

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

ANNUAL FINANCIAL REPORT

2007

JACKSON COUNTY, INDIANA



FILED

09/30/2008

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Auditor	Debra F. Eggeman	01-01-05 to 12-31-08
Treasurer	Kathy Hohenstreiter	01-01-06 to 12-31-08
Clerk	Sarah L. Benter	01-01-07 to 12-31-10
Sheriff	Mark Larhman	01-01-07 to 12-31-10
Recorder	Tracy Hubbard	01-01-07 to 12-31-10
President of the Board of County Commissioners	Gary Darlage Steven Gill Monte Striegel	01-01-07 to 04-30-08 05-01-08 to 08-31-08 09-01-08 to 12-31-08
President of the County Council	Charles Murphy	01-01-07 to 12-31-08



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
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INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

TO: THE OFFICIALS OF JACKSON COUNTY, INDIANA

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Jackson County (County), as of and for the year ended December 31, 2007, which collectively comprise the County's basic financial statements as listed in the Table of Contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

As discussed in Note I, the County prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

As discussed in Note I, the financial statements referred to above do not include a number of component units of the County which should have been included to fairly present the financial position of the County.

In our opinion, except that the omission of the component units of the County referred to in the preceding paragraph results in incomplete presentation, the financial statements referred to above present fairly, in all material respects, the respective cash and investment balances of the governmental activities, each major fund, and the aggregate remaining fund information of the County as of December 31, 2007, and the respective cash receipts and cash disbursements during the year then ended on the basis of accounting described in Note I.

In accordance with Government Auditing Standards, we have also issued a report dated September 10, 2008, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
(Continued)

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The Schedules of Funding Progress, as listed in the Table of Contents, are not required parts of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management, regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

The County has not presented Management's Discussion and Analysis or Budgetary Comparison Schedules that accounting principles generally accepted in the United States of America has determined is necessary to supplement, although not required to be part of, the basic financial statements.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The Combining Schedules, as listed in the Table of Contents, Schedule of Capital Assets, and Schedule of Long-Term Debt are presented for additional analysis and are not required parts of the basic financial statements. The Combining Schedules, as listed in the Table of Contents, have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The Schedule of Capital Assets and Schedule of Long-Term Debt have not been subjected to the auditing procedures applied by us in the audit of the basic financial statements and, accordingly, we express no opinion on them.

STATE BOARD OF ACCOUNTS

September 10, 2008



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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: THE OFFICIALS OF JACKSON COUNTY, INDIANA

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Jackson County (County), as of and for the year ended December 31, 2007, which collectively comprise the County's basic financial statements and have issued our report thereon dated September 10, 2008. The opinions to the financial statements were qualified due to omission of the component units of Jackson County which would result in incomplete presentation. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be significant deficiencies or material weaknesses, as defined above.

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS
(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

We noted certain matters that we reported to management in a separate letter dated September 10, 2008.

This report is intended solely for the information and use of the County's management, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

September 10, 2008

JACKSON COUNTY
STATEMENT OF ACTIVITIES AND NET ASSETS - CASH AND INVESTMENT BASIS
For The Year Ended December 31, 2007

<u>Functions/Programs</u>	<u>Disbursements</u>	Program Receipts		<u>Net (Disbursement) Receipt and Changes in Net Assets</u>
		Charges for Services	Operating Grants and Contributions	<u>Governmental Activities</u>
Primary government:				
Governmental activities:				
General government	\$ 10,841,827	\$ 2,115,211	\$ 94,992	\$ (8,631,624)
Public safety	7,086,377	4,663,033	-	(2,423,344)
Highways and streets	2,808,674	-	912,133	(1,896,541)
Health and welfare	2,339,248	-	104,863	(2,234,385)
Culture and recreation	70	-	-	(70)
Urban redevelopment and housing	5,000	-	-	(5,000)
Principal and interest on indebtedness	2,238,221	-	-	(2,238,221)
Total primary government	<u>\$ 25,319,417</u>	<u>\$ 6,778,244</u>	<u>\$ 1,111,988</u>	<u>(17,429,185)</u>
General receipts:				
Property taxes				7,768,420
Income taxes				2,711,374
Intergovernmental				2,962,885
Net proceeds from borrowings				1,589,184
Other local sources				5,262,669
to specific programs				647,606
Investment earnings				<u>942,508</u>
Total general receipts				<u>21,884,646</u>
Change in net assets				4,455,461
Net assets - beginning				<u>10,880,620</u>
Net assets - ending				<u>\$ 15,336,081</u>
<u>Assets</u>				
Cash and investments				\$ 1,441,245
Restricted assets:				
Cash and investments				<u>13,894,836</u>
Total assets				<u>\$ 15,336,081</u>
<u>Net Assets</u>				
Restricted for:				
General government				\$ 2,916,446
Public safety				2,232,450
Highways and streets				1,777,782
Health and welfare				1,406,708
Capital outlay				5,561,450
Unrestricted				<u>1,441,245</u>
Total net assets				<u>\$ 15,336,081</u>

The notes to the financial statements are an integral part of this statement.

JACKSON COUNTY
STATEMENT OF ASSETS AND FUND BALANCES AND RECEIPTS,
DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
GOVERNMENTAL FUNDS
For The Year Ended December 31, 2007

	General	Health	County Highway	Family and Children Fund	Cumulative Bridge	Economic Development Income Tax Fund	Other Governmental Funds	Totals
Receipts:								
Taxes	\$ 6,744,702	\$ 248,647	\$ -	\$ 880,960	\$ 479,881	\$ 2,711,374	\$ 2,455,056	\$ 13,520,620
Intergovernmental	578,473	4,480	2,701,736	13,743	70,177	-	1,353,870	4,722,479
Charges for services	1,000,316	-	-	459,079	46,081	-	10,391	1,515,867
Fines and forfeits	444,960	189,952	-	91,403	-	-	2,815,774	3,542,089
Interfund loans	-	-	-	-	-	-	400,000	400,000
Other	794,551	25	35,047	-	119,555	-	465,536	1,414,714
Total receipts	9,563,002	443,104	2,736,783	1,445,185	715,694	2,711,374	7,500,627	25,115,769
Disbursements:								
General government	5,657,863	-	-	-	-	1,714,945	1,488,611	8,861,419
Public safety	3,589,228	-	-	-	-	256,379	2,568,842	6,414,449
Highways and streets	-	-	2,049,764	-	320,781	-	319,091	2,689,636
Health and welfare	212,500	396,382	-	1,637,183	-	-	90,337	2,336,402
Culture and recreation	70	-	-	-	-	-	-	70
Urban redevelopment and housing	-	-	-	-	-	-	5,000	5,000
Interfund loans	-	-	-	-	-	-	400,000	400,000
Debt service:								
Principal	-	-	-	-	-	420,000	1,267,760	1,687,760
Interest	-	-	-	-	-	318,850	231,611	550,461
Capital outlay:								
General government	-	-	-	-	-	-	218,911	218,911
Public safety	-	-	-	-	-	-	671,928	671,928
Highways and streets	-	-	115,108	-	3,930	-	-	119,038
Health and welfare	-	1,706	-	-	-	-	1,140	2,846
Total disbursements	9,459,661	398,088	2,164,872	1,637,183	324,711	2,710,174	7,263,231	23,957,920
Excess (deficiency) of receipts over disbursements	103,341	45,016	571,911	(191,998)	390,983	1,200	237,396	1,157,849
Other financing sources (uses):								
Net proceeds from borrowings	-	-	-	-	-	-	1,589,184	1,589,184
Transfers in	-	-	-	-	-	-	303,975	303,975
Transfers out	-	-	-	-	-	-	(303,975)	(303,975)
Other receipts	904,327	288	15,250	-	285,491	-	144,281	1,349,637
Total other financing sources (uses)	904,327	288	15,250	-	285,491	-	1,733,465	2,938,821
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,007,668	45,304	587,161	(191,998)	676,474	1,200	1,970,861	4,096,670
Cash and investment fund balance - beginning	448,490	107,242	1,028,405	1,334,816	2,482,590	317,809	4,996,199	10,715,551
Cash and investment fund balance - ending	\$ 1,456,158	\$ 152,546	\$ 1,615,566	\$ 1,142,818	\$ 3,159,064	\$ 319,009	\$ 6,967,060	14,812,221
Amounts reported for governmental activities in the Statement of Activities and Net Assets - Cash and Investment Basis are different because:								
Internal services funds are used by management to charge the costs of certain services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Activities and Net Assets - Cash and Investment Basis.								
								523,860
Net assets of governmental activities								<u>\$ 15,336,081</u>
Cash and Investment Assets - Ending								
Cash and investments	\$ 1,456,158	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (14,913)	\$ 1,441,245
Restricted assets:								
Cash and investments	-	152,546	1,615,566	1,142,818	3,159,064	319,009	6,981,973	13,370,976
Total cash and investment assets - ending	\$ 1,456,158	\$ 152,546	\$ 1,615,566	\$ 1,142,818	\$ 3,159,064	\$ 319,009	\$ 6,967,060	\$ 14,812,221
Cash and Investment Fund Balance - Ending								
Restricted for:								
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,392,586	\$ 2,392,586
Public safety	-	-	-	-	-	-	2,232,450	2,232,450
Highways and streets	-	-	1,615,566	-	-	-	162,216	1,777,782
Health and welfare	-	152,546	-	1,142,818	-	-	111,344	1,406,708
Capital outlay	-	-	-	-	3,159,064	319,009	2,083,377	5,561,450
Unrestricted	1,456,158	-	-	-	-	-	(14,913)	1,441,245
Total cash and investment fund balance - ending	\$ 1,456,158	\$ 152,546	\$ 1,615,566	\$ 1,142,818	\$ 3,159,064	\$ 319,009	\$ 6,967,060	\$ 14,812,221

The notes to the financial statements are an integral part of this statement.

