

COMPREHENSIVE ANNUAL FINANCIAL REPORT

HAMILTON COUNTY

HAMILTON COUNTY, INDIANA

For the Year Ended December 31, 2007

Auditor's Office

Prepared by  
Robin Mills  
County Auditor

HAMILTON COUNTY  
 COMPREHENSIVE ANNUAL FINANCIAL REPORT  
 FOR THE YEAR ENDED DECEMBER 31, 2007

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# Hamilton County Auditor

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Noblesville, Indiana 46060-2200

May 29, 2008

To the County Commissioners and County Council of  
Hamilton County, Indiana

The Comprehensive Annual Financial Report (CAFR) of Hamilton County, Indiana (the County) for the year ended December 31, 2007, as prepared by the Auditor's office, is hereby submitted. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the County. The enclosed data is accurate in all material respects and is presented in a manner designed to fairly set forth the financial position and the results of operation of the various funds of the County. All disclosures necessary to enable the reader to gain an understanding of the County's financial activity have been included.

This report includes all funds of the County. In evaluating the reporting entity of the County, management has considered all potential component units. The County has reviewed its reporting entity definition in light of GASB Statement 14 utilizing both sets of criteria related to financial accountability and the nature and significance of the component unit. As described in Note I in the Notes to the Financial Statements the Hamilton County Public Building Corporation and the Hamilton County Solid Waste District are reported as blended component units. The Riverview Hospital, a proprietary fund type, has been included in the reporting entity as a governmental discreetly presented component unit.

## **ECONOMIC CONDITON AND OUTLOOK**

### **General profile:**

With its diverse and thriving economy, Hamilton County is Indiana's most rapidly growing county. Located north of Indianapolis the southern two thirds of the County have experienced the most growth. The U.S. Bureau of the Census estimated the number of County residents in 2007 as 261,661, a 43.2% increase since 2000, making Hamilton County the fifth largest county in the state of Indiana. The largest centers of population are Carmel, Noblesville and Fishers, each with populations ranging from approximately 44,000 to 69,000. The growth initiated in the past decade is due in large measure to the County's proximity to the state's capital city, the nation's 13th largest city. The heart of Indianapolis is 20 miles south of the Hamilton County seat. However, not all areas surrounding Indianapolis have grown at the same rate indicating that Hamilton County has a unique charm and attraction of its own. The County issued approximately 2,631 single-family building permits in 2007. To date, the north portion of County has retained its rural character. Here thousands of acres remain in croplands, with most of the acreage planted in corn and soybeans.

According to STATS Indiana, the median household income in 2005 for all United States counties ranks Hamilton County 16<sup>th</sup> (\$79,927), behind counties in Georgia, New York, New Mexico, Maryland, Colorado, Virginia, and New Jersey. Based on the latest Census data for 2000, the county ranked as the most affluent in Indiana with 63.8% of the households estimated to have incomes over \$50,000 and an estimated per capita income of \$42,891 as compared to the metropolitan area per capita income of \$30,806. Overall, a healthy mix of local small and large businesses as well as farming has created a favorable economic culture.

**The people:**

The residents of Hamilton County exhibit a wealth of talent in technical, clerical, production, and executive leadership that attracts businesses. The County unemployment rate is typically below regional, state, and national averages. Hamilton County's annual average unemployment rate in 2007 was only 2.9% compared to the annual average rate for Indiana of 4.5%. Employers in the area report low absenteeism and low turnover.

One key factor linked to the economic prosperity of the County relates to the level of education attained and maintained by its residents. Education levels, as well as computer literacy, are noticeably higher in Hamilton County when compared to the rest of the metropolitan area. The outstanding quality of education in the nationally recognized Hamilton County public school systems is a source of pride within the community. While many school systems are struggling with budget cuts or inadequacies, the Hamilton County public school system continues to expand. The Westfield school district has built a "smart campus" with help of Verizon. Throughout the county, approximately 90% of high school students went on to attend college in 2007, according to State DOE data. Currently, 48.9% of county residents 25 and older hold bachelors' degrees or better.

**Transportation:**

Hamilton County's economic vitality requires good transportation routes. The interstate highway system ties the County to all Midwest markets. In fact the County is less than one day's drive to 65% of the U.S. population and three major Canadian markets. The County is five hours or less from most major Midwest cities, including Chicago, Detroit, Cincinnati, St. Louis, Louisville, Milwaukee, and Columbus. I-69 crosses the southeastern portion of the County while I-465 (the Indianapolis outer belt) skirts the southern boundary of the County and U.S. 31 bisects the County north to south. Five other state highways enter the county. Along the major roadways, the number of commercial developments continues to increase. Also, Hamilton County and underlying jurisdictions worked together to form the Hoosier Heritage Port Authority to preserve an active 37 mile rail corridor. The Indiana Transportation Museum is presently a designated operator on the line, which will provide an alternative means for future commuter travel.

Indianapolis Metropolitan Airport is in Hamilton County (Fishers), approximately 16 nautical miles northeast of Indianapolis International Airport. This reliever airport to Indianapolis is located on 455 acres of land with one runway 4,000 feet in length. Additionally, Hamilton County has acquired the former Terry Airport and renamed it Indianapolis Executive Airport. The airport boasts a 5,500 foot runway and is located six miles west of Westfield.

**National economic cost advantage**

Hamilton County is becoming well known as an excellent location for suburban national headquarters. In fact, nearly 80% of the suburban office space in metropolitan Indianapolis is located in Hamilton County. A recent study prepared by The Boyd Company of Princeton, New Jersey, a leading national site selection consulting firm, reports the results of an analysis of Hamilton County as a corporate headquarters office location in comparison with 14 other leading suburban areas in the U.S. including Boston, Chicago, Columbus, Denver, Detroit, Los Angeles, New York, Philadelphia, Phoenix, San Francisco, Seattle and St. Louis. According to the study Hamilton County was the second lowest in operating cost structure. Only Columbus, Ohio provided a lower cost structure.

**Local business:**

The County continues to experience excellent business expansion and retention. The 2007 top ten employers are listed in the statistical section of this report. During recent years, Hamilton

County has attracted new major employers at a fast pace. According to the 2007 data from the Indiana Department of Workforce Development, Labor Market Information, total employment in the County is at 137,512. Private sector employment in the County is a large component of the total employment increase. A variety of industries, including manufacturing, construction, wholesale and retail trade, and services have experienced significant growth. The number of jobs grew to about 93,500 in 2000, compared with just 15,000 in 1970. More than 75% of the jobs in Hamilton County are filled by people living in the county, compared with 58% in 1990. Hamilton County is expected to continue growth and account for 25% of the population and employment gains of the Indianapolis metropolitan area during the next 10 years.

### **Quality of life:**

Among Indiana's 92 counties, Hamilton County sets the pace. The County ranks 1<sup>st</sup> in population growth since 1990, per capita and median household income, high school graduates and bachelor degrees or better. Of all the characteristics of Hamilton County, the quality of life afforded to its residents is exceptional. It is a very desirable place to live, work and raise a family. A 2004 study by American City Business Journals ranked Hamilton County 8<sup>th</sup> among all counties in the nation for its quality of life. In 2005, Noblesville and Fishers received national recognition as great places to live. Carmel was a designated community in a previous list. Hamilton County is unique among counties in having three communities gain this distinction. By most measures, Hamilton County has become the county of choice in Indiana.

The county's unique blend of fast-growing suburban communities and smaller rural towns offers diverse options for residential location. Residential developments are numerous and include a multitude of custom-built homes new subdivisions. Victorian homes on brick streets, ranches in the quiet countryside and more. Residential properties along Morse Lake and Geist Reservoir allow families who enjoy water sports a vacation atmosphere at home. The County's close proximity to Indianapolis makes all the amenities of a major city easily accessible. Hamilton County has something for everyone.

As the population grows so too does an array of executive lifestyle amenities. Hamilton County is home to seventeen public golf courses. The first golf course, Forest Park, opened in 1927 and remains a public course. Players have a wide range of courses to choose from within the County, including Crooked Stick which ranks among the country's top 100 courses and hosted the 2005 Solheim Cup.

Other venues of recreation are available throughout the county including parks, museums, and antique shops. Morse Lake Park allows for public access to lakeside recreation. The Indiana Transportation Museum in Noblesville's Forest Park includes the operation of a train ride to Atlanta. Ritchey Woods, a nature preserve geared toward children, is located on Hague Road just south of 106th Street in Fishers. County park directors continue to improve and expand the parklands. During 1996 and 1997, land purchases for future parks were made. A Nature Center facility has been constructed in the County's largest in use park, Cool Creek Park. Overall, roads and trails in the parks are being improved and the public use of these facilities is growing, a clear indication that citizens' recreational needs are being met. Additionally, Hamilton County is the home to the Verizon Wireless Music Center, one of the nations' premier outdoor concert venues, which hosts approximately 40 shows each year providing a variety of musical entertainment for residents of central Indiana.

One of the most famous attractions of the County is Conner Prairie, a living history museum that serves as a nationally recognized center for research and education about the lives, times, attitudes and values of the early 19th century settlers in the Old Northwest Territory, based on the Indiana experience. Each year an estimated 330,000 visitors are admitted to the museum, including 80,000 children participating in special programs and school tours.

Next door to one of the premier sports capitals of the world, Indianapolis, Hamilton County residents can easily attend professional sporting events. In 2008, The Indianapolis Colts received the bid to host the 2012 Super Bowl. For the 2008-09 football season the Colts will be playing in the newly constructed football facility, Lucas Oil Stadium. NBA's Indiana Pacers play basketball in one of the leagues top venues the Conseco Fieldhouse, which was new for the 1999-2000 season. The Indianapolis Indians continued playing at Victory Field, which was new for the 1996 season. And, of course, the Indianapolis Motor Speedway holds three major events each year including the Indianapolis 500 in May, the Allstate 400 at the Brickyard in July and the Indianapolis Gran Prix motorcycle race in September.

Indianapolis also has a multitude of arts and entertainment offerings, ranging from the Indianapolis Repertory Theatre, The Indianapolis Ballet Theatre, and the Indianapolis Children's Choir to the Indianapolis Museum of Art and the Eiteljorg Museum of American Indians and Western Artifacts. Additionally, Indianapolis is proud to have the world's largest children's museum, which dates back to 1925. The Children's Museum of Indianapolis was recently voted #1 in the nation by readers of Family Fun magazine.

### **Regional leadership:**

Hamilton County leaders participated in regional meetings to identify and address critical metropolitan issues. These discussions paved the way for the creation of The Indy Partnership. The Partnership serves as the region's economic development and marketing outreach arm to attract new businesses to the marketplace. Ten counties currently participate in The Indy Partnership including Boone, Hamilton, Hancock, Hendricks, Johnson, Madison, Marion, Monroe, Morgan and Tippecanoe Counties. This regional effort is certain to assist Hamilton County in its efforts to attract out-of-state business ventures and new capital investment.

The Regional approach by local leaders stems from the recognition of the interdependent nature of the economy. Hamilton County is fortunate to have several major arterial roadways, such as I-465, I-69, U.S. 31, and S.R. 37. Thus, commuters can access local businesses with ease. In 2007, Hamilton County's total labor force was 134,619. Of this total, 17.5% represents workers who commute from surrounding counties and 37.2% are workers who live in Hamilton County and commute to surrounding counties. Hamilton County continues to have the potential to accommodate new business and existing business, as growth continues.

### **Business climate:**

Hamilton County has a favorable business climate. Its leadership exhibits a spirit of cooperation and support that enables all of its citizens to enjoy economic benefits.

Since Indiana's enactments of the Economic Development for a Growing Economy bill, Hamilton County's ability to attract new businesses and relocating businesses from other states has been enhanced. The bill authorizes a refundable state income tax credit for businesses that create new jobs in Indiana when certain conditions exist. Other incentives such as tax credits, venture capital funds, and workforce training resources also add to the ability of Indiana to compete with neighboring states. In the past six years, the county has seen over 150 existing businesses expand and more than a dozen new companies locate in the county.

### **The future:**

The Growth of Hamilton County's economy is expected to continue. Its primary resource, the people, continues to grow. The impetus of growth lies primarily in the hands of each and every County resident whose participation in the community remain high and invaluable. The educational system continues to produce excellent citizens to carry on the spirit and tradition of economic success.

## **MAJOR INITIATIVES**

### **146<sup>th</sup> Street Extension**

Construction of the 146<sup>th</sup> Street Extension project, connecting existing 146<sup>th</sup> Street, a primary arterial running through the center of Hamilton County, to the I-69 interchange at Exit 10 was completed this year. This project is a joint effort with the City of Noblesville. This very important arterial has already created economic development in Noblesville's Corporate Campus and serves to tie citizens, industry and businesses to the I-69 corridor. This \$40 million jointly funded (Hamilton County, City of Noblesville, Indiana Department of Transportation) project connects the previously completed \$42 million locally funded (Hamilton County) project with the I-69 Exit 10 interchange.

### **Jail Expansion**

In 2007, ground was broken for the construction of four major initiatives at the Hamilton County Corrections complex. The four projects include a) an expansion of the North end of the Adult Jail for facilities including new inmate intake, expanded food services, medical services, loading dock, new sally port, video visitation and parking; b) construction of a three story Community Corrections Building that will provide 200 beds of capacity initially and another 200 future beds as needed. This project also includes sufficient support space for staff and for additional programming not requiring inmate bed space; c) an expansion at the south end of the Sheriff's Office that include areas for expansion of the 911 communication center, Emergency Management offices, evidence lab and property storage and additional offices for patrol functions; d) the final structure is a new support services building that will house the defensive tactics training room, physical fitness training room, three general purpose training classrooms, quartermaster functions and storage, and sufficient garage bays to house support vehicles and trailers, k-9 office and kennel, and stolen vehicle processing bays.

### **Parks and Recreation**

2007 was another big year for the Hamilton County Parks and Recreation Department. The department added three new full time positions. The department also added a new park. The 91 acre, Bray Family Homestead Park was donated by the daughters of Malcolm and Mary Bray. As usual development again was a major part of the department's accomplishments. A parking lot and restroom were added at Coxhall Gardens. Two new major projects were started at Strawtown Koteewi Park, the digging has begun for the 19 acre pond as well as the bank stabilization work at the park's White River Campground.

## **FINANCIAL INFORMATION**

### **Internal Control Structure:**

Administrators of the County are responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the County are protected from loss, theft, or misuse and that adequate accounting data are compiled to allow for the preparation of the financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that the cost of a control should not exceed the benefits likely to be derived, and the valuation of costs and benefits requires estimates and judgements by administrators. The statement of net assets for the County demonstrates the strength of its financial position.

**Budgetary Controls:**

The County maintains budgetary controls in order to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the County Council. The budgets are initially prepared and approved at the local level with subsequent final approval by Indiana Department of Local Government Finance. Budget modifications are made in accordance with the laws of the State of Indiana.

Formal budgets as required by state statute have been adopted for the following funds: General, Highway County Option Income Tax, Highway, Family and Children, Property Reassessment, Plat Book, Highway Inspection, Health Maintenance, Pretrial Diversion, Supplemental Public Defender, Local Road and Street, Parks and Recreation, Surveyor's Corner Perpetuation, Emergency Planning, Park Nonreverting, Tobacco Settlement, County Drug Free Community, County Court User's Fee, County Corrections, County Health, Emergency Telephone System, Innkeeper's Tax, Deferral Program, Unified Probation User's Fee, Federal Juvenile Accountability, Child Services, Jury Pay, Park Nonreverting Donation, 1997 Highway Bond, 1998 Highway Bond, Lease Rental, Jail Lease Rental, 2002 Park Bond, 2002 Animal Control Bond, 2004 General Obligation Bonds, 2004 Park Bond, 146<sup>th</sup> Street Bond, 146<sup>st</sup> Street West, Juvenile Services Lease, Cumulative Bridge, Cumulative Capital Development, County Major Bridge and Cumulative Courthouse.

The County also maintains an encumbrance accounting system as one method of budgetary control. Open encumbrances are reported as reservations of fund balance at December 31, 2007.

As demonstrated by the statements and schedules included in the financial section of this report, the County continues to meet its responsibility for sound financial management.

**General Government Functions:**

The County provides a full range of general governmental functions including police protection, the construction and maintenance of streets, bridges and infrastructure, health services and culture and recreational facilities.

The Management's Discussion and Analysis section of this report presents more detailed trend/comparison information about the financial position and operational results of the County.

**Component Unit:**

Riverview Hospital is owned by the County and is included as a discretely presented component unit in the financial statements. Total net assets for the year ended December 31, 2007 were \$100,000,541, resulting in an increase of \$165,313 over 2006.

**Pension Benefits:**

The Sheriff's Pension Trust Fund, a single-employer defined benefit plan administered by National City Bank, Carmel, Indiana as trustee, covers Sheriff's department employees. Contributions are made in accordance with actuarially determined requirements.

The County also provides pension benefits for its non-public-safety employees. These benefits are provided through a statewide plan managed by the Public Employees Retirement Fund (PERF), an agent multiple-employer public employees retirement system. This plan uses the entry age normal cost method to determine the contribution requirements and the pension benefit obligation.

Riverview Hospital, a discretely presented component unit, provides a defined contribution plan in which the benefits for each employee are determined solely by the accumulation of contributions to the plan made on the participants' behalf plus investment earnings prior to retirement.

**Debt Administration:**

The County has used fiscal restraint in incurring general obligation debt, while still providing quality services and facilities to the citizens of the County. Refer to pages 11-12 of the Management's Discussion and Analysis for details regarding the reporting entity and long-term debt.

As detailed in the statistical section of this report, the County's outstanding debt has decreased as compared to the 2006 balance due to the early retirement of the 2004 general obligation and park bonds, the final maturity of 1997B COIT revenue Bonds, as well as the scheduled repayment of principal. However, the debt per capita and percentage of total bonded debt to personal income have remained relatively flat, \$686 and 1.56% respectively compared to 2006, \$693 and 1.63% respectively. The remaining available bonding capacity is at 33% of the total legal debt limit.

Riverview Hospital, a discretely presented component unit, has revenue bonds payable at December 31, 2007 in the amount of \$57,710,000. The bonds are repaid with income derived from the acquired or constructed assets.

**Cash Management:**

State statutes authorize the County to invest in obligations of the United States Treasury and various agencies and instrumentalities of the federal government. The County is also authorized to enter into fully collateralized repurchase agreements for the purchase and resale of interest bearing obligations issued or guaranteed by the United States or any United States governmental agency.

In addition, the Sheriff's Pension Fund may be invested in commercial paper, corporate bonds, corporate stock, and mutual funds. Riverview Hospital, a discretely presented component unit, may make investments in accordance with policies of the Hospital's Board of Trustees.

**Risk Management:**

Hamilton County officials established a self-funded insurance policy, which services the risk of loss, related to employee health claims and liability claims. Commercial insurance supplements the plan as described on pages 48-49 of the notes to the financial statements. Settled claims resulting from this risk did not exceed commercial coverage in the last three years.

**OTHER INFORMATION**

**Independent Audit:**

The State of Indiana Code requires an annual audit of the books of account, financial records, and transactions of the County by independent accountants. This requirement has been complied with and the independent auditor's opinion has been included in this report. Additionally, the audit was performed in accordance with requirements of the Single Audit Act of 1984 and U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. The reports related to the Single Audit Act are under separate cover except for the report on pages 1-2 of this report.

**Certificate of Achievement:**

The Government Finance Officers Association of the United State and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Hamilton County for its comprehensive annual financial report (CAFR) for the fiscal year ended December 31, 2006. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

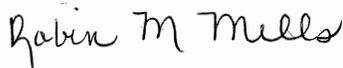
In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, with contents conforming to program standards. The CAFR must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to the Certificate of Achievement Program requirements, and we will again be submitting it to the GFOA.

**Acknowledgments:**

I wish to thank the Hamilton County Council, County Commissioners and Mike Reuter, Hamilton County Financial Consultant, for their leadership and support in matters pertaining to the financial affairs of the county. The preparation of this report was made possible by the outstanding efforts of the entire County Auditor's staff throughout the year. I would especially like to thank Dawn Coverdale, Chief Deputy Auditor; Kim Rauch, Administrative Assistant; Lee Graham, Lead Settlement Clerk; and Darla Franks-Workman, Accounts Payable Coordinator for their exceptional contributions. I am very appreciative of Rick Cole, Suzanne Miller, Dave Bixler, Al Homrig, Karen Foreman, and Scott Wright of the State Board of Accounts, who offer all the help required in this effort year after year. Steve Sharp and Walter Sharp of Sharp Printing for reliability and efficiently printing the CAFR; and Jim Treat, Stephanie Hochstedler and the staff of O.W. Krohn & Associates for their consulting services, a huge thank you for all your efforts.

Respectfully submitted,



Hamilton County Auditor

# Certificate of Achievement for Excellence in Financial Reporting

Presented to

**Hamilton County  
Indiana**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
December 31, 2006

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



*Charles S. Cox*

President

*Jeffrey R. Emery*

Executive Director

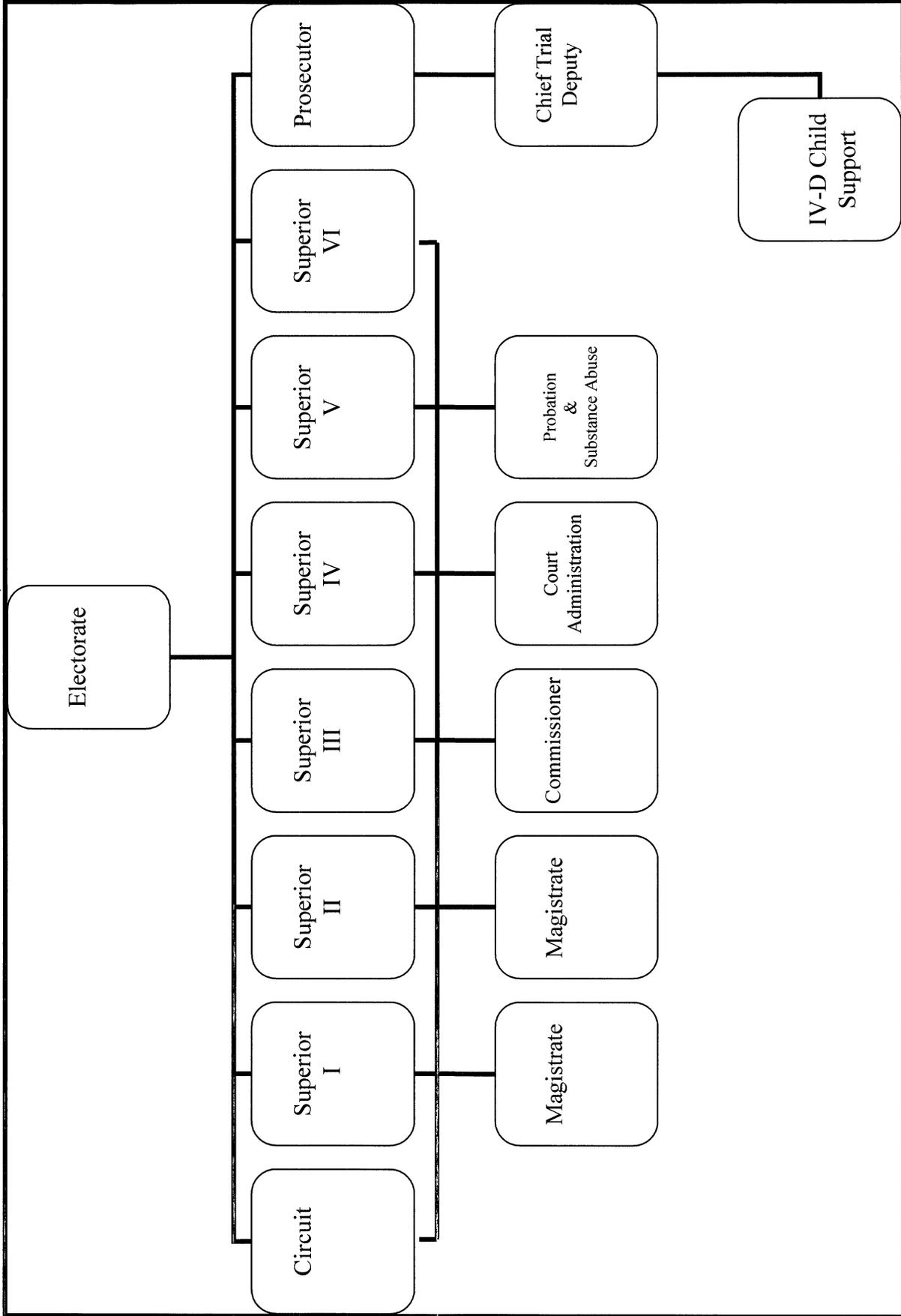
## ELECTED OFFICIALS OF HAMILTON COUNTY, INDIANA

<u>OFFICE</u>	<u>NAME</u>
Circuit Court Judge	Judith S. Proffitt
Superior Court 1 Judge	Steve Nation
Superior Court 2 Judge	Daniel Pfliging
Superior Court 3 Judge	William J. Hughes
Superior Court 4 Judge	Richard Campbell
Superior Court 5 Judge	Wayne Sturdevant
Superior Court 6 Judge	Gail Bardach
Clerk of the Circuit Court	Tamela Baitz
Auditor	Robin M. Mills
Treasurer	Kim Good
Recorder	Jennifer Hayden
Sheriff	Douglas Carter
Surveyor	Kenton C. Ward
Coroner	Thurl Cecil
Prosecuting Attorney	Sonia Leerkamp
Assessor	Debbie Folkerts
Commissioner	Christine Altman
Commissioner	Steven C. Dillinger
Commissioner	Steven A. Holt
Councilor	Brad Beaver
Councilor	James Belden
Councilor	Meredith Carter
Councilor	John Hiatt
Councilor	Judy Levine
Councilor	Rick McKinney
Councilor	Steve Schwartz
Adams Township Trustee	Linda Williams
Clay Township Trustee	Douglas Callahan
Delaware Township Trustee	Debbie Driskell
Fall Creek Township Trustee	Terry Michael
Jackson Township Trustee	Joe Robbins
Noblesville Township Trustee	Billie Caldwell
Wayne Township Trustee	Diane Crim
White River Township Trustee	Phyllis Jacobs
Washington Township Trustee	David Gill
Clay Township Assessor	Dixana Packard
Delaware Township Assessor	Marilyn Schenkel
Fall Creek Township Assessor	Pamela Zagar
Noblesville Township Assessor	Robin Ward
Jackson Township Assessor	Colleen Starrett
Washington Township Assessor	Jerolyn Ogle

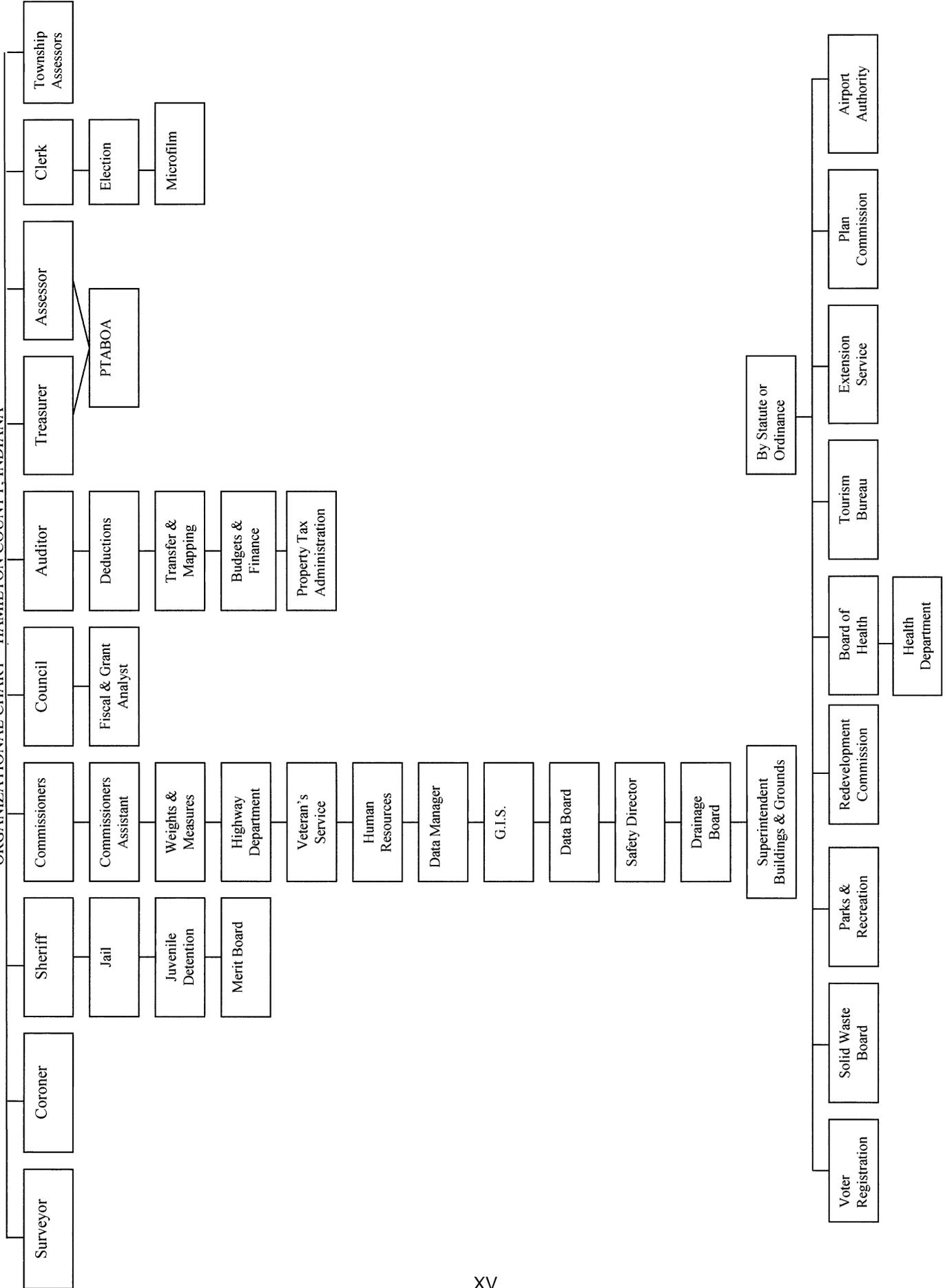
## COUNTY OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Auditor	Ms. Robin M. Mills	1/01/01 to 12/31/08
Clerk of the Circuit Court	Ms. Tamela Baitz Ms. Peggy Beaver	1/01/00 to 12/31/07 1/01/08 to 12/31/10
Recorder	Ms. Jennifer Hayden	1/01/03 to 12/31/10
Sheriff	Mr. Douglas Carter	1/01/03 to 12/31/10
Treasurer	Ms. Kim Good	1/01/05 to 12/31/08
President of Board of County Commissioners	Mr. Steven C. Dillinger Ms. Christine Altman	1/01/07 to 12/31/07 1/01/08 to 12/31/08
President of County Council	Mr. Brad Beaver Mr. Rick McKinney	1/01/07 to 12/31/07 1/01/08 to 12/31/08

# JUDICIAL ORGANIZATION CHART HAMILTON COUNTY, INDIANA



ORGANIZATIONAL CHART – HAMILTON COUNTY, INDIANA



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**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

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ROOM E418  
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Telephone: (317) 232-2513  
Fax: (317) 232-4711  
Web Site: [www.in.gov/sboa](http://www.in.gov/sboa)

INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF HAMILTON COUNTY, INDIANA

We have audited the accompanying financial statements of the governmental activities, the discretely presented component unit, each major fund and the aggregate remaining fund information of Hamilton County (County), as of and for the year ended December 31, 2007, which collectively comprise the County's primary government basic financial statements. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of Riverview Hospital, which represent 100% of the assets and revenues of the discretely presented component unit. Those financial statements were audited by other auditors, whose report has been furnished to us and our opinion, insofar as it relates to the amounts included for this unit, is based solely on the report of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the report of the other auditors provide a reasonable basis for our opinions.

In our opinion, based on our audit and the report of the other auditors, the financial statements referred to above present fairly, in all material respects, the financial position of the governmental activities, the discretely presented component unit, each major fund and the aggregate remaining fund information of the County as of December 31, 2007, and the respective changes in financial position and cash flows, where applicable, thereof and for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

The Management's Discussion and Analysis, Schedules of Funding Progress, Budgetary Comparison Schedules and Infrastructure – Modified Reporting Schedules, as listed in the Table of Contents, are not required parts of the basic financial statements but are supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section, the combining and individual nonmajor fund financial statements, other budgetary comparison schedules, and statistical tables are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual nonmajor fund statements and other budgetary comparison schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated, in all material respects, in relation to the basic financial statements. The introductory section and statistical tables have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

In accordance with Government Auditing Standards, we have also issued our report dated May 29, 2008, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That separate report is an integral part of an audit performed in accordance with Government Auditing Standards issued by the Comptroller General of the United States, and in considering the results of the audit, that report should be read along with this report.

STATE BOARD OF ACCOUNTS

May 29, 2008

## Management's Discussion and Analysis

As management of Hamilton County, Indiana, ("the County"), we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended December 31, 2007. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages III-X of this report. All amounts, unless otherwise indicated, are expressed in thousands of dollars.

### Financial Highlights

- The assets of the County exceeded its liabilities at the close of the most recent fiscal year by \$801,298 (net assets).
- The County's total net assets increased by \$63,374 as compared to 2006 total net assets.
- As of the close of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$148,796, an increase of \$17,725 in comparison with the prior year. Approximately 76% of this total amount, \$113,131, is available for spending at the government's discretion (unreserved fund balance).
- At the end of the current fiscal year, the unreserved fund balance for the general fund was \$24,335 which represented 40% of total general fund expenditures, excluding transfers out.
- The County's total bond related debt decreased by \$22,310 (14 percent) during the current fiscal year. This net change was the result of the issuance of \$30,400 bond anticipation notes of which \$13,800 matured prior to year end; the prepayment of debt service on a 2004 park bond and 2004 general obligation bond, which were redeemed, and other scheduled debt service payments.

### Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the basic financial statements. The basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

**Government-wide financial statements.** The government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

The statement of net assets presents information on all of the County's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The statement of activities presents information showing how the government's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in the future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include: general government, public safety, highways, streets and roadways, health and welfare and culture and recreation.

The government-wide financial statements can be found on pages 14-16 of this report.

**Fund financial statements.** A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, use fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

**Governmental funds.** Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains 130 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general, Hamilton County public building corporation bond anticipation note and redevelopment commission capital projects, which are considered to be major funds. Data for 127 County governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in the report. The County adopts an annual appropriated budget for its general fund, certain special revenue funds, debt service funds and certain capital projects funds. Budgetary comparison schedules have been provided for the general fund and major special revenue funds in the required supplementary information and for the other funds subsequent to the combining non-major fund information, as other information, to demonstrate compliance with this budget.

The governmental fund financial statements can be found in pages 17-20 of this report.

**Proprietary funds.** The County maintains one proprietary fund for internal services. Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its medical and liability insurance. Because these services benefit the governmental-type functions, they have been included within the governmental activities on the Statement of Net Assets in the government-wide financial statements.

The basic proprietary fund financial statements can be found in pages 21-23 of this report.

**Fiduciary funds.** Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statements can be found in pages 24-25 of this report.

**Notes to the financial statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 28-53 of this report.

## Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the County's budgets for its major funds as well as reconciliation between the budget schedules and fund financial statements. In addition, the County's progress in funding its obligation to provide pension benefits to certain employees is included as supplementary information. Required supplementary information can be found on pages 56-62 of this report.

The combining statements referred to earlier in connection with non-major governmental funds are presented immediately following the required supplementary information on budgets. Combining and individual fund statements and schedules can be found pages 85-171 of this report.

## Government-wide Financial Analysis

As noted earlier, net assets may serve over time as a useful indicator of government's financial position. In the case of the County, assets exceeded liabilities by \$801,298 at the close of the most recent fiscal year.

By far the largest portion, \$664,849 (83%), of the County's net assets reflects the investment in capital assets (e.g., land, buildings, machinery, equipment and infrastructure), less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The following table reflects the condensed statement of County net assets:

### Hamilton County, Indiana, Net Assets

Description	Governmental Activities	
	2007	2006
Current and Other Assets	\$ 166,436	\$ 148,280
Capital Assets	827,651	777,333
Total Assets	994,087	925,613
Long-term liabilities outstanding	140,216	162,526
Other liabilities	52,573	25,163
Total Liabilities	192,789	187,689
Net Assets		
Invested in capital assets, net of related debt	664,849	616,426
Restricted	107,050	94,267
Unrestricted	29,399	27,231
Total Net Assets	\$ 801,298	\$ 737,924

An additional portion of the County's net assets, \$107,049 (13% percent), represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net assets may be used to meet the government's ongoing obligations to citizens and creditors.

At the end of the current fiscal year, the County is able to report a positive balance in net assets. The same situation held true for the prior fiscal year.

**Governmental Activities**

The following table provides a comparative summary of changes in net assets for the County.

**Hamilton County – Changes in Net Assets**

Description	Governmental Activities	
	2007	2006
Revenues:		
Program Revenues:		
Charges for Services	\$ 15,631	\$ 14,609
Operating Grants and Contributions	26,798	18,721
Capital Grants and Contributions	12,396	12,309
General Revenues:		
Taxes:		
Property	52,502	45,298
Income	32,254	32,566
Other	4,178	3,216
Other	10,592	12,208
Total Revenues	<u>154,351</u>	<u>138,927</u>
Expenses:		
General	44,817	78,228
Public Safety	24,864	20,730
Highways/Streets	5,251	22,555
Health and Welfare	4,406	5,280
Culture and Recreation	3,578	3,120
Interest Expense	8,061	7,478
Total Expenses	<u>90,977</u>	<u>137,391</u>
Change in net assets	<u>63,374</u>	<u>1,536</u>
Net assets - beginning of the year	737,924	737,044
Restatements	-	(656)
Net assets beginning of the year restated	<u>737,924</u>	<u>736,388</u>
Net Assets at December 31	<u>\$ 801,298</u>	<u>\$ 737,924</u>

The County's net assets from governmental activities increased by \$63,374 or 7.9% in 2007. A portion of this increase was directly attributable to \$5,280 in storm water drainage infrastructure, \$5,703 in highway and bridge network and \$1,413 of park additions all of which were constructed and contributed by developers in 2007. Notable changes in governmental activities revenues and expenditures in 2007 compared to 2006 included the following:

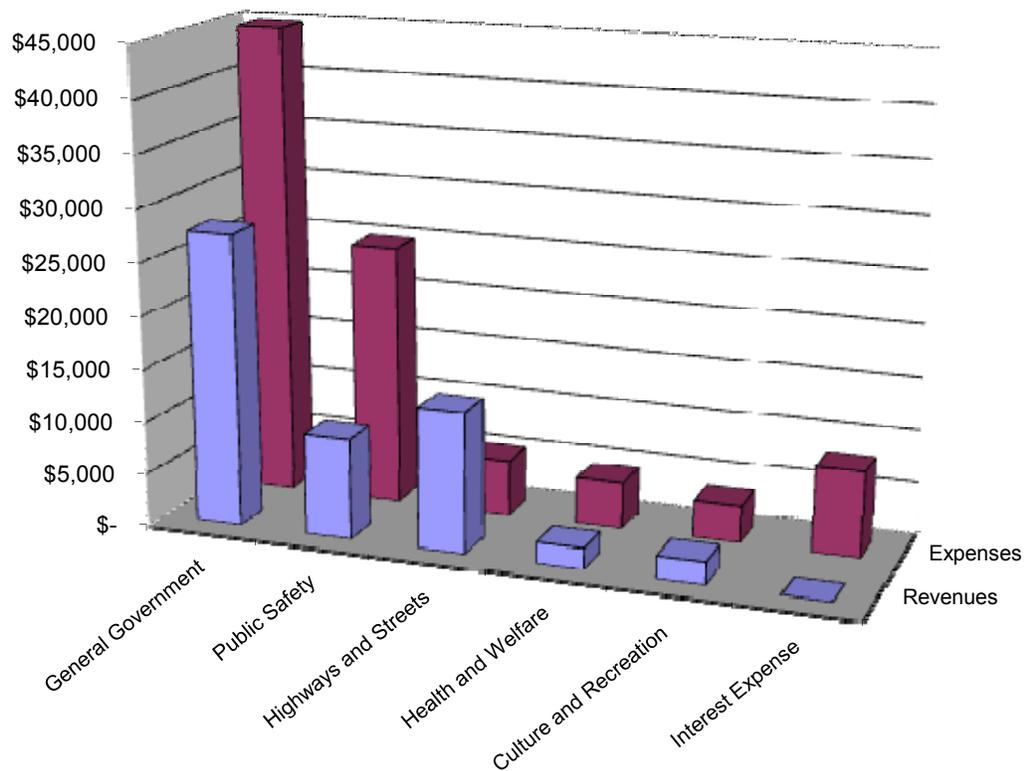
- The largest portion of the property tax increase was due to appeals for adjustments to the levy over the standard 4% increased allowed. Those appeals include \$2.3 million for operation of the new juvenile detention center, \$769 for the new Superior court and \$260 for growth. In addition tax increment revenue captured in economic development areas increased \$2 million. Other tax revenues reflect a \$900 increase in the collection of innkeepers tax.
- Program revenues increased \$9,186 in total primarily due to an \$8,077 increase in Operating Grants and Contributions which included a Federal Highway Fund reimbursement of \$9,787 for the 146<sup>th</sup> Street project.

- General expenditures decreased \$33,411 because 2006 included the impact of \$36,000 in disposals of roadway assets which were annexed by municipalities.
- Highway/Street expenditures decreased \$17,304 due mainly to an unusual non recurring transaction in 2006. Approximately \$10 million bond funded road expenditures in the Thomson TIF area were expensed because this area has been annexed into the City of Carmel and will not be capital assets of the County. The remainder is due to a planned budget decrease in highway and street expenditures for road maintenance.
- Public Safety expenditures increased \$4,134 due in large part to the added personnel cost to staff the new juvenile detention center.

The County's overall cash and cash equivalents plus investments position, \$143,405 remained very strong in the current economic environment, which posed so many challenges in the local government arena. The County's property tax rate decreased from 0.2365 per \$100 of assessed value in 2006 to 0.2215 per \$100 of assessed value in 2007.

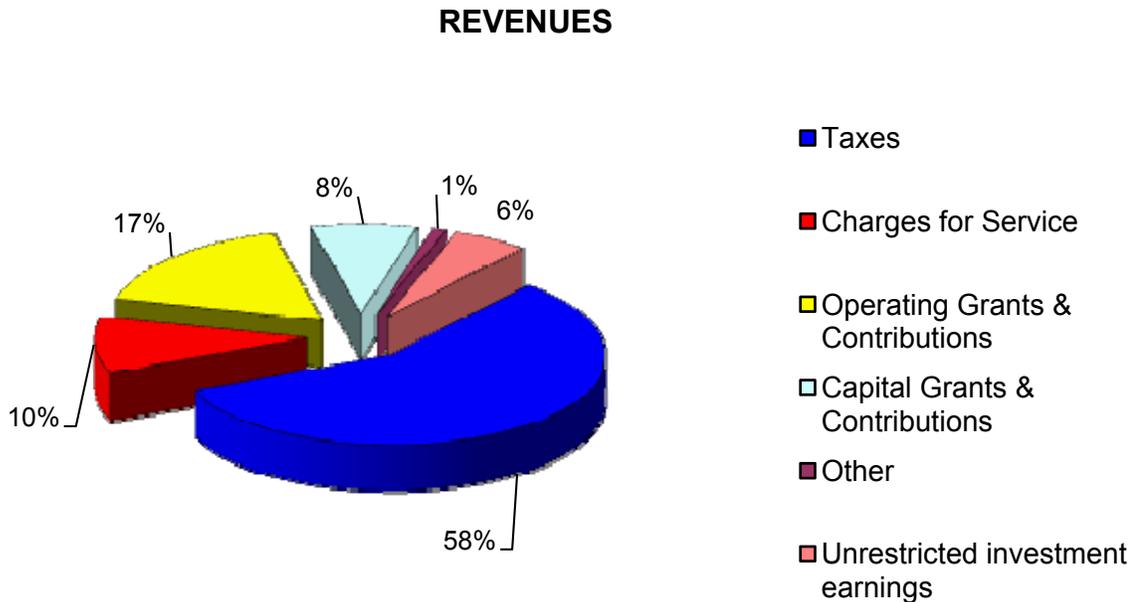
The following displays the Expenses and Program Revenues of the County's governmental activities:

### Program Revenue and Expenses – Governmental Activities



Taxes, as in prior years, were the County's major source of revenue supporting its activities, primarily in the area of public safety, health and welfare and general government. Other sources of revenue consisted primarily of unrestricted investment earnings and miscellaneous revenue.

