

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

ANNUAL FINANCIAL REPORT

2007

DEARBORN COUNTY, INDIANA



FILED

09/24/2008

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Auditor	Cary B. Pickens	01-01-07 to 12-31-10
Treasurer	Gayle L. Pennington	01-01-05 to 12-31-08
Clerk	Phillip D. Weaver	01-01-05 to 12-31-08
Sheriff	David W. Lusby	01-01-07 to 12-31-10
Recorder	Barbara J. Kaffenberger	01-01-07 to 12-31-10
President of the Board of County Commissioners	Jeff L. Hughes	01-01-07 to 12-31-08
President of the County Council	Charles T. Fehrman	01-01-07 to 12-31-08



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

TO: THE OFFICIALS OF DEARBORN COUNTY, INDIANA

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Dearborn County (County), as of and for the year ended December 31, 2007, which collectively comprise the County's basic financial statements as listed in the Table of Contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

As discussed in Note I, the County prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

As discussed in Note I, the financial statements referred to above do not include a number of component units of the County which should have been included to fairly present the financial position of the County.

In our opinion, except that the omission of the component units of the County referred to in the preceding paragraph results in incomplete presentation, the financial statements referred to above present fairly, in all material respects, the respective cash and investment balances of the governmental activities, each major fund, and the aggregate remaining fund information of the County as of December 31, 2007, and the respective cash receipts and cash disbursements during the year then ended on the basis of accounting described in Note I.

In accordance with Government Auditing Standards, we have also issued a report dated August 14, 2008, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. Our report on compliance and on internal control over financial reporting should be read along with this report.

Our audit was performed for the purpose of forming an opinion on the basic financial statements of the County taken as a whole. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
(Continued)

Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The Schedules of Funding Progress, as listed in the Table of Contents, are not required parts of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management, regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

The County has not presented Management's Discussion and Analysis or Budgetary Comparison Schedules that accounting principles generally accepted in the United States of America has determined is necessary to supplement, although not required to be part of, the basic financial statements.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The Combining Schedules, as listed in the Table of Contents, Schedule of Capital Assets, and Schedule of Long-Term Debt are presented for additional analysis and are not required parts of the basic financial statements. The Combining Schedules, as listed in the Table of Contents, have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The Schedule of Capital Assets and Schedule of Long-Term Debt have not been subjected to the auditing procedures applied by us in the audit of the basic financial statements and, accordingly, we express no opinion on them.

STATE BOARD OF ACCOUNTS

August 14, 2008



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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: THE OFFICIALS OF DEARBORN COUNTY, INDIANA

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Dearborn County (County), as of and for the year ended December 31, 2007, which collectively comprise the County's basic financial statements and have issued our report thereon dated August 14, 2008. The opinions to the financial statements were qualified due to omission of component units resulting in an incomplete presentation. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be significant deficiencies or material weaknesses, as defined above.

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS
(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

This report is intended solely for the information and use of the County's management and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

August 14, 2008

DEARBORN COUNTY
STATEMENT OF ACTIVITIES AND NET ASSETS - CASH AND INVESTMENT BASIS
For The Year Ended December 31, 2007

<u>Functions/Programs</u>	Program Receipts				Net (Disbursements)
	Disbursements	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Receipts and Changes in Net Assets
					Primary Government
					Governmental Activities
Primary government:					
Governmental activities:					
General government	\$ 16,006,807	\$ 4,604,318	\$ 719,076	\$ -	\$ (10,683,413)
Public safety	10,575,684	1,825,330	-	51,640	(8,698,714)
Highways and streets	4,087,057	-	416,595	-	(3,670,462)
Sanitation	353,389	8,417	-	-	(344,972)
Health and welfare	4,739,741	29,980	-	-	(4,709,761)
Economic development	300,000	-	-	-	(300,000)
Culture and recreation	1,215,058	3,700	-	-	(1,211,358)
Urban redevelopment and housing	263,524	-	-	-	(263,524)
Principal and interest on indebtedness	592,652	-	-	-	(592,652)
Total primary government	<u>\$ 38,133,912</u>	<u>\$ 6,471,745</u>	<u>\$ 1,135,671</u>	<u>\$ 51,640</u>	<u>\$ (30,474,856)</u>
General receipts:					
Property taxes					12,532,417
Income taxes					3,300,309
Intergovernmental					19,122,900
Other local sources					2,458,521
Grants and contributions not restricted to specific programs					145,223
Investment earnings					1,939,990
Intergovernmental transfers					<u>(1,809,172)</u>
Total general receipts and intergovernmental transfers					<u>37,690,188</u>
Change in net assets					7,215,332
Net assets - beginning					<u>37,538,905</u>
Net assets - ending					<u>\$ 44,754,237</u>
<u>Assets</u>					
Cash and investments					\$ 24,414,066
Restricted assets:					
Cash and investments					<u>20,340,171</u>
Total assets					<u>\$ 44,754,237</u>
<u>Net Assets</u>					
Restricted for:					
General government					\$ 2,186,986
Public safety					2,165,511
Highways and streets					4,576,436
Sanitation					4,902,811
Health and welfare					699,729
Economic development					30
Culture and recreation					753,035
Debt service					396,553
Capital outlay					4,659,080
Unrestricted					<u>24,414,066</u>
Total net assets					<u>\$ 44,754,237</u>

The notes to the financial statements are an integral part of this statement.

DEARBORN COUNTY
STATEMENT OF ASSETS AND FUND BALANCES AND RECEIPTS,
DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
GOVERNMENTAL FUNDS
For The Year Ended December 31, 2007

	General	Riverboat Admissions	Family and Children	Regional Sewer Development	Riverboat Savings	Other Governmental Funds	Totals
Receipts:							
Taxes	\$ 8,863,035	\$ -	\$ 1,780,596	\$ -	\$ -	\$ 5,468,970	\$ 16,112,601
Licenses and permits	234,756	-	-	-	-	2,175	236,931
Intergovernmental	5,682,735	7,236,687	685,292	-	-	7,071,032	20,675,746
Charges for services	715,064	-	-	-	-	1,642,863	2,357,927
Fines and forfeits	229,226	-	-	-	-	306,142	535,368
Interfund loans	600,000	-	1,100,000	-	-	500,000	2,200,000
Other	1,406,700	72,134	-	271,729	528,502	758,578	3,037,643
Total receipts	17,731,516	7,308,821	3,565,888	271,729	528,502	15,749,760	45,156,216
Disbursements:							
General government	9,358,329	-	-	-	85,992	3,663,434	13,107,755
Public safety	6,972,406	361,834	-	-	-	3,115,214	10,449,454
Highways and streets	-	34,321	-	-	-	3,856,273	3,890,594
Sanitation	-	-	-	-	-	353,389	353,389
Health and welfare	172,946	-	3,575,455	-	-	989,761	4,738,162
Economic development	-	300,000	-	-	-	-	300,000
Culture and recreation	35,558	-	-	-	-	1,179,500	1,215,058
Urban redevelopment and housing	-	-	-	-	-	263,524	263,524
Interfund loans	600,000	-	1,100,000	-	-	500,000	2,200,000
Debt service:							
Principal	-	329,474	-	-	-	-	329,474
Interest	-	263,178	-	-	-	-	263,178
Capital outlay:							
General government	85,786	-	-	-	-	711,777	797,563
Public safety	107,118	-	-	-	-	19,112	126,230
Highways and streets	-	-	-	-	-	196,463	196,463
Health and welfare	-	-	-	-	-	1,579	1,579
Total disbursements	17,332,143	1,288,807	4,675,455	-	85,992	14,850,026	38,232,423
Excess (deficiency) of receipts over (under) disbursements	399,373	6,020,014	(1,109,567)	271,729	442,510	899,734	6,923,793
Other financing sources (uses):							
Intergovernmental transfers	-	(1,809,172)	-	-	-	-	(1,809,172)
Transfers in	29,601	-	-	-	1,422,613	4,300,269	5,752,483
Transfers out	-	(3,834,721)	-	(116,000)	-	(1,801,762)	(5,752,483)
Other receipts	596,483	-	45,230	-	-	272,584	914,297
Total other financing sources (uses)	626,084	(5,643,893)	45,230	(116,000)	1,422,613	2,771,091	(894,875)
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	1,025,457	376,121	(1,064,337)	155,729	1,865,123	3,670,825	6,028,918
Cash and investment fund balance - beginning	2,897,875	2,922,984	1,313,434	4,560,997	11,435,454	14,398,505	37,529,249
Cash and investment fund balance - ending	<u>\$ 3,923,332</u>	<u>\$ 3,299,105</u>	<u>\$ 249,097</u>	<u>\$ 4,716,726</u>	<u>\$ 13,300,577</u>	<u>\$ 18,069,330</u>	43,558,167
Amounts reported for governmental activities in the Statement of Activities and Net Assets - Cash and Investment Basis are different because:							
Internal services funds are used by management to charge the costs of certain services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Activities and Net Assets - Cash and Investment Basis.							1,196,070
Net assets of governmental activities							<u>\$ 44,754,237</u>

The notes to the financial statements are an integral part of this statement.

DEARBORN COUNTY
STATEMENT OF ASSETS AND FUND BALANCES AND RECEIPTS,
DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
GOVERNMENTAL FUNDS
For The Year Ended December 31,
(Continued)

	<u>General</u>	<u>Riverboat Admissions</u>	<u>Family and Children</u>	<u>Regional Sewer Development</u>	<u>Riverboat Savings</u>	<u>Other Governmental Funds</u>	<u>Totals</u>
<u>Cash and Investment Assets - Ending</u>							
Cash and investments	\$ 3,923,332	\$ 3,299,105	\$ -	\$ -	\$ 13,300,577	\$ 3,891,052	\$ 24,414,066
Restricted assets:							
Cash and investments	-	-	249,097	4,716,726	-	14,178,278	19,144,101
Total cash and investment assets - ending	<u>\$ 3,923,332</u>	<u>\$ 3,299,105</u>	<u>\$ 249,097</u>	<u>\$ 4,716,726</u>	<u>\$ 13,300,577</u>	<u>\$ 18,069,330</u>	<u>\$ 43,558,167</u>
<u>Cash and Investment Fund Balance - Ending</u>							
Restricted for:							
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 990,916	\$ 990,916
Public safety	-	-	-	-	-	2,165,511	2,165,511
Highways and streets	-	-	-	-	-	4,576,436	4,576,436
Sanitation	-	-	-	4,716,726	-	186,085	4,902,811
Health and welfare	-	-	249,097	-	-	450,632	699,729
Economic development	-	-	-	-	-	30	30
Culture and recreation	-	-	-	-	-	753,035	753,035
Debt service	-	-	-	-	-	396,553	396,553
Capital outlay	-	-	-	-	-	4,659,080	4,659,080
Unrestricted	<u>3,923,332</u>	<u>3,299,105</u>	<u>-</u>	<u>-</u>	<u>13,300,577</u>	<u>3,891,052</u>	<u>24,414,066</u>
Total cash and investment fund balance - ending	<u>\$ 3,923,332</u>	<u>\$ 3,299,105</u>	<u>\$ 249,097</u>	<u>\$ 4,716,726</u>	<u>\$ 13,300,577</u>	<u>\$ 18,069,330</u>	<u>\$ 43,558,167</u>

The notes to the financial statements are an integral part of this statement.