JACKSON COUNTY
STATEMENT OF ASSETS AND FUND BALANCES AND
RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
PROPRIETARY FUND
As of and for the Year Ended December 31, 2007

	<u>Internal Service Fund</u>
Operating receipts:	
Insurance proceeds	\$ 1,416,313
Operating disbursements:	
Insurance claims and premiums	<u>1,057,522</u>
Excess of operating receipts over operating disbursements	<u>358,791</u>
Cash and investment fund balance - beginning	<u>165,069</u>
Cash and investment fund balance - ending	<u>\$ 523,860</u>
<u>Cash and Investment Assets - December 31</u>	
Restricted assets:	
Cash and investment assets - December 31	<u>\$ 523,860</u>
<u>Cash and Investment Fund Balance - December 31</u>	
Restricted for:	
General Government	<u>\$ 523,860</u>

The notes to the financial statements are an integral part of this statement.

JACKSON COUNTY
STATEMENT OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
FIDUCIARY FUNDS
For The Year Ended December 31, 2007

	<u>Pension Trust Funds</u>	<u>Private-Purpose Trust Fund</u>	<u>Agency Funds</u>
Additions:			
Contributions:			
Employer	\$ 206,680	\$ -	\$ -
Plan members	122,148	-	-
Other	<u>2,321</u>	<u>-</u>	<u>-</u>
Total contributions	<u>331,149</u>	<u>-</u>	<u>-</u>
Investment receipts:			
Net increase in investments	144,403	-	-
Interest	<u>71,022</u>	<u>-</u>	<u>-</u>
Net investment receipts	<u>215,425</u>	<u>-</u>	<u>-</u>
Agency fund additions	<u>-</u>	<u>-</u>	<u>110,389,821</u>
Total additions	<u>546,574</u>	<u>-</u>	<u>110,389,821</u>
Deductions:			
Benefits	142,733	-	-
Administrative and general	40,336	-	-
Other	104,840	-	-
Agency fund deductions	<u>-</u>	<u>-</u>	<u>103,282,784</u>
Total deductions	<u>287,909</u>	<u>-</u>	<u>103,282,784</u>
Excess of total additions over total deductions	258,665	-	7,107,037
Cash and investment fund balance - beginning	<u>2,197,755</u>	<u>19,706</u>	<u>3,894,802</u>
Cash and investment fund balance - ending	<u>\$ 2,456,420</u>	<u>\$ 19,706</u>	<u>\$ 11,001,839</u>

The notes to the financial statements are an integral part of this statement.

JACKSON COUNTY
NOTES TO FINANCIAL STATEMENTS

I. Summary of Significant Accounting Policies

A. Reporting Entity

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides the following services: public safety (police and ambulance), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The County's financial reporting entity is composed of the following:

Primary Government: Jackson County

In determining the financial reporting entity, the County complies with the provisions of GASB Statement No. 14, *The Financial Reporting Entity*.

The Jackson County Schneck Memorial Hospital, Jackson County Solid Waste Management District, Pershing Township Fire District, and Jackson County Tourism Commission, discretely presented component units, have been omitted from these financial statements. Accordingly, the financial statements do not include the data of all of the County's component units necessary to fairly present the financial position of the County.

Related Organizations

The County's officials are also responsible for appointing the members of the boards of other organizations, but the County's accountability for these organizations does not extend beyond making appointments.

B. Government-Wide and Fund Financial Statements

Government-Wide Financial Statements

The Statement of Activities and Net Assets – Cash and Investment Basis displays information about the reporting government as a whole. It includes all funds of the reporting entity except for fiduciary funds. The statement distinguishes between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services. There are no business-type activities to report at this time.

Fund Financial Statements

Fund financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitutes its assets, fund equity, receipts, and disbursements. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. However, at this time, the County has not established any enterprise funds.

JACKSON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

The County reports the following major governmental funds:

The general fund is the primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The county health fund accounts for the County Health Department receipts and disbursements.

The county highway fund accounts for the County Highway Department receipts and disbursements.

The family and children fund accounts for the Office of Family and Children receipts and disbursements.

The cumulative bridge fund accounts for bridge construction and repair receipts and disbursements.

The economic development income tax fund accounts for receipts for CEDIT taxes and disbursements to other governmental units, county lease payments and jail and juvenile detention center operational expenses.

Additionally, the County reports the following fund types:

The internal service fund accounts for medical insurance provided to other departments on a cost-reimbursement basis.

The pension trust funds account for the activities of the sheriff pension trust funds, which accumulate resources for pension benefit payments.

The private-purpose trust fund reports a trust arrangement under which principal and income benefit the school corporations of the County.

Agency funds account for assets held by the County and County Departments as agents for others and serves as control of accounts for certain cash transactions during the time they are a liability to the County.

C. Measurement Focus and Basis of Accounting

The government-wide, governmental fund, proprietary fund, and fiduciary fund financial statements are reported using the basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when received and disbursements are recorded when paid.

The cash and investment basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash rather than when earned and disbursements are recognized when paid rather than when a liability is incurred. Investment transactions are not presented on the financial statements.

If the County utilized the basis of accounting recognized as generally accepted, the fund financial statements for governmental funds would use the modified accrual basis of accounting, while the fund financial statements for proprietary fund types would use the accrual basis of accounting. All government-wide financials would be presented on the accrual basis of accounting.

JACKSON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities are provided to people outside the government (enterprise funds) or other departments or agencies primarily within the government (internal service funds). The County does not have any enterprise funds.

D. Assets and Cash and Investment Balances

1. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as interest receipts in the year of the sale of the investment.

2. Property Taxes

Property taxes levied are collected by the County Treasurer and are distributed to the County in June and in December. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100% of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which become delinquent if not paid by May 10 and November 10, respectively.

3. Capital Assets

Capital assets arising from cash transactions acquired for use in governmental or proprietary fund operations are accounted for as capital outlay disbursements of the fund upon acquisition.

4. Long-Term Debt

Long-term debt arising from cash basis transactions of governmental and proprietary funds is not reported as liabilities in the basic financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest reported as disbursements.

5. Equity Classification

Government-Wide Statements

Equity is classified as net assets and displayed in two components:

- a. Restricted net assets – Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws and regulations of other governments, or (2) law through constitutional provisions or enabling legislation.
- b. Unrestricted net assets – All other net assets that do not meet the definition of "restricted."

JACKSON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

It is the County's policy to first use restricted net assets prior to the use of unrestricted net assets when a disbursement is incurred for purposes for which both restricted and unrestricted net assets are available.

Fund Financial Statements

Governmental fund equity is classified as fund balance. Proprietary fund equity is classified the same as in the government-wide statements.

E. Receipts and Disbursements

1. Program Receipts

Amounts reported as program receipts include (1) charges to customers or applicants for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general receipts rather than as program receipts. Likewise, general receipts include all taxes.

2. Operating Receipts and Disbursements

Operating receipts and disbursements for proprietary funds result from providing services and producing and delivering goods and/or services. They also include all receipts and disbursements not related to capital and related financing, noncapital financing, or investing activities.

F. Internal and Interfund Balances and Activities

In the process of aggregating the financial information for the government-wide Statement of Activities and Net Assets – Cash and Investment Basis, some amounts reported as interfund activity and balances in the fund financial statements have been eliminated or reclassified.

Fund Financial Statements

1. Interfund reimbursements – Repayments from funds responsible for certain disbursements to the funds that initially paid for them are not reported as reimbursements but as adjustments to disbursements in the respective funds.
2. Interfund transfers – Flow of assets from one fund to another where repayment is not expected is reported as transfers in and out.

Government-Wide Financial Statements

Interfund activity and balances, if any, are eliminated or reclassified in the government-wide financial statements as follows:

Internal activities – Amounts reported as interfund transfers in the fund financial statements are eliminated in the government-wide Statement of Activities and Net Assets – Cash and Investment Basis.

JACKSON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

II. Stewardship, Compliance and Accountability

A. Budgetary Information

Annual budgets are adopted on the cash basis, which is not consistent with accounting principles generally accepted in the United States of America. All annual appropriations lapse at calendar year end.

Prior to the first required publication, the fiscal officer of the County submits to the governing board a proposed operating budget for the year commencing the following January 1. Prior to adoption, the budget is advertised and public hearings are conducted by the governing board to obtain taxpayer comments. In September of each year, the governing board, through the passage of a resolution/ordinance, approves the budget for the next year. Copies of the budget resolution/ordinance and the advertisement for funds for which property taxes are levied or highway use taxes are received are sent to the Indiana Department of Local Government Finance. The budget becomes legally enacted after the fiscal officer of the County receives approval of the Indiana Department of Local Government Finance.

The County's management cannot transfer budgeted appropriations between object classifications of a budget without approval of the governing board. The Indiana Department of Local Government Finance must approve any revisions to the appropriations for any fund or any department of the General Fund. The legal level of budgetary control is by object and department within the fund for the General Fund and by object within the fund for all other budgeted funds.

B. Cash and Investment Balance Deficits

At December 31, 2007, the following funds reported deficits in cash and investments, which are violations of the Uniform Compliance Guidelines and state statute:

Fund	2007
Emergency Management	
Special Appropriation	\$ 257
Community Corrections - Juvenile	15,544
Community Corrections	3,093
Tax Sale Redemption	11,706
Childrens Psychiatric Research	1,963
Libraries	51,560
Library Debt	4,350

Cash and investment deficits arose primarily from disbursements exceeding receipts due to the underestimate of current requirements; these deficits are to be repaid from future receipts.

JACKSON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

III. Detailed Notes on All Funds

A. Deposits and Investments

1. Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. Indiana Code 5-13-8-1 allows a political subdivision of the State of Indiana to deposit public funds in a financial institution only if the financial institution is a depository eligible to receive state funds and has a principal office or branch that qualifies to receive public funds of the political subdivision. The County does not have a deposit policy for custodial credit risk. At December 31, 2007, the County had deposit balances in the amount of \$26,477,917. The bank balances were insured by the Federal Deposit Insurance Corporation or the Public Deposit Insurance Fund, which covers all public funds held in approved depositories.

