

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

ANNUAL FINANCIAL REPORT

2007

PORTER COUNTY, INDIANA



FILED

09/11/2008

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Auditor	James K. Kopp	01-01-07 to 12-31-10
Treasurer	James Murphy	01-01-06 to 12-31-09
Clerk	Dale Brewer Pamela Mishler Fish	01-01-04 to 12-31-07 01-01-08 to 12-31-11
Sheriff	David E. Lain	01-01-07 to 12-31-10
Recorder	Linda Trinkler	01-01-07 to 12-31-10
President of the Board of County Commissioners	Robert Harper	01-01-07 to 12-31-08
President of the County Council	Daniel Whitten Robert Poparad	01-01-07 to 12-31-07 01-01-08 to 12-31-08



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

TO: THE OFFICIALS OF PORTER COUNTY, INDIANA

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of Porter County (County), as of and for the year ended December 31, 2007, which collectively comprise the County's basic financial statements as listed in the Table of Contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

As discussed in Note I, the County prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

As discussed in Note I, the financial statements referred to above do not include a number of component units of the County which should have been included to fairly present the financial position of the County.

The County failed to post the hospital sale proceeds received in 2007 to the funds ledger until 2008. The delay in posting resulted in \$180,669,785 of deposits (receipts) and \$37,799,876 of withdrawals (disbursements) from May to December 2007, not posted to the County's funds ledger, which materially understated the 2007 receipts and disbursements and the year-end cash balance by \$142,869,809.

In our opinion, because of the effects of the matter discussed in the preceding paragraph and that the omission of the component units of the County referred to in the fourth paragraph results in incomplete presentation, the financial statements referred to above do not present fairly, in all material respects, the respective cash and investment balances of the governmental activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of the County as of December 31, 2007, and the respective cash receipts and cash disbursements during the year then ended on the basis of accounting described in Note I.

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
(Continued)

In accordance with Government Auditing Standards, we have also issued a report dated July 7, 2008, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. Our report on compliance and on internal control over financial reporting should be read along with this report.

Our audit was performed for the purpose of forming an opinion on the basic financial statements of the County taken as a whole. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The Schedules of Funding Progress and Schedules of Contributions From the Employer and Other Contributing Entities as listed in the Table of Contents, are not required parts of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management, regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

The County has not presented Management's Discussion and Analysis or Budgetary Comparison Schedules that accounting principles generally accepted in the United States of America has determined is necessary to supplement, although not required to be part of, the basic financial statements.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The Combining Schedules, as listed in the Table of Contents, and Schedule of Long-Term Debt are presented for additional analysis and are not required parts of the basic financial statements. The Combining Schedules, as listed in the Table of Contents, have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The Schedule of Long-Term Debt has not been subjected to the auditing procedures applied by us in the audit of the basic financial statements and, accordingly, we express no opinion on it.

STATE BOARD OF ACCOUNTS

July 7, 2008



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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: THE OFFICIALS OF PORTER COUNTY, INDIANA

We have audited the financial statements of the governmental activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of Porter County (County), as of and for the year ended December 31, 2007, which collectively comprise the County's basic financial statements and have issued our report thereon dated July 7, 2008. The adverse opinions to the financial statements were due to the untimely ledger posting which materially understated cash receipts, disbursements, and balances. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

Our consideration of the internal control over financial reporting was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses. However, as discussed below, we identified certain deficiencies in internal control over financial reporting that we considered to be significant deficiencies.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control. We consider the deficiencies described in item 2007-1 of the accompanying Schedule of Findings and Questioned Costs to be significant deficiencies in internal control over financial reporting.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS
(Continued)

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. However, of the significant deficiencies described above, we consider item 2007-1 to be a material weakness.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under Government Auditing Standards and which are described in the accompanying Schedule of Findings and Questioned Costs as item 2007-1.

We noted certain matters that we reported to management in a separate letter dated July 7, 2008.

The County's response to the finding identified in our audit is described in the accompanying section of the report entitled Corrective Action Plan. We did not audit the County's response and accordingly, we express no opinion on it.

This report is intended solely for the information and use of the County's management, County Commissioners, County Council, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

July 7, 2008

PORTER COUNTY
STATEMENT OF ACTIVITIES AND NET ASSETS - CASH AND INVESTMENT BASIS
For The Year Ended December 31, 2007

Functions/Programs	Program Receipts				Net (Disbursement) Receipt and Changes in Net Assets	
	Disbursements	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary	Component
					Governmental	Unit
					Convention, Recreation, and Visitor's Commission	
Primary government:						
Governmental activities:						
General government	\$ 29,079,952	\$ 4,713,862	\$ 180,895	\$ 574	\$ (24,184,621)	\$ -
Public safety	19,301,533	3,396,480	3,503,703	231,638	(12,169,712)	-
Highways and streets	5,450,653	314,527	3,519,631	1,842,974	226,479	-
Health and welfare	9,842,852	495,968	2,390,513	-	(6,956,371)	-
Culture and recreation	1,746,770	752,824	2,393	-	(991,553)	-
Interest on long-term debt	2,202,910	-	-	-	(2,202,910)	-
Total primary government	\$ 67,624,670	\$ 9,673,661	\$ 9,597,135	\$ 2,075,186	(46,278,688)	-
Component unit:						
Convention, recreation, and visitor's commission	\$ 849,971	\$ -	\$ -	\$ 58,358	-	(791,613)
General receipts:						
Property taxes					12,078,884	-
County economic development income taxes					5,862,875	-
Inheritance taxes					65,781	-
Excise taxes					2,717,298	-
Gaming					925,674	-
Financial institution taxes					48,204	-
Innkeepers tax					-	1,018,417
Grants and contributions not restricted to specific programs					1,548,670	2,068
Tax anticipation warrants received					10,000,000	-
Bond anticipation note proceeds					1,500,000	-
Unrestricted investment earnings					4,390,801	5,323
Total general receipts					39,138,187	1,025,808
Change in net assets					(7,140,501)	234,195
Net assets - beginning					58,199,990	342,931
Net assets - ending					\$ 51,059,489	\$ 577,126
Assets						
Cash and investments					\$ 14,599,450	\$ 577,126
Restricted assets:						
Cash and investments					36,460,039	-
Total assets					\$ 51,059,489	\$ 577,126
Net Assets						
Restricted for:						
Capital projects					\$ 21,832,362	\$ -
Debt service					498,651	-
Other purposes					14,129,026	-
Unrestricted					14,599,450	577,126
Total net assets					\$ 51,059,489	\$ 577,126

The notes to the financial statements are an integral part of this statement.

PORTER COUNTY
STATEMENT OF ASSETS AND FUND BALANCES AND RECEIPTS,
DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
GOVERNMENTAL FUNDS
For The Year Ended December 31, 2007

	General	Major Moves	Other Governmental Funds	Totals
Receipts:				
Taxes	\$ 8,624,422	\$ -	\$ 9,383,118	\$ 18,007,540
Licenses and permits	2,100	-	1,015,277	1,017,377
Intergovernmental	2,930,897	-	12,412,479	15,343,376
Charges for services	1,003,566	-	5,442,917	6,446,483
Fines and forfeits	736,616	-	591,515	1,328,131
Other	<u>3,540,674</u>	<u>385,464</u>	<u>1,084,910</u>	<u>5,011,048</u>
Total receipts	<u>16,838,275</u>	<u>385,464</u>	<u>29,930,216</u>	<u>47,153,955</u>
Disbursements:				
General government	15,031,595	-	3,923,634	18,955,229
Public safety	10,443,753	-	7,515,762	17,959,515
Highways and streets	-	-	4,960,467	4,960,467
Health and welfare	3,817,661	-	6,191,574	10,009,235
Culture and recreation	301,646	-	735,903	1,037,549
Debt service:				
Principal	2,753	-	2,759,354	2,762,107
Interest	2,706	-	2,200,204	2,202,910
Capital outlay	<u>-</u>	<u>-</u>	<u>5,927,948</u>	<u>5,927,948</u>
Total disbursements	<u>29,600,114</u>	<u>-</u>	<u>34,214,846</u>	<u>63,814,960</u>
Excess (deficiency) of receipts over disbursements	<u>(12,761,839)</u>	<u>385,464</u>	<u>(4,284,630)</u>	<u>(16,661,005)</u>
Other financing sources (uses):				
Tax anticipation warrants received	9,750,000	-	250,000	10,000,000
Bond anticipation note proceeds	-	-	1,500,000	1,500,000
Temporary loans received	3,000,000	-	4,266,767	7,266,767
Temporary loans repaid/made	(3,324,744)	-	(3,942,023)	(7,266,767)
Transfers in	17,224	-	5,061,749	5,078,973
Transfers out	<u>(155,462)</u>	<u>(529,501)</u>	<u>(4,394,010)</u>	<u>(5,078,973)</u>
Total other financing sources (uses)	<u>9,287,018</u>	<u>(529,501)</u>	<u>2,742,483</u>	<u>11,500,000</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(3,474,821)	(144,037)	(1,542,147)	(5,161,005)
Cash and investment fund balance - beginning	<u>7,104,429</u>	<u>14,513,947</u>	<u>34,397,823</u>	<u>56,016,199</u>
Cash and investment fund balance - ending	<u>\$ 3,629,608</u>	<u>\$ 14,369,910</u>	<u>\$ 32,855,676</u>	<u>50,855,194</u>
Amounts reported for governmental activities in the Statement of Activities and Net Assets - Cash and Investment Basis are different because:				
Internal services funds are used by management to charge the costs of certain services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Activities and Net Assets - Cash and Investment Basis.				<u>204,295</u>
Net assets of governmental activities				<u>\$ 51,059,489</u>
<u>Cash and Investment Assets - December 31</u>				
Cash and investments	\$ 3,629,608	\$ -	\$ 10,765,547	\$ 14,395,155
Restricted assets:				
Cash and investments	<u>-</u>	<u>14,369,910</u>	<u>22,090,129</u>	<u>36,460,039</u>
Total cash and investment assets - December 31	<u>\$ 3,629,608</u>	<u>\$ 14,369,910</u>	<u>\$ 32,855,676</u>	<u>\$ 50,855,194</u>
<u>Cash and Investment Fund Balance - December 31</u>				
Restricted for:				
Capital projects	\$ -	\$ 14,369,910	\$ 7,462,452	\$ 21,832,362
Debt service	-	-	498,651	498,651
Other purposes	-	-	14,129,026	14,129,026
Unrestricted	<u>3,629,608</u>	<u>-</u>	<u>10,765,547</u>	<u>14,395,155</u>
Total cash and investment fund balance - December 31	<u>\$ 3,629,608</u>	<u>\$ 14,369,910</u>	<u>\$ 32,855,676</u>	<u>\$ 50,855,194</u>

The notes to the financial statements are an integral part of this statement.

PORTER COUNTY
STATEMENT OF ASSETS AND FUND BALANCE AND
RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE - CASH AND INVESTMENT BASIS
PROPRIETARY FUND
As of and for the Year Ended December 31, 2007

	Internal Service Fund
Operating receipts:	
Employer contributions	\$ 3,109,900
Employee contributions	555,618
Assessments from other entities	182,932
Other	<u>1,089,413</u>
Total operating receipts	<u>4,937,863</u>
Operating disbursements:	
Insurance claims and premiums	<u>6,919,610</u>
Deficiency of operating receipts under operating disbursements	<u>(1,981,747)</u>
Nonoperating receipts:	
Interest and investment receipts	<u>2,251</u>
Deficiency of receipts under disbursements and nonoperating receipts	(1,979,496)
Cash and investment fund balance - beginning	<u>2,183,791</u>
Cash and investment fund balance - ending	<u>\$ 204,295</u>
<u>Cash and Investment Assets - December 31</u>	
Cash and investments	<u>\$ 204,295</u>
<u>Cash and Investment Fund Balance - December 31</u>	
Unrestricted	<u>\$ 204,295</u>

The notes to the financial statements are an integral part of this statement.

PORTER COUNTY
STATEMENT OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
FIDUCIARY FUNDS
For The Year Ended December 31, 2007

	<u>Pension Trust Funds</u>	<u>Private-Purpose Trust Funds</u>	<u>Agency Funds</u>
Additions:			
Contributions:			
Employer	\$ 659,735	\$ -	\$ -
Plan members	<u>90,881</u>	<u>-</u>	<u>-</u>
Total contributions	<u>750,616</u>	<u>-</u>	<u>-</u>
Investment earnings:			
Net increase in fair value of investments	346,371	-	-
Interest	<u>147,920</u>	<u>-</u>	<u>-</u>
Total investment earnings	<u>494,291</u>	<u>-</u>	<u>-</u>
Agency fund additions	<u>-</u>	<u>-</u>	<u>339,792,932</u>
Total additions	<u>1,244,907</u>	<u>-</u>	<u>339,792,932</u>
Deductions:			
Benefits	1,085,819	-	-
Administrative and general	40,894	-	-
Agency fund deductions	<u>-</u>	<u>-</u>	<u>353,592,064</u>
Total deductions	<u>1,126,713</u>	<u>-</u>	<u>353,592,064</u>
Excess (deficiency) of total additions over (under) total deductions	118,194	-	(13,799,132)
Cash and investment fund balance - beginning	<u>9,121,384</u>	<u>25,066</u>	<u>46,824,041</u>
Cash and investment fund balance - ending	<u>\$ 9,239,578</u>	<u>\$ 25,066</u>	<u>\$ 33,024,909</u>

The notes to the financial statements are an integral part of this statement.

PORTER COUNTY
NOTES TO FINANCIAL STATEMENTS

I. Summary of Significant Accounting Policies

A. Reporting Entity

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The County's financial reporting entity is composed of the following:

Primary Government:	Porter County
Discretely Presented Component Units:	Porter County Convention, Recreation, and Visitor's Commission Recycling and Waste Reduction District of Porter County Porter County Airport Authority Porter Health System

In determining the financial reporting entity, the County complies with the provisions of GASB Statement No. 14, *The Financial Reporting Entity*.

The Recycling and Waste Reduction District of Porter County, the Porter County Airport Authority, and the Porter Health System (Hospital), discretely presented component units have been omitted from these financial statements. Accordingly, the financial statements do not include the data of all of the County's component units necessary to fairly present the financial position of the County.

Discretely Presented Component Unit

Discretely presented component units are separate legal entities that meet the component unit criteria but do not meet the criteria for blending. The component unit that is discretely presented in the County's report is presented below:

<u>Component Unit</u>	<u>Description/Inclusion Criteria</u>
Porter County Convention, Recreation, and Visitor's Commission	The Porter County Convention, Recreation, and Visitor's Commission (Commission) is a significant discretely presented component unit of the County. The Commission is fiscally dependent on the primary government.

Joint Venture

The County is a participant with Lake and LaPorte Counties and all municipalities in the three counties in a joint venture to operate the Northwestern Indiana Regional Planning Commission (NIRPC) which was created as a multi-purpose area-wide planning agency for such fields as economic development, transportation, environmental protection, and comprehensive planning. NIRPC's enabling legislation (IC 36-7) provides that participating counties must provide an annual appropriation at a minimum level of thirty cents per capita. Complete financial statements for the NIRPC can be obtained from their administrative offices at 6100 Southport Road, Portage, IN 46368.

PORTER COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

The County is a participant with the State of Indiana, Lake County, certain cities in Lake and Porter Counties, and federal agencies in a joint venture to operate the Regional Development Authority (RDA), which was created to assist in funding and developing of all transportation services including, the Gary/Chicago International Airport expansion and other airport authority projects, commuter transportation districts, rail projects and services, bus projects and services, shoreline development projects and activities, and economic development projects. Complete financial statements for the RDA can be obtained from their administrative offices at 9800 Connecticut Drive, Crown Point, IN 46307.

The County is a participant with Lake County, and certain cities in Lake and Porter Counties in a joint venture to operate the Regional Bus Authority (RBA), which was created to enhance the quality of life in Northwest Indiana by assuring the availability of a customer responsive regional bus transportation system. Complete financial statements for the RBA can be obtained from their administrative offices at 6100 Southport Road, Portage, IN 46368.

Related Organizations

The County's officials are also responsible for appointing the members of the boards of other organizations, but the County's accountability for these organizations does not extend beyond making the appointments. The County appoints the board members of the Porter County Juvenile Service Center Building Corporation and the Porter County Jail Building Corporation. Both of these entities were created to finance the construction of new facilities for lease to the County.

