

**STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769**

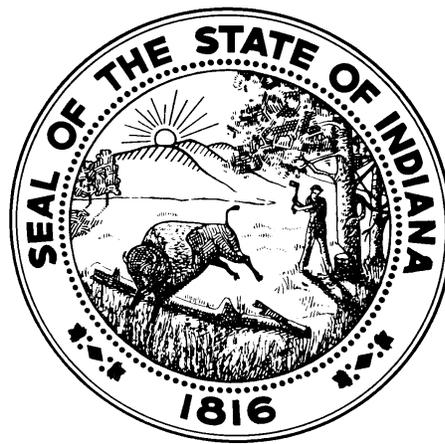
AUDIT REPORT

OF

AUDITOR

BOONE COUNTY, INDIANA

January 1, 2007 to December 31, 2007



FILED

09/03/2008

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COUNTY OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Auditor	Gretchen Smith	01-01-05 to 12-31-08
President of the Board of County Commissioners	Harold "Huck" Lewis	01-01-07 to 12-31-08
President of the County Council	Steven Jacob	01-01-07 to 12-31-08



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
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TO: THE OFFICIALS OF BOONE COUNTY

We have audited the records of the Auditor for the period from January 1, 2007 to December 31, 2007, and certify that the records and accountability for cash and other assets are satisfactory to the best of our knowledge and belief, except as stated in the Audit Result and Comment. The financial transactions of this office are reflected in the Annual Report of Boone County for the year 2007.

STATE BOARD OF ACCOUNTS

July 21, 2008

AUDITOR
BOONE COUNTY
AUDIT RESULT AND COMMENT

OVERDRAWN FUND BALANCES

The County had the following funds overdrawn on December 31, 2007:

Fund	Amount
Healthy People 2000	\$ 1,145
Sheriff's Commissary Payroll	5,540
STOP Domestic Violence	17,704
Victim Assistance Program	5,247
Local Law Enforcement Grant	1,874

The balance of any fund may not be reduced below zero. (Accounting and Uniform Compliance Guidelines Manual for Auditor's, Chapter 14)

AUDITOR
BOONE COUNTY
EXIT CONFERENCE

The contents of this report were discussed on August 12, 2008, with Gretchen Smith, Auditor; Steven Jacob, President of the County Council; and Walter "Butch" Smith, County Council member. The officials concurred with our audit finding.