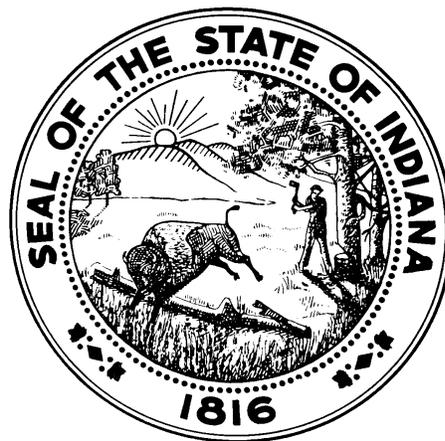


STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

ANNUAL FINANCIAL REPORT

2007

LAGRANGE COUNTY, INDIANA



FILED

09/26/2008

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Auditor	Jackie S. Boyle	01-01-07 to 12-31-10
Treasurer	Bonnie J. Brown	01-01-05 to 12-31-08
Clerk	Beverly S. Elliot	01-01-05 to 12-31-08
Sheriff	Terry Martin	01-01-07 to 12-31-10
Recorder	Sharon E. Martin	01-01-05 to 12-31-08
President of the Board of County Commissioners	George R. Bachman Phillip D. Curtis	01-01-07 to 12-31-07 01-01-08 to 12-31-08
President of the County Council	Charles F. Ashcraft	01-01-07 to 12-31-08



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

TO: THE OFFICIALS OF LAGRANGE COUNTY, INDIANA

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of LaGrange County (County), as of and for the year ended December 31, 2007, which collectively comprise the County's basic financial statements as listed in the Table of Contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

As discussed in Note I, the County prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective cash and investment balances of the governmental activities, each major fund, and the aggregate remaining fund information of the County as of December 31, 2007, and the respective cash receipts and cash disbursements during the year then ended on the basis of accounting described in Note I.

In accordance with Government Auditing Standards, we have also issued a report dated September 3, 2008, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. Our report on compliance and on internal control over financial reporting should be read along with this report.

Our audit was performed for the purpose of forming an opinion on the basic financial statements of the County taken as a whole. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
(Continued)

part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The Schedules of Funding Progress and Schedules of Contributions From the Employer and Other Contributing Entities, as listed in the Table of Contents, are not required parts of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management, regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

The County has not presented Management's Discussion and Analysis or Budgetary Comparison Schedules that accounting principles generally accepted in the United States of America has determined are necessary to supplement, although not required to be part of, the basic financial statements.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The Combining Schedules, as listed in the Table of Contents, Schedule of Capital Assets, and Schedule of Long-Term Debt are presented for additional analysis and are not required parts of the basic financial statements. The Combining Schedules, as listed in the Table of Contents, have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The Schedule of Capital Assets and Schedule of Long-Term Debt have not been subjected to the auditing procedures applied by us in the audit of the basic financial statements and, accordingly, we express no opinion on them.

STATE BOARD OF ACCOUNTS

September 3, 2008



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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: THE OFFICIALS OF LAGRANGE COUNTY, INDIANA

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of LaGrange County (County), as of and for the year ended December 31, 2007, which collectively comprise the County's basic financial statements and have issued our report thereon dated September 3, 2008. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be significant deficiencies or material weaknesses, as defined above.

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS
(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

We noted certain matters that we reported to management in a separate letter dated September 3, 2008.

This report is intended solely for the information and use of the County's management, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

September 3, 2008

LAGRANGE COUNTY
STATEMENT OF ACTIVITIES AND NET ASSETS - CASH AND INVESTMENT BASIS
For The Year Ended December 31, 2007

<u>Functions/Programs</u>	Program Receipts			Net Disbursement and Changes in Net Assets
Disbursements	Charges for Services	Operating Grants and Contributions		
Primary government:				
Governmental activities:				
General government	\$ 7,475,664	\$ 642,129	\$ 14,930	\$ (6,818,605)
Public safety	5,220,647	1,024,899	124,790	(4,070,958)
Highways and streets	6,038,605	-	-	(6,038,605)
Sanitation	579,762	-	-	(579,762)
Health and welfare	2,618,246	105,962	697,575	(1,814,709)
Urban redevelopment and housing	1,063,346	-	-	(1,063,346)
Culture and recreation	1,171,484	75,005	145,472	(951,007)
Interest on long-term debt	415,317	-	-	(415,317)
Total primary government	<u>\$ 24,583,071</u>	<u>\$ 1,847,995</u>	<u>\$ 982,767</u>	<u>(21,752,309)</u>
General receipts:				
Property taxes				6,241,962
Other local sources				1,732,723
Grants and contributions not restricted to specific programs				8,966,371
Unrestricted investment earnings				2,561,654
Total general receipts				19,502,710
Change in net assets				(2,249,599)
Net assets - beginning				47,443,629
Net assets - ending				\$ 45,194,030
 <u>Assets</u>				
Cash and investments				\$ 7,744,320
Restricted assets:				
Cash and investments				37,449,710
Total assets				\$ 45,194,030
 <u>Net Assets</u>				
Restricted for:				
Highways and streets				\$ 1,515,715
Debt service				249,425
Other purposes				35,684,570
Unrestricted				7,744,320
Total net assets				\$ 45,194,030

The notes to the financial statements are an integral part of this statement.

LAGRANGE COUNTY
STATEMENT OF ASSETS AND FUND BALANCES AND RECEIPTS,
DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
GOVERNMENTAL FUNDS
For The Year Ended December 31, 2007

	General	County Highway	Major Moves Construction	Other Governmental Funds	Totals
Receipts:					
Taxes	\$ 5,921,904	\$ 285,566	\$ -	\$ 5,494,163	\$ 11,701,633
Special assessments	-	-	-	41,095	41,095
Licenses and permits	199,871	-	-	-	199,871
Intergovernmental	994,772	2,663,644	-	1,587,718	5,246,134
Charges for services	246,406	-	-	1,057,009	1,303,415
Fines and forfeits	203,975	-	-	63,692	267,667
Other	1,213,050	241,783	1,763,566	354,892	3,573,291
Total receipts	8,779,978	3,190,993	1,763,566	8,598,569	22,333,106
Disbursements:					
General government	4,206,454	-	-	458,793	4,665,247
Public safety	3,915,027	-	-	966,322	4,881,349
Highways and streets	-	3,656,559	-	555,583	4,212,142
Sanitation	37,000	-	-	867	37,867
Health and welfare	306,223	-	-	2,312,023	2,618,246
Culture and recreation	44,300	-	-	1,127,184	1,171,484
Urban redevelopment and housing	-	-	-	732,829	732,829
Debt service:					
Principal	-	-	-	955,517	955,517
Interest	-	-	-	415,317	415,317
Capital outlay:					
General government	-	-	1,304,617	429,685	1,734,302
Sanitation	-	-	541,895	-	541,895
Highways and streets	-	-	1,826,463	-	1,826,463
Public safety	-	-	88,096	251,202	339,298
Total disbursements	8,509,004	3,656,559	3,761,071	8,205,322	24,131,956
Excess (deficiency) of receipts over disbursements	270,974	(465,566)	(1,997,505)	393,247	(1,798,850)
Other financing sources (uses):					
Transfers in	-	394,397	-	2,740	397,137
Transfers out	(394,397)	-	-	(2,740)	(397,137)
Total other financing sources (uses)	(394,397)	394,397	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(123,423)	(71,169)	(1,997,505)	393,247	(1,798,850)
Cash and investment fund balance - beginning	922,180	1,586,884	37,682,075	6,673,908	46,865,047
Cash and investment fund balance - ending	<u>\$ 798,757</u>	<u>\$ 1,515,715</u>	<u>\$ 35,684,570</u>	<u>\$ 7,067,155</u>	45,066,197

Amounts reported for governmental activities in the Statement of Activities and Net Assets -

Cash and Investment Basis are different because:

Internal services funds are used by management to charge the costs of certain services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Activities and Net Assets - Cash and Investment Basis.

127,833

Net assets of governmental activities

\$ 45,194,030

Cash and Investment Assets - December 31

Cash and investments	\$ 798,757	\$ -	\$ -	\$ 6,817,730	\$ 7,616,487
Restricted assets:					
Cash and investments	-	1,515,715	35,684,570	249,425	37,449,710
Total cash and investment assets - December 31	<u>\$ 798,757</u>	<u>\$ 1,515,715</u>	<u>\$ 35,684,570</u>	<u>\$ 7,067,155</u>	<u>\$ 45,066,197</u>

Cash and Investment Fund Balance - December 31

Restricted for:					
Highways and streets	\$ -	\$ 1,515,715	\$ -	\$ -	\$ 1,515,715
Debt service	-	-	-	249,425	249,425
Other purposes	-	-	35,684,570	-	35,684,570
Unrestricted	798,757	-	-	6,817,730	7,616,487
Total cash and investment fund balance - December 31	<u>\$ 798,757</u>	<u>\$ 1,515,715</u>	<u>\$ 35,684,570</u>	<u>\$ 7,067,155</u>	<u>\$ 45,066,197</u>

The notes to the financial statements are an integral part of this statement.

LAGRANGE COUNTY
STATEMENT OF ASSETS AND FUND BALANCES AND
RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
PROPRIETARY FUNDS
As Of And For The Year Ended December 31, 2007

	<u>Internal Service Funds</u>
Operating receipts:	
Employer/employee contribution	\$ 1,078,774
Other	<u>366</u>
Total operating receipts	<u>1,079,140</u>
Operating disbursements:	
Insurance claims and premiums	<u>1,529,889</u>
Deficiency of operating receipts over operating disbursements	<u>(450,749)</u>
Cash and investment fund balance - beginning	<u>578,582</u>
Cash and investment fund balance - ending	<u>\$ 127,833</u>
<u>Cash and Investment Assets - December 31</u>	
Cash and investments	<u>\$ 127,833</u>
<u>Cash and Investment Fund Balance - December 31</u>	
Unrestricted	<u>\$ 127,833</u>

The notes to the financial statements are an integral part of this statement.