B. Government-Wide and Fund Financial Statements

Government-Wide Financial Statements

The Statement of Activities and Net Assets – Cash and Investment Basis displays information about the reporting government as a whole. It includes all funds of the reporting entity except for fiduciary funds. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange revenues.

Fund Financial Statements

Fund financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitutes its assets, liabilities, fund equity, receipts, and disbursements. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

The County reports the following major governmental funds:

The general fund is the primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The major moves fund accounts for a special distribution of funds from the State of Indiana to counties traversed by the Indiana Toll Road. The financial resources are restricted for use for the construction of highways, bridges, and roads, providing funds for certain federal grant

PORTER COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

matching requirements, economic development, and to provide funds if needed for certain interlocal agreements. The funds can also be used for any type of transportation enhancement activity.

Additionally, the County reports the following fund types:

The internal service fund accounts for health insurance benefits provided to other departments on a cost-reimbursement basis.

The pension trust funds account for the activities of the sheriffs' pension benefits and pension trust funds, which accumulate resources for pension benefit payments.

The private-purpose trust fund reports a trust arrangement under which principal and income benefit the school corporations in the county.

Agency funds account for assets held by the County as an agent for federal, state, and local governments, as well as other public and private entities.

C. Measurement Focus and Basis of Accounting

The government-wide, governmental fund, proprietary fund, and fiduciary fund financial statements are reported using the basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when received and disbursements are recorded when paid.

The cash and investment basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash rather than when earned and disbursements are recognized when paid rather than when a liability is incurred. Investment transactions are not presented on the financial statements.

If the County utilized the basis of accounting recognized as generally accepted, the fund financial statements for governmental funds would use the modified accrual basis of accounting, while the fund financial statements for proprietary fund types would use the accrual basis of accounting. All government-wide financials would be presented on the accrual basis of accounting.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities are provided to people outside the government (enterprise funds) or other departments or agencies primarily within the government (internal service funds). The County does not have any enterprise funds.

D. Assets and Cash and Investment Balances

1. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as interest receipts in the year of the sale of the investment.

PORTER COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

2. Capital Assets

Capital assets arising from cash transactions acquired for use in governmental fund operations are accounted for as capital outlay disbursements of the fund upon acquisition.

3. Long-Term Debt

Long-term debt arising from cash basis transactions of governmental funds is not reported as liabilities in the basic financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest reported as disbursements.

4. Equity Classification

Government-Wide Statements

Equity is classified as net assets and displayed in two components:

a. Restricted net assets – Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws and regulations of other governments, or (2) law through constitutional provisions or enabling legislation.

b. Unrestricted net assets – All other net assets that do not meet the definition of "restricted."

It is the County's policy to first use restricted net assets prior to the use of unrestricted net assets when a disbursement is incurred for purposes for which both restricted and unrestricted net assets are available.

Fund Financial Statements

Governmental fund equity is classified as fund balance. Proprietary fund equity is classified the same as in the government-wide statements.

E. Receipts and Disbursements

1. Program Receipts

Amounts reported as program receipts include (1) charges to customers or applicants for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general receipts rather than as program receipts. Likewise, general receipts include all taxes.

2. Operating Receipts and Disbursements

Operating receipts and disbursements for proprietary funds and the similar discretely presented component unit result from providing services and producing and delivering goods and/or services. They also include all receipts and disbursements not related to capital and related financing, noncapital financing, or investing activities.

PORTER COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

F. Internal and Interfund Balances and Activities

In the process of aggregating the financial information for the government-wide Statement of Activities and Net Assets – Cash and Investment Basis, some amounts reported as interfund activity and balances in the fund financial statements have been eliminated or reclassified.

Fund Financial Statements

1. Interfund services – Sales or purchases of goods and services between funds are reported as receipts and disbursements.
2. Interfund reimbursements – Repayments from funds responsible for certain disbursements to the funds that initially paid for them are not reported as reimbursements but as adjustments to disbursements in the respective funds.
3. Interfund transfers – Flow of assets from one fund to another where repayment is not expected is reported as transfers in and out.

Government-Wide Financial Statements

Interfund activity and balances, if any, are eliminated or reclassified in the government-wide financial statements as follows:

1. Internal activities – Amounts reported as interfund transfers in the fund financial statements are eliminated in the government-wide Statement of Activities and Net Assets – Cash and Investment Basis except for the net amount of transfers between governmental and business-type activities, which are reported as Transfers – Internal Activities. The effects of interfund services between funds, if any, are not eliminated in the Statement of Activities and Net Assets – Cash and Investment Basis.
2. Primary government and component unit activity and balances – Resource flows between the primary government and the discretely-presented component unit are reported as if they were external transactions and are classified separately from internal balances and activities within the primary government.

II. Stewardship, Compliance and Accountability

A. Budgetary Information

Annual budgets are adopted on the cash basis, which is not consistent with accounting principles generally accepted in the United States of America. All annual appropriations lapse at calendar year end.

Prior to the first required publication, the fiscal officer of the County submits to the governing board a proposed operating budget for the year commencing the following January 1. Prior to adoption, the budget is advertised and public hearings are conducted by the governing board to obtain taxpayer comments. In September of each year, the governing board, through the passage of a resolution/ordinance, approves the budget for the next year. Copies of the budget resolution/ordinance and the advertisement for funds for which property taxes are levied or

PORTER COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

highway use taxes are received are sent to the Indiana Department of Local Government Finance. The budget becomes legally enacted after the fiscal officer of the County receives approval of the Indiana Department of Local Government Finance.

The County's management cannot transfer budgeted appropriations between object classifications of a budget without approval of the governing board. The Indiana Department of Local Government Finance must approve any revisions to the appropriations for any fund or any department of the General Fund. The legal level of budgetary control is by object and department within the fund for the General Fund and by object within the fund for all other budgeted funds.

B. Disbursements in Excess of Appropriations

For the year ended December 31, 2007, disbursements exceeded budgeted appropriations in the following funds by the amounts below:

Fund	2007
Special revenue funds:	
County Highway	\$ 45,581
County Surveyor's Corner Perpetuation	47,531
County Drug Free Community	573
Prosecutor's New IV-D	7,231
Supplemental Public Defender Service	3,171
Debt service funds:	
County Building Bonds	33,319
Juvenile Service Center Lease Rental	3,980
Jail Lease Rental	7,095
Total	\$ 148,481

These disbursements were funded by available fund cash balances.

C. Cash and Investment Balance Deficits

At December 31, 2007, the following funds reported deficits in cash and investments, which are violations of the Uniform Compliance Guidelines and state statute:

Fund	2007
Special revenue funds:	
Auditor's Plat Map	\$ 27,262
STOP Grant Prosecutor	21,285
Court Interpreter's Grant	299
Agency funds:	
Refunds	1,370,979
Tax Distribution	13,635

PORTER COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Cash and investment deficits arose primarily from disbursements exceeding receipts due to the delay in distributing final tax settlement funds and the delay in grant reimbursements; these deficits are to be repaid from future receipts.

III. Detailed Notes on All Funds

A. Deposits and Investments

1. Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. Indiana Code 5-13-8-1 allows a political subdivision of the State of Indiana to deposit public funds in a financial institution only if the financial institution is a depository eligible to receive state funds and has a principal office or branch that qualifies to receive public funds of the political subdivision. At December 31, 2007, the bank balances were insured by the Federal Deposit Insurance Corporation or the Public Deposit Insurance Fund, which covers all public funds held in approved depositories.

2. Investments

Authorization for investment activity is stated in Indiana Code 5-13. The Sheriff's Merit Board has not established an investment policy for the Sheriff's Retirement and Benefit Pension Plan. As of December 31, 2007, the County had the following investments:

Investment Type	Primary Government Market Value	Sheriff's Retirement and Benefit Pension Plans
U.S. agencies	\$ 14,016,780	\$ -
Annuity contract	-	3,153,792
Corporate bonds	-	1,948,977
Stocks	-	3,499,986
Totals	<u>\$ 14,016,780</u>	<u>\$ 8,602,755</u>

Investment Policies

Indiana Code 5-13-9 authorizes the County to invest in securities backed by the full faith and credit of the United States Treasury or fully guaranteed by the United States of America and issued by the United States Treasury, a federal agency, a federal instrumentality, or a federal government sponsored enterprise. Indiana Code also authorizes the County to invest in securities fully guaranteed and issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. These investments are required by statute to have a stated final maturity of not more than two years.

PORTER COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Indiana Code also provides for investment in money market mutual funds that are in the form of securities of, or interest in, an open-end, no-load, management-type investment company or investment trust registered under the provision of the federal Investment Company Act of 1940, as amended. Investments in money market mutual funds may not exceed 50% of the funds held by the County and available for investment. The portfolio of an investment company or investment trust used must be limited to direct obligations of the United States of America, obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise or repurchase agreements fully collateralized by direct obligations of the United States of America or obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. The form of securities of, or interest in, an investment company or investment trust must be rated as AAA, or its equivalent by Standard and Poor's Corporation or its successor or Aaa, or its equivalent, by Moody's Investors Service, Inc., or its successor. The form of securities in an investment company or investment trust should have a stated final maturity of one day.

Additionally, the County may enter into repurchase agreements with depositories designated by the State Board of Finance as depositories for state deposits involving the County's purchase and guaranteed resale of any interest-bearing obligations issued or fully insured or guaranteed by the United States of America, a United States of America government agency, an instrumentality of the United States of America, or a federal government sponsored enterprise. The repurchase agreement is considered to have a stated final maturity of one day. This agreement must be fully collateralized by interest-bearing obligations as determined by their current market value.

The Sheriff's Pension Plan is not subject to the same investment laws as the County. The Sheriff's Merit Board has not adopted an investment policy for interest rate and credit risk.

Investment Custodial Credit Risk

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. The County does not have a formal investment policy for custodial credit risk for investments. At December 31, 2007, the County held investments in U.S. Agencies in the amount of \$14,016,780.

The Sheriff's Merit Board has not adopted an investment policy for custodial credit risk for investments. At December 31, 2007, the Sheriff's Retirement and Benefit Pension Plans held investments in an annuity contract, corporate bonds, and corporate stocks in the amount of \$8,602,755.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County must follow state statute and limit the stated final maturities of the investments to no more than two years.

The Sheriff's Merit Board has not adopted a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses.

PORTER COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Primary Government:

Investment Type	Investment Maturities (in Years)		
	Less Than 1	1-2	More Than 2
U.S. agencies	\$ 1,499,535	\$ 12,517,245	\$ -

Sheriff's Retirement and Benefit Pension Plans:

Investment Type	Investment Maturities (in Years)		
	Less Than 1	1-2	More Than 2
Annuity contract	\$ 3,153,792	\$ -	\$ -
Corporate bonds*	1,409,432	264,534	275,011
Corporate stock	3,499,986	-	-
Totals	\$ 8,063,210	\$ 264,534	\$ 275,011

*The corporate bonds had a weighted average maturity of one year.

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The distribution of securities with credit ratings is summarized below.

Primary Government:

Standard and Poor's Rating	County's Investments
	U.S. Agencies
AAA	\$ 14,016,780

PORTER COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Sheriff's Retirement and Benefit Pension Plans:

Standard and Poor's Rating	County's Investments	
	Corporate Bonds	Corporate Stocks
AAA	\$ 333,723	\$ 136,382
AA	453,704	469,575
A	237,283	493,379
BBB	290,569	322,642
BB	99,000	22,565
CCC	85,068	-
Unrated	449,630	2,055,443
Totals	<u>\$ 1,948,977</u>	<u>\$ 3,499,986</u>

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The County does not have a policy in regards to concentration of credit risk. United States of America government and United States of America governmental agency securities are exempt from this policy requirement.

The Sheriff's Merit Board has not adopted a policy for the concentration of credit risk. More than 5% of the Sheriff's Retirement and Benefit investments are in annuity contracts, corporate bonds, and corporate stocks. These investments represent 37%, 23%, and 40%, respectively, of the total investments.

B. Interfund Transfers

Interfund transfers for the year ended December 31, 2007, were as follows:

Transfer From	Transfer To	2007
General Fund	Other governmental funds	\$ 155,462
Major Moves Fund	Other governmental funds	529,501
Other governmental funds	General Fund	17,224
	Other governmental funds	<u>4,376,786</u>
Total		<u>\$ 5,078,973</u>

The County typically uses transfers for cash flow purposes as provided by various statutory provisions.

PORTER COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

IV. Other Information

A. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents (excluding postemployment benefits); and natural disasters.

The risks of torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; and natural disasters are covered by commercial insurance from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years. There were no significant reductions in insurance by major category of risk.

Medical Benefits to Employees, Retirees, and Dependents

The County has chosen to establish a risk financing fund for risks associated with medical benefits to employees, retirees, and dependents (excluding postemployment benefits). The risk financing fund is accounted for in the Employee Benefit Plan Fund, an internal service fund, where assets are set aside for claim settlements. An excess policy through commercial insurance covers individual claims in excess of \$90,000 per year. Settled claims resulting from this risk did not exceed commercial insurance coverage in the past three years. Interfund premiums are paid into the fund by all affected funds and are available to pay claims, claim reserves, and administrative costs of the program. Interfund premiums are based upon an overall premium percentage which is applied to each affected fund and are reported as quasi-external interfund transactions.

B. Holding Corporations

The County has entered into capital leases with Porter County Juvenile Service Center Building Corporation and Porter County Jail Building Corporation (the lessors). The lessors were organized as not-for-profit corporations pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the County. The lessors have been determined to be related parties of the County. Lease payments during the year totaled \$795,980 to the Porter County Juvenile Service Center Building Corporation and \$2,950,000 to the Porter County Jail Building Corporation.

C. Subsequent Events

Reassessment and Property Taxes

In accordance with state statutes, all counties were required to reassess property values prior to billing taxes in 2008. Significant delays in the reassessment process have resulted in delays in billing taxes in 2008. Taxes are normally billed in two installments, the first due in May and the second in November.

On March 20, 2008, the county council approved Resolution 08-03-20(A) electing to send provisional tax statements because the county did not complete the abstract of the property, assessments, taxes, deductions, and exemptions for taxes payable in 2008 in each taxing district

PORTER COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

before March 16, 2008. The provisional taxes due are based upon 100% of the 2006 payable 2007 tax liability less projected 2008 state tax relief plus all other charges. The statement is due to be paid in installments on July 18 and December 10, 2008. After the abstract of property is complete, a reconciling statement in the amount of the actual tax liability for taxes payable in 2008 minus the amount paid under the provisional statement.

Tax Anticipation Warrants

On April 22, 2008, the County Council approved the issuance of tax anticipation warrants up to \$10,000,000 for the General Fund to be repaid from property taxes received.

North County Highway Garage

On January 22, 2008, the County Commissioners awarded the design and construction contract of the north county highway garage to Chester Construction Services for \$1,205,254.

County Assessor Software

On May 20, 2008, the County Commissioners signed a \$1,193,100 contract with X-Soft, Inc., for property tax assessment software.

D. Noncompliance – Legal/Contractual Provisions

The County has been named as a defendant in various lawsuits for which the outcome cannot be reasonably determined.

E. Administration of Welfare Programs

The County is required to provide certain funding for administrative costs of welfare programs, the Hospital Care for the Indigent Program, Medical Assistance to Wards and Children with Special Health Care Needs through local property tax levies. The County remits those taxes to the State, which pays the cost.