DEARBORN COUNTY
STATEMENT OF ASSETS AND FUND BALANCES AND
RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
PROPRIETARY FUNDS
For The Year Ended December 31, 2007

	<u>Internal Service Funds</u>
Operating receipts:	
Employer and employee contributions	\$ 3,287,903
Operating disbursements:	
Insurance premiums and benefits	<u>2,101,489</u>
Deficiency of total receipts over total disbursements	1,186,414
Cash and investment fund balance - beginning	<u>9,656</u>
Cash and investment fund balance - ending	<u>\$ 1,196,070</u>
<u>Cash and Investment Assets - December 31</u>	
Restricted assets:	
Cash and investments	<u>\$ 1,196,070</u>
<u>Cash and Investment Fund Balance - December 31</u>	
Restricted for:	
Other purposes	<u>\$ 1,196,070</u>

The notes to the financial statements are an integral part of this statement.

DEARBORN COUNTY
STATEMENT OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
FIDUCIARY FUNDS
For The Year Ended December 31, 2007

	<u>Pension Trust Funds</u>	<u>Private-Purpose Trust Funds</u>	<u>Agency Funds</u>
Additions:			
Contributions:			
Employer	\$ 253,292	\$ -	\$ -
Plan members	55,939	-	-
Other	47,781	-	-
Total contributions	<u>357,012</u>	<u>-</u>	<u>-</u>
Investment earnings:			
Interest	490,402	-	-
Total investment earnings	490,402	-	-
Less investment disbursements	<u>(309,231)</u>	<u>-</u>	<u>-</u>
Net investment earnings	<u>181,171</u>	<u>-</u>	<u>-</u>
Agency fund additions	<u>-</u>	<u>-</u>	<u>149,182,134</u>
Total additions	<u>538,183</u>	<u>-</u>	<u>149,182,134</u>
Deductions:			
Benefits	34,293	-	-
Refunds of contributions	1,674	-	-
Administrative and general	11,814	-	-
Agency fund deductions	<u>-</u>	<u>-</u>	<u>150,333,363</u>
Total deductions	<u>47,781</u>	<u>-</u>	<u>150,333,363</u>
Excess (deficiency) of total additions over (under) total deductions	490,402	-	(1,151,229)
Cash and investment fund balance - beginning	<u>2,681,798</u>	<u>29,222</u>	<u>5,648,287</u>
Cash and investment fund balance - ending	<u>\$ 3,172,200</u>	<u>\$ 29,222</u>	<u>\$ 4,497,058</u>

The notes to the financial statements are an integral part of this statement.

DEARBORN COUNTY
NOTES TO FINANCIAL STATEMENTS

I. Summary of Significant Accounting Policies

A. Reporting Entity

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides the following services: public safety (police), highways and streets, sanitation, health welfare and social services, economic development, culture and recreation, public improvements, planning and zoning, urban redevelopment and housing, and general administrative services.

The County's financial reporting entity is composed of the following:

Primary Government:	Dearborn County
Discretely Presented Component Unit:	Dearborn County Hospital Dearborn County Solid Waste District

In determining the financial reporting entity, the County complies with the provisions of GASB Statement No. 14, *The Financial Reporting Entity*.

The Dearborn County Hospital and Dearborn County Solid Waste District, discretely presented component units have been omitted from these financial statements. Accordingly, the financial statements do not include the data of all of the County's component units necessary to fairly present the financial position of the County.

B. Government-Wide and Fund Financial Statements

Government-Wide Financial Statements

The Statement of Activities and Net Assets – Cash and Investment Basis displays information about the reporting government as a whole. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange revenues.

Fund Financial Statements

Fund financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitutes its assets, fund equity, receipts, and disbursements. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. However, at this time, the County has not established any enterprise funds.

The County reports the following major governmental funds:

The general fund is the primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The riverboat admissions fund is funded by gaming taxes received from the State of Indiana. This fund may be used for the same purposes as the general fund.

DEARBORN COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

The family and children fund is funded by local taxes and distributions from the State of Indiana and is used to provide welfare assistance.

The regional sewer development fund represents funds set aside from the growth and development fund which may be used for regional sewer development expenditures.

The riverboat savings fund represents funds set aside from riverboat gaming taxes and riverboat distributions received from the City of Lawrenceburg and may be used for the same purposes as the general fund.

Additionally, the County reports the following fund types:

The internal service fund accounts for the financing of risks associated with medical benefits to employees where assets are set aside for claim settlements.

The pension trust funds account for the activities of the sheriff's pension trust and the sheriff's benefit pension funds, which accumulate resources for pension benefit payments.

The private-purpose trust fund reports a nonexpendable trust arrangement under which principal and income benefit the local school corporations.

Agency funds account for assets held by the County as an agent for other governmental entities, private organizations, and individuals, and serve as control of accounts for certain cash transactions during the time they are a liability of the County.

C. Measurement Focus and Basis of Accounting

The government-wide, governmental fund, proprietary fund, and fiduciary fund financial statements are reported using the basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when received and disbursements are recorded when paid.

The cash and investment basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash rather than when earned and disbursements are recognized when paid rather than when a liability is incurred. Investment transactions are not presented on the financial statements.

If the County utilized the basis of accounting recognized as generally accepted, the fund financial statements for governmental funds would use the modified accrual basis of accounting, while the fund financial statements for proprietary fund types would use the accrual basis of accounting. All government-wide financials would be presented on the accrual basis of accounting.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes. Elimination of these charges would distort the direct costs and program receipts reported for the various functions concerned.

DEARBORN COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities are provided to people outside the government (enterprise funds) or other departments or agencies primarily within the government (internal service funds). The County does not have any enterprise funds.

D. Assets and Cash and Investment Balances

1. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as interest receipts in the year of the sale of the investment.

2. Capital Assets

Capital assets arising from cash transactions acquired for use in governmental or proprietary fund operations are accounted for as capital outlay disbursements of the fund upon acquisition.

3. Long-Term Debt

Long-term debt arising from cash basis transactions of governmental and proprietary funds is not reported as liabilities in the basic financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest reported as disbursements.

4. Equity Classification

Government-Wide Statements

Equity is classified as net assets and displayed in two components:

a. Restricted net assets – Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws and regulations of other governments, or (2) law through constitutional provisions or enabling legislation.

b. Unrestricted net assets – All other net assets that do not meet the definition of "restricted."

It is the County's policy to first use restricted net assets prior to the use of unrestricted net assets when a disbursement is incurred for purposes for which both restricted and unrestricted net assets are available.

Fund Financial Statements

Governmental fund equity is classified as fund balance. Proprietary fund equity is classified the same as in the government-wide statements.

DEARBORN COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

E. Receipts and Disbursements

1. Program Receipts

Amounts reported as program receipts include (1) charges to customers or applicants for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general receipts rather than as program receipts. Likewise, general receipts include all taxes.

2. Operating Receipts and Disbursements

Operating receipts and disbursements for proprietary funds result from providing services and producing and delivering goods and/or services. They also include all receipts and disbursements not related to capital and related financing, noncapital financing, or investing activities.

F. Internal and Interfund Balances and Activities

In the process of aggregating the financial information for the government-wide Statement of Activities and Net Assets – Cash and Investment Basis, some amounts reported as interfund activity and balances in the fund financial statements have been eliminated or reclassified.

Fund Financial Statements

1. Interfund services – Sales or purchases of goods and services between funds are reported as receipts and disbursements.
2. Interfund reimbursements – Repayments from funds responsible for certain disbursements to the funds that initially paid for them are not reported as reimbursements but as adjustments to disbursements in the respective funds.
3. Interfund transfers – Flow of assets from one fund to another where repayment is not expected is reported as transfers in and out.

Government-Wide Financial Statements

Interfund activity and balances, if any, are eliminated or reclassified in the government-wide financial statements as follows:

Internal activities – Amounts reported as interfund transfers in the fund financial statements are eliminated in the government-wide Statement of Activities and Net Assets – Cash and Investment Basis except for the net amount of transfers between governmental and business-type activities, which are reported as Transfers – Internal Activities. The effects of interfund services between funds, if any, are not eliminated in the Statement of Activities and Net Assets – Cash and Investment Basis.

DEARBORN COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

II. Stewardship, Compliance and Accountability

Budgetary Information

Annual budgets are adopted on the cash basis, which is not consistent with accounting principles generally accepted in the United States of America. All annual appropriations lapse at calendar year end.

Prior to the first required publication, the fiscal officer of the County submits to the governing board a proposed operating budget for the year commencing the following January 1. Prior to adoption, the budget is advertised and public hearings are conducted by the governing board to obtain taxpayer comments. In September of each year, the governing board, through the passage of a resolution/ ordinance, approves the budget for the next year. Copies of the budget resolution/ordinance and the advertisement for funds for which property taxes are levied or highway use taxes are received are sent to the Indiana Department of Local Government Finance. The budget becomes legally enacted after the fiscal officer of the County receives approval of the Indiana Department of Local Government Finance.

The County's management cannot transfer budgeted appropriations between object classifications of a budget without approval of the governing board. The Indiana Department of Local Government Finance must approve any revisions to the appropriations for any fund or any department of the General Fund. The legal level of budgetary control is by object and department within the fund for the General Fund and by object within the fund for all other budgeted funds.

III. Detailed Notes on All Funds

A. Deposits and Investments

1. Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. Indiana Code 5-13-8-1 allows a political subdivision of the State of Indiana to deposit public funds in a financial institution only if the financial institution is a depository eligible to receive state funds and has a principal office or branch that qualifies to receive public funds of the political subdivision. At December 31, 2007, the bank balances were insured by the Federal Deposit Insurance Corporation or the Public Deposit Insurance Fund, which covers all public funds held in approved depositories.

2. Investments

Authorization for investment activity is stated in Indiana Code 5-13. The Sheriff's Merit Board has not established an investment policy for the Sheriff's Retirement and Benefit Pension Plan. As of December 31, 2007, the County's Sheriff's Retirement and Benefit Pension Plan had the following investments:

DEARBORN COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Investment Type	Market Value Sheriff's Retirement and Benefit Pension Plans
U.S. treasuries and securities	\$ 352,196
Corporate bonds	416,275
Mutual funds	2,533,111
Common stock	191,518
Total	\$ 3,493,100

Investment Policies

Indiana Code 5-13-9 authorizes the County to invest in securities backed by the full faith and credit of the United States Treasury or fully guaranteed by the United States of America and issued by the United States Treasury, a federal agency, a federal instrumentality, or a federal government sponsored enterprise. Indiana Code also authorizes the County to invest in securities fully guaranteed and issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. These investments are required by statute to have a stated final maturity of not more than two years.