The following displays the Revenues by Source of the County's governmental activities:



### Financial Analysis of the Government's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental funds.** The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financial requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year. As of the end of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$148,796, an increase of \$17,725 in comparison with the prior year. Approximately, 76% of this total amount \$113,131 constitutes unreserved fund balance, which is available for spending at the government's discretion. The remainder of fund balance is reserved to indicate that it is not available for new spending because it has already been committed to debt service (\$26,061) and endowments (\$28). In addition, \$9,575 was reserved for encumbrances.

The general fund is the chief operating fund of the County. At the end of the current fiscal year, unreserved fund balance of the general fund was \$24,335 while total fund balance totaled \$25,524. As a measure of the general fund's liquidity, it may be useful to compare both unreserved fund balance and total fund balance to total expenditures of \$61,581, excluding transfers. Unreserved fund balance represents 40% of total general fund expenditures, while total fund balance represents 41% of that same amount.

The fund balance of the County general fund had a nominal increase of \$879 during the current fiscal year. Key factors in this increase are as follows:

- Revenues exceeded expenditures by \$423, excluding other financing sources and uses. Expenditures and Revenues increased by \$9,954 and \$4,623, respectively from 2006 to 2007.
- Major revenue increases included property and income taxes up \$4.7 million which was slightly offset by a decrease in all other revenues by \$139. Property tax increased due to appeals for operating costs for the juvenile detention center and superior court as well as tax increment revenue captured by the County.
- General Fund expenditures increases included \$3.2 million in public safety, primarily related to the operating costs of the new juvenile detention; \$1.3 million for court administration from additional public defender fees; \$250 for new superior court; \$911 for land acquisition in connection with the correction complex project; and \$2.2 million in engineering and other upfront costs for the community corrections center project. These upfront costs were reimbursed in 2008 from bond proceeds.

The County also has two other governmental funds which it considers major funds. These are the Hamilton County public building corporation bond anticipation notes fund and the redevelopment commission capital projects fund.

The fund balance of the Hamilton County public building corporation bond anticipation notes fund increased \$9,911 during the current fiscal year. The reasons for this increase are as follows:

- Revenues were from the issuance of \$30.4 million in bond anticipation notes to fund Phase I and Phase II construction projects, \$13.8 million of the Bonds were prepaid. This increase was offset by the capital outlay expenses of \$6,640 for the Community Corrections renovation/expansion project.

The fund balance of the redevelopment commission capital project fund decreased by \$3,957 during the current fiscal year. Primary reasons for this are as follows:

- Expenditures of \$6,360 in Capital Outlay for roadway projects primarily in the Thomson economics development area.

### **General Fund Budgetary Highlights**

Differences between the original budget and the final budget included a \$12,280 decrease in appropriations and are briefly summarized below:

- The most significant change related to a decrease of approximately \$14,000 in general government. Capital Outlay's had an original budget of \$17,796 however, only \$3,360 was appropriated when final budget was approved. The County uses this general fund budget category each year to ensure that the budget meets the State requirements for successfully receiving an appeal to the maximum levy limitations. This decrease in capital outlay was offset with a \$655 increase in other services and charges.
- Public Safety increased overall by \$1,619. This increase was primarily due to added personnel cost, increased \$1,117, for the juvenile detention center and community service center. This was partially offset by a decrease in supplies, other services and charges and capital outlay totaling \$502.

During the year on a budgetary basis, expenditures exceeded revenues, excluding other financing sources, by \$6,561. Other financing sources provided net transfers in of \$457 for a total general fund decrease on a budgetary basis of \$6,104. Total revenues had a variance of (\$8,821) due to a late tax settlement received in January 2008. Total expenditures had a budget to actual decrease of \$3,998 which related primarily to general government personnel service of \$1,573 due to a higher budget in overtime and benefits than realized.

## Capital Asset and Debt Administration

**Capital assets.** The County's investment in capital assets for its governmental activities as of December 31, 2007 amounts to \$827,651 (net of accumulated depreciation). This investment in capital assets includes, land, buildings, improvements, machinery and equipment and infrastructure.

Major capital asset events during the current fiscal year included the following:

- Buildings totaling \$26,980 were added in 2007 due to the completion of the juvenile detention center.
- Construction in progress expenditures totaling \$46,059 during 2007 related to the renovation and expansion of the Community Corrections Complex of approximately \$9.0 million and the Indianapolis Executive Airport renovations of approximately \$1.2 million. Approximately \$4.76 million for improvement to the Olio Rd. over Geist Bridge accounted for most of the \$5.4 million in additions and improvements of the County's Bridge network.
- Infrastructure reported under the modified approach had additions of \$59,829. The majority of these additions (\$32.3 million) consisted of added roads including the extension of 146<sup>th</sup> street from S.R. 27 to I-69 which opened in late 2007 and accounted for approximately \$29 million of the increase. Other additions included the north bound ramp off of Keystone Avenue to 146<sup>th</sup> street, the 106<sup>th</sup> St. & Springmill Rd. roundabout and the 106<sup>th</sup> Street and College Ave intersection improvement projects.

The following table displays the County's capital assets.

### Hamilton County, Indiana, Capital Assets

Description	Governmental-Type Activities	
	2007	2006
Land	\$ 23,597	\$ 20,033
Construction in Progress	19,476	58,136
Buildings	115,092	88,112
Improvements	7,393	6,392
Infrastructure	695,908	634,311
Machinery and Equipment	21,034	19,007
Total Capital Assets	882,500	825,991
Accumulated Depreciation	(54,849)	(48,658)
Net Assets	<u>\$ 827,651</u>	<u>\$ 777,333</u>

Hamilton County has elected under GASB Statement #34 to use the modified approach for its bridge and road networks. Under the modified approach, the assets are not depreciated. Instead the County maintains an up to date inventory of all bridges and roads within the network and performs condition assessments. The County uses the Federal Highway's Administration's Bridge Inspection Standards (NBIS) Bridge Sufficiency Rating System for rating bridges and the Pavement Surface Evaluation and Rating (PASER) system for rating roads.

Bridge Condition Standards – The county's policy is to maintain a weighted average of 80 NBIS Sufficiency Rating, no more than 5% of total bridge deck areas perform below a sufficiency rating of 50 and no more than 1% of the total bridge deck areas perform below a sufficiency rating of 20. It is the County's policy to perform a bridge network condition assessment every two years. The most recent assessment in 2007 indicated that the County's bridge network exceeded its minimum condition standard with an 89.28 weighted NBIS Sufficiency Rating, only 0.23% of the network bridge deck scoring below a

sufficiency rating of 50 and only 0.02% of the total network bridge deck area fell below a sufficiency rating of 20.

Prior to 2007, the bridge network was in very good condition, but the 2007 condition evaluation has proven to be the best year on record for the bridge network. The overall weighted sufficiency rating for the network improved .77% compared to the last bi-annual assessment in 2005. The percentage of bridge deck area receiving a sufficiency rating of 50 or lower also improved from .41% of the network in 2005 to .23% of the network in 2007. The bridge network improved upon the percentage of bridge deck area receiving a sufficiency rating of 20 or lower from .09% in 2005 to .02% in 2007. The trend of bi-annual improvement has been evident since the inception of the Bridge Inventory Report in 1991.

Annual cost budgeted for bridge maintenance was set at \$3,500 for 2007. Actual bridge maintenance expenditures in 2007 were \$4,297, resulting in a difference of (\$797). The annual cost estimated for the 2007 bridge preservation budget was \$856 and the actual cost spent on preservation was \$509.

Road Condition Standards – The County’s policy is to maintain a minimum weighted average of 6.5 PASER rating for the entire road inventory. The most recent assessment prepared in 2007 found that the county’s road network exceeded its minimum standard with an 8.01 overall weighted PASER rating.

The overall weighted PASER rating for the entire road network in 2007 was 8.01 compared to 7.13 for 2006. This increase of .88 can be attributed to ongoing maintenance activities on older rural roads in the County.

Annual cost budgeted for road maintenance and preservation (excluding any capitalized costs) was approximately \$500 for 2007. Actual expenditures were \$204, consistent with the budget. Additional information on the County’s capital assets can be found in Note II. B. on pages 39-41 of this report.

**Long-term debt.** At the end of the current fiscal year, the County had total long-term debt related liabilities outstanding of \$179,659. Of this amount, \$102,422 comprises general obligation debt and \$47,646 relates to tax increment financing debt.

The remainder of the County’s debt of \$1,391 represents its obligation for compensated absences. The following table reflects the County’s long-term debt:

**Hamilton County, Indiana, Long-term debt**

Description	Governmental-Type Activities	
	2007	2006
General Obligation Bonds	\$ 102,422	\$ 112,402
TIF Bonds	47,646	48,505
Sub-Total	150,068	160,907
Notes Payable	28,200	11,600
Compensated absences	1,391	1,943
Sub-Total	179,659	174,450
Less:		
Short term portion	(39,443)	(11,924)
Total long-term debt	\$ 140,216	\$ 162,526

The County's total long-term debt decreased by \$22,310 during the current fiscal year. Debt decreases during the year relate to the early retirement of the 2004 general obligation and park bonds, the 1997B COIT revenue Bonds matured, as well as the scheduled repayment of principal. The following is a summary of the bonds issued during 2007:

- The County issued \$30,400 of Property Tax Bond Anticipation Notes to provide interim financing for the purpose of constructing and renovation the community corrections facility and redeem the Corporation's outstanding bond anticipation note of \$13,800.

The County maintains an "AA+" rating from Standard & Poor's and an "Aa1" rating from Moody's Investor Service for underlying general obligation debt. Both ratings indicate high quality and strong capacity to pay the County's bonds.

Additional information of the County's long-term debt can be found in Note II. G. pages 44-48 in Notes to the Financial Statements of this report.

### **Economic Factors and Next Year's Budget and Rates**

- The 2008 tax rates for the County, decreased slightly from 0.2191 per \$100 in assessed value in 2007 to .2131 per \$100 in assessed value in 2008.
- Due to budget constraints, it is anticipated that expenses for highway and streets will continue to decline.
- To ensure sufficient revenues to serve the growing population, the County must continue to submit appeals to the State Department of Local Government Finance to allow it to raise additional property tax revenues over the standard increase of approximately 3.9% allowed all units. For 2008, the appeal related to general growth based upon the three year average assessed value increases.
- In early 2008, the County expects to issue \$41.655 million in building corporation bonds to fund the renovation and construction to expand the existing Community Correction Facilities. Once it is complete, provisions will need to be made to fully fund staffing and operations of new facilities. Much of these costs should be funded with user fees assessed detainees and work release program participants.

All of the above factors were considered in preparing the County's budget for the 2008 fiscal year.

### **Request for Information**

This financial report is designed to provide a general overview of the County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Hamilton County Auditor, 33 North Ninth Street, Suite L21, Noblesville, Indiana 46060-2200.

## **BASIC FINANCIAL STATEMENTS**

HAMILTON COUNTY  
STATEMENT OF NET ASSETS  
December 31, 2007

	Primary Government	Component Unit
<u>Assets</u>	Governmental Activities	Riverview Hospital
Cash and cash equivalents	\$ 141,764,620	\$ 6,145,827
Investments	1,640,012	-
Receivables:		
Interest	17,742	-
Taxes	17,262,927	-
Accounts	795,007	23,522,359
Special assessments	614,548	-
Intergovernmental	1,673,735	-
Other	-	133,000
Inventories	-	2,034,349
Prepays	119,461	-
Other current assets	-	2,790,411
Assets limited as to use	-	43,887,525
Other assets	-	3,582,210
Deferred debits	1,729,756	-
Capital assets:		
Land and construction in progress	43,072,737	10,523,531
Capital assets not depreciated	595,428,907	-
Other capital assets, net of depreciation	189,149,012	78,859,517
Net pension asset	818,376	-
Total assets	994,086,840	171,478,729

The notes to the financial statements are an integral part of this statement.

Continued on next page

HAMILTON COUNTY  
STATEMENT OF NET ASSETS  
December 31, 2007  
(Continued)

	<u>Primary Government</u>	<u>Component Unit</u>
<u>Liabilities</u>	<u>Governmental Activities</u>	<u>Riverview Hospital</u>
Accounts payable	5,013,584	3,313,615
Accrued payroll and withholdings payable	1,589,190	7,948,986
Accrued interest payable	3,309,313	-
Contracts payable	3,213,583	-
Matured unpaid bonds and coupons	4,451	-
Estimated third party settlement	-	101,792
Other current payables	-	1,559,346
Noncurrent liabilities:		
Due within one year:		
General obligation bonds	9,225,000	-
TIF bonds	905,000	-
Revenue bonds	-	2,020,000
Compensated absences	1,112,503	-
Capital lease obligations	-	157,948
Bond anticipation notes	28,200,000	-
Due in more than one year:		
General obligation bonds (net of discounts or premiums)	93,197,288	-
TIF bonds (net of discounts or premiums)	46,740,600	-
Revenue bonds (net of discounts or premiums)	-	55,690,000
Capital lease obligations	-	396,681
Other long term payables	-	289,820
Compensated absences	<u>278,126</u>	<u>-</u>
<b>Total liabilities</b>	<u>192,788,638</u>	<u>71,478,188</u>
<u>Net Assets</u>		
Invested in capital assets, net of related debt	664,848,779	31,118,419
Restricted for:		
Public safety	4,187,497	-
Highways and streets	7,880,447	-
Health and welfare	10,283,411	-
Culture and recreation	1,589,660	-
Capital projects	47,255,337	-
Debt service	26,061,032	5,670,681
Endowments - nonexpendable	28,476	2,569,381
Wards of the County	28,015	-
Donor restrictions	-	904,790
Other	9,736,022	-
Unrestricted	<u>29,399,526</u>	<u>59,737,270</u>
<b>Total net assets</b>	<u>\$ 801,298,202</u>	<u>\$ 100,000,541</u>

The notes to the financial statements are an integral part of this statement.

HAMILTON COUNTY  
STATEMENT OF ACTIVITIES  
For The Year Ended December 31, 2007

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets	
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Governmental Activities	Component Unit Riverview Hospital
<b>Primary government:</b>						
<b>Governmental activities:</b>						
General government	\$ 44,816,836	\$ 6,809,858	\$ 5,850,488	\$ 5,279,955	\$ (26,876,535)	\$ -
Public safety	24,863,518	7,047,065	2,517,268	-	(15,299,185)	-
Highways and streets	5,250,904	139,137	17,306,626	5,702,541	17,897,400	-
Health and welfare	4,406,379	1,275,293	722,049	-	(2,409,037)	-
Culture and recreation	3,578,215	360,053	401,307	1,413,436	(1,403,419)	-
Interest on long-term debt	8,060,855	-	-	-	(8,060,855)	-
<b>Total primary government</b>	<b>\$ 90,976,707</b>	<b>\$ 15,631,406</b>	<b>\$ 26,797,738</b>	<b>\$ 12,395,932</b>	<b>(36,151,631)</b>	<b>-</b>
<b>Component units:</b>						
Riverview Hospital	\$ 131,104,784	\$ 128,470,518	\$ -	\$ -	-	(2,634,266)
<b>General revenues:</b>						
<b>Taxes:</b>						
Property taxes					52,501,650	-
Income taxes					32,254,052	-
Other					4,178,416	-
Unrestricted investment earnings					8,977,726	2,586,874
Reimbursements					1,054,744	-
Other					559,484	212,705
<b>Total general revenues</b>					<b>99,526,072</b>	<b>2,799,579</b>
<b>Change in net assets</b>					<b>63,374,441</b>	<b>165,313</b>
<b>Net assets - beginning</b>					<b>737,923,761</b>	<b>99,835,228</b>
<b>Net assets - ending</b>					<b>\$ 801,298,202</b>	<b>\$ 100,000,541</b>

The notes to the financial statements are an integral part of this statement.

HAMILTON COUNTY  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
December 31, 2007

<u>Assets</u>	General	Hamilton County Public Building Corporation Bond Anticipation Notes	Redevelopment Commission Capital Projects	Other Governmental Funds	Totals
Cash and cash equivalents	\$ 18,199,352	\$ 13,613,617	\$ 10,469,316	\$ 96,883,696	\$ 139,165,981
Investments	-	-	-	30,135	30,135
Receivables:					
Taxes	9,808,817	-	982,236	6,471,874	17,262,927
Accounts	145,315	-	-	649,692	795,007
Special assessments	-	-	-	614,548	614,548
Intergovernmental	397,517	-	-	1,276,218	1,673,735
Interfund receivable:					
Interfund receivables	11,764	-	-	209,993	221,757
<b>Total assets</b>	<b><u>\$ 28,562,765</u></b>	<b><u>\$ 13,613,617</u></b>	<b><u>\$ 11,451,552</u></b>	<b><u>\$ 106,136,156</u></b>	<b><u>\$ 159,764,090</u></b>
 <u>Liabilities and Fund Balances</u>					
Liabilities:					
Accounts payable	\$ 697,341	\$ 649,151	\$ 586,612	\$ 2,165,524	\$ 4,098,628
Accrued payroll and withholdings payable	1,279,754	-	-	309,436	1,589,190
Contracts payable	-	3,053,117	-	160,466	3,213,583
Interfund payable:					
Interfund payable	-	-	-	221,757	221,757
Unavailable revenue	1,035,038	-	-	776,957	1,811,995
Matured unpaid bonds and coupons	-	-	-	4,451	4,451
Compensated absences	26,423	-	-	2,248	28,671
<b>Total liabilities</b>	<b><u>3,038,556</u></b>	<b><u>3,702,268</u></b>	<b><u>586,612</u></b>	<b><u>3,640,839</u></b>	<b><u>10,968,275</u></b>
Fund balances:					
Reserved for:					
Encumbrances	1,189,545	-	-	8,385,843	9,575,388
Debt services	-	-	-	26,061,032	26,061,032
Endowment - nonexpendable	-	-	-	28,476	28,476
Unreserved, reported in:					
General fund	24,334,664	-	-	-	24,334,664
Special revenue funds	-	-	-	43,480,454	43,480,454
Capital projects funds	-	9,911,349	10,864,940	24,539,512	45,315,801
<b>Total fund balances</b>	<b><u>25,524,209</u></b>	<b><u>9,911,349</u></b>	<b><u>10,864,940</u></b>	<b><u>102,495,317</u></b>	<b><u>148,795,815</u></b>
<b>Total liabilities and fund balances</b>	<b><u>\$ 28,562,765</u></b>	<b><u>\$ 13,613,617</u></b>	<b><u>\$ 11,451,552</u></b>	<b><u>\$ 106,136,156</u></b>	<b><u>\$ 159,764,090</u></b>

The notes to the financial statements are an integral part of this statement.

HAMILTON COUNTY  
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS  
TO THE STATEMENT OF NET ASSETS  
December 31, 2007

Fund balance - governmental funds	\$		\$ 148,795,815
Amounts reported for governmental activities in the Statement of Net Assets are different because:			
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds:			
Land and construction in progress		43,072,737	
Capital assets not depreciated		595,428,907	
Other capital assets, net of depreciation		<u>189,149,012</u>	827,650,656
Prepays are not current financial resources and, therefore, are not reported in the funds.			119,461
Net pension assets are amounts prepaid and are not current financial resources, therefore, are not reported in the funds.			818,376
Deferred charges are not current financial resources and, therefore, are not reported in the funds.			1,729,756
Unavailable revenues are not available to pay current liabilities and, therefore, are not reported as liabilities in the Statement of Net Assets.			1,811,995
Internal service funds are used by management to charge the costs of insurance to general and highway funds. The assets and liabilities of the Internal Service Fund are included in governmental activities in the Statement of Net Assets.			3,311,302
Compensated absences are not due and payable in the current period and, therefore, are not reported in the funds.			(1,361,958)
Accrued interest on bonds payable is not due and payable in the current period and, therefore, is not reported in the funds.			(3,309,313)
Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the funds:			
General obligation bonds		(102,422,288)	
Tax increment financing bonds		(47,645,600)	
Note payable - bond anticipation note		<u>(28,200,000)</u>	<u>(178,267,888)</u>
Net assets of governmental activities			<u>\$ 801,298,202</u>

The notes to the financial statements are an integral part of this statement.

HAMILTON COUNTY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
For The Year Ended December 31, 2007

	General	Hamilton County Public Building Corporation Bond Anticipation Notes	Redevelopment Commission Capital Projects	Other Governmental Funds	Total Governmental Funds
<b>Revenues:</b>					
<b>Taxes:</b>					
Property	\$ 24,678,202	\$ -	\$ 1,744,088	\$ 25,944,610	\$ 52,366,900
Income	21,630,497	-	-	10,623,555	32,254,052
Other	1,993,021	-	-	2,185,395	4,178,416
Special assessments	-	-	-	2,159,681	2,159,681
Licenses and permits	-	-	-	334,450	334,450
Intergovernmental	3,083,405	-	-	23,714,333	26,797,738
Charges for services	3,036,538	-	-	7,525,130	10,561,668
Fines and forfeits	730,634	-	-	1,183,275	1,913,909
<b>Other:</b>					
Interest revenue	6,405,210	-	655,343	1,792,101	8,852,654
Sale of property	13,571	-	-	401,758	415,329
Reimbursements	432,316	-	4,725	283,071	720,112
Bond issuance - short-term	-	30,400,000	-	-	30,400,000
Other	587	329,094	-	274,178	603,859
<b>Total revenues</b>	<b>62,003,981</b>	<b>30,729,094</b>	<b>2,404,156</b>	<b>76,421,537</b>	<b>171,558,768</b>
<b>Expenditures:</b>					
<b>Current:</b>					
General government	32,766,879	-	-	4,918,443	37,685,322
Public safety	14,655,753	-	-	6,093,710	20,749,463
Highways and streets	-	-	-	4,722,372	4,722,372
Health and welfare	13,028	-	-	4,369,786	4,382,814
Culture and recreation	-	-	-	2,566,844	2,566,844
<b>Debt service:</b>					
Principal	-	13,800,000	-	11,175,000	24,975,000
Interest	-	278,070	-	7,861,916	8,139,986
Bond issuance costs	-	99,514	-	-	99,514
<b>Capital outlay:</b>					
General government	9,200,668	6,640,161	-	3,613,880	19,454,709
Public safety	4,945,144	-	-	2,394,347	7,339,491
Highways and streets	-	-	6,360,980	15,993,496	22,354,476
Health and welfare	-	-	-	4,637	4,637
Culture and recreation	-	-	-	1,358,971	1,358,971
<b>Total expenditures</b>	<b>61,581,472</b>	<b>20,817,745</b>	<b>6,360,980</b>	<b>65,073,402</b>	<b>153,833,599</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>422,509</b>	<b>9,911,349</b>	<b>(3,956,824)</b>	<b>11,348,135</b>	<b>17,725,169</b>
<b>Other financing sources (uses):</b>					
Transfers in	5,287,723	-	-	18,831,865	24,119,588
Transfers out	(4,830,784)	-	-	(19,288,804)	(24,119,588)
<b>Total other financing sources and uses</b>	<b>456,939</b>	<b>-</b>	<b>-</b>	<b>(456,939)</b>	<b>-</b>
<b>Net change in fund balances</b>	<b>879,448</b>	<b>9,911,349</b>	<b>(3,956,824)</b>	<b>10,891,196</b>	<b>17,725,169</b>
<b>Fund balances - beginning</b>	<b>24,644,761</b>	<b>-</b>	<b>14,821,764</b>	<b>91,604,121</b>	<b>131,070,646</b>
<b>Fund balances - ending</b>	<b>\$ 25,524,209</b>	<b>\$ 9,911,349</b>	<b>\$ 10,864,940</b>	<b>\$ 102,495,317</b>	<b>\$ 148,795,815</b>

The notes to the financial statements are an integral part of this statement.

HAMILTON COUNTY  
RECONCILIATION OF THE STATEMENT OF REVENUES,  
EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS  
TO THE STATEMENT OF ACTIVITIES  
For The Year Ended December 31, 2007

Amounts reported for governmental activities in the Statement of Activities are different because:

Net change in fund balances - total governmental funds (Statement of Revenues, Expenditures and Changes in Fund Balances)		\$ 17,725,169
<p>Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period:</p>		
Capital outlays	50,512,285	
Depreciation expense	<u>(7,102,454)</u>	43,409,831
<p>Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds:</p>		
Infrastructure contributed by developers		12,395,932
<p>Only the loss on the disposal of capital assets is reported in the Statement of Activities, however in governmental funds, the proceeds from the disposal increase financial resources. Thus the change in net assets differs from the fund balance by the cost of the capital assets disposed of:</p>		
Cost of assets disposed of	(6,399,696)	
Accumulated depreciation on disposed assets	<u>911,434</u>	(5,488,262)
<p>The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Net Activities. This amount is the net effect of these differences in the treatment of long-term debt and related items:</p>		
Bond anticipation notes issued	(30,400,000)	
Principal payments	24,975,000	
Bond issue costs	99,514	
Amortization of bond discount	(335,994)	
Amortization of bond issue costs	<u>(414,392)</u>	(6,075,872)
<p>Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds.</p>		
Unavailable revenue		134,750
<p>Compensated absences reported in the Statement of Activities that do not require the use of current financial resources are not reported as expenditures in the governmental funds.</p>		
		570,941
<p>Prepays amortized in the Statement of Activities require the use of current financial resources and, therefore, are reported as expenditures in governmental funds when paid.</p>		
		(857)
<p>Accrued interest reported in the Statement of Activities does not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.</p>		
		79,131
<p>Negative net pension obligations are considered prepaid expenses of the general government and, therefore, are not reported as current expenditures in the funds.</p>		
		(38,020)
<p>Internal service funds are used by management to charge the costs of certain activities to individual funds. The net revenue (expense) of the internal service funds is reported with governmental activities.</p>		
		<u>661,698</u>
Change in net assets of governmental activities (Statement of Activities)		<u>\$ 63,374,441</u>

The notes to the financial statements are an integral part of this statement.

HAMILTON COUNTY  
STATEMENT OF NET ASSETS  
PROPRIETARY FUND  
December 31, 2007

<u>Assets</u>	<u>Internal Service Fund</u>
Current assets:	
Cash and cash equivalents	\$ 2,598,639
Investments	1,609,877
Receivables:	
Interest	<u>17,742</u>
Total assets	<u>4,226,258</u>
 <u>Liabilities</u>	
Current liabilities:	
Accounts payable	<u>914,956</u>
Total liabilities	<u>914,956</u>
 <u>Net Assets</u>	
Unrestricted	<u>3,311,302</u>
Total net assets	<u>\$ 3,311,302</u>

The notes to the financial statements are an integral part of this statement.

HAMILTON COUNTY  
STATEMENT OF REVENUES, EXPENSES AND  
CHANGES IN FUND NET ASSETS  
PROPRIETARY FUND  
For The Year Ended December 31, 2007

	<u>Internal Service Fund</u>
Operating revenues:	
Charges for services	\$ 11,302,658
Miscellaneous	<u>1,119,587</u>
Total current assets	<u>12,422,245</u>
Operating expenses:	
Insurance claims and expenses	11,951,346
Administrative expenses	<u>10,431</u>
Total operating expenses	<u>11,961,777</u>
Operating income	<u>460,468</u>
Nonoperating revenues (expenses):	
Interest and investment revenue	210,779
Interest expense	<u>(9,549)</u>
Total nonoperating revenues (expenses)	<u>201,230</u>
Change in net assets	661,698
Total net assets - beginning	<u>2,649,604</u>
Total net assets - ending	<u>\$ 3,311,302</u>

The notes to the financial statements are an integral part of this statement.

HAMILTON COUNTY  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUND  
For The Year Ended December 31, 2007

	Internal Service Fund
Cash flows from operating activities:	
Receipts from interfund services provided	\$ 12,432,406
Payments for interfund services used	(11,997,885)
Net cash used by operating activities	434,521
Cash flows from investing activities:	
Proceeds from sales and maturities of investments	864,723
Purchase of investments	(1,074,681)
Interest received	176,662
Interest expense	(9,549)
Net cash used by investing activities	(42,845)
Net increase in cash and cash equivalents	391,676
Cash and cash equivalents, January 1	2,206,963
Cash and cash equivalents, December 31	\$ 2,598,639
Reconciliation of operating income to net cash provided by operating activities:	
Operating income	\$ 460,468
Adjustments to reconcile operating income to net cash provided by operating activities:	
Increase in assets:	
Accounts receivable - other	10,161
Increase in liabilities:	
Unpaid claims payable	(36,108)
Total adjustments	(25,947)
Net cash used by operating activities	\$ 434,521

The notes to the financial statements are an integral part of this statement.

HAMILTON COUNTY  
STATEMENT OF FIDUCIARY NET ASSETS  
FIDUCIARY FUNDS  
December 31, 2007

<u>Assets</u>	Pension Trust Funds	Agency Funds
Cash and cash equivalents	\$ 532,785	\$ 86,458,975
Receivables:		
Taxes	-	68,422,689
Intergovernmental	-	4,987,418
Interest	112,425	-
Total receivables	112,425	73,410,107
Investments at fair value:		
U.S. Government securities	4,942,601	-
Corporate bonds and notes	2,373,677	-
Corporate equity instruments	8,015,651	-
Total investments	15,331,929	-
Total assets	15,977,139	\$ 159,869,082
<u>Liabilities</u>		
Trust payable	-	\$ 157,695,158
State fees payable	-	2,173,924
Total liabilities	-	\$ 159,869,082
<u>Net Assets</u>		
Held in trust for:		
Employees' pension benefits	15,977,139	
Total net assets	\$ 15,977,139	

The notes to the financial statements are an integral part of this statement.

HAMILTON COUNTY  
STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS  
FIDUCIARY FUNDS  
For The Year Ended December 31, 2007

<u>Additions</u>	<u>Pension Trust Funds</u>
Contributions:	
Employer	\$ 902,750
Investment income:	
Net decrease in fair value of investments	34,989
Interest	<u>806,830</u>
Total investment income	<u>841,819</u>
Total additions	<u>1,744,569</u>
<u>Deductions</u>	
Benefits	503,721
Administrative expense	<u>97,334</u>
Total deductions	<u>601,055</u>
Changes in net assets	1,143,514
Net assets - beginning	<u>14,833,625</u>
Net assets - ending	<u>\$ 15,977,139</u>

The notes to the financial statements are an integral part of this statement.

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**NOTES TO FINANCIAL STATEMENTS**

HAMILTON COUNTY  
NOTES TO FINANCIAL STATEMENTS

I. Summary of Significant Accounting Policies

A. Reporting Entity

Hamilton County (primary government) was established under the laws of the State of Indiana. The primary government operates under a council-commissioner form of government and provides the following services: public safety (police and fire), highways and streets, health, welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The accompanying financial statements present the activities of the primary government and its significant component units. The component units discussed below are included in the primary government's reporting entity because of the significance of their operational or financial relationships with the primary government. Blended component units, although legally separate entities, are in substance part of the government's operations and exist solely to provide services for the government; data from these units is combined with data of the primary government. Discretely presented component units are involved in activities of an operational nature independent from the government; their transactions are reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government.

Blended Component Units

The Hamilton County Public Building Corporation (Building Corporation) is a significant blended component unit of the County. The Building Corporation finances, constructs, and leases local public improvements to the primary government. The primary government appoints a voting majority of the Building Corporation's board and a financial benefit/burden relationship exists between the County and the Building Corporation. Although it is legally separate from the primary government, the Building Corporation is reported as if it were a part of the primary government because it provides services entirely or almost entirely to the primary government and is not involved in the operation/maintenance of these assets/infrastructure.

Complete financial statements of the component unit can be obtained from the administrative office:

Hamilton County Public Building Corporation  
694 Logan Street  
Noblesville, Indiana 46060

The Hamilton County Solid Waste District (Solid Waste District) is a significant blended component unit of the County. The Solid Waste District operates a household hazardous waste facility and educates the public on recycling programs in Hamilton County. The primary government appoints a voting majority of the Solid Waste District's board and a financial benefit/burden relationship exists between the County and the Solid Waste District. Although it is legally separate from the County, the Solid Waste District is reported as if it were a part of the County because it provides services entirely or almost entirely to the County.

Complete financial statements of the component unit can be obtained from the administrative office:

Hamilton County Solid Waste District  
33 North 9<sup>th</sup> Street, Suite L21  
Noblesville, Indiana 46060

HAMILTON COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Discretely Presented Component Units

The Riverview Hospital is a significant discretely presented component unit of the County. Riverview Hospital, a proprietary fund type, provides healthcare services to the residents of Hamilton County. The primary government appoints a voting majority of the Hospital's board and a financial benefit/burden relationship exists between the County and the Hospital.

Complete financial statements of the component unit can be obtained from the administrative office:

Riverview Hospital  
395 Westfield Road  
Noblesville, Indiana 46060

Jointly Governed Organization

The Town of Fishers and the City of Noblesville jointly own, on an equal basis, a certain railroad right-of-way obtained from a railroad company extending approximately 37 miles from the City of Tipton, Indiana, to near downtown City of Indianapolis, Indiana. The Town of Fishers and the City of Noblesville created the Hoosier Heritage Port Authority (Port Authority) for the purpose of protecting and preserving the existence of real property, contained within the railroad's right-of-way, as a single parcel of real estate in perpetuity for such uses as may benefit the citizens of Noblesville and Fishers, including, but not necessarily limited to, recreational, transportation and tourism purposes. Subsequently, Hamilton County joined in with the Town of Fishers and the City of Noblesville to become part of the Port Authority. The Port Authority's board consists of six members with two appointed by the Town Council of Fishers, two appointed by the Mayor of the City of Noblesville, and two appointed by the County Commissioners of Hamilton County. The Town of Fishers, the City of Noblesville and Hamilton County do not have any obligations for or any interests in Port Authority matters.

B. Government-Wide and Fund Financial Statements

Government-wide financial statements (i.e., the Statement of Net Assets and the Statement of Activities) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The Statement of Activities demonstrates the degree to which direct expenses of a given function or segments are offset by program revenues. Direct expenses are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

HAMILTON COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

C. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting as are the proprietary fund and fiduciary fund financial statements. Agency funds, however, do not have a measurement focus, but they use the accrual basis of accounting to recognize receivables and payables. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the primary government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses and permits, and interest associated with the current fiscal period are all considered to be susceptible to accrual and have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when the primary government receives cash.

The primary government reports the following major governmental funds:

The general fund is the primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The Hamilton County Public Building Corporation bond anticipation notes fund is used to account for funds obtained to commence the Corrections Complex Facility project, located at 18100 Cumberland Road, prior to the issuance of bonds.

The redevelopment commission capital projects fund is a capital projects fund. It accounts for the capital activities of the Hamilton County Redevelopment Commission (a blended component unit). It accounts for the proceeds of tax increment financing bonds issued in 2006. The proceeds will be used to construct infrastructure.

Additionally, the primary government reports the following fund types:

Special revenue funds are used to account for specific revenues that are legally restricted to expenditures for a particular purpose.

Debt service funds are used to account for the accumulation for, and the payment of, general long-term debt principal and interest.

Capital projects funds are used to account for the acquisition or construction of major capital additions.

HAMILTON COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

The internal service fund accounts for the collection and payment to an insurance third party administrator for the County's employee health and life insurance programs provided to other departments on a cost-reimbursement basis.

The pension trust funds account for the activities of the sheriff's pension trust and the sheriff's benefit pension funds which accumulate resources for pension benefit payments.

Agency funds account for assets held by the primary government as an agent for various individuals and organizations. Twenty-five agency funds are maintained by the County, the majority of which account for the collection and distribution of various taxes and fees.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include (1) charges to customers or applicants for goods, services or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise funds are charges to customers for sales and services. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the primary government's policy to use restricted resources first, then unrestricted resources as they are needed.

D. Assets, Liabilities and Net Assets or Equity

1. Deposits and Investments

The County's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

State statute (IC 5-13-9) authorizes the primary government to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Nonparticipating certificates of deposit, demand deposits and similar nonparticipating negotiable instruments that are not reported as cash and cash equivalents are reported as investments at cost.

Debt securities are reported at fair value. Debt securities are defined as securities backed by the full faith and credit of the United States Treasury or fully insured or guaranteed by the United States or any United States government agency.

HAMILTON COUNTY  
NOTES TO FINANCIAL STATEMENTS  
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Investment income, including changes in the fair value of investments, is reported as revenue in the operating statement.

2. Interfund Transactions and Balances

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "interfund receivables/payables" (i.e., the current and noncurrent portion of interfund loans). All other outstanding balances between funds are reported as "interfund services provided/used." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

3. Property Taxes

Property taxes levied are collected by the County Treasurer and are distributed to the primary government in June and in December. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100% of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments that become delinquent if not paid by May 10 and November 10, respectively. Delinquent property taxes outstanding at year end for governmental proprietary funds are recorded as a receivable with an offset to deferred revenue since the amounts are not considered available.

4. Inventories and Prepaid Items

All inventories are valued at cost using the first in/first out (FIFO) method. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

5. Capital Assets

Capital assets, which include property, plant, equipment and infrastructure assets (e.g., roads, bridges, sidewalks and similar items), are reported in the applicable governmental or business-type activities column in the government-wide financial statements.

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

Capitalization thresholds (the dollar values above which asset acquisitions are added to the capital asset accounts), depreciation methods and estimated useful lives of capital assets reported in the government-wide statements and proprietary funds are as follows:

HAMILTON COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

	Capitalization Threshold	Depreciation Method	Estimated Useful Life
Land	\$ 5,000	NA	NA
Buildings and improvements	5,000	Straight-line	25-80 years
Improvements other than buildings	5,000	Straight-line	10-50 years
Machinery and equipment	5,000	Straight-line	3-15 years
Infrastructure:			
Roads and bridges	5,000	NA	NA
Drainage	5,000	Straight-line	20-60 years

NA = Not applicable

The arterial subsystem of the road network is reported using the modified approach. Accordingly, depreciation is not reported for this subsystem and all expenditures, except for additions and improvements made for the subsystem, are expensed.

The County elected to use the modified approach for its bridge and road networks. Under the modified approach, the County has determined that the condition level for infrastructure assets to be maintained is:

- \*A minimum weighted average PASER rating of 6.5 for the entire road inventory.
- \*A weighted average National Bridge Inspection Sufficiency (NBIS) rating of 80 for the entire bridge network.
- \*No more than 5% of total bridge deck areas perform below a sufficiency rating of 50.
- \*No more than 1% of total bridge deck areas perform below a sufficiency rating of 20.

The Highway Department is responsible for determining the appropriate condition level of the infrastructure assets. No amounts are capitalized in connection with improvements that lengthen the lives of such assets, unless the improvements also increase their service potential. The County maintains an inventory of these infrastructure assets and performs periodic condition assessments to establish that the predetermined condition level is being maintained. Condition assessments are determined on an annual basis for interstates and roads. Sufficiency ratings are determined on a biennial basis for all bridges. Condition ratings for the Parks and Recreation equipment are assessed on an annual basis. The County makes annual estimates of the amounts that must be expended to preserve and maintain these infrastructure assets at the predetermined condition levels.

For depreciated assets, the cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

6. Compensated Absences

- a. Sick Leave – County employees earn sick leave at rates from 3 days to 5 days per year based upon the number of years of service. Unused sick leave may be accumulated to a maximum of 60 days. Accumulated sick leave is not paid to employees upon termination.
- b. Vacation Leave – County employees earn vacation leave at rates from 10 days to 20 days per year based upon the number of years of service. Accumulated vacation leave is paid to employees through cash payments upon termination.

HAMILTON COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

- c. Personal Leave – County employees earn personal leave at the rate of 2 days per year. Personal leave is paid to employees through cash payments upon termination.

Vacation and personal leave is accrued when incurred in the government-wide statements and is reported as a liability in the Statement of Net Assets. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements. Compensated absences for governmental activities typically have been liquidated from the General Fund and the County Highway Fund.

7. Long-Term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund type statement of net assets. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuance are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from actual debt proceeds received, are reported as debt service expenditures.

8. Fund Equity

In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change.

II. Detailed Notes on All Funds

A. Deposits and Investments – Primary Government and Discretely Presented Component Unit

1. Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. Indiana Code 5-13-8-1 allows a political subdivision of the State of Indiana to deposit public funds in a financial institution only if the financial institution is a depository eligible to receive state funds and has a principal office or branch that qualifies to receive public funds of the political subdivision. The bank balances were insured by the Federal Deposit Insurance Corporation or the public Deposit Insurance Fund, which covers all public funds held in approved depositories. The County does not have a formal deposit policy for custodial credit risk.

HAMILTON COUNTY  
NOTES TO FINANCIAL STATEMENTS  
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2. Investments

Authorization for investment activity is stated in Indiana Code 5-13. The Sheriff's Merit Board has established an investment policy for the Sheriff's Retirement and Benefit Pension Plan. This investment policy outlines parameters for investment activity for the Pension Plans. As of December 31, 2007, the County and the Sheriff's Pension Plans had the following investments:

Investment Type	Primary Government			
	Fair Value	Investment Maturities (in Years)		
		Less Than 1	1-2	More Than 2
<b>Governmental Activities:</b>				
U.S. Treasuries and Securities	\$ 1,210,401	\$ 547,157	\$ 559,791	\$ 103,453
U.S. Agencies	255,718	-	101,281	154,437
Mutual Funds	143,758	143,758	-	-
<b>Sheriff's Pension Plan:</b>				
Mutual Funds	774,497	774,497	-	-
Corporate Stock	6,917,110	6,917,110	-	-
Government Sponsored Enterprise	4,251,167	2,372,485	1,878,682	-
U.S. Treasuries and Securities	691,434	206,906	484,528	-
Corporate Bonds	2,373,677	1,417,248	950,987	5,442
Foreign Equities	324,044	324,044	-	-
<b>Totals</b>	<b>\$ 16,941,806</b>	<b>\$ 12,703,205</b>	<b>\$ 3,975,269</b>	<b>\$ 263,332</b>

Investment Type	Discretely Presented Component Unit			
	Fair Value	Investment Maturities (in Years)		
		Less Than 5	6-10	More Than 10
Mutual Funds	\$ 22,565,954	\$ 22,565,954	\$ -	\$ -
Corporate Equities	2,482,088	2,482,088	-	-
U.S. Treasuries and Securities	2,456,252	2,098,117	114,360	243,775
Certificates of Deposit	12,403,568	9,874,433	2,529,135	-
Corporate Bonds	231,406	32,297	74,065	125,044
<b>Totals</b>	<b>\$ 40,139,268</b>	<b>\$ 37,052,889</b>	<b>\$ 2,717,560</b>	<b>\$ 368,819</b>

Investment Policies

Indiana Code 5-13-9 authorizes the County and its discretely presented component unit to invest in securities backed by the full faith and credit of the United States Treasury or fully guaranteed by the United States of America and issued by the United States Treasury, a federal agency, a federal instrumentality, or a federal government sponsored enterprise. Indiana Code also authorizes the unit to invest in securities fully guaranteed and issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. These investments are required by statute to have a stated final maturity of not more than two years.

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NOTES TO FINANCIAL STATEMENTS  
(Continued)

Indiana Code also provides for investment in money market mutual funds that are in the form of securities of or interest in an open-end, no-load, management-type investment company or investment trust registered under the provision of the federal Investment Company Act of 1940, as amended. Investments in money market mutual funds may not exceed fifty percent (50%) of the funds held by the County and available for investment.

The portfolio of an investment company or investment trust used must be limited to direct obligations of the United States of America, obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise; or repurchase agreements fully collateralized by direct obligations of the United States of America or obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. The form of securities of, or interest in, an investment company or investment trust must be rated as AAA, or its equivalent by Standard and Poor's Corporation or its successor or Aaa, or its equivalent, by Moody's Investors Service, Inc., or its successor. The form of securities in an investment company or investment trust should have a stated final maturity of one day.

Additionally, the County may enter into repurchase agreements with depositories designated by the State Board of Finance as depositories for state deposits involving the County's purchase and guaranteed resale of any interest-bearing obligations issued or fully insured or guaranteed by the United States of America, a United States of America government agency, an instrumentality of the United States of America, or a federal government sponsored enterprise. The repurchase agreement is considered to have a stated final maturity of one day. This agreement must be fully collateralized by interest-bearing obligations as determined by their current fair value.

The Sheriff's Pension Plan is not subject to the same investment laws as the County. The Sheriff's Merit Board adopted a formal investment policy for the Sheriff's Pension Plan on June 28, 2005. Authorized investments include mutual funds, corporate stocks and bonds, foreign equities, U.S. Treasury Securities and investments in Government Sponsored Entities.