F. Pension Plans

Agent Multiple-Employer and Single-Employer Defined Benefit Pension Plans

1. Public Employees' Retirement Fund

Plan Description

The County contributes to the Indiana Public Employees' Retirement Fund (PERF), a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in the defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the PERF Board, most requirements of the system and give the County authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of member's contributions, set by state statute at 3% of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

PORTER COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

PERF administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. The report may be obtained by contacting:

Public Employees' Retirement Fund
Harrison Building, Room 800
143 West Market Street
Indianapolis, IN 46204
Ph. (317) 233-4162

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for PERF are established by the Board of Trustees of PERF. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

2. County Police Retirement Plan

Plan Description

The County contributes to the County Police Retirement Plan, which is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

3. County Police Benefit Plan

Plan Description

The County contributes to the County Police Benefit Plan which is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

PORTER COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Actuarial Information for the Above Plans

	PERF	County Police Retirement Plan	County Police Benefit Plan
Annual required contribution	\$ 1,002,022	\$ 628,457	\$ 20,131
Interest on net pension obligation	(49,058)	14,945	-
Adjustment to annual required contribution	55,905	(25,580)	-
Annual pension cost	1,008,869	617,822	20,131
Contributions made	906,882	639,604	20,131
Increase (decrease) in net pension obligation	101,987	(21,782)	-
Net pension obligation, beginning of year	(676,657)	199,270	-
Net pension obligation, end of year	\$ (574,670)	\$ 177,488	\$ -

	PERF	County Police Retirement Plan	County Police Benefit Plan
Contribution rates:			
County	5.25%	21%	1%
Plan members	3%	6%	6%
Actuarial valuation date	07-01-07	01-01-07	01-01-07
Actuarial cost method	Entry age	Entry age	Entry age
Amortization method	Level percentage of projected payroll, closed	Level percentage of projected payroll, closed	Level percentage of projected payroll, closed
Amortization period	40 years	40 years	40 years
Amortization period (from date)	07-01-97	12-31-97	12-31-97
Asset valuation method	4 year smoothed market	4 year smoothed market	4 year smoothed market

Actuarial Assumptions

Investment rate of return	7.25%	7%	7%
Projected future salary increases:			
Total	5%	5%	5%
Attributed to inflation	4%	4%	4%
Attributed to merit/seniority	1%	1%	1%
Cost-of-living adjustments	2%	2%	0%

PORTER COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Three Year Trend Information

	<u>Year Ending</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
PERF	06-30-05	\$ 639,045	124%	\$ (746,227)
	06-30-06	894,575	92%	(676,657)
	06-30-07	1,008,869	90%	(574,670)
County Police Retirement Plan	12-31-05	540,568	96%	147,361
	12-31-06	606,901	92%	199,270
	12-31-07	617,822	104%	177,488
County Police Benefit Plan	12-31-05	27,232	100%	-
	12-31-06	26,106	100%	-
	12-31-07	20,131	100%	-

PORTER COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULES OF FUNDING PROGRESS

Public Employees' Retirement Fund

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Unfunded AAL as a Percentage of Covered Payroll ((a-b)/c)
07-01-05	\$ 13,357,912	\$ 15,258,579	\$ (1,900,667)	88%	\$ 15,140,711	(13%)
07-01-06	15,299,687	16,298,293	(998,606)	94%	15,826,541	(6%)
07-01-07	17,225,387	18,292,860	(1,067,473)	94%	16,900,228	(6%)

County Police Retirement Plan

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Unfunded AAL as a Percentage of Covered Payroll ((a-b)/c)
01-01-05	\$ 8,132,602	\$ 8,603,632	\$ (471,030)	95%	\$ 2,681,234	(18%)
01-01-06	8,193,354	8,808,212	(614,858)	93%	2,820,710	(22%)
01-01-07	8,454,757	9,099,982	(645,225)	93%	2,889,282	(22%)

PORTER COUNTY
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULES OF CONTRIBUTIONS FROM THE
 EMPLOYER AND OTHER CONTRIBUTING ENTITIES

	Year Ending	Annual Required Contribution (ARC)	Percentage of ARC Contributed	
			County	State
County Police Retirement Plan	12-31-05	\$ 548,995	94%	0%
	12-31-06	614,766	90%	0%
	12-31-07	628,457	102%	0%
County Police Benefit Plan	12-31-05	\$ 27,232	100%	0%
	12-31-06	26,106	100%	0%
	12-31-07	20,131	100%	0%

PORTER COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS - NONMAJOR FUNDS BY FUND TYPE
 As Of And For The Year Ended December 31, 2007

	Special Revenue	Debt Service	Capital Projects	Total Nonmajor
Receipts:				
Taxes	\$ 7,178,392	\$ 734,145	\$ 1,470,581	\$ 9,383,118
Licenses and permits	1,015,277	-	-	1,015,277
Intergovernmental	12,271,668	18,252	122,559	12,412,479
Charges for services	5,442,917	-	-	5,442,917
Fines and forfeits	591,515	-	-	591,515
Other	773,382	-	311,528	1,084,910
	<u>27,273,151</u>	<u>752,397</u>	<u>1,904,668</u>	<u>29,930,216</u>
Total receipts				
Disbursements:				
General government	3,923,634	-	-	3,923,634
Public safety	7,515,762	-	-	7,515,762
Highways and streets	4,960,467	-	-	4,960,467
Health and welfare	6,191,574	-	-	6,191,574
Culture and recreation	735,903	-	-	735,903
Debt service:				
Principal	215,761	2,461,346	82,247	2,759,354
Interest	36,590	2,163,614	-	2,200,204
Capital outlay	-	-	5,927,948	5,927,948
	<u>23,579,691</u>	<u>4,624,960</u>	<u>6,010,195</u>	<u>34,214,846</u>
Total disbursements				
Excess (deficiency) of receipts over disbursements	<u>3,693,460</u>	<u>(3,872,563)</u>	<u>(4,105,527)</u>	<u>(4,284,630)</u>
Other financing sources (uses):				
Tax anticipation warrants received	250,000	-	-	250,000
Bond anticipation note proceeds	-	-	1,500,000	1,500,000
Temporary loans received	-	1,266,767	3,000,000	4,266,767
Temporary loans repaid	-	-	(3,942,023)	(3,942,023)
Transfers in	805,268	693,241	3,563,240	5,061,749
Transfers out	(4,230,266)	(163,740)	(4)	(4,394,010)
	<u>(3,174,998)</u>	<u>1,796,268</u>	<u>4,121,213</u>	<u>2,742,483</u>
Total other financing sources (uses)				
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	518,462	(2,076,295)	15,686	(1,542,147)
Cash and investment fund balance - beginning	<u>24,376,111</u>	<u>2,574,946</u>	<u>7,446,766</u>	<u>34,397,823</u>
Cash and investment fund balance - ending	<u>\$ 24,894,573</u>	<u>\$ 498,651</u>	<u>\$ 7,462,452</u>	<u>\$ 32,855,676</u>
<u>Cash and Investment Assets - December 31</u>				
Cash and investments	\$ 10,765,547	\$ -	\$ -	\$ 10,765,547
Restricted assets:				
Cash and investments	<u>14,129,026</u>	<u>498,651</u>	<u>7,462,452</u>	<u>22,090,129</u>
Total cash and investment assets - December 31	<u>\$ 24,894,573</u>	<u>\$ 498,651</u>	<u>\$ 7,462,452</u>	<u>\$ 32,855,676</u>
<u>Cash and Investment Fund Balance - December 31</u>				
Restricted for:				
Capital projects	\$ -	\$ -	\$ 7,462,452	\$ 7,462,452
Debt service	-	498,651	-	498,651
Other purposes	14,129,026	-	-	14,129,026
Unrestricted	<u>10,765,547</u>	<u>-</u>	<u>-</u>	<u>10,765,547</u>
Total cash and investment fund balance - December 31	<u>\$ 24,894,573</u>	<u>\$ 498,651</u>	<u>\$ 7,462,452</u>	<u>\$ 32,855,676</u>

PORTER COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS - SPECIAL REVENUE FUNDS
 As Of And For The Year Ended December 31, 2007

	County Highway	County Health	County Corrections Fund	2000 Reassessment	Prosecutor's Continuing Education	Sheriff's Continuing Education	Prosecutor's Deferral Fee
Receipts:							
Taxes	\$ -	\$ 152,786	\$ -	\$ 88,839	\$ -	\$ -	\$ -
Licenses and permits	238,279	-	-	-	-	-	-
Intergovernmental	4,309,317	43,387	95,745	2,711	-	-	-
Charges for services	76,248	385,959	-	-	-	8,730	-
Fines and forfeits	-	-	-	-	-	-	294,987
Other	206,330	69	-	66,829	-	-	-
Total receipts	4,830,174	582,201	95,745	158,379	-	8,730	294,987
Disbursements:							
General government	-	-	-	279,123	-	-	-
Public safety	-	-	116,917	-	-	13,770	267,861
Highways and streets	3,827,888	-	-	-	-	-	-
Health and welfare	-	1,223,232	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt Service:							
Principal	213,097	-	-	-	-	-	-
Interest	36,590	-	-	-	-	-	-
Total disbursements	4,077,575	1,223,232	116,917	279,123	-	13,770	267,861
Excess (deficiency) of receipts over disbursements	752,599	(641,031)	(21,172)	(120,744)	-	(5,040)	27,126
Other financing sources (uses):							
Tax anticipation warrants received	-	250,000	-	-	-	-	-
Transfers in	-	-	-	-	-	-	143,762
Transfers out	-	-	-	-	-	-	(25,300)
Total other financing sources (uses)	-	250,000	-	-	-	-	118,462
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	752,599	(391,031)	(21,172)	(120,744)	-	(5,040)	145,588
Cash basis fund balance - beginning	3,471,855	485,341	77,157	1,332,698	10,451	31,500	168,727
Cash basis fund balance - ending	<u>\$ 4,224,454</u>	<u>\$ 94,310</u>	<u>\$ 55,985</u>	<u>\$ 1,211,954</u>	<u>\$ 10,451</u>	<u>\$ 26,460</u>	<u>\$ 314,315</u>
Cash Basis Assets - December 31							
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ 10,451	\$ 26,460	\$ 314,315
Restricted assets:							
Cash and investments	4,224,454	94,310	55,985	1,211,954	-	-	-
Total cash basis assets - December 31	\$ 4,224,454	\$ 94,310	\$ 55,985	\$ 1,211,954	\$ 10,451	\$ 26,460	\$ 314,315
Cash Basis Fund Balance - December 31							
Restricted for:							
Other purposes	\$ 4,224,454	\$ 94,310	\$ 55,985	\$ 1,211,954	\$ -	\$ -	\$ -
Unrestricted	-	-	-	-	10,451	26,460	314,315
Total cash basis fund balance - December 31	\$ 4,224,454	\$ 94,310	\$ 55,985	\$ 1,211,954	\$ 10,451	\$ 26,460	\$ 314,315

PORTER COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS - SPECIAL REVENUE FUNDS
 As Of And For The Year Ended December 31, 2007
 (Continued)

	Local Health Maintenance	Emergency Planning and Right to Know	Recorder's Records Perpetuation	Local Road and Street	Antabuse	Auditor's Plat Map	Park and Recreation Grant
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	90,840	27,635	-	1,039,188	-	-	-
Charges for services	-	-	274,403	-	64,190	43,153	-
Fines and forfeits	-	-	-	-	17,745	-	-
Other	5,698	6	-	33,139	-	-	217
Total receipts	96,538	27,641	274,403	1,072,327	81,935	43,153	217
Disbursements:							
General government	-	-	330,957	-	-	81,140	-
Public safety	-	15,035	-	-	77,232	-	-
Highways and streets	-	-	-	1,132,579	-	-	-
Health and welfare	54,300	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt Service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Total disbursements	54,300	15,035	330,957	1,132,579	77,232	81,140	-
Excess (deficiency) of receipts over disbursements	42,238	12,606	(56,554)	(60,252)	4,703	(37,987)	217
Other financing sources (uses):							
Tax anticipation warrants received	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	42,238	12,606	(56,554)	(60,252)	4,703	(37,987)	217
Cash basis fund balance - beginning	83,969	81,065	311,231	602,140	97,222	10,725	3,781
Cash basis fund balance - ending	<u>\$ 126,207</u>	<u>\$ 93,671</u>	<u>\$ 254,677</u>	<u>\$ 541,888</u>	<u>\$ 101,925</u>	<u>\$ (27,262)</u>	<u>\$ 3,998</u>
Cash Basis Assets - December 31							
Cash and investments	\$ 126,207	\$ 93,671	\$ -	\$ -	\$ 101,925	\$ (27,262)	\$ -
Restricted assets:							
Cash and investments	-	-	254,677	541,888	-	-	3,998
Total cash basis assets - December 31	\$ 126,207	\$ 93,671	\$ 254,677	\$ 541,888	\$ 101,925	\$ (27,262)	\$ 3,998
Cash Basis Fund Balance - December 31							
Restricted for:							
Other purposes	\$ -	\$ -	\$ 254,677	\$ 541,888	\$ -	\$ -	\$ 3,998
Unrestricted	126,207	93,671	-	-	101,925	(27,262)	-
Total cash basis fund balance - December 31	\$ 126,207	\$ 93,671	\$ 254,677	\$ 541,888	\$ 101,925	\$ (27,262)	\$ 3,998

PORTER COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS - SPECIAL REVENUE FUNDS
 As Of And For The Year Ended December 31, 2007
 (Continued)

	Emergency Telephone System E-911	Pretrial Diversion	Animal Shelter Support	County Correction Home Detention	Sunset Hill Farm	Supplemental Juvenile Probation Services	Supplemental Adult Probation Services
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	620,754	-	-	112,780	-	-	-
Charges for services	1,236,971	-	-	-	-	85,120	571,194
Fines and forfeits	-	52,825	-	-	-	-	-
Other	138,158	-	1,765	-	-	-	-
Total receipts	1,995,883	52,825	1,765	112,780	-	85,120	571,194
Disbursements:							
General government	-	-	-	-	-	-	-
Public safety	1,936,318	72,648	-	100,666	-	110,864	464,358
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	1,902	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt Service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Total disbursements	1,936,318	72,648	1,902	100,666	-	110,864	464,358
Excess (deficiency) of receipts over disbursements	59,565	(19,823)	(137)	12,114	-	(25,744)	106,836
Other financing sources (uses):							
Tax anticipation warrants received	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	59,565	(19,823)	(137)	12,114	-	(25,744)	106,836
Cash basis fund balance - beginning	2,351,990	150,996	518	49,422	4,787	193,905	653,333
Cash basis fund balance - ending	<u>\$ 2,411,555</u>	<u>\$ 131,173</u>	<u>\$ 381</u>	<u>\$ 61,536</u>	<u>\$ 4,787</u>	<u>\$ 168,161</u>	<u>\$ 760,169</u>
Cash Basis Assets - December 31							
Cash and investments	\$ 2,411,555	\$ 131,173	\$ 381	\$ -	\$ 4,787	\$ -	\$ -
Restricted assets:							
Cash and investments	-	-	-	61,536	-	168,161	760,169
Total cash basis assets - December 31	\$ 2,411,555	\$ 131,173	\$ 381	\$ 61,536	\$ 4,787	\$ 168,161	\$ 760,169
Cash Basis Fund Balance - December 31							
Restricted for:							
Other purposes	\$ -	\$ -	\$ -	\$ 61,536	\$ -	\$ 168,161	\$ 760,169
Unrestricted	2,411,555	131,173	381	-	4,787	-	-
Total cash basis fund balance - December 31	\$ 2,411,555	\$ 131,173	\$ 381	\$ 61,536	\$ 4,787	\$ 168,161	\$ 760,169

PORTER COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS - SPECIAL REVENUE FUNDS
 As Of And For The Year Ended December 31, 2007
 (Continued)

	Prosecutor's Victim Assistance	Clerk's IV-D	Prosecutor's IV-D	Dunn's Bridge	County Surveyor's Corner Perpetuation	CASA Guardian Ad Litem	County Drug Free Community
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	19,406	-
Charges for services	-	-	-	-	34,301	-	-
Fines and forfeits	-	-	-	-	-	-	185,865
Other	-	-	-	-	-	-	573
Total receipts	-	-	-	-	34,301	19,406	186,438
Disbursements:							
General government	-	-	-	-	50,481	-	-
Public safety	-	-	-	-	-	19,406	169,423
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt Service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	50,481	19,406	169,423
Excess (deficiency) of receipts over disbursements	-	-	-	-	(16,180)	-	17,015
Other financing sources (uses):							
Tax anticipation warrants received	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	(16,180)	-	17,015
Cash basis fund balance - beginning	10,500	109	53	1,498	56,793	2,863	73,450
Cash basis fund balance - ending	<u>\$ 10,500</u>	<u>\$ 109</u>	<u>\$ 53</u>	<u>\$ 1,498</u>	<u>\$ 40,613</u>	<u>\$ 2,863</u>	<u>\$ 90,465</u>
<u>Cash Basis Assets - December 31</u>							
Cash and investments	\$ 10,500	\$ 109	\$ 53	\$ 1,498	\$ -	\$ -	\$ -
Restricted assets:							
Cash and investments	-	-	-	-	40,613	2,863	90,465
Total cash basis assets - December 31	<u>\$ 10,500</u>	<u>\$ 109</u>	<u>\$ 53</u>	<u>\$ 1,498</u>	<u>\$ 40,613</u>	<u>\$ 2,863</u>	<u>\$ 90,465</u>
<u>Cash Basis Fund Balance - December 31</u>							
Restricted for:							
Other purposes	\$ -	\$ -	\$ -	\$ -	\$ 40,613	\$ 2,863	\$ 90,465
Unrestricted	10,500	109	53	1,498	-	-	-
Total cash basis fund balance - December 31	<u>\$ 10,500</u>	<u>\$ 109</u>	<u>\$ 53</u>	<u>\$ 1,498</u>	<u>\$ 40,613</u>	<u>\$ 2,863</u>	<u>\$ 90,465</u>