LAGRANGE COUNTY
STATEMENT OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
FIDUCIARY FUNDS
For The Year Ended December 31, 2007

	Pension Trust Funds	Agency Funds
Additions:		
Contributions:		
Employer	\$ 226,619	\$ -
Plan members	<u>34,882</u>	<u>-</u>
Total contributions	<u>261,501</u>	<u>-</u>
Investment earnings:		
Net increase in fair value of investments	<u>202,813</u>	<u>-</u>
Agency fund additions	<u>-</u>	<u>90,666,917</u>
Total additions	<u>464,314</u>	<u>90,666,917</u>
Deductions:		
Benefits	120,574	-
Administrative and general	14,741	-
Agency fund deductions	<u>-</u>	<u>86,075,266</u>
Total deductions	<u>135,315</u>	<u>86,075,266</u>
Excess of total additions over total deductions	328,999	4,591,651
Cash and investment fund balance - beginning	<u>2,796,951</u>	<u>5,325,007</u>
Cash and investment fund balance - ending	<u>\$ 3,125,950</u>	<u>\$ 9,916,658</u>

The notes to the financial statements are an integral part of this statement.

LAGRANGE COUNTY
NOTES TO FINANCIAL STATEMENTS

I. Summary of Significant Accounting Policies

A. Reporting Entity

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The County's financial reporting entity is composed of the following:

Primary Government: LaGrange County

In determining the financial reporting entity, the County complies with the provisions of GASB Statement No. 14, *The Financial Reporting Entity*.

Related Organizations

The County's officials are also responsible for appointing the members of the boards of other organizations, but the County's accountability for these organizations does not extend beyond making the appointments. The County appoints the board members of numerous organizations.

B. Government-Wide and Fund Financial Statements

Government-Wide Financial Statements

The Statement of Activities and Net Assets – Cash and Investment Basis displays information about the reporting government as a whole. It includes all funds of the reporting entity except for fiduciary funds. The statement distinguishes between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services.

Fund Financial Statements

Fund financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitutes its assets, liabilities, fund equity, receipts, and disbursements. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. However, at this time, the County has not established any enterprise funds.

The County reports the following major governmental funds:

The general fund is the primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The county highway fund is used for construction, reconstruction and maintenance of County highways.

LAGRANGE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

The major moves construction is used for capital projects.

Additionally, the County reports the following fund types:

The internal service fund accounts for health and liability insurance provided to other departments on a cost-reimbursement basis.

The pension trust funds account for the activities of the sheriff's pension trust and the sheriff's benefit pension fund which accumulate resources for pension benefit payments.

Agency funds account for assets held by the County as an agent for other government entities.

C. Measurement Focus and Basis of Accounting

The government-wide, governmental fund, proprietary fund, and fiduciary fund financial statements are reported using the basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when received and disbursements are recorded when paid.

The cash and investment basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash rather than when earned and disbursements are recognized when paid rather than when a liability is incurred. Investment transactions are not presented on the financial statements.

If the County utilized the basis of accounting recognized as generally accepted, the fund financial statements for governmental funds would use the modified accrual basis of accounting, while the fund financial statements for proprietary fund types would use the accrual basis of accounting. All government-wide financials would be presented on the accrual basis of accounting.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities are provided to people outside the government (enterprise funds) or other departments or agencies primarily within the government (internal service funds). The County does not have any enterprise funds.

D. Assets and Cash and Investment Balances

1. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as interest receipts in the year of the sale of the investment.

2. Capital Assets

Capital assets arising from cash transactions acquired for use in governmental or proprietary fund operations are accounted for as capital outlay disbursements of the fund upon acquisition.

LAGRANGE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

3. Long-Term Debt

Long-term debt arising from cash basis transactions of governmental and proprietary funds is not reported as liabilities in the basic financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest reported as disbursements.

4. Equity Classification

Government-Wide Statements

Equity is classified as net assets and displayed in two components:

- a. Restricted net assets – Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws and regulations of other governments, or (2) law through constitutional provisions or enabling legislation.
- b. Unrestricted net assets – All other net assets that do not meet the definition of "restricted."

It is the County's policy to first use restricted net assets prior to the use of unrestricted net assets when a disbursement is incurred for purposes for which both restricted and unrestricted net assets are available.

Fund Financial Statements

Governmental fund equity is classified as fund balance. Proprietary fund equity is classified the same as in the government-wide statements.

E. Receipts and Disbursements

1. Program Receipts

Amounts reported as program receipts include charges to customers or applicants for goods, services, or privileges provided, and operating grants and contributions. Internally dedicated resources are reported as general receipts rather than as program receipts. Likewise, general receipts include all taxes.

2. Operating Receipts and Disbursements

Operating receipts and disbursements for proprietary funds result from providing services and producing and delivering goods and/or services. They also include all receipts and disbursements not related to capital and related financing, noncapital financing, or investing activities.

F. Internal and Interfund Balances and Activities

In the process of aggregating the financial information for the government-wide Statement of Activities and Net Assets – Cash and Investment Basis, some amounts reported as interfund activity and balances in the fund financial statements have been eliminated or reclassified.

LAGRANGE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Fund Financial Statements

1. Interfund services – Sales or purchases of goods and services between funds are reported as receipts and disbursements.
2. Interfund reimbursements – Repayments from funds responsible for certain disbursements to the funds that initially paid for them are not reported as reimbursements but as adjustments to disbursements in the respective funds.
3. Interfund transfers – Flow of assets from one fund to another where repayment is not expected is reported as transfers in and out.

Government-Wide Financial Statements

Interfund activity and balances, if any, are eliminated or reclassified in the government-wide financial statements as follows:

Internal activities – Amounts reported as interfund transfers in the fund financial statements are eliminated in the government-wide Statement of Activities and Net Assets – Cash and Investment Basis except for the net amount of transfers between governmental and business-type activities, which are reported as Transfers – Internal Activities. The effects of interfund services between funds, if any, are not eliminated in the Statement of Activities and Net Assets – Cash and Investment Basis.

II. Stewardship, Compliance and Accountability

A. Budgetary Information

Annual budgets are adopted on the cash basis, which is not consistent with accounting principles generally accepted in the United States of America. All annual appropriations lapse at calendar year end.

Prior to the first required publication, the fiscal officer of the County submits to the governing board a proposed operating budget for the year commencing the following January 1. Prior to adoption, the budget is advertised and public hearings are conducted by the governing board to obtain taxpayer comments. In September of each year, the governing board, through the passage of a resolution/ordinance, approves the budget for the next year. Copies of the budget resolution/ordinance and the advertisement for funds for which property taxes are levied or highway use taxes are received are sent to the Indiana Department of Local Government Finance. The budget becomes legally enacted after the fiscal officer of the County receives approval of the Indiana Department of Local Government Finance.

The County's management cannot transfer budgeted appropriations between object classifications of a budget without approval of the governing board. The Indiana Department of Local Government Finance must approve any revisions to the appropriations for any fund or any department of the General Fund. The legal level of budgetary control is by object and department within the fund for the General Fund and by object within the fund for all other budgeted funds.

LAGRANGE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

B. Disbursements in Excess of Appropriations

For the year ended December 31, 2007, disbursements exceeded budgeted appropriations in the following funds by the amounts below:

Fund	2007
Children's Psychiatric Residential Treatment	\$ 8,519
Community Youth Center	<u>5,056</u>
Total	<u>\$ 13,575</u>

These disbursements were funded by available fund balance.

C. Cash and Investment Balance Deficits

At December 31, 2007, the following funds reported deficits in cash and investments, which are violations of the Uniform Compliance Guidelines and state statute:

Fund	2007
Park and Recreation	\$ 9,356
Woman, Infants, and Children	6,254
Child Restraint System Violations	600
Interstate Compact Fee/Circuit Court	141
Interstate Compact Fee/Superior Court	141
Bio-Terrorism Grant	9,128
Land / Water Conservation	27,987
Homeland Security Exercise	43
LaGrange Community Youth Center	5,055
Victim's Assistance 7/1-6/30	4,655
2006 Homeland Security	18,624
Surplus Tax	11,187
Tax Distributions	9,924,943
County Recorder	30

Cash and investment deficits arose primarily from disbursements exceeding receipts due to the underestimate of current requirements; these deficits are to be repaid from future receipts.

III. Detailed Notes on All Funds

A. Deposits and Investments

1. Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. Indiana Code 5-13-8-1 allows a political subdivision of the State of Indiana to deposit public funds in a financial institution only if the financial institution is a

LAGRANGE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

depository eligible to receive state funds and has a principal office or branch that qualifies to receive public funds of the political subdivision. At December 31, 2007, the bank balance held at JP Morgan Chase Bank for the Sheriff's Retirement and Benefit Pension Plans in the amount of \$3,125,950 was uncollateralized. The remaining bank balances were insured by the Federal Deposit Insurance Corporation or the Public Deposit Insurance Fund, which covers all public funds held in approved depositories.

