142
Economic development	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	-	47,096	-	-	57,723	-
Public safety	173	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	45,030
Economic development	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
<b>Total disbursements</b>	<b>1,580,017</b>	<b>222,054</b>	<b>140,745</b>	<b>339</b>	<b>307,349</b>	<b>178,172</b>
Excess (deficiency) of receipts over disbursements	124,714	(221,904)	161,501	22,161	(83,491)	-
<b>Other financing sources (uses):</b>						
Transfers in	-	706,392	-	-	-	-
Transfers out	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>706,392</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	124,714	484,488	161,501	22,161	(83,491)	-
Cash and investment fund balance - beginning	326,344	-	-	-	309,185	-
Cash and investment fund balance - ending	\$ 451,058	\$ 484,488	\$ 161,501	\$ 22,161	\$ 225,694	\$ -
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ 451,058	\$ 484,488	\$ 161,501	\$ 22,161	\$ 225,694	\$ -
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ 451,058</b>	<b>\$ 484,488</b>	<b>\$ 161,501</b>	<b>\$ 22,161</b>	<b>\$ 225,694</b>	<b>\$ -</b>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	451,058	484,488	161,501	22,161	225,694	-
<b>Total cash and investment fund balance - ending</b>	<b>\$ 451,058</b>	<b>\$ 484,488</b>	<b>\$ 161,501</b>	<b>\$ 22,161</b>	<b>\$ 225,694</b>	<b>\$ -</b>

ELKHART COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2007  
 (Continued)

	Redaction	Sheriff's Commissary	Bond and Interest	Cumulative Capital Development	Park Nonreverting Capital	Cumulative Bridge
<b>Receipts:</b>						
Taxes	\$ -	\$ -	\$ -	\$ 1,308,127	\$ -	\$ 962,408
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	122,944	-	190,862
Charges for services	70,790	375,767	-	19,908	57,165	-
Fines and forfeits	-	-	-	-	-	-
Other	-	-	415,634	15,418	11,626	53,977
<b>Total receipts</b>	<b>70,790</b>	<b>375,767</b>	<b>415,634</b>	<b>1,466,397</b>	<b>68,791</b>	<b>1,207,247</b>
<b>Disbursements:</b>						
General government	-	-	71,893	686,490	-	-
Public safety	-	345,299	-	-	-	-
Highways and streets	-	-	-	-	-	689,071
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Culture and recreation	-	-	-	-	189,491	-
Debt service:						
Principal	-	-	1,410,000	-	-	-
Interest	-	-	3,048,099	-	-	-
Capital outlay:						
General government	47,400	-	-	473,155	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	367,576
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Culture and recreation	-	-	-	-	38,443	-
<b>Total disbursements</b>	<b>47,400</b>	<b>345,299</b>	<b>4,529,992</b>	<b>1,159,645</b>	<b>227,934</b>	<b>1,056,647</b>
Excess (deficiency) of receipts over disbursements	23,390	30,468	(4,114,358)	306,752	(159,143)	150,600
<b>Other financing sources (uses):</b>						
Transfers in	-	-	3,065,617	-	-	-
Transfers out	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>3,065,617</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	23,390	30,468	(1,048,741)	306,752	(159,143)	150,600
Cash and investment fund balance - beginning	27,518	109,217	7,360,400	520,892	401,103	1,710,289
Cash and investment fund balance - ending	\$ 50,908	\$ 139,685	\$ 6,311,659	\$ 827,644	\$ 241,960	\$ 1,860,889
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ 50,908	\$ 139,685	\$ -	\$ 827,644	\$ 241,960	\$ 1,860,889
Restricted assets:						
Cash and investments	-	-	6,311,659	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ 50,908</b>	<b>\$ 139,685</b>	<b>\$ 6,311,659</b>	<b>\$ 827,644</b>	<b>\$ 241,960</b>	<b>\$ 1,860,889</b>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ 6,311,659	\$ -	\$ -	\$ -
Unrestricted	50,908	139,685	-	827,644	241,960	1,860,889
<b>Total cash and investment fund balance - ending</b>	<b>\$ 50,908</b>	<b>\$ 139,685</b>	<b>\$ 6,311,659</b>	<b>\$ 827,644</b>	<b>\$ 241,960</b>	<b>\$ 1,860,889</b>

ELKHART COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2007  
 (Continued)