PORTER COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS - SPECIAL REVENUE FUNDS
 As Of And For The Year Ended December 31, 2007
 (Continued)

	Firearm's Training	County Extradition	Drainage Maintenance	Hazardous Substance	Vehicle Inspections	Accident Report	Garage Fund
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	27,855	-	-	-	-	-	-
Intergovernmental	-	-	-	18,429	-	-	-
Charges for services	-	-	-	-	2,211	7,663	4,677
Fines and forfeits	-	2,922	-	-	-	-	-
Other	461	-	107,338	9,103	-	-	-
Total receipts	28,316	2,922	107,338	27,532	2,211	7,663	4,677
Disbursements:							
General government	-	-	344,390	-	-	-	170
Public safety	18,733	-	-	155,480	-	34,287	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt Service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Total disbursements	18,733	-	344,390	155,480	-	34,287	170
Excess (deficiency) of receipts over disbursements	9,583	2,922	(237,052)	(127,948)	2,211	(26,624)	4,507
Other financing sources (uses):							
Tax anticipation warrants received	-	-	-	-	-	-	-
Transfers in	-	-	-	6	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	6	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	9,583	2,922	(237,052)	(127,942)	2,211	(26,624)	4,507
Cash basis fund balance - beginning	11,898	16,630	2,074,054	219,380	10,682	29,292	-
Cash basis fund balance - ending	\$ 21,481	\$ 19,552	\$ 1,837,002	\$ 91,438	\$ 12,893	\$ 2,668	\$ 4,507
Cash Basis Assets - December 31							
Cash and investments	\$ -	\$ 19,552	\$ -	\$ -	\$ 12,893	\$ 2,668	\$ 4,507
Restricted assets:							
Cash and investments	21,481	-	1,837,002	91,438	-	-	-
Total cash basis assets - December 31	\$ 21,481	\$ 19,552	\$ 1,837,002	\$ 91,438	\$ 12,893	\$ 2,668	\$ 4,507
Cash Basis Fund Balance - December 31							
Restricted for:							
Other purposes	\$ 21,481	\$ -	\$ 1,837,002	\$ 91,438	\$ -	\$ -	\$ -
Unrestricted	-	19,552	-	-	12,893	2,668	4,507
Total cash basis fund balance - December 31	\$ 21,481	\$ 19,552	\$ 1,837,002	\$ 91,438	\$ 12,893	\$ 2,668	\$ 4,507

PORTER COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS - SPECIAL REVENUE FUNDS
 As Of And For The Year Ended December 31, 2007
 (Continued)

	Coroner's Training and Continuing Education	Adult Probation Drug Free Grant	Drug Unit Grant	Park Operating	Northwestern Indiana Regional Planning Commission	County Family and Children	Porter County Law Enforcement Drug Program
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 28,831	\$ 1,907,561	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	880	2,117,450	-
Charges for services	14,976	-	-	78,185	-	22	-
Fines and forfeits	-	-	-	-	-	-	-
Other	-	-	-	-	-	8	-
Total receipts	14,976	-	-	78,185	29,711	4,025,041	-
Disbursements:							
General government	-	-	-	-	51,380	-	-
Public safety	11,628	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	4,749,919	-
Culture and recreation	-	-	-	73,611	-	-	-
Debt Service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Total disbursements	11,628	-	-	73,611	51,380	4,749,919	-
Excess (deficiency) of receipts over disbursements	3,348	-	-	4,574	(21,669)	(724,878)	-
Other financing sources (uses):							
Tax anticipation warrants received	-	-	-	-	-	-	-
Transfers in	-	-	-	-	65,000	-	-
Transfers out	-	(2,775)	(2)	-	-	-	-
Total other financing sources (uses)	-	(2,775)	(2)	-	65,000	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	3,348	(2,775)	(2)	4,574	43,331	(724,878)	-
Cash basis fund balance - beginning	6,067	2,775	2	16,839	(2,767)	2,700,929	7,100
Cash basis fund balance - ending	<u>\$ 9,415</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 21,413</u>	<u>\$ 40,564</u>	<u>\$ 1,976,051</u>	<u>\$ 7,100</u>
Cash Basis Assets - December 31							
Cash and investments	\$ 9,415	\$ -	\$ -	\$ 21,413	\$ 40,564	\$ 1,976,051	\$ -
Restricted assets:							
Cash and investments	-	-	-	-	-	-	7,100
Total cash basis assets - December 31	\$ 9,415	\$ -	\$ -	\$ 21,413	\$ 40,564	\$ 1,976,051	\$ 7,100
Cash Basis Fund Balance - December 31							
Restricted for:							
Other purposes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,100
Unrestricted	9,415	-	-	21,413	40,564	1,976,051	-
Total cash basis fund balance - December 31	\$ 9,415	\$ -	\$ -	\$ 21,413	\$ 40,564	\$ 1,976,051	\$ 7,100

PORTER COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS - SPECIAL REVENUE FUNDS
 As Of And For The Year Ended December 31, 2007
 (Continued)

	Crumb Rubber Grant	Domestic Violence	Kankakee River Basin Re-establishment	Cable TV Franchise Fund	Porter County Exposition Center Operating	Basic Training Grant	STOP Grant Prosecutor
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	91,787	-	-	-	231,638	20,828
Charges for services	-	-	-	431,178	410,128	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other	-	116	-	-	2,590	-	-
Total receipts	-	91,903	-	431,178	412,718	231,638	20,828
Disbursements:							
General government	-	-	-	41,247	-	-	-
Public safety	-	84,322	-	-	-	231,638	45,000
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	404,780	-	-
Debt Service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Total disbursements	-	84,322	-	41,247	404,780	231,638	45,000
Excess (deficiency) of receipts over disbursements	-	7,581	-	389,931	7,938	-	(24,172)
Other financing sources (uses):							
Tax anticipation warrants received	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	7,581	-	389,931	7,938	-	(24,172)
Cash basis fund balance - beginning	146	6,723	5,069	652,894	68,668	-	2,887
Cash basis fund balance - ending	<u>146</u>	<u>14,304</u>	<u>5,069</u>	<u>1,042,825</u>	<u>76,606</u>	<u>-</u>	<u>(21,285)</u>
Cash Basis Assets - December 31							
Cash and investments	\$ -	\$ -	\$ 5,069	\$ 1,042,825	\$ 76,606	\$ -	\$ (21,285)
Restricted assets:							
Cash and investments	<u>146</u>	<u>14,304</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total cash basis assets - December 31	<u>146</u>	<u>14,304</u>	<u>5,069</u>	<u>1,042,825</u>	<u>76,606</u>	<u>-</u>	<u>(21,285)</u>
Cash Basis Fund Balance - December 31							
Restricted for:							
Other purposes	\$ 146	\$ 14,304	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	<u>-</u>	<u>-</u>	<u>5,069</u>	<u>1,042,825</u>	<u>76,606</u>	<u>-</u>	<u>(21,285)</u>
Total cash basis fund balance - December 31	<u>146</u>	<u>14,304</u>	<u>5,069</u>	<u>1,042,825</u>	<u>76,606</u>	<u>-</u>	<u>(21,285)</u>

PORTER COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS - SPECIAL REVENUE FUNDS
 As Of And For The Year Ended December 31, 2007
 (Continued)

	Memorial Opera House Management	Public Safety Technology	Jury Pay	Indiana Court Improvement Grant	Indiana Law Enforcement Assistance	COPS More Grant	Video Tape Fee
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	244,080	272,408	35,157	-	-	-	750
Fines and forfeits	-	-	-	-	-	-	-
Other	146	151	286	-	-	-	-
Total receipts	244,226	272,559	35,443	-	-	-	750
Disbursements:							
General government	-	-	19,985	-	-	-	-
Public safety	-	241,579	-	11,482	-	-	5,660
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	256,437	-	-	-	-	-	-
Debt Service:							
Principal	2,664	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Total disbursements	259,101	241,579	19,985	11,482	-	-	5,660
Excess (deficiency) of receipts over disbursements	(14,875)	30,980	15,458	(11,482)	-	-	(4,910)
Other financing sources (uses):							
Tax anticipation warrants received	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	(11,052)	-
Total other financing sources (uses)	-	-	-	-	-	(11,052)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(14,875)	30,980	15,458	(11,482)	-	(11,052)	(4,910)
Cash basis fund balance - beginning	40,133	28,205	41,380	17,704	397	11,052	8,929
Cash basis fund balance - ending	<u>\$ 25,258</u>	<u>\$ 59,185</u>	<u>\$ 56,838</u>	<u>\$ 6,222</u>	<u>\$ 397</u>	<u>\$ -</u>	<u>\$ 4,019</u>
Cash Basis Assets - December 31							
Cash and investments	\$ 25,258	\$ 59,185	\$ -	\$ 6,222	\$ 397	\$ -	\$ 4,019
Restricted assets:							
Cash and investments	-	-	56,838	-	-	-	-
Total cash basis assets - December 31	\$ 25,258	\$ 59,185	\$ 56,838	\$ 6,222	\$ 397	\$ -	\$ 4,019
Cash Basis Fund Balance - December 31							
Restricted for:							
Other purposes	\$ -	\$ -	\$ 56,838	\$ -	\$ -	\$ -	\$ -
Unrestricted	25,258	59,185	-	6,222	397	-	4,019
Total cash basis fund balance - December 31	\$ 25,258	\$ 59,185	\$ 56,838	\$ 6,222	\$ 397	\$ -	\$ 4,019

PORTER COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS - SPECIAL REVENUE FUNDS
 As Of And For The Year Ended December 31, 2007
 (Continued)

	Forfeited Property	Calumet Trail Grant	Clerk's New IV-D	Prosecutor's New IV-D	Family Court Grant	Local Law Enforcement Block Grant	Enhanced Access
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	2,761	-	2,768	38,691	-	-	-
Charges for services	-	-	-	-	-	-	16,524
Fines and forfeits	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	2,761	-	2,768	38,691	-	-	16,524
Disbursements:							
General government	-	-	21,335	81,476	727	-	7,323
Public safety	13,147	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt Service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Total disbursements	13,147	-	21,335	81,476	727	-	7,323
Excess (deficiency) of receipts over disbursements	(10,386)	-	(18,567)	(42,785)	(727)	-	9,201
Other financing sources (uses):							
Tax anticipation warrants received	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	(7,000)	-	-	-	-	-	-
Total other financing sources (uses)	(7,000)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(17,386)	-	(18,567)	(42,785)	(727)	-	9,201
Cash basis fund balance - beginning	43,036	195,685	90,700	82,905	7,408	300	14,752
Cash basis fund balance - ending	<u>\$ 25,650</u>	<u>\$ 195,685</u>	<u>\$ 72,133</u>	<u>\$ 40,120</u>	<u>\$ 6,681</u>	<u>\$ 300</u>	<u>\$ 23,953</u>
Cash Basis Assets - December 31							
Cash and investments	\$ 25,650	\$ -	\$ 72,133	\$ 40,120	\$ -	\$ -	\$ 23,953
Restricted assets:							
Cash and investments	-	195,685	-	-	6,681	300	-
Total cash basis assets - December 31	\$ 25,650	\$ 195,685	\$ 72,133	\$ 40,120	\$ 6,681	\$ 300	\$ 23,953
Cash Basis Fund Balance - December 31							
Restricted for:							
Other purposes	\$ -	\$ 195,685	\$ -	\$ -	\$ 6,681	\$ 300	\$ -
Unrestricted	25,650	-	72,133	40,120	-	-	23,953
Total cash basis fund balance - December 31	\$ 25,650	\$ 195,685	\$ 72,133	\$ 40,120	\$ 6,681	\$ 300	\$ 23,953

PORTER COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS - SPECIAL REVENUE FUNDS
 As Of And For The Year Ended December 31, 2007
 (Continued)

	Photo Duplicate	Police Training	Emergency Medical Services	Federal Intergovernmental Co-op	Clerk's Record Perpetuation	SCAAP Grant	Sales Disclosure Fund
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	37,500	-	-	4,224	-
Charges for services	4,614	-	-	-	57,176	-	36,935
Fines and forfeits	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	<u>4,614</u>	<u>-</u>	<u>37,500</u>	<u>-</u>	<u>57,176</u>	<u>4,224</u>	<u>36,935</u>
Disbursements:							
General government	-	-	-	-	47,188	-	79,006
Public safety	4,038	-	2,825	24,800	-	5,998	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt Service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Total disbursements	<u>4,038</u>	<u>-</u>	<u>2,825</u>	<u>24,800</u>	<u>47,188</u>	<u>5,998</u>	<u>79,006</u>
Excess (deficiency) of receipts over disbursements	<u>576</u>	<u>-</u>	<u>34,675</u>	<u>(24,800)</u>	<u>9,988</u>	<u>(1,774)</u>	<u>(42,071)</u>
Other financing sources (uses):							
Tax anticipation warrants received	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>576</u>	<u>-</u>	<u>34,675</u>	<u>(24,800)</u>	<u>9,988</u>	<u>(1,774)</u>	<u>(42,071)</u>
Cash basis fund balance - beginning	<u>8,986</u>	<u>4,897</u>	<u>249,779</u>	<u>64,165</u>	<u>38,428</u>	<u>4,924</u>	<u>49,756</u>
Cash basis fund balance - ending	<u>\$ 9,562</u>	<u>\$ 4,897</u>	<u>\$ 284,454</u>	<u>\$ 39,365</u>	<u>\$ 48,416</u>	<u>\$ 3,150</u>	<u>\$ 7,685</u>
<u>Cash Basis Assets - December 31</u>							
Cash and investments	\$ 9,562	\$ 4,897	\$ 284,454	\$ 39,365	\$ -	\$ -	\$ 7,685
Restricted assets:							
Cash and investments	-	-	-	-	48,416	3,150	-
Total cash basis assets - December 31	<u>\$ 9,562</u>	<u>\$ 4,897</u>	<u>\$ 284,454</u>	<u>\$ 39,365</u>	<u>\$ 48,416</u>	<u>\$ 3,150</u>	<u>\$ 7,685</u>
<u>Cash Basis Fund Balance - December 31</u>							
Restricted for:							
Other purposes	\$ -	\$ -	\$ -	\$ -	\$ 48,416	\$ 3,150	\$ -
Unrestricted	<u>9,562</u>	<u>4,897</u>	<u>284,454</u>	<u>39,365</u>	<u>-</u>	<u>-</u>	<u>7,685</u>
Total cash basis fund balance - December 31	<u>\$ 9,562</u>	<u>\$ 4,897</u>	<u>\$ 284,454</u>	<u>\$ 39,365</u>	<u>\$ 48,416</u>	<u>\$ 3,150</u>	<u>\$ 7,685</u>

PORTER COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS - SPECIAL REVENUE FUNDS
 As Of And For The Year Ended December 31, 2007
 (Continued)