Indiana Code also provides for investment in money market mutual funds that are in the form of securities of, or interest in, an open-end, no-load, management-type investment company or investment trust registered under the provision of the federal Investment Company Act of 1940, as amended. Investments in money market mutual funds may not exceed 50% of the funds held by the County and available for investment. The portfolio of an investment company or investment trust used must be limited to direct obligations of the United States of America, obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise or repurchase agreements fully collateralized by direct obligations of the United States of America or obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. The form of securities of, or interest in, an investment company or investment trust must be rated as AAA, or its equivalent by Standard and Poor's Corporation or its successor or Aaa, or its equivalent, by Moody's Investors Service, Inc., or its successor. The form of securities in an investment company or investment trust should have a stated final maturity of one day.

Additionally, the County may enter into repurchase agreements with depositories designated by the State Board of Finance as depositories for state deposits involving the County's purchase and guaranteed resale of any interest-bearing obligations issued or fully insured or guaranteed by the United States of America, a United States of America government agency, an instrumentality of the United States of America, or a federal government sponsored enterprise. The repurchase agreement is considered to have a stated final maturity of one day. This agreement must be fully collateralized by interest-bearing obligations as determined by their current market value.

DEARBORN COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

The Sheriff's Pension Plan is not subject to the same investment laws as the County. The Sheriff's Merit Board has not adopted an investment policy for interest rate and credit risk.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County must follow state statute and limit the stated final maturities of the investments to no more than two years.

The Sheriff's Merit Board has not adopted a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses.

Sheriff's Retirement and Benefit Pension Plans:

Investment Type	Investment Maturities (in Years)		
	Less Than 1	1-2	More Than 2
U.S. treasuries and securities	\$ -	\$ 43,037	\$ 309,159
Corporate bonds	14,583	15,883	385,809
Totals	<u>\$ 14,583</u>	<u>\$ 58,920</u>	<u>\$ 694,968</u>

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The distribution of securities with credit ratings is summarized below.

Sheriff's Retirement and Benefit Pension Plans:

Standard and Poor's Rating	Moody's Rating	County's Investments
		Corporate Bonds
AAA	Aaa	\$ 18,037
AA	Aa	90,606
A	A	138,533
A	Aaa	4,873
BBB	A	18,555
BBB	Baa	110,579
BBB	Unrated	11,079
Unrated	Unrated	<u>24,013</u>
Total		<u>\$ 416,275</u>

DEARBORN COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The County does not have a policy in regards to concentration of credit risk. United States of America government and United States of America governmental agency securities are exempt from this policy requirement.

The Sheriff's Merit Board has not adopted a policy for the concentration of credit risk.

B. Interfund Transfers

Interfund transfers for the year ended December 31, 2007, were as follows:

<u>Transfer From</u>	<u>Transfer To</u>	<u>2007</u>
Riverboat Admissions Fund	Riverboat Savings Fund	723,669
Riverboat Admissions Fund	Other governmental funds	3,111,052
Regional Sewer Development Fund	Other governmental funds	116,000
Other governmental funds	General Fund	29,601
Other governmental funds	Riverboat Savings Fund	698,944
Other governmental funds	Other governmental funds	<u>1,073,217</u>
 Total		 <u>\$ 5,752,483</u>

The County typically uses transfers to fund ongoing operating subsidies.

IV. Other Information

A. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, and natural disasters.

The risks of torts; theft of, damage to, and destruction of assets; errors and omissions, and natural disasters are covered by commercial insurance from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years. There were no significant reductions in insurance by major category of risk.

Medical Benefits to Employees

The County has chosen to establish a risk financing fund for risks associated with medical benefits to employees. The risk financing fund is accounted for in the Self-Insurance Fund, an internal service fund, where assets are set aside for claim settlements. An excess policy through commercial insurance covers individual claims in excess of \$75,000 per year. Settled claims resulting from this risk did not exceed commercial insurance coverage in the past three years. A premium

DEARBORN COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

is charged to each fund that accounts for payroll. The total charge allocated to each of the funds is calculated using trends in actual claims experience. Provisions are also made for unexpected and unusual claims.

Job Related Illnesses or Injuries to Employees

During 1991, the County joined the Indiana Public Employer's Plan, a public entity risk pool currently operating as a common risk management and insurance program for member governmental entities. This risk pool was formed in 1989. The purpose of the risk pool is to provide a medium for the funding and administration of workers compensation claims. The risk pool is considered a self-sustaining risk pool that will provide coverage for its members for up to \$1,000,000 per insured event. The risk pool obtains independent coverage for insured events in excess of the \$1,000,000 limit.

B. Holding Corporation

The County has entered into a capital lease with Dearborn County Jail Holding Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the County. Lease payments during the year totaled \$859,158.

C. Administration of Welfare Programs

The County is required to provide certain funding for administrative costs of welfare programs, the Hospital Care for the Indigent Program, Medical Assistance to Wards, and Children with Special Health Care Needs through local property tax levies. The County remits those taxes to the State, which pays the cost.

D. Pension Plans

Agent Multiple-Employer and Single-Employer Defined Benefit Pension Plans

1. Public Employees' Retirement Fund

Plan Description

The County contributes to the Indiana Public Employees' Retirement Fund (PERF), a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in the defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the PERF Board, most requirements of the system and give the County authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of member's contributions, set by state statute at 3% of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

PERF administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. The report may be obtained by contacting:

DEARBORN COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Public Employees' Retirement Fund
Harrison Building, Room 800
143 West Market Street
Indianapolis, IN 46204
Ph. (317) 233-4162

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for PERF are established by the Board of Trustees of PERF. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

2. County Police Retirement Plan

Plan Description

The County contributes to the County Police Retirement Plan, which is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

3. County Police Benefit Plan

Plan Description

The County contributes to the County Police Benefit Plan which is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

DEARBORN COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Actuarial Information for the Above Plans

	PERF	County Police Retirement Plan	County Police Benefit Plan
Annual required contribution	\$ 400,049	\$ 136,936	\$ 29,822
Interest on net pension obligation	(17,342)	(7,732)	-
Adjustment to annual required contribution	19,763	11,941	-
Annual pension cost	402,470	141,145	29,822
Contributions made	395,662	232,544	29,822
Increase (decrease) in net pension obligation	6,808	(91,399)	-
Net pension obligation, beginning of year	(239,204)	(110,458)	-
Net pension obligation, end of year	<u>\$ (232,396)</u>	<u>\$ (201,857)</u>	<u>\$ -</u>

	PERF	County Police Retirement Plan	County Police Benefit Plan
Contribution rates:			
County	5.25%	14%	2%
Plan members	3%	3%	0%
Actuarial valuation date	07-01-06	01-01-08	01-01-08
Actuarial cost method	Entry age	Entry age	Aggregate
Amortization method	Level percentage of projected payroll, closed	Level percentage of projected payroll, closed	*
Amortization period	40 years	40 years	*
Amortization period (from date)	07-01-97	12-31-97	*
Asset valuation method	4 year smoothed market	4 year 75% of expected actuarial value Plus 25% of actual market value	4 year 75% of expected actuarial value plus 25% of actual market value

*The aggregate cost method does not identify or separately amortize unfunded actuarial liabilities. The actuarial present value of projected benefits of the group in excess of the actuarial value of assets is allocated on a level basis over the earnings of the group.

DEARBORN COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Actuarial Assumptions	PERF	County Police Retirement Plan	County Police Benefit Plan
Investment rate of return	7.25%	7%	7%
Projected future salary increases:			
Total	5%	5%	5%
Attributed to inflation	4%	4%	4%
Attributed to merit/seniority	1%	1%	1%
Cost-of-living adjustments	2%	2%	0%

Three Year Trend Information

	Year Ending	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
PERF	06-30-04	\$ 304,484	107%	\$ (220,422)
	06-30-05	327,550	106%	(239,204)
	06-30-06	402,470	98%	(232,396)
County Police Retirement Plan	09-30-05	146,315	115%	(41,961)
	09-30-06	127,893	156%	(110,458)
	12-31-07***	141,145	170%	(201,857)
County Police Benefit Plan	09-30-05	29,716	100%	**
	09-30-06	29,109	100%	**
	12-31-07***	29,822	100%	**

**Not applicable

***Retirement plan changed the reporting date.

DEARBORN COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULES OF FUNDING PROGRESS

Public Employees' Retirement Fund

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Unfunded AAL as a Percentage of Covered Payroll ((a-b)/c)
07-01-04	\$ 4,810,170	\$ 5,141,593	\$ (331,423)	94%	\$ 6,411,548	(5%)
07-01-05	5,086,051	5,886,174	(800,123)	86%	6,805,218	(12%)
07-01-06	5,858,494	6,707,207	(848,713)	87%	7,612,515	(11%)

County Police Pension Plan

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Excess of Assets Over AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Excess AAL as a Percentage of Covered Payroll ((a-b)/c)
10-01-02	\$ 1,496,866	\$ 1,496,866	\$ -	100%	\$ 897,619	0%
10-01-03	1,700,338	1,700,338	-	100%	951,014	0%
10-01-04	1,946,336	1,946,336	-	100%	997,506	0%
10-01-05	2,272,155	2,272,155	-	100%	1,114,478	0%
10-01-06	2,653,542	2,653,542	-	100%	1,158,027	0%
01-01-08***	3,197,910	3,197,910	-	100%	1,335,554	0%

***Retirement plan changed the reporting date

DEARBORN COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007

	County Highway	Local Road and Street	Park Nonreverting Capital	Accident Report	Firearms Training	County Health	Alcohol And Drug Services
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 790,346	\$ -
Licenses and permits	2,175	-	-	-	-	-	-
Intergovernmental	2,231,271	603,450	-	-	-	32,763	-
Charges for services	1,607	-	-	7,020	15,295	35,916	-
Fines and forfeits	-	-	-	-	-	-	1,350
Interfund loans	-	-	-	-	-	-	-
Other	33,633	3,833	-	-	-	-	-
Total receipts	2,268,686	607,283	-	7,020	15,295	859,025	1,350
Disbursements:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	7,938	14,082	-	-
Highways and streets	1,858,206	608,699	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	666,249	-
Culture and recreation	-	-	24,500	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Total disbursements	1,858,206	608,699	24,500	7,938	14,082	666,249	-
Excess (deficiency) of receipts over (under) disbursements	410,480	(1,416)	(24,500)	(918)	1,213	192,776	1,350
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Other receipts	851	1,799	-	-	-	571	-
Total other financing sources (uses)	851	1,799	-	-	-	571	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	411,331	383	(24,500)	(918)	1,213	193,347	1,350
Cash and investment fund balance - beginning	1,257,137	683,367	72,635	3,476	6,439	54,308	-
Cash and investment fund balance - ending	<u>\$ 1,668,468</u>	<u>\$ 683,750</u>	<u>\$ 48,135</u>	<u>\$ 2,558</u>	<u>\$ 7,652</u>	<u>\$ 247,655</u>	<u>\$ 1,350</u>
Cash and Investment Assets - Ending							
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted assets:							
Cash and investments	1,668,468	683,750	48,135	2,558	7,652	247,655	1,350
Total cash and investment assets - ending	<u>\$ 1,668,468</u>	<u>\$ 683,750</u>	<u>\$ 48,135</u>	<u>\$ 2,558</u>	<u>\$ 7,652</u>	<u>\$ 247,655</u>	<u>\$ 1,350</u>
Cash and Investment Fund Balance - Ending							
Restricted for:							
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	2,558	7,652	-	1,350
Highways and streets	1,668,468	683,750	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	247,655	-
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	-	48,135	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-	-
Total cash and investment fund balance - ending	<u>\$ 1,668,468</u>	<u>\$ 683,750</u>	<u>\$ 48,135</u>	<u>\$ 2,558</u>	<u>\$ 7,652</u>	<u>\$ 247,655</u>	<u>\$ 1,350</u>

