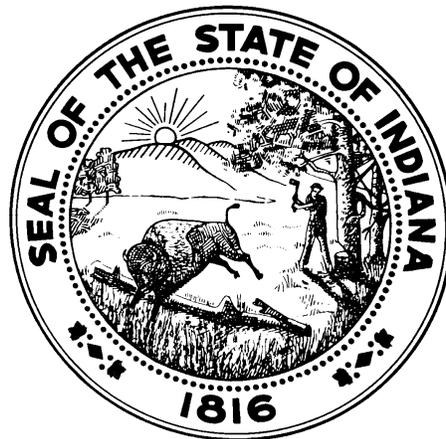


STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

ANNUAL FINANCIAL REPORT

2007

WAYNE COUNTY, INDIANA



FILED

07/21/2008

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Auditor's Report on Financial Statements and Supplementary Schedule of Expenditures of Federal Awards	3-4
Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With Government Auditing Standards	5-6
Basic Financial Statements:	
Government-Wide Financial Statements:	
Statement of Activities and Net Assets – Cash and Investment Basis	7
Fund Financial Statements:	
Governmental Funds:	
Statement of Assets and Fund Balances and Receipts, Disbursements, and Changes in Fund Balances – Cash and Investment Basis – Governmental Funds	8
Fiduciary Funds:	
Statement of Additions, Deductions, and Changes in Cash and Investment Balances – Fiduciary Funds	9
Notes to Financial Statements	10-22
Required Supplementary Information:	
Schedules of Funding Progress	23
Supplementary Information:	
Combining Schedule of Assets and Fund Balances and Receipts, Disbursements, and Changes in Fund Balances – Cash and Investment Basis – Other Governmental Funds.....	24-39
Combining Schedule of Additions, Deductions, and Changes in Cash and Investment Balances – Agency Funds.....	40-44
Schedule of Capital Assets.....	45
Schedule of Long-Term Debt	46
Other Report	47
Supplemental Audit of Federal Awards:	
Independent Auditor's Report on Compliance With Requirements Applicable to Each Major Program and Internal Control Over Compliance in Accordance With OMB Circular A-133.....	50-51
Schedule of Expenditures of Federal Awards	52-53
Note to Schedule of Expenditures of Federal Awards.....	54
Schedule of Findings and Questioned Costs	55
Auditee Prepared Schedule:	
Summary Schedule of Prior Audit Findings	56
Exit Conference.....	57

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Auditor	Karen L. Stevens	01-01-07 to 12-31-10
Treasurer	Linda L. Corder	01-27-06 to 12-31-08
Clerk	Sue Ann Lower	01-01-05 to 12-31-08
Sheriff	Paul M. Strittmatter	01-01-07 to 12-31-10
Recorder	Debora Resh	01-01-07 to 12-31-10
President of the Board of County Commissioners	Mary C. Heyob	01-01-07 to 12-31-08
President of the County Council	Myron Moyer	01-01-07 to 12-31-08



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

TO: THE OFFICIALS OF WAYNE COUNTY, INDIANA

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Wayne County (County), as of and for the year ended December 31, 2007, which collectively comprise the County's basic financial statements as listed in the Table of Contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

As discussed in Note I, the County prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective cash and investment balances of the governmental activities, each major fund, and the aggregate remaining fund information of the County as of December 31, 2007, and the respective cash receipts and cash disbursements during the year then ended on the basis of accounting described in Note I.

In accordance with Government Auditing Standards, we have also issued a report dated June 11, 2008, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. Our report on compliance and on internal control over financial reporting should be read along with this report.

Our audit was performed for the purpose of forming an opinion on the basic financial statements of the County taken as a whole. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
(Continued)

The Schedules of Funding Progress, as listed in the Table of Contents, are not required parts of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management, regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

The County has not presented Management's Discussion and Analysis or Budgetary Comparison Schedules that accounting principles generally accepted in the United States of America has determined is necessary to supplement, although not required to be part of, the basic financial statements.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The Combining Schedules, as listed in the Table of Contents, Schedule of Capital Assets, and Schedule of Long-Term Debt are presented for additional analysis and are not required parts of the basic financial statements. The Combining Schedules, as listed in the Table of Contents, have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The Schedule of Capital Assets and Schedule of Long-Term Debt have not been subjected to the auditing procedures applied by us in the audit of the basic financial statements and, accordingly, we express no opinion on them.

STATE BOARD OF ACCOUNTS

June 11, 2008



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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: THE OFFICIALS OF WAYNE COUNTY, INDIANA

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Wayne County (County), as of and for the year ended December 31, 2007, which collectively comprise the County's basic financial statements and have issued our report thereon dated June 11, 2008. The opinions to the financial statements were unqualified. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be significant deficiencies or material weaknesses, as defined above.