2. Investments

As of December 31, 2007, the Sheriff's Retirement and Benefit Plan had the following investments:

Investment Type	Sheriff's Retirement and Benefit Pension Plans
U.S. treasuries and securities	\$ 153,871
U.S. agencies	100,565
Mutual funds	152,686
Corporate stock	1,786,532
Corporate bonds	160,305
Managed futures	100,994
Total	\$ 2,454,953

Statutory Authorization for Investments

Indiana Code 5-13-9 authorizes the County to invest in securities backed by the full faith and credit of the United States Treasury or fully guaranteed by the United States of America and issued by the United States Treasury, a federal agency, a federal instrumentality, or a federal government sponsored enterprise. Indiana Code also authorizes the County to invest in securities fully guaranteed and issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. These investments are required by statute to have a stated final maturity of not more than two years.

JACKSON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Indiana Code also provides for investment in money market mutual funds that are in the form of securities of, or interest in, an open-end, no-load, management-type investment company or investment trust registered under the provision of the federal Investment Company Act of 1940, as amended. Investments in money market mutual funds may not exceed 50% of the funds held by the County and available for investment. The portfolio of an investment company or investment trust used must be limited to direct obligations of the United States of America, obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise or repurchase agreements fully collateralized by direct obligations of the United States of America or obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. The form of securities of, or interest in, an investment company or investment trust must be rated as AAA, or its equivalent by Standard and Poor's Corporation or its successor or Aaa, or its equivalent, by Moody's Investors Service, Inc., or its successor. The form of securities in an investment company or investment trust should have a stated final maturity of one day.

Additionally, the County may enter into repurchase agreements with depositories designated by the State Board of Finance as depositories for state deposits involving the County's purchase and guaranteed resale of any interest-bearing obligations issued or fully insured or guaranteed by the United States of America, a United States of America government agency, an instrumentality of the United States of America, or a federal government sponsored enterprise. The repurchase agreement is considered to have a stated final maturity of one day. This agreement must be fully collateralized by interest-bearing obligations as determined by their current market value.

The Sheriff's Pension Plan is not subject to the same investment laws as the County. The Sheriff's Merit Board has not adopted an investment policy for interest rate and credit risk.

Investment Custodial Credit Risk

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. The County does not have a formal investment policy for custodial credit risk for investments.

The Sheriff's Merit Board has not adopted an investment policy for custodial credit risk for investments.

The following investments held by the Sheriff's Retirement and Benefit Pension Plans were exposed to custodial credit risks because they are uninsured and unregistered with securities held by the counterparty, or the counterparty's trust department or agent, either in the government's name or not in the government's name:

JACKSON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Sheriff's Retirement and Benefit Pension Plans:

Investment Type	2007	
	In the Government's Name	Not in the Government's Name
U.S. treasuries and securities	\$ 153,871	\$ -
U.S. agencies	100,565	-
Mutual funds	152,686	-
Corporate stock	1,786,532	-
Corporate bonds	160,305	-
Managed futures	100,994	-
Totals	<u>\$ 2,454,953</u>	<u>\$ -</u>

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County must follow state statute and limit the stated final maturities of the investments to no more than two years.

The Sheriff's Merit Board has not adopted a formal investment policy for interest rate risk.

Sheriff's Retirement and Benefit Pension Plans:

Investment Type	Investment Maturities (in Years)		
	Less Than 1	1-2	More Than 2
U.S. treasuries and securities	\$ -	\$ 24,519	\$ 129,352
U.S. agencies	-	43,037	57,528
Mutual funds	152,686	-	-
Corporate stock	1,786,532	-	-
Corporate bonds	-	65,967	94,338
Managed futures	100,994	-	-
Totals	<u>\$ 2,040,212</u>	<u>\$ 133,523</u>	<u>\$ 281,218</u>

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The distribution of securities with credit ratings is summarized below.

JACKSON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

The Sheriff's Merit Board has not adopted a policy for credit risk.

Sheriff's Retirement and Benefit Pension Plans:

Standard and Poor's Rating	Moody's Rating	U.S. Treasuries and Securities	U.S. Agencies	Mutual Funds	Corporate Stock	Corporate Bonds	Managed Futures
AAA	Aaa	\$ 153,871	\$ 100,565	\$ -	\$ -	\$ 26,170	\$ -
AA	Aa	-	-	-	-	65,862	-
A	A	-	-	-	-	62,429	-
BBB	Baa	-	-	-	-	5,844	-
Unrated	Unrated	-	-	152,686	1,786,532	-	100,994
Totals		<u>\$ 153,871</u>	<u>\$ 100,565</u>	<u>\$ 152,686</u>	<u>\$ 1,786,532</u>	<u>\$ 160,305</u>	<u>\$ 100,994</u>

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. United States of America government and United States of America governmental agency securities are exempt from this policy requirement.

The Sheriff's Merit Board has not adopted a policy for the concentration of credit risk.

Foreign Currency Risk

The Sheriff's Merit Board has not adopted a formal policy in regards to foreign currency risk.

B. Interfund Transfers

Interfund transfers for the year ended December 31, 2007, were as follows:

Transfer From	Transfer To	2007
Other governmental funds	Other governmental funds	<u>\$ 303,975</u>

The County typically uses transfers for cash flow purposes as provided by various statutory provisions.

C. Restatements and Reclassifications

For the year ended December 31, 2006, certain changes have been made to the financial statements to more appropriately reflect financial activity of the County. The following schedule presents a summary of restated beginning balances by opinion unit. Fund reclassification represents the removal of the Jackson County Tourism Commission due to the Commission becoming a separate examination and being reported separately. Major fund for 2007 represents the Health Fund which is included as a major fund for 2007, but was included in Other Governmental Funds in 2006.

JACKSON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Opinion Unit	Balance as Reported December 31, 2006	Fund Reclassification	Major Fund for 2007	Balance as Restated January 1, 2007
Governmental activities	\$ 11,383,244	\$ (502,624)	\$ -	\$ 10,880,620
Other governmental Jackson County	5,606,065	(502,624)	(107,242)	4,996,199
Tourism Commission	502,624	(502,624)	-	-

IV. Other Information

A. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents (excluding postemployment benefits); and natural disasters.

The risks of torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; and natural disasters are covered by commercial insurance from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years. Risk financing is not utilized for the other risks of loss.

Medical Benefits to Employees

The County has chosen to establish a risk financing fund for risks associated with medical benefits. The risk financing fund is accounted for in the Self-Insurance Fund, an internal service fund, where assets are set aside for claim settlements. An excess policy through commercial insurance covers individual claims in excess of \$60,000 per year. Settled claims resulting from this risk did not exceed commercial insurance coverage in the past three years. Interfund premiums are paid into the fund by all affected funds and are available to pay claims, claim reserves, and administrative costs of the program. Interfund premiums are based upon an overall premium percentage which is applied to each affected fund and are reported as quasi-external interfund transactions.

Job Related Illness and Injuries

During 2002, the County joined a public entity risk pool, the Indiana Public Employer's Plan, Inc., currently operating as a common risk management and insurance program for member governmental entities. This risk pool was formed in 1989 for the purpose of providing a medium for the funding and administration of workers compensation claims. The County pays an annual premium to the risk pool for its job related illness and injuries coverage. The risk pool is considered a self-sustaining risk pool that will provide coverage for its members for up to \$1,000,000 per insured event.

JACKSON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

B. Holding Corporation

The County has entered into a capital lease with Jackson County Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the County.

C. Postemployment Benefits

In addition to the pension benefits described below, the County provides postemployment medical benefits, as authorized by Indiana Code 5-10-8, to all employees who retire from the County on or after attaining age 55 with at least 20 years of service. Currently, 5 retirees meet these eligibility requirements. The County and retirees provide 74% and 26%, respectively, of these postemployment benefits. Disbursements for those postemployment benefits are recognized on a pay-as-you-go basis. During the year ended December 31, 2007, disbursements of \$40,457.61 were recognized for postemployment benefits.

D. Administration of Welfare Programs

The County is required to provide certain funding for administrative costs of welfare programs, the Hospital Care for the Indigent Program, Medical Assistance to Wards and Children with Special Health Care Needs through local property tax levies. The County remits those taxes to the State, which pays the cost.

E. Pension Plans

Agent Multiple-Employer and Single-Employer Defined Benefit Pension Plans

1. Public Employees' Retirement Fund

Plan Description

The County contributes to the Indiana Public Employees' Retirement Fund (PERF), a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in the defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the PERF Board, most requirements of the system and give the County authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of member's contributions, set by state statute at 3% of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

PERF administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. The report may be obtained by contacting:

Public Employees' Retirement Fund
Harrison Building, Room 800
143 West Market Street
Indianapolis, IN 46204
Ph. (317) 233-4162

JACKSON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for PERF are established by the Board of Trustees of PERF. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

Information to segregate the assets/liabilities and the actuarial study figures between the County and the Utilities is not available.

2. County Police Retirement Plan

Plan Description

The County contributes to the County Police Retirement Plan, which is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

3. County Police Benefit Plan

Plan Description

The County contributes to the County Police Benefit Plan which is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

JACKSON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Actuarial Information for the Above Plans

	PERF	County Police Retirement Plan	County Police Benefit Plan
Annual required contribution	\$ 369,152	\$ 173,542	\$ 4,827
Interest on net pension obligation	(28,322)	3,290	-
Adjustment to annual required contribution	32,275	(5,511)	-
Annual pension cost	373,105	171,321	4,827
Contributions made	276,911	201,853	4,827
Increase (decrease) in net pension obligation	96,194	(30,532)	-
Net pension obligation, beginning of year	(390,648)	47,006	-
Net pension obligation, end of year	\$ (294,454)	\$ 16,474	\$ -

	PERF	County Police Retirement Plan	County Police Benefit Plan
Contribution rates:			
County	5.5%	20%	.5%
Plan members	3%	6%	6%
Actuarial valuation date	07-01-07	01-01-08	01-01-08
Actuarial cost method	Entry age	Entry age	Entry age
Amortization method	Level percentage of projected payroll, closed	Level percentage of projected payroll, closed	Level percentage of projected payroll, closed
Amortization period	30 years	30 years	30 years
Amortization period (from date)	07-01-97	12-31-97	12-31-97
Asset valuation method	4 year smoothed market	4 year smoothed market	4 year smoothed market

Actuarial Assumptions

Investment rate of return	7.25%	7%	7%
Projected future salary increases:			
Total	5%	5%	5%
Attributed to inflation	4%	4%	4%
Attributed to merit/seniority	1%	1%	1%
Cost-of-living adjustments	2%	2%	0%