Investment Custodial Credit Risk

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. The County and its discretely presented component unit do not have a formal investment policy for custodial credit risk for investments. The Sheriff's Merit Board has not adopted an investment policy for custodial credit risk for investments. The following investments held by the County, Sheriff's Retirement and Benefit Pension Plans, and the discretely presented component unit, were exposed to custodial credit risk:

HAMILTON COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

County  
December 31, 2007

Investment Type	Unisured and unregistered, with securities held by the counterparty's trust department or agent in the government's name	Unisured and unregistered, with securities held by the counterparty, or by its trust department or agent but not in the government's name
U.S. Treasuries and Securities	\$ 1,210,401	\$ -
U.S. Agencies	255,718	-
Mutual Funds	143,758	-
<b>Totals</b>	<b>\$ 1,609,877</b>	<b>\$ -</b>

Sheriff's Retirement and Benefit Pension Plans  
December 31, 2007

Investment Type	Unisured and unregistered, with securities held by the counterparty's trust department or agent in the government's name	Unisured and unregistered, with securities held by the counterparty, or by its trust department or agent but not in the government's name
U.S. Treasuries and Securities	\$ 691,434	\$ -
Government Sponsored Enterprises	4,251,167	-
Corporate Stock	6,917,110	-
Corporate Bonds	2,373,677	-
Mutual Funds	774,497	-
Foreign Equities	324,044	-
<b>Totals</b>	<b>\$ 15,331,929</b>	<b>\$ -</b>

HAMILTON COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Riverview Hospital (discretely presented component unit)  
December 31, 2007

Investment Type	Unisured and unregistered, with securities held by the counterparty's trust department or agent in the government's name	Unisured and unregistered, with securities held by the counterparty, or by its trust department or agent but not in the government's name
U.S. Treasuries and Securities	\$ 2,456,252	\$ -
Certificated of Depsoit	12,403,568	-
Corporate Equities	2,482,088	-
Corporate Bonds	231,406	-
Mutual Funds	22,565,954	-
Totals	<u>\$ 40,139,268</u>	<u>\$ -</u>

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County and its discretely presented component unit must follow state statute and limit the stated final maturities of the investments to no more than 2 years. The County and its discretely presented component unit have not adopted a formal investment policy for interest rate risk. The Sheriff's Merit Board for the Sheriff's Pension Plan manages interest rate risk by authorizing investments with stated final maturities of less than 20 years.

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The County and its discretely presented component unit has not adopted a formal investment policy for credit risk. The Sheriff's Merit Board has not adopted a formal investment policy for credit risk. The distribution of securities with credit ratings is summarized below:

Standard and Poor's Rating	Moody's Rating	County's Investments		
		Mutual Funds	Government Sponsored Enterprise	U.S. Treasuries and Securities
AAA	Aaa	\$ -	\$ 255,718	\$ 1,210,401
Unrated	Unrated	143,758	-	-
Totals		<u>\$ 143,758</u>	<u>\$ 255,718</u>	<u>\$ 1,210,401</u>

HAMILTON COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Standard and Poor's Rating	Moody's Rating	Sheriff's Pension Plans' Investments				
		Mutual Funds	Corporate Bonds	Corporate Stocks	Government Sponsored Enterprise	U.S. Treasuries And Securities
AAA	Aaa	\$ -	\$ 200,365	\$ -	\$ 4,251,167	\$ 691,434
AA	Aa	-	458,040	-	-	-
A	A	-	1,634,342	3,760,220	-	-
BBB	Baa	-	80,930	14,369	-	-
BB	Ba	-	-	13,450	-	-
B	B	-	-	3,428,113	-	-
Unrated	Unrated	<u>774,497</u>	-	<u>25,002</u>	-	-
Totals		<u>\$ 774,497</u>	<u>\$ 2,373,677</u>	<u>\$ 7,241,154</u>	<u>\$ 4,251,167</u>	<u>\$ 691,434</u>

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The County and its discretely presented component unit do not have a policy in regards to concentration of credit risk. United States of America government and United States of America governmental agency securities are exempt from this policy requirement. The Sheriff's Merit Board has adopted a policy for the concentration of credit risk. No more than 5% of the Pension's investments are to be invested in any one issuing corporation at the time of purchase; nor are more than 20% of the Pension's investments to be invested in any one industry at the time of purchase.

Foreign Currency Risk

The County and its discretely presented component unit do not have a formal policy in regards to foreign currency risk. The Sheriff's Merit Board has not established an investment policy for foreign currency risk. The Pension Plans investment in foreign currency is 2.1% of total investments of the Plan.

Investment Type and Currency Denomination	December 31, 2007	
	Foreign Currency	U.S. Dollar
Tim Horton's Inc.	Canadian Dollar	\$ 25,002
BP PLC	Euro	109,755
Royal Dutch Shell	Euro	126,300
Glaxosmithkline PLC	Euro	<u>62,987</u>
Total		<u>\$ 324,044</u>

B. Capital Assets

Capital asset activity for the year ended December 31, 2007, was as follows:

HAMILTON COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

<u>Primary Government</u>	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Governmental activities:				
Capital assets, not being depreciated:				
Land	\$ 20,032,706	\$ 3,563,746	\$ -	\$ 23,596,452
Infrastructure accounted for using the modified approach	540,773,350	59,828,822	5,173,265	595,428,907
Construction in progress	<u>58,135,793</u>	<u>46,058,694</u>	<u>84,718,202</u>	<u>19,476,285</u>
Total capital assets, not being depreciated	<u>618,941,849</u>	<u>109,451,262</u>	<u>89,891,467</u>	<u>638,501,644</u>
Capital assets, being depreciated:				
Buildings	88,112,396	26,980,007	-	115,092,403
Improvements other than buildings	6,391,751	1,006,689	5,000	7,393,440
Machinery and equipment	19,007,261	2,991,895	965,361	21,033,795
Infrastructure being depreciated	<u>93,538,181</u>	<u>7,196,565</u>	<u>256,069</u>	<u>100,478,677</u>
Totals	<u>207,049,589</u>	<u>38,175,156</u>	<u>1,226,430</u>	<u>243,998,315</u>
Less accumulated depreciation for:				
Buildings	21,554,320	2,406,610	-	23,960,930
Improvements other than buildings	1,538,097	603,296	1,100	2,140,293
Machinery and equipment	12,163,135	2,026,997	903,495	13,286,637
Infrastructure being depreciated	<u>13,402,731</u>	<u>2,065,551</u>	<u>6,839</u>	<u>15,461,443</u>
Totals	<u>48,658,283</u>	<u>7,102,454</u>	<u>911,434</u>	<u>54,849,303</u>
Total capital assets, being depreciated, net	<u>158,391,306</u>	<u>31,072,702</u>	<u>314,996</u>	<u>189,149,012</u>
Total governmental activities capital assets, net	<u>\$ 777,333,155</u>	<u>\$ 140,523,964</u>	<u>\$ 90,206,463</u>	<u>\$ 827,650,656</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
General government	\$ 3,362,737
Public safety	2,183,701
Highways and streets, including depreciation of general infrastructure assets	527,179
Health and welfare	40,693
Culture and recreation	<u>988,144</u>
Total depreciation expense - governmental activities	<u>\$ 7,102,454</u>

C. Construction Commitments

Construction work in progress is composed of the following:

HAMILTON COUNTY  
NOTES TO FINANCIAL STATEMENTS  
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Project	Total Project Authorized	Expended to December 31, 2007	Committed	Required Future Funding
Community Corrections	\$ 38,205,741	\$ 9,521,190	\$ 28,684,551	\$ -
Road Network	52,686,191	2,323,020	50,363,171	-
Bridge Network	19,288,783	5,509,710	13,779,073	-
Drain Network	683,683	289,965	393,718	-
Airport	1,903,158	1,832,400	70,758	-
<b>Totals</b>	<b>\$ 112,767,556</b>	<b>\$ 19,476,285</b>	<b>\$ 93,291,271</b>	<b>\$ -</b>

D. Capital Assets – Discretely Presented Component Unit

	Beginning Balance	Increases	Decreases	Ending Balance
Capital assets, not being depreciated:				
Land	\$ 4,481,710	\$ -	\$ -	\$ 4,481,710
Construction in progress	11,284,447	3,615,878	8,858,504	6,041,821
<b>Total capital assets, not being depreciated</b>	<b>15,766,157</b>	<b>3,615,878</b>	<b>8,858,504</b>	<b>10,523,531</b>
Capital assets, being depreciated:				
Buildings	69,692,895	3,523,333	270,824	72,945,404
Improvements other than buildings	1,722,204	99,146	7,293	1,814,057
Machinery and equipment	88,394,556	8,637,702	1,409,561	95,622,697
<b>Totals</b>	<b>159,809,655</b>	<b>12,260,181</b>	<b>1,687,678</b>	<b>170,382,158</b>
Less accumulated depreciation for:				
Buildings	22,519,108	2,933,207	128,585	25,323,730
Improvements other than buildings	1,059,446	89,426	6,057	1,142,815
Machinery and equipment	59,760,569	6,423,664	1,128,137	65,056,096
<b>Totals</b>	<b>83,339,123</b>	<b>9,446,297</b>	<b>1,262,779</b>	<b>91,522,641</b>
<b>Total capital assets, being depreciated, net</b>	<b>76,470,532</b>	<b>2,813,884</b>	<b>424,899</b>	<b>78,859,517</b>
<b>Total business-type activities capital assets, net</b>	<b>\$ 92,236,689</b>	<b>\$ 6,429,762</b>	<b>\$ 9,283,403</b>	<b>\$ 89,383,048</b>

E. Interfund Balances and Activity

1. Interfund Receivables and Payables

The composition of interfund balances as of December 31, 2007, is as follows:

HAMILTON COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Due To	Nonmajor Governmental
General	\$ 11,764
Nonmajor Governmental	209,993
<b>Total</b>	<b>\$ 221,757</b>

Interfund balances resulted from the time lag between the dates that (1) Interfund loans are repaid, (2) transactions are recorded in the accounting system and (3) payments between funds are made.

2. Interfund Transfers

Interfund transfers at December 31, 2007, were as follows:

Transfer From	Transfer To		Totals
	General Fund	Nonmajor Governmental	
General Fund	\$ -	\$ 4,830,784	\$ 4,830,784
Nonmajor Governmental	5,287,723	14,001,081	19,288,804
<b>Totals</b>	<b>\$ 5,287,723</b>	<b>\$ 18,831,865</b>	<b>\$ 24,119,588</b>

The primary government typically uses transfers to fund ongoing operating subsidies and to transfer the portion of state-shared revenues from the general fund to the debt service fund for current-year debt service requirements.

F. Leases – Discretely Presented Component Unit

1. Operating Leases - Lessee

The component unit has entered into various noncancelable operating leases having initial or remaining noncancelable terms exceeding one year for equipment and facilities. Rental expenditures for these leases were \$2,855,654. The following is a schedule by years of future minimum rental payments as of December 31, 2007:

2008	\$ 1,625,322
2009	1,459,010
2010	1,261,304
2011	1,137,689
2012	1,116,695
2013-2017	4,762,040
2018-2022	4,734,228
2023-2027	2,925,468
<b>Total</b>	<b>\$ 19,021,756</b>

HAMILTON COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

2. Operating Leases – Lessor

The component unit leases space to tenants under operating leases with terms of 1 to 10 years. Total rental income for all operating leases was \$503,523. The following is a schedule by years of future minimum rental payments as of December 31, 2007:

2008	\$	257,854
2009		214,447
2010		106,843
2011		58,445
2012		58,445
2013-2014		<u>24,352</u>
 Total	 \$	 <u><u>720,386</u></u>

3. Capital Leases

The component unit has entered into various capital leases for equipment. Future minimum lease payments and present values of the net minimum lease payments under these capital leases as of December 31, 2007, are as follows:

2008	\$	201,992
2009		170,245
2010		159,662
2011		<u>116,057</u>
 Total minimum lease payments		 647,956
 Less amount representing interest		 <u>(93,327)</u>
 Present value of net minimum lease payments		 554,629
 Due within one year		 <u>(157,948)</u>
 Due in more than one year	 \$	 <u><u>396,681</u></u>

Assets acquired through capital leases still in effect are machinery and equipment of \$2,067,093.

G. Long-Term Liabilities

1. General Obligation Bonds

The County issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds are direct obligations and pledge the full faith and credit of the County.

HAMILTON COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

General obligation bonds currently outstanding at year end are as follows:

Purpose	Interest Rate	Original Debt Issued	Principal Outstanding
<b>Governmental Activities:</b>			
1997 Highway Bonds - Series A	4.80% to 5.10%	\$ 12,975,000	\$ 3,730,000
1998 County Option Income Tax Bonds	4.70% to 5.00%	1,555,000	325,000
2002 Park and Recreation Bonds	2.50% to 5.00%	5,000,000	4,120,000
2002 E911 Bonds	3.00%	4,800,000	1,295,000
2002 Animal Control Bonds	3.125% to 5.00%	2,500,000	2,065,000
2005 County Option Income Refunding Bonds	4.00% to 5.25%	46,765,000	41,340,000
2002 Building Authority Refunding Bonds	3.30% to 5.00%	32,540,000	15,940,000
1990 Building Authority Lease Rental Bonds	6.025% to 6.25%	4,210,000	4,210,000
1992 Building Authority First Mortgage Bonds	6.025% to 6.25%	432,202	432,202
2004 Juvenile Detention Bonds	4.60% to 5.00%	30,460,000	29,925,000
<b>Subtotal</b>			<b>103,382,202</b>
Current portion of debt			(9,225,000)
Net unamortized discount/premium			2,576,254
Unamortized deferral of loss on bond refunding			(3,536,168)
<b>Total long-term debt</b>			<b>\$ 93,197,288</b>

Annual debt service requirements to maturity for general obligation bonds are as follows:

Year Ended December 31	Governmental Activities		
	Principal	Interest	Totals
2008	\$ 9,225,000	\$ 4,735,435	\$ 13,960,435
2009	9,160,000	4,364,979	13,524,979
2010	9,075,000	4,007,703	13,082,703
2011	8,850,000	3,632,234	12,482,234
2012	7,750,000	5,076,432	12,826,432
2013-2017	31,782,202	12,353,018	44,135,220
2018-2022	19,685,000	4,174,361	23,859,361
2023-2027	7,855,000	805,000	8,660,000
<b>Totals</b>	<b>\$ 103,382,202</b>	<b>\$ 39,149,162</b>	<b>\$ 142,531,364</b>

2. Tax Increment Financing (TIF) Bonds

The County issues bonds to be paid by income derived from the acquired or constructed assets. TIF bonds outstanding at year end are as follows:

HAMILTON COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Purpose	Interest Rates	Original Debt Issued	Principal Outstanding
<b>Governmental Activities:</b>			
1995 Exit Ten	3.95% to 6.50%	\$ 2,310,000	\$ 2,310,000
2002 146th Street	3.20% to 5.35%	4,640,000	4,020,000
2003 Clay Terrace	2.15% to 5.50%	10,005,000	9,475,000
2005 Thomson	2.90% to 5.00%	5,660,000	5,370,000
2005 Village Park	3.25% to 5.00%	7,295,000	7,055,000
2006 96th Street/US 421	3.85%	500,000	500,000
2006 Thomson	3.75 to 5.10%	19,080,000	<u>19,080,000</u>
Subtotal			47,810,000
Current portion of debt			(905,000)
Net unamortized discount/premium			<u>(164,400)</u>
Total long-term portion			<u>\$ 46,740,600</u>

TIF bonds debt service requirements to maturity are as follows:

Year Ended December 31	Governmental Activities		
	Principal	Interest	Totals
2008	\$ 905,000	\$ 2,266,041	\$ 3,171,041
2009	1,185,000	2,233,277	3,418,277
2010	2,000,000	2,173,093	4,173,093
2011	1,560,000	2,098,542	3,658,542
2012	1,625,000	2,029,248	3,654,248
2013-2017	11,605,000	8,879,308	20,484,308
2018-2022	12,520,000	5,946,341	18,466,341
2023-2027	10,675,000	2,709,164	13,384,164
2028-2032	5,735,000	598,510	6,333,510
Totals	<u>\$ 47,810,000</u>	<u>\$ 28,933,524</u>	<u>\$ 76,743,524</u>

3. Notes Payable

Bond Anticipation Note

The County issued Bond Anticipation Notes (BAN) July 14, 2006, for the County's portion of the construction of 146<sup>th</sup> Street in an inter-local agreement with the City of Noblesville. The BAN's are to be repaid from reimbursements the County is to receive from the State of Indiana from federal highway monies.

HAMILTON COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

The County issued Bond Anticipation Notes A (BAN A) totaling \$13,800,000, on May 27, 2007, and issued Bond Anticipation Notes B (BAN B) totaling \$16,600,000 on November 20, 2007, for the Community Correction Complex project. BAN A was repaid in November 2007 and BAN B was outstanding at year end with repayment in February 2008.

Year Ended December 31	Governmental Activities		
	Principal	Interest	Total
2008	<u>\$ 28,200,000</u>	<u>\$ 578,000</u>	<u>\$ 28,778,000</u>

4. Changes in Long-Term Liabilities

Long-term liability activity for the year ended December 31, 2007, was as follows:

Primary Government	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental activities:					
Bonds payable:					
General obligation	\$ 113,687,202	\$ -	\$ 10,305,000	\$ 103,382,202	\$ 9,225,000
TIF	48,680,000	-	870,000	47,810,000	905,000
Total bonds payable	162,367,202	-	11,175,000	151,192,202	10,130,000
Compensated absences	1,943,062	2,528,095	3,080,528	1,390,629	1,112,503
Total governmental activities long-term liabilities	<u>\$ 164,310,264</u>	<u>\$ 2,528,095</u>	<u>\$ 14,255,528</u>	<u>\$ 152,582,831</u>	<u>\$ 11,242,503</u>

The compensated absences are generally liquidated by the general and county highway funds.

5. Revenue Bonds Payable – Discretely Presented Component Unit

The component unit, proprietary fund type, also issues bonds whereby the government pledges income derived from the acquired or constructed assets to pay debt service. Revenue bonds outstanding at December 31, 2007, are as follows:

Purpose	Interest Rate	Amount
1996 Revenue Bonds	4.60% to 5.20%	\$ 1,365,000
1999 Revenue Bonds	4.60% to 5.50%	9,130,000
2002 Revenue Bonds	6.00% to 6.125%	20,000,000
2004 Revenue Bonds	3.98%	19,400,000
2005 Revenue Bonds	2.50% to 4.50%	7,815,000
Subtotal		57,710,000
Current portion of debt		<u>(2,020,000)</u>
Total long-term portion		<u>\$ 55,690,000</u>

HAMILTON COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Revenue bonds debt service requirements to maturity are as follows:

Year Ended December 31	Discretely Presented Component Unit	
	Principal	Interest
2008	\$ 2,020,000	\$ 2,922,075
2009	2,095,000	2,854,475
2010	1,865,000	2,781,765
2011	1,625,000	2,727,055
2012	1,675,000	2,676,015
2013-2017	9,775,000	12,488,316
2018-2022	10,375,000	10,795,425
2023-2027	13,455,000	8,109,613
2028-2032	14,825,000	4,066,381
<b>Totals</b>	<b>\$ 57,710,000</b>	<b>\$ 49,421,120</b>

6. Changes in Long-Term Liabilities – Discretely Presented Component Unit

Long-term liability activity for the year ended December 31, 2007, was as follows:

Discretely Presented Component Units	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Revenue bonds payable	\$ 59,565,000	\$ -	\$ 1,855,000	\$ 57,710,000	\$ 2,020,000
Capital lease obligations	279,643	502,658	227,672	554,629	157,948
<b>Long-term liabilities</b>	<b>\$ 59,844,643</b>	<b>\$ 502,658</b>	<b>\$ 2,082,672</b>	<b>\$ 58,264,629</b>	<b>\$ 2,177,948</b>

H. Investment in Capital Assets Net of Related Debt

HAMILTON COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

	Governmental Activities
Capital assets, net	\$ 827,650,656
Related debt:	
General obligation bonds	103,382,202
Deferred debits: bond issue costs	(1,729,756)
Net unamortized discount/premium	2,576,254
Unamortized deferral of loss on bond refunding	(3,536,168)
TIF bonds	47,810,000
Net unamortized discount/premium	(164,400)
Bond anticipation notes	28,200,000
Unused bond proceeds	(13,736,255)
Total related debt	162,801,877
Investment in capital assets, net of related debt	\$ 664,848,779

IV. Other Information

A. Risk Management

The primary government is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents (excluding postemployment benefits); and natural disasters.

The risks of torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; and natural disasters are covered by commercial insurance from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years.

Medical Benefits to Employees, Retirees and Dependents;  
Theft of, Damage to and Destruction of Assets

The primary government has chosen to establish a risk financing fund for risks associated with medical benefits to employees, retirees and dependents and with theft of, damage to and destruction of assets. The risk financing fund is accounted for in the Self-Insurance Fund, an internal service fund, where assets are set aside for claim settlements. An excess policy through commercial insurance covers individual claims in excess of \$1,000,000 per year. Settled claims resulting from this risk did not exceed commercial insurance coverage in the past three years. Amounts paid into the fund by all participating funds are available to pay claims, reserves and administrative costs of the program. Interfund premiums are based primarily upon the percentage of each fund's current payroll as it relates to the total payroll and are reported as quasi-external Interfund transactions.

HAMILTON COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Claim expenditures and liabilities of the fund are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported (IBNRs). Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency and amounts of pay-outs and other economic and social factors.

Changes in the balance of accounts payable during the past two years are as follows:

	2007	2006
Accounts payable, beginning of year	\$ 951,064	\$ 1,007,727
Incurred claims and changes in estimates	11,951,346	10,178,937
Claim payments	11,987,454	10,235,600
Accounts payable, end of year	\$ 914,956	\$ 951,064

**B. Postemployment Benefits**

In addition to the pension benefits described below, the primary government provides post-employment health insurance benefits, as authorized by Indiana Code 5-10-8, to all employees who retire from the primary government on or after attaining age 55 with at least 20 years of service. Currently, 38 retirees meet these eligibility requirements. The County provides 78% and retirees provide 22% of these postemployment benefits. Expenditures for those postemployment benefits are recognized when due and payable in accordance with the benefit agreement. During the year ended December 31, 2007, expenditures of \$397,927 were recognized for postemployment benefits.

**C. Pension Plans**

**1. Agent Multiple-Employer and Single-Employer Defined Benefit Pension Plans**

**a. Public Employees' Retirement Fund**

**Plan Description**

The primary government contributes to the Indiana Public Employees' Retirement Fund (PERF), a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in the defined benefit plan.

State statutes (IC 5-10.2 and 5-10.3) govern, through the PERF Board, most requirements of the system and give the primary government authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of member's contributions, set by state statute at 3% of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

PERF administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. The report may be obtained by contacting:

HAMILTON COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Public Employees' Retirement Fund  
Harrison Building, Room 800  
143 West Market Street  
Indianapolis, IN 46204  
Ph. (317) 233-4162

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for PERF are established by the Board of Trustees of PERF. The primary government's annual pension cost and related information, as provided by the actuary, is presented in this note. The Net Pension Obligation (NPO) is a negative number which indicates a prepayment of the NPO by the County. This prepayment is reflected in the Statement of Net Assets as Net Pension Asset.

b. Sheriff's Retirement Plan

Plan Description

The primary government contributes to the Sheriff's Retirement Plan which is a single-employer defined benefit pension plan. With the approval of the primary government's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the Hamilton County Sheriff's Department.

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for the Sheriff's Retirement Plan are established by state statute. The primary government's annual pension cost and related information, as provided by the actuary, is presented in this note. The Net Pension Obligation is considered an obligation of the County and is reflected in the Statement of Net Assets.

c. Sheriff's Benefit Plan

Plan Description

The primary government contributes to the Sheriff's Benefit Plan which is a single-employer defined benefit pension plan. With the approval of the primary government's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the Hamilton County Sheriff's Department.

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for the Sheriff's Benefit Plan are established by state statute. The primary government's annual pension cost and related information, as provided by the actuary, is presented in this note.

HAMILTON COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

STATEMENT OF FIDUCIARY NET ASSETS

<u>Assets</u>	Sheriff's Retirement Plan	Sheriff's Benefit Plan
Cash and cash equivalents	\$ 438,998	\$ 93,787
Investments	15,008,010	323,919
Receivables:		
Interest	109,830	2,595
Total assets	15,556,838	420,301
 <u>Net Assets</u>		
Net assets held in trust for pension benefits	\$ 15,556,838	\$ 420,301

STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS

<u>Additions</u>	Sheriff's Retirement Plan	Sheriff's Benefit Plan
Contributions:		
Employer	\$ 882,243	\$ 20,507
Investment earnings:		
Net increase in fair value of investments	30,506	4,483
Interest	785,405	21,425
Total additions	1,698,154	46,415
 <u>Deductions</u>		
Administration expenses	93,916	3,418
Benefits	478,321	25,400
Total deductions	572,237	28,818
Changes in net assets	1,125,917	17,597
Net assets - beginning	14,430,921	402,704
Net assets - ending	\$ 15,556,838	\$ 420,301

HAMILTON COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Actuarial Information for the Above Plans

	PERF	Sheriff's Retirement Plan	Sheriff's Benefit Plan
Annual required contribution	\$ 1,684,231	\$ 762,542	\$ 20,507
Interest on net pension obligation	(49,519)	(12,137)	-
Adjustment to annual required contribution	56,430	22,257	-
Annual pension cost	1,691,142	772,662	20,507
Contributions made	1,543,541	882,243	20,507
Increase (decrease) in net pension obligation	147,601	(109,581)	-
Net pension obligation, beginning of year	(683,016)	(173,380)	-
Net pension obligation, end of year	\$ (535,415)	\$ (282,961)	\$ -

	PERF	Sheriff's Retirement Plan	Sheriff's Benefit Plan
Contribution rates:			
County	6.25%	26%	1%
Plan members	3%	None	None
Actuarial valuation date	07-01-07	01-01-08	01-01-08
Actuarial cost method	Entry age	Entry age	Entry age
Amortization method	Level percentage of projected payroll, closed	Level percentage of projected payroll, closed	Level percentage of projected payroll, closed
Amortization period	30 years	30 years	30 years
Amortization period (from date)	07-01-97	12-31-97	12-31-97
Asset valuation method	75% of expected actuarial value plus 25% of market value	4 years smoothed market	4 year smoothed market

Actuarial Assumptions

Investment rate of return	7.25%	7%	7%
Projected future salary increases:			
Total	5%	5%	5%
Attributed to inflation	4%	4%	4%
Attributed to merit/seniority	1%	1%	1%
Cost-of-living adjustments	2%	2%	0%

HAMILTON COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Three Year Trend Information

	Year Ending	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
PERF	06-30-05	\$ 1,318,236	98%	\$ (804,641)
	06-30-06	1,530,700	92%	(683,016)
	06-30-07	1,691,142	91%	(535,415)
Sheriff's Retirement Plan	12-31-05	774,840	112%	(156,482)
	12-31-06	830,282	103%	(173,380)
	12-31-07	772,662	103%	(282,961)
Sheriff's Benefit Plan	12-31-05	24,347	100%	-
	12-31-06	25,785	100%	-
	12-31-07	20,507	100%	-

2. Defined Contribution Pension Plan

Riverview Hospital Pension

Plan Description

The component unit has a defined contribution pension plan administered by McCready and Keene, Inc., as authorized by Indiana Code 16-22-3-11. The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by written agreement between the Hospital Board and Trustees and the plan administrator. The plan administrator issues a publicly available financial report that includes financial statements and required supplementary information of the plan. That report may be obtained by contacting:

Riverview Hospital  
305 Westfield Road  
Noblesville, Indiana 46060

Funding Policy and Annual Pension Cost

The contribution requirements of plan members are established by the written agreement between the governing board of the unit and the plan administrator. Plan members are required to contribute 7.2% of the annual covered salary. The component unit is required to contribute at an actuarially determined rate. The current rate is 7.2% of the first \$49,864 of covered payroll and 11.5% for the amount over \$49,864 up to \$125,000 of the covered payroll. The Hospital made contributions to the plan of \$2,047,526.

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**REQUIRED SUPPLEMENTARY INFORMATION**

HAMILTON COUNTY  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULES OF FUNDING PROGRESS

Public Employees' Retirement Fund

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Unfunded AAL as a Percentage of Covered Payroll ((a-b)/c)
07-01-05	\$ 13,504,218	\$ 19,256,661	\$ (5,752,443)	70%	\$ 21,616,407	(27%)
07-01-06	15,828,840	20,721,075	(4,892,235)	76%	22,561,400	(22%)
07-01-07	18,208,145	23,124,432	(4,916,287)	79%	23,016,581	(21%)

Sheriff's Retirement Plan

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Unfunded AAL as a Percentage of Covered Payroll ((a-b)/c)
01-01-06	\$ 12,502,877	\$ 14,413,856	\$ (1,910,979)	87%	\$ 2,971,256	(64%)
01-01-07	14,387,751	16,222,424	(1,834,673)	89%	3,058,258	(60%)
01-01-08	15,446,942	17,471,964	(2,025,022)	88%	3,080,509	(66%)

The Notes to Required Supplementary Information are an integral part of Required Supplementary Information.

HAMILTON COUNTY  
REQUIRED SUPPLEMENTARY INFORMATION  
BUDGETARY COMPARISON STATEMENT  
GENERAL FUND  
For The Year Ended December 31, 2007

	General Fund			
	Budgeted Amounts		Actual Budgetary Basis	Variance With Final Budget Positive (Negative)
	Original	Final	Amounts	
<b>Revenues:</b>				
Taxes	\$ 49,725,905	\$ 49,725,905	\$ 41,418,950	\$ (8,306,955)
Intergovernmental	3,742,849	3,742,849	3,048,558	(694,291)
Charges for services	1,502,400	1,502,400	3,059,408	1,557,008
Fines and forfeits	350,000	350,000	730,634	380,634
Other	8,520,300	8,520,300	6,762,461	(1,757,839)
<b>Total revenues</b>	<b>63,841,454</b>	<b>63,841,454</b>	<b>55,020,011</b>	<b>(8,821,443)</b>
<b>Expenditures:</b>				
<b>Current:</b>				
<b>General government:</b>				
Personal services	25,919,162	25,745,182	24,172,333	1,572,849
Supplies	535,999	582,854	461,113	121,741
Other services and charges	14,671,692	15,326,501	14,379,068	947,433
Capital outlay	17,796,823	3,360,034	2,946,320	413,714
<b>Total general government</b>	<b>58,923,676</b>	<b>45,014,571</b>	<b>41,958,834</b>	<b>3,055,737</b>
<b>Public safety:</b>				
Personal services	14,620,310	15,738,038	15,192,616	545,422
Supplies	1,146,955	1,312,955	1,293,404	19,551
Other services and charges	2,322,798	2,520,345	2,193,605	326,740
Capital outlay	330,000	468,444	454,444	14,000
<b>Total public safety</b>	<b>18,420,063</b>	<b>20,039,782</b>	<b>19,134,069</b>	<b>905,713</b>
<b>Health and welfare:</b>				
Personal services	493,708	497,666	470,982	26,684
Supplies	4,640	4,640	4,629	11
Other services and charges	16,285	22,185	12,314	9,871
<b>Total health and welfare</b>	<b>514,633</b>	<b>524,491</b>	<b>487,925</b>	<b>36,566</b>
<b>Total expenditures</b>	<b>77,858,372</b>	<b>65,578,844</b>	<b>61,580,828</b>	<b>3,998,016</b>
<b>Other financing sources (uses):</b>				
Transfers in	5,287,723	5,287,723	5,287,723	-
Transfers out	(4,830,784)	(4,830,784)	(4,830,784)	-
<b>Total other financing sources (uses)</b>	<b>456,939</b>	<b>456,939</b>	<b>456,939</b>	<b>-</b>
<b>Net change in fund balances</b>	<b>(13,559,979)</b>	<b>(1,280,451)</b>	<b>(6,103,878)</b>	<b>(4,823,427)</b>
<b>Fund balances - beginning</b>	<b>24,303,230</b>	<b>24,303,230</b>	<b>24,303,230</b>	<b>-</b>
<b>Fund balances - ending</b>	<b>\$ 10,743,251</b>	<b>\$ 23,022,779</b>	<b>\$ 18,199,352</b>	<b>\$ (4,823,427)</b>

The Notes to Required Supplementary Information are an integral part of Required Supplementary Information.

HAMILTON COUNTY  
 REQUIRED SUPPLEMENTARY INFORMATION  
 BUDGET/GAAP RECONCILIATION  
 GENERAL FUND  
 For The Year Ended December 31, 2007

The major differences between Budgetary (Non-GAAP) basis and GAAP basis are:

- a. Revenues are recorded when received in cash (budgetary) as opposed to susceptible to accrual (GAAP).
- b. Expenditures are recorded when paid in cash (budgetary) as opposed to when the liability is incurred (GAAP).

Adjustments necessary to convert the results of operations at the end of the year on a budgetary basis to a GAAP basis are as follows:

	General
Net change in fund balances (budgetary basis)	\$ (6,103,878)
Adjustments:	
To adjust revenues for accruals	6,983,970
To adjust expenditures for accruals	(644)
Net change in fund balances (GAAP basis)	\$ 879,448

The Notes to Required Supplementary Information are an integral part of Required Supplementary Information.

HAMILTON COUNTY  
REQUIRED SUPPLEMENTARY INFORMATION  
INFRASTRUCTURE - MODIFIED REPORTING

Condition rating of the County's roads and bridges:

	Road Network						
	2007	2006	2005	2004	2003	2002	2001
Average Network Weighted PASER Rating	8.01	7.13	7.07	6.95	7.34	6.78	6.75

	Bridge Network						
	2007	2006	2005	2004	2003	2002	2001
Weighted Network Sufficiency Rating	89.28	N/A	88.51	N/A	87.39	N/A	86.05
Percent Network Under 50 Rating	0.23%	N/A	0.41%	N/A	0.85%	N/A	1.40%
Percent Network Under 20 Rating	0.02%	N/A	0.09%	N/A	0.15%	N/A	0.25%

Comparison of Needed-To-Actual Maintenance/Preservation (in thousands):

	2007	2006	2005	2004	2003	2002	2001
<b>Road Network</b>							
<b>Needed</b>							
Maintenance	\$ 500	\$ 500	\$ 4,300	\$ 6,145	\$ 7,104	N/A	N/A
Preservation	980	1,636	706	N/A	N/A	N/A	N/A
<b>Actual</b>							
Maintenance	204	450	4,328	3,950	7,578	N/A	N/A
Preservation	511	1,485	250	N/A	N/A	N/A	N/A
<b>Bridge Network</b>							
<b>Needed</b>							
Maintenance	\$ 3,500	\$ 4,106	\$ 500	\$ 500	\$ 500	N/A	N/A
Preservation	856	1,143	1,987	N/A	N/A	N/A	N/A
<b>Actual</b>							
Maintenance	4,297	3,911	601	438	478	N/A	N/A
Preservation	509	958	1,327	N/A	N/A	N/A	N/A

N/A - Not available

The Notes to Required Supplementary Information are an integral part of Required Supplementary Information.

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HAMILTON COUNTY  
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

I. Budgets and Budgetary Accounting

Annual budgets are adopted on the cash basis which is not consistent with accounting principles generally accepted in the United States of America. All annual appropriations lapse at fiscal year end.

On or before August 31, the County auditor submits to the County council a proposed operating budget for the year commencing the following January 1. Prior to adoption, the budget is advertised and public hearings are conducted by the County council to obtain taxpayer comments. In September of each year, the County council through the passage of an ordinance approves the budget for the next year. Copies of the budget ordinance and the advertisement for funds for which property taxes are levied or highway use taxes are received are sent to the Indiana Department of Local Government Finance. The budget becomes legally enacted after the County receives approval of the Indiana Department of Local Government Finance.

Indiana law restricts the County's maximum tax levy, with certain adjustments and exceptions. If the advertised budget, for funds for which property taxes are levied or for which highway use taxes are received, exceeds the spending and tax limits of the state control laws, an excess levy may be granted by the Indiana Department of Local Government Finance.

The legal level of budgetary control is by object or department within the fund for the General fund, and by object within the fund for all other budgeted funds. The County's management cannot transfer budgeted appropriations between object classifications of a budget without approval of the County Council. Any revisions to the appropriations for any fund or any department of the General fund must be approved by the County Council and, in some instances, by the Indiana Department of Local Government Finance.

Formal budgetary integration is required by state statute and is employed as a management control device. An annual budget was legally adopted for the following funds:

Major funds:

General

Nonmajor funds:

Special revenue:

County Highway

Parks and Recreation

Surveyor's Corner Perpetuation

Emergency Planning

Highway Inspection

Health Maintenance

Deferral Program

County Court User's Fee

County Corrections

Local Road and Street

County Health

Emergency Telephone System

Innkeeper's Tax

Park Nonreverting

Tobacco Settlement

Jury Pay

Unified Probation User's Fee

Federal Juvenile Accountability

Family and Children

Property Reassessment

Plat Book

Highway County Option

Income Tax

Park Nonreverting Donation

County Drug Free Community

Pretrial Diversion

Supplemental Public Defender

Child Services

HAMILTON COUNTY  
 NOTES TO REQUIRED SUPPLEMENTARY INFORMATION  
 (Continued)

Debt service funds:

1997 Highway Bond	1998 Highway Bond	Lease Rental
Jail Lease Rental	146 <sup>th</sup> Street Bond	2002 Park Bond
2002 Animal Control Bond	146 <sup>th</sup> Street West	2004 General Obligation Bonds
2004 Park Bond	Juvenile Services Lease	

Capital projects funds:

Cumulative Bridge	Cumulative Capital Development
County Major Bridge	Cumulative Courthouse

Expenditures did not exceed appropriations for any funds or any departments within the General Fund, which required legally approved budgets.

II. Infrastructure – Modified Approach

A. Road Network

The condition of road pavement is determined by the Pavement Surface Evaluation and Rating (PASER) method. The PASER system relies on a visual method of rating the surface of the roadway. Specific criteria is used to rate a road segment. Each road segment can receive a PASER rating of between 1 and 10 with 1 being a road that has failed and 10 being a brand new road. The road network's weighted PASER average can be derived by taking the product of a road segments' length times its PASER rating, and then dividing the network sum of the weighted product by the total road network mileage. It is the County's policy to maintain roads at a minimum weighted average of 6.5 PASER rating for the entire road inventory. Assessments are done annually.

B. Bridge Network

The condition of the County's bridges is measured using the Federal Highway Administration's National Bridge Inspection Standards (NBIS) Bridge Sufficiency Rating System. The formula for figuring a bridge's sufficiency rating calculates four separate factors to obtain a numeric value which is fairly representative of a structure's sufficiency to remain in service. The result of the formula (the sufficiency rating) is expressed as a percentage where 100% would imply that a bridge is entirely sufficient and 0% would imply that a bridge is insufficient. It is the County's policy to maintain a weighted average of 80 (NBIS) Sufficiency Rating for the entire bridge network, no more than 5% of the total bridge deck area perform below a sufficiency rating of 50 and no more than 1% of the total bridge deck areas perform below a sufficiency rating of 20. Assessments are done on a biennial basis.