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS
(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

This report is intended solely for the information and use of the County's management, the Board of County Commissioners, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

June 11, 2008

WAYNE COUNTY
STATEMENT OF ACTIVITIES AND NET ASSETS - CASH AND INVESTMENT BASIS
For The Year Ended December 31, 2007

<u>Functions/Programs</u>	<u>Disbursements</u>	<u>Program Receipts</u>			<u>Net (Disbursement) Receipt and Changes in Net Assets</u>
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	<u>Primary Government</u>
					<u>Governmental Activities</u>
Primary government:					
Governmental activities:					
General government	\$ 20,820,031	\$ 524,049	\$ -	\$ -	\$ (20,295,982)
Public safety	10,837,585	1,716,604	33,663	-	(9,087,318)
Highways and streets	5,173,175	-	2,918,661	424,878	(1,829,636)
Health and welfare	2,760,925	83,855	2,520,793	-	(156,277)
Economic development	1,123,598	-	-	78,825	(1,044,773)
Culture and recreation	745,699	131,371	-	-	(614,328)
Urban redevelopment and housing	-	826,522	-	-	826,522
Principal and interest on indebtedness	2,678,514	-	-	-	(2,678,514)
Total primary government	<u>\$ 44,139,527</u>	<u>\$ 3,282,401</u>	<u>\$ 5,473,117</u>	<u>\$ 503,703</u>	<u>(34,880,306)</u>
General receipts:					
Property taxes					14,866,733
Intergovernmental					2,199,080
Other local sources					16,507,327
Net proceeds from borrowings					64,896
Grants and contributions not restricted to specific programs					222,171
Investment earnings					<u>2,344,000</u>
Total general receipts					<u>36,204,207</u>
Change in net assets					1,323,901
Net assets - beginning					<u>31,837,966</u>
Net assets - ending					<u>\$ 33,161,867</u>
 <u>Assets</u>					
Cash and investments					\$ 21,557,896
Restricted assets:					
Cash and investments					<u>11,603,971</u>
Total assets					<u>\$ 33,161,867</u>
 <u>Net Assets</u>					
Restricted for:					
Public safety					\$ 339,967
Highways and streets					2,102,013
Health and welfare					1,738,097
Culture and recreation					200,963
Capital outlay					6,906,263
Other purposes					316,668
Unrestricted					<u>21,557,896</u>
Total net assets					<u>\$ 33,161,867</u>

The notes to the financial statements are an integral part of this statement.

WAYNE COUNTY
STATEMENT OF ASSETS AND FUND BALANCES AND RECEIPTS,
DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
GOVERNMENTAL FUNDS
For The Year Ended December 31, 2007

	General	Jail Lease	Cumulative Bridge	Other Governmental Funds	Totals
Receipts:					
Taxes	\$ 13,482,448	\$ -	\$ 1,107,424	\$ 8,133,419	\$ 22,723,291
Special assessments	-	-	-	88,848	88,848
Licenses and permits	-	-	-	83,855	83,855
Intergovernmental	1,271,295	-	97,671	7,029,102	8,398,068
Charges for services	457,996	-	37,812	1,844,186	2,339,994
Fines and forfeits	419,521	-	-	331,267	750,788
Other	3,913,440	3,884,302	27,537	1,283,562	9,108,841
Total receipts	19,544,700	3,884,302	1,270,444	18,794,239	43,493,685
Disbursements:					
General government	12,111,735	3,430,416	-	3,597,734	19,139,885
Public safety	8,217,164	-	-	2,255,933	10,473,097
Highways and streets	-	-	880,860	3,980,716	4,861,576
Health and welfare	-	-	-	2,709,011	2,709,011
Culture and recreation	299,211	-	-	446,488	745,699
Economic development	-	-	-	1,123,598	1,123,598
Debt service:					
Principal	-	-	-	2,678,514	2,678,514
Capital outlay:					
General government	660,892	-	-	1,019,254	1,680,146
Public safety	-	-	-	364,488	364,488
Highways and streets	-	-	17,137	294,462	311,599
Health and welfare	-	-	-	51,914	51,914
Total disbursements	21,289,002	3,430,416	897,997	18,522,112	44,139,527
Excess (deficiency) of receipts over disbursements	(1,744,302)	453,886	372,447	272,127	(645,842)
Other financing sources:					
Net proceeds from borrowings	-	-	-	64,896	64,896
Transfers in	-	-	-	2,717	2,717
Transfers out	-	-	-	(2,717)	(2,717)
Other receipts	1,402,268	-	-	407,346	1,809,614
Interfund loans	-	-	95,233	-	95,233
Total other financing sources	1,402,268	-	95,233	472,242	1,969,743
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(342,034)	453,886	467,680	744,369	1,323,901
Cash and investment fund balance - beginning	6,940,629	3,219,728	4,030,122	17,647,487	31,837,966
Cash and investment fund balance - ending	<u>\$ 6,598,595</u>	<u>\$ 3,673,614</u>	<u>\$ 4,497,802</u>	<u>\$ 18,391,856</u>	<u>\$ 33,161,867</u>
<u>Cash and Investment Assets - Ending</u>					
Cash and investments	\$ 6,598,595	\$ 3,673,614	\$ -	\$ 11,285,687	\$ 21,557,896
Restricted assets:					
Cash and investments	-	-	4,497,802	7,106,169	11,603,971
Total cash and investment assets - ending	<u>\$ 6,598,595</u>	<u>\$ 3,673,614</u>	<u>\$ 4,497,802</u>	<u>\$ 18,391,856</u>	<u>\$ 33,161,867</u>
<u>Cash and Investment Fund Balance - Ending</u>					
Restricted for:					
Public safety	\$ -	\$ -	\$ -	\$ 339,967	\$ 339,967
Highways and streets	-	-	-	2,102,013	2,102,013
Health and welfare	-	-	-	1,738,097	1,738,097
Culture and recreation	-	-	-	200,963	200,963
Capital outlay	-	-	4,497,802	2,408,461	6,906,263
Other purposes	-	-	-	316,668	316,668
Unrestricted	6,598,595	3,673,614	-	11,285,687	21,557,896
Total cash and investment fund balance - ending	<u>\$ 6,598,595</u>	<u>\$ 3,673,614</u>	<u>\$ 4,497,802</u>	<u>\$ 18,391,856</u>	<u>\$ 33,161,867</u>