JACKSON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Three Year Trend Information

	<u>Year Ending</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
PERF	06-30-05	\$ 271,827	111%	\$ (476,553)
	06-30-06	364,788	76%	(390,648)
	06-30-07	373,105	74%	(294,454)
County Police				
Retirement Plan	12-31-05	174,148	96%	38,528
	12-31-06	186,423	95%	47,006
	12-31-07	171,321	116%	16,474
County Police				
Benefit Plan	12-31-05	3,527	100%	-
	12-31-06	3,931	100%	-
	12-31-07	4,827	100%	-

JACKSON COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULES OF FUNDING PROGRESS

Public Employees' Retirement Fund

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Unfunded AAL as a Percentage of Covered Payroll ((a-b)/c)
07-01-05	\$ 4,308,916	\$ 4,910,996	\$ (602,080)	88%	\$ 6,180,767	(10%)
07-01-06	4,535,372	4,855,456	(320,084)	93%	5,721,384	(6%)
07-01-07	4,939,916	5,153,295	(213,379)	96%	5,481,296	(4%)

County Police Retirement Pension Plan

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Unfunded AAL as a Percentage of Covered Payroll ((a-b)/c)
01-01-03	\$ 1,374,736	\$ 1,374,736	-	100%	\$ 679,769	0%
01-01-04	1,478,834	1,478,834	-	100%	764,972	0%
01-01-05	1,731,263	1,731,263	-	100%	808,029	0%
01-01-06	1,939,035	1,939,035	-	100%	771,030	0%
01-01-07	2,178,380	2,178,380	-	100%	732,608	0%
01-01-08	2,397,861	3,059,150	(661,289)	78%	885,112	(75%)

JACKSON COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007

	Local Road and Street	Accident Report	Alcohol And Drug Services	Emergency Medical Services/ Ambulance	Federal Grant Area II	Law Enforcement Continuing Education
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ 272,981	\$ -	\$ -
Intergovernmental	397,732	-	-	4,162	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	7,830	10,000	1,375,417	-	576
Interfund loans	-	-	-	-	-	-
Other	5,274	-	-	415	-	-
Total receipts	403,006	7,830	10,000	1,652,975	-	576
Disbursements:						
General government	-	-	-	-	-	-
Public safety	-	4,571	175,629	1,575,233	-	665
Highways and streets	319,091	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	25,394	-	-
Health and welfare	-	-	-	-	-	-
Total disbursements	319,091	4,571	175,629	1,600,627	-	665
Excess (deficiency) of receipts over disbursements	83,915	3,259	(165,629)	52,348	-	(89)
Other financing sources (uses):						
Net proceeds from borrowings	-	-	-	-	-	-
Transfers in	-	-	195,970	-	-	54
Transfers out	-	-	-	-	-	-
Other receipts	-	-	-	1,918	-	-
Total other financing sources (uses)	-	-	195,970	1,918	-	54
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	83,915	3,259	30,341	54,266	-	(35)
Cash and investment fund balance - beginning	78,301	5,368	47,024	642,204	13,102	380
Cash and investment fund balance - ending	<u>\$ 162,216</u>	<u>\$ 8,627</u>	<u>\$ 77,365</u>	<u>\$ 696,470</u>	<u>\$ 13,102</u>	<u>\$ 345</u>
Cash and Investment Assets - Ending						
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted assets:						
Cash and investments	162,216	8,627	77,365	696,470	13,102	345
Total cash and investment assets - ending	<u>\$ 162,216</u>	<u>\$ 8,627</u>	<u>\$ 77,365</u>	<u>\$ 696,470</u>	<u>\$ 13,102</u>	<u>\$ 345</u>
Cash and Investment Fund Balance - Ending						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ 13,102	\$ -
Public safety	-	8,627	77,365	696,470	-	345
Highways and streets	162,216	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-
Total cash and investment fund balance - ending	<u>\$ 162,216</u>	<u>\$ 8,627</u>	<u>\$ 77,365</u>	<u>\$ 696,470</u>	<u>\$ 13,102</u>	<u>\$ 345</u>

JACKSON COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Clerk's Records Perpetuation	Electronic Map Generation	Deferral Program	Emergency Telephone System	Drug Free Community	Drainage Maintenance
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 48,504
Intergovernmental	-	-	-	126,543	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	30,508	-	-	404,894	46,151	-
Interfund loans	-	-	-	-	-	-
Other	-	4,438	445	1,878	-	-
Total receipts	30,508	4,438	445	533,315	46,151	48,504
Disbursements:						
General government	10,813	-	-	-	-	129,843
Public safety	-	-	29,863	180,271	59,675	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	200,007	-	-
Health and welfare	-	-	-	-	-	-
Total disbursements	10,813	-	29,863	380,278	59,675	129,843
Excess (deficiency) of receipts over disbursements	19,695	4,438	(29,418)	153,037	(13,524)	(81,339)
Other financing sources (uses):						
Net proceeds from borrowings	-	-	-	-	-	-
Transfers in	-	-	56,430	-	-	-
Transfers out	-	-	-	-	-	-
Other receipts	-	-	6	-	-	-
Total other financing sources (uses)	-	-	56,436	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	19,695	4,438	27,018	153,037	(13,524)	(81,339)
Cash and investment fund balance - beginning	38,406	200	(1,396)	696,826	60,124	213,575
Cash and investment fund balance - ending	<u>\$ 58,101</u>	<u>\$ 4,638</u>	<u>\$ 25,622</u>	<u>\$ 849,863</u>	<u>\$ 46,600</u>	<u>\$ 132,236</u>
Cash and Investment Assets - Ending						
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted assets:						
Cash and investments	58,101	4,638	25,622	849,863	46,600	132,236
Total cash and investment assets - ending	<u>\$ 58,101</u>	<u>\$ 4,638</u>	<u>\$ 25,622</u>	<u>\$ 849,863</u>	<u>\$ 46,600</u>	<u>\$ 132,236</u>
Cash and Investment Fund Balance - Ending						
Restricted for:						
General government	\$ 58,101	\$ 4,638	\$ -	\$ -	\$ -	\$ 132,236
Public safety	-	-	25,622	849,863	46,600	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-
Total cash and investment fund balance - ending	<u>\$ 58,101</u>	<u>\$ 4,638</u>	<u>\$ 25,622</u>	<u>\$ 849,863</u>	<u>\$ 46,600</u>	<u>\$ 132,236</u>

JACKSON COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Emergency Planning/ Right to Know	Property Reassessment	Prosecutor Title IV-D #1	Juvenile Probation Service	Adult Probation Service	Probation Users Fees
Receipts:						
Taxes	\$ -	\$ 71,708	\$ -	\$ -	\$ -	\$ -
Intergovernmental	16,330	1,086	-	-	-	-
Charges for services	-	-	7,211	-	-	-
Fines and forfeits	-	-	-	2,340	35,797	176,793
Interfund loans	-	-	-	-	-	-
Other	1,439	5,068	-	-	-	-
Total receipts	17,769	77,862	7,211	2,340	35,797	176,793
Disbursements:						
General government	-	72,838	-	-	-	-
Public safety	21,172	-	-	-	41,744	165,608
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	21,195	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	163	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Total disbursements	21,335	72,838	21,195	-	41,744	165,608
Excess (deficiency) of receipts over disbursements	(3,566)	5,024	(13,984)	2,340	(5,947)	11,185
Other financing sources (uses):						
Net proceeds from borrowings	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(3,566)	5,024	(13,984)	2,340	(5,947)	11,185
Cash and investment fund balance - beginning	39,510	248,057	46,901	3,682	49,453	82,536
Cash and investment fund balance - ending	<u>\$ 35,944</u>	<u>\$ 253,081</u>	<u>\$ 32,917</u>	<u>\$ 6,022</u>	<u>\$ 43,506</u>	<u>\$ 93,721</u>
Cash and Investment Assets - Ending						
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted assets:						
Cash and investments	35,944	253,081	32,917	6,022	43,506	93,721
Total cash and investment assets - ending	\$ 35,944	\$ 253,081	\$ 32,917	\$ 6,022	\$ 43,506	\$ 93,721
Cash and Investment Fund Balance - Ending						
Restricted for:						
General government	\$ -	\$ 253,081	\$ -	\$ -	\$ -	\$ -
Public safety	35,944	-	-	6,022	43,506	93,721
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	32,917	-	-	-
Capital Outlay	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-
Total cash and investment fund balance - ending	\$ 35,944	\$ 253,081	\$ 32,917	\$ 6,022	\$ 43,506	\$ 93,721

JACKSON COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Recorder's Records Perpetuation	User Fee	Health Maintenance	Community Corrections - Home Detention	Pretrial Diversion	Guardian Ad Litem/ Court
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	25,000	93,318	-	4,896
Charges for services	-	-	-	-	-	-
Fines and forfeits	76,205	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Other	2,446	-	-	-	-	-
Total receipts	78,651	-	25,000	93,318	-	4,896
Disbursements:						
General government	52,687	17,139	-	-	-	4,667
Public safety	-	-	-	77,707	16,992	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	20,000	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Total disbursements	52,687	17,139	20,000	77,707	16,992	4,667
Excess (deficiency) of receipts over disbursements	25,964	(17,139)	5,000	15,611	(16,992)	229
Other financing sources (uses):						
Net proceeds from borrowings	-	-	-	-	-	-
Transfers in	-	26,025	-	-	25,496	-
Transfers out	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total other financing sources (uses)	-	26,025	-	-	25,496	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	25,964	8,886	5,000	15,611	8,504	229
Cash and investment fund balance - beginning	71,972	47,227	-	(13,107)	51,788	-
Cash and investment fund balance - ending	<u>\$ 97,936</u>	<u>\$ 56,113</u>	<u>\$ 5,000</u>	<u>\$ 2,504</u>	<u>\$ 60,292</u>	<u>\$ 229</u>
Cash and Investment Assets - Ending						
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted assets:						
Cash and investments	97,936	56,113	5,000	2,504	60,292	229
Total cash and investment assets - ending	<u>\$ 97,936</u>	<u>\$ 56,113</u>	<u>\$ 5,000</u>	<u>\$ 2,504</u>	<u>\$ 60,292</u>	<u>\$ 229</u>
Cash and Investment Fund Balance - Ending						
Restricted for:						
General government	\$ 97,936	\$ 56,113	\$ -	\$ -	\$ -	\$ 229
Public safety	-	-	-	2,504	60,292	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	5,000	-	-	-
Capital Outlay	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-
Total cash and investment fund balance - ending	<u>\$ 97,936</u>	<u>\$ 56,113</u>	<u>\$ 5,000</u>	<u>\$ 2,504</u>	<u>\$ 60,292</u>	<u>\$ 229</u>