	Tobacco Settlement Fund	Early Intervention	Electronic Map Generation	Tax Management Associates	Supplemental Public Defender Service	Inmate Processing Fee	Housing of Federal Prisoners
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	59,923	-	-	-	-	-	1,118,174
Charges for services	-	-	-	-	-	154,125	-
Fines and forfeits	-	-	-	-	20,407	-	-
Other	600	-	-	-	-	-	-
Total receipts	60,523	-	-	-	20,407	154,125	1,118,174
Disbursements:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	3,171	110,745	1,322,725
Highways and streets	-	-	-	-	-	-	-
Health and welfare	74,101	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt Service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Total disbursements	74,101	-	-	-	3,171	110,745	1,322,725
Excess (deficiency) of receipts over disbursements	(13,578)	-	-	-	17,236	43,380	(204,551)
Other financing sources (uses):							
Tax anticipation warrants received	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	(363)	(2,261)	-	-	-
Total other financing sources (uses)	-	-	(363)	(2,261)	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(13,578)	-	(363)	(2,261)	17,236	43,380	(204,551)
Cash basis fund balance - beginning	104,511	1,114	363	2,261	76,781	22,503	349,562
Cash basis fund balance - ending	<u>\$ 90,933</u>	<u>\$ 1,114</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 94,017</u>	<u>\$ 65,883</u>	<u>\$ 145,011</u>
Cash Basis Assets - December 31							
Cash and investments	\$ -	\$ 1,114	\$ -	\$ -	\$ 94,017	\$ 65,883	\$ 145,011
Restricted assets:							
Cash and investments	90,933	-	-	-	-	-	-
Total cash basis assets - December 31	\$ 90,933	\$ 1,114	\$ -	\$ -	\$ 94,017	\$ 65,883	\$ 145,011
Cash Basis Fund Balance - December 31							
Restricted for:							
Other purposes	\$ 90,933	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	-	1,114	-	-	94,017	65,883	145,011
Total cash basis fund balance - December 31	\$ 90,933	\$ 1,114	\$ -	\$ -	\$ 94,017	\$ 65,883	\$ 145,011

PORTER COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS - SPECIAL REVENUE FUNDS
 As Of And For The Year Ended December 31, 2007
 (Continued)

	Covered Bridge	CASA Vocational Program	Donations Health Department	Donations PCADOS	Donations Animal Shelter	Donations Expo Center	Donations Emergency Medical Service
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	23,936	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other	-	-	2,940	-	43,747	543	-
Total receipts	-	23,936	2,940	-	43,747	543	-
Disbursements:							
General government	-	-	-	-	-	-	-
Public safety	-	23,936	-	-	37,511	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	397	-	-	-	-
Culture and recreation	-	-	-	-	-	24	-
Debt Service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Total disbursements	-	23,936	397	-	37,511	24	-
Excess (deficiency) of receipts over disbursements	-	-	2,543	-	6,236	519	-
Other financing sources (uses):							
Tax anticipation warrants received	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	(694)
Total other financing sources (uses)	-	-	-	-	-	-	(694)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	2,543	-	6,236	519	(694)
Cash basis fund balance - beginning	6,250	-	618	55	72,876	3,195	694
Cash basis fund balance - ending	<u>\$ 6,250</u>	<u>\$ -</u>	<u>\$ 3,161</u>	<u>\$ 55</u>	<u>\$ 79,112</u>	<u>\$ 3,714</u>	<u>\$ -</u>
Cash Basis Assets - December 31							
Cash and investments	\$ 6,250	\$ -	\$ 3,161	\$ 55	\$ 79,112	\$ 3,714	\$ -
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash basis assets - December 31	<u>\$ 6,250</u>	<u>\$ -</u>	<u>\$ 3,161</u>	<u>\$ 55</u>	<u>\$ 79,112</u>	<u>\$ 3,714</u>	<u>\$ -</u>
Cash Basis Fund Balance - December 31							
Restricted for:							
Other purposes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	6,250	-	3,161	55	79,112	3,714	-
Total cash basis fund balance - December 31	<u>\$ 6,250</u>	<u>\$ -</u>	<u>\$ 3,161</u>	<u>\$ 55</u>	<u>\$ 79,112</u>	<u>\$ 3,714</u>	<u>\$ -</u>

PORTER COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS - SPECIAL REVENUE FUNDS
 As Of And For The Year Ended December 31, 2007
 (Continued)

	Donations Victim's Assistance	Donations CASA Guardian Ad Litem	Donations Stop Stick	Donations Wildlife Management	Donations Maintenance and Repair	Donations Greg Phillips Memorial	Donations Sheriff
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other	-	152	-	741	-	-	21,754
Total receipts	-	152	-	741	-	-	21,754
Disbursements:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	6,515
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	776	-	-	-
Debt Service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Total disbursements	-	-	-	776	-	-	6,515
Excess (deficiency) of receipts over disbursements	-	152	-	(35)	-	-	15,239
Other financing sources (uses):							
Tax anticipation warrants received	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	(69)	(6)	-
Total other financing sources (uses)	-	-	-	-	(69)	(6)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	152	-	(35)	(69)	(6)	15,239
Cash basis fund balance - beginning	244	859	100	1,155	69	6	32,074
Cash basis fund balance - ending	<u>\$ 244</u>	<u>\$ 1,011</u>	<u>\$ 100</u>	<u>\$ 1,120</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 47,313</u>
<u>Cash Basis Assets - December 31</u>							
Cash and investments	\$ 244	\$ 1,011	\$ 100	\$ 1,120	\$ -	\$ -	\$ 47,313
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash basis assets - December 31	<u>\$ 244</u>	<u>\$ 1,011</u>	<u>\$ 100</u>	<u>\$ 1,120</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 47,313</u>
<u>Cash Basis Fund Balance - December 31</u>							
Restricted for:							
Other purposes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	244	1,011	100	1,120	-	-	47,313
Total cash basis fund balance - December 31	<u>\$ 244</u>	<u>\$ 1,011</u>	<u>\$ 100</u>	<u>\$ 1,120</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 47,313</u>

PORTER COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS - SPECIAL REVENUE FUNDS
 As Of And For The Year Ended December 31, 2007
 (Continued)

	Donations Calumet Trail	Donations Juvenile Detention	Donations Opera House	Family Court Donations	Donations Zona Wildlife	Sheriff Grant Seat Belt Enforcement	TMA Collections
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other	-	-	-	19,350	-	-	50,922
Total receipts	-	-	-	19,350	-	-	50,922
Disbursements:							
General government	-	-	-	10,162	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	275	-	-
Debt Service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Total disbursements	-	-	-	10,162	275	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	9,188	(275)	-	50,922
Other financing sources (uses):							
Tax anticipation warrants received	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	(4)	-	-	-	-
Total other financing sources (uses)	-	-	(4)	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(4)	9,188	(275)	-	50,922
Cash basis fund balance - beginning	19,324	50	4	15,433	275	23	371,270
Cash basis fund balance - ending	<u>\$ 19,324</u>	<u>\$ 50</u>	<u>\$ -</u>	<u>\$ 24,621</u>	<u>\$ -</u>	<u>\$ 23</u>	<u>\$ 422,192</u>
Cash Basis Assets - December 31							
Cash and investments	\$ 19,324	\$ 50	\$ -	\$ 24,621	\$ -	\$ -	\$ 422,192
Restricted assets:							
Cash and investments	-	-	-	-	-	23	-
Total cash basis assets - December 31	<u>\$ 19,324</u>	<u>\$ 50</u>	<u>\$ -</u>	<u>\$ 24,621</u>	<u>\$ -</u>	<u>\$ 23</u>	<u>\$ 422,192</u>
Cash Basis Fund Balance - December 31							
Restricted for:							
Other purposes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 23	\$ -
Unrestricted	19,324	50	-	24,621	-	-	422,192
Total cash basis fund balance - December 31	<u>\$ 19,324</u>	<u>\$ 50</u>	<u>\$ -</u>	<u>\$ 24,621</u>	<u>\$ -</u>	<u>\$ 23</u>	<u>\$ 422,192</u>

PORTER COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS - SPECIAL REVENUE FUNDS
 As Of And For The Year Ended December 31, 2007
 (Continued)

	Community Emergency Response Grant	Local Emergency Planning Grant	Health Immunizations Fund	Juvenile Probation Administrative Fees	Family and Children Project Attend	Federal Jail Commissioners	Riverboat Revenue Sharing Tax
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	67,700	788,576	925,675
Charges for services	-	-	-	26,776	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other	100	-	-	-	-	3,889	-
Total receipts	100	-	-	26,776	67,700	792,465	925,675
Disbursements:							
General government	-	-	-	-	-	-	878,192
Public safety	98	547	-	18,715	-	923,075	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	64,777	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt Service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Total disbursements	98	547	-	18,715	64,777	923,075	878,192
Excess (deficiency) of receipts over disbursements	2	(547)	-	8,061	2,923	(130,610)	47,483
Other financing sources (uses):							
Tax anticipation warrants received	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	(65,000)
Total other financing sources (uses)	-	-	-	-	-	-	(65,000)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	2	(547)	-	8,061	2,923	(130,610)	(17,517)
Cash basis fund balance - beginning	222	547	247	32,368	37,773	658,363	853,220
Cash basis fund balance - ending	<u>\$ 224</u>	<u>\$ -</u>	<u>\$ 247</u>	<u>\$ 40,429</u>	<u>\$ 40,696</u>	<u>\$ 527,753</u>	<u>\$ 835,703</u>
<u>Cash Basis Assets - December 31</u>							
Cash and investments	\$ -	\$ -	\$ 247	\$ 40,429	\$ 40,696	\$ -	\$ 835,703
Restricted assets:							
Cash and investments	224	-	-	-	-	527,753	-
Total cash basis assets - December 31	<u>\$ 224</u>	<u>\$ -</u>	<u>\$ 247</u>	<u>\$ 40,429</u>	<u>\$ 40,696</u>	<u>\$ 527,753</u>	<u>\$ 835,703</u>
<u>Cash Basis Fund Balance - December 31</u>							
Restricted for:							
Other purposes	\$ 224	\$ -	\$ -	\$ -	\$ -	\$ 527,753	\$ -
Unrestricted	-	-	247	40,429	40,696	-	835,703
Total cash basis fund balance - December 31	<u>\$ 224</u>	<u>\$ -</u>	<u>\$ 247</u>	<u>\$ 40,429</u>	<u>\$ 40,696</u>	<u>\$ 527,753</u>	<u>\$ 835,703</u>

PORTER COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS - SPECIAL REVENUE FUNDS
 As Of And For The Year Ended December 31, 2007
 (Continued)

	Sheriff DEA Proceeds	Porter County Alternative Dispute Resolution	Home Detention User Fees	Bioterrorism Response Grant Health	Plan Commission and Building	Sheriff Traffic Enforcement	Adult Offender Interstate Compact Fee
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	749,143	-	-
Intergovernmental	31,643	-	-	54,592	-	22,300	-
Charges for services	-	-	4,912	-	-	-	1,163
Fines and forfeits	-	16,764	-	-	-	-	-
Other	-	-	-	-	1,136	-	-
Total receipts	31,643	16,764	4,912	54,592	750,279	22,300	1,163
Disbursements:							
General government	-	11,101	-	-	574,272	-	-
Public safety	-	-	-	42,921	-	18,293	1,238
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt Service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Total disbursements	-	11,101	-	42,921	574,272	18,293	1,238
Excess (deficiency) of receipts over disbursements	31,643	5,663	4,912	11,671	176,007	4,007	(75)
Other financing sources (uses):							
Tax anticipation warrants received	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	31,643	5,663	4,912	11,671	176,007	4,007	(75)
Cash basis fund balance - beginning	54,001	29,416	3,941	11,818	1,133,634	-	788
Cash basis fund balance - ending	\$ 85,644	\$ 35,079	\$ 8,853	\$ 23,489	\$ 1,309,641	\$ 4,007	\$ 713
<u>Cash Basis Assets - December 31</u>							
Cash and investments	\$ -	\$ 35,079	\$ 8,853	\$ -	\$ 1,309,641	\$ 4,007	\$ 713
Restricted assets:							
Cash and investments	85,644	-	-	23,489	-	-	-
Total cash basis assets - December 31	\$ 85,644	\$ 35,079	\$ 8,853	\$ 23,489	\$ 1,309,641	\$ 4,007	\$ 713
<u>Cash Basis Fund Balance - December 31</u>							
Restricted for:							
Other purposes	\$ 85,644	\$ -	\$ -	\$ 23,489	\$ -	\$ -	\$ -
Unrestricted	-	35,079	8,853	-	1,309,641	4,007	713
Total cash basis fund balance - December 31	\$ 85,644	\$ 35,079	\$ 8,853	\$ 23,489	\$ 1,309,641	\$ 4,007	\$ 713

PORTER COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS - SPECIAL REVENUE FUNDS
 As Of And For The Year Ended December 31, 2007
 (Continued)

	Drug Money Fund	Juvenile Detention Service Fee	CEDIT Project 3 Building Maintenance	CEDIT Project 5 Rule 13	CEDIT Project 6 Regional Transportation	CEDIT Project 7 Planning and Zoning	CEDIT Project 8 Economic Growth
Receipts:							
Taxes	\$ -	\$ -	\$ 87,500	\$ 10,000	\$ 100,000	\$ 50,000	\$ 75,000
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	4,088	-	-	-	-
Charges for services	-	67,999	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	-	67,999	91,588	10,000	100,000	50,000	75,000
Disbursements:							
General government	-	-	159,585	4,516	-	264,954	300,000
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt Service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Total disbursements	-	-	159,585	4,516	-	264,954	300,000
Excess (deficiency) of receipts over disbursements	-	67,999	(67,997)	5,484	100,000	(214,954)	(225,000)
Other financing sources (uses):							
Tax anticipation warrants received	-	-	-	-	-	-	-
Transfers in	-	-	87,500	10,000	100,000	50,000	75,000
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	87,500	10,000	100,000	50,000	75,000
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	67,999	19,503	15,484	200,000	(164,954)	(150,000)
Cash basis fund balance - beginning	5,637	53,262	149,281	51,409	420,444	248,786	150,000
Cash basis fund balance - ending	<u>\$ 5,637</u>	<u>\$ 121,261</u>	<u>\$ 168,784</u>	<u>\$ 66,893</u>	<u>\$ 620,444</u>	<u>\$ 83,832</u>	<u>\$ -</u>
<u>Cash Basis Assets - December 31</u>							
Cash and investments	\$ 5,637	\$ 121,261	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted assets:							
Cash and investments	-	-	168,784	66,893	620,444	83,832	-
Total cash basis assets - December 31	<u>\$ 5,637</u>	<u>\$ 121,261</u>	<u>\$ 168,784</u>	<u>\$ 66,893</u>	<u>\$ 620,444</u>	<u>\$ 83,832</u>	<u>\$ -</u>
<u>Cash Basis Fund Balance - December 31</u>							
Restricted for:							
Other purposes	\$ -	\$ -	\$ 168,784	\$ 66,893	\$ 620,444	\$ 83,832	\$ -
Unrestricted	5,637	121,261	-	-	-	-	-
Total cash basis fund balance - December 31	<u>\$ 5,637</u>	<u>\$ 121,261</u>	<u>\$ 168,784</u>	<u>\$ 66,893</u>	<u>\$ 620,444</u>	<u>\$ 83,832</u>	<u>\$ -</u>

PORTER COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS - SPECIAL REVENUE FUNDS
 As Of And For The Year Ended December 31, 2007
 (Continued)

	CEDIT Unallocated	Court Interpreter's Grant	State Meeting Recorder	Citizens Corp Grant	COPS 2004 Technology Grant	Prosecutor Check Deferral	School Probation
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	5,500	-	-	-	-	-
Charges for services	-	-	26,985	-	-	14,454	27,000
Fines and forfeits	-	-	-	-	-	-	-
Other	-	100	-	-	-	-	-
Total receipts	-	5,600	26,985	-	-	14,454	27,000
Disbursements:							
General government	15,059	6,728	29,095	-	-	5,496	18,546
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt Service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Total disbursements	15,059	6,728	29,095	-	-	5,496	18,546
Excess (deficiency) of receipts over disbursements	(15,059)	(1,128)	(2,110)	-	-	8,958	8,454
Other financing sources (uses):							
Tax anticipation warrants received	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(15,059)	(1,128)	(2,110)	-	-	8,958	8,454
Cash basis fund balance - beginning	28,447	829	18,035	2,000	4,230	24,294	18,000
Cash basis fund balance - ending	<u>\$ 13,388</u>	<u>\$ (299)</u>	<u>\$ 15,925</u>	<u>\$ 2,000</u>	<u>\$ 4,230</u>	<u>\$ 33,252</u>	<u>\$ 26,454</u>
Cash Basis Assets - December 31							
Cash and investments	\$ -	\$ (299)	\$ -	\$ -	\$ -	\$ 33,252	\$ 26,454
Restricted assets:							
Cash and investments	13,388	-	15,925	2,000	4,230	-	-
Total cash basis assets - December 31	<u>\$ 13,388</u>	<u>\$ (299)</u>	<u>\$ 15,925</u>	<u>\$ 2,000</u>	<u>\$ 4,230</u>	<u>\$ 33,252</u>	<u>\$ 26,454</u>
Cash Basis Fund Balance - December 31							
Restricted for:							
Other purposes	\$ 13,388	\$ -	\$ 15,925	\$ 2,000	\$ 4,230	\$ -	\$ -
Unrestricted	-	(299)	-	-	-	33,252	26,454
Total cash basis fund balance - December 31	<u>\$ 13,388</u>	<u>\$ (299)</u>	<u>\$ 15,925</u>	<u>\$ 2,000</u>	<u>\$ 4,230</u>	<u>\$ 33,252</u>	<u>\$ 26,454</u>