	Cumulative Drainage	County Economic Development Income Tax	General Drain Improvement	Sawmill Refund	TIF-Western Gateway	TIF-Millersburg Forest River
<b>Receipts:</b>						
Taxes	\$ 501,364	\$ 4,395,879	\$ -	\$ -	\$ 5,653	\$ 34,096
Licenses and permits	-	-	-	-	-	-
Intergovernmental	66,294	37,140	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	40,063	422,634	-	11,720	-	-
<b>Total receipts</b>	<b>607,721</b>	<b>4,855,653</b>	<b>-</b>	<b>11,720</b>	<b>5,653</b>	<b>34,096</b>
<b>Disbursements:</b>						
General government	227,711	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	1,800,398	-	-	-	35,176
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	465,428	-	9,574	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	2,011,180	-	-	-	-
Culture and recreation	-	-	-	-	-	-
<b>Total disbursements</b>	<b>693,139</b>	<b>3,811,578</b>	<b>9,574</b>	<b>-</b>	<b>-</b>	<b>35,176</b>
Excess (deficiency) of receipts over disbursements	(85,418)	1,044,075	(9,574)	11,720	5,653	(1,080)
<b>Other financing sources (uses):</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Other receipts	-	520,068	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>520,068</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(85,418)	1,564,143	(9,574)	11,720	5,653	(1,080)
Cash and investment fund balance - beginning	1,163,595	8,099,924	20,245	-	-	21,751
<b>Cash and investment fund balance - ending</b>	<b>\$ 1,078,177</b>	<b>\$ 9,664,067</b>	<b>\$ 10,671</b>	<b>\$ 11,720</b>	<b>\$ 5,653</b>	<b>\$ 20,671</b>
<b><u>Cash and Investment Assets - Ending</u></b>						
Cash and investments	\$ 1,078,177	\$ 9,664,067	\$ 10,671	\$ 11,720	\$ 5,653	\$ 20,671
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ 1,078,177</b>	<b>\$ 9,664,067</b>	<b>\$ 10,671</b>	<b>\$ 11,720</b>	<b>\$ 5,653</b>	<b>\$ 20,671</b>
<b><u>Cash and Investment Fund Balance - Ending</u></b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	1,078,177	9,664,067	10,671	11,720	5,653	20,671
<b>Total cash and investment fund balance - ending</b>	<b>\$ 1,078,177</b>	<b>\$ 9,664,067</b>	<b>\$ 10,671</b>	<b>\$ 11,720</b>	<b>\$ 5,653</b>	<b>\$ 20,671</b>

ELKHART COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2007  
 (Continued)

	TIF-Middlebury South Agriculture	TIF-Middlebury South East	TIF-Middlebury East	TIF-North Baugo	TIF-NE Corridor	Community Services Block Grant
<b>Receipts:</b>						
Taxes	\$ 6,972	\$ 127,796	\$ 482,919	\$ 8,396	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	-	-	-	-	34,828	-
<b>Total receipts</b>	<b>6,972</b>	<b>127,796</b>	<b>482,919</b>	<b>8,396</b>	<b>34,828</b>	<b>-</b>
<b>Disbursements:</b>						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	1,000,598	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	186,800	484,538	4,065	-	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>186,800</b>	<b>484,538</b>	<b>4,065</b>	<b>1,000,598</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	6,972	(59,004)	(1,619)	4,331	(965,770)	-
<b>Other financing sources (uses):</b>						
Transfers in	-	-	-	-	695,989	-
Transfers out	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>695,989</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	6,972	(59,004)	(1,619)	4,331	(269,781)	-
Cash and investment fund balance - beginning	29,384	147,577	264,285	81	1,482,167	1,746
Cash and investment fund balance - ending	\$ 36,356	\$ 88,573	\$ 262,666	\$ 4,412	\$ 1,212,386	\$ 1,746
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ 36,356	\$ 88,573	\$ 262,666	\$ 4,412	\$ 1,212,386	\$ 1,746
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ 36,356</b>	<b>\$ 88,573</b>	<b>\$ 262,666</b>	<b>\$ 4,412</b>	<b>\$ 1,212,386</b>	<b>\$ 1,746</b>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	36,356	88,573	262,666	4,412	1,212,386	1,746
<b>Total cash and investment fund balance - ending</b>	<b>\$ 36,356</b>	<b>\$ 88,573</b>	<b>\$ 262,666</b>	<b>\$ 4,412</b>	<b>\$ 1,212,386</b>	<b>\$ 1,746</b>