JACKSON COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Plat Book	Misdemeanant	Supplemental Public Defender Service	Clerk Title IV-D #1	Surveyor's Corner Perpetuation	Jury Pay
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	45,550	-	-	-	-
Charges for services	-	-	-	1,440	-	-
Fines and forfeits	7,047	-	35,284	-	9,525	19,002
Interfund loans	-	-	-	-	-	-
Other	-	-	-	-	-	132
Total receipts	7,047	45,550	35,284	1,440	9,525	19,134
Disbursements:						
General government	5,507	-	-	-	6,927	18,395
Public safety	-	41,260	6,736	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	16,815	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	1,575	-
Public safety	-	5,000	-	-	-	-
Health and welfare	-	-	-	-	-	-
Total disbursements	5,507	46,260	6,736	16,815	8,502	18,395
Excess (deficiency) of receipts over disbursements	1,540	(710)	28,548	(15,375)	1,023	739
Other financing sources (uses):						
Net proceeds from borrowings	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Other receipts	70	-	-	-	-	21
Total other financing sources (uses)	70	-	-	-	-	21
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,610	(710)	28,548	(15,375)	1,023	760
Cash and investment fund balance - beginning	15,242	50,149	29,608	26,442	30,655	16,479
Cash and investment fund balance - ending	<u>\$ 16,852</u>	<u>\$ 49,439</u>	<u>\$ 58,156</u>	<u>\$ 11,067</u>	<u>\$ 31,678</u>	<u>\$ 17,239</u>
Cash and Investment Assets - Ending						
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted assets:						
Cash and investments	16,852	49,439	58,156	11,067	31,678	17,239
Total cash and investment assets - ending	<u>\$ 16,852</u>	<u>\$ 49,439</u>	<u>\$ 58,156</u>	<u>\$ 11,067</u>	<u>\$ 31,678</u>	<u>\$ 17,239</u>
Cash and Investment Fund Balance - Ending						
Restricted for:						
General government	\$ 16,852	\$ -	\$ -	\$ -	\$ 31,678	\$ 17,239
Public safety	-	49,439	58,156	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	11,067	-	-
Capital Outlay	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-
Total cash and investment fund balance - ending	<u>\$ 16,852</u>	<u>\$ 49,439</u>	<u>\$ 58,156</u>	<u>\$ 11,067</u>	<u>\$ 31,678</u>	<u>\$ 17,239</u>

JACKSON COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Rainy Day	Sales Disclosure	Project Income	Disaster Relief	Housing Grant	Tobacco Settlement
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	5,000	40,481
Charges for services	-	-	1,740	-	-	-
Fines and forfeits	-	8,641	169,360	-	-	3,860
Interfund loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total receipts	-	8,641	171,100	-	5,000	44,341
Disbursements:						
General government	2,228	92	154,460	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	32,327
Urban redevelopment and housing	-	-	-	-	5,000	-
Interfund loans	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	1,140
Total disbursements	2,228	92	154,460	-	5,000	33,467
Excess (deficiency) of receipts over disbursements	(2,228)	8,549	16,640	-	-	10,874
Other financing sources (uses):						
Net proceeds from borrowings	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Other receipts	-	-	50	-	-	-
Total other financing sources (uses)	-	-	50	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(2,228)	8,549	16,690	-	-	10,874
Cash and investment fund balance - beginning	6,209	3,443	32,128	2,690	-	51,461
Cash and investment fund balance - ending	<u>\$ 3,981</u>	<u>\$ 11,992</u>	<u>\$ 48,818</u>	<u>\$ 2,690</u>	<u>\$ -</u>	<u>\$ 62,335</u>
Cash and Investment Assets - Ending						
Cash and investments	\$ 3,981	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted assets:						
Cash and investments	-	11,992	48,818	2,690	-	62,335
Total cash and investment assets - ending	<u>\$ 3,981</u>	<u>\$ 11,992</u>	<u>\$ 48,818</u>	<u>\$ 2,690</u>	<u>\$ -</u>	<u>\$ 62,335</u>
Cash and Investment Fund Balance - Ending						
Restricted for:						
General government	\$ -	\$ 11,992	\$ 48,818	\$ -	\$ -	\$ -
Public safety	-	-	-	2,690	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	62,335
Capital Outlay	-	-	-	-	-	-
Unrestricted	3,981	-	-	-	-	-
Total cash and investment fund balance - ending	<u>\$ 3,981</u>	<u>\$ 11,992</u>	<u>\$ 48,818</u>	<u>\$ 2,690</u>	<u>\$ -</u>	<u>\$ 62,335</u>

JACKSON COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Child Advocacy	Identification Security Protection	Child Restraint Violations	Prosecutor Title IV-D #2	Alternative Dispute	Bell Ford Covered Bridge
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	20,873	2,425	-	5,313	-
Interfund loans	-	-	-	-	-	-
Other	-	-	-	-	-	370
Total receipts	-	20,873	2,425	-	5,313	370
Disbursements:						
General government	-	-	-	-	-	26,135
Public safety	-	4,083	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Total disbursements	-	4,083	-	-	-	26,135
Excess (deficiency) of receipts over disbursements	-	16,790	2,425	-	5,313	(25,765)
Other financing sources (uses):						
Net proceeds from borrowings	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	16,790	2,425	-	5,313	(25,765)
Cash and investment fund balance - beginning	100	18,362	150	25	11,640	30,828
Cash and investment fund balance - ending	<u>100</u>	<u>35,152</u>	<u>2,575</u>	<u>25</u>	<u>16,953</u>	<u>5,063</u>
Cash and Investment Assets - Ending						
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted assets:						
Cash and investments	100	35,152	2,575	25	16,953	5,063
Total cash and investment assets - ending	<u>100</u>	<u>35,152</u>	<u>2,575</u>	<u>25</u>	<u>16,953</u>	<u>5,063</u>
Cash and Investment Fund Balance - Ending						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	16,953	5,063
Public safety	100	35,152	2,575	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	25	-	-
Capital Outlay	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-
Total cash and investment fund balance - ending	<u>100</u>	<u>35,152</u>	<u>2,575</u>	<u>25</u>	<u>16,953</u>	<u>5,063</u>

JACKSON COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Bell Ford Covered Bridge Grant	Bio-terrorism Grant	County Assessors Copy Fund	Covered Bridge Maintenance	Death Benefit Fund	Emergency Management Special Appropriation
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	54,434	-	-	-	76,622
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	73	-	5,245	-
Interfund loans	-	-	-	-	-	-
Other	-	-	-	638	-	330
Total receipts	-	54,434	73	638	5,245	76,952
Disbursements:						
General government	-	54,311	-	-	5	77,601
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Total disbursements	-	54,311	-	-	5	77,601
Excess (deficiency) of receipts over disbursements	-	123	73	638	5,240	(649)
Other financing sources (uses):						
Net proceeds from borrowings	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Other receipts	-	123	-	-	-	-
Total other financing sources (uses)	-	123	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	246	73	638	5,240	(649)
Cash and investment fund balance - beginning	3,906	6,792	3,580	10,474	645	392
Cash and investment fund balance - ending	<u>\$ 3,906</u>	<u>\$ 7,038</u>	<u>\$ 3,653</u>	<u>\$ 11,112</u>	<u>\$ 5,885</u>	<u>\$ (257)</u>
Cash and Investment Assets - Ending						
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (257)
Restricted assets:						
Cash and investments	3,906	7,038	3,653	11,112	5,885	-
Total cash and investment assets - ending	<u>\$ 3,906</u>	<u>\$ 7,038</u>	<u>\$ 3,653</u>	<u>\$ 11,112</u>	<u>\$ 5,885</u>	<u>\$ (257)</u>
Cash and Investment Fund Balance - Ending						
Restricted for:						
General government	\$ 3,906	\$ 7,038	\$ 3,653	\$ 11,112	\$ 5,885	\$ -
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	(257)
Total cash and investment fund balance - ending	<u>\$ 3,906</u>	<u>\$ 7,038</u>	<u>\$ 3,653</u>	<u>\$ 11,112</u>	<u>\$ 5,885</u>	<u>\$ (257)</u>

JACKSON COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Community Corrections - Adult	Handgun License Application	Help America Vote Act	Ordinance Enforcement Fund	IV-D Impact	JCSD Education and Crime Prevention
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	88,696	-	358	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	16,170	-	-	-	-
Interfund loans	-	-	-	-	-	-
Other	-	-	-	8,000	-	8,429
Total receipts	88,696	16,170	358	8,000	-	8,429
Disbursements:						
General government	80,806	-	975	2,952	-	9,429
Public safety	-	10,522	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Total disbursements	80,806	10,522	975	2,952	-	9,429
Excess (deficiency) of receipts over disbursements	7,890	5,648	(617)	5,048	-	(1,000)
Other financing sources (uses):						
Net proceeds from borrowings	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	7,890	5,648	(617)	5,048	-	(1,000)
Cash and investment fund balance - beginning	6,226	7,549	6,155	-	23,989	2,827
Cash and investment fund balance - ending	<u>\$ 14,116</u>	<u>\$ 13,197</u>	<u>\$ 5,538</u>	<u>\$ 5,048</u>	<u>\$ 23,989</u>	<u>\$ 1,827</u>
Cash and Investment Assets - Ending						
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted assets:						
Cash and investments	14,116	13,197	5,538	5,048	23,989	1,827
Total cash and investment assets - ending	<u>\$ 14,116</u>	<u>\$ 13,197</u>	<u>\$ 5,538</u>	<u>\$ 5,048</u>	<u>\$ 23,989</u>	<u>\$ 1,827</u>
Cash and Investment Fund Balance - Ending						
Restricted for:						
General government	\$ 14,116	\$ -	\$ 5,538	\$ 5,048	\$ 23,989	\$ 1,827
Public safety	-	13,197	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-
Total cash and investment fund balance - ending	<u>\$ 14,116</u>	<u>\$ 13,197</u>	<u>\$ 5,538</u>	<u>\$ 5,048</u>	<u>\$ 23,989</u>	<u>\$ 1,827</u>