PORTER COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS - SPECIAL REVENUE FUNDS
 As Of And For The Year Ended December 31, 2007
 (Continued)

	Project Care	QUEST System Grant	Unsafe Building	Recorder Security Protection	Adult Probation Transition	Adult Probation
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	78,342	20,695	43,563
Fines and forfeits	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total receipts	-	-	-	78,342	20,695	43,563
Disbursements:						
General government	-	-	-	-	-	-
Public safety	-	-	10,015	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt Service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total disbursements	-	-	10,015	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	(10,015)	78,342	20,695	43,563
Other financing sources (uses):						
Tax anticipation warrants received	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(10,015)	78,342	20,695	43,563
Cash basis fund balance - beginning	2,636	24	46,525	71,470	11,593	9,308
Cash basis fund balance - ending	<u>\$ 2,636</u>	<u>\$ 24</u>	<u>\$ 36,510</u>	<u>\$ 149,812</u>	<u>\$ 32,288</u>	<u>\$ 52,871</u>
<u>Cash Basis Assets - December 31</u>						
Cash and investments	\$ -	\$ -	\$ -	\$ 149,812	\$ 32,288	\$ 52,871
Restricted assets:						
Cash and investments	<u>2,636</u>	<u>24</u>	<u>36,510</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total cash basis assets - December 31	<u>\$ 2,636</u>	<u>\$ 24</u>	<u>\$ 36,510</u>	<u>\$ 149,812</u>	<u>\$ 32,288</u>	<u>\$ 52,871</u>
<u>Cash Basis Fund Balance - December 31</u>						
Restricted for:						
Other purposes	\$ 2,636	\$ 24	\$ 36,510	\$ -	\$ -	\$ -
Unrestricted	<u>-</u>	<u>-</u>	<u>-</u>	<u>149,812</u>	<u>32,288</u>	<u>52,871</u>
Total cash basis fund balance - December 31	<u>\$ 2,636</u>	<u>\$ 24</u>	<u>\$ 36,510</u>	<u>\$ 149,812</u>	<u>\$ 32,288</u>	<u>\$ 52,871</u>

PORTER COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS - SPECIAL REVENUE FUNDS
 As Of And For The Year Ended December 31, 2007
 (Continued)

	Juvenile Community Trans	State Homeland Security Program Grant	Law Enforcement Terrorism Prevention Grant	Laptop Grant	CEDIT Project 11 Unallocated	JAG 10K & Under Sheriff
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 4,677,875	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	63,750	85,483	28,095	11,250	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total receipts	63,750	85,483	28,095	11,250	4,677,875	-
Disbursements:						
General government	-	-	-	-	-	-
Public safety	63,750	85,483	16,800	11,250	-	9,000
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt Service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total disbursements	63,750	85,483	16,800	11,250	-	9,000
Excess (deficiency) of receipts over disbursements	-	-	11,295	-	4,677,875	(9,000)
Other financing sources (uses):						
Tax anticipation warrants received	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	(4,115,740)	-
Total other financing sources (uses)	-	-	-	-	(4,115,740)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	11,295	-	562,135	(9,000)
Cash basis fund balance - beginning	-	-	-	-	1,964,206	9,000
Cash basis fund balance - ending	\$ -	\$ -	\$ 11,295	\$ -	\$ 2,526,341	\$ -
Cash Basis Assets - December 31						
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted assets:						
Cash and investments	-	-	11,295	-	2,526,341	-
Total cash basis assets - December 31	\$ -	\$ -	\$ 11,295	\$ -	\$ 2,526,341	\$ -
Cash Basis Fund Balance - December 31						
Restricted for:						
Other purposes	\$ -	\$ -	\$ 11,295	\$ -	\$ 2,526,341	\$ -
Unrestricted	-	-	-	-	-	-
Total cash basis fund balance - December 31	\$ -	\$ -	\$ 11,295	\$ -	\$ 2,526,341	\$ -

PORTER COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS - SPECIAL REVENUE FUNDS
 As Of And For The Year Ended December 31, 2007
 (Continued)

	PC Sheriff Fees	CEDIT Project 15 Pathways	CEDIT Project 16 PACT	Indiana Criminal Justice Institute Grant	Health District 1 CRI Grant	2007 JAG Grant
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	13,303	28,961	10,000
Charges for services	115,300	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total receipts	115,300	-	-	13,303	28,961	10,000
Disbursements:						
General government	-	200,000	-	-	-	10,000
Public safety	8,500	-	-	10,024	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	22,946	-
Culture and recreation	-	-	-	-	-	-
Debt Service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total disbursements	8,500	200,000	-	10,024	22,946	10,000
Excess (deficiency) of receipts over disbursements	106,800	(200,000)	-	3,279	6,015	-
Other financing sources (uses):						
Tax anticipation warrants received	-	-	-	-	-	-
Transfers in	-	200,000	30,000	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	200,000	30,000	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	106,800	-	30,000	3,279	6,015	-
Cash basis fund balance - beginning	-	-	-	-	-	-
Cash basis fund balance - ending	<u>\$ 106,800</u>	<u>\$ -</u>	<u>\$ 30,000</u>	<u>\$ 3,279</u>	<u>\$ 6,015</u>	<u>\$ -</u>
<u>Cash Basis Assets - December 31</u>						
Cash and investments	\$ 106,800	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted assets:						
Cash and investments	-	-	30,000	3,279	6,015	-
Total cash basis assets - December 31	<u>\$ 106,800</u>	<u>\$ -</u>	<u>\$ 30,000</u>	<u>\$ 3,279</u>	<u>\$ 6,015</u>	<u>\$ -</u>
<u>Cash Basis Fund Balance - December 31</u>						
Restricted for:						
Other purposes	\$ -	\$ -	\$ 30,000	\$ 3,279	\$ 6,015	\$ -
Unrestricted	106,800	-	-	-	-	-
Total cash basis fund balance - December 31	<u>\$ 106,800</u>	<u>\$ -</u>	<u>\$ 30,000</u>	<u>\$ 3,279</u>	<u>\$ 6,015</u>	<u>\$ -</u>

PORTER COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS - SPECIAL REVENUE FUNDS
 As Of And For The Year Ended December 31, 2007
 (Continued)

	Medical Reserve Core Grant	JDC Mental Health Screening Pilot	County Narcotic	Sheriff's Commissary	Mounted Posse	Totals
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,178,392
Licenses and permits	-	-	-	-	-	1,015,277
Intergovernmental	-	-	-	-	-	12,271,668
Charges for services	-	-	-	464,650	-	5,442,917
Fines and forfeits	-	-	-	-	-	591,515
Other	10,000	5,750	37,687	-	988	773,382
Total receipts	10,000	5,750	37,687	464,650	988	27,273,151
Disbursements:						
General government	-	-	-	-	-	3,923,634
Public safety	-	-	76,600	459,686	49	7,515,762
Highways and streets	-	-	-	-	-	4,960,467
Health and welfare	-	-	-	-	-	6,191,574
Culture and recreation	-	-	-	-	-	735,903
Debt Service:						
Principal	-	-	-	-	-	215,761
Interest	-	-	-	-	-	36,590
Total disbursements	-	-	76,600	459,686	49	23,579,691
Excess (deficiency) of receipts over disbursements	10,000	5,750	(38,913)	4,964	939	3,693,460
Other financing sources (uses):						
Tax anticipation warrants received	-	-	-	-	-	250,000
Transfers in	-	-	44,000	-	-	805,268
Transfers out	-	-	-	-	-	(4,230,266)
Total other financing sources (uses)	-	-	44,000	-	-	(3,174,998)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	10,000	5,750	5,087	4,964	939	518,462
Cash basis fund balance - beginning	-	-	1,049	36,771	-	24,376,111
Cash basis fund balance - ending	<u>\$ 10,000</u>	<u>\$ 5,750</u>	<u>\$ 6,136</u>	<u>\$ 41,735</u>	<u>\$ 939</u>	<u>\$ 24,894,573</u>
<u>Cash Basis Assets - December 31</u>						
Cash and investments	\$ -	\$ -	\$ 6,136	\$ 41,735	\$ 939	\$ 10,765,547
Restricted assets:						
Cash and investments	10,000	5,750	-	-	-	14,129,026
Total cash basis assets - December 31	\$ 10,000	\$ 5,750	\$ 6,136	\$ 41,735	\$ 939	\$ 24,894,573
<u>Cash Basis Fund Balance - December 31</u>						
Restricted for:						
Other purposes	\$ 10,000	\$ 5,750	\$ -	\$ -	\$ -	\$ 14,129,026
Unrestricted	-	-	6,136	41,735	939	10,765,547
Total cash basis fund balance - December 31	\$ 10,000	\$ 5,750	\$ 6,136	\$ 41,735	\$ 939	\$ 24,894,573

PORTER COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS - DEBT SERVICE FUNDS
 As Of And For The Year Ended December 31, 2007

	County Building Bonds	Juvenile Service Center Lease Rental	Jail Lease Rental	Porter County Bail Out Loan	Juvenile Housing Debt	Major Moves Interest	Totals
Receipts:							
Taxes	\$ 14,600	\$ 14,601	\$ 678,326	\$ -	\$ 26,618	\$ -	\$ 734,145
Intergovernmental	366	365	16,861	-	660	-	18,252
Total receipts	14,966	14,966	695,187	-	27,278	-	752,397
Disbursements:							
Debt service:							
Principal	575,000	535,000	1,280,000	71,346	-	-	2,461,346
Interest	141,194	190,980	1,674,095	-	126,495	30,850	2,163,614
Total disbursements	716,194	725,980	2,954,095	71,346	126,495	30,850	4,624,960
Excess (deficiency) of receipts over disbursements	(701,228)	(711,014)	(2,258,908)	(71,346)	(99,217)	(30,850)	(3,872,563)
Other financing uses:							
Temporary loans received	36,701	32,055	1,073,998	57,484	66,529	-	1,266,767
Transfers in	-	-	163,740	-	-	529,501	693,241
Transfers out	-	-	-	-	(163,740)	-	(163,740)
Total other financing sources (uses)	36,701	32,055	1,237,738	57,484	(97,211)	529,501	1,796,268
Excess (deficiency) of receipts over disbursements and other financing uses	(664,527)	(678,959)	(1,021,170)	(13,862)	(196,428)	498,651	(2,076,295)
Cash basis fund balance - beginning	664,527	678,959	1,021,170	13,862	196,428	-	2,574,946
Cash basis fund balance - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 498,651	\$ 498,651
Cash Basis Assets - December 31							
Restricted assets:							
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 498,651	\$ 498,651
Cash Basis Fund Balance - December 31							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 498,651	\$ 498,651

PORTER COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS - CAPITAL PROJECTS FUNDS
 As Of And For The Year Ended December 31, 2007

	Cumulative Bridge	General Drain Improvement	Building Bonds Proceeds	Fairground's Bond	Park Capital	Cumulative Capital Development
Receipts:						
Taxes	\$ 139,415	\$ -	\$ -	\$ -	\$ -	\$ 468,666
Intergovernmental	14,264	-	-	-	1,850	106,445
Other	181,517	96,459	5	-	-	1,329
Total receipts	335,196	96,459	5	-	1,850	576,440
Disbursements:						
Debt service:						
Principal	-	-	-	-	-	-
Capital outlay	441,211	104,303	510	2,740	6,540	1,023,956
Total disbursements	441,211	104,303	510	2,740	6,540	1,023,956
Excess (deficiency) of receipts over disbursements	(106,015)	(7,844)	(505)	(2,740)	(4,690)	(447,516)
Other financing sources (uses):						
Bond anticipation note proceeds	-	-	-	-	-	-
Temporary loans received	3,000,000	-	-	-	-	-
Temporary loans repaid	(3,942,023)	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	(942,023)	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,048,038)	(7,844)	(505)	(2,740)	(4,690)	(447,516)
Cash basis fund balance - beginning	3,877,964	171,632	505	3,750	22,071	1,105,215
Cash basis fund balance - ending	<u>\$ 2,829,926</u>	<u>\$ 163,788</u>	<u>\$ -</u>	<u>\$ 1,010</u>	<u>\$ 17,381</u>	<u>\$ 657,699</u>
Cash Basis Assets - December 31						
Restricted assets:						
Cash and investments	<u>\$ 2,829,926</u>	<u>\$ 163,788</u>	<u>\$ -</u>	<u>\$ 1,010</u>	<u>\$ 17,381</u>	<u>\$ 657,699</u>
Cash Basis Fund Balance - December 31						
Restricted for:						
Capital projects	<u>\$ 2,829,926</u>	<u>\$ 163,788</u>	<u>\$ -</u>	<u>\$ 1,010</u>	<u>\$ 17,381</u>	<u>\$ 657,699</u>

PORTER COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS - CAPITAL PROJECTS FUNDS
 As Of And For The Year Ended December 31, 2007
 (Continued)

	Build Indiana Memorial Opera House	South County Highway Garage	Property Disposal	CEDIT Project 1 Right of Ways	CEDIT Project 2 Highways
Receipts:					
Taxes	\$ -	\$ -	\$ -	\$ 500,000	\$ 150,000
Intergovernmental	-	-	-	-	-
Other	-	-	-	-	-
Total receipts	<u>-</u>	<u>-</u>	<u>-</u>	<u>500,000</u>	<u>150,000</u>
Disbursements:					
Debt service:					
Principal	-	-	-	-	82,247
Capital outlay	-	-	220,068	1,267,068	79,772
Total disbursements	<u>-</u>	<u>-</u>	<u>220,068</u>	<u>1,267,068</u>	<u>162,019</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>-</u>	<u>(220,068)</u>	<u>(767,068)</u>	<u>(12,019)</u>
Other financing sources (uses):					
Bond anticipation note proceeds	-	-	-	-	-
Temporary loans received	-	-	-	-	-
Temporary loans repaid	-	-	-	-	-
Transfers in	-	-	-	500,000	150,000
Transfers out	(4)	-	-	-	-
Total other financing sources (uses)	<u>(4)</u>	<u>-</u>	<u>-</u>	<u>500,000</u>	<u>150,000</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(4)</u>	<u>-</u>	<u>(220,068)</u>	<u>(267,068)</u>	<u>137,981</u>
Cash basis fund balance - beginning	<u>4</u>	<u>3,276</u>	<u>224,248</u>	<u>683,373</u>	<u>435,057</u>
Cash basis fund balance - ending	<u>\$ -</u>	<u>\$ 3,276</u>	<u>\$ 4,180</u>	<u>\$ 416,305</u>	<u>\$ 573,038</u>
<u>Cash Basis Assets - December 31</u>					
Restricted assets:					
Cash and investments	<u>\$ -</u>	<u>\$ 3,276</u>	<u>\$ 4,180</u>	<u>\$ 416,305</u>	<u>\$ 573,038</u>
<u>Cash Basis Fund Balance - December 31</u>					
Restricted for:					
Capital projects	<u>\$ -</u>	<u>\$ 3,276</u>	<u>\$ 4,180</u>	<u>\$ 416,305</u>	<u>\$ 573,038</u>

PORTER COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS - CAPITAL PROJECTS FUNDS
 As Of And For The Year Ended December 31, 2007
 (Continued)