## **SUPPLEMENTARY INFORMATION**

HAMILTON COUNTY  
SUPPLEMENTARY INFORMATION  
BUDGETARY COMPARISON STATEMENTS  
GENERAL FUND - BY DEPARTMENT  
January 1, 2007 to December 31, 2007

Function and Department	Clerk of the Circuit Court				County Auditor			
	Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)
Expenditures:								
Current								
General government:								
Personal services	\$ 1,445,533	\$ 1,522,659	\$ 1,495,720	\$ 26,939	\$ 1,133,897	\$ 1,163,255	\$ 1,136,724	\$ 26,531
Supplies	40,046	40,931	40,916	15	27,485	27,485	26,665	820
Other services and charges	91,204	118,204	117,574	630	148,574	171,634	144,149	27,485
Capital outlay	-	-	-	-	4,332	10,687	6,279	4,408
Total general government	<u>1,576,783</u>	<u>1,681,794</u>	<u>1,654,210</u>	<u>27,584</u>	<u>1,314,288</u>	<u>1,373,061</u>	<u>1,313,817</u>	<u>59,244</u>
Public safety:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Total public safety	-	-	-	-	-	-	-	-
Health and welfare:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Total health and welfare	-	-	-	-	-	-	-	-
Total expenditures	<u>\$ 1,576,783</u>	<u>\$ 1,681,794</u>	<u>\$ 1,654,210</u>	<u>\$ 27,584</u>	<u>\$ 1,314,288</u>	<u>\$ 1,373,061</u>	<u>\$ 1,313,817</u>	<u>\$ 59,244</u>

Function and Department	County Treasurer				County Recorder			
	Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)
Expenditures:								
Current								
General government:								
Personal services	\$ 354,605	\$ 354,605	\$ 333,415	\$ 21,190	\$ 512,210	\$ 512,210	\$ 451,763	\$ 60,447
Supplies	9,550	9,550	8,725	825	-	-	-	-
Other services and charges	43,350	43,350	43,238	112	15,699	15,699	12,582	3,117
Capital outlay	-	-	-	-	-	-	-	-
Total general government	<u>407,505</u>	<u>407,505</u>	<u>385,378</u>	<u>22,127</u>	<u>527,909</u>	<u>527,909</u>	<u>464,345</u>	<u>63,564</u>
Public safety:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Total public safety	-	-	-	-	-	-	-	-
Health and welfare:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Total health and welfare	-	-	-	-	-	-	-	-
Total expenditures	<u>\$ 407,505</u>	<u>\$ 407,505</u>	<u>\$ 385,378</u>	<u>\$ 22,127</u>	<u>\$ 527,909</u>	<u>\$ 527,909</u>	<u>\$ 464,345</u>	<u>\$ 63,564</u>

County Surveyor				County Assessor				Registration of Voters			
Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)
\$ 946,832	\$ 950,832	\$ 829,712	\$ 121,120	\$ 358,966	\$ 349,766	\$ 335,361	\$ 14,405	\$ 98,428	\$ 98,428	\$ 77,107	\$ 21,321
13,218	18,218	15,810	2,408	5,000	5,000	4,997	3	6,346	6,346	5,510	836
190,818	190,818	163,232	27,586	11,835	10,411	5,777	4,634	39,885	39,885	14,659	25,226
-	-	-	-	-	-	-	-	-	-	-	-
<u>1,150,868</u>	<u>1,159,868</u>	<u>1,008,754</u>	<u>151,114</u>	<u>375,801</u>	<u>365,177</u>	<u>346,135</u>	<u>19,042</u>	<u>144,659</u>	<u>144,659</u>	<u>97,276</u>	<u>47,383</u>
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
<u>\$ 1,150,868</u>	<u>\$ 1,159,868</u>	<u>\$ 1,008,754</u>	<u>\$ 151,114</u>	<u>\$ 375,801</u>	<u>\$ 365,177</u>	<u>\$ 346,135</u>	<u>\$ 19,042</u>	<u>\$ 144,659</u>	<u>\$ 144,659</u>	<u>\$ 97,276</u>	<u>\$ 47,383</u>

County Cooperative Extension Service				Veterans Services Officer				Court Administration			
Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)
\$ 212,247	\$ 211,947	\$ 211,945	\$ 2	\$ 63,413	\$ 63,413	\$ 63,413	\$ -	\$ 421,165	\$ 450,244	\$ 407,124	\$ 43,120
10,908	10,908	10,908	-	425	425	341	84	45,509	50,509	22,996	27,513
105,791	106,091	106,091	-	84,500	114,500	105,609	8,891	1,336,242	1,705,723	1,605,090	100,633
220	220	218	2	-	-	-	-	(22,302)	82,573	77,041	5,532
<u>329,166</u>	<u>329,166</u>	<u>329,162</u>	<u>4</u>	<u>148,338</u>	<u>178,338</u>	<u>169,363</u>	<u>8,975</u>	<u>1,780,614</u>	<u>2,289,049</u>	<u>2,112,251</u>	<u>176,798</u>
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
<u>\$ 329,166</u>	<u>\$ 329,166</u>	<u>\$ 329,162</u>	<u>\$ 4</u>	<u>\$ 148,338</u>	<u>\$ 178,338</u>	<u>\$ 169,363</u>	<u>\$ 8,975</u>	<u>\$ 1,780,614</u>	<u>\$ 2,289,049</u>	<u>\$ 2,112,251</u>	<u>\$ 176,798</u>

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HAMILTON COUNTY  
 SUPPLEMENTARY INFORMATION  
 BUDGETARY COMPARISON STATEMENTS  
 GENERAL FUND - BY DEPARTMENT  
 January 1, 2007 to December 31, 2007  
 (Continued)

Function and Department	Township Assessors				County Council			
	Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)
Expenditures:								
Current								
General government:								
Personal services	\$ 1,598,658	\$ 1,605,461	\$ 1,466,740	\$ 138,721	\$ 161,742	\$ 161,742	\$ 161,742	\$ -
Supplies	29,344	30,489	28,198	2,291	700	700	665	35
Other services and charges	324,684	348,028	326,503	21,525	5,076,831	5,176,831	5,134,735	42,096
Capital outlay	-	2,500	1,664	836	15,870,000	1,281,000	911,000	370,000
Total general government	<u>1,952,686</u>	<u>1,986,478</u>	<u>1,823,105</u>	<u>163,373</u>	<u>21,109,273</u>	<u>6,620,273</u>	<u>6,208,142</u>	<u>412,131</u>
Public safety:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Total public safety	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Health and welfare:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Total health and welfare	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>\$ 1,952,686</u>	<u>\$ 1,986,478</u>	<u>\$ 1,823,105</u>	<u>\$ 169,373</u>	<u>\$ 21,109,273</u>	<u>\$ 6,620,273</u>	<u>\$ 6,208,142</u>	<u>\$ 412,131</u>

Function and Department	County Election Board				Drainage Board			
	Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)
Expenditures:								
Current								
General government:								
Personal services	\$ 384,170	\$ 384,170	\$ 293,580	\$ 90,590	\$ 13,500	\$ 13,500	\$ 10,500	\$ 3,000
Supplies	34,283	34,283	34,245	38	1,508	1,508	1,113	395
Other services and charges	34,822	34,822	33,949	873	49,042	49,042	48,214	828
Capital outlay	416,657	416,657	416,368	289	78,000	78,000	78,000	-
Total general government	<u>869,932</u>	<u>869,932</u>	<u>778,142</u>	<u>91,790</u>	<u>142,050</u>	<u>142,050</u>	<u>137,827</u>	<u>4,223</u>
Public safety:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Total public safety	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Health and welfare:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Total health and welfare	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>\$ 869,932</u>	<u>\$ 869,932</u>	<u>\$ 778,142</u>	<u>\$ 91,790</u>	<u>\$ 142,050</u>	<u>\$ 142,050</u>	<u>\$ 137,827</u>	<u>\$ 4,223</u>

Board of Review				County Commissioners				Planning Commission			
Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)
\$ 10,000	\$ 19,200	\$ 13,850	\$ 5,350	\$ 13,577,091	\$ 13,581,730	\$ 12,837,457	\$ 744,273	\$ 277,180	\$ 277,180	\$ 258,495	\$ 18,685
-	-	-	-	50,000	66,500	66,433	67	6,427	7,127	6,444	683
-	-	-	-	3,514,337	3,617,337	3,333,472	283,865	42,850	41,000	30,023	10,977
-	-	-	-	142,483	142,483	121,061	21,422	-	-	-	-
<u>10,000</u>	<u>19,200</u>	<u>13,850</u>	<u>5,350</u>	<u>17,283,911</u>	<u>17,408,050</u>	<u>16,358,423</u>	<u>1,049,627</u>	<u>326,457</u>	<u>325,307</u>	<u>294,962</u>	<u>30,345</u>
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
<u>\$ 10,000</u>	<u>\$ 19,200</u>	<u>\$ 13,850</u>	<u>\$ 5,350</u>	<u>\$ 17,283,911</u>	<u>\$ 17,408,050</u>	<u>\$ 16,358,423</u>	<u>\$ 1,049,627</u>	<u>\$ 326,457</u>	<u>\$ 325,307</u>	<u>\$ 294,962</u>	<u>\$ 30,345</u>

Hamilton County Maintenance				Superior Court I				Superior Court II			
Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)
\$ 640,713	\$ 717,194	\$ 671,148	\$ 46,046	\$ 205,999	\$ 237,680	\$ 229,688	\$ 7,992	\$ 191,110	\$ 192,803	\$ 182,736	\$ 10,067
79,740	79,740	70,173	9,567	5,967	10,967	7,958	3,009	17,297	17,297	10,415	6,882
928,912	924,912	757,874	167,038	48,176	48,176	40,604	7,572	59,352	59,352	47,262	12,090
-	-	-	-	-	-	-	-	-	-	-	-
<u>1,649,365</u>	<u>1,721,846</u>	<u>1,499,195</u>	<u>222,651</u>	<u>260,142</u>	<u>296,823</u>	<u>278,250</u>	<u>18,573</u>	<u>267,759</u>	<u>269,452</u>	<u>240,413</u>	<u>29,039</u>
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
<u>\$ 1,649,365</u>	<u>\$ 1,721,846</u>	<u>\$ 1,499,195</u>	<u>\$ 222,651</u>	<u>\$ 260,142</u>	<u>\$ 296,823</u>	<u>\$ 278,250</u>	<u>\$ 18,573</u>	<u>\$ 267,759</u>	<u>\$ 269,452</u>	<u>\$ 240,413</u>	<u>\$ 29,039</u>

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HAMILTON COUNTY  
 SUPPLEMENTARY INFORMATION  
 BUDGETARY COMPARISON STATEMENTS  
 GENERAL FUND - BY DEPARTMENT  
 January 1, 2007 to December 31, 2007  
 (Continued)

Function and Department	Superior Court III				Superior Court IV			
	Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)
Expenditures:								
Current								
General government:								
Personal services	\$ 177,875	\$ 199,575	\$ 191,264	\$ 8,311	\$ 236,337	\$ 236,337	\$ 230,101	\$ 6,236
Supplies	44,200	44,200	10,627	33,573	6,700	6,700	4,318	2,382
Other services and charges	91,973	85,973	38,091	47,882	21,261	21,261	4,665	16,596
Capital outlay	-	-	-	-	-	-	-	-
Total general government	314,048	329,748	239,982	89,766	264,298	264,298	239,084	25,214
Public safety:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Total public safety	-	-	-	-	-	-	-	-
Health and welfare:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Total health and welfare	-	-	-	-	-	-	-	-
Total expenditures	\$ 314,048	\$ 329,748	\$ 239,982	\$ 89,766	\$ 264,298	\$ 264,298	\$ 239,084	\$ 25,214

Function and Department	Superior Court V				Superior Court VI			
	Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)
Expenditures:								
Current								
General government:								
Personal services	\$ 222,778	\$ 227,778	\$ 214,934	\$ 12,844	\$ 645,302	\$ 201,175	\$ 178,237	\$ 22,938
Supplies	5,186	6,686	4,146	2,540	13,000	8,000	6,599	1,401
Other services and charges	19,675	18,175	2,489	15,686	183,059	38,350	6,510	31,840
Capital outlay	-	-	-	-	122,500	24,481	13,956	10,525
Total general government	247,639	252,639	221,569	31,070	963,861	272,006	205,302	66,704
Public safety:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Total public safety	-	-	-	-	-	-	-	-
Health and welfare:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Total health and welfare	-	-	-	-	-	-	-	-
Total expenditures	\$ 247,639	\$ 252,639	\$ 221,569	\$ 31,070	\$ 963,861	\$ 272,006	\$ 205,302	\$ 66,704

Circuit Court				County Sheriff				County Coroner			
Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)
\$ 191,842	\$ 191,842	\$ 167,434	\$ 24,408	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9,250	9,250	5,479	3,771	-	-	-	-	-	-	-	-
54,084	54,084	17,281	36,803	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
<u>255,176</u>	<u>255,176</u>	<u>190,194</u>	<u>64,982</u>	-	-	-	-	-	-	-	-
-	-	-	-	5,764,148	5,981,145	5,700,864	280,281	60,859	60,859	59,360	1,499
-	-	-	-	452,947	517,947	510,318	7,629	6,650	6,650	5,209	1,441
-	-	-	-	365,000	416,000	403,617	12,383	38,020	140,020	118,062	21,958
-	-	-	-	330,000	454,444	454,444	-	-	-	-	-
-	-	-	-	<u>6,912,095</u>	<u>7,369,536</u>	<u>7,069,243</u>	<u>300,293</u>	<u>105,529</u>	<u>207,529</u>	<u>182,631</u>	<u>24,898</u>
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
<u>\$ 255,176</u>	<u>\$ 255,176</u>	<u>\$ 190,194</u>	<u>\$ 64,982</u>	<u>\$ 6,912,095</u>	<u>\$ 7,369,536</u>	<u>\$ 7,069,243</u>	<u>\$ 300,293</u>	<u>\$ 105,529</u>	<u>\$ 207,529</u>	<u>\$ 182,631</u>	<u>\$ 24,898</u>
Prosecuting Attorney				Jail				Probation			
Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
1,518,248	1,755,802	1,658,023	97,779	2,835,974	3,262,624	3,229,339	33,285	1,437,305	2,337,468	2,277,211	60,257
15,851	22,851	22,842	9	587,454	681,454	677,659	3,795	5,853	5,853	5,853	-
46,084	143,131	62,987	80,144	867,994	815,494	778,152	37,342	60,890	60,890	60,629	261
-	-	-	-	-	-	-	-	-	14,000	-	14,000
<u>1,580,183</u>	<u>1,921,784</u>	<u>1,743,852</u>	<u>177,932</u>	<u>4,291,422</u>	<u>4,759,572</u>	<u>4,685,150</u>	<u>74,422</u>	<u>1,504,048</u>	<u>2,418,211</u>	<u>2,343,693</u>	<u>74,518</u>
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
<u>\$ 1,580,183</u>	<u>\$ 1,921,784</u>	<u>\$ 1,743,852</u>	<u>\$ 177,932</u>	<u>\$ 4,291,422</u>	<u>\$ 4,759,572</u>	<u>\$ 4,685,150</u>	<u>\$ 74,422</u>	<u>\$ 1,504,048</u>	<u>\$ 2,418,211</u>	<u>\$ 2,343,693</u>	<u>\$ 74,518</u>

Continued on next page

HAMILTON COUNTY  
SUPPLEMENTARY INFORMATION  
BUDGETARY COMPARISON STATEMENTS  
GENERAL FUND - BY DEPARTMENT  
January 1, 2007 to December 31, 2007  
(Continued)

Function and Department	Prosecutor IV-D				Weights and Measurers			
	Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)
Expenditures:								
Current								
General government:								
Personal services	\$ -	\$ -	\$ -	\$ -	\$ 101,789	\$ 87,664	\$ 82,329	\$ 5,335
Supplies	-	-	-	-	4,553	4,978	4,954	24
Other services and charges	-	-	-	-	11,420	17,300	14,952	2,348
Capital outlay	-	-	-	-	8,466	14,966	14,956	10
Total general government	-	-	-	-	126,228	124,908	117,191	7,717
Public safety:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Total public safety	-	-	-	-	-	-	-	-
Health and welfare:								
Personal services	493,708	497,666	470,982	26,684	-	-	-	-
Supplies	4,640	4,640	4,629	11	-	-	-	-
Other services and charges	16,285	22,185	12,314	9,871	-	-	-	-
Total health and welfare	514,633	524,491	487,925	36,566	-	-	-	-
Total expenditures	\$ 514,633	\$ 524,491	\$ 487,925	\$ 36,566	\$ 126,228	\$ 124,908	\$ 117,191	\$ 7,717

Function and Department	Emergency Management				4H Facilities Management			
	Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)
Expenditures:								
Current								
General government:								
Personal services	\$ -	\$ -	\$ -	\$ -	\$ 165,027	\$ 165,027	\$ 164,006	\$ 1,021
Supplies	-	-	-	-	14,243	14,243	10,448	3,795
Other services and charges	-	-	-	-	126,145	131,420	105,377	26,043
Capital outlay	-	-	-	-	-	-	-	-
Total general government	-	-	-	-	305,415	310,690	279,831	30,859
Public safety:								
Personal services	126,408	126,408	126,408	-	-	-	-	-
Supplies	4,000	4,000	2,552	1,448	-	-	-	-
Other services and charges	36,810	36,810	19,587	17,223	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Total public safety	167,218	167,218	148,547	18,671	-	-	-	-
Health and welfare:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Total health and welfare	-	-	-	-	-	-	-	-
Total expenditures	\$ 167,218	\$ 167,218	\$ 148,547	\$ 18,671	\$ 305,415	\$ 310,690	\$ 279,831	\$ 30,859



HAMILTON COUNTY  
 SUPPLEMENTARY INFORMATION  
 BUDGETARY COMPARISON STATEMENTS  
 GENERAL FUND - BY DEPARTMENT  
 January 1, 2007 to December 31, 2007  
 (Continued)

Function and Department	Human Resources				Juvenile Services Center			
	Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)
Expenditures:								
Current								
General government:								
Personal services	\$ 146,427	\$ 149,908	\$ 141,367	\$ 8,541	\$ -	\$ -	\$ -	\$ -
Supplies	4,661	4,661	4,625	36	-	-	-	-
Other services and charges	39,716	49,716	42,374	7,342	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Total general government	190,804	204,285	188,366	15,919	-	-	-	-
Public safety:								
Personal services	-	-	-	-	2,731,140	2,032,242	1,983,808	48,434
Supplies	-	-	-	-	74,200	74,200	68,971	5,229
Other services and charges	-	-	-	-	413,000	413,000	255,571	157,429
Capital outlay	-	-	-	-	-	-	-	-
Total public safety	-	-	-	-	3,218,340	2,519,442	2,308,350	211,092
Health and welfare:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Total health and welfare	-	-	-	-	-	-	-	-
Total expenditures	\$ 190,804	\$ 204,285	\$ 188,366	\$ 15,919	\$ 3,218,340	\$ 2,519,442	\$ 2,308,350	\$ 211,092

Function and Department	Data Board				Community Corrections			
	Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)
Expenditures:								
Current								
General government:								
Personal services	\$ 1,023,843	\$ 1,016,521	\$ 963,152	\$ 53,369	\$ -	\$ -	\$ -	\$ -
Supplies	14,000	14,000	13,997	3	-	-	-	-
Other services and charges	1,884,807	1,952,003	1,949,037	2,966	-	-	-	-
Capital outlay	1,172,167	1,302,167	1,302,147	20	-	-	-	-
Total general government	4,094,817	4,284,691	4,228,333	56,358	-	-	-	-
Public safety:								
Personal services	-	-	-	-	146,228	181,490	157,603	23,887
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Total public safety	-	-	-	-	146,228	181,490	157,603	23,887
Health and welfare:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Total health and welfare	-	-	-	-	-	-	-	-
Total expenditures	\$ 4,094,817	\$ 4,284,691	\$ 4,228,333	\$ 56,358	\$ 146,228	\$ 181,490	\$ 157,603	\$ 23,887

Soil and Water				Totals			
Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)
\$ 174,774	\$ 174,774	\$ 167,331	\$ 7,443	\$ 25,919,162	\$ 25,745,182	\$ 24,172,333	\$ 1,572,849
-	-	-	-	535,999	582,854	461,113	121,741
23,196	23,196	21,904	1,292	14,671,692	15,326,501	14,379,068	947,433
4,000	4,000	3,630	370	17,796,823	3,360,034	2,946,320	413,714
<u>201,970</u>	<u>201,970</u>	<u>192,865</u>	<u>9,105</u>	<u>58,923,676</u>	<u>45,014,571</u>	<u>41,958,834</u>	<u>3,055,737</u>
-	-	-	-	14,620,310	15,738,038	15,192,616	545,422
-	-	-	-	1,146,955	1,312,955	1,293,404	19,551
-	-	-	-	2,322,798	2,520,345	2,193,605	326,740
-	-	-	-	330,000	468,444	454,444	14,000
-	-	-	-	<u>18,420,063</u>	<u>20,039,782</u>	<u>19,134,069</u>	<u>905,713</u>
-	-	-	-	493,708	497,666	470,982	26,684
-	-	-	-	4,640	4,640	4,629	11
-	-	-	-	<u>16,285</u>	<u>22,185</u>	<u>12,314</u>	<u>9,871</u>
-	-	-	-	<u>514,633</u>	<u>524,491</u>	<u>487,925</u>	<u>36,566</u>
<u>\$ 201,970</u>	<u>\$ 201,970</u>	<u>\$ 192,865</u>	<u>\$ 9,105</u>	<u>\$ 77,858,372</u>	<u>\$ 65,578,844</u>	<u>\$ 61,580,828</u>	<u>\$ 3,998,016</u>

Safety/Risk Management			
Original Budget	Amended Budget	Actual	Variance Positive (Negative)
\$ 55,080	\$ 55,906	\$ 53,516	\$ 2,390
28,376	28,376	10,102	18,274
12,585	11,985	4,971	7,014
300	300	-	300
<u>96,341</u>	<u>96,567</u>	<u>68,589</u>	<u>27,978</u>
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
<u>\$ 96,341</u>	<u>\$ 96,567</u>	<u>\$ 68,589</u>	<u>\$ 27,978</u>

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## NONMAJOR GOVERNMENTAL FUNDS

**SPECIAL REVENUE FUNDS** - used to account for specific revenues that are legally restricted to expenditures for particular purposes. The title of the fund is descriptive of the activities involved. The County maintains the following nonmajor Special Revenue funds:

- County Highway - To account for highway construction and the operations of the highway and maintenance department. Financing is provided by state motor vehicle highway distributions.
- Local Road and Street - To account for operation and maintenance of local and arterial road and street systems. Financing is provided by state gasoline tax distributions.
- Family and Children - To account for expenses incurred in providing public welfare assistance. Financing is provided by a specific property tax levy and Federal and State assistance.
- Parks and Recreation - To account for the operations of the County parks and activities sponsored by the parks department. Financing is provided by a specific annual property tax levy and miscellaneous revenues.
- County Health - To account for expenditures for the conservation and improvement of public health. Financing is provided by a specific property tax levy and fees charged for health related permits.
- Property Reassessment - To account for tax revenue raised to fund a reassessment of taxable county property in 2002.
- Drainage Maintenance - To account for expenses of maintaining legal drains in the county. Financing is provided by annual assessments upon lands benefited by the periodic maintenance of a drain.
- Surveyor's Corner Perpetuation - To account for expense incurred in the location and perpetuation of the original government survey corners. Financing is provided by a fee charged to record property transfer deeds.
- Recorder's Perpetuation - To account for the cost of preserving records and the improvement of record keeping systems and equipment. Financing is provided by copy fees collected by the County Recorder.
- Clerk's Perpetuation - To account for the cost of preserving records and the improvement of record keeping systems and equipment. Financing is provided by copy fees collected by the Clerk of the Circuit Court.
- Covered Bridge - To account for the collection and payment of monies used to preserve and restore covered bridges located within the County. Financing is provided by a grant from the State of Indiana.
- Economic Development - To account for impact fees assessed to developers of Hamilton County. These fees are remitted to the Hamilton County Economic Development Corporation semiannually.

## NONMAJOR GOVERNMENTAL FUNDS

(Continued)

Art Fund -	To account for revenues from the sale of portraits of the Hamilton County Judicial Center. Proceeds from these sales will be used for art improvement for the Judicial Center.
Unsafe Building -	To account for monies used to repair unsafe buildings within the jurisdiction of the Hamilton County Plan Commission.
Emergency Telephone System -	To account for expenses involved in operating a County-wide emergency telephone service. Revenues are collected by local telephone companies and remitted to the County on a quarterly basis.
County Sales Disclosure -	To account for the County portion of fees charged for filing conveyance of property documents with the County Auditor.
Plat Book -	To account for fees collected by the County Auditor for real property endorsements made.
Emergency Planning -	To provide funding for the preparation, education and implementation of a comprehensive plan in the event of an accident involving hazardous materials. Financing is provided by the State through charges and fees for hazardous material permits.
Innkeeper's Tax -	To account for hotel tax revenues. Revenues are used to fund a County Convention and Tourism Commission.
County Computer Maintenance -	To account for costs incurred in replacing and repairing computer hardware and software for Hamilton County.
Electronic Data -	To account for fees collected for providing duplicate records which are maintained in electronic medium.
Digital Orthophotography -	The fund is a Nonreverting fund established for updating the County Geographical Information Systems base map every two to three years. The purpose of the fund is to allow for uniform annual budgeting for expenditures that are less frequent than once a year.
Stormwater Phase II -	To account for expenditures related to a county-wide municipal stormwater management program.
Highway County Option Income Tax -	The highway county option income tax fund is a special revenue fund. It accounts for the county option income tax revenues earmarked for the repair of county roads.
Highway Inspection -	To account for road inspections and other services provided by the County. Financing is provided by fees collected for services rendered.
Park Nonreverting -	To account for monies and fees procured by specific park and recreation activities as directed by the Hamilton County Parks and Recreation Board.

## NONMAJOR GOVERNMENTAL FUNDS

(Continued)

Park Nonreverting Donation -	To account for gifts and donations that are designated by the donor to be used for purposes which would benefit the Hamilton County Parks and Recreation Department.
Health Maintenance -	To account for costs of providing expanded or additional health services to the public. Financing is provided by distributions from the State Board of Health.
Tobacco Settlement -	To account for the distribution from the Tobacco Master Settlement Local Health Department Trust Fund. Funds are to be used for smoking cessation programs and support of community programs.
Tobacco Prevention Grant -	To account for the distribution from the Tobacco Use Prevention and Cessation Trust Fund. Funds are to be used for smoking cessation programs and support of community programs.
Health Donation Immunization -	To account for donations to the County Health Department which will be used to fund child immunization programs.
Jail Commissary -	To account for the acquisition and sale of cigarettes, candies and other sundry items by the County Sheriff to inmates incarcerated at the County Jail. Financing is provided by fees for the items sold.
Service of Process -	To account for service of process fees that assist in the provision of retirement and disability benefits to County police officers. Financing is provided by service of process fees collected by the County Sheriff.
Accident Report -	To account for Sheriff Department expenditures related to the keeping of accident reports and records or the prevention of street and highway accidents. Financing is provided by fees charged for furnishing accident reports.
Firearms Training -	To account for Sheriff Department expenditures related to training law enforcement officers in the proper use of firearms or other law enforcement duties. Financing is provided by handgun application fees.
Vehicle Inspection -	To account for fees generated by the inspection of motor vehicles by the County Sheriff's Department. Revenues will be used for law enforcement purposes.
Law Enforcement Continuing Education -	To account for expenditures related to continuing education of law enforcement officers employed by the County. Financing is provided by fees collected for the violation of County ordinances.
Notification -	To account for expenditures related to various law enforcement projects that benefit the Sheriff's Department. Projects are determined at the discretion of the Sheriff. Financing is provided by the collection of service of process fees from Sheriff's real property sales.

## NONMAJOR GOVERNMENTAL FUNDS

(Continued)

Training and Equipment -	To account for costs related to law enforcement training or equipment benefiting the Sheriff's Department. Financing is provided by donations from citizens and organizations within the County.
Drug Task Force -	To account for Federal grant monies received by Hamilton County from the City of Carmel. The project involves law enforcement officers from the County and local communities working together on drug cases in Hamilton County.
County Drug Free Community -	To account for the revenue and expenses of a program promoting comprehensive local alcohol and drug abuse prevention initiatives.
Drug Enforcement Grant -	To account for the expenditures related to providing additional drug enforcement programs by the County Sheriff. Financing is provided by Federal and State grants.
Sheriff Grant Proceeds -	To account for the expenditures related to providing additional drug enforcement programs by the County Sheriff. Financing is provided by grants.
Drug and Alcohol Nonreverting -	To account for expenditures related to the promotion of or activities promoting the Hamilton County Council on alcohol and other drugs. Revenues are from contributions, gifts, grants and other miscellaneous funds.
Criminal Justice Federal Grant -	To account for Federal and State crime victim assistance and juvenile delinquency prevention grant funds received by Hamilton County. These funds are remitted to the administering agency when they are received.
Traffic Safety Partnership Nonreverting -	To account for grant monies received from the state of Indiana. Expenditures are used to offset the cost of traffic safety projects.
Fire Investigation Prosecutor -	To account for the costs of assisting the Prosecutor in the investigation of fires that are believed to be intentionally set. Financing is provided by a grant from the State of Indiana.
County Extradition -	To account for expenses of extraditing criminal defendants. Financing is provided by bail bond filing fees.
Deferral Program -	To account for fees collected from individuals involved in the deferral program established by the Prosecuting Attorney.
Jury Pay -	To account for expenditures related to paying fees to prospective jury members. Financing is provided by fees collected from a defendant who is found to have committed a crime, violated a statute defining an infraction, or violated an ordinance of a municipal corporation.
Child Advocacy -	To account for expenditures related to developing interdisciplinary responses to child abuse and neglect situations. Financing is provided through user fees.

## NONMAJOR GOVERNMENTAL FUNDS

(Continued)

Court Appointed Special Advocate -	To account for expenditures related to program to provide advocacy and assistance to children who are involved in the court system. Financing is provided through state grants.
Guardian Ad Litem -	To account for expenditures related to program to provide guardian ad litem services. Financing is provided through user fees.
Pretrial Diversion -	To account for the collection and payments related to a program that removes certain criminal offenders from the judicial system prior to the trial. Financing is provided by the collection of user fees from those individuals participating in the program.
County Court User's Fee -	To account for the expenditures related to the alcohol and drug services rehabilitation program established by the courts within the County. Financing is provided by users fees charged to the individuals placed in the program.
Unified Probation User's Fees -	To account for various probation program costs. Financing is provided by user fee charges collected by the Clerk of the Circuit Court from the Superior and Circuit Courts.
Supplemental Public Defender -	To account for the costs of public defender representation ordered by Hamilton County courts. Financing is provided by charges assessed to individuals represented by Public Defenders.
Title IV-D Incentive -	To account for reimbursements related to the operation of the Child Support Enforcement (Title 4-D) Program. This funding is to be used for Title 4-D Program purposes.
Campaign Finance Enforcement -	To account for funds to augment and supplement funds otherwise appropriated for the administration of the campaign finance enforcement statute. Financing is provided by fines collected by the Clerk of the Circuit Court for campaign finance violations.
County Corrections -	Accounting of monies received from the State of Indiana. These monies are to be used to fund the operations of the Hamilton County Jail and the Hamilton County Corrections Center. Funds must be appropriated by Hamilton County Council.
Jail Detention -	To account for state grants administered by Hamilton County. Grant expenditures are used to defray the costs of operating the Hamilton County Jail and Jail Administration Building.
Juvenile Detention -	To account for costs incurred in the detention of juveniles. Revenues are generated from billings to other counties.
Community Corrections Juvenile -	To account for a State grant used for administering juvenile offender programs.

## NONMAJOR GOVERNMENTAL FUNDS

(Continued)

Community Corrections Adult -	To account for a State grant used for administering rehabilitation programs for adult offenders.
Community Corrections Home Detention -	To account for fees collected from offenders used to offset the costs of administering a house arrest program.
Intermittent Detention -	To account for fees collected by Community Corrections used to offset the costs of administering short-term incarceration programs.
Community Transition -	To account for grant monies received from the State of Indiana. Expenditures are used to offset the cost of programs administered by Community Corrections.
Federal Juvenile Accountability -	To account for a federal grant used for administering juvenile accountability programs.
Congressional School Interest -	To account for monies derived from the sale of land in each congressional township. The principal amount of this fund is to be maintained intact and invested. Investment earnings are to be distributed to the school corporations in the County.
Welfare Trust -	To account for the collection and payment of amounts which are collected by the County on behalf of dependent or neglected children.
Juvenile Justice Challenge Grant -	To account for grant monies received from the state. Funds are expended by the Prosecuting Attorney and Hamilton Centers for "Out of School Suspension Programming."
Emergency Management Planning Grant -	To account for grant monies received from the state and expended by emergency management to modify and enhance the county comprehensive emergency management plan.
Community Corrections Grant -	To account for a State grant for administering juvenile and adult rehabilitation programs
Community Emergency Response -	To account for grant monies received from the state and expended as prescribed by the grant for emergency management.
Homeland Security Bioterrorism -	To account for federal grant monies received for the purchase of local hazardous materials response team equipment.
Race and Gender Fairness Grant -	To account for state grant monies received by the County courts to pay for interpreters for non-English speaking individuals.

## NONMAJOR GOVERNMENTAL FUNDS

(Continued)

Child Services -	To account for the cost of providing psychiatric care for children. Financing is provided by a specific property tax levy.
Emergency Management Grant Proceeds -	To account for grant proceeds.
Health Department Grant Administration -	To account for the receipt and expenditures of the Department of Health and Human Services MRC Unit Grants and the Health and Hospital of Marion County Cities Readiness Initiative Grant.
County Identification Security Protection -	To account for expenditures related to costs to purchase, upgrade, implement or maintain redacting technology used in the County Recorder's office as required by Indiana Code 36-2-7. Financing is provided by recording fees.
Indianapolis Executive Airport Nonreverting -	To account for costs associated with environmental remediation of Indianapolis Executive Airport. Financed by funds created during purchase through escrow.
Park and Recreation Grant -	To account for grant monies received by Hamilton County related to park and recreation department programs and operations. Financing is provided through grants.
Prosecutor Grant -	To account for grant monies received by Hamilton County related to prosecutor department programs and operations. Financing is provided through grants.
Transit Grant -	To account for the matching portion of grant funds from Indiana Department of Transportation. Grant monies are used to provide transportation services and transportation equipment.
CDBG Noblesville Housing Authority -	To account for expenditures related to housing construction projects. Financing is provided by Community Development Block Grant (CDBG) revenues.
Solid Waste District -	To accumulate monies for the operations of a household hazardous waste facility pursuant to IC 13-21-3-12. Financing provided by property tax levy and state grants.
Urban Area Security Initiative -	To account for expenditures related to security infrastructure improvement projects. Financing is provided by grant revenues.

## NONMAJOR GOVERNMENTAL FUNDS

(Continued)

**DEBT SERVICE FUNDS** - Debt service funds are used to account for the accumulation of resources for and the servicing of general long-term debt (e.g., general obligation bonds and capital leases for buildings) from governmental resources.

- Jail Bond - To accumulate monies for repayment of the \$1,000,000, 6.125% Hamilton County Jail General Obligation Bonds which were serial bonds due in annual installments through January 1993. Financing is provided by a specific annual property tax levy. Property taxes levied in excess of actual requirements are legally restricted to servicing this debt.
- Park District Bond - To accumulate monies for repayment of the \$1,575,000, 6.0% Hamilton County Park District General Obligation Bonds which were serial bonds due in annual installments through February 1991. Financing is provided by a specific property tax levy. Property taxes levied in excess of the actual requirements are legally restricted to servicing this debt.
- 1997 Highway Bond - To accumulate monies for repayment of the \$18,160,000 Highway Construction General Obligation Bonds which are serial bonds due in annual installments through January 2014. Financing is provided by County Option Income Tax Revenue.
- 1998 Highway Bond - To accumulate monies for repayment of the \$15,800,000 Highway Construction General Obligation Bonds which are serial bonds due in annual installments through January 2020. Financing is provided by County Option Income Tax Revenue.
- Lease Rental - To accumulate monies for the payment of the \$30,025,800 Hamilton County Public Building Corporation (Building Authority) lease which is due in semi-annual installments through July 15, 2014. Financing is provided by a specific annual property tax levy. Property taxes levied in excess of the actual requirements are legally restricted to this fund. Lease rental payments are transferred to the Building Authority. The Building Authority will subsequently retire the bonded indebtedness incurred in constructing the Judicial Center.
- Jail Lease Rental - To accumulate monies for the payment of the \$13,647,000 Hamilton County Public Building Corporation (Building Authority) lease which is due in semi-annual installments through January 15, 2015. Financing is provided by a specific annual property tax levy. Property taxes levied in excess of the actual requirements are legally restricted to this fund. Lease rental payments are transferred to the Building Authority. The Building Authority will subsequently retire the bonded indebtedness incurred in constructing the Jail and Jail Administration Building.
- 146th Street Bond - To accumulate monies for payment of the 146th Street Redevelopment Authority lease. Financing is provided by County Option Income Tax revenue, Tax Increment Financing revenue, and County Major Bridge Fund revenue.
- 2002 Park Bond - To accumulate monies for payment of the 2002 Park general obligation bond. Financing is provided by property tax levy.

## NONMAJOR GOVERNMENTAL FUNDS

(Continued)

2002 Animal Control Bond -	To accumulate monies for payment of the 2002 Animal Control general obligation bond. Financing is provided by property tax levy.
146 <sup>th</sup> Street West -	To accumulate monies for payment of the 146 <sup>th</sup> Street West project debt. Financing is provided by Tax Increment Financing revenue.
2004 General Obligation Bonds -	To accumulate monies for payment of the 2004 general obligation bond. Financing is provided by property tax levy.
2004 Park Bond -	To accumulate monies for payment of the 2004 Park general obligation bond. Financing is provided by property tax levy.
Juvenile Services Lease -	To accumulate monies for payment of the Juvenile Services Center. Financing is provided by property tax levy.
County Option Income Tax Bond Anticipation Note Sinking -	To accumulate monies for repayment of the bond anticipation note obtained to finance the 146 <sup>th</sup> Street East Project.
Redevelopment Commission -	To accumulate monies for the repayment of the \$12,180,000, 3.00% to 7.125% Tax Increment Financing (TIF) Bonds which are serial bonds due in annual installments through January 2014. The bonds were issued for public improvements in special property tax incremental financing districts. Financing is provided through property tax revenue generated from the districts. Currently, there are three districts operating at the county level.
Building Authority -	To accumulate monies for the repayment of the \$48,432,202, 3.00% to 5.40% Hamilton County Public Building Corporation (Building Authority) General Obligation Bonds which are serial bonds due in annual installments through January 2014. The bonds were issued for the construction and/or renovation of the County Judicial Center and Jail buildings. Financing is provided by semiannual lease payments from the Lease Rental and Jail Lease Rental Funds.

**CAPITAL PROJECTS FUNDS** - Capital projects funds are used to account for acquisition and construction of major capital facilities other than those financed by proprietary and trust fund types.

Cumulative Bridge -	To account for the financing and construction or reconstruction of bridges in the County. Financing is provided by an annual property tax levy.
Cumulative Capital Development -	To account for the financing and construction of capital improvements. Financing is provided by an annual property tax levy.

## NONMAJOR GOVERNMENTAL FUNDS

(Continued)

General Drain Improvement -	To account for the financing and construction or reconstruction of legal drains in the County. Financing is provided by assessments on real property benefited by such improvements. Affected property owners can either pay the entire assessment at the beginning of the project or pay in semiannual installments over a five year period.
County Major Bridge -	To account for the financing and construction of major bridges as defined by State statute. Financing is provided by an annual property tax levy.
96 <sup>th</sup> Street Construction -	To account for expenditures related to the widening of and construction of a bridge on 96 <sup>th</sup> Street. Revenues are accumulated from the various governmental units contributing to the costs of this project.
146 <sup>th</sup> Street Construction -	To account for expenditures related to the reconstruction of 146 <sup>th</sup> Street. Financing is provided by County Option Income Tax revenues.
Highway Construction Phase I -	To account for expenditures related to highway construction projects. Financing has been provided by the general obligation bonds issued in 1997.
Highway Construction Phase II -	To account for expenditures related to highway construction projects. Financing has been provided by the general obligation bonds issued in 1998.
Hazel Dell Road Improvement -	To account for expenditures related to design and construction of Hazel Dell Road. Financing is provided by participating governmental units.
96 <sup>th</sup> Street/US 421 -	To accumulate monies for design and construction at the intersection of 96 <sup>th</sup> Street and US 421. Financing is provided by Tax Increment Financing revenue.
Clay Township Trailways -	To account for expenditures related to construction of a trailways project. Financing has been provided by state grants.
Park Construction -	To account for expenditures related to costs of various park improvements. Financing is provided by a general obligation bond issue.
Animal Control Construction -	To account for expenditures related to costs of the construction and equipping of an animal control building. Financing is provided by a general obligation bond issue.
E-911 Upgrade -	To account for expenditures related to upgrading and improving the County Emergency Dispatch System. Financing is provided by a general obligation bond issue.
Highway County Option Income Tax Refunding -	To account for expenditures related to costs of design, land acquisition, inspection costs, and construction costs for road and bridge projects. Financing provided by net proceeds of Hamilton County Option Income Tax Refunding Bonds of 2005.

**NONMAJOR GOVERNMENTAL FUNDS**  
(Continued)

Airport Capital -	To account for expenditures related to improvements made to the airport purchased by the County in 2003.
2004 General Obligation Bond -	To account for expenditures related to costs of various capital asset purchases. Financing is provided by a general obligation bond issue.
2004 Park Bond -	To account for expenditures related to costs of various park improvements. Financing is provided by a general obligation bond issue.
146 <sup>th</sup> Street Right of Way -	To account for expenditures related to land acquisition cost for 146 <sup>th</sup> Street project.
2006 County Option Income Tax -	To account for expenditures related to various capital projects. Financing is provided by state distribution of County COIT dollars.
Revolving Airport Capital -	To account for expenditures related to cost of construction, design, land acquisition and professional fees for airport capital improvements. Financing provided through Federal and State grant awards.
Cumulative Courthouse -	To account for the financing and construction of capital improvements. Financing is provided by an annual property tax levy.
2006 County Option Income Tax Bond Anticipation Note -	To account for expenditures related to costs of 146 <sup>th</sup> Street East project. Financing provided by County Option Income Tax bond anticipation note.
Building Authority Capital Projects -	The building authority capital projects fund accounts for the capital activities of the Hamilton County Public Building Authority (a blended component unit). It accounts for the proceeds of general obligation bonds issued in 2004. The proceeds will be used to construct a new juvenile detention center.

**PERMANENT FUND** - Permanent funds are used to account for assets held by the County in a trustee capacity.

Congressional School Principal -	To account for monies derived from the sale of land in each congressional township. The principal amount of this fund is to be maintained intact and invested. Investment earnings are to be distributed to the school corporations in the County.
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HAMILTON COUNTY  
COMBINING BALANCE SHEET -  
NONMAJOR GOVERNMENTAL FUNDS  
December 31, 2007

<u>Assets</u>	Special Revenue	Debt Service	Capital Projects	Permanent Fund	Totals
Cash and cash equivalents	\$ 47,864,563	\$ 23,873,952	\$ 25,145,181	\$ -	\$ 96,883,696
Investments	1,659	-	-	28,476	30,135
Receivables:					
Taxes	2,651,554	2,318,909	1,501,411	-	6,471,874
Accounts	649,692	-	-	-	649,692
Special assessments	169,616	-	444,932	-	614,548
Intergovernmental	1,024,591	81,074	170,553	-	1,276,218
Interfund receivable:					
Interfund receivable	-	-	209,993	-	209,993
<b>Total assets</b>	<b><u>\$ 52,361,675</u></b>	<b><u>\$ 26,273,935</u></b>	<b><u>\$ 27,472,070</u></b>	<b><u>\$ 28,476</u></b>	<b><u>\$ 106,136,156</u></b>
 <u>Liabilities and Fund Balances</u>					
Liabilities:					
Accounts payable	\$ 1,614,696	\$ -	\$ 550,828	\$ -	\$ 2,165,524
Accrued payroll and withholdings payable	309,436	-	-	-	309,436
Contracts payable	35,945	-	124,521	-	160,466
Compensated absences payable	2,248	-	-	-	2,248
Interfund payable:					
Interfund payable	209,993	-	11,764	-	221,757
Unavailable revenue	262,596	208,452	305,909	-	776,957
Matured unpaid bonds and coupons	-	4,451	-	-	4,451
<b>Total liabilities</b>	<b><u>2,434,914</u></b>	<b><u>212,903</u></b>	<b><u>993,022</u></b>	<b><u>-</u></b>	<b><u>3,640,839</u></b>
Fund balances:					
Reserved for:					
Encumbrances	6,446,307	-	1,939,536	-	8,385,843
Debt services	-	26,061,032	-	-	26,061,032
Endowment	-	-	-	28,476	28,476
Unreserved, reported in:					
Special revenue funds	43,480,454	-	-	-	43,480,454
Capital projects funds	-	-	24,539,512	-	24,539,512
<b>Total fund balances</b>	<b><u>49,926,761</u></b>	<b><u>26,061,032</u></b>	<b><u>26,479,048</u></b>	<b><u>28,476</u></b>	<b><u>102,495,317</u></b>
<b>Total liabilities and fund balances</b>	<b><u>\$ 52,361,675</u></b>	<b><u>\$ 26,273,935</u></b>	<b><u>\$ 27,472,070</u></b>	<b><u>\$ 28,476</u></b>	<b><u>\$ 106,136,156</u></b>

HAMILTON COUNTY  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES IN FUND BALANCES -  
 NONMAJOR GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2007

	Special Revenue	Debt Service	Capital Projects	Permanent Fund	Totals
<b>Revenues:</b>					
Taxes:					
Property	\$ 6,627,559	\$ 10,862,494	\$ 8,454,557	\$ -	\$ 25,944,610
Income	8,548,600	-	2,074,955	-	10,623,555
Other	2,185,395	-	-	-	2,185,395
Special assessments	1,660,728	-	498,953	-	2,159,681
Licenses and permits	334,450	-	-	-	334,450
Intergovernmental	11,060,361	10,470,455	2,183,517	-	23,714,333
Charges for services	7,485,130	-	40,000	-	7,525,130
Fines and forfeits	1,183,275	-	-	-	1,183,275
Other	701,730	1,098,835	950,543	-	2,751,108
<b>Total revenues</b>	<b>39,787,228</b>	<b>22,431,784</b>	<b>14,202,525</b>	<b>-</b>	<b>76,421,537</b>
<b>Expenditures:</b>					
Current:					
General government	4,894,693	23,750	-	-	4,918,443
Public safety	6,093,710	-	-	-	6,093,710
Highways and streets	4,722,372	-	-	-	4,722,372
Health and welfare	4,369,786	-	-	-	4,369,786
Culture and recreation	2,566,844	-	-	-	2,566,844
Debt service:					
Principal	825,000	10,350,000	-	-	11,175,000
Interest	57,450	7,792,702	11,764	-	7,861,916
Capital outlay:					
General government	348,350	-	3,265,530	-	3,613,880
Public safety	810,766	-	1,583,581	-	2,394,347
Highways and streets	2,635,833	-	13,357,663	-	15,993,496
Health and welfare	4,637	-	-	-	4,637
Culture and recreation	279,397	-	1,079,574	-	1,358,971
<b>Total expenditures</b>	<b>27,608,838</b>	<b>18,166,452</b>	<b>19,298,112</b>	<b>-</b>	<b>65,073,402</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>12,178,390</b>	<b>4,265,332</b>	<b>(5,095,587)</b>	<b>-</b>	<b>11,348,135</b>
<b>Other financing sources (uses):</b>					
Transfers in	931,983	16,971,919	927,963	-	18,831,865
Transfers out	(5,724,551)	(11,149,062)	(2,415,191)	-	(19,288,804)
<b>Total other financing sources (uses)</b>	<b>(4,792,568)</b>	<b>5,822,857</b>	<b>(1,487,228)</b>	<b>-</b>	<b>(456,939)</b>
<b>Net change in fund balances</b>	<b>7,385,822</b>	<b>10,088,189</b>	<b>(6,582,815)</b>	<b>-</b>	<b>10,891,196</b>
<b>Fund balances - beginning</b>	<b>42,540,939</b>	<b>15,972,843</b>	<b>33,061,863</b>	<b>28,476</b>	<b>91,604,121</b>
<b>Fund balances - ending</b>	<b>\$ 49,926,761</b>	<b>\$ 26,061,032</b>	<b>\$ 26,479,048</b>	<b>\$ 28,476</b>	<b>\$ 102,495,317</b>

HAMILTON COUNTY  
 COMBINING BALANCE SHEET -  
 NONMAJOR SPECIAL REVENUE FUNDS  
 December 31, 2007

<u>Assets</u>	<u>County Highway</u>	<u>Local Road and Street</u>	<u>Family and Children</u>	<u>Parks and Recreation</u>
Cash and cash equivalents	\$ 6,516,859	\$ 974,896	\$ 8,892,973	\$ 1,466,628
Investments	-	-	-	-
Receivables:				
Taxes	-	-	164,286	276,809
Accounts	-	-	-	16
Special assessments	-	-	-	-
Intergovernmental	<u>596,269</u>	<u>182,526</u>	<u>21,694</u>	<u>36,552</u>
<b>Total assets</b>	<b><u>\$ 7,113,128</u></b>	<b><u>\$ 1,157,422</u></b>	<b><u>\$ 9,078,953</u></b>	<b><u>\$ 1,780,005</u></b>
 <u>Liabilities and Fund Balances</u>				
Liabilities:				
Accounts payable	\$ 169,123	\$ 79,802	\$ 65,637	\$ 43,506
Accrued payroll and withholdings payable	105,233	-	-	34,647
Contracts payable	35,945	-	-	-
Compensated absences payable	-	-	-	1,199
Interfund payable:				
Interfund	-	-	-	-
Unavailable revenue	<u>-</u>	<u>-</u>	<u>65,875</u>	<u>110,993</u>
<b>Total liabilities</b>	<b><u>310,301</u></b>	<b><u>79,802</u></b>	<b><u>131,512</u></b>	<b><u>190,345</u></b>
Fund balances:				
Reserved for:				
Encumbrances	3,362,522	485,127	-	452,632
Unreserved	<u>3,440,305</u>	<u>592,493</u>	<u>8,947,441</u>	<u>1,137,028</u>
<b>Total fund balances</b>	<b><u>6,802,827</u></b>	<b><u>1,077,620</u></b>	<b><u>8,947,441</u></b>	<b><u>1,589,660</u></b>
<b>Total liabilities and fund balances</b>	<b><u>\$ 7,113,128</u></b>	<b><u>\$ 1,157,422</u></b>	<b><u>\$ 9,078,953</u></b>	<b><u>\$ 1,780,005</u></b>