ELKHART COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2007  
 (Continued)

	Criminal Justice Facilities	Major Bridge	HOME Consortium	Criminal Justice Facility Construction	Totals
<b>Receipts:</b>					
Taxes	\$ 9,110,120	\$ 2,186,442	\$ -	\$ -	\$ 27,852,109
Licenses and permits	-	-	-	-	952,294
Intergovernmental	-	205,492	-	-	15,392,648
Charges for services	-	-	-	-	3,004,581
Fines and forfeits	-	-	-	-	773,555
Other	294,762	198,952	-	11,186	3,128,305
<b>Total receipts</b>	<b>9,404,882</b>	<b>2,590,886</b>	<b>-</b>	<b>11,186</b>	<b>51,103,492</b>
<b>Disbursements:</b>					
General government	-	-	-	-	2,740,014
Public safety	1,343,225	-	-	36,468	8,020,045
Highways and streets	-	964,784	-	-	10,102,780
Sanitation	-	-	-	-	333,171
Health and welfare	-	-	-	-	5,354,521
Economic development	-	-	-	-	2,511,436
Culture and recreation	-	-	-	-	2,936,431
Debt service:					
Principal	-	-	-	-	1,410,000
Interest	-	-	-	-	3,048,099
Capital outlay:					
General government	-	-	-	-	1,185,775
Public safety	995,992	-	-	-	1,347,737
Highways and streets	-	677,535	-	-	3,371,923
Health and welfare	-	-	-	-	150,767
Economic development	-	-	-	-	2,011,180
Culture and recreation	-	-	-	-	45,163
<b>Total disbursements</b>	<b>2,339,217</b>	<b>1,642,319</b>	<b>-</b>	<b>36,468</b>	<b>44,569,042</b>
Excess (deficiency) of receipts over disbursements	7,065,665	948,567	-	(25,282)	6,534,450
<b>Other financing sources (uses):</b>					
Transfers in	-	-	-	-	4,467,998
Transfers out	(3,065,617)	-	-	-	(5,054,360)
Other receipts	-	-	-	-	789,641
<b>Total other financing sources (uses)</b>	<b>(3,065,617)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>203,279</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	4,000,048	948,567	-	(25,282)	6,737,729
Cash and investment fund balance - beginning	6,993,973	5,996,167	6,213	81,053	55,778,782
Cash and investment fund balance - ending	\$ 10,994,021	\$ 6,944,734	\$ 6,213	\$ 55,771	\$ 62,516,511
<b><u>Cash and Investment Assets - Ending</u></b>					
Cash and investments	\$ 10,994,021	\$ 6,944,734	\$ 6,213	\$ 55,771	\$ 56,204,852
Restricted assets:					
Cash and investments	-	-	-	-	6,311,659
<b>Total cash and investment assets - ending</b>	<b>\$ 10,994,021</b>	<b>\$ 6,944,734</b>	<b>\$ 6,213</b>	<b>\$ 55,771</b>	<b>\$ 62,516,511</b>
<b><u>Cash and Investment Fund Balance - Ending</u></b>					
Restricted for:					
Debt service	\$ -	\$ -	\$ -	\$ -	\$ 6,311,659
Unrestricted	10,994,021	6,944,734	6,213	55,771	56,204,852
<b>Total cash and investment fund balance - ending</b>	<b>\$ 10,994,021</b>	<b>\$ 6,944,734</b>	<b>\$ 6,213</b>	<b>\$ 55,771</b>	<b>\$ 62,516,511</b>

ELKHART COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 INTERNAL SERVICE FUNDS  
 As of and for the Year Ended December 31, 2007