DEARBORN COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Dog Shelter Donations	Special Crime Unit	Regional Sewer District	Dearborn County Veterans	CERT E.M.A.	DFC CASA Grant	County Law Enforcement Continuing Education
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	131,736	-	-	-	94,995	-
Charges for services	-	6,607	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	4,617
Interfund loans	-	-	-	-	-	-	-
Other	3,914	2,129	-	244	-	-	-
Total receipts	3,914	140,472	-	244	-	94,995	4,617
Disbursements:							
General government	-	-	-	-	-	81,803	-
Public safety	-	150,244	-	-	106	-	906
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	295,042	-	-	-	-
Health and welfare	-	-	-	18,555	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Total disbursements	-	150,244	295,042	18,555	106	81,803	906
Excess (deficiency) of receipts over (under) disbursements	3,914	(9,772)	(295,042)	(18,311)	(106)	13,192	3,711
Other financing sources (uses):							
Transfers in	30,304	-	116,000	-	-	-	-
Transfers out	-	-	-	-	-	-	(3,300)
Other receipts	-	1,750	-	8,536	-	-	-
Total other financing sources (uses)	30,304	1,750	116,000	8,536	-	-	(3,300)
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	34,218	(8,022)	(179,042)	(9,775)	(106)	13,192	411
Cash and investment fund balance - beginning	74,090	38,073	353,474	16,373	2,186	(13,642)	23,989
Cash and investment fund balance - ending	<u>\$ 108,308</u>	<u>\$ 30,051</u>	<u>\$ 174,432</u>	<u>\$ 6,598</u>	<u>\$ 2,080</u>	<u>\$ (450)</u>	<u>\$ 24,400</u>
Cash and Investment Assets - Ending							
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (450)	\$ -
Restricted assets:							
Cash and investments	108,308	30,051	174,432	6,598	2,080	-	24,400
Total cash and investment assets - ending	\$ 108,308	\$ 30,051	\$ 174,432	\$ 6,598	\$ 2,080	\$ (450)	\$ 24,400
Cash and Investment Fund Balance - Ending							
Restricted for:							
General government	\$ -	\$ -	\$ -	\$ 6,598	\$ -	\$ -	\$ -
Public safety	108,308	30,051	-	-	2,080	-	24,400
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	174,432	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	(450)	-
Total cash and investment fund balance - ending	\$ 108,308	\$ 30,051	\$ 174,432	\$ 6,598	\$ 2,080	\$ (450)	\$ 24,400

DEARBORN COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Special Vehicle Inspection	Clerk's Records Perpetuation	Court Interpreter Grant	Emergency Telephone System	County Drug Free Community	Sheriff Department Buy Money	Local Emergency Planning and Right To Know
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	2,500	89,729	9,199	-	4,301
Charges for services	730	-	-	657,812	-	-	-
Fines and forfeits	-	16,174	-	-	83,483	-	-
Interfund loans	-	-	-	-	-	-	-
Other	-	-	-	-	7,193	-	-
Total receipts	<u>730</u>	<u>16,174</u>	<u>2,500</u>	<u>747,541</u>	<u>99,875</u>	<u>-</u>	<u>4,301</u>
Disbursements:							
General government	-	-	469	-	-	-	-
Public safety	936	-	-	731,595	98,400	-	2,016
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Total disbursements	<u>936</u>	<u>-</u>	<u>469</u>	<u>731,595</u>	<u>98,400</u>	<u>-</u>	<u>2,016</u>
Excess (deficiency) of receipts over (under) disbursements	<u>(206)</u>	<u>16,174</u>	<u>2,031</u>	<u>15,946</u>	<u>1,475</u>	<u>-</u>	<u>2,285</u>
Other financing sources (uses):							
Transfers in	-	-	-	-	2,000	-	-
Transfers out	-	-	-	-	-	(61)	-
Other receipts	-	-	-	67	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>67</u>	<u>2,000</u>	<u>(61)</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	<u>(206)</u>	<u>16,174</u>	<u>2,031</u>	<u>16,013</u>	<u>3,475</u>	<u>(61)</u>	<u>2,285</u>
Cash and investment fund balance - beginning	<u>275</u>	<u>46,558</u>	<u>-</u>	<u>217,796</u>	<u>96,629</u>	<u>61</u>	<u>22,836</u>
Cash and investment fund balance - ending	<u>\$ 69</u>	<u>\$ 62,732</u>	<u>\$ 2,031</u>	<u>\$ 233,809</u>	<u>\$ 100,104</u>	<u>\$ -</u>	<u>\$ 25,121</u>
<u>Cash and Investment Assets - Ending</u>							
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted assets:							
Cash and investments	<u>69</u>	<u>62,732</u>	<u>2,031</u>	<u>233,809</u>	<u>100,104</u>	<u>-</u>	<u>25,121</u>
Total cash and investment assets - ending	<u>\$ 69</u>	<u>\$ 62,732</u>	<u>\$ 2,031</u>	<u>\$ 233,809</u>	<u>\$ 100,104</u>	<u>\$ -</u>	<u>\$ 25,121</u>
<u>Cash and Investment Fund Balance - Ending</u>							
Restricted for:							
General government	\$ -	\$ 62,732	\$ 2,031	\$ -	\$ -	\$ -	\$ -
Public safety	69	-	-	233,809	100,104	-	25,121
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-	-
Total cash and investment fund balance - ending	<u>\$ 69</u>	<u>\$ 62,732</u>	<u>\$ 2,031</u>	<u>\$ 233,809</u>	<u>\$ 100,104</u>	<u>\$ -</u>	<u>\$ 25,121</u>

DEARBORN COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Convention Recreation and Visitors' Bureau	Children's Psych Res Treatment Serv	Property Reassessment	4-D New Law Prosecutor	Supplemental Juvenile Probation Services	Superior Court Adult Probation Service	Recorder's Records Perpetuation
Receipts:							
Taxes	\$ 451,613	\$ 25,521	\$ 275,775	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	723,663	308	2,458	-	-	-	-
Charges for services	-	-	-	-	19,998	85,012	91,388
Fines and forfeits	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other	28,689	-	16,892	-	-	-	-
Total receipts	1,203,965	25,829	295,125	-	19,998	85,012	91,388
Disbursements:							
General government	-	-	483,703	-	-	-	41,110
Public safety	-	-	-	-	11,985	53,549	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	173,561	-	8,667	-	-	-
Culture and recreation	1,155,000	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	16,994	-	-	-	-
Public safety	-	-	-	-	-	902	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	1,579	-	-	-
Total disbursements	1,155,000	173,561	500,697	10,246	11,985	54,451	41,110
Excess (deficiency) of receipts over (under) disbursements	48,965	(147,732)	(205,572)	(10,246)	8,013	30,561	50,278
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	(54,353)	-
Other receipts	-	-	5,514	4,349	-	1,762	-
Total other financing sources (uses)	-	-	5,514	4,349	-	(52,591)	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	48,965	(147,732)	(200,058)	(5,897)	8,013	(22,030)	50,278
Cash and investment fund balance - beginning	655,935	161,874	641,998	11,242	36,006	353,502	90,828
Cash and investment fund balance - ending	\$ 704,900	\$ 14,142	\$ 441,940	\$ 5,345	\$ 44,019	\$ 331,472	\$ 141,106
Cash and Investment Assets - Ending							
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted assets:							
Cash and investments	704,900	14,142	441,940	5,345	44,019	331,472	141,106
Total cash and investment assets - ending	\$ 704,900	\$ 14,142	\$ 441,940	\$ 5,345	\$ 44,019	\$ 331,472	\$ 141,106
Cash and Investment Fund Balance - Ending							
Restricted for:							
General government	\$ -	\$ -	\$ 441,940	\$ -	\$ -	\$ -	\$ 141,106
Public safety	-	-	-	-	44,019	331,472	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	14,142	-	5,345	-	-	-
Economic development	-	-	-	-	-	-	-
Culture and recreation	704,900	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-	-
Total cash and investment fund balance - ending	\$ 704,900	\$ 14,142	\$ 441,940	\$ 5,345	\$ 44,019	\$ 331,472	\$ 141,106

DEARBORN COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Covered Bridge	Local Health Maintenance	Pretrial Diversion	Guardian Ad Litem	Dearborn Co. Corrections Misdemeanant	Supplemental Public Defender Service	Clerk and Prosecutor Title IV-D
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	1,850	33,139	43,420	9,310	35,050	-	-
Charges for services	-	8,285	-	-	-	-	-
Fines and forfeits	-	-	50,716	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other	-	-	-	1,292	-	-	-
Total receipts	1,850	41,424	94,136	10,602	35,050	-	-
Disbursements:							
General government	-	-	-	5,482	-	-	-
Public safety	-	-	73,472	-	49,164	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	34,732	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	-	-
Public safety	-	-	4,188	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Total disbursements	-	34,732	77,660	5,482	49,164	-	-
Excess (deficiency) of receipts over (under) disbursements	1,850	6,692	16,476	5,120	(14,114)	-	-
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Other receipts	-	(25,669)	17,636	-	-	-	-
Total other financing sources (uses)	-	(25,669)	17,636	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	1,850	(18,977)	34,112	5,120	(14,114)	-	-
Cash and investment fund balance - beginning	1,250	126,364	42,222	72	38,515	48,896	5,906
Cash and investment fund balance - ending	<u>\$ 3,100</u>	<u>\$ 107,387</u>	<u>\$ 76,334</u>	<u>\$ 5,192</u>	<u>\$ 24,401</u>	<u>\$ 48,896</u>	<u>\$ 5,906</u>
Cash and Investment Assets - Ending							
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted assets:							
Cash and investments	3,100	107,387	76,334	5,192	24,401	48,896	5,906
Total cash and investment assets - ending	\$ 3,100	\$ 107,387	\$ 76,334	\$ 5,192	\$ 24,401	\$ 48,896	\$ 5,906
Cash and Investment Fund Balance - Ending							
Restricted for:							
General government	\$ -	\$ -	\$ -	\$ 5,192	\$ -	\$ -	\$ -
Public safety	-	-	76,334	-	24,401	48,896	-
Highways and streets	3,100	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	107,387	-	-	-	-	5,906
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-	-
Total cash and investment fund balance - ending	\$ 3,100	\$ 107,387	\$ 76,334	\$ 5,192	\$ 24,401	\$ 48,896	\$ 5,906