<u>County Health</u>	<u>Property Reassessment</u>	<u>Drainage Maintenance</u>	<u>Surveyor's Corner Perpetuation</u>	<u>Recorder's Perpetuation</u>	<u>Clerk's Perpetuation</u>	<u>Covered Bridge</u>
\$ 1,291,654	\$ 2,335,936	\$ 7,417,170	\$ 338,572	\$ 707,955	\$ 201,950	\$ 18,165
-	-	-	-	-	-	-
164,285	49,511	-	-	-	-	-
-	-	-	-	-	-	-
-	-	169,616	-	-	-	-
<u>21,694</u>	<u>6,538</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 1,477,633</u>	<u>\$ 2,391,985</u>	<u>\$ 7,586,786</u>	<u>\$ 338,572</u>	<u>\$ 707,955</u>	<u>\$ 201,950</u>	<u>\$ 18,165</u>
\$ 22,829	\$ 2,632	\$ -	\$ 876	\$ 337	\$ -	\$ -
52,856	10,271	-	811	2,436	-	-
-	-	-	-	-	-	-
103	-	-	-	-	-	-
-	-	209,993	-	-	-	-
<u>65,875</u>	<u>19,853</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>141,663</u>	<u>32,756</u>	<u>209,993</u>	<u>1,687</u>	<u>2,773</u>	<u>-</u>	<u>-</u>
18,830	1,400	-	-	-	-	-
<u>1,317,140</u>	<u>2,357,829</u>	<u>7,376,793</u>	<u>336,885</u>	<u>705,182</u>	<u>201,950</u>	<u>18,165</u>
<u>1,335,970</u>	<u>2,359,229</u>	<u>7,376,793</u>	<u>336,885</u>	<u>705,182</u>	<u>201,950</u>	<u>18,165</u>
<u>\$ 1,477,633</u>	<u>\$ 2,391,985</u>	<u>\$ 7,586,786</u>	<u>\$ 338,572</u>	<u>\$ 707,955</u>	<u>\$ 201,950</u>	<u>\$ 18,165</u>

Continued on next page

HAMILTON COUNTY  
 COMBINING BALANCE SHEET -  
 NONMAJOR SPECIAL REVENUE FUNDS  
 December 31, 2007  
 (Continued)

<u>Assets</u>	<u>Economic Development</u>	<u>Art Fund</u>	<u>Unsafe Building</u>	<u>Emergency Telephone System</u>
Cash and cash equivalents	\$ 23,350	\$ 180	\$ 5,000	\$ 4,733,010
Investments	-	-	-	-
Receivables:				
Taxes	-	-	-	-
Accounts	-	-	-	599,028
Special assessments	-	-	-	-
Intergovernmental	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 23,350</u>	<u>\$ 180</u>	<u>\$ 5,000</u>	<u>\$ 5,332,038</u>
 <u>Liabilities and Fund Balances</u>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll and withholdings payable	-	-	-	16,810
Contracts payable	-	-	-	-
Compensated absences payable	-	-	-	-
Interfund payable:				
Interfund loans	-	-	-	-
Unavailable revenue	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>16,810</u>
Fund balances:				
Reserved for:				
Encumbrances	-	-	-	-
Unreserved	<u>23,350</u>	<u>180</u>	<u>5,000</u>	<u>5,315,228</u>
Total fund balances	<u>23,350</u>	<u>180</u>	<u>5,000</u>	<u>5,315,228</u>
Total liabilities and fund balances	<u>\$ 23,350</u>	<u>\$ 180</u>	<u>\$ 5,000</u>	<u>\$ 5,332,038</u>

<u>County Sales Disclosure</u>	<u>Plat Book</u>	<u>Emergency Planning</u>	<u>Innkeeper's Tax</u>	<u>County Computer Maintenance</u>	<u>Electronic Data</u>	<u>Digital Orthophotography</u>
\$ 172,429	\$ 143,693	\$ 62,320	\$ 1,217,681	\$ 279,304	\$ 35,708	\$ 748,355
-	-	-	-	-	-	-
-	-	-	147,455	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ 172,429</u>	<u>\$ 143,693</u>	<u>\$ 62,320</u>	<u>\$ 1,365,136</u>	<u>\$ 279,304</u>	<u>\$ 35,708</u>	<u>\$ 748,355</u>

\$ -	\$ -	\$ 51	\$ -	\$ -	\$ -	\$ 17,000
2,407	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>2,407</u>	<u>-</u>	<u>51</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>17,000</u>

-	-	-	-	-	-	-
<u>170,022</u>	<u>143,693</u>	<u>62,269</u>	<u>1,365,136</u>	<u>279,304</u>	<u>35,708</u>	<u>731,355</u>
<u>170,022</u>	<u>143,693</u>	<u>62,269</u>	<u>1,365,136</u>	<u>279,304</u>	<u>35,708</u>	<u>731,355</u>
<u>\$ 172,429</u>	<u>\$ 143,693</u>	<u>\$ 62,320</u>	<u>\$ 1,365,136</u>	<u>\$ 279,304</u>	<u>\$ 35,708</u>	<u>\$ 748,355</u>

Continued on next page

HAMILTON COUNTY  
 COMBINING BALANCE SHEET -  
 NONMAJOR SPECIAL REVENUE FUNDS  
 December 31, 2007  
 (Continued)

<u>Assets</u>	Stormwater Phase II	Highway County Option Income Tax	Highway Inspection	Park Nonreverting
Cash and cash equivalents	\$ 35,665	\$ 3,181,251	\$ 198,160	\$ 202,070
Investments	-	-	-	-
Receivables:				
Taxes	-	1,715,574	-	-
Accounts	-	-	-	36,153
Special assessments	-	-	-	-
Intergovernmental	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total assets	<u>\$ 35,665</u>	<u>\$ 4,896,825</u>	<u>\$ 198,160</u>	<u>\$ 238,223</u>
<u>Liabilities and Fund Balances</u>				
Liabilities:				
Accounts payable	\$ -	\$ 781,149	\$ 2,070	\$ 13,458
Accrued payroll and withholdings payable	-	-	-	-
Contracts payable	-	-	-	-
Compensated absences payable	-	-	-	-
Interfund payable:				
Interfund loans	-	-	-	-
Unavailable revenue	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total liabilities	<u>-</u>	<u>781,149</u>	<u>2,070</u>	<u>13,458</u>
Fund balances:				
Reserved for:				
Encumbrances	16,436	2,027,690	-	-
Unreserved	19,229	2,087,986	196,090	224,765
	<hr/>	<hr/>	<hr/>	<hr/>
Total fund balances	<u>35,665</u>	<u>4,115,676</u>	<u>196,090</u>	<u>224,765</u>
Total liabilities and fund balances	<u>\$ 35,665</u>	<u>\$ 4,896,825</u>	<u>\$ 198,160</u>	<u>\$ 238,223</u>

Park Nonreverting Donation	Health Maintenance	Tobacco Settlement	Tobacco Prevention Grant	Health Donation Immunization	Jail Commissary	Service of Process
\$ 112,976	\$ 94,164	\$ 105,981	\$ 161,282	\$ 1,346	\$ 36,808	\$ 506,738
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	1,888
-	-	-	-	-	-	-
<u>\$ 112,976</u>	<u>\$ 94,164</u>	<u>\$ 105,981</u>	<u>\$ 161,282</u>	<u>\$ 1,346</u>	<u>\$ 36,808</u>	<u>\$ 508,626</u>
\$ 344	\$ -	\$ 210	\$ 4,628	\$ -	\$ -	\$ -
-	2,041	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>344</u>	<u>2,041</u>	<u>210</u>	<u>4,628</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-	-
<u>112,632</u>	<u>92,123</u>	<u>105,771</u>	<u>156,654</u>	<u>1,346</u>	<u>36,808</u>	<u>508,626</u>
<u>112,632</u>	<u>92,123</u>	<u>105,771</u>	<u>156,654</u>	<u>1,346</u>	<u>36,808</u>	<u>508,626</u>
<u>\$ 112,976</u>	<u>\$ 94,164</u>	<u>\$ 105,981</u>	<u>\$ 161,282</u>	<u>\$ 1,346</u>	<u>\$ 36,808</u>	<u>\$ 508,626</u>

Continued on next page

HAMILTON COUNTY  
 COMBINING BALANCE SHEET -  
 NONMAJOR SPECIAL REVENUE FUNDS  
 December 31, 2007  
 (Continued)

<u>Assets</u>	<u>Accident Report</u>	<u>Firearms Training</u>	<u>Vehicle Inspection</u>	<u>Law Enforcement Continuing Education</u>
Cash and cash equivalents	\$ 714	\$ 22,759	\$ 1,434	\$ 102,921
Investments	-	-	-	-
Receivables:				
Taxes	-	-	-	-
Accounts	-	2,740	210	1,397
Special assessments	-	-	-	-
Intergovernmental	-	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total assets	<u>\$ 714</u>	<u>\$ 25,499</u>	<u>\$ 1,644</u>	<u>\$ 104,318</u>
 <u>Liabilities and Fund Balances</u>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ 1,707
Accrued payroll and withholdings payable	-	-	-	-
Contracts payable	-	-	-	-
Compensated absences payable	-	-	-	-
Interfund payable:				
Interfund loans	-	-	-	-
Unavailable revenue	-	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,707</u>
Fund balances:				
Reserved for:				
Encumbrances	-	-	-	-
Unreserved	714	25,499	1,644	102,611
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total fund balances	<u>714</u>	<u>25,499</u>	<u>1,644</u>	<u>102,611</u>
Total liabilities and fund balances	<u>\$ 714</u>	<u>\$ 25,499</u>	<u>\$ 1,644</u>	<u>\$ 104,318</u>

Notification	Training and Equipment	Drug Task Force	County Drug Free Community	Drug Enforcement Grant	Sheriff Grant Proceeds	Drug and Alcohol Nonreverting
\$ 1,713	\$ 30,131	\$ -	\$ 273,316	\$ 6,753	\$ 134,483	\$ 3,010
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	450	17,958	2,388	-
<u>\$ 1,713</u>	<u>\$ 30,131</u>	<u>\$ -</u>	<u>\$ 273,766</u>	<u>\$ 24,711</u>	<u>\$ 136,871</u>	<u>\$ 3,010</u>
\$ 195	\$ -	\$ -	\$ 3,076	\$ -	\$ 21,994	\$ -
-	-	-	2,386	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>195</u>	<u>-</u>	<u>-</u>	<u>5,462</u>	<u>-</u>	<u>21,994</u>	<u>-</u>
-	-	-	12,865	-	-	-
<u>1,518</u>	<u>30,131</u>	<u>-</u>	<u>255,439</u>	<u>24,711</u>	<u>114,877</u>	<u>3,010</u>
<u>1,518</u>	<u>30,131</u>	<u>-</u>	<u>268,304</u>	<u>24,711</u>	<u>114,877</u>	<u>3,010</u>
<u>\$ 1,713</u>	<u>\$ 30,131</u>	<u>\$ -</u>	<u>\$ 273,766</u>	<u>\$ 24,711</u>	<u>\$ 136,871</u>	<u>\$ 3,010</u>

Continued on next page

HAMILTON COUNTY  
 COMBINING BALANCE SHEET -  
 NONMAJOR SPECIAL REVENUE FUNDS  
 December 31, 2007  
 (Continued)

<u>Assets</u>	<u>Criminal Justice Federal Grant</u>	<u>Traffic Safety Partnership Nonreverting</u>	<u>Fire Investigation Prosecutor</u>	<u>County Extradition</u>
Cash and cash equivalents	\$ -	\$ 18,320	\$ 473	\$ 340,883
Investments	-	-	-	-
Receivables:				
Taxes	-	-	-	-
Accounts	-	-	-	-
Special assessments	-	-	-	-
Intergovernmental	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total assets	<u>\$ -</u>	<u>\$ 18,320</u>	<u>\$ 473</u>	<u>\$ 340,883</u>
 <u>Liabilities and Fund Balances</u>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll and withholdings payable	-	-	-	-
Contracts payable	-	-	-	-
Compensated absences payable	-	-	-	-
Interfund payable:				
Interfund loans	-	-	-	-
Unavailable revenue	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total liabilities	<hr/>	<hr/>	<hr/>	<hr/>
Fund balances:				
Reserved for:				
Encumbrances	-	-	-	-
Unreserved	-	18,320	473	340,883
	<hr/>	<hr/>	<hr/>	<hr/>
Total fund balances	<hr/>	<hr/>	<hr/>	<hr/>
Total liabilities and fund balances	<u>\$ -</u>	<u>\$ 18,320</u>	<u>\$ 473</u>	<u>\$ 340,883</u>

Deferral Program	Jury Pay	Child Advocacy	Court Appointed Special Advocate	Guardian Ad Litem	Pretrial Diversion	County Court User's Fee
\$ 246,761	\$ 239,097	\$ 163	\$ 2,817	\$ 10,566	\$ 91,333	\$ 32,708
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
680	1,014	-	-	-	320	-
<u>\$ 247,441</u>	<u>\$ 240,111</u>	<u>\$ 163</u>	<u>\$ 2,817</u>	<u>\$ 10,566</u>	<u>\$ 91,653</u>	<u>\$ 32,708</u>
\$ 1,290	\$ 1,272	\$ -	\$ 320	\$ -	\$ -	\$ 1,503
1,397	-	-	-	-	3,967	2,356
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
2,687	1,272	-	320	-	3,967	3,859
-	-	-	1,503	-	-	-
244,754	238,839	163	994	10,566	87,686	28,849
244,754	238,839	163	2,497	10,566	87,686	28,849
<u>\$ 247,441</u>	<u>\$ 240,111</u>	<u>\$ 163</u>	<u>\$ 2,817</u>	<u>\$ 10,566</u>	<u>\$ 91,653</u>	<u>\$ 32,708</u>

Continued on next page

HAMILTON COUNTY  
 COMBINING BALANCE SHEET -  
 NONMAJOR SPECIAL REVENUE FUNDS  
 December 31, 2007  
 (Continued)

<u>Assets</u>	<u>Unified Probation User's Fee</u>	<u>Supplemental Public Defender</u>	<u>Title IV-D Incentive</u>	<u>Campaign Finance Enforcement</u>
Cash and cash equivalents	\$ 778,703	\$ 17,911	\$ 233,272	\$ 800
Investments	-	-	-	-
Receivables:				
Taxes	-	-	-	-
Accounts	-	-	-	-
Special assessments	-	-	-	-
Intergovernmental	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total assets	<u>\$ 778,703</u>	<u>\$ 17,911</u>	<u>\$ 233,272</u>	<u>\$ 800</u>
 <u>Liabilities and Fund Balances</u>				
Liabilities:				
Accounts payable	\$ 40,482	\$ -	\$ -	\$ -
Accrued payroll and withholdings payable	20,464	-	-	-
Contracts payable	-	-	-	-
Compensated absences payable	946	-	-	-
Interfund payable:				
Interfund loans	-	-	-	-
Unavailable revenue	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total liabilities	<u>61,892</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:				
Reserved for:				
Encumbrances	67,302	-	-	-
Unreserved	<u>649,509</u>	<u>17,911</u>	<u>233,272</u>	<u>800</u>
	<hr/>	<hr/>	<hr/>	<hr/>
Total fund balances	<u>716,811</u>	<u>17,911</u>	<u>233,272</u>	<u>800</u>
Total liabilities and fund balances	<u>\$ 778,703</u>	<u>\$ 17,911</u>	<u>\$ 233,272</u>	<u>\$ 800</u>

County Corrections	Jail Detention	Juvenile Detention	Community Corrections Juvenile	Community Corrections Adult	Community Corrections Home Detention	Intermittent Detention
\$ 58,327	\$ 55,259	\$ 189,572	\$ -	\$ -	\$ 1,144,827	\$ 139,946
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	1,560	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ 58,327</u>	<u>\$ 55,259</u>	<u>\$ 191,132</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,144,827</u>	<u>\$ 139,946</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 49,729	\$ -
3,343	-	-	-	-	13,060	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>3,343</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>62,789</u>	<u>-</u>
-	-	-	-	-	-	-
<u>54,984</u>	<u>55,259</u>	<u>191,132</u>	<u>-</u>	<u>-</u>	<u>1,082,038</u>	<u>139,946</u>
<u>54,984</u>	<u>55,259</u>	<u>191,132</u>	<u>-</u>	<u>-</u>	<u>1,082,038</u>	<u>139,946</u>
<u>\$ 58,327</u>	<u>\$ 55,259</u>	<u>\$ 191,132</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,144,827</u>	<u>\$ 139,946</u>

Continued on next page

HAMILTON COUNTY  
 COMBINING BALANCE SHEET -  
 NONMAJOR SPECIAL REVENUE FUNDS  
 December 31, 2007  
 (Continued)

<u>Assets</u>	Community Transition	Federal Juvenile Accountability	Congressional School Interest	Welfare Trust
Cash and cash equivalents	\$ 8,965	\$ 11,768	\$ 40,887	\$ 28,015
Investments	-	-	1,659	-
Receivables:				
Taxes	-	-	-	-
Accounts	6,700	-	-	-
Special assessments	-	-	-	-
Intergovernmental	-	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total assets	<u>\$ 15,665</u>	<u>\$ 11,768</u>	<u>\$ 42,546</u>	<u>\$ 28,015</u>
 <u>Liabilities and Fund Balances</u>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll and withholdings payable	-	-	-	-
Contracts payable	-	-	-	-
Compensated absences payable	-	-	-	-
Interfund payable:				
Interfund loans	-	-	-	-
Unavailable revenue	-	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total liabilities	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Fund balances:				
Reserved for:				
Encumbrances	-	-	-	-
Unreserved	<u>15,665</u>	<u>11,768</u>	<u>42,546</u>	<u>28,015</u>
Total fund balances	<u>15,665</u>	<u>11,768</u>	<u>42,546</u>	<u>28,015</u>
Total liabilities and fund balances	<u>\$ 15,665</u>	<u>\$ 11,768</u>	<u>\$ 42,546</u>	<u>\$ 28,015</u>

Juvenile Justice Challenge Grant	Emergency Management Planning Grant	Community Corrections Grant	Community Emergency Response	Homeland Security Bioterrorism	Race and Gender Fairness Grant	Child Services
\$ 38,738	\$ -	\$ 57,038	\$ -	\$ 58,572	\$ -	\$ 292,627
-	-	-	-	-	-	-
-	-	-	-	-	-	13,522
-	-	-	-	-	-	-
-	-	49,660	-	-	-	1,285
<u>\$ 38,738</u>	<u>\$ -</u>	<u>\$ 106,698</u>	<u>\$ -</u>	<u>\$ 58,572</u>	<u>\$ -</u>	<u>\$ 307,434</u>
\$ 2,852	\$ -	\$ 4,839	\$ -	\$ 4,053	\$ -	\$ -
-	-	31,906	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>2,852</u>	<u>-</u>	<u>36,745</u>	<u>-</u>	<u>4,053</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-	-
<u>35,886</u>	<u>-</u>	<u>69,953</u>	<u>-</u>	<u>54,519</u>	<u>-</u>	<u>307,434</u>
<u>35,886</u>	<u>-</u>	<u>69,953</u>	<u>-</u>	<u>54,519</u>	<u>-</u>	<u>307,434</u>
<u>\$ 38,738</u>	<u>\$ -</u>	<u>\$ 106,698</u>	<u>\$ -</u>	<u>\$ 58,572</u>	<u>\$ -</u>	<u>\$ 307,434</u>

Continued on next page

HAMILTON COUNTY  
 COMBINING BALANCE SHEET -  
 NONMAJOR SPECIAL REVENUE FUNDS  
 December 31, 2007  
 (Continued)

<u>Assets</u>	<u>Emergency Management Grant Proceeds</u>	<u>Health Department Grant Administration</u>	<u>County Identification Security Protection</u>	<u>Indianapolis Executive Airport Nonreverting</u>
Cash and cash equivalents	\$ -	\$ 18,133	\$ 255,324	\$ 50,000
Investments	-	-	-	-
Receivables:				
Taxes	-	-	-	-
Accounts	-	-	-	-
Special assessments	-	-	-	-
Intergovernmental	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total assets	<u>\$ -</u>	<u>\$ 18,133</u>	<u>\$ 255,324</u>	<u>\$ 50,000</u>
 <u>Liabilities and Fund Balances</u>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll and withholdings payable	-	477	-	-
Contracts payable	-	-	-	-
Compensated absences payable	-	-	-	-
Interfund payable:				
Interfund loans	-	-	-	-
Unavailable revenue	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total liabilities	<hr/>	<hr/>	<hr/>	<hr/>
	-	477	-	-
Fund balances:				
Reserved for:				
Encumbrances	-	-	-	-
Unreserved	-	17,656	255,324	50,000
	<hr/>	<hr/>	<hr/>	<hr/>
Total fund balances	<hr/>	<hr/>	<hr/>	<hr/>
	-	17,656	255,324	50,000
Total liabilities and fund balances	<u>\$ -</u>	<u>\$ 18,133</u>	<u>\$ 255,324</u>	<u>\$ 50,000</u>

Park and Recreation Grant	Prosecutor Grant	Transit Grant	CDBG Noblesville Housing Authority	Solid Waste District	Urban Area Security Initiative	Totals
\$ 104,565	\$ 63,195	\$ -	\$ -	\$ 437,535	\$ -	\$ 47,864,563
-	-	-	-	-	-	1,659
-	-	-	-	120,112	-	2,651,554
-	-	-	-	-	-	649,692
-	-	-	-	-	-	169,616
-	-	-	73,463	3,428	8,672	1,024,591
<u>\$ 104,565</u>	<u>\$ 63,195</u>	<u>\$ -</u>	<u>\$ 73,463</u>	<u>\$ 561,075</u>	<u>\$ 8,672</u>	<u>\$ 52,361,675</u>
\$ -	\$ 6,853	\$ -	\$ -	\$ -	\$ 270,879	\$ 1,614,696
-	2,568	-	-	-	-	309,436
-	-	-	-	-	-	35,945
-	-	-	-	-	-	2,248
-	-	-	-	-	-	209,993
-	-	-	-	-	-	262,596
-	9,421	-	-	-	270,879	2,434,914
-	-	-	-	-	-	6,446,307
<u>104,565</u>	<u>53,774</u>	<u>-</u>	<u>73,463</u>	<u>561,075</u>	<u>(262,207)</u>	<u>43,480,454</u>
<u>104,565</u>	<u>53,774</u>	<u>-</u>	<u>73,463</u>	<u>561,075</u>	<u>(262,207)</u>	<u>49,926,761</u>
<u>\$ 104,565</u>	<u>\$ 63,195</u>	<u>\$ -</u>	<u>\$ 73,463</u>	<u>\$ 561,075</u>	<u>\$ 8,672</u>	<u>\$ 52,361,675</u>

HAMILTON COUNTY  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES IN FUND BALANCES -  
 NONMAJOR SPECIAL REVENUE FUNDS  
 For The Year Ended December 31, 2007

	<u>County Highway</u>	<u>Local Road and Street</u>	<u>Family and Children</u>	<u>Parks and Recreation</u>
<b>Revenues:</b>				
Taxes:				
Property	\$ -	\$ -	\$ 1,490,613	\$ 2,511,579
Income	-	-	-	-
Other	-	-	-	-
Special assessments	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental	5,638,649	1,126,912	156,996	264,529
Charges for services	99,037	-	158,619	192,528
Fines and forfeits	-	-	-	-
Other	5,248	2,000	9,060	659
	<u>5,742,934</u>	<u>1,128,912</u>	<u>1,815,288</u>	<u>2,969,295</u>
Total revenues				
<b>Expenditures:</b>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Highways and streets	3,786,782	160,969	-	-
Health and welfare	-	-	2,016,967	-
Culture and recreation	-	-	-	2,429,851
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay:				
General government	-	-	-	-
Public safety	-	-	-	-
Highways and streets	876,200	1,000,000	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	240,386
	<u>4,662,982</u>	<u>1,160,969</u>	<u>2,016,967</u>	<u>2,670,237</u>
Total expenditures				
Excess (deficiency) of revenues over (under) expenditures	<u>1,079,952</u>	<u>(32,057)</u>	<u>(201,679)</u>	<u>299,058</u>
<b>Other financing sources (uses):</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)				
Net change in fund balances	1,079,952	(32,057)	(201,679)	299,058
Fund balances - beginning	<u>5,722,875</u>	<u>1,109,677</u>	<u>9,149,120</u>	<u>1,290,602</u>
Fund balances - ending	<u>\$ 6,802,827</u>	<u>\$ 1,077,620</u>	<u>\$ 8,947,441</u>	<u>\$ 1,589,660</u>

<u>County Health</u>	<u>Property Reassessment</u>	<u>Drainage Maintenance</u>	<u>Surveyor's Corner Perpetuation</u>	<u>Recorder's Perpetuation</u>	<u>Clerk's Perpetuation</u>	<u>Covered Bridge</u>
\$ 1,490,611	\$ 449,226	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	1,660,728	-	-	-	-
334,450	-	-	-	-	-	-
156,996	47,316	-	-	-	-	1,850
773,482	-	18,589	67,965	504,888	74,032	-
-	-	-	-	-	-	-
1,715	81,788	-	-	377	-	-
<u>2,757,254</u>	<u>578,330</u>	<u>1,679,317</u>	<u>67,965</u>	<u>505,265</u>	<u>74,032</u>	<u>1,850</u>
-	447,748	422,136	41,898	233,088	-	-
-	-	-	-	-	-	-
2,013,556	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	10,194	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>2,013,556</u>	<u>457,942</u>	<u>422,136</u>	<u>41,898</u>	<u>233,088</u>	<u>-</u>	<u>-</u>
<u>743,698</u>	<u>120,388</u>	<u>1,257,181</u>	<u>26,067</u>	<u>272,177</u>	<u>74,032</u>	<u>1,850</u>
-	-	229,386	-	-	-	-
-	-	(176,543)	-	-	(40,700)	-
-	-	52,843	-	-	(40,700)	-
743,698	120,388	1,310,024	26,067	272,177	33,332	1,850
592,272	2,238,841	6,066,769	310,818	433,005	168,618	16,315
<u>\$ 1,335,970</u>	<u>\$ 2,359,229</u>	<u>\$ 7,376,793</u>	<u>\$ 336,885</u>	<u>\$ 705,182</u>	<u>\$ 201,950</u>	<u>\$ 18,165</u>

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HAMILTON COUNTY  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES IN FUND BALANCES -  
 NONMAJOR SPECIAL REVENUE FUNDS  
 For The Year Ended December 31, 2007  
 (Continued)

	Economic Development	Art Fund	Unsafe Building	Emergency Telephone System
<b>Revenues:</b>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Income	-	-	-	-
Other	-	-	-	-
Special assessments	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	30,173
Charges for services	89,460	-	-	3,325,016
Fines and forfeits	-	-	-	-
Other	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues	<u>89,460</u>	<u>-</u>	<u>-</u>	<u>3,355,189</u>
<b>Expenditures:</b>				
Current:				
General government	138,960	-	-	-
Public safety	-	-	-	1,382,227
Highways and streets	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Debt Service:				
Principal	-	-	-	825,000
Interest	-	-	-	57,450
Capital outlay:				
General government	-	-	-	-
Public safety	-	-	-	-
Highways and streets	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>138,960</u>	<u>-</u>	<u>-</u>	<u>2,264,677</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(49,500)</u>	<u>-</u>	<u>-</u>	<u>1,090,512</u>
<b>Other financing sources (uses):</b>				
Transfers in	-	-	-	37,219
Transfers out	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>37,219</u>
Net change in fund balances	(49,500)	-	-	1,127,731
Fund balances - beginning	<u>72,850</u>	<u>180</u>	<u>5,000</u>	<u>4,187,497</u>
Fund balances - ending	<u>\$ 23,350</u>	<u>\$ 180</u>	<u>\$ 5,000</u>	<u>\$ 5,315,228</u>

<u>County Sales Disclosure</u>	<u>Plat Book</u>	<u>Emergency Planning</u>	<u>Inkeeper's Tax</u>	<u>County Computer Maintenance</u>	<u>Electronic Data</u>	<u>Digital Orthophotography</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	2,185,395	-	-	-
-	-	-	-	-	-	-
-	-	28,293	-	-	-	-
50,315	72,413	-	-	-	9,750	-
-	-	-	-	-	-	-
<u>50,315</u>	<u>72,413</u>	<u>28,293</u>	<u>2,185,395</u>	<u>-</u>	<u>9,750</u>	<u>-</u>
76,471	7,714	9,910	2,105,801	-	-	17,000
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	86,766
-	-	-	-	-	-	-
<u>76,471</u>	<u>7,714</u>	<u>9,910</u>	<u>2,105,801</u>	<u>-</u>	<u>-</u>	<u>103,766</u>
<u>(26,156)</u>	<u>64,699</u>	<u>18,383</u>	<u>79,594</u>	<u>-</u>	<u>9,750</u>	<u>(103,766)</u>
6,000	-	-	-	-	-	227,000
-	(26,965)	-	-	-	-	-
<u>6,000</u>	<u>(26,965)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>227,000</u>
(20,156)	37,734	18,383	79,594	-	9,750	123,234
<u>190,178</u>	<u>105,959</u>	<u>43,886</u>	<u>1,285,542</u>	<u>279,304</u>	<u>25,958</u>	<u>608,121</u>
<u>\$ 170,022</u>	<u>\$ 143,693</u>	<u>\$ 62,269</u>	<u>\$ 1,365,136</u>	<u>\$ 279,304</u>	<u>\$ 35,708</u>	<u>\$ 731,355</u>

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HAMILTON COUNTY  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES IN FUND BALANCES -  
 NONMAJOR SPECIAL REVENUE FUNDS  
 For The Year Ended December 31, 2007  
 (Continued)

	Stormwater Phase II	Highway County Option Income Tax	Highway Inspection	Park Nonreverting
<b>Revenues:</b>				
<b>Taxes:</b>				
Property	\$ -	\$ -	\$ -	\$ -
Income	-	8,120,869	-	-
Other	-	-	-	-
Special assessments	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	40,100	167,525
Fines and forfeits	-	-	-	-
Other	-	21,066	-	-
	<u>-</u>	<u>8,141,935</u>	<u>40,100</u>	<u>167,525</u>
<b>Total revenues</b>	<u>-</u>	<u>8,141,935</u>	<u>40,100</u>	<u>167,525</u>
<b>Expenditures:</b>				
<b>Current:</b>				
General government	64,480	-	-	-
Public safety	-	-	-	-
Highways and streets	-	743,888	30,733	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	98,655
<b>Debt Service:</b>				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Capital outlay:</b>				
General government	-	-	-	-
Public safety	-	-	-	-
Highways and streets	-	759,633	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	39,011
	<u>64,480</u>	<u>1,503,521</u>	<u>30,733</u>	<u>137,666</u>
<b>Total expenditures</b>	<u>64,480</u>	<u>1,503,521</u>	<u>30,733</u>	<u>137,666</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>(64,480)</u>	<u>6,638,414</u>	<u>9,367</u>	<u>29,859</u>
<b>Other financing sources (uses):</b>				
Transfers in	10,000	-	-	-
Transfers out	-	(4,450,928)	-	-
	<u>10,000</u>	<u>(4,450,928)</u>	<u>-</u>	<u>-</u>
<b>Total other financing sources (uses)</b>	<u>10,000</u>	<u>(4,450,928)</u>	<u>-</u>	<u>-</u>
<b>Net change in fund balances</b>	<u>(54,480)</u>	<u>2,187,486</u>	<u>9,367</u>	<u>29,859</u>
<b>Fund balances - beginning</b>	<u>90,145</u>	<u>1,928,190</u>	<u>186,723</u>	<u>194,906</u>
<b>Fund balances - ending</b>	<u>\$ 35,665</u>	<u>\$ 4,115,676</u>	<u>\$ 196,090</u>	<u>\$ 224,765</u>

<u>Park Nonreverting Donation</u>	<u>Health Maintenance</u>	<u>Tobacco Settlement</u>	<u>Tobacco Prevention Grant</u>	<u>Health Donation Immunization</u>	<u>Jail Commissary</u>	<u>Service of Process</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	64,042	83,654	122,842	-	-	-
-	-	-	-	-	-	170,652
-	-	-	-	-	-	-
<u>65,726</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>993</u>	<u>474,194</u>	<u>-</u>
<u>65,726</u>	<u>64,042</u>	<u>83,654</u>	<u>122,842</u>	<u>993</u>	<u>474,194</u>	<u>170,652</u>
-	-	-	-	-	-	-
-	-	-	-	-	457,841	-
-	-	-	-	-	-	-
-	67,926	65,302	72,477	720	-	-
<u>38,338</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	4,637	-	-	-	-
-	-	-	-	-	-	-
<u>38,338</u>	<u>67,926</u>	<u>69,939</u>	<u>72,477</u>	<u>720</u>	<u>457,841</u>	<u>-</u>
-	-	-	-	-	-	-
<u>27,388</u>	<u>(3,884)</u>	<u>13,715</u>	<u>50,365</u>	<u>273</u>	<u>16,353</u>	<u>170,652</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>27,388</u>	<u>(3,884)</u>	<u>13,715</u>	<u>50,365</u>	<u>273</u>	<u>16,353</u>	<u>170,652</u>
<u>85,244</u>	<u>96,007</u>	<u>92,056</u>	<u>106,289</u>	<u>1,073</u>	<u>20,455</u>	<u>337,974</u>
<u>\$ 112,632</u>	<u>\$ 92,123</u>	<u>\$ 105,771</u>	<u>\$ 156,654</u>	<u>\$ 1,346</u>	<u>\$ 36,808</u>	<u>\$ 508,626</u>

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HAMILTON COUNTY  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES IN FUND BALANCES -  
 NONMAJOR SPECIAL REVENUE FUNDS  
 For The Year Ended December 31, 2007  
 (Continued)

	<u>Accident Report</u>	<u>Firearms Training</u>	<u>Vehicle Inspection</u>	<u>Law Enforcement Continuing Education</u>
<b>Revenues:</b>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Income	-	-	-	-
Other	-	-	-	-
Special assessments	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	20,511	3,788	46,162
Fines and forfeits	-	-	-	-
Other	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues	<u>-</u>	<u>20,511</u>	<u>3,788</u>	<u>46,162</u>
<b>Expenditures:</b>				
Current:				
General government	-	-	-	-
Public safety	-	14,061	5,967	47,061
Highways and streets	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay:				
General government	-	-	-	-
Public safety	-	-	-	-
Highways and streets	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>14,061</u>	<u>5,967</u>	<u>47,061</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>6,450</u>	<u>(2,179)</u>	<u>(899)</u>
<b>Other financing sources (uses):</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	6,450	(2,179)	(899)
Fund balances - beginning	<u>714</u>	<u>19,049</u>	<u>3,823</u>	<u>103,510</u>
Fund balances - ending	<u>\$ 714</u>	<u>\$ 25,499</u>	<u>\$ 1,644</u>	<u>\$ 102,611</u>

<u>Notification</u>	<u>Training and Equipment</u>	<u>Drug Task Force</u>	<u>County Drug Free Community</u>	<u>Drug Enforcement Grant</u>	<u>Sheriff Grant Proceeds</u>	<u>Drug and Alcohol Nonreverting</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	75,262	116,776	-
-	32,804	-	187,300	-	-	1,750
-	-	-	-	-	-	-
-	4,413	-	-	952	-	-
-	<u>37,217</u>	-	<u>187,300</u>	<u>76,214</u>	<u>116,776</u>	<u>1,750</u>
-	-	-	-	-	-	-
5,931	31,633	-	201,065	62,940	44,022	2,149
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>5,931</u>	<u>31,633</u>	-	<u>201,065</u>	<u>62,940</u>	<u>44,022</u>	<u>2,149</u>
<u>(5,931)</u>	<u>5,584</u>	-	<u>(13,765)</u>	<u>13,274</u>	<u>72,754</u>	<u>(399)</u>
-	-	-	-	-	-	-
-	-	(9,816)	(10,000)	(174,018)	-	-
-	-	(9,816)	(10,000)	(174,018)	-	-
(5,931)	5,584	(9,816)	(23,765)	(160,744)	72,754	(399)
<u>7,449</u>	<u>24,547</u>	<u>9,816</u>	<u>292,069</u>	<u>185,455</u>	<u>42,123</u>	<u>3,409</u>
<u>\$ 1,518</u>	<u>\$ 30,131</u>	<u>\$ -</u>	<u>\$ 268,304</u>	<u>\$ 24,711</u>	<u>\$ 114,877</u>	<u>\$ 3,010</u>

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HAMILTON COUNTY  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES IN FUND BALANCES -  
 NONMAJOR SPECIAL REVENUE FUNDS  
 For The Year Ended December 31, 2007  
 (Continued)

	Criminal Justice Federal Grant	Traffic Safety Partnership Nonreverting	Fire Investigation Prosecutor	County Extradition
<b>Revenues:</b>				
<b>Taxes:</b>				
Property	\$ -	\$ -	\$ -	\$ -
Income	-	-	-	-
Other	-	-	-	-
Special assessments	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental	92,218	162,375	-	-
Charges for services	-	-	-	57,300
Fines and forfeits	-	-	-	-
Other	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total revenues</b>	<u>92,218</u>	<u>162,375</u>	<u>-</u>	<u>57,300</u>
<b>Expenditures:</b>				
<b>Current:</b>				
General government	-	-	-	-
Public safety	92,218	155,255	-	-
Highways and streets	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
<b>Debt Service:</b>				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Capital outlay:</b>				
General government	-	-	-	-
Public safety	-	-	-	-
Highways and streets	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total expenditures</b>	<u>92,218</u>	<u>155,255</u>	<u>-</u>	<u>-</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>-</u>	<u>7,120</u>	<u>-</u>	<u>57,300</u>
<b>Other financing sources (uses):</b>				
Transfers in	-	-	-	-
Transfers out	(6)	(9,000)	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total other financing sources (uses)</b>	<u>(6)</u>	<u>(9,000)</u>	<u>-</u>	<u>-</u>
<b>Net change in fund balances</b>	<u>(6)</u>	<u>(1,880)</u>	<u>-</u>	<u>57,300</u>
<b>Fund balances - beginning</b>	<u>6</u>	<u>20,200</u>	<u>473</u>	<u>283,583</u>
<b>Fund balances - ending</b>	<u>\$ -</u>	<u>\$ 18,320</u>	<u>\$ 473</u>	<u>\$ 340,883</u>

Deferral Program	Jury Pay	Child Advocacy	Court Appointed Special Advocate	Guardian Ad Litem	Pretrial Diversion	County Court User's Fee
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	52,004
228,748	42,214	-	2,182	3,330	84,964	-
-	-	-	-	-	-	-
<u>228,748</u>	<u>42,214</u>	<u>-</u>	<u>2,182</u>	<u>3,330</u>	<u>84,964</u>	<u>52,004</u>
-	-	-	-	-	-	-
116,890	70,353	-	920	1,543	102,323	90,954
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
14,999	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>131,889</u>	<u>70,353</u>	<u>-</u>	<u>920</u>	<u>1,543</u>	<u>102,323</u>	<u>90,954</u>
<u>96,859</u>	<u>(28,139)</u>	<u>-</u>	<u>1,262</u>	<u>1,787</u>	<u>(17,359)</u>	<u>(38,950)</u>
-	-	-	-	-	-	-
-	-	-	-	-	(19,000)	-
-	-	-	-	-	(19,000)	-
96,859	(28,139)	-	1,262	1,787	(36,359)	(38,950)
<u>147,895</u>	<u>266,978</u>	<u>163</u>	<u>1,235</u>	<u>8,779</u>	<u>124,045</u>	<u>67,799</u>
<u>\$ 244,754</u>	<u>\$ 238,839</u>	<u>\$ 163</u>	<u>\$ 2,497</u>	<u>\$ 10,566</u>	<u>\$ 87,686</u>	<u>\$ 28,849</u>

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HAMILTON COUNTY  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES IN FUND BALANCES -  
 NONMAJOR SPECIAL REVENUE FUNDS  
 For The Year Ended December 31, 2007  
 (Continued)

	Unified Probation User's Fee	Supplemental Public Defender	Title IV-D Incentive	Campaign Finance Enforcement
<b>Revenues:</b>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Income	-	-	-	-
Other	-	-	-	-
Special assessments	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	905,463	-	-	-
Fines and forfeits	-	31,632	-	-
Other	1,028	-	-	-
	<u>906,491</u>	<u>31,632</u>	<u>-</u>	<u>-</u>
Total revenues				
<b>Expenditures:</b>				
Current:				
General government	-	-	-	-
Public safety	877,004	34,800	41,479	-
Highways and streets	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay:				
General government	-	-	-	-
Public safety	-	-	-	-
Highways and streets	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
	<u>877,004</u>	<u>34,800</u>	<u>41,479</u>	<u>-</u>
Total expenditures				
Excess (deficiency) of revenues over (under) expenditures	<u>29,487</u>	<u>(3,168)</u>	<u>(41,479)</u>	<u>-</u>
<b>Other financing sources (uses):</b>				
Transfers in	-	-	-	-
Transfers out	(157,868)	-	-	-
	<u>(157,868)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)				
Net change in fund balances	(128,381)	(3,168)	(41,479)	-
Fund balances - beginning	<u>845,192</u>	<u>21,079</u>	<u>274,751</u>	<u>800</u>
Fund balances - ending	<u>\$ 716,811</u>	<u>\$ 17,911</u>	<u>\$ 233,272</u>	<u>\$ 800</u>

County Corrections	Jail Detention	Juvenile Detention	Community Corrections Juvenile	Community Corrections Adult	Community Corrections Home Detention	Intermittent Detention
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
87,946	-	52,060	-	-	-	-
-	197,225	13,800	-	-	-	-
-	-	-	-	-	772,622	17,583
3,741	-	-	-	-	-	-
<u>91,687</u>	<u>197,225</u>	<u>65,860</u>	<u>-</u>	<u>-</u>	<u>772,622</u>	<u>17,583</u>
-	-	-	-	-	-	-
125,167	-	21,350	809	21,025	721,540	30
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	61,818	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>125,167</u>	<u>-</u>	<u>21,350</u>	<u>809</u>	<u>21,025</u>	<u>783,358</u>	<u>30</u>
<u>(33,480)</u>	<u>197,225</u>	<u>44,510</u>	<u>(809)</u>	<u>(21,025)</u>	<u>(10,736)</u>	<u>17,553</u>
29,453	-	-	-	-	131,206	-
-	(270,444)	(91,000)	-	-	(234,917)	-
<u>29,453</u>	<u>(270,444)</u>	<u>(91,000)</u>	<u>-</u>	<u>-</u>	<u>(103,711)</u>	<u>-</u>
(4,027)	(73,219)	(46,490)	(809)	(21,025)	(114,447)	17,553
<u>59,011</u>	<u>128,478</u>	<u>237,622</u>	<u>809</u>	<u>21,025</u>	<u>1,196,485</u>	<u>122,393</u>
<u>\$ 54,984</u>	<u>\$ 55,259</u>	<u>\$ 191,132</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,082,038</u>	<u>\$ 139,946</u>

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HAMILTON COUNTY  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES IN FUND BALANCES -  
 NONMAJOR SPECIAL REVENUE FUNDS  
 For The Year Ended December 31, 2007  
 (Continued)

	Community Transition	Federal Juvenile Accountability	Congressional School Interest	Welfare Trust
<b>Revenues:</b>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Income	-	-	-	-
Other	-	-	-	-
Special assessments	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental	28,000	-	-	-
Charges for services	-	-	-	8,742
Fines and forfeits	-	-	-	-
Other	-	5,000	1,751	-
	<u>28,000</u>	<u>5,000</u>	<u>1,751</u>	<u>8,742</u>
Total revenues	<u>28,000</u>	<u>5,000</u>	<u>1,751</u>	<u>8,742</u>
<b>Expenditures:</b>				
Current:				
General government	-	-	1,139	-
Public safety	7,000	4,000	-	-
Highways and streets	-	-	-	-
Health and welfare	-	-	-	4,950
Culture and recreation	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay:				
General government	-	-	-	-
Public safety	-	-	-	-
Highways and streets	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
	<u>7,000</u>	<u>4,000</u>	<u>1,139</u>	<u>4,950</u>
Total expenditures	<u>7,000</u>	<u>4,000</u>	<u>1,139</u>	<u>4,950</u>
Excess (deficiency) of revenues over (under) expenditures	<u>21,000</u>	<u>1,000</u>	<u>612</u>	<u>3,792</u>
<b>Other financing sources (uses):</b>				
Transfers in	-	-	-	-
Transfers out	(24,846)	-	-	-
	<u>(24,846)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>(24,846)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(3,846)	1,000	612	3,792
Fund balances - beginning	<u>19,511</u>	<u>10,768</u>	<u>41,934</u>	<u>24,223</u>
Fund balances - ending	<u>\$ 15,665</u>	<u>\$ 11,768</u>	<u>\$ 42,546</u>	<u>\$ 28,015</u>