	CEDIT Project 4 Parks	CEDIT Project 9 Unsafe Building Demolition	GIS Project CEDIT Project 12	Marquette Plan CEDIT Project 13	North County Highway Garage CEDIT 14
Receipts:					
Taxes	\$ 212,500	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-
Other	32,218	-	-	-	-
Total receipts	<u>244,718</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Disbursements:					
Debt service:					
Principal	-	-	-	-	-
Capital outlay	723,530	10,399	1,018,859	38,500	159,250
Total disbursements	<u>723,530</u>	<u>10,399</u>	<u>1,018,859</u>	<u>38,500</u>	<u>159,250</u>
Excess (deficiency) of receipts over disbursements	<u>(478,812)</u>	<u>(10,399)</u>	<u>(1,018,859)</u>	<u>(38,500)</u>	<u>(159,250)</u>
Other financing sources (uses):					
Bond anticipation note proceeds	-	-	-	-	-
Temporary loans received	-	-	-	-	-
Temporary loans repaid	-	-	-	-	-
Transfers in	212,500	-	885,120	-	1,200,000
Transfers out	-	-	-	-	-
Total other financing sources (uses)	<u>212,500</u>	<u>-</u>	<u>885,120</u>	<u>-</u>	<u>1,200,000</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(266,312)	(10,399)	(133,739)	(38,500)	1,040,750
Cash basis fund balance - beginning	<u>620,772</u>	<u>10,399</u>	<u>250,000</u>	<u>38,500</u>	<u>-</u>
Cash basis fund balance - ending	<u>\$ 354,460</u>	<u>\$ -</u>	<u>\$ 116,261</u>	<u>\$ -</u>	<u>\$ 1,040,750</u>
<u>Cash Basis Assets - December 31</u>					
Restricted assets:					
Cash and investments	<u>\$ 354,460</u>	<u>\$ -</u>	<u>\$ 116,261</u>	<u>\$ -</u>	<u>\$ 1,040,750</u>
<u>Cash Basis Fund Balance - December 31</u>					
Restricted for:					
Capital projects	<u>\$ 354,460</u>	<u>\$ -</u>	<u>\$ 116,261</u>	<u>\$ -</u>	<u>\$ 1,040,750</u>

PORTER COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS - CAPITAL PROJECTS FUNDS
 As Of And For The Year Ended December 31, 2007
 (Continued)

	CEDIT Project 17 GIS	CEDIT Project 18 Auditor/ Treasurer Software	Major Moves Borrowing Revenue	CEDIT Project 20 North County Renovation	Totals
Receipts:					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 1,470,581
Intergovernmental	-	-	-	-	122,559
Other	-	-	-	-	311,528
Total receipts	-	-	-	-	1,904,668
Disbursements:					
Debt service:					
Principal	-	-	-	-	82,247
Capital outlay	104,751	133,677	526,701	66,113	5,927,948
Total disbursements	104,751	133,677	526,701	66,113	6,010,195
Excess (deficiency) of receipts over disbursements	(104,751)	(133,677)	(526,701)	(66,113)	(4,105,527)
Other financing sources (uses):					
Bond anticipation note proceeds	-	-	1,500,000	-	1,500,000
Temporary loans received	-	-	-	-	3,000,000
Temporary loans repaid	-	-	-	-	(3,942,023)
Transfers in	150,000	215,620	-	250,000	3,563,240
Transfers out	-	-	-	-	(4)
Total other financing sources (uses)	150,000	215,620	1,500,000	250,000	4,121,213
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	45,249	81,943	973,299	183,887	15,686
Cash basis fund balance - beginning	-	-	-	-	7,446,766
Cash basis fund balance - ending	\$ 45,249	\$ 81,943	\$ 973,299	\$ 183,887	\$ 7,462,452
<u>Cash Basis Assets - December 31</u>					
Restricted assets:					
Cash and investments	\$ 45,249	\$ 81,943	\$ 973,299	\$ 183,887	\$ 7,462,452
<u>Cash Basis Fund Balance - December 31</u>					
Restricted for:					
Capital projects	\$ 45,249	\$ 81,943	\$ 973,299	\$ 183,887	\$ 7,462,452

PORTER COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 PENSION TRUST FUNDS
 For The Year Ended December 31, 2007

	Sheriff's Retirement Pension Plan	Sheriff's Benefit Pension Plan	Totals
Additions:			
Contributions:			
Employer	\$ 639,604	\$ 20,131	\$ 659,735
Plan members	90,881	-	90,881
Total contributions	730,485	20,131	750,616
Investment receipts:			
Net increase in investments	303,449	42,922	346,371
Interest	109,604	38,316	147,920
Total investment receipts	413,053	81,238	494,291
Total additions	1,143,538	101,369	1,244,907
Deductions:			
Benefits	1,048,152	37,667	1,085,819
Administrative and general	33,472	7,422	40,894
Total deductions	1,081,624	45,089	1,126,713
Excess of total additions over total deductions	61,914	56,280	118,194
Cash and investment fund balance - beginning	8,022,384	1,099,000	9,121,384
Cash and investment fund balance - ending	\$ 8,084,298	\$ 1,155,280	\$ 9,239,578

PORTER COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2007

	Poor Relief	Judgments Due Law Enforcement	Porter County Agriculture Society	County User Fee	Court Fines and Fees	Welfare Trust	Financial Institution Tax
Additions:							
Agency fund additions	\$ -	\$ -	\$ 30,869	\$ 428,340	\$ 631,263	\$ 9,369	\$ 354,004
Deductions:							
Agency fund deductions	680	-	27,342	468,836	778,345	5,797	354,579
Excess (deficiency) of total additions over total deductions	(680)	-	3,527	(40,496)	(147,082)	3,572	(575)
Cash and cash equivalents - beginning	680	260	23,110	600,443	513,491	58,913	575
Cash and cash equivalents - ending	<u>\$ -</u>	<u>\$ 260</u>	<u>\$ 26,637</u>	<u>\$ 559,947</u>	<u>\$ 366,409</u>	<u>\$ 62,485</u>	<u>\$ -</u>

PORTER COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Excess Taxes	Payroll	PACT	Congressional School Interest	Refunds	Tax Sale Surplus	Tax Sale Redemption
Additions:							
Agency fund additions	\$ 35,341	\$ 11,477,744	\$ 301,948	\$ 1,110	\$ 1,213,580	\$ -	\$ 742,278
Deductions:							
Agency fund deductions	307,962	11,495,187	298,998	11,596	810,609	4,619,964	775,031
Excess (deficiency) of total additions over total deductions	(272,621)	(17,443)	2,950	(10,486)	402,971	(4,619,964)	(32,753)
Cash and cash equivalents - beginning	595,463	166,034	150	36,596	(1,773,950)	5,249,434	41,090
Cash and cash equivalents - ending	<u>\$ 322,842</u>	<u>\$ 148,591</u>	<u>\$ 3,100</u>	<u>\$ 26,110</u>	<u>\$ (1,370,979)</u>	<u>\$ 629,470</u>	<u>\$ 8,337</u>

PORTER COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Children With Special Health Care Needs	Inheritance Tax	State Fair Board	State Forestry Tax	Special Assessments	National Park Taxes	Special Death
Additions:							
Agency fund additions	\$ -	\$ 2,748,257	\$ 37,378	\$ 74,756	\$ 7,409	\$ 11,474	\$ 9,795
Deductions:							
Agency fund deductions	65,419	2,467,266	37,386	74,760	7,409	-	6,625
Excess (deficiency) of total additions over total deductions	(65,419)	280,991	(8)	(4)	-	11,474	3,170
Cash and cash equivalents - beginning	65,419	338,242	8	4	-	31,728	3,650
Cash and cash equivalents - ending	<u>\$ -</u>	<u>\$ 619,233</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 43,202</u>	<u>\$ 6,820</u>

PORTER COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Medical Assistance to Wards	Additional Judgments for Excise	Hospital Care for the Indigent	Innkeepers Tax	State Sales Disclosure Fee	Riverboat Gambling	City and Town Court Costs
Additions:							
Agency fund additions	\$ -	\$ -	\$ -	\$ 962,235	\$ 4,104	\$ 30	\$ 66,271
Deductions:							
Agency fund deductions	4,672	-	504,657	962,235	4,555	80	101,689
Excess (deficiency) of total additions over total deductions	(4,672)	-	(504,657)	-	(451)	(50)	(35,418)
Cash and cash equivalents - beginning	4,672	206	504,657	-	2,951	50	101,689
Cash and cash equivalents - ending	<u>\$ -</u>	<u>\$ 206</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,500</u>	<u>\$ -</u>	<u>\$ 66,271</u>

PORTER COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Escrow National Lakeshore	Trust Collections	Education Plate Fee	Solid Waste Fees	Child Advocacy	Welfare Excise	County Sheriff
Additions:							
Agency fund additions	\$ 2,978	\$ 409	\$ 23,775	\$ 120,415	\$ 550	\$ 31,887	\$ 4,618,236
Deductions:							
Agency fund deductions	<u>1,645</u>	<u>509</u>	<u>23,775</u>	<u>120,415</u>	<u>-</u>	<u>31,887</u>	<u>4,618,236</u>
Excess (deficiency) of total additions over total deductions	1,333	(100)	-	-	550	-	-
Cash and cash equivalents - beginning	<u>14,531</u>	<u>100</u>	<u>1,387</u>	<u>-</u>	<u>4,095</u>	<u>4,302</u>	<u>-</u>
Cash and cash equivalents - ending	<u>\$ 15,864</u>	<u>\$ -</u>	<u>\$ 1,387</u>	<u>\$ -</u>	<u>\$ 4,645</u>	<u>\$ 4,302</u>	<u>\$ -</u>

PORTER COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Adult Probation	Juvenile Probation Restitution	County Treasurer	County Clerk	Jail Inmate Trust	Opera House	Plan Commission
Additions:							
Agency fund additions	\$ 712,870	\$ 275,579	\$ 115,118,349	\$ 23,652,896	\$ 1,300,005	\$ 244,371	\$ 3,486
Deductions:							
Agency fund deductions	<u>709,866</u>	<u>275,579</u>	<u>123,543,403</u>	<u>23,529,463</u>	<u>1,313,643</u>	<u>233,136</u>	<u>3,486</u>
Excess (deficiency) of total additions over total deductions	3,004	-	(8,425,054)	123,433	(13,638)	11,235	-
Cash and cash equivalents - beginning	<u>61,083</u>	<u>-</u>	<u>33,399,672</u>	<u>5,170,778</u>	<u>96,678</u>	<u>275</u>	<u>25</u>
Cash and cash equivalents - ending	<u>\$ 64,087</u>	<u>\$ -</u>	<u>\$ 24,974,618</u>	<u>\$ 5,294,211</u>	<u>\$ 83,040</u>	<u>\$ 11,510</u>	<u>\$ 25</u>

PORTER COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	<u>County Recorder</u>	<u>County Health Department</u>	<u>County Surveyor</u>	<u>Animal Shelter</u>	<u>Park Department</u>	<u>Exposition Center</u>
Additions:						
Agency fund additions	\$ 932,350	\$ 390,324	\$ 2,468	\$ 92,178	\$ 81,724	\$ 418,106
Deductions:						
Agency fund deductions	<u>948,789</u>	<u>410,653</u>	<u>2,403</u>	<u>92,178</u>	<u>78,184</u>	<u>455,165</u>
Excess (deficiency) of total additions over total deductions	(16,439)	(20,329)	65	-	3,540	(37,059)
Cash and cash equivalents - beginning	<u>76,764</u>	<u>20,629</u>	<u>122</u>	<u>20</u>	<u>3,070</u>	<u>40,006</u>
Cash and cash equivalents - ending	<u>\$ 60,325</u>	<u>\$ 300</u>	<u>\$ 187</u>	<u>\$ 20</u>	<u>\$ 6,610</u>	<u>\$ 2,947</u>

PORTER COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Tax Distribution Funds	Bond Bank	TAW	Children's Psychiatric Fund	CEDIT	Charter Schools
Additions:						
Agency fund additions	\$ 131,703,595	\$ -	\$ 10,000,000	\$ 2,200	\$ 21,375,188	\$ 28,079
Deductions:						
Agency fund deductions	131,794,173	44,200	10,000,000	372,046	21,375,188	28,079
Excess (deficiency) of total additions over total deductions	(90,578)	(44,200)	-	(369,846)	-	-
Cash and cash equivalents - beginning	76,943	44,200	-	659,189	-	-
Cash and cash equivalents - ending	<u>\$ (13,635)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 289,343</u>	<u>\$ -</u>	<u>\$ -</u>

PORTER COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Sheriff Pension Fund	RDA Distribution	ERA Fee Valpo	Seat Belt Violations	Child Restraints	Totals
Additions:						
Agency fund additions	\$ 107,858	\$ 9,312,768	\$ 40,164	\$ 51,695	\$ 874	339,792,932
Deductions:						
Agency fund deductions	135,875	9,218,245	40,164	-	-	353,592,064
Excess (deficiency) of total additions over total deductions	(28,017)	94,523	-	51,695	874	(13,799,132)
Cash and cash equivalents - beginning	45,310	539,297	-	-	-	46,824,041
Cash and cash equivalents - ending	<u>\$ 17,293</u>	<u>\$ 633,820</u>	<u>\$ -</u>	<u>\$ 51,695</u>	<u>\$ 874</u>	<u>\$ 33,024,909</u>

PORTER COUNTY
 SUPPLEMENTARY INFORMATION
 SCHEDULE OF LONG-TERM DEBT
 December 31, 2007

Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental Activities:		
Capital leases:		
Jail	\$ 31,520,000	\$ 2,946,000
Juvenile service center	2,760,000	741,950
Highway dump trucks	583,384	124,843
Memorial Opera House piano	1,848	1,848
Notes and loans payable:		
Bail out loan from State	1,185,267	408,816
Major moves bond anticipation note	1,500,000	92,550
Bonds payable:		
General obligation bonds:		
2001 Refunding	2,705,000	730,753
2005 Juvenile housing	3,200,000	126,495
Total governmental activities debt	<u>\$ 43,455,499</u>	<u>\$ 5,173,255</u>

PORTER COUNTY
OTHER REPORTS

The annual report presented herein was prepared in addition to other official reports prepared for the individual County offices listed below:

Board of County Commissioners
Adult Probation Department
Clerk of the Circuit Court
County Auditor
County Drainage Board
County Exposition Center
County Plan Commission
County Prosecuting Attorney
County Sheriff
County Treasurer
Memorial Opera House

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SUPPLEMENTAL AUDIT OF
FEDERAL AWARDS



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

TO: THE OFFICIALS OF PORTER COUNTY, INDIANA

Compliance

We have audited the compliance of the Porter County (County) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended December 31, 2007. The County's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the County's management. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the County's compliance with those requirements.

In our opinion, the County complied in all material respects with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2007.

Internal Control Over Compliance

The management of the County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133
(Continued)

A control deficiency in a County's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be significant deficiencies or material weaknesses, as defined above.