DEARBORN COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Jail Commissary	Surveyor's Corner Perpetuation	Plat Book Maintenance	Law Enforcement Continuing Education	Jury Pay	Health Department Donations	Juvenile Center Donations
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	10,285	10,645	88	-	-	-
Fines and forfeits	-	-	-	-	9,388	-	-
Interfund loans	-	-	-	-	-	-	-
Other	128,147	-	-	-	438	8,917	704
Total receipts	128,147	10,285	10,645	88	9,826	8,917	704
Disbursements:							
General government	-	-	40,548	-	-	4,033	31
Public safety	124,957	-	-	4,587	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Total disbursements	124,957	-	40,548	4,587	-	4,033	31
Excess (deficiency) of receipts over (under) disbursements	3,190	10,285	(29,903)	(4,499)	9,826	4,884	673
Other financing sources (uses):							
Transfers in	-	-	-	3,300	-	-	-
Transfers out	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	3,300	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	3,190	10,285	(29,903)	(1,199)	9,826	4,884	673
Cash and investment fund balance - beginning	10,208	39,696	81,890	3,355	99,086	29,494	1,288
Cash and investment fund balance - ending	<u>\$ 13,398</u>	<u>\$ 49,981</u>	<u>\$ 51,987</u>	<u>\$ 2,156</u>	<u>\$ 108,912</u>	<u>\$ 34,378</u>	<u>\$ 1,961</u>
Cash and Investment Assets - Ending							
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted assets:							
Cash and investments	13,398	49,981	51,987	2,156	108,912	34,378	1,961
Total cash and investment assets - ending	<u>\$ 13,398</u>	<u>\$ 49,981</u>	<u>\$ 51,987</u>	<u>\$ 2,156</u>	<u>\$ 108,912</u>	<u>\$ 34,378</u>	<u>\$ 1,961</u>
Cash and Investment Fund Balance - Ending							
Restricted for:							
General government	\$ -	\$ 49,981	\$ 51,987	\$ -	\$ 108,912	\$ -	\$ -
Public safety	13,398	-	-	2,156	-	-	1,961
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	34,378	-
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-	-
Total cash and investment fund balance - ending	<u>\$ 13,398</u>	<u>\$ 49,981</u>	<u>\$ 51,987</u>	<u>\$ 2,156</u>	<u>\$ 108,912</u>	<u>\$ 34,378</u>	<u>\$ 1,961</u>

DEARBORN COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Animal Care and Donations	Local Government Grant	Migrant Housing Grant	Livescan Fingerprint Identification	Operation Pullover Grant	EMA Grant	BioTerrorism Grant
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	13,267	17,500	27,300	51,640	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other	26,063	-	-	-	-	-	-
Total receipts	26,063	-	13,267	17,500	27,300	51,640	-
Disbursements:							
General government	35,072	-	13,267	20,334	28,923	51,662	502
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Total disbursements	35,072	-	13,267	20,334	28,923	51,662	502
Excess (deficiency) of receipts over (under) disbursements	(9,009)	-	-	(2,834)	(1,623)	(22)	(502)
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Other receipts	2,370	-	-	6,500	836	22	-
Total other financing sources (uses)	2,370	-	-	6,500	836	22	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(6,639)	-	-	3,666	(787)	-	(502)
Cash and investment fund balance - beginning	33,578	250	-	-	2,314	-	14,441
Cash and investment fund balance - ending	<u>\$ 26,939</u>	<u>\$ 250</u>	<u>\$ -</u>	<u>\$ 3,666</u>	<u>\$ 1,527</u>	<u>\$ -</u>	<u>\$ 13,939</u>
Cash and Investment Assets - Ending							
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted assets:							
Cash and investments	26,939	250	-	3,666	1,527	-	13,939
Total cash and investment assets - ending	<u>\$ 26,939</u>	<u>\$ 250</u>	<u>\$ -</u>	<u>\$ 3,666</u>	<u>\$ 1,527</u>	<u>\$ -</u>	<u>\$ 13,939</u>
Cash and Investment Fund Balance - Ending							
Restricted for:							
General government	\$ 26,939	\$ 250	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	3,666	1,527	-	13,939
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-	-
Total cash and investment fund balance - ending	<u>\$ 26,939</u>	<u>\$ 250</u>	<u>\$ -</u>	<u>\$ 3,666</u>	<u>\$ 1,527</u>	<u>\$ -</u>	<u>\$ 13,939</u>

DEARBORN COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	BMV Project Reimbursement	Meth Lab Grant	Tax Sale Fees	County Highway Special Projects	Soil and Water	Riverboat	Community Corrections Home Detentions
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	2,312,862	-
Charges for services	3,699	-	3,655	26	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other	-	-	-	-	58,200	-	265,845
Total receipts	3,699	-	3,655	26	58,200	2,312,862	265,845
Disbursements:							
General government	3,699	-	3,655	211,824	66,881	1,057,865	312,008
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	75,464	-	163,595	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Total disbursements	3,699	-	3,655	287,288	66,881	1,221,460	312,008
Excess (deficiency) of receipts over (under) disbursements	-	-	-	(287,262)	(8,681)	1,091,402	(46,163)
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	2,458
Transfers out	-	(82)	-	-	-	(1,356,944)	-
Other receipts	-	-	340	-	-	15,139	73,876
Total other financing sources (uses)	-	(82)	340	-	-	(1,341,805)	76,334
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	(82)	340	(287,262)	(8,681)	(250,403)	30,171
Cash and investment fund balance - beginning	-	82	3,503	335,390	15,575	524,821	333,828
Cash and investment fund balance - ending	\$ -	\$ -	\$ 3,843	\$ 48,128	\$ 6,894	\$ 274,418	\$ 363,999
Cash and Investment Assets - Ending							
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 274,418	\$ -
Restricted assets:							
Cash and investments	-	-	3,843	48,128	6,894	-	363,999
Total cash and investment assets - ending	\$ -	\$ -	\$ 3,843	\$ 48,128	\$ 6,894	\$ 274,418	\$ 363,999
Cash and Investment Fund Balance - Ending							
Restricted for:							
General government	\$ -	\$ -	\$ 3,843	\$ -	\$ 6,894	\$ -	\$ -
Public safety	-	-	-	48,128	-	-	363,999
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	274,418	-
Total cash and investment fund balance - ending	\$ -	\$ -	\$ 3,843	\$ 48,128	\$ 6,894	\$ 274,418	\$ 363,999

DEARBORN COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Mental Health Block Grant	Administration Fee Public Health County	EMA Computer Grant	Dearborn County Juvenile User Fees	Private Foundation Grant	MHG Radios- Lawrenceburg	Indiana Housing Grant
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	34,906	43,889	11,250	-	-	-	260,233
Charges for services	86	11,114	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other	-	-	-	17,073	7,691	-	3,291
Total receipts	34,992	55,003	11,250	17,073	7,691	-	263,524
Disbursements:							
General government	47,777	52,380	11,250	-	6,739	47,235	-
Public safety	-	-	-	1,346	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	263,524
Interfund loans	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Total disbursements	47,777	52,380	11,250	1,346	6,739	47,235	263,524
Excess (deficiency) of receipts over (under) disbursements	(12,785)	2,623	-	15,727	952	(47,235)	-
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	(2,458)	-	-	-
Other receipts	8,229	-	-	-	-	-	-
Total other financing sources (uses)	8,229	-	-	(2,458)	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(4,556)	2,623	-	13,269	952	(47,235)	-
Cash and investment fund balance - beginning	4,556	2,312	-	71,717	(178)	47,235	-
Cash and investment fund balance - ending	\$ -	\$ 4,935	\$ -	\$ 84,986	\$ 774	\$ -	\$ -
Cash and Investment Assets - Ending							
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ 774	\$ -	\$ -
Restricted assets:							
Cash and investments	-	4,935	-	84,986	-	-	-
Total cash and investment assets - ending	\$ -	\$ 4,935	\$ -	\$ 84,986	\$ 774	\$ -	\$ -
Cash and Investment Fund Balance - Ending							
Restricted for:							
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	84,986	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	4,935	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	-	-	-	-	774	-	-
Total cash and investment fund balance - ending	\$ -	\$ 4,935	\$ -	\$ 84,986	\$ 774	\$ -	\$ -

DEARBORN COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Welfare Excise Tax Allocation	Community Corrections	Pinhook Maintenance	Regional Sewer Study	CASA Tobacco Settlement	Victim Assistance Program	Interstate Compact
Receipts:							
Taxes	\$ 59,050	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	48,069	60,630	-
Charges for services	-	191,399	-	-	-	-	1,575
Fines and forfeits	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other	-	47,361	-	-	-	4,050	-
Total receipts	59,050	238,760	-	-	48,069	64,680	1,575
Disbursements:							
General government	-	-	-	-	-	-	-
Public safety	-	232,065	-	-	-	75,741	1,613
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	58,347	-	-	-
Health and welfare	59,050	-	-	-	28,947	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Total disbursements	59,050	232,065	-	58,347	28,947	75,741	1,613
Excess (deficiency) of receipts over (under) disbursements	-	6,695	-	(58,347)	19,122	(11,061)	(38)
Other financing sources (uses):							
Transfers in	-	-	-	70,000	-	-	-
Transfers out	-	-	-	-	-	-	-
Other receipts	-	56,649	-	-	-	-	-
Total other financing sources (uses)	-	56,649	-	70,000	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	63,344	-	11,653	19,122	(11,061)	(38)
Cash and investment fund balance - beginning	-	(61,637)	902	-	11,762	(10,726)	38
Cash and investment fund balance - ending	\$ -	\$ 1,707	\$ 902	\$ 11,653	\$ 30,884	\$ (21,787)	\$ -
Cash and Investment Assets - Ending							
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (21,787)	\$ -
Restricted assets:							
Cash and investments	-	1,707	902	11,653	30,884	-	-
Total cash and investment assets - ending	\$ -	\$ 1,707	\$ 902	\$ 11,653	\$ 30,884	\$ (21,787)	\$ -
Cash and Investment Fund Balance - Ending							
Restricted for:							
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	1,707	-	-	-	-	-
Highways and streets	-	-	902	-	-	-	-
Sanitation	-	-	-	11,653	-	-	-
Health and welfare	-	-	-	-	30,884	-	-
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	(21,787)	-
Total cash and investment fund balance - ending	\$ -	\$ 1,707	\$ 902	\$ 11,653	\$ 30,884	\$ (21,787)	\$ -

