

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

AUDIT REPORT
OF
COUNTY AUDITOR
SHELBY COUNTY, INDIANA
January 1, 2007 to December 31, 2007



FILED
09/19/2008

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COUNTY OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Auditor	Amy L. Glackman	01-01-07 to 12-31-10
President of the County Council	Terry Smith	01-01-07 to 12-31-08
President of the Board of County Commissioners	Tony Newton	01-01-07 to 12-31-08



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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TO: THE OFFICIALS OF SHELBY COUNTY, INDIANA

We have audited the records of the County Auditor for the period from January 1, 2007 to December 31, 2007, and certify that the records and accountability for cash and other assets are satisfactory to the best of our knowledge and belief, except as stated in the Audit Results and Comments. The financial transactions of this office are reflected in the Annual Report of Shelby County for the year 2007.

STATE BOARD OF ACCOUNTS

August 26, 2008

COUNTY AUDITOR
SHELBY COUNTY
AUDIT RESULTS AND COMMENTS

OVERDRAWN FUND BALANCES

The Adult Protective Services Fund, Adult Protective Services 2 Fund, General Drain Improvement Fund, the Race and Gender Fairness Fund and the Victim Assistance Grant Fund were overdrawn in 2007.

The balance of any fund may not be reduced below zero. Routinely overdrawn funds could be an indicator of serious financial problems which should be investigated by the governmental unit. (Accounting and Uniform Compliance Guidelines Manual for County Auditors, Chapter 14)

APPROPRIATIONS

The records presented for audit indicated the following expenditures in excess of budgeted appropriations:

<u>Fund</u>	<u>Year</u>	<u>Excess Amount Expended</u>
Recorder's Perpetuation	2007	\$ 13,797
Reassessment	2007	42,332
Children's Psychiatric Fund	2007	6,330

Indiana Code 6-1.1-18-4 states in part: ". . . the proper officers of a political subdivision shall appropriate funds in such a manner that the expenditures for a year do not exceed its budget for that year as finally determined under this article."

CAPITAL ASSETS

Information presented for audit did not indicate inventory or capital asset records had been maintained for the year 2007.

Every governmental unit should have a complete inventory of all capital assets owned which reflects their acquisition value. Such inventory should be recorded on the applicable Capital Asset Ledger. A complete inventory should be taken at least every two years for good internal control and for verifying account balances carried in the accounting records. (Accounting and Uniform Compliance Guidelines Manual for County Auditors, Chapter 14)

COUNTY AUDITOR
SHELBY COUNTY
EXIT CONFERENCE

The contents of this report were discussed on August 26, 2008, with Amy L. Glackman, Auditor; and Tony Newton, President of the Board of County Commissioners.