	Workman's Compensation Insurance	Group Insurance	Property and Liability Insurance	Risk Management - Insurance	Totals
Operating receipts:					
Insurance proceeds	\$ 149,482	\$ 9,897,494	\$ 1,176,544	\$ -	\$ 11,223,520
Operating disbursements:					
Insurance claims and expense	200,206	11,021,879	1,130,536	4,309	12,356,930
Excess (deficiency) of receipts over disbursements	(50,724)	(1,124,385)	46,008	(4,309)	(1,133,410)
Nonoperating receipts					
Interest and investment receipts	30,453	67,809	15,270	-	113,532
Excess (deficiency) of receipts over disbursements and nonoperating receipts	(20,271)	(1,056,576)	61,278	(4,309)	(1,019,878)
Transfers in	-	-	-	10,000	10,000
Transfers out	-	-	(10,000)	-	(10,000)
Excess (deficiency) of receipts, contributions and transfers in over disbursements and transfers out	(20,271)	(1,056,576)	51,278	5,691	(1,019,878)
Cash and investment fund balance - beginning	917,325	2,807,277	485,862	-	4,210,464
Cash and investment fund balance - ending	<u>\$ 897,054</u>	<u>\$ 1,750,701</u>	<u>\$ 537,140</u>	<u>\$ 5,691</u>	<u>\$ 3,190,586</u>
<u>Cash and Investment Assets - December 31</u>					
Cash and investments	<u>\$ 897,054</u>	<u>\$ 1,750,701</u>	<u>\$ 537,140</u>	<u>\$ 5,691</u>	<u>\$ 3,190,586</u>
<u>Cash and Investment Fund Balance - December 31</u>					
Unrestricted	<u>\$ 897,054</u>	<u>\$ 1,750,701</u>	<u>\$ 537,140</u>	<u>\$ 5,691</u>	<u>\$ 3,190,586</u>

ELKHART COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 PENSION TRUST FUNDS  
 For The Year Ended December 31, 2007

	Sheriff's Pension Trust	Sheriff's Benefit Trust	Totals
	<u>          </u>	<u>          </u>	<u>          </u>
Additions:			
Contributions:			
Employer	\$ 275,102	\$ 17,226	\$ 292,328
Plan members	85,950	-	85,950
	<u>361,052</u>	<u>17,226</u>	<u>378,278</u>
Total contributions			
Investment receipts:			
Net increase in fair value of investments	564,852	4,810	569,662
Interest and dividends	390,908	4,161	395,069
	<u>955,760</u>	<u>8,971</u>	<u>964,731</u>
Total investment receipts	955,760	8,971	964,731
Less investment disbursements	(172,591)	(1,456)	(174,047)
	<u>783,169</u>	<u>7,515</u>	<u>790,684</u>
Net investment receipts	783,169	7,515	790,684
	<u>1,144,221</u>	<u>24,741</u>	<u>1,168,962</u>
Total additions	1,144,221	24,741	1,168,962
Deductions:			
Benefits	716,394	-	716,394
Refunds of contributions	22,269	-	22,269
Administrative and general	794	13,701	14,495
	<u>739,457</u>	<u>13,701</u>	<u>753,158</u>
Total deductions	739,457	13,701	753,158
Excess of total additions over total deductions	404,764	11,040	415,804
Cash and investment fund balance - beginning	<u>15,093,643</u>	<u>116,526</u>	<u>15,210,169</u>
Cash and investment fund balance - ending	<u>\$ 15,498,407</u>	<u>\$ 127,566</u>	<u>\$ 15,625,973</u>

ELKHART COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2007

	Congressional School Interest	Surplus Tax Sale	Tax Sale Redemption	Surplus Tax	State Fines and Forfeitures	Sewage Collections
Additions:						
Agency fund additions	\$ -	\$ 4,687,273	\$ 363,707	\$ 682,448	\$ 610,028	\$ 138,096
Deductions:						
Agency fund deductions	1,834	3,641,542	345,257	449,051	605,506	174,513
Excess (deficiency) of total additions over total deductions	(1,834)	1,045,731	18,450	233,397	4,522	(36,417)
Cash and investment fund balance - beginning	91,686	3,370,907	22,200	616,062	97,017	36,417
Cash and investment fund balance - ending	<u>\$ 89,852</u>	<u>\$ 4,416,638</u>	<u>\$ 40,650</u>	<u>\$ 849,459</u>	<u>\$ 101,539</u>	<u>\$ -</u>

ELKHART COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2007  
 (Continued)