DEARBORN COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Juvenile Incentive Block Grant	LEC Inmate Education Grant	Special Court II Grant	Historic Structures	Community Foundation Grant	Law Enforcement Forfeitures	Enhancing GIS Capabilities
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	20,000	-	-	-	-	-	17,901
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other	-	-	-	-	600	-	-
Total receipts	20,000	-	-	-	600	-	17,901
Disbursements:							
General government	-	611	15,645	210	443	-	17,901
Public safety	15,197	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Total disbursements	15,197	611	15,645	210	443	-	17,901
Excess (deficiency) of receipts over (under) disbursements	4,803	(611)	(15,645)	(210)	157	-	-
Other financing sources (uses):							
Transfers in	-	-	-	-	-	143	-
Transfers out	(5,484)	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total other financing sources (uses)	(5,484)	-	-	-	-	143	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(681)	(611)	(15,645)	(210)	157	143	-
Cash and investment fund balance - beginning	(746)	10,787	15,000	240	45	413	-
Cash and investment fund balance - ending	<u>\$ (1,427)</u>	<u>\$ 10,176</u>	<u>\$ (645)</u>	<u>\$ 30</u>	<u>\$ 202</u>	<u>\$ 556</u>	<u>\$ -</u>
Cash and Investment Assets - Ending							
Cash and investments	\$ (1,427)	\$ -	\$ (645)	\$ -	\$ -	\$ -	\$ -
Restricted assets:							
Cash and investments	-	10,176	-	30	202	556	-
Total cash and investment assets - ending	<u>\$ (1,427)</u>	<u>\$ 10,176</u>	<u>\$ (645)</u>	<u>\$ 30</u>	<u>\$ 202</u>	<u>\$ 556</u>	<u>\$ -</u>
Cash and Investment Fund Balance - Ending							
Restricted for:							
General government	\$ -	\$ -	\$ -	\$ -	\$ 202	\$ -	\$ -
Public safety	-	10,176	-	-	-	556	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Economic development	-	-	-	30	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	(1,427)	-	(645)	-	-	-	-
Total cash and investment fund balance - ending	<u>\$ (1,427)</u>	<u>\$ 10,176</u>	<u>\$ (645)</u>	<u>\$ 30</u>	<u>\$ 202</u>	<u>\$ 556</u>	<u>\$ -</u>

DEARBORN COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Adult Protective Services	Project Safe Direction	CASA Family Violence Training	CASA Superior Court Grant	Prevent Domestic Violence	CASA Marketing Grant	Project Safe Direction
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	2,000	10,000	-	-	2,500
Charges for services	83,169	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other	-	2,950	-	-	2,000	25,000	-
Total receipts	83,169	2,950	2,000	10,000	2,000	25,000	2,500
Disbursements:							
General government	-	2,398	1,100	9,810	1,533	1,420	2,340
Public safety	91,467	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Total disbursements	91,467	2,398	1,100	9,810	1,533	1,420	2,340
Excess (deficiency) of receipts over (under) disbursements	(8,298)	552	900	190	467	23,580	160
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	(2,000)	-	-	-	-
Other receipts	4,432	-	1,100	-	-	-	-
Total other financing sources (uses)	4,432	-	(900)	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(3,866)	552	-	190	467	23,580	160
Cash and investment fund balance - beginning	(6,577)	-	-	-	1,446	-	35
Cash and investment fund balance - ending	<u>\$ (10,443)</u>	<u>\$ 552</u>	<u>\$ -</u>	<u>\$ 190</u>	<u>\$ 1,913</u>	<u>\$ 23,580</u>	<u>\$ 195</u>
Cash and Investment Assets - Ending							
Cash and investments	\$ (10,443)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted assets:							
Cash and investments	-	552	-	190	1,913	23,580	195
Total cash and investment assets - ending	<u>\$ (10,443)</u>	<u>\$ 552</u>	<u>\$ -</u>	<u>\$ 190</u>	<u>\$ 1,913</u>	<u>\$ 23,580</u>	<u>\$ 195</u>
Cash and Investment Fund Balance - Ending							
Restricted for:							
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	552	-	190	1,913	23,580	195
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	(10,443)	-	-	-	-	-	-
Total cash and investment fund balance - ending	<u>\$ (10,443)</u>	<u>\$ 552</u>	<u>\$ -</u>	<u>\$ 190</u>	<u>\$ 1,913</u>	<u>\$ 23,580</u>	<u>\$ 195</u>

DEARBORN COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Aurora GIS	Superior II Program Account	Law Enforcement Grant	Identification Security Protection	MVHA Substitute	Riverboat Growth Development	Adult Drug Court Program Fees
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	17,182
Charges for services	-	-	-	21,614	-	-	29,705
Fines and forfeits	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	-	-	-	21,614	-	-	46,887
Disbursements:							
General government	2,891	1,747	-	-	-	25,177	-
Public safety	-	-	4,279	6,137	-	-	68,110
Highways and streets	-	-	-	-	676,209	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	196,463	-	-
Health and welfare	-	-	-	-	-	-	-
Total disbursements	2,891	1,747	4,279	6,137	872,672	25,177	68,110
Excess (deficiency) of receipts over (under) disbursements	(2,891)	(1,747)	(4,279)	15,477	(872,672)	(25,177)	(21,223)
Other financing sources (uses):							
Transfers in	-	-	-	-	1,446,614	1,648,425	-
Transfers out	-	-	-	-	-	(335,699)	-
Other receipts	205	2,040	-	-	30,185	-	-
Total other financing sources (uses)	205	2,040	-	-	1,476,799	1,312,726	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(2,686)	293	(4,279)	15,477	604,127	1,287,549	(21,223)
Cash and investment fund balance - beginning	2,686	(160)	12,523	22,052	1,616,089	1,453,393	30,294
Cash and investment fund balance - ending	<u>\$ -</u>	<u>\$ 133</u>	<u>\$ 8,244</u>	<u>\$ 37,529</u>	<u>\$ 2,220,216</u>	<u>\$ 2,740,942</u>	<u>\$ 9,071</u>
Cash and Investment Assets - Ending							
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,740,942	\$ -
Restricted assets:							
Cash and investments	-	133	8,244	37,529	2,220,216	-	9,071
Total cash and investment assets - ending	<u>\$ -</u>	<u>\$ 133</u>	<u>\$ 8,244</u>	<u>\$ 37,529</u>	<u>\$ 2,220,216</u>	<u>\$ 2,740,942</u>	<u>\$ 9,071</u>
Cash and Investment Fund Balance - Ending							
Restricted for:							
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	133	8,244	37,529	-	-	9,071
Highways and streets	-	-	-	-	2,220,216	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	2,740,942	-
Total cash and investment fund balance - ending	<u>\$ -</u>	<u>\$ 133</u>	<u>\$ 8,244</u>	<u>\$ 37,529</u>	<u>\$ 2,220,216</u>	<u>\$ 2,740,942</u>	<u>\$ 9,071</u>

DEARBORN COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Families in Transition	4-D New Law Clerk	Bail and Pretrial County Court	Superior Court II Bail	Superior Probation User Fee Administrative	Supplemental Adult Probation Services	Push Partners For Better Community
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	7,830	-	-	-	30,887	39,351	-
Fines and forfeits	-	-	32,642	10,650	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other	2,970	-	-	-	-	-	-
Total receipts	10,800	-	32,642	10,650	30,887	39,351	-
Disbursements:							
General government	-	-	6,078	-	-	-	292
Public safety	13,955	-	-	-	32,884	34,171	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	6,116	-	-	-	-
Public safety	-	-	-	-	-	14,022	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Total disbursements	13,955	-	12,194	-	32,884	48,193	292
Excess (deficiency) of receipts over (under) disbursements	(3,155)	-	20,448	10,650	(1,997)	(8,842)	(292)
Other financing sources (uses):							
Transfers in	-	-	-	17,264	-	-	-
Transfers out	-	-	(17,264)	-	-	-	-
Other receipts	-	-	-	-	1,456	-	-
Total other financing sources (uses)	-	-	(17,264)	17,264	1,456	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(3,155)	-	3,184	27,914	(541)	(8,842)	(292)
Cash and investment fund balance - beginning	7,205	26,533	185,533	-	3,992	46,623	16,131
Cash and investment fund balance - ending	<u>\$ 4,050</u>	<u>\$ 26,533</u>	<u>\$ 188,717</u>	<u>\$ 27,914</u>	<u>\$ 3,451</u>	<u>\$ 37,781</u>	<u>\$ 15,839</u>
Cash and Investment Assets - Ending							
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted assets:							
Cash and investments	4,050	26,533	188,717	27,914	3,451	37,781	15,839
Total cash and investment assets - ending	<u>\$ 4,050</u>	<u>\$ 26,533</u>	<u>\$ 188,717</u>	<u>\$ 27,914</u>	<u>\$ 3,451</u>	<u>\$ 37,781</u>	<u>\$ 15,839</u>
Cash and Investment Fund Balance - Ending							
Restricted for:							
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,839
Public safety	4,050	26,533	188,717	27,914	3,451	37,781	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-	-
Total cash and investment fund balance - ending	<u>\$ 4,050</u>	<u>\$ 26,533</u>	<u>\$ 188,717</u>	<u>\$ 27,914</u>	<u>\$ 3,451</u>	<u>\$ 37,781</u>	<u>\$ 15,839</u>

DEARBORN COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Superior II Supplemental Attorney Fees	Circuit Court Supplemental Attorney Fees	County Court/ Superior Court Supplemental Attorney Fees	County Farm	Justice Public Safety Facility	Riverboat Contingency	Circuit Court Juvenile Probation Administration
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	2,164	-	-	-
Charges for services	-	-	-	3,700	-	-	13,619
Fines and forfeits	4,032	14,317	8,578	-	-	-	-
Interfund loans	-	-	-	-	-	500,000	-
Other	-	-	-	-	-	-	-
Total receipts	4,032	14,317	8,578	5,864	-	500,000	13,619
Disbursements:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	265,699	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	500,000	-
Capital outlay:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	265,699	500,000	-
Excess (deficiency) of receipts over (under) disbursements	4,032	14,317	8,578	5,864	(265,699)	-	13,619
Other financing sources (uses):							
Transfers in	-	-	-	-	265,699	643,709	-
Transfers out	(4,000)	-	-	-	-	-	(11,685)
Other receipts	-	-	-	-	-	-	-
Total other financing sources (uses)	(4,000)	-	-	-	265,699	643,709	(11,685)
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	32	14,317	8,578	5,864	-	643,709	1,934
Cash and investment fund balance - beginning	1,200	31,286	63,322	57,538	-	265,961	3,360
Cash and investment fund balance - ending	<u>1,232</u>	<u>45,603</u>	<u>71,900</u>	<u>63,402</u>	<u>-</u>	<u>909,670</u>	<u>5,294</u>
Cash and Investment Assets - Ending							
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 909,670	\$ -
Restricted assets:							
Cash and investments	1,232	45,603	71,900	63,402	-	-	5,294
Total cash and investment assets - ending	<u>1,232</u>	<u>45,603</u>	<u>71,900</u>	<u>63,402</u>	<u>-</u>	<u>909,670</u>	<u>5,294</u>
Cash and Investment Fund Balance - Ending							
Restricted for:							
General government	\$ -	\$ -	\$ -	\$ 63,402	\$ -	\$ -	\$ -
Public safety	1,232	45,603	71,900	-	-	-	5,294
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	909,670	-
Total cash and investment fund balance - ending	<u>1,232</u>	<u>45,603</u>	<u>71,900</u>	<u>63,402</u>	<u>-</u>	<u>909,670</u>	<u>5,294</u>