JACKSON COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Community Corrections - Juvenile	Lease Rental Payment	Impact Fee - County Share	Juvenile Detention Center - Grant	Juvenile Home Counseling	Juvenile Home Kids To Camp
Receipts:						
Taxes	\$ -	\$ 414,860	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	12,539	-	-	4,850	4,700
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	300	-	-	-
Interfund loans	-	400,000	-	-	-	-
Other	-	-	-	-	-	-
Total receipts	-	827,399	300	-	4,850	4,700
Disbursements:						
General government	15,544	-	-	-	2,924	1,123
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Debt service:						
Principal	-	150,000	-	-	-	-
Interest	-	169,200	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Total disbursements	15,544	319,200	-	-	2,924	1,123
Excess (deficiency) of receipts over disbursements	(15,544)	508,199	300	-	1,926	3,577
Other financing sources (uses):						
Net proceeds from borrowings	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Other receipts	-	-	375	-	-	-
Total other financing sources (uses)	-	-	375	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(15,544)	508,199	675	-	1,926	3,577
Cash and investment fund balance - beginning	-	-	-	196	3,971	1,142
Cash and investment fund balance - ending	<u>\$ (15,544)</u>	<u>\$ 508,199</u>	<u>\$ 675</u>	<u>\$ 196</u>	<u>\$ 5,897</u>	<u>\$ 4,719</u>
<u>Cash and Investment Assets - Ending</u>						
Cash and investments	\$ (15,544)	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted assets:						
Cash and investments	-	508,199	675	196	5,897	4,719
Total cash and investment assets - ending	<u>\$ (15,544)</u>	<u>\$ 508,199</u>	<u>\$ 675</u>	<u>\$ 196</u>	<u>\$ 5,897</u>	<u>\$ 4,719</u>
<u>Cash and Investment Fund Balance - Ending</u>						
Restricted for:						
General government	\$ -	\$ 508,199	\$ 675	\$ 196	\$ 5,897	\$ 4,719
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Unrestricted	(15,544)	-	-	-	-	-
Total cash and investment fund balance - ending	<u>\$ (15,544)</u>	<u>\$ 508,199</u>	<u>\$ 675</u>	<u>\$ 196</u>	<u>\$ 5,897</u>	<u>\$ 4,719</u>

JACKSON COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Juvenile Home Tutoring Grant	Legal Fees - PPJ	Community Corrections Drug Free Money	Medora Covered Bridge	Probation User Fees - Juvenile	Prosecutor Victim Assistance
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	1,850	-	38,770
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	8,200	-
Interfund loans	-	-	-	-	-	-
Other	-	-	2,553	725	-	-
Total receipts	-	-	2,553	2,575	8,200	38,770
Disbursements:						
General government	-	-	2,118	-	7,662	41,048
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Total disbursements	-	-	2,118	-	7,662	41,048
Excess (deficiency) of receipts over disbursements	-	-	435	2,575	538	(2,278)
Other financing sources (uses):						
Net proceeds from borrowings	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	435	2,575	538	(2,278)
Cash and investment fund balance - beginning	2,416	5	-	3,617	6,804	9,503
Cash and investment fund balance - ending	<u>\$ 2,416</u>	<u>\$ 5</u>	<u>\$ 435</u>	<u>\$ 6,192</u>	<u>\$ 7,342</u>	<u>\$ 7,225</u>
<u>Cash and Investment Assets - Ending</u>						
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted assets:						
Cash and investments	2,416	5	435	6,192	7,342	7,225
Total cash and investment assets - ending	<u>\$ 2,416</u>	<u>\$ 5</u>	<u>\$ 435</u>	<u>\$ 6,192</u>	<u>\$ 7,342</u>	<u>\$ 7,225</u>
<u>Cash and Investment Fund Balance - Ending</u>						
Restricted for:						
General government	\$ 2,416	\$ -	\$ 435	\$ 6,192	\$ 7,342	\$ 7,225
Public safety	-	5	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-
Total cash and investment fund balance - ending	<u>\$ 2,416</u>	<u>\$ 5</u>	<u>\$ 435</u>	<u>\$ 6,192</u>	<u>\$ 7,342</u>	<u>\$ 7,225</u>

COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
OTHER GOVERNMENTAL FUNDS
For The Year Ended December 31, 2007
(Continued)

	Salt Creek/Owen Township Fire Department	Sheriff Forfeiture	Shieldstown Covered Bridge Maintenance	Treasurer Returned Check Fee	User Fees	Wildlife Refuge
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	297,193	7,281	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	50	299,995	-
Interfund loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total receipts	297,193	7,281	-	50	299,995	-
Disbursements:						
General government	317,875	7,281	-	75	-	26,559
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Total disbursements	317,875	7,281	-	75	-	26,559
Excess (deficiency) of receipts over disbursements	(20,682)	-	-	(25)	299,995	(26,559)
Other financing sources (uses):						
Net proceeds from borrowings	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	(303,975)	-
Other receipts	-	-	2,609	-	-	26,559
Total other financing sources (uses)	-	-	2,609	-	(303,975)	26,559
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(20,682)	-	2,609	(25)	(3,980)	-
Cash and investment fund balance - beginning	20,682	-	13,753	25	33,400	-
Cash and investment fund balance - ending	\$ -	\$ -	\$ 16,362	\$ -	\$ 29,420	\$ -
Cash and Investment Assets - Ending						
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted assets:						
Cash and investments	-	-	16,362	-	29,420	-
Total cash and investment assets - ending	\$ -	\$ -	\$ 16,362	\$ -	\$ 29,420	\$ -
Cash and Investment Fund Balance - Ending						
Restricted for:						
General government	\$ -	\$ -	\$ 16,362	\$ -	\$ 29,420	\$ -
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-
Total cash and investment fund balance - ending	\$ -	\$ -	\$ 16,362	\$ -	\$ 29,420	\$ -

JACKSON COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Community Corrections	Seat Belt Violations	Capital Projects Other #164	Debt Payment	County Juvenile Home
Receipts:					
Taxes	\$ -	\$ -	\$ 12,070	\$ 1,207,018	\$ -
Intergovernmental	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	37,900	-	-	-
Interfund loans	-	-	-	-	-
Other	-	-	-	262,169	-
Total receipts	-	37,900	12,070	1,469,187	-
Disbursements:					
General government	-	-	-	262,169	-
Public safety	29	-	-	-	15,748
Highways and streets	-	-	-	-	-
Health and welfare	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-
Interfund loans	-	-	-	-	-
Debt service:					
Principal	-	-	-	1,117,760	-
Interest	-	-	-	62,411	-
Capital outlay:					
General government	-	-	167,495	-	-
Public safety	-	-	-	-	-
Health and welfare	-	-	-	-	-
Total disbursements	29	-	167,495	1,442,340	15,748
Excess (deficiency) of receipts over disbursements	(29)	37,900	(155,425)	26,847	(15,748)
Other financing sources (uses):					
Net proceeds from borrowings	-	-	-	-	-
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Other receipts	-	-	36,182	-	17,113
Total other financing sources (uses)	-	-	36,182	-	17,113
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(29)	37,900	(119,243)	26,847	1,365
Cash and investment fund balance - beginning	(3,064)	22,850	1,049,761	-	1,851
Cash and investment fund balance - ending	<u>(3,093)</u>	<u>60,750</u>	<u>930,518</u>	<u>26,847</u>	<u>3,216</u>
<u>Cash and Investment Assets - Ending</u>					
Cash and investments	\$ (3,093)	\$ -	\$ -	\$ -	\$ -
Restricted assets:					
Cash and investments	-	60,750	930,518	26,847	3,216
Total cash and investment assets - ending	<u>(3,093)</u>	<u>60,750</u>	<u>930,518</u>	<u>26,847</u>	<u>3,216</u>
<u>Cash and Investment Fund Balance - Ending</u>					
Restricted for:					
General government	\$ -	\$ -	\$ 930,518	\$ 26,847	\$ -
Public safety	-	60,750	-	-	3,216
Highways and streets	-	-	-	-	-
Health and welfare	-	-	-	-	-
Capital Outlay	-	-	-	-	-
Unrestricted	(3,093)	-	-	-	-
Total cash and investment fund balance - ending	<u>(3,093)</u>	<u>60,750</u>	<u>930,518</u>	<u>26,847</u>	<u>3,216</u>

JACKSON COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	County Detention Center Auxiliary	Sheriff's Commissary	Cumulative Capital Development	Cumulative Building	Cumulative Jail
Receipts:					
Taxes	\$ -	\$ -	\$ 427,915	\$ -	\$ -
Intergovernmental	-	-	6,479	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Interfund loans	-	-	-	-	-
Other	-	160,787	-	-	-
Total receipts	-	160,787	434,394	-	-
Disbursements:					
General government	-	-	-	-	-
Public safety	6,108	135,226	-	-	-
Highways and streets	-	-	-	-	-
Health and welfare	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-
Interfund loans	-	-	400,000	-	-
Debt service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Capital outlay:					
General government	-	-	29,380	-	-
Public safety	-	-	-	-	-
Health and welfare	-	-	-	-	-
Total disbursements	6,108	135,226	429,380	-	-
Excess (deficiency) of receipts over disbursements	(6,108)	25,561	5,014	-	-
Other financing sources (uses):					
Net proceeds from borrowings	-	-	-	-	-
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Other receipts	7,434	-	11,250	-	-
Total other financing sources (uses)	7,434	-	11,250	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,326	25,561	16,264	-	-
Cash and investment fund balance - beginning	339	33,063	953,707	567	4,205
Cash and investment fund balance - ending	<u>\$ 1,665</u>	<u>\$ 58,624</u>	<u>\$ 969,971</u>	<u>\$ 567</u>	<u>\$ 4,205</u>
Cash and Investment Assets - Ending					
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted assets:					
Cash and investments	1,665	58,624	969,971	567	4,205
Total cash and investment assets - ending	<u>\$ 1,665</u>	<u>\$ 58,624</u>	<u>\$ 969,971</u>	<u>\$ 567</u>	<u>\$ 4,205</u>
Cash and Investment Fund Balance - Ending					
Restricted for:					
General government	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	1,665	58,624	-	-	-
Highways and streets	-	-	-	-	-
Health and welfare	-	-	-	-	-
Capital Outlay	-	-	969,971	567	4,205
Unrestricted	-	-	-	-	-
Total cash and investment fund balance - ending	<u>\$ 1,665</u>	<u>\$ 58,624</u>	<u>\$ 969,971</u>	<u>\$ 567</u>	<u>\$ 4,205</u>