2. Investments

Authorization for investment activity is stated in Indiana Code 5-13. The Sheriff's Merit Board has established an investment policy for the Sheriff's Retirement and Benefit Pension Plan. This investment policy outlines parameters for investment activity for the Sheriff's Pension Plans. As of December 31, 2007, the County had the following investments:

Investment Type	Sheriff's Retirement and Benefit Pension Plans
<hr/>	<hr/>
Mutual funds	\$ 2,956,493
	<hr/> <hr/>

Investment Policies

Indiana Code 5-13-9 authorizes the County to invest in securities backed by the full faith and credit of the United States Treasury or fully guaranteed by the United States of America and issued by the United States Treasury, a federal agency, a federal instrumentality, or a federal government sponsored enterprise. Indiana Code also authorizes the County to invest in securities fully guaranteed and issued by a federal agency, a federal instrumentality or a federal government sponsored enterprise. These investments are required by statute to have a stated final maturity of not more than two years.

Indiana Code also provides for investment in money market mutual funds that are in the form of securities of, or interest in, an open-end, no-load, management-type investment company or investment trust registered under the provision of the federal Investment Company Act of 1940, as amended. Investments in money market mutual funds may not exceed 50% of the funds held by the County and available for investment. The portfolio of an investment company or investment trust used must be limited to direct obligations of the United States of America, obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise or repurchase agreements fully collateralized by direct obligations of the United States of America or obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. The form of securities of, or interest in, an investment company or investment trust must be rated as AAA, or its equivalent by Standard and Poor's Corporation or its successor or Aaa, or its equivalent, by Moody's Investors Service, Inc., or its successor. The form of securities in an investment company or investment trust should have a stated final maturity of one day.

LAGRANGE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Additionally, the County may enter into repurchase agreements with depositories designated by the State Board of Finance as depositories for state deposits involving the County's purchase and guaranteed resale of any interest-bearing obligations issued or fully insured or guaranteed by the United States of America, a United States of America government agency, an instrumentality of the United States of America, or a federal government sponsored enterprise. The repurchase agreement is considered to have a stated final maturity of one day. This agreement must be fully collateralized by interest-bearing obligations as determined by their current market value.

The Sheriff's Pension Plan is not subject to the same investment laws as the County. The Sheriff's Merit Board has not adopted an investment policy for interest rate and credit risk.

Investment Custodial Credit Risk

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. The County does not have a formal investment policy for custodial credit risk for investments. At December 31, 2007, the Sheriff's Retirement and Benefit Pension Plans held investments in mutual funds in the amount of \$2,956,493. Of these investments \$2,956,493 were held by the investment's counterparty, not in the name of the Sheriff's Pension Plan.

B. Interfund Transfers

Interfund transfers for the year ended December 31, 2007, were as follows:

Transfer From	Transfer To	2007
General Fund	Major Fund	\$ 394,397
Other governmental funds	Other governmental funds	2,740
Total		\$ 397,137

The County typically uses transfers for cash flow purposes as provided by various statutory provisions.

IV. Other Information

A. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents (excluding postemployment benefits); and natural disasters.

The risks of torts; theft of, damage to, and destruction of assets; and natural disasters are covered by commercial insurance from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years. There were no significant reductions in insurance by major category of risk.

LAGRANGE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Group Health Insurance

The County has chosen to establish a risk financing fund for risks associated with medical benefits to employees and dependents. The risk financing fund is accounted for in the Self-Insurance Fund, an internal service fund, where assets are set aside for claim settlements. An excess policy through commercial insurance covers individual claims in excess of \$25,000 per year. Settled claims resulting from this risk did not exceed commercial insurance coverage in the past three years. Amounts are paid into the fund by all funds with payrolls and are available to pay claims, claim reserves, and administrative costs of the program. Interfund premiums are based upon an overall premium percentage which is applied to each affected fund and are reported as quasi-external interfund transactions. Provisions are also made for unexpected and unusual claims.

Worker's Compensation

During 1992, the County joined with other governmental entities in the Indiana Public Employer's Plan, Inc. a public entity risk pool currently operating as a common risk management and insurance program for member governmental entities. This risk pool was formed in 1988. The purpose of the risk pool is to provide a medium for the funding and administration of worker's compensation. The county pays an annual premium to the risk pool for its workers' compensation coverage. The risk pool is considered a self-sustaining risk pool that will provide coverage for its members for up to \$1,000,000 per insured event. The risk pool obtains independent coverage for insured events in excess of the \$1,000,000 limit.

County Liability

The County established the County Liability Fund, an internal service fund, to cover risks involving errors and omission claims. This fund is funded by money appropriated from the County General Fund. No contribution was made in 2007.

B. Holding Corporation

The County has entered into a capital lease with LaGrange County Jail Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the County. The lessor has been determined to be a related party of the County. Lease payments during the year totaled \$566,210.

C. Administration of Welfare Programs

The County is required to provide certain funding for administrative costs of welfare programs, the Hospital Care for Indigent Program, Medical Assistance to Wards and Children with Special Health Care Needs through local property tax levies. The County remits those taxes to the State, which pays the cost.

D. Landfill Closure/Post Closure Costs

State and federal laws and regulations require the County to place a final cover on its municipal landfill when it stops accepting solid waste, and to perform certain maintenance and monitoring functions at the site for 30 years after closure. Closure and post-closure care costs will be paid only near or after the date that the landfill stops accepting waste. The County has estimated the costs of closure and post closure care to be \$1,067,954. These amounts are based on what it

LAGRANGE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

would cost to perform all closure and post closure care in 1994. The County closed the landfill in 1999. Actual cost may be higher due to inflation, changes in technology, or changes in regulations. The County prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than generally accepted accounting principles. Therefore, the liability for estimated closure and post closure care costs attributable to the current year's operation as required by Statement Number 18 of the Governmental Accounting Standards Board has not been computed.

The County is required by state and federal laws and regulations to make contributions to a trust to finance closure and post closure care, to obtain a bond in an amount sufficient to finance the estimated closure and post closure care costs, obtain insurance, or fulfill the financial requirements set forth in 329 IAC 2-12. The County has chosen to obtain a line of credit for this purpose.

E. Pension Plans

Agent Multiple-Employer and Single-Employer Defined Benefit Pension Plans

1. Public Employees' Retirement Fund

Plan Description

The County contributes to the Indiana Public Employees' Retirement Fund (PERF), a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in the defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the PERF Board, most requirements of the system and give the County authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of member's contributions, set by state statute at 3% of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

PERF administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. The report may be obtained by contacting:

Public Employees' Retirement Fund
Harrison Building, Room 800
143 West Market Street
Indianapolis, IN 46204
Ph. (317) 233-4162

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for PERF are established by the Board of Trustees of PERF. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

LAGRANGE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

2. County Police Retirement Plan

Plan Description

The County contributes to the County Police Retirement Plan, which is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

3. County Police Benefit Plan

Plan Description

The County contributes to the County Police Benefit Plan which is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

Actuarial Information for the Above Plans

	07-01-07 PERF	10-01-06 County Police Retirement Plan	10-01-06 County Police Benefit Plan
Annual required contribution	\$ 302,031	\$ 217,854	\$ 10,757
Interest on net pension obligation	(20,933)	(2,041)	-
Adjustment to annual required contribution	23,854	3,419	-
Annual pension cost	304,952	219,232	10,757
Contributions made	262,757	228,595	10,757
Increase (decrease) in net pension obligation	42,195	(9,363)	-
Net pension obligation, beginning of year	(288,726)	(29,164)	-
Net pension obligation, end of year	\$ (246,531)	\$ (38,527)	\$ -

LAGRANGE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

	PERF	County Police Retirement Plan	County Police Benefit Plan
Contribution rates:			
County	5.5%	32.7%	1.5%
Plan members	3%	3%	0%
Actuarial valuation date	07-01-07	01-01-08	01-01-08
Actuarial cost method	Entry age	Frozen initial liability	Aggregate
Amortization method	Level percentage of projected payroll, closed	Level percentage of projected payroll, closed	*
Amortization period	30 years	30 years	*
Amortization period (from date)	07-01-97	01-01-08	*
Asset valuation method	75% of expected actuarial value plus 25% of actual market value	75% of expected actuarial value plus 25% actual market value	75% actuarial value plus 25% actual market value

*The aggregate cost method does not identify or separate amortize unfunded actuarial liabilities. The actual present value of projected benefits of the group in excess of the actual value of the assets is allocated on a level basis over the earnings of the group.

<u>Actuarial Assumptions</u>	PERF	County Police Retirement Plan	County Police Benefit Plan
Investment rate of return	7.25%	7%	7%
Projected future salary increases:			
Total	5%	5%	5%
Attributed to inflation	4%	4%	4%
Attributed to merit/seniority	1%	1%	1%
Cost-of-living adjustments	2%	3%	0%

Three Year Trend Information

	Year Ending	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
PERF	06-30-05	\$ 225,553	102%	\$ (329,064)
	06-30-06	269,466	85%	(288,726)
	06-30-07	304,952	86%	(246,531)
County Police Retirement Plan	10-01-04	187,143	91.4%	(18,124)
	10-01-05	202,918	105.9%	(29,164)
	10-01-06	219,232	104.9%	(38,527)
County Police Benefit Plan	10-01-04	10,470	100%	-
	10-01-05	10,569	100%	-
	10-01-06	10,757	100%	-

LAGRANGE COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULES OF FUNDING PROGRESS

Public Employees' Retirement Fund

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Unfunded AAL as a Percentage of Covered Payroll ((a-b)/c)
07-01-05	\$ 3,816,757	\$ 4,344,042	\$ (527,285)	88%	\$ 4,681,943	(11%)
07-01-06	4,015,388	4,306,021	(290,633)	93%	4,810,267	(6%)
07-01-07	4,657,923	4,986,882	(328,959)	93%	5,280,205	(6%)