DEARBORN COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Circuit Court Adult Probation Administration	Superior II Probation Administration Fees	Superior II Probation User Fees	Juvenile Center PSEG Grant	Ripley Co. School Distribution	Community Corrections 2nd Year	Federal Forfeitures
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 599,417	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	19,827	-	-
Charges for services	8,912	-	-	-	-	181,103	3,000
Fines and forfeits	-	22,904	47,291	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other	-	-	-	4,000	-	-	-
Total receipts	8,912	22,904	47,291	4,000	619,244	181,103	3,000
Disbursements:							
General government	-	-	-	4,000	619,244	165,739	600
Public safety	-	8,662	80,793	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Total disbursements	-	8,662	80,793	4,000	619,244	165,739	600
Excess (deficiency) of receipts over (under) disbursements	8,912	14,242	(33,502)	-	-	15,364	2,400
Other financing sources (uses):							
Transfers in	-	-	54,353	-	-	-	-
Transfers out	(8,432)	-	-	-	-	-	-
Other receipts	-	-	802	-	-	10,253	-
Total other financing sources (uses)	(8,432)	-	55,155	-	-	10,253	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	480	14,242	21,653	-	-	25,617	2,400
Cash and investment fund balance - beginning	2,095	-	-	-	-	719	668
Cash and investment fund balance - ending	2,575	14,242	21,653	-	-	26,336	3,068
Cash and Investment Assets - Ending							
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted assets:							
Cash and investments	2,575	14,242	21,653	-	-	26,336	3,068
Total cash and investment assets - ending	2,575	14,242	21,653	-	-	26,336	3,068
Cash and Investment Fund Balance - Ending							
Restricted for:							
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,068
Public safety	2,575	14,242	21,653	-	-	26,336	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-	-
Total cash and investment fund balance - ending	2,575	14,242	21,653	-	-	26,336	3,068

DEARBORN COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Lawrenceburg Loan - 800 Mhz Radios	Jail Bond	Cumulative Capital Development	Cumulative Bridge	Cumulative Building	Totals
Receipts:						
Taxes	\$ -	\$ 975,044	\$ 548,006	\$ 1,179,880	\$ 564,318	\$ 5,468,970
Licenses and permits	-	-	-	-	-	2,175
Intergovernmental	-	8,720	4,887	30,225	4,938	7,071,032
Charges for services	-	-	750	56,981	-	1,642,863
Fines and forfeits	-	-	-	-	-	306,142
Interfund loans	-	-	-	-	-	500,000
Other	-	-	2,783	40,566	12,110	758,578
Total receipts	-	983,764	556,426	1,307,652	581,366	15,749,760
Disbursements:						
General government	78,085	-	65,555	-	12,363	3,663,434
Public safety	-	859,158	-	-	-	3,115,214
Highways and streets	-	-	-	713,159	-	3,856,273
Sanitation	-	-	-	-	-	353,389
Health and welfare	-	-	-	-	-	989,761
Culture and recreation	-	-	-	-	-	1,179,500
Urban redevelopment and housing	-	-	-	-	-	263,524
Interfund loans	-	-	-	-	-	500,000
Capital outlay:						
General government	-	-	285,974	-	163,634	711,777
Public safety	-	-	-	-	-	19,112
Highways and streets	-	-	-	-	-	196,463
Health and welfare	-	-	-	-	-	1,579
Total disbursements	78,085	859,158	351,529	713,159	175,997	14,850,026
Excess (deficiency) of receipts over (under) disbursements	(78,085)	124,606	204,897	594,493	405,369	899,734
Other financing sources (uses):						
Transfers in	-	-	-	-	-	4,300,269
Transfers out	-	-	-	-	-	(1,801,762)
Other receipts	183	-	24,970	15,831	-	272,584
Total other financing sources (uses)	183	-	24,970	15,831	-	2,771,091
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(77,902)	124,606	229,867	610,324	405,369	3,670,825
Cash and investment fund balance - beginning	77,902	271,947	405,803	1,987,726	1,019,991	14,398,505
Cash and investment fund balance - ending	\$ -	\$ 396,553	\$ 635,670	\$ 2,598,050	\$ 1,425,360	\$ 18,069,330
Cash and Investment Assets - Ending						
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,891,052
Restricted assets:						
Cash and investments	-	396,553	635,670	2,598,050	1,425,360	14,178,278
Total cash and investment assets - ending	\$ -	\$ 396,553	\$ 635,670	\$ 2,598,050	\$ 1,425,360	\$ 18,069,330
Cash and Investment Fund Balance - Ending						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 990,916
Public safety	-	-	-	-	-	2,165,511
Highways and streets	-	-	-	-	-	4,576,436
Sanitation	-	-	-	-	-	186,085
Health and welfare	-	-	-	-	-	450,632
Economic development	-	-	-	-	-	30
Culture and recreation	-	-	-	-	-	753,035
Debt service	-	396,553	-	-	-	396,553
Capital outlay	-	-	635,670	2,598,050	1,425,360	4,659,080
Unrestricted	-	-	-	-	-	3,891,052
Total cash and investment fund balance - ending	\$ -	\$ 396,553	\$ 635,670	\$ 2,598,050	\$ 1,425,360	\$ 18,069,330

DEARBORN COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2007

	Town Court Costs	Congressional School Interest	Surplus Tax Sale	Tax Sale Redemption	Surplus Tax	State Fines and Forfeitures	Sales Disclosure Fee
Additions:							
Agency fund additions	\$ 11,179	\$ 1,538	\$ -	\$ 359,693	\$ 10,079	\$ 105,742	\$ 5,310
Deductions:							
Agency fund deductions	-	1,169	2,069,991	403,991	8,252	106,811	5,375
Excess (deficiency) of total additions over (under) total deductions	11,179	369	(2,069,991)	(44,298)	1,827	(1,069)	(65)
Cash and investment fund balance - beginning	5,316	1,570	2,095,366	45,295	13,184	13,494	400
Cash and investment fund balance - ending	<u>\$ 16,495</u>	<u>\$ 1,939</u>	<u>\$ 25,375</u>	<u>\$ 997</u>	<u>\$ 15,011</u>	<u>\$ 12,425</u>	<u>\$ 335</u>

DEARBORN COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Overweight Vehicle Fines	Recorder	Sheriff	Infraction Judgements	Inheritance Tax	Coroners Training and Continuing Education
Additions:						
Agency fund additions	\$ 74,008	\$ 296,896	\$ 3,310,331	\$ 152,003	\$ 1,016,454	\$ 3,035
Deductions:						
Agency fund deductions	73,904	309,048	3,310,341	143,846	953,050	2,789
Excess (deficiency) of total additions over (under) total deductions	104	(12,152)	(10)	8,157	63,404	246
Cash and investment fund balance - beginning	7,658	30,588	110	6,223	212,031	218
Cash and investment fund balance - ending	<u>\$ 7,762</u>	<u>\$ 18,436</u>	<u>\$ 100</u>	<u>\$ 14,380</u>	<u>\$ 275,435</u>	<u>\$ 464</u>

DEARBORN COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Road Bond Trust	Cell Tower Escrow	Replacement and Homestead Credit	Treasurer	Probation Department	Payroll
Additions:						
Agency fund additions	\$ -	\$ 8,500	\$ 285,597	\$ 68,351,996	\$ 78,068	\$ 3,419,514
Deductions:						
Agency fund deductions	-	7,516	285,597	68,364,252	91,437	3,495,682
Excess (deficiency) of total additions over (under) total deductions	-	984	-	(12,256)	(13,369)	(76,168)
Cash and investment fund balance - beginning	2,696	38,154	-	660,970	19,324	172,184
Cash and investment fund balance - ending	<u>\$ 2,696</u>	<u>\$ 39,138</u>	<u>\$ -</u>	<u>\$ 648,714</u>	<u>\$ 5,955</u>	<u>\$ 96,016</u>

DEARBORN COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Sheriff's Inmate Trust	Special Death Benefit	Education Plate Fees	Financial Institution Tax	COIT	Mortgage Fees State Share
Additions:						
Agency fund additions	\$ 18,801	\$ 3,700	\$ 4,500	\$ 273,435	\$ 5,283,023	\$ 8,658
Deductions:						
Agency fund deductions	18,518	3,815	4,500	329,143	6,242,215	8,861
Excess (deficiency) of total additions over (under) total deductions	283	(115)	-	(55,708)	(959,192)	(203)
Cash and investment fund balance - beginning	7,436	305	-	55,708	959,192	798
Cash and investment fund balance - ending	<u>\$ 7,719</u>	<u>\$ 190</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 595</u>

DEARBORN COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Child Restraint Violation Fines	CVET	Welfare Trust	Homestead Credit Rebate	Tax Distribution	Bond Forfeiture
Additions:						
Agency fund additions	\$ 850	\$ 287,634	\$ 6,170	\$ 2,086,171	\$ 55,908,965	\$ -
Deductions:						
Agency fund deductions	850	287,634	3,608	-	55,909,342	-
Excess (deficiency) of total additions over (under) total deductions	-	-	2,562	2,086,171	(377)	-
Cash and investment fund balance - beginning	50	-	26,477	-	-	1,000
Cash and investment fund balance - ending	<u>\$ 50</u>	<u>\$ -</u>	<u>\$ 29,039</u>	<u>\$ 2,086,171</u>	<u>\$ (377)</u>	<u>\$ 1,000</u>

DEARBORN COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	<u>Clerk of Circuit Court</u>	<u>County Plan Commission</u>	<u>Corrections Users Fees</u>	<u>Animal Shelter</u>	<u>Superior Court Adult Probation</u>	<u>Totals</u>
Additions:						
Agency fund additions	\$ 7,412,494	\$ -	\$ 234,500	\$ 30,797	\$ 132,493	\$ 149,182,134
Deductions:						
Agency fund deductions	<u>7,471,352</u>	<u>-</u>	<u>258,626</u>	<u>24,232</u>	<u>137,616</u>	<u>150,333,363</u>
Excess (deficiency) of total additions over (under) total deductions	(58,858)	-	(24,126)	6,565	(5,123)	(1,151,229)
Cash and investment fund balance - beginning	<u>1,218,944</u>	<u>50</u>	<u>37,596</u>	<u>-</u>	<u>15,950</u>	<u>5,648,287</u>
Cash and investment fund balance - ending	<u>\$ 1,160,086</u>	<u>\$ 50</u>	<u>\$ 13,470</u>	<u>\$ 6,565</u>	<u>\$ 10,827</u>	<u>\$ 4,497,058</u>

DEARBORN COUNTY
 SUPPLEMENTARY INFORMATION
 SCHEDULE OF CAPITAL ASSETS

December 31, 2007

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

General infrastructure assets (those reported by governmental activities) are included regardless of their acquisition date or amount. The government was able to estimate the historical cost for the initial reporting of these assets through backtrending (i.e., estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year.) As the government constructs or acquires additional capital assets each period, including infrastructure assets, they are reported at historical cost.