	Infraction Judgements	Inheritance Tax	Payroll	Special Death Benefit	CEDIT	Wheel Tax
Additions:						
Agency fund additions	\$ 454,894	\$ 4,654,292	\$ 34,892,453	\$ 15,319	\$ 9,831,344	\$ 577,073
Deductions:						
Agency fund deductions	430,330	3,450,703	34,879,660	15,564	9,831,344	588,383
Excess (deficiency) of total additions over total deductions	24,564	1,203,589	12,793	(245)	-	(11,310)
Cash and investment fund balance - beginning	27,829	554,115	102,432	1,415	-	11,311
Cash and investment fund balance - ending	<u>\$ 52,393</u>	<u>\$ 1,757,704</u>	<u>\$ 115,225</u>	<u>\$ 1,170</u>	<u>\$ -</u>	<u>\$ 1</u>

ELKHART COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2007  
 (Continued)

	Sur Tax	Child Restraint Violation Fines	CVET	Children With Special Health Needs	Health Care for Indigent	Medical Assistance to Wards
Additions:						
Agency fund additions	\$ 3,879,931	\$ 2,925	\$ 1,957,160	\$ 293,053	\$ 1,091,368	\$ 212,211
Deductions:						
Agency fund deductions	4,057,416	2,725	1,957,160	293,053	1,091,368	212,211
Excess (deficiency) of total additions over total deductions	(177,485)	200	-	-	-	-
Cash and investment fund balance - beginning	177,485	50	-	-	-	-
Cash and investment fund balance - ending	<u>\$ -</u>	<u>\$ 250</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ELKHART COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2007  
 (Continued)

	Welfare Trust	Homestead Credit Rebate	After Settlement Collections	Coroner Training	Distributable Property Tax	Distributable FIT
Additions:						
Agency fund additions	\$ 19,642	\$ 8,226,711	\$ 300,128,445	\$ 14,060	\$ 234,862,907	\$ 1,322,991
Deductions:						
Agency fund deductions	16,989	-	300,144,810	13,775	234,926,995	1,322,991
Excess (deficiency) of total additions over total deductions	2,653	8,226,711	(16,365)	285	(64,088)	-
Cash and investment fund balance - beginning	39,355	-	4,990,760	870	64,088	-
Cash and investment fund balance - ending	<u>\$ 42,008</u>	<u>\$ 8,226,711</u>	<u>\$ 4,974,395</u>	<u>\$ 1,155</u>	<u>\$ -</u>	<u>\$ -</u>

ELKHART COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2007  
 (Continued)

	Distributable License Excise	Local Option PTRC	Riverboat Wager Tax Distibution	Local Option - Certified Shares	Education Plate Fees	Court Fees
Additions:						
Agency fund additions	\$ 8,149,857	\$ 9,110,121	\$ 1,152,638	\$ 27,675,042	\$ 17,475	\$ 49,461
Deductions:						
Agency fund deductions	8,159,130	9,110,121	1,152,638	27,675,042	17,213	49,461
Excess (deficiency) of total additions over total deductions	(9,273)	-	-	-	262	-
Cash and investment fund balance - beginning	-	-	-	-	-	-
Cash and investment fund balance - ending	<u>\$ (9,273)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 262</u>	<u>\$ -</u>

ELKHART COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2007  
 (Continued)

	Peddlers License	County Employee Benefit	New Paris Conservancy District	Downtown Goshen Economic Improvement	Elkhart County Regional Sewer District	Probation Court Services
Additions:						
Agency fund additions	\$ -	\$ 7,160,847	\$ 393,368	\$ 54,363	\$ 3,450	\$ 513,398
Deductions:						
Agency fund deductions	-	7,160,847	393,368	54,363	-	551,275
Excess (deficiency) of total additions over total deductions	-	-	-	-	3,450	(37,877)
Cash and investment fund balance - beginning	100	100,000	-	-	-	73,397
Cash and investment fund balance - ending	<u>\$ 100</u>	<u>\$ 100,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,450</u>	<u>\$ 35,520</u>

ELKHART COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2007  
 (Continued)