JACKSON COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Cumulative Courthouse	Capital Projects #169	General Drain Improvement	Courthouse/ Annex Renovation	Totals
Receipts:					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 2,455,056
Intergovernmental	-	-	-	-	1,353,870
Charges for services	-	-	-	-	10,391
Fines and forfeits	-	-	-	-	2,815,774
Interfund loans	-	-	-	-	400,000
Other	-	-	-	-	465,536
Total receipts	-	-	-	-	7,500,627
Disbursements:					
General government	-	73,322	-	3,101	1,488,611
Public safety	-	-	-	-	2,568,842
Highways and streets	-	-	-	-	319,091
Health and welfare	-	-	-	-	90,337
Urban redevelopment and housing	-	-	-	-	5,000
Interfund loans	-	-	-	-	400,000
Debt service:					
Principal	-	-	-	-	1,267,760
Interest	-	-	-	-	231,611
Capital outlay:					
General government	-	17,383	-	3,078	218,911
Public safety	-	441,364	-	-	671,928
Health and welfare	-	-	-	-	1,140
Total disbursements	-	532,069	-	6,179	7,263,231
Excess (deficiency) of receipts over disbursements	-	(532,069)	-	(6,179)	237,396
Other financing sources (uses):					
Net proceeds from borrowings	-	1,589,184	-	-	1,589,184
Transfers in	-	-	-	-	303,975
Transfers out	-	-	-	-	(303,975)
Other receipts	-	39,781	-	790	144,281
Total other financing sources (uses)	-	1,628,965	-	790	1,733,465
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	1,096,896	-	(5,389)	1,970,861
Cash and investment fund balance - beginning	48	-	10,578	6,501	4,996,199
Cash and investment fund balance - ending	<u>\$ 48</u>	<u>\$ 1,096,896</u>	<u>\$ 10,578</u>	<u>\$ 1,112</u>	<u>\$ 6,967,060</u>
Cash and Investment Assets - Ending					
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ (14,913)
Restricted assets:					
Cash and investments	48	1,096,896	10,578	1,112	6,981,973
Total cash and investment assets - ending	\$ 48	\$ 1,096,896	\$ 10,578	\$ 1,112	\$ 6,967,060
Cash and Investment Fund Balance - Ending					
Restricted for:					
General government	\$ -	\$ -	\$ -	\$ -	\$ 2,392,586
Public safety	-	-	-	-	2,232,450
Highways and streets	-	-	-	-	162,216
Health and welfare	-	-	-	-	111,344
Capital Outlay	48	1,096,896	10,578	1,112	2,083,377
Unrestricted	-	-	-	-	(14,913)
Total cash and investment fund balance - ending	\$ 48	\$ 1,096,896	\$ 10,578	\$ 1,112	\$ 6,967,060

JACKSON COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 PENSION TRUST FUNDS
 For The Year Ended December 31, 2007

	Sheriff Pension Retirement	Sheriff Pension Benefit	Police Pension	Totals
Additions:				
Contributions:				
Employer	\$ 201,853	\$ 4,827	\$ -	\$ 206,680
Plan members	-	-	122,148	122,148
Other	2,321	-	-	2,321
Total contributions	<u>204,174</u>	<u>4,827</u>	<u>122,148</u>	<u>331,149</u>
Investment receipts:				
Net increase in investments	141,420	2,983	-	144,403
Interest	59,498	11,524	-	71,022
Net investment receipts	<u>200,918</u>	<u>14,507</u>	<u>-</u>	<u>215,425</u>
Total additions	<u>405,092</u>	<u>19,334</u>	<u>122,148</u>	<u>546,574</u>
Deductions:				
Benefits	136,763	5,970	-	142,733
Administrative and general	38,002	2,334	-	40,336
Other	160	-	104,680	104,840
Total deductions	<u>174,925</u>	<u>8,304</u>	<u>104,680</u>	<u>287,909</u>
Excess of total additions over total deductions	230,167	11,030	17,468	258,665
Cash and investment fund balance - beginning	<u>1,966,256</u>	<u>149,399</u>	<u>82,100</u>	<u>2,197,755</u>
Cash and investment fund balance - ending	<u>\$ 2,196,423</u>	<u>\$ 160,429</u>	<u>\$ 99,568</u>	<u>\$ 2,456,420</u>

JACKSON COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2007

	City and Town Court Costs	Congressional School Interest	Surplus Tax Sale	Tax Sale Redemption	Surplus Tax	Surplus Dog Tax
Additions:						
Agency fund additions	\$ 26,200	\$ 1,019	\$ -	\$ 101,227	\$ 20,790	\$ -
Deductions:						
Agency fund deductions	-	1,577	519,967	113,339	41,809	-
Excess (deficiency) of total additions over total deductions	26,200	(558)	(519,967)	(12,112)	(21,019)	-
Cash and investment fund balance - beginning	<u>22,078</u>	<u>8,032</u>	<u>611,086</u>	<u>406</u>	<u>112,525</u>	<u>422</u>
Cash and investment fund balance - ending	<u>\$ 48,278</u>	<u>\$ 7,474</u>	<u>\$ 91,119</u>	<u>\$ (11,706)</u>	<u>\$ 91,506</u>	<u>\$ 422</u>

JACKSON COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	State Settlement	State Fair Board	State Sales Disclosure Fee	State Forestry Tax	Sewage Collections	Overweight Vehicle Fines
Additions:						
Agency fund additions	\$ 24,682	\$ 10,174	\$ 5,529	\$ 20,348	\$ 100,555	\$ 44,820
Deductions:						
Agency fund deductions	24,682	10,174	5,756	20,348	100,555	23,490
Excess (deficiency) of total additions over total deductions	-	-	(227)	-	-	21,330
Cash and investment fund balance - beginning	-	-	3,656	-	-	4,583
Cash and investment fund balance - ending	\$ -	\$ -	\$ 3,429	\$ -	\$ -	\$ 25,913

JACKSON COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	<u>Township Assistance</u>	<u>Infraction Judgements</u>	<u>Inheritance Tax</u>	<u>Homestead Credit (Local Option)</u>	<u>Property Replacement and Homestead Credit</u>	<u>Payroll</u>
Additions:						
Agency fund additions	\$ 29,234	\$ 81,334	\$ 919,027	\$ 1,714,945	\$ 1,265,903	\$ 2,330,266
Deductions:						
Agency fund deductions	<u>29,234</u>	<u>40,512</u>	<u>1,090,932</u>	<u>1,705,919</u>	<u>1,265,903</u>	<u>2,278,098</u>
Excess (deficiency) of total additions over total deductions	-	40,822	(171,905)	9,026	-	52,168
Cash and investment fund balance - beginning	<u>-</u>	<u>8,070</u>	<u>243,916</u>	<u>36,819</u>	<u>-</u>	<u>146,611</u>
Cash and investment fund balance - ending	<u>\$ -</u>	<u>\$ 48,892</u>	<u>\$ 72,011</u>	<u>\$ 45,845</u>	<u>\$ -</u>	<u>\$ 198,779</u>

JACKSON COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Cemetery Trust	Park and Recreation	Education Plate Fees	Financial Institution Tax	Mortgage Fees State Share	Interstate Compact
Additions:						
Agency fund additions	\$ 5,778	\$ 345,913	\$ 3,863	\$ 258,978	\$ 6,063	\$ 225
Deductions:						
Agency fund deductions	<u>5,778</u>	<u>345,913</u>	<u>3,863</u>	<u>258,978</u>	<u>3,330</u>	<u>375</u>
Excess (deficiency) of total additions over total deductions	-	-	-	-	2,733	(150)
Cash and investment fund balance - beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>975</u>	<u>150</u>
Cash and investment fund balance - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,708</u>	<u>\$ -</u>

JACKSON COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Certified Shares	Riverboat Tax Distribution	Children With Special Health Needs	Medical Assistance to Wards	Welfare Trust	Homestead Credit Rebate
Additions:						
Agency fund additions	\$ 7,563,246	\$ 260,649	\$ 35,609	\$ 1,272	\$ 78,328	\$ 1,233,041
Deductions:						
Agency fund deductions	7,563,246	260,649	35,609	1,272	83,783	-
Excess (deficiency) of total additions over total deductions	-	-	-	-	(5,455)	1,233,041
Cash and investment fund balance - beginning	-	-	-	-	28,625	-
Cash and investment fund balance - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 23,170</u>	<u>\$ 1,233,041</u>

JACKSON COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	<u>Corporation Debt Service</u>	<u>Corporations</u>	<u>Fire Fund City</u>	<u>Street</u>	<u>Childrens Psychiatric Research</u>	<u>Commercial Vehicle Excise Tax</u>
Additions:						
Agency fund additions	\$ 210,437	\$ 3,630,280	\$ 16,068	\$ 148,478	\$ 22,271	\$ 499,012
Deductions:						
Agency fund deductions	<u>210,437</u>	<u>3,630,280</u>	<u>16,068</u>	<u>148,478</u>	<u>141,470</u>	<u>499,012</u>
Excess (deficiency) of total additions over total deductions	-	-	-	-	(119,199)	-
Cash and investment fund balance - beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>117,236</u>	<u>-</u>
Cash and investment fund balance - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,963)</u>	<u>\$ -</u>