<u>Primary Government</u>	<u>Ending Balance</u>
Governmental activities:	
Capital assets, not being depreciated:	
Land	\$ 1,121,230
Infrastructure	226,685,799
Buildings	15,126,509
Improvements other than buildings	1,310,000
Machinery and equipment	<u>6,917,429</u>
 Total governmental activities, capital assets not being depreciated	 <u>\$ 251,160,967</u>

DEARBORN COUNTY
 SUPPLEMENTARY INFORMATION
 SCHEDULE OF LONG-TERM DEBT
 December 31, 2007

The County has entered into the following debt:

Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental Activities:		
Capital leases:		
Jail Lease	\$ 2,785,000	\$ 857,030
Notes and loans payable	<u>1,995,679</u>	<u>634,890</u>
Total governmental activities debt	<u>\$ 4,780,679</u>	<u>\$ 1,491,920</u>

DEARBORN COUNTY
OTHER REPORTS

The annual report presented herein was prepared in addition to other official reports prepared for the individual County offices listed below:

Board of County Commissioners
County Council
County Auditor
County Animal Control Board

SUPPLEMENTAL AUDIT OF
FEDERAL AWARDS



STATE OF INDIANA

AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

TO: THE OFFICIALS OF DEARBORN COUNTY, INDIANA

Compliance

We have audited the compliance of Dearborn County (County) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended December 31, 2007. The County's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the County's management. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the County's compliance with those requirements.

In our opinion, the County complied in all material respects with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2007.

Internal Control Over Compliance

The management of the County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133
(Continued)

Our consideration of internal control over compliance was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in the entity's internal control that might be significant deficiencies or material weaknesses as defined below. However, as discussed below, we identified certain deficiencies in internal control over compliance that we consider to be significant deficiencies.

A control deficiency in a County's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control. We consider the deficiencies in internal control over compliance described in item 2007-1 of the accompanying Schedule of Findings and Questioned Costs to be significant deficiencies.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control. We did not consider any of the deficiencies described in the accompanying Schedule of Findings and Questioned Costs to be material weaknesses.

The County's response to the findings identified in our audit is described in the accompanying Corrective Action Plan section of the report. We did not audit the County's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of the County's management, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

August 14, 2008

DEARBORN COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Year Ended December 31, 2007

Federal Grantor Agency/Pass-Through Entity Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</u>			
Pass-Through the Indiana Housing Finance Authority Community Development Block Grants/State's Program	14.228		
		HD-005-001	\$ 13,267
		HD-005-014	<u>263,524</u>
Total for program			<u>276,791</u>
Total for federal grantor agency			<u>276,791</u>
<u>U.S. DEPARTMENT OF JUSTICE</u>			
Pass-Through the Indiana Criminal Justice Institute Juvenile Accountability Incentive Block Grants	16.523		
		05-JB-032	16,920
		06-JB-032	<u>3,761</u>
Total for program			<u>20,681</u>
Crime Victim Assistance	16.575		
		06-VA-023	40,028
		06-VA-164	35,713
		06-VA-022	34,865
		07-VA-018	<u>8,270</u>
Total for program			<u>118,876</u>
Pass-through Indiana Supreme Court Drug Court Discretionary Grant Program	16.585		
		2007-01	3,982
		2007-02	<u>3,200</u>
Total for program			<u>7,182</u>
Total for federal grantor agency			<u>146,739</u>
<u>U.S. DEPARTMENT OF TRANSPORTATION</u>			
Pass-Through the Indiana Criminal Justice Institute Safety Incentive Grants for Use of Seatbelts	20.604		
		KB-07-03-01-22	19,118
		KB-08-2-03-05	1,216
		PT-07-04-01-51	16,149
		PT-08-04-010-43	<u>5,437</u>
Total for program			<u>41,920</u>
Total for federal grantor agency			<u>41,920</u>
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>			
Direct Grant: Drug Free Communities Support Program Grants	93.276		
		1-H79-SP13758-01	<u>81,803</u>
Pass-Through the Indiana Family and Social Services Administration Special Programs for the Aging-Title VII, Chapter 3 Programs for Prevention of Elder Abuse, Neglect, and Exploitation	93.041		
		15-06-PV-1197-02	68,164
		15-08-PV-1197-03	<u>29,096</u>
Total for program			<u>97,260</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

DEARBORN COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Year Ended December 31, 2007
(Continued)

Federal Grantor Agency/Pass-Through Entity Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES (continued)</u>			
Pass-Through the Indiana Department of Health Center for Disease Control and Prevention Investigations and Technical Assistance	93.283	BPRS 114-101 BPRS 114-2	1,897 <u>43,276</u>
Total for program			<u>45,173</u>
Pass-Through Indiana Department of Child Services Child Support Enforcement County Prosecutor's Expenditures Indirect Costs-Child Support Program	93.563	2007 2007	190,931 <u>40,530</u>
Total for program			<u>231,461</u>
Pass-Through the Indiana Supreme Court Children's Justice Grants to States	93.643	49-07CG0296-01	<u>5,483</u>
Total for federal grantor agency			<u>461,180</u>
<u>U.S. DEPARTMENT OF HOMELAND SECURITY</u>			
Pass-Through Indiana Department of Homeland Security Homeland Security Grant Program	97.004	C44P-7-088	<u>51,640</u>
Disaster Grants - Public Assistance	97.036	1573	<u>35,843</u>
Emergency Management Performance Grants	97.042	2007	<u>40,605</u>
State Homeland Security Program	97.073	C44P-7-419 C44P-7-088	17,901 <u>11,250</u>
Total for program			<u>29,151</u>
Total for federal grantor agency			<u>157,239</u>
Total federal awards expended			<u>\$ 1,083,869</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

DEARBORN COUNTY
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

I. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the Dearborn County (County) and is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Accordingly, the amount of federal awards expended is based on when the activity related to the award occurs. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

II. Subrecipients

Of the federal expenditures presented in the schedule, the County provided federal awards to subrecipients as follows for the year ended December 31, 2007:

Program Title	Federal CFDA Number	Award Amount
Community Development Block Grants/ State's Program	14.228	<u>\$ 276,791</u>

DEARBORN COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I – Summary of Auditor's Results

Financial Statements:

Type of auditor's report issued: Qualified

Internal control over financial reporting:

Material weaknesses identified?	no
Reportable conditions identified that are not considered to be material weaknesses?	none reported

Noncompliance material to financial statements noted? no

Federal Awards:

Internal control over major programs:

Material weaknesses identified?	no
Reportable conditions identified that are not considered to be material weaknesses?	yes

Type of auditor's report issued on compliance for major programs: Unqualified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133? yes

Identification of Major Programs:

CFDA Number	Name of Federal Program or Cluster
93.563	Child Support Enforcement
14.228	Community Development Block Grants/State's Program
93.276	Drug Free Communities Support Program Grants

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000

Auditee qualified as low-risk auditee? no

Section II – Financial Statement Findings

No matters are reportable.

DEARBORN COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

Section III – Federal Award Findings and Questioned Costs

FINDING 2007-1, ACCOUNTING SYSTEM WEAKNESSES

Federal Agency: U.S. Department of Health and Human Services
Federal Program: Child Support Enforcement
CFDA Number: 93.563
Federal Award Number: 2007
Pass-Through Entity: Indiana Department of Child Services

Dearborn County, in conjunction with the Indiana Department of Child Services, accounted for child support collections and payments through the Indiana Support Enforcement Tracking System (ISETS) during 2007. The following deficiency was identified:

Balances of child support cases included errors resulting from data conversion, information not recorded during the time period from the data conversion to system implementation, computer application processing errors and user errors. Of the cases selected for testing, 33% of the balances per the ISETS system were either inaccurate when compared to balances calculated per the hard copy case files, or the hard copy case files could not be located to verify the balance in the ISETS system. The errors are currently being corrected on a case-by-case basis as they are identified.

45 CFR 303.6 states in part:

". . . the IV-D agency must maintain and use an effective system for: (a) Monitoring compliance with the support obligation; (b) identifying on the date the parent fails to make payments in an amount equal to the support payable . . ."

We recommended that actions be expedited to ensure that all subaccount balances are researched and corrected in a timely manner.



F. AARON NEGANGARD
Prosecuting Attorney

812/537-8884 Telephone
812/537-4295 Fax

7th Judicial Circuit
Dearborn and Ohio Counties
Courthouse
215 West High Street
Lawrenceburg, Indiana 47025

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

Finding Number 2006-1

Original SBA Audit Report Number:	<u>B3115</u>
Fiscal Year	<u>2006</u>
Auditee Contact Person	<u>F. Aaron Negangard</u>
Title of Contact Person	<u>Prosecuting Attorney</u>
Phone Number	<u>812-537-8884</u>
Status of Finding:	

To Whom It May Concern:

As indicated in our correspondence of June 26, 2008, improvements to the ISETS system are being sought to increase our ability to correct any errors. Currently, errors are being corrected on a case by case basis. If we are working a file, we check first to insure the accuracy of the ISETS data. The caseworker then researches the arrearage and if there is a discrepancy, the caseworker then corrects the amount in the ISETS system.

We are considering assigning a person full time to do a complete audit of all active cases. It may take two years to complete this project. Our office does not intend to audit closed cases, as I do not see how this is an effective use of taxpayers money.

Thank you for your time. If you have any questions, I would be more than happy to assist.

8-14-08



DEARBORN COUNTY AUDITOR

CARY B. PICKENS
215-B West High Street
Lawrenceburg, IN 47025
Office: 812-537-8816
Fax: 812-537-5534

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

Finding Number 2006-2

Original SBA Audit Report Number: B31155

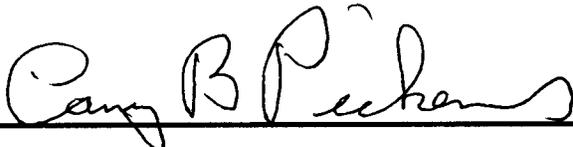
Fiscal Year 01-01-06 to 12-31-06

Auditee Contact Person Cary B. Pickens

Title of Contact Person Dearborn County Auditor

Phone Number 812-537-8816

Status of Finding: We now make sure that the agent for the subrecipient presents documentation for each claim. The officer or agent for the subrecipient will now sign or initial the claim or supporting documentation presented.

 8-14-09

Cary B. Pickens, Dearborn County Auditor



F. AARON NEGANGARD
Prosecuting Attorney

812/537-8884 Telephone
812/537-4295 Fax

7th Judicial Circuit
Dearborn and Ohio Counties
Courthouse
215 West High Street
Lawrenceburg, Indiana 47025

June 26, 2008

To: Indiana State Board of Accounts

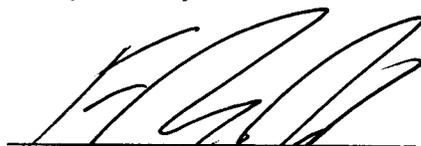
Corrective Action Plan Concerning:

FINDING NO. 2007-1 ACCOUNTING SYSTEM WEAKNESSES – ISETS

Contact Person: F. Aaron Negangard
Title: Prosecuting Attorney, 7th Judicial Circuit
Phone Number: (812) 537-8884
Expected Completion Date: As soon as possible

We have requested in a letter to the Director of the Division of Family and Children, Indiana Family and Social Services Administration, additional training and assistance in the correction of errors in case sub-account balances.

Additionally, the IPAC has taken steps to improve the ISETS system. The antiquated system is also responsible for our ability to correct the errors.



(Prosecuting Attorney)



(Date)

DEARBORN COUNTY
EXIT CONFERENCE

The contents of this report were discussed on August 14, 2008, with Jeff L. Hughes, President of the Board of County Commissioners; and Cary B. Pickens, Auditor.