Juvenile Justice Challenge Grant	Emergency Management Planning Grant	Community Corrections Grant	Community Emergency Response	Homeland Security Bioterrorism	Race and Gender Fairness Grant	Child Services
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 183,774
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
38,000	-	791,599	-	70,352	9,000	19,355
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>38,000</u>	<u>-</u>	<u>791,599</u>	<u>-</u>	<u>70,352</u>	<u>9,000</u>	<u>203,129</u>
-	-	-	-	-	9,000	-
60,807	7,800	1,007,979	1,157	18,115	-	-
-	-	-	-	-	-	80,665
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	2,272	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>60,807</u>	<u>7,800</u>	<u>1,007,979</u>	<u>1,157</u>	<u>20,387</u>	<u>9,000</u>	<u>80,665</u>
<u>(22,807)</u>	<u>(7,800)</u>	<u>(216,380)</u>	<u>(1,157)</u>	<u>49,965</u>	<u>-</u>	<u>122,464</u>
56,254	-	205,465	-	-	-	-
-	-	-	-	-	-	-
<u>56,254</u>	<u>-</u>	<u>205,465</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
33,447	(7,800)	(10,915)	(1,157)	49,965	-	122,464
<u>2,439</u>	<u>7,800</u>	<u>80,868</u>	<u>1,157</u>	<u>4,554</u>	<u>-</u>	<u>184,970</u>
<u>\$ 35,886</u>	<u>\$ -</u>	<u>\$ 69,953</u>	<u>\$ -</u>	<u>\$ 54,519</u>	<u>\$ -</u>	<u>\$ 307,434</u>

Continued on next page

HAMILTON COUNTY  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES IN FUND BALANCES -  
 NONMAJOR SPECIAL REVENUE FUNDS  
 For The Year Ended December 31, 2007  
 (Continued)

	Emergency Management Grant Proceeds	Health Department Grant Administration	County Identification Security Protection	Indianapolis Executive Airport Nonreverting
<b>Revenues:</b>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Income	-	-	-	-
Other	-	-	-	-
Special assessments	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental	123,046	23,679	-	-
Charges for services	-	-	143,910	-
Fines and forfeits	-	-	-	-
Other	-	-	-	-
	<u>123,046</u>	<u>23,679</u>	<u>143,910</u>	<u>-</u>
<b>Total revenues</b>	<u>123,046</u>	<u>23,679</u>	<u>143,910</u>	<u>-</u>
<b>Expenditures:</b>				
Current:				
General government	-	-	-	-
Public safety	61,991	-	-	-
Highways and streets	-	-	-	-
Health and welfare	-	6,023	41,200	-
Culture and recreation	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay:				
General government	-	-	-	-
Public safety	61,055	-	-	-
Highways and streets	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
	<u>123,046</u>	<u>6,023</u>	<u>41,200</u>	<u>-</u>
<b>Total expenditures</b>	<u>123,046</u>	<u>6,023</u>	<u>41,200</u>	<u>-</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>-</u>	<u>17,656</u>	<u>102,710</u>	<u>-</u>
<b>Other financing sources (uses):</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net change in fund balances</b>	<u>-</u>	<u>17,656</u>	<u>102,710</u>	<u>-</u>
<b>Fund balances - beginning</b>	<u>-</u>	<u>-</u>	<u>152,614</u>	<u>50,000</u>
<b>Fund balances - ending</b>	<u>\$ -</u>	<u>\$ 17,656</u>	<u>\$ 255,324</u>	<u>\$ 50,000</u>

Park and Recreation Grant	Prosecutor Grant	Transit Grant	CDBG Noblesville Housing Authority	Solid Waste District	Urban Area Security Initiative	Totals
\$ -	\$ -	\$ -	\$ -	\$ 501,756	\$ -	\$ 6,627,559
-	-	-	-	427,731	-	8,548,600
-	-	-	-	-	-	2,185,395
-	-	-	-	-	-	1,660,728
-	-	-	-	-	-	334,450
40,000	227,555	287,451	637,858	49,070	406,507	11,060,361
-	-	-	-	-	-	7,485,130
-	-	-	-	-	-	1,183,275
-	-	-	5,000	17,019	-	701,730
<u>40,000</u>	<u>227,555</u>	<u>287,451</u>	<u>642,858</u>	<u>995,576</u>	<u>406,507</u>	<u>39,787,228</u>
-	-	182,408	581,817	555,123	-	4,894,693
-	196,304	-	-	-	-	6,093,710
-	-	-	-	-	-	4,722,372
-	-	-	-	-	-	4,369,786
-	-	-	-	-	-	2,566,844
-	-	-	-	-	-	825,000
-	-	-	-	-	-	57,450
-	-	105,043	-	146,347	-	348,350
-	1,228	-	-	-	669,394	810,766
-	-	-	-	-	-	2,635,833
-	-	-	-	-	-	4,637
-	-	-	-	-	-	279,397
-	<u>197,532</u>	<u>287,451</u>	<u>581,817</u>	<u>701,470</u>	<u>669,394</u>	<u>27,608,838</u>
<u>40,000</u>	<u>30,023</u>	-	<u>61,041</u>	<u>294,106</u>	<u>(262,887)</u>	<u>12,178,390</u>
-	-	-	-	-	-	931,983
-	(15,000)	-	-	(13,500)	-	(5,724,551)
-	(15,000)	-	-	(13,500)	-	(4,792,568)
40,000	15,023	-	61,041	280,606	(262,887)	7,385,822
<u>64,565</u>	<u>38,751</u>	-	<u>12,422</u>	<u>280,469</u>	<u>680</u>	<u>42,540,939</u>
<u>\$ 104,565</u>	<u>\$ 53,774</u>	<u>\$ -</u>	<u>\$ 73,463</u>	<u>\$ 561,075</u>	<u>\$ (262,207)</u>	<u>\$ 49,926,761</u>

HAMILTON COUNTY  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND  
 BALANCES - BUDGET AND ACTUAL - (NON-GAAP BASIS)  
 NONMAJOR SPECIAL REVENUE FUNDS  
 For The Year Ended December 31, 2007

	County Highway			Local Road and Street		
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
<b>Revenues:</b>						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	5,465,000	5,613,899	148,899	1,245,000	1,138,469	(106,531)
Charges for services	100,000	99,038	(962)	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	4,425	5,248	823	5,000	2,000	(3,000)
<b>Total revenues</b>	<b>5,569,425</b>	<b>5,718,185</b>	<b>148,760</b>	<b>1,250,000</b>	<b>1,140,469</b>	<b>(109,531)</b>
<b>Expenditures:</b>						
<b>Current:</b>						
<b>General government:</b>						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
<b>Total general government</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Public safety:</b>						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
<b>Total public safety</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Highways and streets:</b>						
Personal services	2,914,935	2,596,541	318,394	-	-	-
Supplies	689,048	636,427	52,621	-	-	-
Other services and charges	562,681	488,233	74,448	109,686	89,910	19,776
Capital outlay	963,621	840,256	123,365	1,000,000	1,000,000	-
<b>Total highways and streets</b>	<b>5,130,285</b>	<b>4,561,457</b>	<b>568,828</b>	<b>1,109,686</b>	<b>1,089,910</b>	<b>19,776</b>
<b>Culture and recreation:</b>						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
<b>Total culture and recreation</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Health and welfare:</b>						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
<b>Total health and welfare</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total expenditures</b>	<b>5,130,285</b>	<b>4,561,457</b>	<b>568,828</b>	<b>1,109,686</b>	<b>1,089,910</b>	<b>19,776</b>
<b>Other financing sources:</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Net change in fund balances</b>	<b>439,140</b>	<b>1,156,728</b>	<b>717,588</b>	<b>140,314</b>	<b>50,559</b>	<b>(89,755)</b>
<b>Fund balances - beginning</b>	<b>5,360,131</b>	<b>5,360,131</b>	<b>-</b>	<b>924,337</b>	<b>924,337</b>	<b>-</b>
<b>Fund balances - ending</b>	<b>\$ 5,799,271</b>	<b>\$ 6,516,859</b>	<b>\$ 717,588</b>	<b>\$ 1,064,651</b>	<b>\$ 974,896</b>	<b>\$ (89,755)</b>



HAMILTON COUNTY  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND  
 BALANCES - BUDGET AND ACTUAL - (NON-GAAP BASIS)  
 NONMAJOR SPECIAL REVENUE FUNDS  
 For The Year Ended December 31, 2007  
 (Continued)

	Property Reassessment			Surveyor's Corner Perpetuation		
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
<b>Revenues:</b>						
Taxes	\$ 500,000	\$ 416,172	\$ (83,828)	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	40,996	44,173	3,177	-	-	-
Charges for services	-	-	-	42,967	67,965	24,998
Fines and forfeits	-	-	-	-	-	-
Other	70,000	81,788	11,788	-	-	-
<b>Total revenues</b>	<b>610,996</b>	<b>542,133</b>	<b>(68,863)</b>	<b>42,967</b>	<b>67,965</b>	<b>24,998</b>
<b>Expenditures:</b>						
<b>Current:</b>						
<b>General government:</b>						
Personal services	504,215	354,972	149,243	62,300	20,650	41,650
Supplies	19,463	12,477	6,986	3,000	3,000	-
Other services and charges	180,827	82,388	98,439	18,700	17,766	934
Capital outlay	11,000	10,194	806	-	-	-
<b>Total general government</b>	<b>715,505</b>	<b>460,031</b>	<b>255,474</b>	<b>84,000</b>	<b>41,416</b>	<b>42,584</b>
<b>Public safety:</b>						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
<b>Total public safety</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Highways and streets:</b>						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
<b>Total highways and streets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Culture and recreation:</b>						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
<b>Total culture and recreation</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Health and welfare:</b>						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
<b>Total health and welfare</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total expenditures</b>	<b>715,505</b>	<b>460,031</b>	<b>255,474</b>	<b>84,000</b>	<b>41,416</b>	<b>42,584</b>
<b>Other financing sources:</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Net change in fund balances</b>	<b>(104,509)</b>	<b>82,102</b>	<b>186,611</b>	<b>(41,033)</b>	<b>26,549</b>	<b>67,582</b>
<b>Fund balances - beginning</b>	<b>2,253,834</b>	<b>2,253,834</b>	<b>-</b>	<b>312,023</b>	<b>312,023</b>	<b>-</b>
<b>Fund balances - ending</b>	<b>\$ 2,149,325</b>	<b>\$ 2,335,936</b>	<b>\$ 186,611</b>	<b>\$ 270,990</b>	<b>\$ 338,572</b>	<b>\$ 67,582</b>



HAMILTON COUNTY  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND  
 BALANCES - BUDGET AND ACTUAL - (NON-GAAP BASIS)  
 NONMAJOR SPECIAL REVENUE FUNDS  
 For The Year Ended December 31, 2007  
 (Continued)

	Innkeeper's Tax			Highway County Option Income Tax		
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
Revenues:						
Taxes	\$ 1,200,000	\$ 2,120,872	\$ 920,872	\$ 6,875,000	\$ 7,100,000	\$ 225,000
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	-	-	-	25,000	21,066	(3,934)
<b>Total revenues</b>	<b>1,200,000</b>	<b>2,120,872</b>	<b>920,872</b>	<b>6,900,000</b>	<b>7,121,066</b>	<b>221,066</b>
Expenditures:						
Current:						
General government:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	2,105,801	2,105,801	-	-	-	-
Capital outlay	-	-	-	-	-	-
<b>Total general government</b>	<b>2,105,801</b>	<b>2,105,801</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Public safety:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
<b>Total public safety</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Highways and streets:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	1,570,517	1,530,297	40,220
Capital outlay	-	-	-	1,851,908	759,633	1,092,275
<b>Total highways and streets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,422,425</b>	<b>2,289,930</b>	<b>1,132,495</b>
Culture and recreation:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
<b>Total culture and recreation</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Health and welfare:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
<b>Total health and welfare</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total expenditures</b>	<b>2,105,801</b>	<b>2,105,801</b>	<b>-</b>	<b>3,422,425</b>	<b>2,289,930</b>	<b>1,132,495</b>
Other financing sources:						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	(4,450,928)	(4,450,928)	-
<b>Net change in fund balances</b>	<b>(905,801)</b>	<b>15,071</b>	<b>920,872</b>	<b>(973,353)</b>	<b>380,208</b>	<b>1,353,561</b>
Fund balances - beginning	1,202,610	1,202,610	-	2,801,043	2,801,043	-
<b>Fund balances - ending</b>	<b>\$ 296,809</b>	<b>\$ 1,217,681</b>	<b>\$ 920,872</b>	<b>\$ 1,827,690</b>	<b>\$ 3,181,251</b>	<b>\$ 1,353,561</b>

Highway Inspection			Park Nonreverting			Park Nonreverting Donation		
Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-	-
48,000	40,100	(7,900)	60,000	131,372	71,372	-	-	-
-	-	-	-	-	-	60,000	65,726	5,726
<u>48,000</u>	<u>40,100</u>	<u>(7,900)</u>	<u>60,000</u>	<u>131,372</u>	<u>71,372</u>	<u>60,000</u>	<u>65,726</u>	<u>5,726</u>
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
125,000	31,071	93,929	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
<u>125,000</u>	<u>31,071</u>	<u>93,929</u>	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	37,000	30,289	6,711	13,000	12,656	344
-	-	-	75,000	60,868	14,132	25,829	25,338	491
-	-	-	<u>63,462</u>	<u>39,011</u>	<u>24,451</u>	-	-	-
-	-	-	<u>175,462</u>	<u>130,168</u>	<u>45,294</u>	<u>38,829</u>	<u>37,994</u>	<u>835</u>
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
125,000	31,071	93,929	<u>175,462</u>	<u>130,168</u>	<u>45,294</u>	<u>38,829</u>	<u>37,994</u>	<u>835</u>
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
(77,000)	9,029	86,029	(115,462)	1,204	116,666	21,171	27,732	6,561
<u>189,131</u>	<u>189,131</u>	-	<u>200,866</u>	<u>200,866</u>	-	<u>85,244</u>	<u>85,244</u>	-
<u>\$ 112,131</u>	<u>\$ 198,160</u>	<u>\$ 86,029</u>	<u>\$ 85,404</u>	<u>\$ 202,070</u>	<u>\$ 116,666</u>	<u>\$ 106,415</u>	<u>\$ 112,976</u>	<u>\$ 6,561</u>

Continued on next page

HAMILTON COUNTY  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND  
 BALANCES - BUDGET AND ACTUAL - (NON-GAAP BASIS)  
 NONMAJOR SPECIAL REVENUE FUNDS  
 For The Year Ended December 31, 2007  
 (Continued)

	Health Maintenance			Tobacco Settlement		
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	68,000	64,042	(3,958)	75,000	83,654	8,654
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total revenues</b>	<b>68,000</b>	<b>64,042</b>	<b>(3,958)</b>	<b>75,000</b>	<b>83,654</b>	<b>8,654</b>
Expenditures:						
Current:						
General government:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
<b>Total general government</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Public safety:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
<b>Total public safety</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Highways and streets:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
<b>Total highways and streets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Culture and recreation:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
<b>Total culture and recreation</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Health and welfare:						
Personal services	73,972	67,669	6,303	-	-	-
Supplies	-	-	-	2,000	1,870	130
Other services and charges	-	-	-	67,500	63,312	4,188
Capital outlay	-	-	-	5,000	4,637	363
<b>Total health and welfare</b>	<b>73,972</b>	<b>67,669</b>	<b>6,303</b>	<b>74,500</b>	<b>69,819</b>	<b>4,681</b>
<b>Total expenditures</b>	<b>73,972</b>	<b>67,669</b>	<b>6,303</b>	<b>74,500</b>	<b>69,819</b>	<b>4,681</b>
Other financing sources:						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Net change in fund balances</b>	<b>(5,972)</b>	<b>(3,627)</b>	<b>2,345</b>	<b>500</b>	<b>13,835</b>	<b>13,335</b>
Fund balances - beginning	97,791	97,791	-	92,146	92,146	-
<b>Fund balances - ending</b>	<b>\$ 91,819</b>	<b>\$ 94,164</b>	<b>\$ 2,345</b>	<b>\$ 92,646</b>	<b>\$ 105,981</b>	<b>\$ 13,335</b>



HAMILTON COUNTY  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND  
 BALANCES - BUDGET AND ACTUAL - (NON-GAAP BASIS)  
 NONMAJOR SPECIAL REVENUE FUNDS  
 For The Year Ended December 31, 2007  
 (Continued)

	Pretrial Diversion			County Court User's Fee		
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
<b>Revenues:</b>						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	70,000	84,730	14,730	90,000	52,004	(37,996)
Fines and forfeits	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total revenues</b>	<u>70,000</u>	<u>84,730</u>	<u>14,730</u>	<u>90,000</u>	<u>52,004</u>	<u>(37,996)</u>
<b>Expenditures:</b>						
<b>Current:</b>						
<b>General government:</b>						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
<b>Total general government</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Public safety:</b>						
Personal services	106,248	101,922	4,326	52,276	52,269	7
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	63,617	37,986	25,631
Capital outlay	-	-	-	-	-	-
<b>Total public safety</b>	<u>106,248</u>	<u>101,922</u>	<u>4,326</u>	<u>115,893</u>	<u>90,255</u>	<u>25,638</u>
<b>Highways and streets:</b>						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
<b>Total highways and streets</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Culture and recreation:</b>						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
<b>Total culture and recreation</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Health and welfare:</b>						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
<b>Total health and welfare</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total expenditures</b>	<u>106,248</u>	<u>101,922</u>	<u>4,326</u>	<u>115,893</u>	<u>90,255</u>	<u>25,638</u>
<b>Other financing sources:</b>						
Transfers in	-	-	-	-	-	-
Transfers out	(19,000)	(19,000)	-	-	-	-
<b>Net change in fund balances</b>	<u>(55,248)</u>	<u>(36,192)</u>	<u>19,056</u>	<u>(25,893)</u>	<u>(38,251)</u>	<u>(12,358)</u>
<b>Fund balances - beginning</b>	<u>127,525</u>	<u>127,525</u>	<u>-</u>	<u>70,959</u>	<u>70,959</u>	<u>-</u>
<b>Fund balances - ending</b>	<u>\$ 72,277</u>	<u>\$ 91,333</u>	<u>\$ 19,056</u>	<u>\$ 45,066</u>	<u>\$ 32,708</u>	<u>\$ (12,358)</u>



HAMILTON COUNTY  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND  
 BALANCES - BUDGET AND ACTUAL - (NON-GAAP BASIS)  
 NONMAJOR SPECIAL REVENUE FUNDS  
 For The Year Ended December 31, 2007  
 (Continued)

	Federal Juvenile Accountability			Child Services		
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
<b>Revenues:</b>						
Taxes	\$ -	\$ -	\$ -	\$ 200,102	\$ 170,252	\$ (29,850)
Licenses and permits	-	-	-	-	-	-
Intergovernmental	75,000	-	(75,000)	29,310	18,070	(11,240)
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	5,000	5,000	-	-	-	-
<b>Total revenues</b>	<b>80,000</b>	<b>5,000</b>	<b>(75,000)</b>	<b>229,412</b>	<b>188,322</b>	<b>(41,090)</b>
<b>Expenditures:</b>						
<b>Current:</b>						
<b>General government:</b>						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
<b>Total general government</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Public safety:</b>						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	20,000	4,000	16,000	-	-	-
Capital outlay	-	-	-	-	-	-
<b>Total public safety</b>	<b>20,000</b>	<b>4,000</b>	<b>16,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Highways and streets:</b>						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
<b>Total highways and streets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Culture and recreation:</b>						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
<b>Total culture and recreation</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Health and welfare:</b>						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	210,000	80,665	129,335
Capital outlay	-	-	-	-	-	-
<b>Total health and welfare</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>210,000</b>	<b>80,665</b>	<b>129,335</b>
<b>Total expenditures</b>	<b>20,000</b>	<b>4,000</b>	<b>16,000</b>	<b>210,000</b>	<b>80,665</b>	<b>129,335</b>
<b>Other financing sources:</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Net change in fund balances</b>	<b>60,000</b>	<b>1,000</b>	<b>(59,000)</b>	<b>19,412</b>	<b>107,657</b>	<b>88,245</b>
<b>Fund balances - beginning</b>	<b>10,768</b>	<b>10,768</b>	<b>-</b>	<b>184,970</b>	<b>184,970</b>	<b>-</b>
<b>Fund balances - ending</b>	<b>\$ 70,768</b>	<b>\$ 11,768</b>	<b>\$ (59,000)</b>	<b>\$ 204,382</b>	<b>\$ 292,627</b>	<b>\$ 88,245</b>

Totals		
Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
\$ 14,271,545	\$ 14,895,940	\$ 624,395
300,000	334,090	34,090
7,623,861	7,648,823	24,962
5,675,967	6,376,799	700,832
283,000	301,926	18,926
182,235	197,031	14,796
<u>28,336,608</u>	<u>29,754,609</u>	<u>1,418,001</u>
566,515	375,622	190,893
24,613	16,633	7,980
2,353,542	2,223,713	129,829
19,750	12,420	7,330
<u>2,964,420</u>	<u>2,628,388</u>	<u>336,032</u>
1,453,213	1,310,952	142,261
43,028	38,153	4,875
3,460,117	2,542,142	917,975
18,500	14,999	3,501
<u>4,974,858</u>	<u>3,906,246</u>	<u>1,068,612</u>
2,914,935	2,596,541	318,394
689,048	636,427	52,621
2,367,884	2,139,511	228,373
3,815,529	2,599,889	1,215,640
<u>9,787,396</u>	<u>7,972,368</u>	<u>1,815,028</u>
1,467,683	1,323,909	143,774
205,395	192,049	13,346
1,039,159	1,020,288	18,871
548,083	279,397	268,686
<u>3,260,320</u>	<u>2,815,643</u>	<u>444,677</u>
1,696,363	1,639,129	57,234
52,443	48,656	3,787
2,902,324	2,484,346	417,978
5,000	4,637	363
<u>4,656,130</u>	<u>4,176,768</u>	<u>479,362</u>
<u>25,643,124</u>	<u>21,499,413</u>	<u>4,143,711</u>
66,672	66,672	-
(4,664,761)	(4,664,761)	-
(1,904,605)	3,657,107	5,561,712
<u>30,254,268</u>	<u>30,254,268</u>	<u>-</u>
<u>\$ 28,349,663</u>	<u>\$ 33,911,375</u>	<u>\$ 5,561,712</u>

HAMILTON COUNTY  
 COMBINING BALANCE SHEET -  
 NONMAJOR DEBT SERVICE FUNDS  
 December 31, 2007

<u>Assets</u>	<u>Jail Bond</u>	<u>Park District Bond</u>	<u>1997 Highway Bond</u>	<u>1998 Highway Bond</u>
Cash and cash equivalents	\$ 3,228	\$ 10,433	\$ 763,423	\$ 443,679
Receivables:				
Taxes	-	-	-	-
Intergovernmental	-	-	-	-
<b>Total assets</b>	<u>\$ 3,228</u>	<u>\$ 10,433</u>	<u>\$ 763,423</u>	<u>\$ 443,679</u>
 <u>Liabilities and Fund Balances</u>				
Liabilities:				
Unavailable revenue	\$ -	\$ -	\$ -	\$ -
Matured unpaid bonds and coupons	<u>2,063</u>	<u>2,388</u>	<u>-</u>	<u>-</u>
<b>Total liabilities</b>	<u>2,063</u>	<u>2,388</u>	<u>-</u>	<u>-</u>
Fund balances:				
Reserved for:				
Debt services	<u>1,165</u>	<u>8,045</u>	<u>763,423</u>	<u>443,679</u>
<b>Total fund balances</b>	<u>1,165</u>	<u>8,045</u>	<u>763,423</u>	<u>443,679</u>
<b>Total liabilities and fund balances</b>	<u>\$ 3,228</u>	<u>\$ 10,433</u>	<u>\$ 763,423</u>	<u>\$ 443,679</u>

<u>Lease Rental</u>	<u>Jail Lease Rental</u>	<u>146th Street Bond</u>	<u>2002 Park Bond</u>	<u>2002 Animal Control Bond</u>	<u>146th Street West</u>
\$ 1,234,490	\$ 571,456	\$ 3,803,237	\$ 228,566	\$ 82,872	\$ 852,400
285,811	132,778	214,080	40,509	20,254	688,576
<u>37,742</u>	<u>17,534</u>	<u>-</u>	<u>5,349</u>	<u>2,674</u>	<u>-</u>
<u>\$ 1,558,043</u>	<u>\$ 721,768</u>	<u>\$ 4,017,317</u>	<u>\$ 274,424</u>	<u>\$ 105,800</u>	<u>\$ 1,540,976</u>
\$ 114,604	\$ 53,241	\$ -	\$ 16,243	\$ 8,121	\$ -
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>114,604</u>	<u>53,241</u>	<u>-</u>	<u>16,243</u>	<u>8,121</u>	<u>-</u>
<u>1,443,439</u>	<u>668,527</u>	<u>4,017,317</u>	<u>258,181</u>	<u>97,679</u>	<u>1,540,976</u>
<u>1,443,439</u>	<u>668,527</u>	<u>4,017,317</u>	<u>258,181</u>	<u>97,679</u>	<u>1,540,976</u>
<u>\$ 1,558,043</u>	<u>\$ 721,768</u>	<u>\$ 4,017,317</u>	<u>\$ 274,424</u>	<u>\$ 105,800</u>	<u>\$ 1,540,976</u>

Continued on next page

HAMILTON COUNTY  
 COMBINING BALANCE SHEET -  
 NONMAJOR DEBT SERVICE FUNDS  
 December 31, 2007  
 (Continued)

<u>Assets</u>	<u>2004 General Obligation Bonds</u>	<u>2004 Park Bond</u>	<u>Juvenile Services Lease</u>	<u>County Option Income Tax Bond Anticipation Note Sinking</u>
Cash and cash equivalents	\$ 137,201	\$ 48,708	\$ 1,334,824	\$ 10,523,739
Receivables:				
Taxes	-	40,509	130,712	-
Intergovernmental	-	5,349	12,426	-
<b>Total assets</b>	<b><u>\$ 137,201</u></b>	<b><u>\$ 94,566</u></b>	<b><u>\$ 1,477,962</u></b>	<b><u>\$ 10,523,739</u></b>
 <u>Liabilities and Fund Balances</u>				
Liabilities:				
Unavailable revenue	\$ -	\$ 16,243	\$ -	\$ -
Matured unpaid bonds and coupons	-	-	-	-
Total liabilities	-	16,243	-	-
Fund balances:				
Reserved for:				
Debt services	137,201	78,323	1,477,962	10,523,739
Total fund balances	137,201	78,323	1,477,962	10,523,739
<b>Total liabilities and fund balances</b>	<b><u>\$ 137,201</u></b>	<b><u>\$ 94,566</u></b>	<b><u>\$ 1,477,962</u></b>	<b><u>\$ 10,523,739</u></b>

<u>Redevelopment Commission</u>	<u>Building Authority</u>	<u>Totals</u>
\$ 3,826,354	\$ 9,342	\$ 23,873,952
765,680	-	2,318,909
<u>-</u>	<u>-</u>	<u>81,074</u>
<u>\$ 4,592,034</u>	<u>\$ 9,342</u>	<u>\$ 26,273,935</u>
\$ -	\$ -	\$ 208,452
<u>-</u>	<u>-</u>	<u>4,451</u>
<u>-</u>	<u>-</u>	<u>212,903</u>
<u>4,592,034</u>	<u>9,342</u>	<u>26,061,032</u>
<u>4,592,034</u>	<u>9,342</u>	<u>26,061,032</u>
<u>\$ 4,592,034</u>	<u>\$ 9,342</u>	<u>\$ 26,273,935</u>

HAMILTON COUNTY  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES IN FUND BALANCES -  
 NONMAJOR DEBT SERVICE FUNDS  
 For The Year Ended December 31, 2007

	Jail Bond	Park District Bond	1997 Highway Bond	1998 Highway Bond
<b>Revenues:</b>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Other	-	-	72,053	45,838
<b>Total revenues</b>	<b>-</b>	<b>-</b>	<b>72,053</b>	<b>45,838</b>
<b>Expenditures:</b>				
Current:				
General government	-	-	-	-
Debt service:				
Principal	-	-	1,275,000	630,000
Interest	-	-	234,830	40,000
<b>Total expenditures</b>	<b>-</b>	<b>-</b>	<b>1,509,830</b>	<b>670,000</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>-</b>	<b>-</b>	<b>(1,437,777)</b>	<b>(624,162)</b>
<b>Other financing sources (uses):</b>				
Transfers in	-	-	1,343,117	669,250
Transfers out	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>1,343,117</b>	<b>669,250</b>
<b>Net change in fund balances</b>	<b>-</b>	<b>-</b>	<b>(94,660)</b>	<b>45,088</b>
<b>Fund balances - beginning</b>	<b>1,165</b>	<b>8,045</b>	<b>858,083</b>	<b>398,591</b>
<b>Fund balances - ending</b>	<b>\$ 1,165</b>	<b>\$ 8,045</b>	<b>\$ 763,423</b>	<b>\$ 443,679</b>

<u>Lease Rental</u>	<u>Jail Lease Rental</u>	<u>146th Street Bond</u>	<u>2002 Park Bond</u>	<u>2002 Animal Control Bond</u>	<u>146th Street West</u>
\$ 2,593,256	\$ 1,204,741	\$ 432,561	\$ 367,548	\$ 183,774	\$ 1,360,395
273,130	126,889	-	38,712	19,355	-
<u>-</u>	<u>-</u>	<u>692,604</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>2,866,386</u>	<u>1,331,630</u>	<u>1,125,165</u>	<u>406,260</u>	<u>203,129</u>	<u>1,360,395</u>
-	-	12,250	-	-	-
-	-	2,160,000	210,000	105,000	355,000
<u>-</u>	<u>-</u>	<u>2,021,865</u>	<u>184,947</u>	<u>89,234</u>	<u>459,915</u>
<u>-</u>	<u>-</u>	<u>4,194,115</u>	<u>394,947</u>	<u>194,234</u>	<u>814,915</u>
<u>2,866,386</u>	<u>1,331,630</u>	<u>(3,068,950)</u>	<u>11,313</u>	<u>8,895</u>	<u>545,480</u>
1,422,947	663,103	3,112,635	257,560	105,450	408,645
<u>(4,181,497)</u>	<u>(1,946,553)</u>	<u>-</u>	<u>(202,820)</u>	<u>(105,450)</u>	<u>(408,645)</u>
<u>(2,758,550)</u>	<u>(1,283,450)</u>	<u>3,112,635</u>	<u>54,740</u>	<u>-</u>	<u>-</u>
107,836	48,180	43,685	66,053	8,895	545,480
<u>1,335,603</u>	<u>620,347</u>	<u>3,973,632</u>	<u>192,128</u>	<u>88,784</u>	<u>995,496</u>
<u>\$ 1,443,439</u>	<u>\$ 668,527</u>	<u>\$ 4,017,317</u>	<u>\$ 258,181</u>	<u>\$ 97,679</u>	<u>\$ 1,540,976</u>

Continued on next page

HAMILTON COUNTY  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES IN FUND BALANCES -  
 NONMAJOR DEBT SERVICE FUNDS  
 For The Year Ended December 31, 2007  
 (Continued)

	2004 General Obligation Bonds	2004 Park Bond	Juvenile Services Lease	County Option Income Tax Bond Anticipation Note Sinking
<b>Revenues:</b>				
Taxes:				
Property	\$ 1,043,530	\$ 367,548	\$ 1,776,482	\$ -
Intergovernmental	-	38,711	187,106	9,786,552
Other	-	-	-	83,732
<b>Total revenues</b>	<u>1,043,530</u>	<u>406,259</u>	<u>1,963,588</u>	<u>9,870,284</u>
<b>Expenditures:</b>				
Current:				
General government	-	-	-	-
Debt service:				
Principal	1,210,000	385,000	-	-
Interest	22,750	6,965	-	469,720
<b>Total expenditures</b>	<u>1,232,750</u>	<u>391,965</u>	<u>-</u>	<u>469,720</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>(189,220)</u>	<u>14,294</u>	<u>1,963,588</u>	<u>9,400,564</u>
<b>Other financing sources (uses):</b>				
Transfers in	205,802	248,321	1,236,219	1,123,175
Transfers out	-	(194,527)	(3,180,219)	-
<b>Total other financing sources (uses)</b>	<u>205,802</u>	<u>53,794</u>	<u>(1,944,000)</u>	<u>1,123,175</u>
<b>Net change in fund balances</b>	16,582	68,088	19,588	10,523,739
<b>Fund balances - beginning</b>	<u>120,619</u>	<u>10,235</u>	<u>1,458,374</u>	<u>-</u>
<b>Fund balances - ending</b>	<u>\$ 137,201</u>	<u>\$ 78,323</u>	<u>\$ 1,477,962</u>	<u>\$ 10,523,739</u>

<u>Redevelopment Commission</u>	<u>Building Authority</u>	<u>Totals</u>
\$ 1,532,659	\$ -	\$ 10,862,494
-	-	10,470,455
<u>168,003</u>	<u>36,605</u>	<u>1,098,835</u>
<u>1,700,662</u>	<u>36,605</u>	<u>22,431,784</u>
10,083	1,417	23,750
515,000	3,505,000	10,350,000
<u>1,790,584</u>	<u>2,471,892</u>	<u>7,792,702</u>
<u>2,315,667</u>	<u>5,978,309</u>	<u>18,166,452</u>
<u>(615,005)</u>	<u>(5,941,704)</u>	<u>4,265,332</u>
189,695	5,986,000	16,971,919
<u>(189,695)</u>	<u>(739,656)</u>	<u>(11,149,062)</u>
-	5,246,344	5,822,857
(615,005)	(695,360)	10,088,189
<u>5,207,039</u>	<u>704,702</u>	<u>15,972,843</u>
<u>\$ 4,592,034</u>	<u>\$ 9,342</u>	<u>\$ 26,061,032</u>

HAMILTON COUNTY  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND  
 BALANCES - BUDGET AND ACTUAL - (NON-GAAP BASIS)  
 DEBT SERVICE FUNDS  
 For The Year Ended December 31, 2007

	1997 Highway Bond			1998 Highway Bond		
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
<b>Revenues:</b>						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-	-
Other	53,000	72,053	19,053	35,000	45,838	10,838
<b>Total revenues</b>	<b>53,000</b>	<b>72,053</b>	<b>19,053</b>	<b>35,000</b>	<b>45,838</b>	<b>10,838</b>
<b>Expenditures:</b>						
General government:	-	-	-	-	-	-
Debt service:						
Principal	1,275,000	1,275,000	-	630,000	630,000	-
Interest and fiscal charges	234,830	234,830	-	40,000	40,000	-
<b>Total expenditures</b>	<b>1,509,830</b>	<b>1,509,830</b>	<b>-</b>	<b>670,000</b>	<b>670,000</b>	<b>-</b>
<b>Other financing sources (uses):</b>						
Transfers in	1,343,117	1,343,117	-	669,250	669,250	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>1,343,117</b>	<b>1,343,117</b>	<b>-</b>	<b>669,250</b>	<b>669,250</b>	<b>-</b>
<b>Net change in fund balances</b>	<b>(113,713)</b>	<b>(94,660)</b>	<b>19,053</b>	<b>34,250</b>	<b>45,088</b>	<b>10,838</b>
Fund balances - beginning	858,083	858,083	-	398,591	398,591	-
Fund balances - ending	<u>\$ 744,370</u>	<u>\$ 763,423</u>	<u>\$ 19,053</u>	<u>\$ 432,841</u>	<u>\$ 443,679</u>	<u>\$ 10,838</u>

Lease Rental			Jail Lease Rental			146th Street Bond		
Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
\$ 2,577,628	\$ 2,402,446	\$ (175,182)	\$ 1,197,481	\$ 1,116,097	\$ (81,384)	\$ -	\$ 218,481	\$ 218,481
243,067	254,991	11,924	113,079	118,462	5,383	-	-	-
-	-	-	-	-	-	620,000	692,604	72,604
<u>2,820,695</u>	<u>2,657,437</u>	<u>(163,258)</u>	<u>1,310,560</u>	<u>1,234,559</u>	<u>(76,001)</u>	<u>620,000</u>	<u>911,085</u>	<u>291,085</u>
-	-	-	-	-	-	12,250	12,250	-
-	-	-	-	-	-	2,160,000	2,160,000	-
-	-	-	-	-	-	<u>2,021,865</u>	<u>2,021,865</u>	-
-	-	-	-	-	-	<u>4,194,115</u>	<u>4,194,115</u>	-
1,422,947	1,422,947	-	663,103	663,103	-	3,112,635	3,112,635	-
<u>(4,181,497)</u>	<u>(4,181,497)</u>	-	<u>(1,946,553)</u>	<u>(1,946,553)</u>	-	-	-	-
<u>(2,758,550)</u>	<u>(2,758,550)</u>	-	<u>(1,283,450)</u>	<u>(1,283,450)</u>	-	<u>3,112,635</u>	<u>3,112,635</u>	-
62,145	(101,113)	(163,258)	27,110	(48,891)	(76,001)	(461,480)	(170,395)	291,085
<u>1,335,603</u>	<u>1,335,603</u>	-	<u>620,347</u>	<u>620,347</u>	-	<u>3,973,632</u>	<u>3,973,632</u>	-
<u>\$ 1,397,748</u>	<u>\$ 1,234,490</u>	<u>\$ (163,258)</u>	<u>\$ 647,457</u>	<u>\$ 571,456</u>	<u>\$ (76,001)</u>	<u>\$ 3,512,152</u>	<u>\$ 3,803,237</u>	<u>\$ 291,085</u>

Continued on next page

HAMILTON COUNTY  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND  
 BALANCES - BUDGET AND ACTUAL - (NON-GAAP BASIS)  
 DEBT SERVICE FUNDS  
 For The Year Ended December 31, 2007  
 (Continued)

	2002 Park Bond			2002 Animal Control Bond		
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
Revenues:						
Taxes	\$ 365,333	\$ 340,504	\$ (24,829)	\$ 182,667	\$ 170,252	\$ (12,415)
Intergovernmental	36,661	36,141	(520)	19,692	18,070	(1,622)
Other	-	-	-	-	-	-
Total revenues	<u>401,994</u>	<u>376,645</u>	<u>(25,349)</u>	<u>202,359</u>	<u>188,322</u>	<u>(14,037)</u>
Expenditures:						
General government:	-	-	-	-	-	-
Debt service:						
Principal	210,000	210,000	-	105,000	105,000	-
Interest and fiscal charges	<u>184,947</u>	<u>184,947</u>	<u>-</u>	<u>89,234</u>	<u>89,234</u>	<u>-</u>
Total expenditures	<u>394,947</u>	<u>394,947</u>	<u>-</u>	<u>194,234</u>	<u>194,234</u>	<u>-</u>
Other financing sources (uses):						
Transfers in	257,560	257,560	-	105,450	105,450	-
Transfers out	<u>(202,820)</u>	<u>(202,820)</u>	<u>-</u>	<u>(105,450)</u>	<u>(105,450)</u>	<u>-</u>
Total other financing sources (uses)	<u>54,740</u>	<u>54,740</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	61,787	36,438	(25,349)	8,125	(5,912)	(14,037)
Fund balances - beginning	<u>192,128</u>	<u>192,128</u>	<u>-</u>	<u>88,784</u>	<u>88,784</u>	<u>-</u>
Fund balances - ending	<u>\$ 253,915</u>	<u>\$ 228,566</u>	<u>\$ (25,349)</u>	<u>\$ 96,909</u>	<u>\$ 82,872</u>	<u>\$ (14,037)</u>

146th Street West			2004 General Obligation Bonds			2004 Park Bond		
Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
\$ 904,176	\$ 671,819	\$ (232,357)	\$ 1,223,000	\$ 1,164,149	\$ (58,851)	\$ 365,333	\$ 340,504	\$ (24,829)
-	-	-	119,556	-	(119,556)	42,967	36,140	(6,827)
-	-	-	-	-	-	-	-	-
<u>904,176</u>	<u>671,819</u>	<u>(232,357)</u>	<u>1,342,556</u>	<u>1,164,149</u>	<u>(178,407)</u>	<u>408,300</u>	<u>376,644</u>	<u>(31,656)</u>
-	-	-	-	-	-	-	-	-
355,000	355,000	-	1,210,000	1,210,000	-	385,000	385,000	-
459,915	459,915	-	22,750	22,750	-	6,965	6,965	-
<u>814,915</u>	<u>814,915</u>	<u>-</u>	<u>1,232,750</u>	<u>1,232,750</u>	<u>-</u>	<u>391,965</u>	<u>391,965</u>	<u>-</u>
408,645	408,645	-	205,802	205,802	-	248,321	248,321	-
(408,645)	(408,645)	-	-	-	-	(194,527)	(194,527)	-
-	-	-	205,802	205,802	-	53,794	53,794	-
89,261	(143,096)	(232,357)	315,608	137,201	(178,407)	70,129	38,473	(31,656)
<u>995,496</u>	<u>995,496</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,235</u>	<u>10,235</u>	<u>-</u>
<u>\$ 1,084,757</u>	<u>\$ 852,400</u>	<u>\$ (232,357)</u>	<u>\$ 315,608</u>	<u>\$ 137,201</u>	<u>\$ (178,407)</u>	<u>\$ 80,364</u>	<u>\$ 48,708</u>	<u>\$ (31,656)</u>

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HAMILTON COUNTY  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND  
 BALANCES - BUDGET AND ACTUAL - (NON-GAAP BASIS)  
 DEBT SERVICE FUNDS  
 For The Year Ended December 31, 2007  
 (Continued)

	Juvenile Services Lease			Totals		
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
Revenues:						
Taxes	\$ 1,765,777	\$ 1,645,770	\$ (120,007)	\$ 8,581,395	\$ 8,070,022	\$ (511,373)
Intergovernmental	238,987	174,680	(64,307)	814,009	638,484	(175,525)
Other	-	-	-	708,000	810,495	102,495
Total revenues	<u>2,004,764</u>	<u>1,820,450</u>	<u>(184,314)</u>	<u>10,103,404</u>	<u>9,519,001</u>	<u>(584,403)</u>
Expenditures:						
General government:	-	-	-	12,250	12,250	-
Debt service:						
Principal	-	-	-	6,330,000	6,330,000	-
Interest and fiscal charges	-	-	-	3,060,506	3,060,506	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,402,756</u>	<u>9,402,756</u>	<u>-</u>
Other financing sources (uses):						
Transfers in	1,236,219	1,236,219	-	9,673,049	9,673,049	-
Transfers out	(3,180,219)	(3,180,219)	-	(10,219,711)	(10,219,711)	-
Total other financing sources (uses)	<u>(1,944,000)</u>	<u>(1,944,000)</u>	<u>-</u>	<u>(546,662)</u>	<u>(546,662)</u>	<u>-</u>
Net change in fund balances	60,764	(123,550)	(184,314)	153,986	(430,417)	(584,403)
Fund balances - beginning	<u>1,458,374</u>	<u>1,458,374</u>	<u>-</u>	<u>9,931,273</u>	<u>9,931,273</u>	<u>-</u>
Fund balances - ending	<u>\$ 1,519,138</u>	<u>\$ 1,334,824</u>	<u>\$ (184,314)</u>	<u>\$ 10,085,259</u>	<u>\$ 9,500,856</u>	<u>\$ (584,403)</u>

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HAMILTON COUNTY  
 COMBINING BALANCE SHEET -  
 NONMAJOR CAPITAL PROJECTS FUNDS  
 December 31, 2007

<u>Assets</u>	<u>Cumulative Bridge</u>	<u>Cumulative Capital Development</u>	<u>General Drain Improvement</u>	<u>County Major Bridge</u>	<u>96th Street Construction</u>
Cash and cash equivalents	\$ 289,355	\$ 3,349,979	\$ 2,494,544	\$ 5,712,317	\$ 794,644
Receivables:					
Taxes	-	355,576	-	355,576	-
Special assessments	-	-	444,932	-	-
Intergovernmental	-	46,953	-	106,983	-
Interfund receivable:					
Interfund receivable	-	-	209,993	-	-
<b>Total assets</b>	<u>\$ 289,355</u>	<u>\$ 3,752,508</u>	<u>\$ 3,149,469</u>	<u>\$ 6,174,876</u>	<u>\$ 794,644</u>
 <u>Liabilities and Fund Balances</u>					
Liabilities:					
Accounts payable	\$ -	\$ 175,631	\$ -	\$ 370	\$ -
Contracts payable	-	-	54,309	61,806	-
Interfund payable:					
Interfund payable:	-	-	-	-	-
Unavailable revenue	-	142,577	-	142,577	-
<b>Total liabilities</b>	<u>-</u>	<u>318,208</u>	<u>54,309</u>	<u>204,753</u>	<u>-</u>
Fund balances:					
Reserved for:					
Encumbrances	55,064	1,140,245	-	341,446	-
Unreserved	234,291	2,294,055	3,095,160	5,628,677	794,644
<b>Total fund balances</b>	<u>289,355</u>	<u>3,434,300</u>	<u>3,095,160</u>	<u>5,970,123</u>	<u>794,644</u>
<b>Total liabilities and fund balances</b>	<u>\$ 289,355</u>	<u>\$ 3,752,508</u>	<u>\$ 3,149,469</u>	<u>\$ 6,174,876</u>	<u>\$ 794,644</u>