	Clerk's Trust	Rush Memorial	Sheriff's Inmate Trust	Sheriff's Trust	Work Release	Totals
Additions:						
Agency fund additions	\$ 27,370,810	\$ 1,304	\$ 842,672	\$ 7,097,791	\$ 1,570,810	\$ 700,081,738
Deductions:						
Agency fund deductions	<u>25,983,277</u>	<u>1,500</u>	<u>794,075</u>	<u>7,104,922</u>	<u>1,570,657</u>	<u>688,231,069</u>
Excess (deficiency) of total additions over total deductions	1,387,533	(196)	48,597	(7,131)	153	11,850,669
Cash and investment fund balance - beginning	<u>1,192,189</u>	<u>787</u>	<u>34,914</u>	<u>7,131</u>	<u>2,821</u>	<u>11,615,338</u>
Cash and investment fund balance - ending	<u>\$ 2,579,722</u>	<u>\$ 591</u>	<u>\$ 83,511</u>	<u>\$ -</u>	<u>\$ 2,974</u>	<u>\$ 23,466,007</u>

ELKHART COUNTY  
SUPPLEMENTARY INFORMATION  
SCHEDULE OF CAPITAL ASSETS

For The Year Ended December 31, 2007

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

General infrastructure assets (those reported by governmental activities) are included regardless of their acquisition date or amount. The government was able to estimate the historical cost for the initial reporting of these assets through backtrending (i.e., estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year.) As the government constructs or acquires additional capital assets each period, including infrastructure assets, they are reported at historical cost.

<u>Primary Government</u>	<u>Ending Balance</u>	<u>Accumulated Depreciation</u>	<u>Net Ending Balance</u>
Governmental activities:			
Capital assets, not being depreciated:			
Land	\$ 889,041	\$ -	\$ 889,041
Construction in progress	8,770,652	-	8,770,652
Capital assets, being depreciated:			
Infrastructure	412,616,525	136,390,525	276,226,000
Buildings	149,501,116	45,456,149	104,044,967
Improvements other than buildings	4,585,227	3,569,720	1,015,507
Machinery and equipment	<u>19,126,383</u>	<u>13,532,803</u>	<u>5,593,580</u>
Total governmental activities	<u>\$ 595,488,944</u>	<u>\$ 198,949,197</u>	<u>\$ 396,539,747</u>

<u>Primary Government</u>	<u>Ending Balance</u>	<u>Accumulated Depreciation</u>	<u>Net Balance</u>
Business-type activities:			
Landfill:			
Capital assets, not being depreciated:			
Land	\$ 1,134,214	\$ -	\$ 1,134,214
Capital assets, being depreciated:			
Buildings	2,040,739	618,959	1,421,780
Improvements other than buildings	84,396	37,978	46,418
Machinery and equipment	<u>4,126,079</u>	<u>1,506,524</u>	<u>2,619,555</u>
Total business-type activities capital assets	<u>\$ 7,385,428</u>	<u>\$ 2,163,461</u>	<u>\$ 5,221,967</u>

ELKHART COUNTY  
SUPPLEMENTARY INFORMATION  
SCHEDULE OF LONG-TERM DEBT

For The Year Ended December 31, 2007

The County has entered into the following long-term debt:

Description of Debt	Principal Ending Balance	Principal Due Within One Year
<u>Governmental Activities:</u>		
Revenue bonds:		
Refunded Series 2004	\$ 22,220,000	\$ 1,410,000
Series 2007	<u>29,805,000</u>	<u>40,000</u>
 Total Revenue Bonds	 <u>52,025,000</u>	 <u>1,450,000</u>
Capital Leases:		
Series 2005 Correctional Complex # 1	9,415,000	-
Series 2006 Correctional Complex # 2	9,900,000	-
Series 2007 Correctional Complex # 3	8,565,000	1,535,000
Computer system upgrade	43,120	43,120
Street sweeper	29,040	29,040
911 center telephone system	<u>413,584</u>	<u>127,233</u>
 Total Capital Leases	 <u>28,365,744</u>	 <u>1,734,393</u>
Notes and loans payable:		
Hudson clinic loan	313,861	39,586
Guaranteed energy savings contract	<u>1,817,764</u>	<u>420,352</u>
 Total Notes and Loans	 <u>2,131,625</u>	 <u>459,937</u>
 Total Governmental Activities Long-Term Debt	 <u>\$ 82,522,369</u>	 <u>\$ 3,644,330</u>

Debt service requirements to maturity:

