

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

EXAMINATION REPORT

OF

JACKSON TOWNSHIP

HAMILTON COUNTY, INDIANA

January 1, 2006 to December 31, 2007



FILED

08/26/2008

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OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Trustee	Duane E. Hiatt Joseph Robbins	01-01-03 to 12-31-06 01-01-07 to 12-31-10
Chairman of the Township Board	Jeffery Roberts	01-01-06 to 12-31-08



STATE OF INDIANA
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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF JACKSON TOWNSHIP, HAMILTON COUNTY, INDIANA

We have examined the financial information presented herein of Jackson Township (Township), for the period of January 1, 2006 to December 31, 2007. The Township's management is responsible for the financial information presented herein. Our responsibility is to express an opinion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the schedule of receipts, disbursements, and cash and cash investment balances and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

In our opinion, the financial information referred to above presents fairly, in all material respects, the financial information of the Township for the years ended December 31, 2006 and 2007, based on the criteria set forth in the uniform compliance guidelines established by the Indiana State Board of Accounts.

STATE BOARD OF ACCOUNTS

June 23, 2008

JACKSON TOWNSHIP, HAMILTON COUNTY
SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES
ALL GOVERNMENTAL FUND TYPES
As Of And For The Years Ended December 31, 2006 And 2007

	Cash and Investments 01-01-06	Receipts	Disbursements	Cash and Investments 12-31-06
Governmental Funds:				
Township	\$ 15,070	\$ 71,166	\$ 68,391	\$ 17,845
Dog	1,086	1,749	1,181	1,654
Township Assistance	8,459	20,411	16,762	12,108
Firefighting	27,474	181,325	160,859	47,940
Levy Excess	2,877	-	2,172	705
Fire Debt	11,851	30,809	21,204	21,456
Cumulative Fire	66,775	38,238	76,289	28,724
EMS	22,406	179,619	168,384	33,641
Totals	<u>\$ 155,998</u>	<u>\$ 523,317</u>	<u>\$ 515,242</u>	<u>\$ 164,073</u>

	Cash and Investments 01-01-07	Receipts	Disbursements	Cash and Investments 12-31-07
Governmental Funds:				
Township	\$ 17,845	\$ 89,655	\$ 77,970	\$ 29,530
Dog	1,654	-	1,654	-
Township Assistance	12,108	23,336	22,339	13,105
Firefighting	47,940	169,191	160,106	57,025
Levy Excess	705	-	-	705
Fire Debt	21,456	5,536	23,750	3,242
Cumulative Fire	28,724	32,829	-	61,553
EMS	33,641	199,641	176,473	56,809
Totals	<u>\$ 164,073</u>	<u>\$ 520,188</u>	<u>\$ 462,292</u>	<u>\$ 221,969</u>

The accompanying notes are an integral part of the financial information.

JACKSON TOWNSHIP, HAMILTON COUNTY
NOTES TO FINANCIAL INFORMATION

Note 1. Introduction

The Township was established under the laws of the State of Indiana. The Township provides the following services: public safety, health and social services, culture and recreation, and general administrative services.

Note 2. Fund Accounting

The Township uses funds to report on its cash and investments and the results of its operations on a cash basis. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions or activities.

Note 3. Budgets

The operating budget is initially prepared and approved at the local level. In addition, funds for which property taxes are levied are subject to final approval by the Indiana Department of Local Government Finance.

Note 4. Property Taxes

Property taxes levied are collected by the County Treasurer and are distributed to the Township in June and December. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100% of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which become delinquent if not paid by May 10 and November 10, respectively.

Note 5. Deposits and Investments

Deposits, made in accordance with Indiana Code 5-13, with financial institutions in the State of Indiana at year end were entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statute (IC 5-13-9) authorizes the Township to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

JACKSON TOWNSHIP, HAMILTON COUNTY
EXAMINATION RESULT AND COMMENT

CASH NECESSARY TO BALANCE. BANK RECONCILIATIONS

A comparison of the records to the bank account indicated a cash necessary to balance of \$3.50 and \$158.97 for 2006 and 2007, respectively.

At all times, the manual and/or computerized records, subsidiary ledgers, control ledger, and reconciled bank balance should agree. If the reconciled bank balance is less than the subsidiary or control ledgers, then the responsible official or employee may be held personally responsible for the amount needed to balance the fund. (Accounting and Uniform Compliance Guidelines Manual for Townships, Chapter 13)

JACKSON TOWNSHIP, HAMILTON COUNTY
EXIT CONFERENCE

The contents of this report were discussed on July 22, 2008, with Joseph Robbins, Trustee. The official concurred with our audit finding.