JACKSON COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	<u>Bus Replacement</u>	<u>City of Seymour Ordinance</u>	<u>Fines and Forfeitures</u>	<u>Isaac Levy</u>	<u>Libraries</u>	<u>Library Debt</u>
Additions:						
Agency fund additions	\$ 542,881	\$ 275	\$ 70,449	\$ 555	\$ 609,432	\$ 224,432
Deductions:						
Agency fund deductions	<u>542,881</u>	<u>-</u>	<u>57,674</u>	<u>555</u>	<u>660,992</u>	<u>228,782</u>
Excess (deficiency) of total additions over total deductions	-	275	12,775	-	(51,560)	(4,350)
Cash and investment fund balance - beginning	<u>-</u>	<u>503</u>	<u>860</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investment fund balance - ending	<u>\$ -</u>	<u>\$ 778</u>	<u>\$ 13,635</u>	<u>\$ -</u>	<u>\$ (51,560)</u>	<u>\$ (4,350)</u>

JACKSON COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Pershing Township Special Fire District	Pre School Special Education	School Debt Service	School Pension Debt	School Transportation	Education Fund - Coroner
Additions:						
Agency fund additions	\$ 23,457	\$ 43,013	\$ 6,387,118	\$ 715,446	\$ 2,009,903	\$ 5,226
Deductions:						
Agency fund deductions	<u>23,457</u>	<u>43,013</u>	<u>6,387,118</u>	<u>715,446</u>	<u>2,009,903</u>	<u>1,651</u>
Excess (deficiency) of total additions over total deductions	-	-	-	-	-	3,575
Cash and investment fund balance - beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>330</u>
Cash and investment fund balance - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,905</u>

JACKSON COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	<u>Fire Fighting</u>	<u>General School</u>	<u>Special Fire Protection Territory</u>	<u>Hospital Care to Indigent</u>	<u>State Welfare Excise Tax</u>	<u>Thoroughfare</u>
Additions:						
Agency fund additions	\$ 58,430	\$ 13,487,350	\$ 17,173	\$ 184,404	\$ 28,566	\$ 4,230
Deductions:						
Agency fund deductions	<u>58,430</u>	<u>13,487,350</u>	<u>17,173</u>	<u>184,404</u>	<u>28,566</u>	<u>4,230</u>
Excess (deficiency) of total additions over total deductions	-	-	-	-	-	-
Cash and investment fund balance - beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investment fund balance - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

JACKSON COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Townships	Township Debt Service	Township Fire Equipment Debt	City Bond #2	County Recorder	County Community Corrections
Additions:						
Agency fund additions	\$ 140,881	\$ 3,403	\$ 5,896	\$ 11,391	\$ 256,462	\$ 160,525
Deductions:						
Agency fund deductions	140,881	3,403	5,896	11,391	256,462	169,360
Excess (deficiency) of total additions over total deductions	-	-	-	-	-	(8,835)
Cash and investment fund balance - beginning	-	-	-	-	50	8,835
Cash and investment fund balance - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 50</u>	<u>\$ -</u>

JACKSON COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	County Detention Center	Cumulative Fire	Capital Projects Library	City Cumulative Capital Development	Cumulative Fire Townships
Additions:					
Agency fund additions	\$ 1,417	\$ 10,675	\$ 108,026	\$ 208,542	\$ 40,098
Deductions:					
Agency fund deductions	<u>1,414</u>	<u>10,675</u>	<u>108,026</u>	<u>208,542</u>	<u>40,098</u>
Excess (deficiency) of total additions over total deductions	3	-	-	-	-
Cash and investment fund balance - beginning	<u>42</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investment fund balance - ending	<u>\$ 45</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

JACKSON COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Capital Projects School	City Police Pension	County Clerk	County Health	Sheriff's Department
Additions:					
Agency fund additions	\$ 5,885,128	\$ 49,284	\$ 7,850,728	\$ 198,719	\$ 1,346,197
Deductions:					
Agency fund deductions	<u>5,885,128</u>	<u>49,284</u>	<u>7,895,492</u>	<u>199,334</u>	<u>1,346,196</u>
Excess (deficiency) of total additions over total deductions	-	-	(44,764)	(615)	1
Cash and investment fund balance - beginning	<u>-</u>	<u>-</u>	<u>890,938</u>	<u>680</u>	<u>(1)</u>
Cash and investment fund balance - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 846,174</u>	<u>\$ 65</u>	<u>\$ -</u>

JACKSON COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Sheriff Inmate Trust	County Prosecutor	County EMS	County Treasurer	Totals
Additions:					
Agency fund additions	\$ 285,468	\$ 121	\$ 1,375,417	\$ 47,023,539	\$ 110,389,821
Deductions:					
Agency fund deductions	280,129	-	1,375,417	40,363,195	103,282,784
Excess (deficiency) of total additions over total deductions	5,339	121	-	6,660,344	7,107,037
Cash and investment fund balance - beginning	7,783	1,337	-	1,638,255	3,894,802
Cash and investment fund balance - ending	<u>\$ 13,122</u>	<u>\$ 1,458</u>	<u>\$ -</u>	<u>\$ 8,298,599</u>	<u>\$ 11,001,839</u>

JACKSON COUNTY
 SUPPLEMENTARY INFORMATION
 SCHEDULE OF LONG-TERM DEBT
 December 31, 2007

The County has entered into the following debt:

Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental Activities:		
Capital leases:		
Jail building	\$ 7,460,000	\$ 739,500
Courthouse and annex renovation	3,060,000	316,088
Bonds payable:		
General obligation bonds:		
Facilities Improvements and equipment purchases	<u>1,600,000</u>	<u>560,459</u>
Total governmental activities debt	<u>\$ 12,120,000</u>	<u>\$ 1,616,047</u>

JACKSON COUNTY
OTHER REPORT

The annual report presented herein was prepared in addition to the other official report prepared for the individual County office listed below:

County Auditor

SUPPLEMENTAL AUDIT OF
FEDERAL AWARDS



STATE OF INDIANA

AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

TO: THE OFFICIALS OF JACKSON COUNTY, INDIANA

Compliance

We have audited the compliance of Jackson County (County) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended December 31, 2007. The County's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the County's management. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the County's compliance with those requirements.

In our opinion, the County complied in all material respects with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2007.

Internal Control Over Compliance

The management of the County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133
(Continued)

A control deficiency in a County's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be significant deficiencies or material weaknesses, as defined above.

This report is intended solely for the information and use of the County's management, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

September 10, 2008

JACKSON COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Year Ended December 31, 2007

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>U.S. DEPARTMENT OF AGRICULTURE</u>			
Pass-Through Indiana Department of Education Child Nutrition Cluster			
School Breakfast Program	10.553		\$ 9,001
National School Lunch Program	10.555		13,317
Special Milk Program for Children	10.556		<u>2,236</u>
Total for federal grantor agency			<u>24,554</u>
<u>U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</u>			
Pass-Through Indiana Office of Community and Rural Affairs Community Development Block Grants/State's Program	14.228		
		CF-06-112	<u>123,963</u>
<u>U.S. DEPARTMENT OF JUSTICE</u>			
Pass-Through Indiana Criminal Justice Institute Crime Victim Assistance	16.575		
		06VA051	22,651
		07VA040	<u>18,397</u>
Total for federal grantor agency			<u>41,048</u>
<u>U.S. DEPARTMENT OF TRANSPORTATION</u>			
Pass-Through Indiana Department of Transportation Highway Planning and Construction Cluster Highway Planning and Construction	20.205		
Bridge Reinspection		06-7351-2007	<u>6,235</u>
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>			
Pass-Through Indiana State Department of Health Centers for Disease Control and Prevention - Investigations and Technical Assistance	93.283		
		BPRS 135-2	<u>54,311</u>
Pass-Through Indiana Department of Child Services Child Support Enforcement	93.563		
Prosecutor Incentives			105,773
Clerk Incentives			45,170
Court Incentives			31,459
Indirect Costs			<u>63,893</u>
Total for program			<u>246,295</u>
Total for federal grantor agency			<u>300,606</u>
<u>U.S. DEPARTMENT OF HOMELAND SECURITY</u>			
Pass-Through Indiana Department of Homeland Security Homeland Security Cluster			
Homeland Security Grant Program	97.067		
State Homeland Security Program			
		ODP 05 SHSP	573
		#C44P-7-359 ODP 06 SHSP	17,901
		#C44P-8-21A	<u>2,701</u>
Total for cluster			<u>21,175</u>
Pass-Through Indiana Department of Homeland Security Emergency Management Performance Grants	97.042		
		EMPG 06	<u>19,862</u>
Total for federal grantor agency			<u>41,037</u>
Total federal awards expended			<u>\$ 537,443</u>

The accompanying note is an integral part of the Schedule of Expenditures of Federal Awards.

JACKSON COUNTY
NOTE TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

I. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of Jackson County (County) and is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Accordingly, the amount of federal awards expended is based on when the activity related to the award occurs. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

JACKSON COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I – Summary of Auditor's Results

Financial Statements:

Type of auditor's report issued: Qualified

Internal control over financial reporting:

Material weaknesses identified?	no
Significant deficiencies identified that are not considered to be material weaknesses?	none reported

Noncompliance material to financial statements noted?	no
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Federal Awards:

Internal control over major programs:

Material weaknesses identified?	no
Significant deficiencies identified that are not considered to be material weaknesses?	none reported

Type of auditor's report issued on compliance for major programs: Unqualified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133?	no
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Identification of Major Programs:

CFDA Number	Name of Federal Program or Cluster
93.563	Child Support Enforcement

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000

Auditee qualified as low-risk auditee?	yes
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Section II – Financial Statement Findings

No matters are reportable.

Section III – Federal Award Findings and Questioned Costs

No matters are reportable.

JACKSON COUNTY
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

No matters are reportable.

JACKSON COUNTY
EXIT CONFERENCE

The contents of this report were discussed on September 10, 2008, with Debra F. Eggeman, Auditor; and Matt Reedy, Council member. Our audit disclosed no material items that warrant comment at this time.