County Police Retirement Plan

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Unfunded AAL as a Percentage of Covered Payroll ((a-b)/c)
10-01-02	\$ 1,700,035	\$ 1,744,370	\$ (44,335)	97%	\$ 640,926	(7%)
10-01-03	1,751,637	1,814,845	(63,208)	97%	648,534	(10%)
10-01-04	1,828,817	2,609,481	(780,664)	70%	632,129	(123%)
10-01-05	2,126,716	2,924,785	(798,069)	73%	685,161	(116%)
10-01-06	2,467,147	3,239,368	(772,221)	76%	702,244	(110%)
01-01-08	2,887,922	3,609,736	(721,814)	80%	720,568	(100%)

County Police Benefit Plan

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Unfunded AAL as a Percentage of Covered Payroll ((a-b)/c)
10-01-02	\$ 88,260	\$ 88,260	\$ -	100%	\$ 640,926	0%
10-01-03	91,199	91,199	-	100%	648,534	0%
10-01-04	95,705	95,705	-	100%	632,129	0%
10-01-05	111,914	111,914	-	100%	685,161	0%
10-01-06	125,033	125,033	-	100%	702,244	0%
01-01-08	145,384	145,384	-	100%	720,568	0%

LAGRANGE COUNTY
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULES OF CONTRIBUTIONS FROM THE
 EMPLOYER AND OTHER CONTRIBUTING ENTITIES

County Police Retirement Plan		
Year Ending	Annual Required Contribution (ARC)	Percentage of ARC Contributed County
10-01-05	\$ 202,062	106%
10-01-06	217,854	105%

County Police Benefit Plan		
Year Ending	Annual Required Contribution (ARC)	Percentage of ARC Contributed County
10-01-05	\$ 10,569	100%
10-01-05	10,757	100%

LAGRANGE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007

	County Health	Local Road and Street	Park and Recreation	Park Nonreverting Operating	Property Reassessment 2006	Accident Report
Receipts:						
Taxes	\$ 197,067	\$ -	\$ 263,672	\$ -	\$ 75,317	\$ -
Special assessments	-	-	-	-	-	-
Intergovernmental	-	274,274	3,753	-	-	-
Charges for services	67,231	-	-	48,060	-	6,948
Fines and forfeits	-	-	-	-	-	-
Other	950	7,539	60	-	5,555	-
Total receipts	265,248	281,813	267,485	48,060	80,872	6,948
Disbursements:						
General government	-	-	-	-	62,314	-
Public safety	-	-	-	-	-	250
Highways and streets	-	299,956	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	323,996	-	-	-	-	-
Culture and recreation	-	-	305,532	131,569	-	-
Economic development	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Total disbursements	323,996	299,956	305,532	131,569	62,314	250
Excess (deficiency) of receipts over disbursements	(58,748)	(18,143)	(38,047)	(83,509)	18,558	6,698
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(58,748)	(18,143)	(38,047)	(83,509)	18,558	6,698
Cash and investment fund balance - beginning	107,369	226,609	28,691	199,870	74,258	15,029
Cash and investment fund balance - ending	<u>\$ 48,621</u>	<u>\$ 208,466</u>	<u>\$ (9,356)</u>	<u>\$ 116,361</u>	<u>\$ 92,816</u>	<u>\$ 21,727</u>
<u>Cash and Investment Assets - December 31</u>						
Cash and investments	\$ 48,621	\$ 208,466	\$ (9,356)	\$ 116,361	\$ 92,816	\$ 21,727
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - December 31	<u>\$ 48,621</u>	<u>\$ 208,466</u>	<u>\$ (9,356)</u>	<u>\$ 116,361</u>	<u>\$ 92,816</u>	<u>\$ 21,727</u>
<u>Cash and Investment Fund Balance - December 31</u>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	48,621	208,466	(9,356)	116,361	92,816	21,727
Total cash and investment fund balance - December 31	<u>\$ 48,621</u>	<u>\$ 208,466</u>	<u>\$ (9,356)</u>	<u>\$ 116,361</u>	<u>\$ 92,816</u>	<u>\$ 21,727</u>

LAGRANGE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Firearms Training	Surveyor's Corner Perpetuation	Supplemental Juvenile Probation Services	Supplemental Adult Probation Services Circuit Court	Supplemental Adult Probation Services Superior Court	Work Release Maintenance
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	8,370	7,780	17,246	40,495	63,951	12,720
Fines and forfeits	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total receipts	8,370	7,780	17,246	40,495	63,951	12,720
Disbursements:						
General government	-	30,687	-	-	-	-
Public safety	5,261	-	11,588	40,603	130,914	11,110
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Total disbursements	5,261	30,687	11,588	40,603	130,914	11,110
Excess (deficiency) of receipts over disbursements	3,109	(22,907)	5,658	(108)	(66,963)	1,610
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	3,109	(22,907)	5,658	(108)	(66,963)	1,610
Cash and investment fund balance - beginning	11,105	52,546	19,114	64,446	75,088	31,162
Cash and investment fund balance - ending	<u>\$ 14,214</u>	<u>\$ 29,639</u>	<u>\$ 24,772</u>	<u>\$ 64,338</u>	<u>\$ 8,125</u>	<u>\$ 32,772</u>
<u>Cash and Investment Assets - December 31</u>						
Cash and investments	\$ 14,214	\$ 29,639	\$ 24,772	\$ 64,338	\$ 8,125	\$ 32,772
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - December 31	<u>\$ 14,214</u>	<u>\$ 29,639</u>	<u>\$ 24,772</u>	<u>\$ 64,338</u>	<u>\$ 8,125</u>	<u>\$ 32,772</u>
<u>Cash and Investment Fund Balance - December 31</u>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	14,214	29,639	24,772	64,338	8,125	32,772
Total cash and investment fund balance - December 31	<u>\$ 14,214</u>	<u>\$ 29,639</u>	<u>\$ 24,772</u>	<u>\$ 64,338</u>	<u>\$ 8,125</u>	<u>\$ 32,772</u>

LAGRANGE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Sheriff Drug and Education	County Extradition	Solid Waste Nonreverting Capital	Clerk's Record Perpetuation	Recorder's Record Perpetuation	Local Health Maintenance
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	28,846
Charges for services	13	4,849	-	-	46,003	-
Fines and forfeits	-	-	-	15,630	-	-
Other	-	-	-	-	-	-
Total receipts	13	4,849	-	15,630	46,003	28,846
Disbursements:						
General government	-	-	-	17,902	43,808	-
Public safety	5,349	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	867	-	-	-
Health and welfare	-	-	-	-	-	17,567
Culture and recreation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Total disbursements	5,349	-	867	17,902	43,808	17,567
Excess (deficiency) of receipts over disbursements	(5,336)	4,849	(867)	(2,272)	2,195	11,279
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(5,336)	4,849	(867)	(2,272)	2,195	11,279
Cash and investment fund balance - beginning	17,831	35,611	867	28,682	36,519	-
Cash and investment fund balance - ending	<u>\$ 12,495</u>	<u>\$ 40,460</u>	<u>\$ -</u>	<u>\$ 26,410</u>	<u>\$ 38,714</u>	<u>\$ 11,279</u>
<u>Cash and Investment Assets - December 31</u>						
Cash and investments	\$ 12,495	\$ 40,460	\$ -	\$ 26,410	\$ 38,714	\$ 11,279
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - December 31	<u>\$ 12,495</u>	<u>\$ 40,460</u>	<u>\$ -</u>	<u>\$ 26,410</u>	<u>\$ 38,714</u>	<u>\$ 11,279</u>
<u>Cash and Investment Fund Balance - December 31</u>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	12,495	40,460	-	26,410	38,714	11,279
Total cash and investment fund balance - December 31	<u>\$ 12,495</u>	<u>\$ 40,460</u>	<u>\$ -</u>	<u>\$ 26,410</u>	<u>\$ 38,714</u>	<u>\$ 11,279</u>

LAGRANGE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Emergency Planning and Right to Know	County Drug Free Community	Plat Book	Riverboat Revenue	Communication Center - Emergency Telephone	Maplewood Land Acquisition
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Intergovernmental	4,451	-	-	188,094	169,854	-
Charges for services	-	-	8,170	-	299,232	-
Fines and forfeits	-	17,999	-	-	-	-
Other	-	-	-	-	-	-
Total receipts	4,451	17,999	8,170	188,094	469,086	-
Disbursements:						
General government	-	-	212	69,350	-	-
Public safety	9	19,500	-	13,320	354,874	-
Highways and streets	-	-	-	11,247	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	86,659	-	-
Economic development	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Total disbursements	9	19,500	212	180,576	354,874	-
Excess (deficiency) of receipts over disbursements	4,442	(1,501)	7,958	7,518	114,212	-
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	4,442	(1,501)	7,958	7,518	114,212	-
Cash and investment fund balance - beginning	13,416	17,401	23,364	256,221	(6,161)	2,526
Cash and investment fund balance - ending	<u>\$ 17,858</u>	<u>\$ 15,900</u>	<u>\$ 31,322</u>	<u>\$ 263,739</u>	<u>\$ 108,051</u>	<u>\$ 2,526</u>
Cash and Investment Assets - December 31						
Cash and investments	\$ 17,858	\$ 15,900	\$ 31,322	\$ 263,739	\$ 108,051	\$ 2,526
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - December 31	<u>\$ 17,858</u>	<u>\$ 15,900</u>	<u>\$ 31,322</u>	<u>\$ 263,739</u>	<u>\$ 108,051</u>	<u>\$ 2,526</u>
Cash and Investment Fund Balance - December 31						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	17,858	15,900	31,322	263,739	108,051	2,526
Total cash and investment fund balance - December 31	<u>\$ 17,858</u>	<u>\$ 15,900</u>	<u>\$ 31,322</u>	<u>\$ 263,739</u>	<u>\$ 108,051</u>	<u>\$ 2,526</u>