This report is intended solely for the information and use of the County's management, County Commissioners, County Council, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

July 7, 2008

PORTER COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Year Ended December 31, 2007

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>U.S. DEPARTMENT OF AGRICULTURE</u>			
Pass-Through Indiana Department of Education			
Child Nutrition Cluster			
School Breakfast Program	10.553		\$ 8,271
National School Lunch Program	10.555		<u>12,392</u>
Total for federal grantor agency			<u>20,663</u>
<u>U.S. DEPARTMENT OF INTERIOR</u>			
Direct Grant			
Payment in Lieu of Taxes	15.226		<u>31,469</u>
<u>U.S. DEPARTMENT OF JUSTICE</u>			
Direct Grant			
Federal Equity Sharing	16.Unknown	06-DEA-471649-005	5,565
		07-DEA-474418-003	18,970
		07-DEA-476672-001	3,680
		07-DEA-476973-001	1,337
		07-DEA-481652-001	<u>2,091</u>
Total for program			<u>31,643</u>
State Criminal Alien Assistance Program	16.606	2006-AP-BX-0277	4,924
		2007-AP-BX-0080	<u>1,074</u>
Total for program			<u>5,998</u>
Pass-Through Indiana Criminal Justice Institute			
Juvenile Accountability Incentive Block Grant	16.523	06-JF-023	<u>19,267</u>
Crime Victim Assistance	16.575	06VA111	39,337
		06VA114	21,330
		07VA102	<u>52,450</u>
Total for program			<u>113,117</u>
Violence Against Women Formula Grant	16.588	06ST046	15,622
		07ST025	<u>10,414</u>
Total for program			<u>26,036</u>
Edward Byrne Memorial Justice Assistance Grant Program	16.738	05-DJ-048	9,000
		06-DJ-040	<u>10,000</u>
Total for program			<u>19,000</u>
Total for federal grantor agency			<u>215,061</u>
<u>U.S. DEPARTMENT OF TRANSPORTATION</u>			
Pass-Through Indiana Department of Transportation			
Highway Planning and Construction Cluster			
Highway Planning and Construction	20.205	BR-NBIS (555)	<u>8,793</u>
Pass-Through Indiana Criminal Justice Institute			
Alcohol Traffic Safety and Drunk Driving Prevention Incentive Grants	20.601	PT-07-04-01-45	<u>18,300</u>
Total for federal grantor agency			<u>27,093</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

PORTER COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Year Ended December 31, 2007
(Continued)

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>			
Pass-Through Indiana Department of Health Centers for Disease Control and Prevention - Investigations and Technical Assistance	93.283	FY 06-07 BPRS 163-3 FY 07-08 BPRS 163-3 Special Needs Survey BPRS 163-101	25,472 12,654 2,500 <u>28,962</u>
Total for program			<u>69,588</u>
Pass-Through Indiana Department of Child Services Child Support Enforcement	93.563		
Prosecutor IV-D			478,370
Clerk IV-D			85,829
Court IV-D			54,862
General Fund IV-D			29,962
Indirect IV-D			<u>56,926</u>
Total for program			<u>705,949</u>
Pass-Through Indiana Supreme Court, Division of State Court Administration State Court Improvement Program	93.586		
Court Improvement Program			11,482
Family Court Initiative			<u>727</u>
Total for program			<u>12,209</u>
Total for federal grantor agency			<u>787,746</u>
<u>U.S. DEPARTMENT OF HOMELAND SECURITY</u>			
Pass-Through Indiana Department of Homeland Security Homeland Security Cluster			
Homeland Security Grant Program	97.067		
ODP 05 State Homeland Security Program (SHSP)			23,896
ODP 06 State Homeland Security Program (SHSP)			<u>62,400</u>
Total for cluster			<u>86,296</u>
Disaster Grants - Public Assistance	97.036	Snow Emergency	<u>49,947</u>
Emergency Management Performance Grants	97.042		<u>32,649</u>
Emergency Operations Centers	97.052		<u>547</u>
State Homeland Security Program	97.073	Laptop Grant	<u>11,250</u>
Law Enforcement Terrorism Prevention Program	97.074	2005 LETPP 2006 LETPP	28,095 <u>147,990</u>
Total for program			<u>176,085</u>
Total for federal grantor agency			<u>356,774</u>
Total federal awards expended			<u>\$ 1,438,806</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

PORTER COUNTY
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

I. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the Porter County (County) and is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Accordingly, the amount of federal awards expended is based on when the activity related to the award occurs. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

II. Subrecipients

Of the federal expenditures presented in the schedule, the County provided federal awards to subrecipients as follows for the year ended December 31, 2007:

Program Title	Federal CFDA Number	2007
Juvenile Accountability Incentive Block Grant	16.523	\$ 19,267
Crime Victim Assistance	16.575	21,330

PORTER COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I – Summary of Auditor's Results

Financial Statements:

Type of auditor's report issued: Adverse

Internal control over financial reporting:

Material weaknesses identified?	yes
Reportable conditions identified that are not considered to be material weaknesses?	none reported

Noncompliance material to financial statements noted? yes

Federal Awards:

Internal control over major programs:

Material weaknesses identified?	no
Reportable conditions identified that are not considered to be material weaknesses?	none reported

Type of auditor's report issued on compliance for major programs: Unqualified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133? no

Identification of Major Programs:

CFDA Number	Name of Federal Program
93.563	Child Support Enforcement

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000

Auditee qualified as low-risk auditee? no

Section II – Financial Statement Findings

FINDING 2007-1, FINANCIAL STATEMENT OPINION
MODIFICATION - SALE OF COUNTY OWNED HOSPITAL

On May 1, 2007, the County sold Porter Hospital, a County owned hospital. At the closing, in addition to the sales price, several accounts held by Porter Hospital and the balances of those accounts were transferred to the County. The accounts included the operating, payroll, self-insurance and customer refund account, investment accounts, and other accounts in which funds were held in trust for the payment of existing hospital long-term debt.

PORTER COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

A portion of the proceeds was transferred from the operating, payroll, self-insurance and customer refund accounts into a new County bank account. This account is used to provide funds for checks written by the Hospital prior to the date of sale, but which have not yet cleared the bank and to issue checks for goods and services incurred by the hospital prior to the date of the sale, but for which invoices had not yet been presented for payment. Furthermore, the money held in various trust accounts for the payment of long-term debt incurred by the Hospital will remain in those accounts until such time as the debt has been extinguished. Finally, the balance of funds held in the investment accounts and the remaining proceeds can be used by the County at the discretion of the county fiscal body after a five year period.

All of the Hospital funds were transferred to the County based upon closing documents on May 1, 2007; however, none of the money was receipted into County funds during 2007. In addition, the County paid invoices for goods and services provided prior to the closing date and for expenses incurred as a result of the sale of the Hospital; however, none of these transactions were recorded in the official records of the County. Furthermore, none of the disbursements were processed in accordance with claims procedures established by state statutes.

Based on a review of the bank activity from May 1, 2007 until December 31, 2007, of the County's hospital bank accounts, deposits totaled \$180,669,785, withdrawals totaled \$37,799,876 and the ending cash and investment balance as of December 31, 2007, was \$142,869,809. This activity was not recorded in the County's financial records for 2007. Therefore, the State Board of Accounts was unable to provide an unqualified opinion on the Independent Auditors' Report for the financial statements.

Indiana Code 16-22-3-17(j) states:

"The proceeds of the sale or lease of all of the hospital buildings must first be applied to outstanding indebtedness attributable to the hospital buildings. The commissioners shall deposit the balance of the proceeds from the sale or lease and any property in the hospital fund in:

- (1) a nonexpendable interest bearing trust fund from which claims are paid for county hospital claims for the indigent or any other fund that the county executive and county fiscal body designate; or
- (2) the county general fund."

Indiana Code 36-2-10-16(a) states in part:

"Before the sixteenth day of each month, the treasurer shall prepare a report showing, as of the close of business on the last day of the preceding month, the following items . . .

- (3) The totals of money received from all other sources and not receipted into the ledger fund accounts of the county at the end of the month.
- (4) The total of the balances in all ledger fund accounts.
- (5) The total amount of cash in each depository at the close of business on the last day of the month."

PORTER COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

Indiana Code 36-2-6-2 states:

"A person who has a claim against a county shall file an invoice or a bill with the county auditor. The auditor shall present the invoice or bill to the executive, which shall examine the merits of the claim. The executive may allow any part of the claim that it finds to be valid."

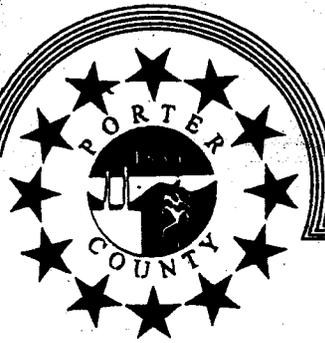
Accounting records and other public records must be maintained in a manner that will support accurate financial statements. Anything other than an unqualified opinion on the Independent Auditors' Report on the financial statements may have adverse financial consequences with the possibility of an increase in interest rate cost to the taxpayers of the governmental unit. (Accounting and Uniform Compliance Guidelines Manual for Counties of Indiana, Chapter 1)

We recommended that officials post the hospital sale proceeds and subsequent transactions to the county's records and process all invoices for goods and services in accordance with claims procedures established by state statutes.

Section III – Federal Award Findings and Questioned Costs

No matters are reportable.

COUNTY - PORTER



PORTER COUNTY AUDITOR
ADMINISTRATION CENTER
155 INDIANA AVE. • SUITE 204
VALPARAISO, INDIANA 46383

JAMES K. KOPP
AUDITOR

(219) 465-3445
JKOPP@PORTERCO.ORG

June 18, 2009

State Board of Accounts
155 Indiana Ave.
Valparaiso, IN 46383

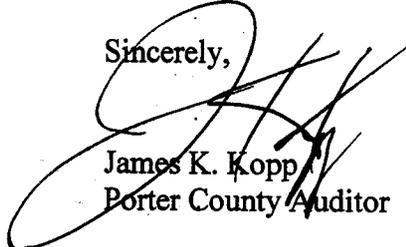
Attn: Christy Griffin

Subj: Corrective Action Plan Monitoring

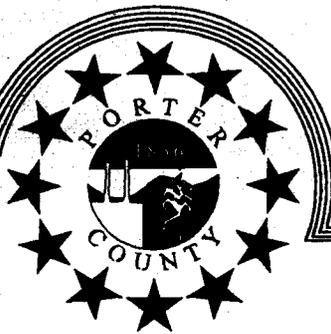
Dear Christy:

Please find attached letters from Brian Gensel and Pam Fish indicating they are monitoring the hours and salaries and believe they are in compliance.

Sincerely,


James K. Kopp
Porter County Auditor

COUNTY - PORTER



PORTER COUNTY
CLERK'S OFFICE

COURTHOUSE
16 LINCOLNWAY • SUITE 209
VALPARAISO, INDIANA 46383

PAMELA MISHLER FISH
CLERK OF THE CIRCUIT COURT

TELEPHONE:
(219) 465-3450

June 16, 2008

State Board of Accounts
State of Indiana
155 Indiana Ave. Room 305
Valparaiso, IN 46383

Re: Corrective Action Plan
Porter County Child Support Office

Dear Sir or Madam:

I do understand the reimbursement program initiated by the state regarding the salaries of county employees working with child support. To better monitor the amount of time spent working on child support; we have implemented a reporting system for employees who work both in child support and other areas. We will keep a daily log of hours spent working specifically in child support.

Sincerely,

A handwritten signature in black ink, appearing to read "P. Fish", written over a horizontal line.

Pamela Mishler Fish
Porter County Clerk

PORTER COUNTY PROSECUTING ATTORNEY

COURTHOUSE

16 LINCOLNWAY • SUITE 546
VALPARAISO, INDIANA 46383

BRIAN T. GENSEL
PROSECUTING ATTORNEY

T. MATTHEW FROST
CHIEF DEPUTY

TELEPHONE:
(219) 465-3415
FAX: (219) 465-3346

SUPPORT / PATERNITY
(219) 465-3405
FAX: (219) 465-3689

June 9, 2008

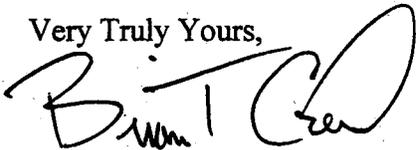
James Kopp
Porter County Auditor
Porter County Administration Building
Valparaiso, In 46383

Re: Follow-up on Corrective Action Plan
Porter County Child Support Office

Mr. Kopp,

I have had the opportunity to follow-up on the efficacy of the Corrective Action Plan submitted to the State Board of Accounts on October 4, 2007 dealing with auditing irregularities within the Porter Child Support Office. It is my understanding that the Corrective Action Plan has been followed regarding the accuracy of time cards and reimbursement reports and that there are no current discrepancies in the accounts.

Very Truly Yours,



Brian T. Gensel
Prosecuting Attorney
67th Judicial Circuit of Indiana

COUNTY - PORTER



PORTER COUNTY AUDITOR
ADMINISTRATION CENTER
155 INDIANA AVE. • SUITE 204
VALPARAISO, INDIANA 46383

JAMES K. KOPP
AUDITOR

(219) 465-3445
JKOPP@PORTERCO.ORG

July 14, 2008

State Board of Accounts
155 Indiana Ave.
Valparaiso, IN 46383

Attn: Christy Griffin

Subj: Hospital Proceeds Certification
Finding 2007-1
December 31, 2007

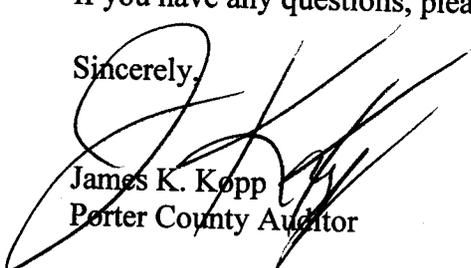
Dear Christy:

Please find attached a response to your request from Tim McGeath of Hall Render in relation to the Hospital Account and its balances as of December 31, 2007.

The County Attorney and I are in concurrence with the content of Mr. McGeath's letter.

If you have any questions, please contact the writer.

Sincerely,


James K. Kopp
Porter County Auditor

Cc: G. Rinkenberger

Bramlett, Shelley L.

From: McGeath, Timothy A.
Sent: Monday, July 14, 2008 11:59 AM
To: Bramlett, Shelley L.
Subject: FW: State Board of Accounts
Attachments: Hospital Proceeds.pdf

From: McGeath, Timothy A.
Sent: Monday, July 14, 2008 10:39 AM
To: GRinkenberger@porterco.org
Subject: State Board of Accounts

Gwenn,

Attached is a short memo to you containing bullet-point responses to the State Board of Accounts findings. I was not sure what form you wanted my input to take, but all or a portion of these points may be adapted into a more formal response. The bullet points incorporate the hand-written points from Jim Kopp. I tried to keep things fairly simple.

As for the dollar figures cited in paragraph 4, I was unable to reconcile their numbers. The total amount of deposits and withdrawals are higher than expected; I suspect they may have characterized the closing of accounts and transfers among accounts as withdrawals and deposits. At any rate, I cannot replicate the SBA numbers without seeing how they characterized certain items. The 12/31/07 closing balance they cited is very close, but slightly higher (approximately \$30,000) than the balance figure I reached.

Let me know if you would like me to prepare a more formal response. In case you cannot open the document, I am also faxing it to you.

Thanks, Tim

**HALL
RENDER**
KILLIAN HEATH & LYMAN

MEMORANDUM

To: Gwenn Rinkenberger

Date: July 14, 2008

From: Timothy A. McGeath

Subject: State Board of Accounts Findings

As you requested, the following are proposed response points with respect to the State Board of Accounts' comments on the funds resulting from the sale of Porter Hospital ("Hospital"):

- At the time of the closing of the Hospital sale, it was uncertain how Porter County ("County") would designate the sale proceeds, as allowed by the Indiana County Hospital law.
- Legal issues between the Hospital, Community Health Systems (the purchaser) and Porter County were still being resolved.
- The transfer of funds from the Hospital involved multiple accounts, adding to the complexity of the transition.
- Porter County promptly took action to reconcile the various Hospital accounts and explored the appropriate means to set up County funds to account for the Hospital proceeds and expenditures.
- In the interim, Porter County immediately established a mechanism for approving the payment of Hospital liabilities and expenses related to the sale of the Hospital. This procedure involved review and approval by the Hospital, when appropriate, review by an outside attorney and review and approval by the President of the Porter County Council and President of the Porter County Board of Commissioners.
- Porter County representatives met with State Board of Accounts representatives during this transition period and agreed with the recommendations to establish County funds such that all transactions are recorded in the official records of the County.
- Porter County engaged an independent accounting firm (Bluc & Co.) to review and account for all Hospital sale proceeds and expenditures from the date of the sale through November 30, 2007. The accounting firm's report to Porter County indicated that all accounts related to the sale of the Hospital to the County were properly identified and accounted for by Porter County and, furthermore, that transfers and disbursements were made between authorized Porter County accounts and were properly supported by the approved invoices and other documentation. No unusual or unsupported transactions were noted.

- Porter County engaged another independent accounting firm (Mortensen CPA Group) to continue review and validation of transactions related to the Hospital sale proceeds from the date of the Blue & Co. report forward.
- In December 2007, the Porter County Board of Commissioners approved the establishment of three County funds (the Hospital Trailing Liability Fund, the Hospital Sale Proceeds Fund and the Hospital Interest Fund) so that all transactions related to the Hospital proceeds are recorded in the official records of the County.
- The funds mentioned above were established effective January 1, 2008, the Hospital proceeds were deposited into the funds, and claims procedures have been followed which are consistent with State statutes.

728036v1

PORTER COUNTY
EXIT CONFERENCE

The contents of this report were discussed on July 22, 2008, with James K. Kopp, Auditor; and Robert Harper, President of the Board of County Commissioners.