146th Street Construction	Highway Construction Phase I	Highway Construction Phase II	Hazel Dell Road Improvement	96th Street/ US 421	Clay Township Trailways	Park Construction
\$ 5,947	\$ 107,918	\$ 435,814	\$ 120,021	\$ 3,286,050	\$ 64,785	\$ -
-	-	-	-	738,498	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>5,947</u>	<u>107,918</u>	<u>435,814</u>	<u>120,021</u>	<u>4,024,548</u>	<u>64,785</u>	<u>-</u>
\$ -	\$ -	\$ -	\$ -	\$ 3,109	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	-	11,764	-	-
-	-	-	-	-	-	-
-	-	-	-	14,873	-	-
-	-	-	-	-	-	-
<u>5,947</u>	<u>107,918</u>	<u>435,814</u>	<u>120,021</u>	<u>4,009,675</u>	<u>64,785</u>	<u>-</u>
<u>5,947</u>	<u>107,918</u>	<u>435,814</u>	<u>120,021</u>	<u>4,009,675</u>	<u>64,785</u>	<u>-</u>
<u>\$ 5,947</u>	<u>\$ 107,918</u>	<u>\$ 435,814</u>	<u>\$ 120,021</u>	<u>\$ 4,024,548</u>	<u>\$ 64,785</u>	<u>\$ -</u>

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HAMILTON COUNTY  
 COMBINING BALANCE SHEET -  
 NONMAJOR CAPITAL PROJECTS FUNDS  
 December 31, 2007  
 (Continued)

<u>Assets</u>	Animal Control Construction	E-911 Upgrade	Highway County Option Income Tax Refunding	Airport Capital	2004 General Obligation Bond
Cash and cash equivalents	\$ 112,410	\$ -	\$ 95,124	\$ 77,065	\$ -
Receivables:					
Taxes	-	-	-	-	-
Special assessments	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Interfund receivable:					
Interfund receivable	-	-	-	-	-
<b>Total assets</b>	<u>\$ 112,410</u>	<u>\$ -</u>	<u>\$ 95,124</u>	<u>\$ 77,065</u>	<u>\$ -</u>
 <u>Liabilities and Fund Balances</u>					
Liabilities:					
Accounts payable	\$ 557	\$ -	\$ -	\$ -	\$ -
Contracts payable	-	-	-	-	-
Interfund payable:					
Interfund payable:	-	-	-	-	-
Unavailable revenue	-	-	-	-	-
<b>Total liabilities</b>	<u>557</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:					
Reserved for:					
Encumbrances	-	-	-	-	-
Unreserved	111,853	-	95,124	77,065	-
<b>Total fund balances</b>	<u>111,853</u>	<u>-</u>	<u>95,124</u>	<u>77,065</u>	<u>-</u>
<b>Total liabilities and fund balances</b>	<u>\$ 112,410</u>	<u>\$ -</u>	<u>\$ 95,124</u>	<u>\$ 77,065</u>	<u>\$ -</u>

2004 Park Bond	146th Street Right of Way	2006 County Option Income Tax	Revolving Airport Capital	Cumulative Courthouse	2006 County Option Income Tax Bond Anticipation Note	Building Authority Capital Projects	Totals
\$ -	\$ -	\$ 5,898,788	\$ 284,152	\$ 448,844	\$ 425,235	\$ 1,142,189	\$ 25,145,181
-	-	-	-	51,761	-	-	1,501,411
-	-	-	-	-	-	-	444,932
-	-	-	9,782	6,835	-	-	170,553
-	-	-	-	-	-	-	209,993
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,898,788</u>	<u>\$ 293,934</u>	<u>\$ 507,440</u>	<u>\$ 425,235</u>	<u>\$ 1,142,189</u>	<u>\$ 27,472,070</u>
\$ -	\$ -	\$ 350,786	\$ 4,775	\$ 15,600	\$ -	\$ -	\$ 550,828
-	-	-	8,406	-	-	-	124,521
-	-	-	-	-	-	-	11,764
-	-	-	-	20,755	-	-	305,909
-	-	350,786	13,181	36,355	-	-	993,022
-	-	350,786	-	51,995	-	-	1,939,536
-	-	5,197,216	280,753	419,090	425,235	1,142,189	24,539,512
-	-	5,548,002	280,753	471,085	425,235	1,142,189	26,479,048
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,898,788</u>	<u>\$ 293,934</u>	<u>\$ 507,440</u>	<u>\$ 425,235</u>	<u>\$ 1,142,189</u>	<u>\$ 27,472,070</u>

HAMILTON COUNTY  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES IN FUND BALANCES -  
 NONMAJOR CAPITAL PROJECTS FUNDS  
 For The Year Ended December 31, 2007

	<u>Cumulative Bridge</u>	<u>Cumulative Capital Development</u>	<u>General Drain Improvement</u>	<u>County Major Bridge</u>	<u>96th Street Construction</u>
Revenues:					
Taxes:					
Property	\$ -	\$ 3,226,255	\$ -	\$ 3,226,255	\$ -
Income	-	-	-	-	-
Special assessments	-	-	498,953	-	-
Intergovernmental	-	310,755	-	754,513	-
Charges for services	-	-	-	-	-
Other	300	42,650	428,174	-	-
Total revenues	<u>300</u>	<u>3,579,660</u>	<u>927,127</u>	<u>3,980,768</u>	<u>-</u>
Expenditures:					
Debt service:					
Interest	-	-	-	-	-
Capital outlay:					
General government	-	-	500,237	-	-
Public safety	-	-	-	-	-
Highways and streets	536,222	2,501,209	-	448,961	-
Culture and recreation	-	-	-	-	-
Total expenditures	<u>536,222</u>	<u>2,501,209</u>	<u>500,237</u>	<u>448,961</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(535,922)</u>	<u>1,078,451</u>	<u>426,890</u>	<u>3,531,807</u>	<u>-</u>
Other financing sources (uses):					
Transfers in	-	-	176,543	-	-
Transfers out	-	-	(229,386)	(1,674,075)	-
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>(52,843)</u>	<u>(1,674,075)</u>	<u>-</u>
Net change in fund balances	(535,922)	1,078,451	374,047	1,857,732	-
Fund balances - beginning	<u>825,277</u>	<u>2,355,849</u>	<u>2,721,113</u>	<u>4,112,391</u>	<u>794,644</u>
Fund balances - ending	<u>\$ 289,355</u>	<u>\$ 3,434,300</u>	<u>\$ 3,095,160</u>	<u>\$ 5,970,123</u>	<u>\$ 794,644</u>

146th Street Construction	Highway Construction Phase I	Highway Construction Phase II	Hazel Dell Road Improvement	96th Street/ US 421	Clay Township Trailways	Park Construction
\$ -	\$ -	\$ -	\$ -	\$ 1,532,402	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	5,763	1,271	-	112,370	-	1,117
-	5,763	1,271	-	1,644,772	-	1,117
-	-	-	-	11,764	-	-
-	-	-	-	-	-	-
12,078	-	230,848	12,386	912,355	-	-
-	-	-	-	-	-	-
12,078	-	230,848	12,386	924,119	-	-
(12,078)	5,763	(229,577)	(12,386)	720,653	-	1,117
-	-	-	-	11,764	-	-
-	-	-	-	-	-	(54,741)
-	-	-	-	11,764	-	(54,741)
(12,078)	5,763	(229,577)	(12,386)	732,417	-	(53,624)
18,025	102,155	665,391	132,407	3,277,258	64,785	53,624
<u>\$ 5,947</u>	<u>\$ 107,918</u>	<u>\$ 435,814</u>	<u>\$ 120,021</u>	<u>\$ 4,009,675</u>	<u>\$ 64,785</u>	<u>\$ -</u>

Continued on next page

HAMILTON COUNTY  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES IN FUND BALANCES -  
 NONMAJOR CAPITAL PROJECTS FUNDS  
 For The Year Ended December 31, 2007  
 (Continued)

	Animal Control Construction	E-911 Upgrade	Highway County Option Income Tax Refunding	Airport Capital	2004 General Obligation Bond
Revenues:					
Taxes:					
Property	\$ -	\$ -	\$ -	\$ -	\$ -
Income	-	-	-	-	-
Special assessments	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Charges for services	-	-	-	40,000	-
Other	14,829	661	10,236	-	7,013
Total revenues	<u>14,829</u>	<u>661</u>	<u>10,236</u>	<u>40,000</u>	<u>7,013</u>
Expenditures:					
Debt service:					
Interest	-	-	-	-	-
Capital outlay:					
General government	150,029	-	266,960	33,697	141,461
Public safety	-	-	-	-	-
Highways and streets	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Total expenditures	<u>150,029</u>	<u>-</u>	<u>266,960</u>	<u>33,697</u>	<u>141,461</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(135,200)</u>	<u>661</u>	<u>(256,724)</u>	<u>6,303</u>	<u>(134,448)</u>
Other financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	-	(37,218)	-	(37,000)	(205,802)
Total other financing sources and uses	<u>-</u>	<u>(37,218)</u>	<u>-</u>	<u>(37,000)</u>	<u>(205,802)</u>
Net change in fund balances	(135,200)	(36,557)	(256,724)	(30,697)	(340,250)
Fund balances - beginning	<u>247,053</u>	<u>36,557</u>	<u>351,848</u>	<u>107,762</u>	<u>340,250</u>
Fund balances - ending	<u>\$ 111,853</u>	<u>\$ -</u>	<u>\$ 95,124</u>	<u>\$ 77,065</u>	<u>\$ -</u>

2004 Park Bond	146th Street Right of Way	County Option Income Tax Capital	Revolving Airport Capital	Cumulative Courthouse	2006 County Option Income Tax Bond Anticipation Note	Building Authority Capital Projects	Totals
\$ -	\$ -	\$ -	\$ -	\$ 469,645	\$ -	\$ -	\$ 8,454,557
-	-	2,074,955	-	-	-	-	2,074,955
-	-	-	1,068,785	49,464	-	-	2,183,517
-	-	-	-	-	-	-	40,000
1,297	-	-	-	-	223,177	101,685	950,543
<u>1,297</u>	<u>-</u>	<u>2,074,955</u>	<u>1,068,785</u>	<u>519,109</u>	<u>223,177</u>	<u>101,685</u>	<u>14,202,525</u>
-	-	-	-	-	-	-	11,764
-	-	-	1,760,142	413,004	-	-	3,265,530
-	-	-	-	-	-	1,583,581	1,583,581
-	66,625	-	-	-	8,636,979	-	13,357,663
-	-	1,079,574	-	-	-	-	1,079,574
<u>-</u>	<u>66,625</u>	<u>1,079,574</u>	<u>1,760,142</u>	<u>413,004</u>	<u>8,636,979</u>	<u>1,583,581</u>	<u>19,298,112</u>
1,297	(66,625)	995,381	(691,357)	106,105	(8,413,802)	(1,481,896)	(5,095,587)
-	-	-	-	-	-	739,656	927,963
(53,793)	-	-	-	-	(123,176)	-	(2,415,191)
(53,793)	-	-	-	-	(123,176)	739,656	(1,487,228)
(52,496)	(66,625)	995,381	(691,357)	106,105	(8,536,978)	(742,240)	(6,582,815)
<u>52,496</u>	<u>66,625</u>	<u>4,552,621</u>	<u>972,110</u>	<u>364,980</u>	<u>8,962,213</u>	<u>1,884,429</u>	<u>33,061,863</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,548,002</u>	<u>\$ 280,753</u>	<u>\$ 471,085</u>	<u>\$ 425,235</u>	<u>\$ 1,142,189</u>	<u>\$ 26,479,048</u>

HAMILTON COUNTY  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND  
 BALANCES - BUDGET AND ACTUAL - (NON-GAAP BASIS)  
 CAPITAL PROJECTS FUNDS  
 For The Year Ended December 31, 2007

	Cumulative Bridge			Cumulative Capital Development		
		Actual	Variance		Actual	Variance
	Final	Budgetary Basis Amounts	With Final Budget Positive (Negative)	Final	Budgetary Basis Amounts	With Final Budget Positive (Negative)
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ 3,206,813	\$ 2,988,869	\$ (217,944)
Intergovernmental	-	-	-	263,546	317,236	53,690
Other	-	300	300	-	42,650	42,650
Total revenues	-	300	300	3,470,359	3,348,755	(121,604)
Expenditures:						
Capital outlay	516,252	509,043	7,209	4,287,803	2,687,710	1,600,093
Total expenditures	516,252	509,043	7,209	4,287,803	2,687,710	1,600,093
Other financing uses:						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing uses	-	-	-	-	-	-
Net change in fund balances	(516,252)	(508,743)	7,509	(817,444)	661,045	1,478,489
Fund balances - beginning	798,098	798,098	-	2,688,934	2,688,934	-
Fund balances - ending	\$ 281,846	\$ 289,355	\$ 7,509	\$ 1,871,490	\$ 3,349,979	\$ 1,478,489

County Major Bridge			Cumulative Courthouse			Totals		
Final	Actual Budgetary Basis Amounts	Variance With Final Budget Positive (Negative)	Final	Actual Budgetary Basis Amounts	Variance With Final Budget Positive (Negative)	Final	Actual Budgetary Basis Amounts	Variance With Final Budget Positive (Negative)
\$ 3,206,813	\$ 2,988,869	\$ (217,944)	\$ 466,815	\$ 435,089	\$ (31,726)	\$ 6,880,441	\$ 6,412,827	\$ (467,614)
283,546	671,917	388,371	41,275	46,180	4,905	588,367	1,035,333	446,966
-	-	-	-	-	-	-	42,950	42,950
<u>3,490,359</u>	<u>3,660,786</u>	<u>170,427</u>	<u>508,090</u>	<u>481,269</u>	<u>(26,821)</u>	<u>7,468,808</u>	<u>7,491,110</u>	<u>22,302</u>
<u>927,734</u>	<u>926,823</u>	<u>911</u>	<u>741,085</u>	<u>458,750</u>	<u>282,335</u>	<u>6,472,874</u>	<u>4,582,326</u>	<u>1,890,548</u>
<u>927,734</u>	<u>926,823</u>	<u>911</u>	<u>741,085</u>	<u>458,750</u>	<u>282,335</u>	<u>6,472,874</u>	<u>4,582,326</u>	<u>1,890,548</u>
-	-	-	-	-	-	-	-	-
<u>(1,674,075)</u>	<u>(1,674,075)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,674,075)</u>	<u>(1,674,075)</u>	<u>-</u>
<u>(1,674,075)</u>	<u>(1,674,075)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,674,075)</u>	<u>(1,674,075)</u>	<u>-</u>
888,550	1,059,888	171,338	(232,995)	22,519	255,514	(678,141)	1,234,709	1,912,850
<u>4,652,429</u>	<u>4,652,429</u>	<u>-</u>	<u>426,325</u>	<u>426,325</u>	<u>-</u>	<u>8,565,786</u>	<u>8,565,786</u>	<u>-</u>
<u>\$ 5,540,979</u>	<u>\$ 5,712,317</u>	<u>\$ 171,338</u>	<u>\$ 193,330</u>	<u>\$ 448,844</u>	<u>\$ 255,514</u>	<u>\$ 7,887,645</u>	<u>\$ 9,800,495</u>	<u>\$ 1,912,850</u>

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## FIDUCIARY FUNDS

**PENSION TRUST FUNDS** - used to account for assets held by the County in a trustee capacity. The County maintains the following pension trust funds:

- Sheriff's Retirement Plan - To account for the provision of retirement benefits to County police officers. Financing is provided by service of process fees collected by the County Sheriff and employee contributions of three percent of wages.
- Sheriff's Benefit Plan - To account for the provision of disability benefits to County police officers. Financing is provided by County contributions.

**AGENCY FUNDS** – used to account for assets held by the County as an agent for individuals, private organizations, other municipalities and/or other funds. The County maintains the following agency funds:

- Tax Sale Surplus - To account for the collection and payments of monies, which are in excess of the minimum bid price, for property sold by the County for delinquent taxes.
- Tax Sale Redemption - To account for delinquent taxes and costs paid subsequent to the sale of property at the County real estate tax sale.
- Surplus Tax - To account for the collection and payment of surplus property tax collections.
- State Fines and Forfeitures - To account for the collection and payment to the State of Indiana of state fees and fines charged and collected by the Clerk of the Circuit Court for court proceedings.
- Clerk of the Circuit Court - To account for the collection and payment of cash bonds and other trust items held by the Clerk of the Circuit Court for litigants of the Circuit, Superior and County Courts.
- County Sheriff - To account for the collection and payment of delinquent tax warrants issued by the Indiana Department of Revenue, proceeds from the sale of foreclosed property, and County fees for services performed by County Sheriff.
- County Treasurer - To account for the collection and payment of all local taxes billed and/or collected by the County Treasurer on behalf of all the governmental taxing units within the County.
- County Prosecutor - To account for the collection and payment of trust items held by the County Prosecutor.
- Infraction Judgment - To account for the collection and payment to the State of Indiana for State fines charged and collected by the Clerk of the Circuit Court.
- Adult Offender Interstate Compact - To account for the collection and payment of fees collected relating to adult offenders on parole or probation. Fifty percent of the fees are transferred to the State and fifty percent are transferred to the supplemental probation fund.

## FIDUCIARY FUNDS

(Continued)

Child Restraint System Fine -	To account for the collection and payment of fines charged and collected by the Clerk of the Circuit Court on violations of the child restraint laws. These fees are remitted to the State.
Mortgage Fee -	To account for the collection and payment of fees collected by the Recorder for each mortgage recorded.
Sewage Collections -	To account for the collection and payment of delinquent sewage bills certified to the County Treasurer for collection by municipal sewage utilities within the County.
Inheritance Tax -	To account for the collection and payment of State inheritance taxes.
Tax Distribution -	To account for the collection and payment of tax collections to the County Treasurer that are due to other taxing units within the County.
Overweight Vehicles -	To account for fines collected by the County Clerk for overweight vehicle infractions due to the State of Indiana.
State Sales Disclosure Fee -	To account for fees charged for filing conveyance of property documents with the County Auditor. The state's share of the fees is held in trust until remitted to the State General Fund.
Coroner's Training and Education -	To account for fees charged by the Hamilton County Health Department for death certificates. Fees are remitted semiannually by the County Auditor to the Treasurer of State. Funds at the State level are used for the continuing education of County Coroners.
Weed Cutting -	To account for the collection of municipal fees charged for weed cutting.
Education Plate Fee -	To account for the collection and payment of education license plate fees by the Indiana Bureau of Motor Vehicles to the County Treasurer that are due to other taxing units within the County.
Payroll Withholding -	To account for payroll taxes and other amounts withheld from employee compensation, to be distributed in accordance with laws, regulations and contracts.
Homestead Rebate -	To account for expenditures related to tax relief provided by Indiana General Assembly in 2007.
Inmate Trust -	To account for the collection and payment of amounts which are held by the County Sheriff on behalf of inmates incarcerated at the County Jail.

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HAMILTON COUNTY  
 COMBINING STATEMENT OF PLAN NET ASSETS  
 PENSION TRUST FUNDS  
 December 31, 2007

<u>Assets</u>	<u>Sheriff's Retirement Plan</u>	<u>Sheriff's Benefit Plan</u>	<u>Totals</u>
Cash and cash equivalents	\$ 438,998	\$ 93,787	\$ 532,785
Investments at fair value:			
U.S. Government securities	4,890,614	51,987	4,942,601
Corporate bonds and notes	2,350,825	22,852	2,373,677
Corporate equity instruments	<u>7,766,571</u>	<u>249,080</u>	<u>8,015,651</u>
Total investments	<u>15,008,010</u>	<u>323,919</u>	<u>15,331,929</u>
Receivables:			
Interest	<u>109,830</u>	<u>2,595</u>	<u>112,425</u>
Total assets	<u>15,556,838</u>	<u>420,301</u>	<u>15,977,139</u>
<u>Net Assets</u>			
Held in trust for:			
Employees' pension benefits	<u>15,556,838</u>	<u>420,301</u>	<u>15,977,139</u>
Total net assets	<u>\$ 15,556,838</u>	<u>\$ 420,301</u>	<u>\$ 15,977,139</u>

HAMILTON COUNTY  
 COMBINING STATEMENT OF CHANGES IN PLAN NET ASSETS  
 PENSION TRUST FUNDS  
 For The Year Ended December 31, 2007

<u>Additions</u>	Sheriff's Retirement Plan	Sheriff's Benefit Plan	Totals
Contributions:			
Employer	\$ 882,243	\$ 20,507	\$ 902,750
Investment income:			
Net increase in fair value of investments	30,506	4,483	34,989
Interest	<u>785,405</u>	<u>21,425</u>	<u>806,830</u>
Total investment income	<u>815,911</u>	<u>25,908</u>	<u>841,819</u>
Total additions	<u>1,698,154</u>	<u>46,415</u>	<u>1,744,569</u>
<u>Deductions</u>			
Benefits	478,321	25,400	503,721
Administrative expense	<u>93,916</u>	<u>3,418</u>	<u>97,334</u>
Total deductions	<u>572,237</u>	<u>28,818</u>	<u>601,055</u>
Changes in net assets	1,125,917	17,597	1,143,514
Net assets - beginning	<u>14,430,921</u>	<u>402,704</u>	<u>14,833,625</u>
Net assets - ending	<u>\$ 15,556,838</u>	<u>\$ 420,301</u>	<u>\$ 15,977,139</u>

HAMILTON COUNTY  
 COMBINING BALANCE SHEET -  
 AGENCY FUNDS  
 December 31, 2007

<u>Assets</u>	<u>Tax Sale Surplus</u>	<u>Tax Sale Redemption</u>	<u>Surplus Tax</u>	<u>State Fines and Forfeitures</u>	<u>Clerk of the Circuit Court</u>
Cash and cash equivalents	\$ 10,007,264	\$ 55,039	\$ 1,528,571	\$ 28,369	\$ 1,452,452
Receivables:					
Taxes	-	-	-	-	-
Intergovernmental receivable	-	-	-	2,856	-
<b>Total assets</b>	<b><u>\$ 10,007,264</u></b>	<b><u>\$ 55,039</u></b>	<b><u>\$ 1,528,571</u></b>	<b><u>\$ 31,225</u></b>	<b><u>\$ 1,452,452</u></b>
 <u>Liabilities</u>					
Liabilities:					
State fees payable	\$ -	\$ -	\$ -	\$ 31,225	\$ -
Trust funds payable	10,007,264	55,039	1,528,571	-	1,452,452
<b>Total liabilities</b>	<b><u>\$ 10,007,264</u></b>	<b><u>\$ 55,039</u></b>	<b><u>\$ 1,528,571</u></b>	<b><u>\$ 31,225</u></b>	<b><u>\$ 1,452,452</u></b>

<u>County Sheriff</u>	<u>County Treasurer</u>	<u>County Prosecutor</u>	<u>Infraction Judgment</u>	<u>Adult Offender Interstate Compact</u>	<u>Child Restraint System Fine</u>	<u>Mortgage Fee</u>
\$ 174,546	\$ 55,919,189	\$ 295	\$ 26,931	\$ 263	\$ 13,732	\$ 7,650
-	68,422,689	-	-	-	-	-
-	<u>4,968,747</u>	-	15,815	-	-	-
<u>\$ 174,546</u>	<u>\$ 129,310,625</u>	<u>\$ 295</u>	<u>\$ 42,746</u>	<u>\$ 263</u>	<u>\$ 13,732</u>	<u>\$ 7,650</u>
\$ -	\$ -	\$ -	\$ 42,746	\$ 263	\$ 13,732	\$ 7,650
<u>174,546</u>	<u>129,310,625</u>	<u>295</u>	-	-	-	-
<u>\$ 174,546</u>	<u>\$ 129,310,625</u>	<u>\$ 295</u>	<u>\$ 42,746</u>	<u>\$ 263</u>	<u>\$ 13,732</u>	<u>\$ 7,650</u>

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HAMILTON COUNTY  
 COMBINING BALANCE SHEET -  
 AGENCY FUNDS  
 December 31, 2007  
 (Continued)

<u>Assets</u>	<u>Sewage Collections</u>	<u>Inheritance Tax</u>	<u>Tax Distribution</u>	<u>Overweight Vehicles</u>	<u>State Sales Disclosure Fee</u>
Cash and cash equivalents	\$ 121	\$ 2,074,289	\$ 27,688	\$ -	\$ 3,270
Receivables:					
Taxes	-	-	-	-	-
Intergovernmental receivable	-	-	-	-	-
Total assets	<u>\$ 121</u>	<u>\$ 2,074,289</u>	<u>\$ 27,688</u>	<u>\$ -</u>	<u>\$ 3,270</u>
<u>Liabilities</u>					
Liabilities:					
State fees payable	\$ -	\$ 2,074,289	\$ -	\$ -	\$ 3,270
Trust funds payable	121	-	27,688	-	-
Total liabilities	<u>\$ 121</u>	<u>\$ 2,074,289</u>	<u>\$ 27,688</u>	<u>\$ -</u>	<u>\$ 3,270</u>

<u>Coroner's Training and Education</u>	<u>Weed Cutting</u>	<u>Education Plate Fee</u>	<u>Payroll Withholding</u>	<u>Homestead Rebate</u>	<u>Inmate Trust</u>	<u>Totals</u>
\$ 749	\$ -	\$ -	\$ 224,678	\$ 14,902,509	\$ 11,370	\$ 86,458,975
-	-	-	-	-	-	68,422,689
-	-	-	-	-	-	4,987,418
<u>\$ 749</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 224,678</u>	<u>\$ 14,902,509</u>	<u>\$ 11,370</u>	<u>\$ 159,869,082</u>
\$ 749	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,173,924
-	-	-	224,678	14,902,509	11,370	157,695,158
<u>\$ 749</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 224,678</u>	<u>\$ 14,902,509</u>	<u>\$ 11,370</u>	<u>\$ 159,869,082</u>

HAMILTON COUNTY  
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2007

	Tax Sale Surplus	Tax Sale Redemption	Surplus Tax	State Fines And Forfeitures	Clerk of the Circuit Court	County Sheriff
<b>Assets:</b>						
Cash and cash equivalents, January 1	\$ 3,636,508	\$ 15,358	\$ 1,557,657	\$ 31,900	\$ 1,433,782	\$ 185,796
Additions	12,636,059	436,685	1,309,789	179,004	19,579,513	7,378,595
Deductions	<u>(6,265,303)</u>	<u>(397,004)</u>	<u>(1,338,875)</u>	<u>(182,535)</u>	<u>(19,560,843)</u>	<u>(7,389,845)</u>
Cash and cash equivalents, December 31	<u>10,007,264</u>	<u>55,039</u>	<u>1,528,571</u>	<u>28,369</u>	<u>1,452,452</u>	<u>174,546</u>
Taxes receivable, January 1	-	-	-	-	-	-
Additions	-	-	-	-	-	-
Deductions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Taxes receivable, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Intergovernmental receivable, January 1	-	-	-	-	-	-
Additions	-	-	-	2,856	-	-
Deductions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Intergovernmental receivable, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,856</u>	<u>-</u>	<u>-</u>
<b>Total assets, December 31</b>	<b><u>\$ 10,007,264</u></b>	<b><u>\$ 55,039</u></b>	<b><u>\$ 1,528,571</u></b>	<b><u>\$ 31,225</u></b>	<b><u>\$ 1,452,452</u></b>	<b><u>\$ 174,546</u></b>
<b>Liabilities:</b>						
State fees payable, January 1	\$ -	\$ -	\$ -	\$ 31,900	\$ -	\$ -
Additions	-	-	-	181,860	-	-
Deductions	<u>-</u>	<u>-</u>	<u>-</u>	<u>(182,535)</u>	<u>-</u>	<u>-</u>
State fees payable, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>31,225</u>	<u>-</u>	<u>-</u>
Trust funds payable, January 1	3,636,508	15,358	1,557,657	-	1,433,782	185,796
Additions	12,636,059	436,685	1,309,789	-	19,579,513	7,378,595
Deductions	<u>(6,265,303)</u>	<u>(397,004)</u>	<u>(1,338,875)</u>	<u>-</u>	<u>(19,560,843)</u>	<u>(7,389,845)</u>
Trust funds payable, December 31	<u>10,007,264</u>	<u>55,039</u>	<u>1,528,571</u>	<u>-</u>	<u>1,452,452</u>	<u>174,546</u>
<b>Total liabilities, December 31</b>	<b><u>\$ 10,007,264</u></b>	<b><u>\$ 55,039</u></b>	<b><u>\$ 1,528,571</u></b>	<b><u>\$ 31,225</u></b>	<b><u>\$ 1,452,452</u></b>	<b><u>\$ 174,546</u></b>

County Treasurer	County Prosecutor	Infraction Judgment	Adult Offender Interstate Compact	Child Restraint System Fine	Mortgage Fee
\$ 4,770,124	\$ 655	\$ 43,644	\$ 113	\$ 125	\$ 9,438
457,501,151	60,770	588,301	1,537	16,027	57,342
<u>(406,352,086)</u>	<u>(61,130)</u>	<u>(605,014)</u>	<u>(1,387)</u>	<u>(2,420)</u>	<u>(59,130)</u>
55,919,189	295	26,931	263	13,732	7,650
16,473,054	-	-	-	-	-
454,321,954	-	-	-	-	-
<u>(402,372,319)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
68,422,689	-	-	-	-	-
4,805,582	-	-	-	-	-
40,072,143	-	15,815	-	-	-
<u>(39,908,978)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
4,968,747	-	15,815	-	-	-
<u>\$ 129,310,625</u>	<u>\$ 295</u>	<u>\$ 42,746</u>	<u>\$ 263</u>	<u>\$ 13,732</u>	<u>\$ 7,650</u>
\$ -	\$ -	\$ 43,644	\$ 113	\$ 125	\$ 9,438
-	-	604,116	1,537	16,027	57,342
-	-	<u>(605,014)</u>	<u>(1,387)</u>	<u>(2,420)</u>	<u>(59,130)</u>
-	-	42,746	263	13,732	7,650
26,048,760	655	-	-	-	-
457,664,316	60,770	-	-	-	-
<u>(354,402,451)</u>	<u>(61,130)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
129,310,625	295	-	-	-	-
<u>\$ 129,310,625</u>	<u>\$ 295</u>	<u>\$ 42,746</u>	<u>\$ 263</u>	<u>\$ 13,732</u>	<u>\$ 7,650</u>

Continued on next page

HAMILTON COUNTY  
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2007  
 (Continued)

	Sewage Collections	Inheritance Tax	Tax Distribution	Overweight Vehicles	State Sales Disclosure Fee
<b>Assets:</b>					
Cash and cash equivalents, January 1	\$ 120	\$ 1,311,264	\$ 68	\$ 91	\$ 4,050
Additions	229,769	4,469,118	460,040,708	1,445	50,980
Deductions	<u>(229,768)</u>	<u>(3,706,093)</u>	<u>(460,013,088)</u>	<u>(1,536)</u>	<u>(51,760)</u>
Cash and cash equivalents, December 31	<u>121</u>	<u>2,074,289</u>	<u>27,688</u>	<u>-</u>	<u>3,270</u>
Taxes receivable, January 1	-	-	-	-	-
Additions	-	-	-	-	-
Deductions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Taxes receivable, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Intergovernmental receivable, January 1	-	-	-	-	-
Additions	-	-	-	-	-
Deductions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Intergovernmental receivable, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total assets, December 31</b>	<b><u>\$ 121</u></b>	<b><u>\$ 2,074,289</u></b>	<b><u>\$ 27,688</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 3,270</u></b>
<b>Liabilities:</b>					
State fees payable, January 1	\$ -	\$ 1,311,264	\$ -	\$ 91	\$ 4,050
Additions	-	4,469,118	-	1,445	50,980
Deductions	<u>-</u>	<u>(3,706,093)</u>	<u>-</u>	<u>(1,536)</u>	<u>(51,760)</u>
State fees payable, December 31	<u>-</u>	<u>2,074,289</u>	<u>-</u>	<u>-</u>	<u>3,270</u>
Trust funds payable, January 1	120	-	68	-	-
Additions	229,769	-	460,040,708	-	-
Deductions	<u>(229,768)</u>	<u>-</u>	<u>(460,013,088)</u>	<u>-</u>	<u>-</u>
Trust funds payable, December 31	<u>121</u>	<u>-</u>	<u>27,688</u>	<u>-</u>	<u>-</u>
<b>Total liabilities, December 31</b>	<b><u>\$ 121</u></b>	<b><u>\$ 2,074,289</u></b>	<b><u>\$ 27,688</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 3,270</u></b>

Coroner's Training and Education	Weed Cutting	Education Plate Fee	Payroll Withholding	Homestead Rebate	Inmate Trust	Totals
\$ 810	\$ 665	\$ -	\$ 193,615	\$ -	\$ 16,249	\$ 13,212,032
8,819	2,902	36,375	862,400	14,902,509	682,478	981,032,276
<u>(8,880)</u>	<u>(3,567)</u>	<u>(36,375)</u>	<u>(831,337)</u>	<u>-</u>	<u>(687,357)</u>	<u>(907,785,333)</u>
749	-	-	224,678	14,902,509	11,370	86,458,975
-	-	-	-	-	-	16,473,054
-	-	-	-	-	-	454,321,954
-	-	-	-	-	-	<u>(402,372,319)</u>
-	-	-	-	-	-	68,422,689
-	-	-	-	-	-	4,805,582
-	-	-	-	-	-	40,090,814
-	-	-	-	-	-	<u>(39,908,978)</u>
-	-	-	-	-	-	4,987,418
<u>\$ 749</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 224,678</u>	<u>\$ 14,902,509</u>	<u>\$ 11,370</u>	<u>\$ 159,869,082</u>
\$ 810	\$ 665	\$ -	\$ -	\$ -	\$ -	\$ 1,402,100
8,819	2,902	36,375	-	-	-	5,430,521
<u>(8,880)</u>	<u>(3,567)</u>	<u>(36,375)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(4,658,697)</u>
749	-	-	-	-	-	2,173,924
-	-	-	193,615	-	16,249	33,088,568
-	-	-	862,400	14,902,509	682,478	975,783,591
-	-	-	<u>(831,337)</u>	<u>-</u>	<u>(687,357)</u>	<u>(851,177,001)</u>
-	-	-	224,678	14,902,509	11,370	157,695,158
<u>\$ 749</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 224,678</u>	<u>\$ 14,902,509</u>	<u>\$ 11,370</u>	<u>\$ 159,869,082</u>

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## **Statistical Section**

*This part of Hamilton County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.*

<b><u>Contents</u></b>	<b><u>Page</u></b>
<b>Financial Trends</b> These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.	<b>173-179</b>
<b>Revenue Capacity</b> These schedules contain information to help the reader assess the County's most significant local revenue source, the property tax.	<b>180-183</b>
<b>Debt Capacity</b> These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	<b>184-190</b>
<b>Demographic and Economic Information</b> These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.	<b>191-193</b>
<b>Operating Information</b> These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.	<b>194-195</b>

**Sources:** Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The County implemented GASB Statement 34 in 2003; schedules presenting government-wide information include information beginning in that year.

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**HAMILTON COUNTY**

Net Assets by Component  
As of December 31,

	2007	2006	2005	2004	2003
<b>Primary Government</b>					
Governmental Activities:					
Invested in capital assets,					
net of related debt	\$ 664,848,779	\$ 616,426,261	\$ 617,340,959	\$ 587,501,012	\$ 71,192,547
Restricted	107,049,897	94,266,822	82,721,769	85,245,850	64,873,733
Unrestricted	29,399,526	27,230,678	36,981,084	19,832,288	12,473,300
Total governmental activities net assets	<u>\$ 801,298,202</u>	<u>\$ 737,923,761</u>	<u>\$ 737,043,812</u>	<u>\$ 692,579,150</u>	<u>\$ 148,539,580</u>

**Component Unit Activities**

Riverview Hospital:					
Invested in capital assets,					
net of related debt	\$ 31,118,419	\$ 32,392,046	\$ 21,221,464	\$ 8,224,358	\$ 19,914,553
Restricted	9,144,852	5,691,411	9,370,894	24,521,745	10,915,296
Unrestricted	59,737,270	61,853,425	60,622,512	53,957,678	46,918,057
Total component unit net assets	<u>\$ 100,000,541</u>	<u>\$ 99,936,882</u>	<u>\$ 91,214,870</u>	<u>\$ 86,703,781</u>	<u>\$ 77,747,906</u>

*Note: The County has elected to present only five years of data for this schedule.*

<sup>a</sup> A notable portion of 2005 net asset increase was due to storm water infrastructure constructed and contributed by developers.

<sup>b</sup> Governmental Activities amounts for 2003 were restated in 2004 to recognize retroactively reported infrastructure assets. Capital assets net totaling \$540 million were reported January 1, 2004 as an increase in net assets.

**HAMILTON COUNTY**

Changes in Net Assets

For the years ended December 31,

	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>
<b>Governmental Activities</b>					
Expenses:					
General government	\$ 44,816,836	\$ 78,228,327	\$ 38,938,090	\$ 41,226,511	\$ 34,515,043
Public safety	24,863,518	20,730,240	21,600,044	20,298,770	19,702,224
Highways and streets	5,250,904	22,554,847	12,433,892	14,143,946	11,331,121
Health and welfare	4,406,379	5,279,507	5,148,726	2,798,603	3,104,270
Culture and recreation	3,578,215	3,120,330	3,475,719	5,993,496	4,807,550
Interest on long-term debt	8,060,855	7,478,008	4,273,378	6,109,918	5,045,167
Total expenses	<u>90,976,707</u>	<u>137,391,259</u>	<u>85,869,849</u>	<u>90,571,244</u>	<u>78,505,375</u>
Program Revenues:					
Charges for services:					
General Government	6,809,858	5,772,715	5,495,772	5,279,696	6,686,308
Public Safety	7,047,065	7,163,620	7,439,263	4,958,027	3,831,973
Highways and streets	139,137	137,480	174,164	248,107	408,582
Health and welfare	1,275,293	1,181,456	1,035,839	782,791	320,891
Culture and recreation	360,053	353,909	357,531	330,418	426,775
Operating grants and contributions					
General Government	5,850,488	6,886,829	6,872,737	5,027,642	2,332,603
Public Safety	2,517,268	3,129,883	4,003,709	2,953,142	2,022,977
Highways and streets	17,306,626	7,625,202	6,699,387	8,406,831	7,161,362
Health and welfare	722,049	851,595	844,948	822,611	386,048
Culture and recreation	401,307	227,049	569,904	256,090	34,458
Capital grants and contribution	12,395,932	12,309,383	12,213,468	-	-
Total revenues	<u>54,825,076</u>	<u>45,639,121</u>	<u>45,706,722</u>	<u>29,065,355</u>	<u>23,611,977</u>
Net Revenues (expenses):	<u>(36,151,631)</u>	<u>(91,752,138)</u>	<u>(40,163,127)</u>	<u>(61,505,889)</u>	<u>(54,893,398)</u>
General revenues and other changes in net assets:					
Taxes:					
Property Taxes	52,501,650	45,297,573	42,910,222	35,990,257	66,390,922
County Option income tax	32,254,052	32,565,870	33,798,846	25,068,745	-
Other taxes	4,178,416	3,216,489	1,781,189	929,290	-
Other	559,484	530,609	1,922,822	1,093,985	2,592,074
Reimbursements	1,054,744	3,055,265	-	-	-
Unrestricted investment earnin	8,977,726	8,622,501	4,221,366	2,120,745	1,738,723
Total general revenue	<u>99,526,072</u>	<u>93,288,307</u>	<u>84,634,445</u>	<u>65,203,022</u>	<u>70,721,719</u>
Changes in net assets for Governmental Activities	<u>\$ 63,374,441</u>	<u>\$ 1,536,169</u>	<u>\$ 44,471,318</u>	<u>\$ 3,697,133</u>	<u>\$ 15,828,321</u>

**HAMILTON COUNTY**  
Changes in Net Assets  
For the years ended December 31,  
(continued)

	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>
<b>Component Unit Activities</b>					
Expenses:					
Riverview Hospital	\$ 131,104,784	\$ 122,927,204	\$ 116,744,220	\$ 104,899,403	\$ 92,713,755
Total expenses	<u>131,104,784</u>	<u>122,927,204</u>	<u>116,744,220</u>	<u>104,899,403</u>	<u>92,713,755</u>
Program Revenues:					
Charges for services	128,470,518	128,303,583	118,820,212	110,545,926	96,216,127
Total revenues	<u>128,470,518</u>	<u>128,303,583</u>	<u>118,820,212</u>	<u>110,545,926</u>	<u>96,216,127</u>
Net Revenues (expenses):	<u>(2,634,266)</u>	<u>5,376,379</u>	<u>2,075,992</u>	<u>5,646,523</u>	<u>3,502,372</u>
General revenues and other changes in net assets:					
Non-capital contributions	-	-	-	-	48,569
Capital contributions	-	-	-	1,500,000	-
Unrestricted investment earnings	2,799,579	3,345,633	2,435,097	1,809,352	2,879,629
Total general revenues	<u>2,799,579</u>	<u>3,345,633</u>	<u>2,435,097</u>	<u>3,309,352</u>	<u>2,928,198</u>
Changes in net assets for Component Unit Activities	<u>\$ 165,313</u>	<u>\$ 8,722,012</u>	<u>\$ 4,511,089</u>	<u>\$ 8,955,875</u>	<u>\$ 6,430,570</u>

Note: The County has elected to present only five years of data for this schedule.

- <sup>a</sup> In 2003 Taxes were not separated between Property, Income and other types of taxes.
- <sup>b</sup> The increase in property tax revenues related mainly to new debt service levies and additional tax increment revenue captured.
- <sup>c</sup> Includes contributed storm water drainage infrastructure and federal grant funds for park improvements.
- <sup>d</sup> Includes county roads that were annexed into municipalities.
- <sup>e</sup> Reimbursement from City of Noblesville for the 146th Street extension project.
- <sup>f</sup> Includes interest earnings generated by higher interest rates on short term investments.
- <sup>g</sup> 2006 includes the impact of \$36 million in disposals of roadway assets which were annexed by municipalities.
- <sup>h</sup> The decrease is due to two primary reasons; 1) approximately \$10 million bond funded road expenditures in the Thomson TIF area were expensed in 2006, this area has been annexed by the City of Carmel and will not be capital assets of the County and 2) a planned budget decrease in highway and street maintenance expenditures.
- <sup>i</sup> Increase for appeals for adjustments to the levy were over the standard 4% increase allowed due to juvenile detention center, superior court and growth.
- <sup>j</sup> Reflects \$9.8 million Federal Highway Fund grant for 146th Street project.

**HAMILTON COUNTY**  
Fund Balances of Government Funds  
As of December 31,

	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>
General Fund					
Reserved	\$ 1,189,545	\$ 2,768,446	\$ 631,986	\$ 1,446,112	\$ 1,856,212
Unreserved	24,334,664	21,876,315	18,384,484	7,914,885	8,651,233
Total general fund	<u>\$ 25,524,209</u>	<u>\$ 24,644,761</u>	<u>\$ 19,016,470</u>	<u>\$ 9,360,997</u>	<u>\$ 10,507,445</u>
All other governmental funds:					
Reserved	\$ 34,475,351	<sup>b</sup> \$ 21,690,347	\$ 19,170,231	\$ 19,006,599	\$ 14,937,965
Unreserved, reported in:					
Special revenue funds	43,480,454	39,239,539	38,329,126	29,732,276	28,236,027
Capital projects funds	45,315,801	45,495,999	39,225,985	44,125,756	21,699,741
Total all other governmental funds	<u>\$ 123,271,606</u>	<u>\$ 106,425,885</u>	<u>\$ 96,725,342</u>	<u>\$ 92,864,631</u>	<u>\$ 64,873,733</u>

*Note: The County has elected to present only five years of data for this schedule.*

<sup>a</sup> Includes unexpended bond proceeds for juvenile detention center project.

<sup>b</sup> Includes \$10.5 million in debt service funds accumulated to repay the bond anticipation note issued for the 146th Street project.