LAGRANGE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	County Corrections	Sales Disclosure	Women, Infants, and Children	Immunization Donation	Canine Donation	GAL /CASA User Fee
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Intergovernmental	23,153	-	68,782	-	-	2,209
Charges for services	-	4,662	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	-	-	-	3,487	5,350	-
Total receipts	23,153	4,662	68,782	3,487	5,350	2,209
Disbursements:						
General government	-	1,404	-	-	-	2,209
Public safety	49,160	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	63,143	2,923	-	-
Culture and recreation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Total disbursements	49,160	1,404	63,143	2,923	-	2,209
Excess (deficiency) of receipts over disbursements	(26,007)	3,258	5,639	564	5,350	-
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(26,007)	3,258	5,639	564	5,350	-
Cash and investment fund balance - beginning	68,426	24,299	(11,893)	10,745	4,854	293
Cash and investment fund balance - ending	<u>\$ 42,419</u>	<u>\$ 27,557</u>	<u>\$ (6,254)</u>	<u>\$ 11,309</u>	<u>\$ 10,204</u>	<u>\$ 293</u>
<u>Cash and Investment Assets - December 31</u>						
Cash and investments	\$ 42,419	\$ 27,557	\$ (6,254)	\$ 11,309	\$ 10,204	\$ 293
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - December 31	<u>\$ 42,419</u>	<u>\$ 27,557</u>	<u>\$ (6,254)</u>	<u>\$ 11,309</u>	<u>\$ 10,204</u>	<u>\$ 293</u>
<u>Cash and Investment Fund Balance - December 31</u>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	42,419	27,557	(6,254)	11,309	10,204	293
Total cash and investment fund balance - December 31	<u>\$ 42,419</u>	<u>\$ 27,557</u>	<u>\$ (6,254)</u>	<u>\$ 11,309</u>	<u>\$ 10,204</u>	<u>\$ 293</u>

LAGRANGE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Infraction Deferral	Nuisance Ordinance Enforcement	Pretrial Diversion	Abandoned Vehicles	Unsafe Buildings	Prisoner Reimbursement
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	154,964	-	11,175	-	4,600	-
Fines and forfeits	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total receipts	154,964	-	11,175	-	4,600	-
Disbursements:						
General government	131,317	-	10,509	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Total disbursements	131,317	-	10,509	-	-	-
Excess (deficiency) of receipts over disbursements	23,647	-	666	-	4,600	-
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	23,647	-	666	-	4,600	-
Cash and investment fund balance - beginning	55,523	816	16,242	1,624	10,993	3,365
Cash and investment fund balance - ending	<u>\$ 79,170</u>	<u>\$ 816</u>	<u>\$ 16,908</u>	<u>\$ 1,624</u>	<u>\$ 15,593</u>	<u>\$ 3,365</u>
<u>Cash and Investment Assets - December 31</u>						
Cash and investments	\$ 79,170	\$ 816	\$ 16,908	\$ 1,624	\$ 15,593	\$ 3,365
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - December 31	<u>\$ 79,170</u>	<u>\$ 816</u>	<u>\$ 16,908</u>	<u>\$ 1,624</u>	<u>\$ 15,593</u>	<u>\$ 3,365</u>
<u>Cash and Investment Fund Balance - December 31</u>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	79,170	816	16,908	1,624	15,593	3,365
Total cash and investment fund balance - December 31	<u>\$ 79,170</u>	<u>\$ 816</u>	<u>\$ 16,908</u>	<u>\$ 1,624</u>	<u>\$ 15,593</u>	<u>\$ 3,365</u>

LAGRANGE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Convention, Recreation, and Visitor Promotion	Drug Free Grant	Family and Children	Infant Seat Donation	E911 Education Fund	Gazebo
Receipts:						
Taxes	\$ 432,574	\$ -	\$ 1,720,974	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Intergovernmental	-	-	380,990	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	-	-	81,207	20	1,200	20
Total receipts	432,574	-	2,183,171	20	1,200	20
Disbursements:						
General government	-	-	-	-	-	-
Public safety	-	3,280	-	-	171	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	1,718,561	-	-	-
Culture and recreation	464,540	-	-	-	-	-
Economic development	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Total disbursements	464,540	3,280	1,718,561	-	171	-
Excess (deficiency) of receipts over disbursements	(31,966)	(3,280)	464,610	20	1,029	20
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(31,966)	(3,280)	464,610	20	1,029	20
Cash and investment fund balance - beginning	31,966	5,015	295,962	2,837	-	150
Cash and investment fund balance - ending	\$ -	\$ 1,735	\$ 760,572	\$ 2,857	\$ 1,029	\$ 170
Cash and Investment Assets - December 31						
Cash and investments	\$ -	\$ 1,735	\$ 760,572	\$ 2,857	\$ 1,029	\$ 170
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - December 31	\$ -	\$ 1,735	\$ 760,572	\$ 2,857	\$ 1,029	\$ 170
Cash and Investment Fund Balance - December 31						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	-	1,735	760,572	2,857	1,029	170
Total cash and investment fund balance - December 31	\$ -	\$ 1,735	\$ 760,572	\$ 2,857	\$ 1,029	\$ 170

LAGRANGE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	GED Program	Child Restraint System Violations	Shop With a Cop	Inmate Medical	Supplemental Public Defender	Children's Psychiatric Residential Treatment
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Intergovernmental	5,000	-	-	-	-	-
Charges for services	-	50	-	4,744	4,341	-
Fines and forfeits	-	-	-	-	-	-
Other	-	-	2,600	-	-	-
Total receipts	5,000	50	2,600	4,744	4,341	-
Disbursements:						
General government	-	-	3,752	-	-	-
Public safety	5,000	700	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	58,519
Culture and recreation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Total disbursements	5,000	700	3,752	-	-	58,519
Excess (deficiency) of receipts over disbursements	-	(650)	(1,152)	4,744	4,341	(58,519)
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(650)	(1,152)	4,744	4,341	(58,519)
Cash and investment fund balance - beginning	-	50	7,655	28,237	37,929	138,806
Cash and investment fund balance - ending	<u>\$ -</u>	<u>\$ (600)</u>	<u>\$ 6,503</u>	<u>\$ 32,981</u>	<u>\$ 42,270</u>	<u>\$ 80,287</u>
<u>Cash and Investment Assets - December 31</u>						
Cash and investments	\$ -	\$ (600)	\$ 6,503	\$ 32,981	\$ 42,270	\$ 80,287
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - December 31	<u>\$ -</u>	<u>\$ (600)</u>	<u>\$ 6,503</u>	<u>\$ 32,981</u>	<u>\$ 42,270</u>	<u>\$ 80,287</u>
<u>Cash and Investment Fund Balance - December 31</u>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	-	(600)	6,503	32,981	42,270	80,287
Total cash and investment fund balance - December 31	<u>\$ -</u>	<u>\$ (600)</u>	<u>\$ 6,503</u>	<u>\$ 32,981</u>	<u>\$ 42,270</u>	<u>\$ 80,287</u>

LAGRANGE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Tobacco Settlement	County Identity Security Protection	Jury Pay	County Economic Development Income Tax	Economic Development Area No. 1	Economic Development Area No. 2
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ 1,033,693	\$ 25,373	\$ 113,672
Special assessments	-	-	-	-	-	-
Intergovernmental	38,295	-	-	-	-	-
Charges for services	-	15,463	-	-	-	-
Fines and forfeits	-	-	10,774	-	-	-
Other	-	-	-	32,247	-	-
Total receipts	38,295	15,463	10,774	1,065,940	25,373	113,672
Disbursements:						
General government	-	-	-	-	-	-
Public safety	-	25,000	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	3,520	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Economic development	-	-	-	528,980	37,546	121,246
Debt service:						
Principal	-	-	-	330,517	-	-
Interest	-	-	-	221,656	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Total disbursements	3,520	25,000	-	1,081,153	37,546	121,246
Excess (deficiency) of receipts over disbursements	34,775	(9,537)	10,774	(15,213)	(12,173)	(7,574)
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	34,775	(9,537)	10,774	(15,213)	(12,173)	(7,574)
Cash and investment fund balance - beginning	169,442	16,216	60,026	743,431	47,208	205,983
Cash and investment fund balance - ending	<u>\$ 204,217</u>	<u>\$ 6,679</u>	<u>\$ 70,800</u>	<u>\$ 728,218</u>	<u>\$ 35,035</u>	<u>\$ 198,409</u>
<u>Cash and Investment Assets - December 31</u>						
Cash and investments	\$ 204,217	\$ 6,679	\$ 70,800	\$ 728,218	\$ 35,035	\$ 198,409
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - December 31	<u>\$ 204,217</u>	<u>\$ 6,679</u>	<u>\$ 70,800</u>	<u>\$ 728,218</u>	<u>\$ 35,035</u>	<u>\$ 198,409</u>
<u>Cash and Investment Fund Balance - December 31</u>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	204,217	6,679	70,800	728,218	35,035	198,409
Total cash and investment fund balance - December 31	<u>\$ 204,217</u>	<u>\$ 6,679</u>	<u>\$ 70,800</u>	<u>\$ 728,218</u>	<u>\$ 35,035</u>	<u>\$ 198,409</u>