Year ended December 31	Revenue bonds		Capital Leases		Notes and Loans	
	Principal	Interest	Principal	Interest	Principal	Interest
2008-2012	\$ 8,290,000	\$ 9,550,675	\$ 8,735,744	\$ 5,291,638	\$ 2,032,156	\$ 265,013
2013-2017	11,565,000	7,625,075	8,995,000	3,405,456	99,469	5,441
2018-2022	24,070,000	3,967,912	1,190,000	2,364,303	-	-
2023-2024	<u>8,100,000</u>	<u>305,850</u>	<u>9,445,000</u>	<u>1,100,670</u>	-	-
 Totals	 <u>\$ 52,025,000</u>	 <u>\$ 21,449,512</u>	 <u>\$ 28,365,744</u>	 <u>\$ 12,162,066</u>	 <u>\$ 2,131,625</u>	 <u>\$ 270,454</u>

ELKHART COUNTY  
OTHER REPORTS

The annual report presented herein was prepared in addition to other official reports prepared for the individual County offices listed below:

County Auditor

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SUPPLEMENTAL AUDIT OF  
FEDERAL AWARDS



# STATE OF INDIANA

AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS  
302 WEST WASHINGTON STREET  
ROOM E418  
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513  
Fax: (317) 232-4711  
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## INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

TO: THE OFFICIALS OF ELKHART COUNTY, INDIANA

### Compliance

We have audited the compliance of the Elkhart County (County) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended December 31, 2007. The County's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the County's management. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the County's compliance with those requirements.

In our opinion, the County complied in all material respects with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2007.

### Internal Control Over Compliance

The management of the County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS  
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER  
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133  
(Continued)

A control deficiency in a County's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be significant deficiencies or material weaknesses, as defined above.

This report is intended solely for the information and use of the County's management, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

August 25, 2008

ELKHART COUNTY  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For The Year Ended December 31, 2007

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>U.S. DEPARTMENT OF AGRICULTURE</u>			
Pass-Through Indiana Department of Health Special Supplemental Nutrition Program for Women, Infants, and Children	10.557	WIC 119-2 FY 06 WIC 119-2 FY 07	\$ 645,441 <u>141,291</u>
Total for federal grantor agency			<u>786,732</u>
<u>U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</u>			
Pass-Through Indiana Office of Community and Rural Affairs Community Development Block Grants/State's Program	14.228	CF-05-131	<u>500,000</u>
<u>U.S. DEPARTMENT OF JUSTICE</u>			
Direct Grants			
Edward Byrne Memorial Justice Assistance Grant Program	16.738	2006-DJ-BX-0893 2007-DJ-BX-0696	800 <u>32,561</u>
Total for program			<u>33,361</u>
Pass-Through Indiana Criminal Justice Institute Juvenile Justice and Delinquency Prevention - Allocation to States	16.540	05-JF-008 06-JF-009	13,605 <u>10,000</u>
Total for program			<u>23,605</u>
Crime Victim Assistance	16.575	06-VA-028 06-VA-029 06-VA-030 06-VA-157 07-VA-015	20,881 24,975 57,819 50,844 <u>6,116</u>
Total for program			<u>160,635</u>
Violence Against Women Formula Grants	16.588	06-ST-015	<u>20,643</u>
Total for federal grantor agency			<u>238,244</u>
<u>U.S. DEPARTMENT OF TRANSPORTATION</u>			
Pass-Through Indiana Department of Transportation Highway Planning and Construction Cluster Highway Planning and Construction	20.205	NBIS (582) STP-9920(51) 401066	3,485 <u>22,315</u>
Total for cluster			<u>25,800</u>
Pass-Through Indiana Criminal Justice Institute Highway Safety Cluster State and Community Highway Safety	20.600	PT-08-04-01-17 154HE-2008-08-01-10	5,725 <u>3,100</u>
Total for program			<u>8,825</u>
Alcohol Traffic Safety and Drunk Driving Prevention Incentive Grants	20.601	K8-07-03-01-13 PT-07-04-01-18 K4-08-02-02-02 K8-08-02-03-07 154AL-07-02-02-02	34,841 46,691 34,019 339 <u>140,730</u>
Total for program			<u>256,620</u>
Total for cluster			<u>265,445</u>
Total for federal grantor agency			<u>291,245</u>
<u>U.S. ENVIRONMENTAL PROTECTION AGENCY</u>			
Direct Grant Brownfield Assessment and Cleanup Cooperative Agreements	66.818	BF-00E12801	<u>178,172</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

ELKHART COUNTY  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For The Year Ended December 31, 2007  
(Continued)