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**HAMILTON COUNTY**

Changes in Fund Balances of Governmental Funds  
For the years ended December 31,

	2007	2006	2005	2004	2003
<b>Revenues</b>					
Taxes	\$ 88,799,368	\$ 80,699,734	\$ 78,323,165	\$ 62,683,816	\$ 66,096,480
License and Permits	334,450	270,880	253,955	289,132	293,412
Intergovernmental	26,797,738	19,418,342	18,990,685	17,466,316	11,915,072
Charges and Services	10,561,668	9,633,793	10,270,077	7,435,997	7,991,598
Fines and Forfeits	1,913,909	1,999,846	2,144,504	2,100,170	1,877,847
Special assessments	2,159,681	1,884,473	1,547,029	904,464	1,383,801
Miscellaneous	10,591,954	12,208,375	6,144,188	3,214,730	4,442,538
<b>Total Revenues</b>	<b>\$ 141,158,768</b>	<b>\$ 126,115,443</b>	<b>\$ 117,673,603</b>	<b>\$ 94,094,625</b>	<b>\$ 94,000,748</b>
<b>Expenditures</b>					
Current:					
General Government	37,685,322	38,010,353	33,088,848	35,158,144	33,337,689
Public Safety	20,749,463	19,241,551	20,609,920	19,116,279	18,691,891
Highways and Streets	4,722,372	21,988,884	7,048,995	8,007,748	10,865,132
Health and welfare	4,382,814	5,271,473	5,142,700	3,659,547	3,100,583
Culture and Recreation	2,566,844	2,334,293	2,122,797	2,162,431	3,143,699
Capital Outlay	50,512,284	36,687,687	31,153,451	20,477,613	32,529,138
Debt Service:					
Principal	24,975,000	12,060,000	10,880,000	9,015,000	8,080,000
Interest	8,139,986	6,236,620	6,678,187	5,664,672	5,011,080
Issuance Cost	99,514	369,723	970,222	-	112,256
<b>Total Expenditures</b>	<b>\$ 153,833,599</b>	<b>\$ 142,200,584</b>	<b>\$ 117,695,120</b>	<b>\$ 103,261,434</b>	<b>\$ 114,871,468</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>\$ (12,674,831)</b>	<b>\$ (16,085,141)</b>	<b>\$ (21,517)</b>	<b>\$ (9,166,809)</b>	<b>\$ (20,870,720)</b>

**HAMILTON COUNTY**

Changes in Fund Balances of Governmental Funds  
For the years ended December 31,  
(continued)

	2007	2006	2005	2004	2003
<b>Other Financing Sources (Uses)</b>					
Transfers in	24,119,588	28,869,366	22,370,927	29,912,796	27,301,462
Transfers out	(24,119,588)	(28,869,366)	(22,370,927)	(29,912,796)	(27,301,462)
Issuance of debt	30,400,000	31,180,000	60,670,000	35,010,000	10,005,000
Bond premiums/discounts	-	(158,247)	1,975,164	1,001,259	-
Payment to refunded bond escrow	-	-	(49,107,200)	-	-
Total other financing sources (uses)	\$ 30,400,000	\$ 31,021,753	\$ 13,537,964	\$ 36,011,259	\$ 10,005,000
Net change in fund balance	\$ 17,725,169	\$ 14,936,612	\$ 13,516,447	\$ 26,844,450	\$ (10,865,720)
Debt service as a percentage of noncapital expenditures	32.1%	17.3%	20.3%	17.7%	15.9%

*Note: The County has elected to present only four years of data for this schedule.*

- <sup>a</sup> Taxes increased primarily due to \$8.7 million increase in COIT and \$6.9 million increase in property taxes.
- <sup>b</sup> Taxes increased primarily \$2.4million increase in property taxes offset by a reduction of \$1.2 million in COIT.
- <sup>c</sup> Increase in Highway and Streets were due to road and infrastructure improvements for various projects throughout the County; most notably in 2006 those serving the Thomson Economic Development area.
- <sup>d</sup> The County redeemed a \$13.8 million bond anticipation note in 2007.

**HAMILTON COUNTY**  
**Assessed Value and True Tax Value of Taxable Property**  
**For the years ending December 31,**

Real Property						
Year Payable	Residential	Commercial	Industry	Other (3)	Total	
2007	\$ 5,017,384,543	\$ 1,492,253,108	\$ 117,574,289	\$ 154,255,735	\$ 6,781,469,682	
2006	4,218,972,650	1,199,975,623	100,559,078	146,427,072	5,665,936,428	
2005	3,895,776,678	1,102,556,152	97,182,801	156,215,368	5,251,733,004	
2004	3,632,360,955	1,048,171,552	96,625,771	208,164,845	4,985,325,126	
2003	3,411,599,855	1,049,594,499	96,631,597	170,255,494	4,728,083,447	
2002	N/A	N/A	N/A	N/A	N/A	
2001	N/A	N/A	N/A	N/A	N/A	
2000	N/A	N/A	N/A	N/A	N/A	
1999	N/A	N/A	N/A	N/A	N/A	
1998	N/A	N/A	N/A	N/A	N/A	

Year Payable	Personal Property (4)	Total Real and Personal Property	Less: Tax Increment District	Assessed Value (1)	True Tax Value (2)	Total Direct Tax Rate
2007	\$ 352,532,398	\$ 7,134,002,080	\$ 368,574,369	\$ 6,765,427,711	\$ 20,296,283,133	\$ 0.2191
2006	454,531,198	6,120,467,626	289,982,362	5,830,485,264	17,491,455,791	0.2338
2005	438,141,480	5,689,874,485	244,095,874	5,445,778,611	16,337,335,832	0.2375
2004	435,512,207	5,420,837,333	213,179,173	5,207,658,160	15,622,974,480	0.2305
2003	472,471,885	5,200,555,332	188,615,016	5,011,940,315	15,035,820,946	0.2193
2002	N/A	3,080,641,149	58,410,432	3,022,230,717	9,066,692,152	0.3310
2001	N/A	2,822,646,999	45,806,965	2,776,840,034	8,330,520,102	1.0055
2000	N/A	2,621,007,927	41,159,453	2,579,848,474	7,739,545,422	1.0181
1999	N/A	2,410,061,179	37,704,026	2,372,357,153	7,117,071,459	1.0330
1998	N/A	2,215,864,373	32,587,390	2,183,276,983	6,549,830,949	1.0482

(1) Property reassessments were effective in 2003.

(2) True tax value is 3 times assessed value. Beginning in 2002, tax rates were based upon \$100 of true tax value. In prior years, the rate was per \$100 of assessed value.

(3) Includes adjustments due to appeals as well as assessed values from property classes of agriculture, exempt, utility and other as defined by the County Auditor's office.

(4) Net assessed value of personal property decreased in 2007 because of the expansion of the exemption for inventory.

Source: Hamilton County Auditor's Office - Total Assessed and true tax values are those amounts that have been reported to and certified by the State each year. Prior to 2006, this table did not include any breakdown between real and personal property or snow classes of real property. The County is only able to go back to 2003 to provide class detail of certified assessed values. Such detail will be provided for future years and reports.

**HAMILTON COUNTY**  
Direct and Overlapping Property Taxes Rates  
Last Ten Years

	2007	2006	2005	2004	2003	2002	2001	2000	1999	1998
<b>County Direct Rates</b>										
General	\$ 0.1147	\$ 0.1200	\$ 0.1167	\$ 0.1184	\$ 0.1002	\$ 0.1539	\$ 0.5044	\$ 0.4775	\$ 0.4912	\$ 0.4902
Property Reassessment	0.0022	0.0024	0.0031	0.0030	0.0031	0.0052	0.0156	0.0160	0.0174	0.0188
2002 Animal Control Bond #2	0.0009	0.0010	0.0010	0.0011	-	-	-	-	-	-
2004 GO Bond #3	-	0.0039	0.0091	-	-	-	-	-	-	-
Lease Rental Payment	0.0127	0.0141	0.0154	0.0174	0.0176	0.0294	0.0941	0.1031	0.1081	0.1253
Cumulative Courthouse	0.0023	0.0027	0.0029	-	-	-	-	-	-	-
County Major Bridge	0.0158	0.0172	0.0172	0.0172	0.0172	0.0267	0.0800	0.0800	0.0800	0.0800
Health	0.0073	0.0039	0.0054	0.0054	0.0051	0.0075	0.0147	0.0174	0.0128	0.0182
Jail Lease Rental	0.0059	0.0066	0.0071	0.0081	0.0082	0.0137	0.0437	0.0480	0.0502	0.0584
Cum Bridge Bldg	-	-	-	0.0030	0.0031	0.0052	0.0171	0.0184	0.0201	0.0218
Jail Bond	0.0087	0.0076	-	-	-	-	-	-	-	-
Park & Recreation	0.0123	0.0084	0.0106	0.0108	0.0192	0.0283	0.0518	0.0736	0.0659	0.0597
2002 Park Bond	0.0018	0.0020	0.0022	0.0018	0.0016	-	-	-	-	-
2004 Park Bond #2	0.0018	0.0012	0.0030	-	-	-	-	-	-	-
Cumulative Capital Dev	0.0158	0.0172	0.0172	0.0172	0.0172	0.0267	0.0800	0.0800	0.0800	0.0800
County Redevelopment TIF	0.0070	0.0072	0.0058	0.0059	0.0055	-	-	-	-	-
Welfare	0.0099	0.0184	0.0208	0.0212	0.0213	0.0344	0.1041	0.1041	0.1073	0.0958
<b>Total Direct Rate</b>	\$ 0.2191	\$ 0.2338	\$ 0.2375	\$ 0.2305	\$ 0.2193	\$ 0.3310	\$ 1.0055	\$ 1.0181	\$ 1.0330	\$ 1.0482
<b>Solid Waste</b>	\$ 0.0024	\$ 0.0027	\$ 0.0028	\$ 0.0029	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>City Rates</b>										
Noblesville	0.7670	0.8189	0.7770	0.7571	0.7069	0.9929	2.9263	3.0303	2.9825	2.8964
Carmel	0.4329	0.5282	0.5299	0.5284	0.3747	0.5642	1.7103	1.5373	1.5374	1.6711
<b>Town Rates</b>	.3234 - .5947	.3592 - 1.2419	.35920 - 1.2238	.3440 - 1.1482	.3325 - .7069	.4728 - 1.6881	1.3641 - 4.44806	1.318 - 4.10850	1.2800 - 4.1469	1.4402 - 4.2959
<b>Township Rates</b>	.0478 - .26270	.06520 - .27610	.0597 - .2838	.0037 - .1381	.0046 - .1414	.0090 - .2001	.0990 - .6280	.2802 - .7087	.1715 - .4704	.1598 - .6443
<b>Library Rates</b>	.0405 - .0742	.0352 - .0840	.0332 - .0716	.0322 - .0717	.0304 - .0690	.0512 - .1410	.1546 - .3819	.15190 - .3122	.1491 - .3217	.1497 - .5725
<b>School Districts</b>	1.1519 - 1.9161	1.2601 - 2.1189	1.2103 - 2.0869	1.1548 - 2.0100	1.0363 - 1.8486	1.5975 - 2.5806	4.7806 - 7.7517	5.013 - 8.0411	5.0721 - 8.0511	5.1111 - 7.9026

**HAMILTON COUNTY**

Principal Taxpayers  
Current and Nine Years Ago

Taxpayer	2007		1998	
	Taxable Assessed Value	Percent of Total County Assessed Value *	Taxable Assessed Value	Percent of Total County Assessed Value *
Duke Weeks Realty LP	\$ 61,962,050	0.92%	\$ 17,305,390	0.79%
Clarian Health Partners Inc	58,678,527	0.87%	15,136,510	0.69%
Washington National Insurance Co.	26,557,567	0.39%	13,840,750	0.63%
Sallie Mae (formerly USA Group)	24,690,937	0.36%	12,201,110	0.56%
MRI, LLC	24,334,267	0.36%	12,139,150	0.56%
Clay Terrace Partners LLC	22,881,733	0.34%	11,747,790	0.54%
Carmel Indy Properties LLC	16,437,833	0.24%	9,994,710	0.46%
Duke Energy (formerly CInergy)	16,368,011	0.24%	9,795,030	0.45%
Fishers Indiana TIC LLC	13,274,367	0.20%	9,692,350	0.44%
Woods of Britton LTD	10,842,133	0.16%	8,087,490	0.37%
CInergy Inc				
Browning-Kosene& Co/Technology Center Assoc./Fidelity				
Office Building II LP, BIC Fidelity II LP, c/o Rei Investments				
Conseco, Inc				
Indiana Bell Telephone Company				
March Supermarkets/Village Pantry				
USA Group, Inc.				
Regency Windsor Capital Inv.				
Wal-Mart				
O.P. & F Indianapolis, LLC (Lowe Ent. Colorado)				
GTE North, Inc.				
<b>Totals</b>	<b>\$ 276,027,424</b>	<b>4.08%</b>	<b>\$ 119,940,280</b>	<b>5.49%</b>

Source: Hamilton County Auditor's Office

\* Based on County's assessed values as reported on assessed value table.

**HAMILTON COUNTY**  
Property Tax Levied and Collected  
Last Ten Fiscal Years

	<u>Total Taxes Levied for the Current Fiscal Year</u>	<u>Taxes Collected</u>	<u>Percentage of Levy</u>
2007	\$ 44,346,099	\$ 43,759,454	98.68%
2006	40,087,080	39,704,627	99.05%
2005	37,956,600	38,030,069	100.19%
2004	34,729,874	35,090,539	101.04%
2003	31,769,872	31,118,838	97.95%
2002	30,250,817	29,701,098	98.18%
2001	28,272,740	25,302,613	89.49%
2000	23,899,647	23,984,407	100.35%
1999	22,457,370	22,427,228	99.87%
1998	23,302,472	22,380,697	96.04%

Note: Hamilton County Auditor's Office system is not set-up to track collections by year levied. The amount collected includes any delinquent payment plus any penalty or interest applicable. As of the end of 2007, total delinquent property tax due to the County for 2007 and all prior years was approximately \$1.1 million.

Source: Hamilton County Auditor's Office

**HAMILTON COUNTY**  
Ratios of Outstanding Debt by Type  
Last Ten Fiscal Years

Fiscal Year	Governmental Activities											Debt per Capita <sup>1</sup>
	Property Tax			Revenue Bonds				Bond Anticipation Notes	Capital Leases	Total Governmental Activities	Percentage of Personal Income <sup>1</sup>	
	Building Corporation Bonds	Park District Bonds	General Obligation Bonds	COIT Bonds	Tax Incremental Bonds							
2007	\$ 50,507,202	\$ 4,120,000	\$ 3,360,000	\$ 45,395,000	\$ 47,810,000	\$ 28,200,000	\$ -	\$ 179,392,202	1.56%	686		
2006	54,012,202	4,715,000	5,500,000	49,480,000	48,680,000	11,600,000	-	173,967,202	1.63%	693		
2005	56,857,202	5,290,000	7,565,000	54,550,000	30,810,000	-	-	155,072,202	1.55%	644		
2004	59,797,202	5,830,000	9,510,000	56,975,000	19,940,000	-	-	152,052,202	1.65%	661		
2003	32,382,202	4,920,000	6,910,000	60,785,000	21,060,000	-	-	126,057,202	1.44%	570		
2002	35,317,202	5,000,000	7,300,000	64,450,000	12,065,000	-	-	124,132,202	1.45%	599		
2001	31,202,202	-	-	67,975,000	8,825,000	-	-	108,002,202	1.35%	551		
2000	33,162,202	-	-	71,050,000	9,485,000	-	-	113,697,202	1.59%	622		
1999	35,092,202	-	-	73,040,000	10,055,000	-	-	118,187,202	1.80%	687		
1998	36,927,202	-	-	33,250,000	10,585,000	-	64,304	80,826,506	1.38%	497		

<sup>1</sup> Population and personal income data can be found in the Demographics and Economic Schedule

## HAMILTON COUNTY

### Ratios of Net General Bonded Debt Outstanding Last Ten Years

	Building Corporation Bonds		Park District Bonds		General Obligation Bonds		Total	Less Debt Service Funds	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt Per Capita		
2007	\$	50,507,202	\$	4,120,000	\$	3,360,000	\$	57,987,202	\$	54,335,424	0.80%	\$	208
2006		54,012,202		4,715,000		5,500,000		64,227,202		59,803,368	1.03%		238
2005		56,857,202		5,290,000		7,565,000		69,712,202		64,653,361	1.19%		269
2004		59,797,202		5,830,000		9,510,000		75,137,202		69,407,230	1.33%		302
2003		32,382,202		4,920,000		6,910,000		44,212,202		41,493,235	0.83%		188
2002		35,317,202		5,000,000		7,300,000		47,617,202		45,363,507	1.50%		219
2001		31,202,202		-		-		31,202,202		28,975,942	1.04%		148
2000		33,162,202		-		-		33,162,202		30,792,964	1.19%		169
1999		35,092,202		-		-		35,092,202		32,758,089	1.38%		190
1998		36,927,202		-		-		36,927,202		35,510,745	1.63%		218

<sup>1</sup> The City's population can be found in the Demographics and Economics Schedule and the assessed value can be found on the assessed value schedule.

Notes:

- 1) This schedule includes only debt repaid with property taxes. It excludes bonds payable from income taxes and tax increment financing bonds.
- 2) The Building Corporation and Park District bonded debt on this schedule which is outstanding at December 31, 2007 is not reflected on the computation of legal debt margin. Building Corporation Bonds were issued as lease rental obligations which are exempt from the 2% limitation. The Park District has its own 2% capacity separate from the County.

## HAMILTON COUNTY

### Direct and Overlapping Debt

<b>Direct Debt</b>	
Hamilton County	<u>\$179,392,202</u>
<b>Overlapping Debt:</b>	
<b>Property Tax Supported Debt:</b>	
Carmel Clay Schools	234,380,000
Carmel Civic Square Building Corporation	3,400,000
Carmel Clay Public Library	16,780,000
Carmel Redevelopment Authority	33,145,000
Hamilton-Southeastern School Corp.	349,944,161
Hamilton Heights School Corporation	27,273,970
Hamilton North Public Library	2,295,000
Noblesville Redevelopment Authority	48,935,000
Noblesville Redevelopment District	760,000
Noblesville Economic Development	
Infrastructure Building Corporation	2,950,000
Noblesville Schools	138,748,709
Noblesville-Southeastern Public Library	27,805,000
Sheridan Community School Corp	3,605,915
Sheridan Public Library	1,890,000
Westfield-Washington Schools	232,144,094
Westfield Public Library	2,360,000
Town of Cicero	971,496
City of Noblesville	25,130,000
Town of Fishers	40,615,000
Town of Sheridan	1,179,352
Town of Westfield	9,775,000
Clay Township	57,320,000
Fall Creek Township	730,000
Jackson Township	93,643
Noblesville Township	122,000
Wayne Township	35,989
Washington Township	300,000
White River Township	1,270,000
<b>Total Property Tax Supported Debt</b>	<u><b>\$1,263,959,329</b></u>

## HAMILTON COUNTY

### Direct and Overlapping Debt

#### Overlapping Debt (continued):

<b>Income Tax Supported Debt</b>	
City of Carmel	111,430,000
City of Noblesville	3,670,000
Town of Fishers	9,180,000
<b>Total Income Tax Supported Debt</b>	<b>\$124,280,000</b>

#### Tax Increment Financing Debt:

City of Carmel	100,203,227
City of Noblesville	89,570,000
<b>Total Tax Increment Financing Debt:</b>	<b>\$189,773,227</b>

#### Revenue Debt Secured by Property Taxes:

Hamilton County Hospital Association	<b>\$1,365,000</b>
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#### Revenue-Supported Debt:

Town of Arcadia	1,375,243
Town of Atlanta	989,000
City of Carmel	60,135,000
Town of Cicero	4,037,437
Town of Fishers	9,615,000
City of Noblesville	34,305,000
Town of Sheridan	2,260,000
Town of Westfield	50,225,000
<b>Total Revenue Supported Debt</b>	<b>\$162,941,680</b>

#### Subtotal Overlapping Debt

**\$1,742,319,236**

#### Total Direct and Overlapping Debt

**\$1,921,711,438**

**HAMILTON COUNTY**  
Legal Debt Margin

**Legal Debt Margin Calculation for Fiscal Year 2007**

Assessed value	\$ 6,765,427,711
Debt Limit (2% of assessed value)	135,308,554
Debt applicable to limit	90,450,000
Legal debt margin	\$ 44,858,554

	Debt Limit	Total net debt applicable to limit	Legal Debt Margin	Total debt applicable to the limit as a percentage of debt limit
2007	\$ 135,308,554	\$ 90,450,000	\$ 44,858,554	66.85%
2006	116,609,705	80,585,000	36,024,705	69.11%
2005	108,915,572	76,485,000	32,430,572	70.22%
2004	104,153,163	47,095,000	57,058,163	45.22%
2003	100,238,806	36,540,000	63,698,806	36.45%
2002	60,444,614	38,605,000	21,839,614	63.87%
2001	55,536,801	27,825,000	27,711,801	50.10%
2000	51,596,969	29,580,000	22,016,969	57.33%
1999	47,447,143	31,570,000	15,877,143	66.54%
1998	43,665,540	33,250,000	10,415,540	76.15%

(A) All other outstanding debt of the County is structured as lease transactions or is payable only from tax increment revenues. Neither of these are subject to the 2% limitation shown above.

**HAMILTON COUNTY**  
 Governmental Activities Pledged Revenue Coverage  
 Last Ten Years

Year	County Option Income Tax			Tax Increment Bonds		
	COIT Revenue	Principal	Coverage	Tax Increment	Principal	Coverage
2007	\$ 28,302,438	\$ 3,775,000	4.73	\$ 6,277,497	\$ 890,000	2.77
2006	26,427,067	4,350,000	3.92	4,687,957	1,750,000	1.46
2005	33,798,846	4,950,000	4.91	5,069,496	1,025,000	2.57
2004	25,068,745	3,895,000	3.72	4,599,730	1,220,000	2.11
2003	25,567,316	3,735,000	3.79	2,349,268	1,015,000	1.34
2002	31,730,498	3,585,000	4.71	2,190,726	1,015,000	1.45
2001	27,821,967	3,150,000	4.32	1,306,798	695,000	1.04
2000	25,094,722	2,685,000	4.12	1,345,089	650,000	1.07
1999	21,341,985	1,945,000	4.17	2,014,005	565,000	1.67
1998	20,199,597	1,430,000	6.86	1,885,080	520,000	1.58

Source: Pledged revenue data provided by the County Auditor is based upon actual annual COIT and Tax Increment distributions to the County.

**HAMILTON COUNTY**  
Schedule of Revenue Bond Coverage  
Component Unit - Riverview Hospital Fund  
Last Ten Years

Year	Net Operating Revenue		Operating Expenses (A)	Net Revenue Available for Debt Service		Debt Service Requirements			Coverage
	Revenue			Debt Service	Principal	Interest	Total		
2007	\$ 128,470,518		\$ 121,658,487	\$ 6,812,031	\$ 2,020,000	\$ 2,922,075	\$ 4,942,075	1.38	
2006	128,303,583		114,667,672	13,635,911	1,855,000	2,983,820	4,838,820	2.82	
2005	118,820,212		108,960,503	9,859,709	1,805,000	2,364,942	4,169,942	2.36	
2004	110,545,926		98,555,799	11,990,127	1,235,000	3,161,931	4,396,931	2.73	
2003	96,216,127		86,239,548	9,976,579	1,575,000	2,659,632	4,234,632	2.36	
2002	90,368,169		84,012,990	6,355,179	1,500,000	2,781,224	4,281,224	1.48	
2001	85,735,368		75,419,055	10,316,313	1,010,000	1,858,605	2,868,605	3.60	
2000	79,715,537		72,135,960	7,579,577	710,000	1,529,982	2,239,982	3.38	
1999	72,232,676		63,092,244	9,140,432	710,000	1,292,263	2,002,263	4.57	
1998	64,765,609		55,124,927	9,640,682	975,000	1,275,889	2,250,889	4.28	

(A) Excludes depreciation and amortization.

Note: These bonds are secured solely by pledge of revenues derived from the assets acquired or construction with bond proceeds.

## HAMILTON COUNTY

### Demographics and Economic Last Ten Fiscal Years

	Population <sup>1</sup>	School Enrollment <sup>2</sup>	Unemployment Rates <sup>1</sup>	Personal Income (millions of dollars) <sup>3</sup>	Per Capita Personal Income <sup>3</sup>
2007	261,661	48,876	3.00%	\$ 11,509.4	\$ 45,676
2006	250,979	47,184	3.20%	10,684.7	44,354
2005	240,732	45,060	3.40%	9,989.5	43,701
2004	230,064	42,818	3.00%	9,233.0	41,786
2003	220,973	40,439	3.10%	8,780.0	42,369
2002	207,247	38,278	3.10%	8,577.0	43,742
2001	196,103	36,490	2.30%	8,019.0	43,251
2000	182,740	34,498	1.80%	7,158.0	40,822
1999	172,094	32,769	1.10%	6,579.0	39,725
1998	162,772	31,058	1.10%	5,853.0	37,228

Source:

<sup>1</sup> State of Indiana, Department of Workforce Development

<sup>2</sup> State of Indiana, Department of Education for students attending Hamilton County Schools.

<sup>3</sup> State of Indiana, Department of Workforce Development. Figures are for the prior calendar year.

**HAMILTON COUNTY**

Principal Employers

Current Year and Nine Years Ago

<u>Employer</u>	<u>2007</u>			<u>1998</u>		
	<u>Employees</u>	<u>Rank</u>	<u>Percentage of Total County Employment</u>	<u>Employees</u>	<u>Rank</u>	<u>Percentage of Total County Employment</u>
Conseco, Inc	2,300	1	1.72%	3,100	1	3.32%
Sallie Mae (formerly USA Group)	1,800	2	1.35%	1,600	2	1.71%
Resort Condo International	900	3	0.67%	1,200	5	1.29%
Bridgestone/Firestone	800	4	0.60%	600	9	0.64%
St. Vincent Health	800	4	0.60%			
Duke Realty	775	5	0.58%			
Roche Diagnostics	700	6	0.52%			
Midwest ISO	575	7	0.43%			
Charles Schwab & Co.	550	8	0.41%	825	7	0.88%
Verizon	500	9	0.37%			
Firestone Industrial Products	450	10	0.34%			
Marsh Supermarkets				1,325	4	1.42%
Thompson Consumer Electronics				1,350	3	1.45%
Macmillan Computer Publishing				1,000	6	1.07%
GTE				750	8	0.80%
Transcom				550	10	0.59%
<b>Total</b>	<b>10,150</b>		<b>7.61%</b>	<b>12,300</b>		<b>13.18%</b>

Source: Hamilton County Alliance

Note: Excludes Hamilton County Government employment which is reported on next schedule.

**HAMILTON COUNTY**  
 Full-Time Equivalent County Government Employees by Function  
 Last Eight Fiscal Years

	2007	2006	2005	2004	2003	2002	2001	2000
<b>General Government</b>	420	440	420	403	432	413	411	359
<b>Public Safety</b>								
Sheriffs	226	224	191	189	187	176	166	149
Officers	8	31	30	30	25	25	25	30
Volunteer Police								
<b>Highway</b>	45	49	52	52	60	58	57	49
<b>Health and Welfare <sup>(a)</sup></b>	25	25	24	24	26	23	23	19
<b>Culture and Recreation</b>	18	17	17	16	19	19	16	16
<b>County Total</b>	<u>742</u>	<u>786</u>	<u>734</u>	<u>714</u>	<u>749</u>	<u>714</u>	<u>698</u>	<u>622</u>
<b>Component Unit:</b>								
<b>Riverview Hospital</b>	<u>651</u>	<u>696</u>	<u>647</u>	<u>608</u>	<u>588</u>	<u>587</u>	<u>585</u>	<u>551</u>

(a) In previous year, Health and Welfare employee count actually represented Highway.

Note: This new table was created for implementation of GASB 44 in 2006. The County was not able to readily provide this breakdown prior to 2000, so they have presented the last eight years and will increase to ten years in the future.

Source: Hamilton County Auditor's Office

**HAMILTON COUNTY**  
Operating Indicators by Function  
Last Five Fiscal Years

	2007	2006	2005	2004	2003
<b>General Government</b>					
Building Permits issued: <sup>1</sup>					
Residential (Single/Multi Families)	87	76	95	94	64
Commercial	13	4	7	8	7
Estimated Property Value of Building Permits issued	\$ 10,941,900	\$ 1,719,000	\$ 4,721,900	\$ 6,709,200	\$ 17,255,400
Building inspections conducted	1,751	2,089	1,881	1,672	1,835
<b>Public Safety</b>					
Sheriff:					
Physical arrests	1,274	959	797	608	421
Parking violations	2	6	12	1	8
Traffic violations	3,463	3,868	3,648	3,786	3,649
<b>Highways and Streets</b>					
Street resurfacing (miles) <sup>2</sup>	105	86	99	113	136
Potholes repaired (tons)	1,540	1,139	1,296	825	1,212

<sup>1</sup> Building permit data is for the unincorporated area of the County and the Town of Cicero which is handled by the County.

<sup>2</sup> Resurface activities include contract resurface program, in-house conversion program and in-house chip-seal program.

Source: Hamilton County Auditor's Office; the County has elected to present this information for the last five years.

**HAMILTON COUNTY**  
Capital Assets Statistic by Function  
Last Ten Fiscal Years

	2007	2006	2005	2004	2003	2002	2001	2000	1999	1998
<b>Public Safety</b>										
Station	1	1	1	1	1	1	1	1	1	1
Juvenile Correctional Facility	1	1	1	1	1	1	1	1	1	1
Adult Jail Work Release Centre	1	1	1	1	1	1	1	1	1	1
<b>Other public works</b>										
Highways / Streets (miles)	689.9	691.5	740.22	766.75	777.03	954.63	949.02	940.54	946.27	937.75
Streetlights *	7	7	5	5	4	3	3	3	3	3
Traffic signals	30	22	23	22	20	23	20	15	12	12
<b>Parks and recreation</b>										
Number of County Parks**	59	59	52	52	50	54	49	49	47	33
Acreage	2,052.46	2,502.46	2,336.74	2,336.74	2,251.75	2,635.81	2,000	2,000	1,838	424
Golf Courses:										
Public	17	17	17	17	17	17	15	15	15	15
Private	7	7	7	7	7	4	7	7	7	7
Swimming Pools										
Public	5	6	6	6	3	3	2	2	2	2
Private (semi-private)	170	170	170	147	8	8	7	7	7	7
Public Beaches	1	1	1	1	1	1	1	1	1	1
<b>Riverview Hospital</b>	1	1	1	1	1	1	1	1	1	1

\* Streetlights have been updated to reflect corrected numbers as provided by the County.

\*\* Total number of parks within the County; not all operated by County.

Source: Hamilton County Auditor's Office

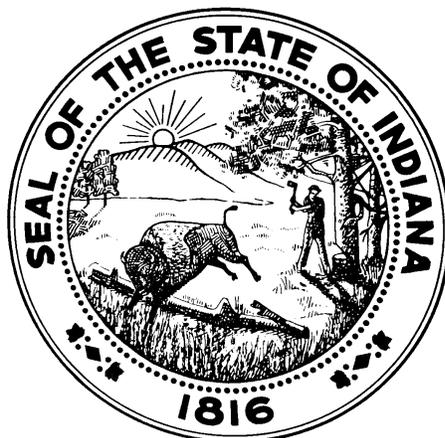
**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

SUPPLEMENTAL AUDIT OF

FEDERAL AWARDS

2007

HAMILTON COUNTY, INDIANA



**FILED**  
08/18/2008



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OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Auditor	Robin M. Mills	01-01-05 to 12-31-08
Treasurer	Kim Good	01-01-05 to 12-31-08
Clerk	Tamela Baitz Peggy Beaver	01-01-04 to 12-31-07 01-01-08 to 12-31-11
Sheriff	Douglas Carter	01-01-07 to 12-31-10
Recorder	Jennifer Hayden	01-01-07 to 12-31-10
President of the Board of County Commissioners	Steven Dillinger Christine Altman	01-01-07 to 12-31-07 01-01-08 to 12-31-08
President of the County Council	Brad Beaver Rick McKinney	01-01-07 to 12-31-07 01-01-08 to 12-31-08



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS  
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Web Site: [www.in.gov/sboa](http://www.in.gov/sboa)

TO: THE OFFICIALS OF HAMILTON COUNTY

We have audited the general purpose financial statements of Hamilton County, as of and for the year ended December 31, 2007, as presented in its Comprehensive Annual Financial Report (CAFR), and have expressed our unqualified opinion thereon dated May 29, 2008. The CAFR is a separate report containing our Independent Auditor's Opinion on the general-purpose financial statements and is on file at the County. It is available upon request.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole and on the individual fund and account group financial statements.

This supplemental report is intended to present our Supplemental Audit of Federal Awards which includes our Report on Compliance with Requirements Applicable to Each Major Program and Internal Control Over Compliance in Accordance With OMB Circular A-133. Also included are the Schedule of Expenditures of Federal Awards and the related notes, as well as the Schedule of Findings and Questioned Costs.

The above schedules have been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, are fairly stated in all material respects in relation to the general purpose financial statements taken as a whole.

STATE BOARD OF ACCOUNTS

May 29, 2008



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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE AND ON INTERNAL CONTROL  
OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: THE OFFICIALS OF HAMILTON COUNTY, INDIANA

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Hamilton County (County), as of and for the year ended December 31, 2007, which collectively comprise the County's basic financial statements and have issued our report thereon dated May 29, 2008. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be significant deficiencies or material weaknesses, as defined above.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE AND ON INTERNAL CONTROL  
OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS  
(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

This report is intended solely for the information and use of the County's management and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

May 29, 2008



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AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS  
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER  
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

TO: THE OFFICIALS OF HAMILTON COUNTY, INDIANA

Compliance

We have audited the compliance of Hamilton County (County) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended December 31, 2007. The County's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the County's management. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the County's compliance with those requirements.

In our opinion, the County complied in all material respects with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2007. However, the results of our auditing procedures disclosed instances of noncompliance with those requirements which are required to be reported in accordance with OMB Circular A-133 and which are described in the accompanying Schedule of Findings and Questioned Costs as item 2007-1.

Internal Control Over Compliance

The management of the County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS  
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER  
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133  
(Continued)

A control deficiency in a County's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be significant deficiencies or material weaknesses, as defined above.

Schedule of Expenditures of Federal Awards

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County as of and for the year ended December 31, 2007, and have issued our report thereon dated May 29, 2008. Our audit was performed for the purpose of forming our opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the basis financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

This report is intended solely for the information and use of the County's management and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

May 29, 2008

HAMILTON COUNTY  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For The Year Ended December 31, 2007

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>U.S. DEPARTMENT OF AGRICULTURE</u>			
Pass-Through Indiana Department of Education Child Nutrition Cluster School Breakfast Program	10.553	FY07	\$ <u>15,461</u>
National School Lunch Program	10.555	FY07	<u>20,503</u>
Total for cluster			<u>35,964</u>
Total for federal grantor agency			<u>35,964</u>
<u>U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</u>			
Direct Grant Community Development Block Grants/Entitlement Grants	14.218	B-06-UC-18-0023	<u>569,462</u>
<u>U.S. DEPARTMENT OF JUSTICE</u>			
Direct Grant State Criminal Alien Assistance Program	16.606	2007-AP-BX-0040 2008-AP-BX-0657	22,252 <u>21,994</u>
Total for program			<u>44,246</u>
Pass-Through Indiana Criminal Justice Institute Juvenile Accountability Block Grants	16.523	05JB006	<u>4,000</u>
Crime Victim Assistance	16.575	06VA044 06VA045	18,750 <u>66,362</u>
Total for program			<u>85,112</u>
Violence Against Women Formula Grants	16.588	06ST066 06ST021	25,856 <u>24,000</u>
Total for program			<u>49,856</u>
Pass-Through Marion County Edward Byrne Memorial Justice Assistance Grant Program Drug Abuse Task Force Organized Crime Drug Enforcement Task Force	16.738	05DJ068 FY07	74,469 <u>2,697</u>
Total for program			<u>77,166</u>
Total for federal grantor agency			<u>260,380</u>
<u>U.S. DEPARTMENT OF TRANSPORTATION</u>			
Pass-Through Indiana Criminal Justice Institute Highway Safety Cluster State and Community Highway Safety Big City/Big County Seat Belt Enforcement Program Operation Pullover	20.600	PT-08-04-01-04 PT-08-04-01-04	11,444 <u>8,711</u>
Total for program			<u>20,155</u>
Alcohol Traffic Safety and Drunk Driving Prevention Incentive Grants Fatal Alcohol Crash Team Fatal Alcohol Crash Team DUI Task Force	20.601	FY07 FY08 K8-07-03-01-03	94,999 42,417 <u>52,899</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

HAMILTON COUNTY  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For The Year Ended December 31, 2007  
(Continued)

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>U.S. DEPARTMENT OF TRANSPORTATION (continued)</u>			
Pass-Through Indiana Criminal Justice Institute (continued)			
Highway Safety Cluster (continued)			
Alcohol Traffic Safety and Drunk Driving Prevention Incentive Grants (continued)			
DUI Task Force		K8-2008-02-03-10	13,223
Big City/Big County Seat Belt Enforcement Program		PT-07-04-01-04	55,844
Operation Pullover		PT-07-04-01-04	<u>31,293</u>
Total for program			<u>290,675</u>
Total for cluster			<u>310,830</u>
Direct Grant			
Airport Improvement Program	20.106		
		3-18-0103-12	110,556
		3-18-0103-13	<u>914,215</u>
Total for program			<u>1,024,771</u>
Pass-Through Indiana Department of Transportation			
Highway Planning and Construction	20.205		
		STP-9929 (040)	10,227,283
		BRO-9929 (033)	353,391
		BR-NBIS (531)	<u>101,429</u>
Total for program			<u>10,682,103</u>
Formula Grants for Other Than Urbanized Areas			
Operating	20.509	1802568O	217,674
Capital		1802568C	<u>105,043</u>
Total for program			<u>322,717</u>
Total for federal grantor agency			<u>12,340,421</u>
<u>U.S. ENVIRONMENTAL PROTECTION AGENCY</u>			
Pass-Through Indiana Department of Environmental Management			
Nonpoint Source Implementation Grants			
Little Cicero Creek Watershed	66.460	A 305-4-140	6,278
Stony Creek Watershed		A 305-5-161	<u>975</u>
Total for program			<u>7,253</u>
Total for federal grantor agency			<u>7,253</u>
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>			
Pass-Through Indiana State Department of Health			
Medical Reserve Corps Small Grant Program	93.008	MRC 07446	<u>6,023</u>
Centers for Disease Control and Prevention - Investigations and Technical Assistance			
	93.283	BPRS04-A-SNS	1,307
		BPRS 128-1	524
		BPRS 128-2	18,328
		BPRS04-A-2	<u>229</u>
Total for program			<u>20,388</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

HAMILTON COUNTY  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For The Year Ended December 31, 2007  
(Continued)

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES (continued)</u>			
Pass-Through Indiana Department of Child Services			
Child Support Enforcement	93.563		
County Clerk's Child Support Expenditures		FY07	32,526
County Prosecutor's Child Support Expenditures		FY07	338,445
County Court's Child Support Expenditures		FY07	14,940
Indirect Costs		FY07	<u>92,551</u>
Total for program			<u>478,462</u>
Total for federal grantor agency			<u>504,873</u>
<u>U.S. DEPARTMENT OF HOMELAND SECURITY</u>			
Pass-Through Indiana Department of Homeland Security			
Disaster Grants - Public Assistance	97.036	EM3274	<u>59,394</u>
Emergency Management Performance Grants	97.042	C44P-8-53A	<u>67,054</u>
State and Local All Hazards Emergency Operations Planning Hazard Mitigation Planning	97.051		<u>3,350</u>
Community Emergency Response Teams	97.054	C44P-4-226 C44P-4-155	1,153 <u>4</u>
Total for program			<u>1,157</u>
Homeland Security Grant Program	97.067	C44P-4-155	<u>669,393</u>
State Homeland Security Program	97.073	C44P-7-424 C44P-7-288	61,055 32,169
Pass-Through City of Indianapolis State Homeland Security Program Ardent Sentry Exercise	97.073	FY07	<u>26,472</u>
Total for program			<u>119,696</u>
Total for federal grantor agency			<u>920,044</u>
Total federal awards expended			<u>\$ 14,638,397</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

HAMILTON COUNTY  
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Note 1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of Hamilton County (primary government) and is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Accordingly, the amount of federal awards expended is based on when the activity related to the award occurs. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

Note 2. Subrecipients

Of the federal expenditures presented in the schedule, the primary government provided federal awards to subrecipients as follows for the year ended December 31, 2007:

Program Title	Federal CFDA Number	Amount Provided to Subrecipients
Community Development Block Grants/Entitlement Grants	14.218	\$ 320,376
Crime Victim Assistance	16.575	85,112
Violence Against Women Formula Grants	16.588	25,856
Formula Grants for Other Than Urbanized Areas	20.509	217,674
State and Community Highway Safety	20.600	20,155
Alcohol Traffic Safety and Drunk Driving Prevention Incentive Grants	20.601	146,012

HAMILTON COUNTY  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I – Summary of Auditor's Results

Financial Statements:

Type of auditor's report issued: Unqualified

Internal control over financial reporting:

Material weaknesses identified?	no
Reportable conditions identified that are not considered to be material weaknesses?	none reported

Noncompliance material to financial statements noted? no

Federal Awards:

Internal control over major programs:

Material weaknesses identified?	no
Reportable conditions identified that are not considered to be material weaknesses?	none reported

Type of auditor's report issued on compliance for major programs: Unqualified

Any audit findings disclosed that are required to be reported in accordance with Section 510(a) of Circular A-133? yes

Identification of Major Programs:

CFDA Number	Name of Federal Program or Cluster
20.205	Highway Planning and Construction
93.563	Child Support Enforcement

Dollar threshold used to distinguish between Type A and Type B programs: \$439,152

Auditee qualified as low-risk auditee? yes

Section II – Financial Statement Findings

No matters are reportable.

HAMILTON COUNTY  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
(Continued)

Section III – Federal Award Findings and Questioned Costs

FINDING 2007-1, ALLOWABLE COSTS

Federal Agency: U.S. Department of Justice  
Federal Program: Violence Against Women Formula Grants  
CFDA Number: 16.588  
Federal Award Number: 06ST021  
Pass-Through Agency: Indiana Criminal Justice Institute

Unallowable costs were charged to the Violence Against Women Formula Grants program by the County Prosecutor. The County Prosecutor received grant funds to implement a Sexual Abuse Response Team in Hamilton County. We found that there was a lack of documentation regarding the creation of protocols for the establishment and maintenance of the response team program, duties and responsibilities to carry out the program and coordination of services and training as part of the program. Costs were charged to the grant that could not be substantiated as being within the scope of the Violence Against Women Formula Grants program. Accordingly, there are total questioned costs of \$16,758.51. These questioned costs are computed by totaling the expenditures that were used for purposes other than intended in the grant.

Failure to adequately review the grant guidelines and activity resulted in the above questioned costs being charged to the Violence Against Women Formula Grant program.

OMB Circular A-87, Cost Principles for State, Local, and Indian Tribal Governments, Attachment A, Subpart (C) states in part:

- "1. Factors affecting allowability of costs. To be allowable under Federal awards, costs must meet the following general criteria:
  - d. Conform to any limitations or exclusions set forth in these principles, Federal laws, terms and conditions of the Federal award, or other governing regulations as to types or amounts of cost items. . . .
  - j. Be adequately documented."

We recommended the County Prosecutor design, follow and monitor procedures so that only costs related to the Violence Against Women Formula Grants are charged to the grant and that those costs are supported by underlying accounting records.

HAMILTON COUNTY  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

No matters are reportable.



Prosecutor's Office – 24<sup>th</sup> Judicial Circuit

Sonia J. Leerkamp • Prosecuting Attorney

July 14, 2008

FILED

JUL 28 2008

CORRECTIVE ACTION PLAN

*Robin Mills*

FINDING NO. 2007-1

Federal Agency: U. S. Department of Justice  
Federal Program: Violence Against Women Formula Grants  
CFDA Number: 16.588  
Federal Award Number: 06ST021  
Auditee Contact Person: Sonia J. Leerkamp  
Title of Contact Person: Prosecuting Attorney  
Phone Number: (317) 776-8595  
Expected Completion Date: July 31, 2008

Because the type of documentation sought by the grant administrators from the Prosecutors Office is not easily retrieved from current record keeping capabilities, a request to the Auditor to refund the \$16,758.51 received by Hamilton County from the 2006-07 Grant will be immediately transmitted by copy of this Corrective Action Plan; and the Prosecuting Attorneys Office will not draw down any of the funds allocated to it from the 2007-08 Grant.

All plans to proceed forward with the SART have been and will continue on a volunteer basis as far as personnel and efforts donated by the Hamilton County Prosecutors Office.

Sincerely,

Sonia J. Leerkamp  
Prosecuting Attorney

cc: Robin Mills, Hamilton County Auditor

Cynthia E. Crispin  
Chief Trial Deputy

Jeffrey D. Wehmueller  
Administrative Chief Deputy

D. Lee Buckingham, II  
Jennifer L. Freeman  
Gretchen S. Pennington  
Stephanie M. Smith  
Jamie T. Campbell  
Douglas G. Swift  
Robert W. Summerfield  
Caroline A. Kennedy  
Caitlin A. Wissel  
Joshua M. Kocher  
Christopher M. Gilley  
Joshua N. Taylor  
Gail M. Goddard  
Jessica L. Morgan  
Marcia M. Ziegler  
Andre Miksha  
Julie L. Pottenger

Gary C. Lamey  
Brandi N. Harmon  
Juvenile Division

Robin Hodapp-Gillman  
Community Prosecutor  
Carmel

Lori A. Spillane  
Community Prosecutor  
Fishers

Karen G. Morris  
Community Prosecutor  
Noblesville

Roger W. Kuba  
Investigator

HAMILTON COUNTY  
EXIT CONFERENCE

The contents of this report were discussed on June 16, 2008, with Robin M. Mills, Auditor; Christine Altman, President of the Board of County Commissioners; and Dawn Coverdale, Chief Deputy Auditor. The officials concurred with our audit findings.