LAGRANGE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Economic Development Area No. 3	Redevelopment Commission	Sewer Improvement Bonds of 1999	Technology Improvement Bond	HAVA Title III	Economic Development Donation
Receipts:						
Taxes	\$ 20,029	\$ 22,632	\$ 117,198	\$ 410,156	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Intergovernmental	-	-	-	-	6,930	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	-	-	353	-	-	-
Total receipts	20,029	22,632	117,551	410,156	6,930	-
Disbursements:						
General government	-	-	500	-	6,930	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Economic development	42,546	-	-	-	-	2,511
Debt service:						
Principal	-	-	105,000	400,000	-	-
Interest	-	-	23,087	44,364	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Total disbursements	42,546	-	128,587	444,364	6,930	2,511
Excess (deficiency) of receipts over disbursements	(22,517)	22,632	(11,036)	(34,208)	-	(2,511)
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(22,517)	22,632	(11,036)	(34,208)	-	(2,511)
Cash and investment fund balance - beginning	83,107	104,018	67,697	226,972	3,734	5,541
Cash and investment fund balance - ending	<u>\$ 60,590</u>	<u>\$ 126,650</u>	<u>\$ 56,661</u>	<u>\$ 192,764</u>	<u>\$ 3,734</u>	<u>\$ 3,030</u>
Cash and Investment Assets - December 31						
Cash and investments	\$ 60,590	\$ 126,650	\$ -	\$ -	\$ 3,734	\$ 3,030
Restricted assets:						
Cash and investments	-	-	56,661	192,764	-	-
Total cash and investment assets - December 31	\$ 60,590	\$ 126,650	\$ 56,661	\$ 192,764	\$ 3,734	\$ 3,030
Cash and Investment Fund Balance - December 31						
Restricted for:						
Debt service	\$ -	\$ -	\$ 56,661	\$ 192,764	\$ -	\$ -
Unrestricted	60,590	126,650	-	-	3,734	3,030
Total cash and investment fund balance - December 31	\$ 60,590	\$ 126,650	\$ 56,661	\$ 192,764	\$ 3,734	\$ 3,030

LAGRANGE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Critical Response Team	Administration Fee Circuit Court Adult Probation	Administration Fee Circuit Court Juvenile Probation	Administration Fee Superior Court Adult Probation	Interstate Compact Fee/Circuit Court	Interstate Compact Fee/Superior Court
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Intergovernmental	7,587	-	-	-	-	-
Charges for services	-	11,133	11,407	16,365	375	-
Fines and forfeits	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total receipts	7,587	11,133	11,407	16,365	375	-
Disbursements:						
General government	-	-	-	-	-	-
Public safety	7,274	-	-	37,921	666	141
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Total disbursements	7,274	-	-	37,921	666	141
Excess (deficiency) of receipts over disbursements	313	11,133	11,407	(21,556)	(291)	(141)
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	313	11,133	11,407	(21,556)	(291)	(141)
Cash and investment fund balance - beginning	2,185	29,756	22,116	40,035	150	-
Cash and investment fund balance - ending	\$ 2,498	\$ 40,889	\$ 33,523	\$ 18,479	\$ (141)	\$ (141)
<u>Cash and Investment Assets - December 31</u>						
Cash and investments	\$ 2,498	\$ 40,889	\$ 33,523	\$ 18,479	\$ (141)	\$ (141)
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - December 31	\$ 2,498	\$ 40,889	\$ 33,523	\$ 18,479	\$ (141)	\$ (141)
<u>Cash and Investment Fund Balance - December 31</u>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	2,498	40,889	33,523	18,479	(141)	(141)
Total cash and investment fund balance - December 31	\$ 2,498	\$ 40,889	\$ 33,523	\$ 18,479	\$ (141)	\$ (141)

LAGRANGE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Clerk's IV-D (New)	Prosecutor's IV-D (Old)	Prosecutor's IV-D (New)	Drainage Maintenance	Cumulative Bridge	Park Nonreverting Capital
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 278,286	\$ -
Special assessments	-	-	-	41,095	-	-
Intergovernmental	-	-	-	-	1,977	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	-	-	-	42,211	17,662	-
Total receipts	-	-	-	83,306	297,925	-
Disbursements:						
General government	-	-	-	26,043	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	244,380	-
Sanitation	-	-	-	-	-	-
Health and welfare	9,025	-	1,187	-	-	-
Culture and recreation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Total disbursements	9,025	-	1,187	26,043	244,380	-
Excess (deficiency) of receipts over disbursements	(9,025)	-	(1,187)	57,263	53,545	-
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(9,025)	-	(1,187)	57,263	53,545	-
Cash and investment fund balance - beginning	20,964	6,061	42,413	1,049,535	551,189	283
Cash and investment fund balance - ending	<u>\$ 11,939</u>	<u>\$ 6,061</u>	<u>\$ 41,226</u>	<u>\$ 1,106,798</u>	<u>\$ 604,734</u>	<u>\$ 283</u>
Cash and Investment Assets - December 31						
Cash and investments	\$ 11,939	\$ 6,061	\$ 41,226	\$ 1,106,798	\$ 604,734	\$ 283
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - December 31	<u>\$ 11,939</u>	<u>\$ 6,061</u>	<u>\$ 41,226</u>	<u>\$ 1,106,798</u>	<u>\$ 604,734</u>	<u>\$ 283</u>
Cash and Investment Fund Balance - December 31						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	11,939	6,061	41,226	1,106,798	604,734	283
Total cash and investment fund balance - December 31	<u>\$ 11,939</u>	<u>\$ 6,061</u>	<u>\$ 41,226</u>	<u>\$ 1,106,798</u>	<u>\$ 604,734</u>	<u>\$ 283</u>

LAGRANGE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Cumulative Capital Development	General Drain Improvement	Crime Victims Assistance	Adventure Bound Grant	Victim's Assistance 06VA069	Bio-Terrorism Grant
Receipts:						
Taxes	\$ 385,004	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Intergovernmental	-	-	26,993	-	24,700	-
Charges for services	-	-	-	12,495	-	-
Fines and forfeits	-	-	-	-	-	-
Other	131,811	3,731	-	-	-	-
Total receipts	516,815	3,731	26,993	12,495	24,700	-
Disbursements:						
General government	-	40,336	-	-	-	-
Public safety	-	-	26,700	-	13,395	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	5,630
Culture and recreation	-	-	-	16,743	-	-
Economic development	-	-	-	-	-	-
Debt service:						
Principal	120,000	-	-	-	-	-
Interest	126,210	-	-	-	-	-
Capital outlay:						
General government	429,685	-	-	-	-	-
Public safety	251,202	-	-	-	-	-
Total disbursements	927,097	40,336	26,700	16,743	13,395	5,630
Excess (deficiency) of receipts over disbursements	(410,282)	(36,605)	293	(4,248)	11,305	(5,630)
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(410,282)	(36,605)	293	(4,248)	11,305	(5,630)
Cash and investment fund balance - beginning	900,497	124,283	-	5,811	(11,305)	(3,498)
Cash and investment fund balance - ending	<u>\$ 490,215</u>	<u>\$ 87,678</u>	<u>\$ 293</u>	<u>\$ 1,563</u>	<u>\$ -</u>	<u>\$ (9,128)</u>
Cash and Investment Assets - December 31						
Cash and investments	\$ 490,215	\$ 87,678	\$ 293	\$ 1,563	\$ -	\$ (9,128)
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - December 31	<u>\$ 490,215</u>	<u>\$ 87,678</u>	<u>\$ 293</u>	<u>\$ 1,563</u>	<u>\$ -</u>	<u>\$ (9,128)</u>
Cash and Investment Fund Balance - December 31						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	490,215	87,678	293	1,563	-	(9,128)
Total cash and investment fund balance - December 31	<u>\$ 490,215</u>	<u>\$ 87,678</u>	<u>\$ 293</u>	<u>\$ 1,563</u>	<u>\$ -</u>	<u>\$ (9,128)</u>

LAGRANGE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Bio-Terrorism Grant 9/06	Bio-Terrorism Preparedness Grant	Child Safety Seat	Bicycle Safety Grant	Exploration Express Grant	Emergency Response Team
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Intergovernmental	38,731	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total receipts	38,731	-	-	-	-	-
Disbursements:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	33,768	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Total disbursements	33,768	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	4,963	-	-	-	-	-
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	4,963	-	-	-	-	-
Cash and investment fund balance - beginning	(3,005)	25,489	331	1,020	3,426	420
Cash and investment fund balance - ending	<u>\$ 1,958</u>	<u>\$ 25,489</u>	<u>\$ 331</u>	<u>\$ 1,020</u>	<u>\$ 3,426</u>	<u>\$ 420</u>
<u>Cash and Investment Assets - December 31</u>						
Cash and investments	\$ 1,958	\$ 25,489	\$ 331	\$ 1,020	\$ 3,426	\$ 420
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - December 31	<u>\$ 1,958</u>	<u>\$ 25,489</u>	<u>\$ 331</u>	<u>\$ 1,020</u>	<u>\$ 3,426</u>	<u>\$ 420</u>
<u>Cash and Investment Fund Balance - December 31</u>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	1,958	25,489	331	1,020	3,426	420
Total cash and investment fund balance - December 31	<u>\$ 1,958</u>	<u>\$ 25,489</u>	<u>\$ 331</u>	<u>\$ 1,020</u>	<u>\$ 3,426</u>	<u>\$ 420</u>

LAGRANGE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	CERTA Grant CFDA 83.552	CERTA Grant CFDA 83.656	2005 Homeland Security	Homeland Security Dell	Tobacco Cessation II	Land / Water Conservation
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Intergovernmental	-	-	49,204	-	16,109	129,605
Charges for services	-	-	-	-	-	14,450
Fines and forfeits	-	-	-	-	-	-
Other	-	-	-	11,250	-	-
Total receipts	-	-	49,204	11,250	16,109	144,055
Disbursements:						
General government	-	-	-	-	-	-
Public safety	-	-	15,212	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	17,232	-
Culture and recreation	-	-	-	-	-	110,027
Economic development	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Total disbursements	-	-	15,212	-	17,232	110,027
Excess (deficiency) of receipts over disbursements	-	-	33,992	11,250	(1,123)	34,028
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	(2,740)	-
Total other financing sources (uses)	-	-	-	-	(2,740)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	33,992	11,250	(3,863)	34,028
Cash and investment fund balance - beginning	823	631	(33,992)	(11,250)	3,863	(62,015)
Cash and investment fund balance - ending	<u>\$ 823</u>	<u>\$ 631</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (27,987)</u>
Cash and Investment Assets - December 31						
Cash and investments	\$ 823	\$ 631	\$ -	\$ -	\$ -	\$ (27,987)
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - December 31	<u>\$ 823</u>	<u>\$ 631</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (27,987)</u>
Cash and Investment Fund Balance - December 31						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	823	631	-	-	-	(27,987)
Total cash and investment fund balance - December 31	<u>\$ 823</u>	<u>\$ 631</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (27,987)</u>

