

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

AUDIT REPORT

OF

COUNTY TREASURER

LAPORTE COUNTY, INDIANA

January 1, 2007 to December 31, 2007



**FILED**

09/25/2008



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COUNTY OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Kenneth E. Layton	01-01-05 to 12-31-08
President of the County Council	Jerry Cooley Mark Yagelski	01-01-07 to 12-31-07 01-01-08 to 12-31-08
President of the Board of County Commissioners	Barbara Huston William Hager	01-01-07 to 12-31-07 01-01-08 to 12-31-08



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

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TO: THE OFFICIALS OF LAPORTE COUNTY

We have audited the records of the County Treasurer for the period from January 1, 2007 to December 31, 2007, and certify that the records and accountability for cash and other assets are satisfactory to the best of our knowledge and belief, except as stated in the Audit Result and Comment. The financial transactions of this office are reflected in the Annual Report of LaPorte County for the year 2007.

STATE BOARD OF ACCOUNTS

June 17, 2008

COUNTY TREASURER  
LAPORTE COUNTY  
AUDIT RESULT AND COMMENT

TIMELY RECORDKEEPING

Electronic fund transfers (EFT) of excise tax collections were not posted to the records in a timely manner. The days between the date of the EFT's and the date until it was posted to the records range from 23 days to 232 days. From July 2007 to December 2007, \$2,523,655.44 was accumulated and was not posted on the Treasurer or Auditors' records until March of 2008. From November 2007 to December 2007, \$321,848.28 has not been posted as of April 10, 2008. Officials explained that they are holding the funds until the reports of excise tax collections provided by the State Bureau of Motor Vehicles can be reconciled to the amount received per the EFT. A similar comment appeared in the prior report.

All documents and entries to records should be done in a timely manner to ensure that accurate financial information is available to allow the governmental unit to make informed management decisions and to help ensure compliance with IC 5-15-1-1 et seq., commonly referred to as the Public Records Law. (Accounting and Uniform Compliance Guidelines Manual for Counties of Indiana, Chapter 1)

COUNTY TREASURER  
LAPORTE COUNTY  
EXIT CONFERENCE

The contents of this report were discussed on June 17, 2008, with Kenneth E. Layton, Treasurer; and Michaelyn Mauer, Chief Deputy Treasurer.