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>ELECTION ASSISTANCE COMMISSION</u>			
Pass-Through Indiana Secretary of State Help America Vote Act Requirements Payments	90.401	FY 07	<u>54,890</u>
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>			
Pass-Through National Association of County and City Health Officials Medical Reserve Corps Small Grant Program	93.008	1-MRCSG061001-01	<u>9,714</u>
Pass-Through Indiana Department of Health Project Grants and Cooperative Agreements for Tuberculosis Control Programs	93.116	TB 119-3	<u>50,882</u>
Centers for Disease Control and Prevention - Investigations and Technical Assistance	93.283	BPRS 119-19	<u>53,297</u>
Pass-Through Indiana Family and Social Services Administration Child Support Enforcement	93.563	Prosecutor's Expenditures Clerk's Expenditures Indirect Costs	788,903 153,617 <u>34,298</u>
Total for program			<u>976,818</u>
Pass-Through Indiana Department of Health Cooperative Agreements for State-Based Comprehensive Breast and Cervical Cancer Early Detection Programs	93.919		<u>3,588</u>
HIV Prevention Activities - Health Department Based	93.940	AIDS 119-5	<u>39,730</u>
Preventative Health Services - Sexually Transmitted Diseases Control Grants	93.977	STD 119-14	<u>13,342</u>
Cooperative Agreements for State-Based Diabetes Control Programs and Evaluation of Surveillance Systems	93.988	DG 119-6 FY 06 DG 119-6 FY 07	7,665 <u>5,313</u>
Total for program			<u>12,978</u>
Preventive Health and Health Services Block Grant	93.991		<u>500</u>
Maternal and Child Health Services Block Grant to the States	93.994	MCH 119-1 FY 06 MCH 119-1 FY 07 MCH 119-20	158,899 36,168 <u>31,877</u>
Total for program			<u>226,944</u>
Total for federal grantor agency			<u>1,387,793</u>
<u>SOCIAL SECURITY ADMINISTRATION</u>			
Pass-Through Indiana Family and Social Services Administration Supplemental Security Income	96.006		<u>238</u>
<u>U.S. DEPARTMENT OF HOMELAND SECURITY</u>			
Pass-Through Indiana Department of Transportation Bridge Alteration	97.014	DES #0600470	<u>115,629</u>
Pass-Through Indiana Department of Homeland Security Disaster Grants - Public Assistance	97.036	LEA-002	<u>80,418</u>
Emergency Management Performance Grants	97.042	FY 07	<u>35,193</u>
Total for federal grantor agency			<u>231,240</u>
Total federal awards expended			<u>\$ 3,668,554</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

ELKHART COUNTY  
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

I. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the Elkhart County (County) and is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Accordingly, the amount of federal awards expended is based on when the activity related to the award occurs. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

II. Subrecipients

Of the federal expenditures presented in the schedule, the County provided federal awards to subrecipients as follows for the year ended December 31, 2007:

<u>Program Title</u>	<u>Federal CFDA Number</u>	<u>2007</u>
Community Development Block Grants	14.228	\$ 500,000
Crime Victim Assistance	16.575	23,605

ELKHART COUNTY  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I – Summary of Auditor's Results

Financial Statements:

Type of auditor's report issued: Qualified

Internal control over financial reporting:

Material weaknesses identified?	no
Reportable conditions identified that are not considered to be material weaknesses?	none reported

Noncompliance material to financial statements noted? no

Federal Awards:

Internal control over major programs:

Material weaknesses identified?	no
Reportable conditions identified that are not considered to be material weaknesses?	none reported

Type of auditor's report issued on compliance for major programs: Unqualified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133? no

Identification of Major Programs:

CFDA Number	Name of Federal Program or Cluster
10.557	Special Supplemental Nutrition Program for Women, Infants, and Children
14.228	Community Development Block Grant/States Program

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000

Auditee qualified as low-risk auditee? yes

Section II – Financial Statement Findings

No matters are reportable.

Section III – Federal Award Findings and Questioned Costs

No matters are reportable.

ELKHART COUNTY  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

No matters are reportable.

ELKHART COUNTY  
EXIT CONFERENCE

The contents of this report were discussed on August 25, 2008, with David L. Hess, Auditor; Terry Rodino, President of the Board of County Commissioners; and John K. Letherman, President of the County Council.