LAGRANGE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Gifts to Animal Shelter	County User Fee	County Law Enforcement Continuing Education	Community Correction Home Detention	Special Death Benefits	Sheriff's Commissary
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	16,571	-	143,146
Fines and forfeits	-	13,423	2,476	-	3,390	-
Other	7,389	-	-	-	-	-
Total receipts	7,389	13,423	2,476	16,571	3,390	143,146
Disbursements:						
General government	-	-	-	-	3,520	-
Public safety	5,423	14,052	-	22,076	-	117,058
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Total disbursements	5,423	14,052	-	22,076	3,520	117,058
Excess (deficiency) of receipts over disbursements	1,966	(629)	2,476	(5,505)	(130)	26,088
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,966	(629)	2,476	(5,505)	(130)	26,088
Cash and investment fund balance - beginning	2,337	57,679	12,233	96,145	465	-
Cash and investment fund balance - ending	<u>\$ 4,303</u>	<u>\$ 57,050</u>	<u>\$ 14,709</u>	<u>\$ 90,640</u>	<u>\$ 335</u>	<u>\$ 26,088</u>
<u>Cash and Investment Assets - December 31</u>						
Cash and investments	\$ 4,303	\$ 57,050	\$ 14,709	\$ 90,640	\$ 335	\$ 26,088
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - December 31	\$ 4,303	\$ 57,050	\$ 14,709	\$ 90,640	\$ 335	\$ 26,088
<u>Cash and Investment Fund Balance - December 31</u>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	4,303	57,050	14,709	90,640	335	26,088
Total cash and investment fund balance - December 31	\$ 4,303	\$ 57,050	\$ 14,709	\$ 90,640	\$ 335	\$ 26,088

LAGRANGE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Rape Aggression Defense	Rainy Day	Homeland Security Exercise	LaGrange Community Youth Center	Victim's Assistance 7/1-6/30	LaGrange County Library Planning Grant
Receipts:						
Taxes	\$ -	\$ 398,516	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Intergovernmental	-	-	343	8,856	6,650	12,114
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	250	-	-	-	-	-
Total receipts	250	398,516	343	8,856	6,650	12,114
Disbursements:						
General government	-	-	-	-	-	-
Public safety	-	-	386	-	11,305	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	13,911	-	-
Culture and recreation	-	-	-	-	-	12,114
Economic development	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Total disbursements	-	-	386	13,911	11,305	12,114
Excess (deficiency) of receipts over disbursements	250	398,516	(43)	(5,055)	(4,655)	-
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	250	398,516	(43)	(5,055)	(4,655)	-
Cash and investment fund balance - beginning	-	-	-	-	-	-
Cash and investment fund balance - ending	<u>\$ 250</u>	<u>\$ 398,516</u>	<u>\$ (43)</u>	<u>\$ (5,055)</u>	<u>\$ (4,655)</u>	<u>\$ -</u>
<u>Cash and Investment Assets - December 31</u>						
Cash and investments	\$ 250	\$ 398,516	\$ (43)	\$ (5,055)	\$ (4,655)	\$ -
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - December 31	<u>\$ 250</u>	<u>\$ 398,516</u>	<u>\$ (43)</u>	<u>\$ (5,055)</u>	<u>\$ (4,655)</u>	<u>\$ -</u>
<u>Cash and Investment Fund Balance - December 31</u>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	250	398,516	(43)	(5,055)	(4,655)	-
Total cash and investment fund balance - December 31	<u>\$ 250</u>	<u>\$ 398,516</u>	<u>\$ (43)</u>	<u>\$ (5,055)</u>	<u>\$ (4,655)</u>	<u>\$ -</u>

LAGRANGE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Tobacco Cessation 7/07-6/09	Clean Water Indiana Grant	Rural Transportation Grant	2006 Homeland Security	Totals
Receipts:					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 5,494,163
Special assessments	-	-	-	-	41,095
Intergovernmental	42,218	20,000	8,000	-	1,587,718
Charges for services	-	-	-	-	1,057,009
Fines and forfeits	-	-	-	-	63,692
Other	-	-	-	-	354,892
Total receipts	42,218	20,000	8,000	-	8,598,569
Disbursements:					
General government	-	-	8,000	-	458,793
Public safety	-	-	-	18,624	966,322
Highways and streets	-	-	-	-	555,583
Sanitation	-	-	-	-	867
Health and welfare	23,517	19,524	-	-	2,312,023
Culture and recreation	-	-	-	-	1,127,184
Economic development	-	-	-	-	732,829
Debt service:					
Principal	-	-	-	-	955,517
Interest	-	-	-	-	415,317
Capital outlay:					
General government	-	-	-	-	429,685
Public safety	-	-	-	-	251,202
Total disbursements	23,517	19,524	8,000	18,624	8,205,322
Excess (deficiency) of receipts over disbursements	18,701	476	-	(18,624)	393,247
Other financing sources (uses):					
Transfers in	2,740	-	-	-	2,740
Transfers out	-	-	-	-	(2,740)
Total other financing sources (uses)	2,740	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	21,441	476	-	(18,624)	393,247
Cash and investment fund balance - beginning	-	-	-	-	6,673,908
Cash and investment fund balance - ending	<u>\$ 21,441</u>	<u>\$ 476</u>	<u>\$ -</u>	<u>\$ (18,624)</u>	<u>\$ 7,067,155</u>
<u>Cash and Investment Assets - December 31</u>					
Cash and investments	\$ 21,441	\$ 476	\$ -	\$ (18,624)	\$ 6,817,730
Restricted assets:					
Cash and investments	-	-	-	-	249,425
Total cash and investment assets - December 31	<u>\$ 21,441</u>	<u>\$ 476</u>	<u>\$ -</u>	<u>\$ (18,624)</u>	<u>\$ 7,067,155</u>
<u>Cash and Investment Fund Balance - December 31</u>					
Restricted for:					
Debt service	\$ -	\$ -	\$ -	\$ -	\$ 249,425
Unrestricted	21,441	476	-	(18,624)	6,817,730
Total cash and investment fund balance - December 31	<u>\$ 21,441</u>	<u>\$ 476</u>	<u>\$ -</u>	<u>\$ (18,624)</u>	<u>\$ 7,067,155</u>

LAGRANGE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 INTERNAL SERVICE FUNDS
 As of and for the Year Ended December 31, 2007

	<u>County Liability</u>	<u>Health Insurance</u>	<u>Wells Fargo Self-Insurance</u>	<u>Totals</u>
Operating receipts:				
Employer/employee contribution	\$ -	\$ 1,078,774	\$ -	\$ 1,078,774
Other	<u>-</u>	<u>-</u>	<u>366</u>	<u>366</u>
Total operating receipts	<u>-</u>	<u>1,078,774</u>	<u>366</u>	<u>1,079,140</u>
Operating disbursements:				
Insurance disbursements	<u>-</u>	<u>1,529,889</u>	<u>-</u>	<u>1,529,889</u>
Total operating disbursements	<u>-</u>	<u>1,529,889</u>	<u>-</u>	<u>1,529,889</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>(451,115)</u>	<u>366</u>	<u>(450,749)</u>
Cash and investment fund balance - beginning	<u>41,500</u>	<u>493,696</u>	<u>43,386</u>	<u>578,582</u>
Cash and investment fund balance - ending	<u>\$ 41,500</u>	<u>\$ 42,581</u>	<u>\$ 43,752</u>	<u>\$ 127,833</u>
<u>Cash and Investment Assets - December 31</u>				
Cash and investments	<u>\$ 41,500</u>	<u>\$ 42,581</u>	<u>\$ 43,752</u>	<u>\$ 127,833</u>
<u>Cash and Investment Fund Balance - December 31</u>				
Unrestricted	<u>\$ 41,500</u>	<u>\$ 42,581</u>	<u>\$ 43,752</u>	<u>\$ 127,833</u>

LAGRANGE COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2007

	<u>Welfare Trust</u>	<u>Congressional School Principal</u>	<u>Congressional School Interest</u>	<u>Surplus Tax</u>	<u>Tax Sale Surplus</u>	<u>Tax Sale Redemption</u>	<u>State Fees</u>
Additions:							
Agency fund additions	\$ 50	\$ -	\$ 742	\$ 17,494	\$ 1,260	\$ 20,930	\$ 231,769
Deductions:							
Agency fund deductions	-	-	703	66,302	65,179	20,930	224,813
Excess (deficiency) of total additions over total deductions	50	-	39	(48,808)	(63,919)	-	6,956
Cash and investment fund balance - beginning	2,804	17,576	627	37,621	74,264	-	42,038
Cash and investment fund balance - ending	<u>\$ 2,854</u>	<u>\$ 17,576</u>	<u>\$ 666</u>	<u>\$ (11,187)</u>	<u>\$ 10,345</u>	<u>\$ -</u>	<u>\$ 48,994</u>

LAGRANGE COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2006
 (Continued)

	City/Town Court Costs	Hospital Nonexpendable Trust	Hospital Trust Interest	Roger's Home Principal	Roger's Home Interest Income	Cloyd Duff Trust
Additions:						
Agency fund additions	\$ 15,595	\$ 109,392	\$ 190,078	\$ -	\$ 11,687	\$ 5,581
Deductions:						
Agency fund deductions	-	-	190,078	-	8,232	-
Excess (deficiency) of total additions over total deductions	15,595	109,392	-	-	3,455	5,581
Cash and investment fund balance - beginning	8,791	3,069,379	-	165,550	86,116	119,576
Cash and investment fund balance - ending	<u>\$ 24,386</u>	<u>\$ 3,178,771</u>	<u>\$ -</u>	<u>\$ 165,550</u>	<u>\$ 89,571</u>	<u>\$ 125,157</u>

LAGRANGE COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2006
 (Continued)

	M. Greenwalt Trust	Inheritance Tax	Coroner's Training and Continuing Education Fund	State Sales Disclosure Fee Fund	Recorder's Mortgage Fees	Prosecutor's Bad Check
Additions:						
Agency fund additions	\$ 30	\$ 455,171	\$ 1,707	\$ 4,663	\$ 4,945	\$ 169,904
Deductions:						
Agency fund deductions	-	368,885	1,623	4,598	4,638	174,981
Excess (deficiency) of total additions over total deductions	30	86,286	84	65	307	(5,077)
Cash and investment fund balance - beginning	1,750	142,677	133	355	390	5,077
Cash and investment fund balance - ending	<u>\$ 1,780</u>	<u>\$ 228,963</u>	<u>\$ 217</u>	<u>\$ 420</u>	<u>\$ 697</u>	<u>\$ -</u>

LAGRANGE COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2006
 (Continued)

	<u>County Sheriff</u>	<u>Tax Distributions</u>	<u>County Treasurer After Settlement Collections</u>	<u>Clerk of the Circuit Court</u>	<u>County Recorder</u>	<u>Superior Court Probation Trust</u>
Additions:						
Agency fund additions	\$ 279,247	\$ 28,273,876	\$ 54,896,025	\$ 3,040,403	\$ 179,443	\$ -
Deductions:						
Agency fund deductions	<u>273,365</u>	<u>38,343,356</u>	<u>40,300,212</u>	<u>3,139,534</u>	<u>179,438</u>	<u>5,053</u>
Excess (deficiency) of total additions over total deductions	5,882	(10,069,480)	14,595,813	(99,131)	5	(5,053)
Cash and investment fund balance - beginning	<u>-</u>	<u>144,537</u>	<u>597,745</u>	<u>795,196</u>	<u>(35)</u>	<u>5,053</u>
Cash and investment fund balance - ending	<u>\$ 5,882</u>	<u>\$ (9,924,943)</u>	<u>\$ 15,193,558</u>	<u>\$ 696,065</u>	<u>\$ (30)</u>	<u>\$ -</u>

LAGRANGE COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2006
 (Continued)

	Payroll Withholdings	Contractor Registration	Education Plate Fee	Surplus Dog	Sheriffs Inmate Trust	Totals
Additions:						
Agency fund additions	\$ 2,611,836	\$ 10,300	\$ 3,225	\$ 80	\$ 131,484	\$ 90,666,917
Deductions:						
Agency fund deductions	2,572,794	-	3,150	-	127,402	86,075,266
Excess (deficiency) of total additions over total deductions	39,042	10,300	75	80	4,082	4,591,651
Cash and investment fund balance - beginning	2,692	5,095	-	-	-	5,325,007
Cash and investment fund balance - ending	\$ 41,734	\$ 15,395	\$ 75	\$ 80	\$ 4,082	\$ 9,916,658

LAGRANGE COUNTY
SUPPLEMENTARY INFORMATION
SCHEDULE OF CAPITAL ASSETS

For The Year Ended December 31, 2007

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

General infrastructure assets have not been reported. Retroactive reporting of general infrastructure assets will occur by 2010.

<u>Primary Government</u>	<u>Ending Balance</u>
Governmental activities:	
Capital assets, not being depreciated:	
Land	\$ 1,855,063
Buildings	17,583,420
Improvements other than buildings	860,090
Machinery and equipment	<u>9,994,545</u>
Total governmental activities, capital assets not being depreciated	<u>\$ 30,293,118</u>

LAGRANGE COUNTY
 SUPPLEMENTARY INFORMATION
 SCHEDULE OF LONG-TERM DEBT
 December 31, 2007

The county has entered into the following long-term obligations:

Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental Activities:		
Capital leases:		
County Jail	\$ 8,040,000	\$ 598,360
Bonds payable:		
General obligation bonds:		
Sewer Improvement	355,000	64,456
Technology Improvement	895,000	460,697
Revenue bonds:		
County Road 800 South	<u>222,645</u>	<u>116,086</u>
Total governmental activities debt	<u>\$ 9,512,645</u>	<u>\$ 1,239,599</u>

LAGRANGE COUNTY
OTHER REPORT

The annual financial report presented herein was prepared in addition to another official report for the individual County office listed below:

County Auditor

SUPPLEMENTAL AUDIT OF
FEDERAL AWARDS



STATE OF INDIANA

AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

TO: THE OFFICIALS OF LAGRANGE COUNTY, INDIANA

Compliance

We have audited the compliance of the LaGrange County (County) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended December 31, 2007. The County's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the County's management. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the County's compliance with those requirements.

In our opinion, the County complied in all material respects with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2007.

Internal Control Over Compliance

The management of the County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133
(Continued)

A control deficiency in a County's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be significant deficiencies or material weaknesses, as defined above.

This report is intended solely for the information and use of the County's management, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

September 3, 2008

LAGRANGE COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Year Ended December 31, 2007

Federal Grantor Agency/Pass-Through Entity Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>U.S. DEPARTMENT OF AGRICULTURE</u>			
Pass-Through Indiana Department of Health Special Supplemental Nutrition Program for Women, Infants, and Children	10.577		
		FY 06	\$ 47,643
		FY 07	63,812
		FY 08	<u>16,146</u>
Total for federal grantor agency			<u>127,601</u>
<u>U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</u>			
Pass-Through Indiana Office of Community and Rural Affairs Community Development Block Grant/States Program and Non-Entitlement Grants in Hawaii	14.228	PL-03-016	<u>12,114</u>
<u>U.S. DEPARTMENT OF INTERIOR</u>			
Pass-Through Indiana Department of Natural Resources Outdoor Recreation Acquisition, Development and Planning	15.916	18-00556	<u>182,615</u>
<u>U.S. DEPARTMENT OF JUSTICE</u>			
Pass-Through Indiana Criminal Justice Institute Juvenile Accountability Block Grants	16.523	05-JB-FX-0039	<u>13,911</u>
Criminal Victim Assistance	16.575		
		06VA068	26,700
		06VA069	13,395
		07VA058	<u>11,305</u>
Total for program			<u>51,400</u>
Total for federal grantor agency			<u>65,311</u>
<u>U.S. DEPARTMENT OF TRANSPORTATION</u>			
Pass-Through Indiana Department of Transportation Public Transportation Research	20.514		<u>8,000</u>
<u>U.S. ELECTION ASSISTANCE COMMISSION</u>			
Pass-Through Indiana Secretary of State Office Help America Vote Act Requirements Payments	90.401		<u>70,436</u>
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>			
Pass-Through Indiana Department of Health Public Health Emergency Preparedness	93.069	BPRS-143-4	<u>39,398</u>
Pass-Through Indiana Department of Child Services Child Support Enforcement	93.563		
County Prosecutor's Expenditures			98,148
County Clerk's Expenditures			10,276
Indirect Costs			16,103
Incentive			<u>26,011</u>
Total for program			<u>150,538</u>
Total for federal grantor agency			<u>189,936</u>
<u>U.S. DEPARTMENT OF HOMELAND SECURITY</u>			
Pass-Through Indiana Department of Homeland Security Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036	3274-EM State	<u>30,028</u>
Emergency Management Performance Grants	97.042		
		2005	15,211
		Dell	<u>11,250</u>
Total for program			<u>26,461</u>
Homeland Security Grant Program	97.067	2005 SHSP	<u>74,908</u>
State Homeland Security Program	97.073	2005 SHSP	<u>18,624</u>
Total for federal grantor agency			<u>150,021</u>
Total federal awards expended			<u>\$ 806,034</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

LAGRANGE COUNTY
NOTE TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

I. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the LaGrange County (County) and is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Accordingly, the amount of federal awards expended is based on when the activity related to the award occurs. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

LAGRANGE COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I – Summary of Auditor's Results

Financial Statements:

Type of auditor's report issued: Unqualified

Internal control over financial reporting:

Material weaknesses identified?	no
Reportable conditions identified that are not considered to be material weaknesses?	none reported

Noncompliance material to financial statements noted? no

Federal Awards:

Internal control over major programs:

Material weaknesses identified?	no
Reportable conditions identified that are not considered to be material weaknesses?	none reported

Type of auditor's report issued on compliance for major programs: Unqualified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133? no

Identification of Major Programs:

CFDA Number	Name of Federal Program or Cluster
10.577	Special Supplemental Nutrition Program for Women, Infants, and Children
15.916	Outdoor Recreation Acquisition, Development and Planning
93.563	Child Support Enforcement

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000

Auditee qualified as low-risk auditee? No

Section II – Financial Statement Findings

No matters are reportable.

Section III – Federal Award Findings and Questioned Costs

No matters are reportable.

LAGRANGE COUNTY
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

No matters are reportable.

LAGRANGE COUNTY
EXIT CONFERENCE

The contents of this report were discussed on September 3, 2008, with Phillip D. Curtis, President of the Board of County Commissioners; Charles F. Ashcraft, President of the County Council; and Jackie S. Boyle, Auditor.