The notes to the financial statements are an integral part of this statement.

WAYNE COUNTY
STATEMENT OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
FIDUCIARY FUNDS
For The Year Ended December 31, 2007

	Pension Trust Funds	Private-Purpose Trust Funds	Agency Funds
Additions:			
Contributions:			
Employer	\$ 285,264	\$ -	\$ -
Plan members	84,527	-	-
Total contributions	369,791	-	-
Investment earnings:			
Net increase in fair value of investments	112,388	-	-
Dividends	183,812	-	-
Total investment earnings	296,200	-	-
Agency fund additions	-	-	207,151,985
Total additions	665,991	-	207,151,985
Deductions:			
Benefits	245,398	-	-
Insurance premiums	8,721	-	-
Administrative and general	16,694	-	-
Agency fund deductions	-	-	203,934,499
Total deductions	270,813	-	203,934,499
Excess of total additions over total deductions	395,178	-	3,217,486
Cash and investment fund balance - beginning	5,916,733	46,904	4,872,167
Cash and investment fund balance - ending	\$ 6,311,911	\$ 46,904	\$ 8,089,653

The notes to the financial statements are an integral part of this statement.

WAYNE COUNTY
NOTES TO FINANCIAL STATEMENTS

I. Summary of Significant Accounting Policies

A. Reporting Entity

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides the following services: public safety (police), highways and streets, health, welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The County's financial reporting entity is composed of the following:

Primary Government: Wayne County
Blended Component Units: Wayne County Convention and Tourism Bureau and Economic Development Corporation of Wayne County

In determining the financial reporting entity, the County complies with the provisions of GASB Statement No. 14, *The Financial Reporting Entity*.

Blended Component Units

A blended component unit is a separate legal entity that meets the component unit criteria. In addition, the blended component unit's governing body is the same or substantially the same as the County's governing body or the component unit provides services entirely to the County. The component unit's funds are blended into those of the County by appropriate fund type to constitute the primary government presentation. The blended component units are presented below:

Component Unit	Description/Inclusion Criteria	Fund Included In
Wayne County Convention and Tourism Bureau	The Wayne County Convention and Tourism Bureau is a significant blended component unit of the County. The Wayne County Convention and Tourism Bureau is fiscally dependent on the primary government. Although it is legally separate from the County, the Wayne County Convention and Tourism Bureau is reported as if it were a part of the County because it provides services entirely or almost entirely to the County.	Convention and Tourism

WAYNE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Component Unit	Description/Inclusion Criteria	Fund Included In
Economic Development Corporation of Wayne County	The Economic Development Corporation of Wayne County is a significant blended component unit of the County. The Economic Development Corporation of Wayne County is fiscally dependent on the primary government. Although it is legally separate from the County, the Economic Development Corporation of Wayne County is reported as if it were a part of the County because it provides services entirely or almost entirely to the County.	Economic Development

B. Government-Wide and Fund Financial Statements

Government-Wide Financial Statements

The Statement of Activities and Net Assets – Cash and Investment Basis displays information about the reporting government as a whole. It includes all funds of the reporting entity except for fiduciary funds. The statement distinguishes between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services.

Fund Financial Statements

Fund financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitutes its assets, liabilities, fund equity, receipts, and disbursements. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. However, at this time, the County has not established any enterprise funds.

The County reports the following major governmental funds:

The general fund is the primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The cumulative bridge fund accounts for the financial resources used for bridge construction.

The jail lease fund accounts for the financial resources used for the jail lease.

Additionally, the County reports the following fund types:

The pension trust funds account for the activities of the sheriff's pension trust and the sheriff's pension benefit pension funds, which accumulate resources for pension benefit payments.

WAYNE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

The private-purpose trust fund accounts for the principal for the congressional school fund.

Agency funds account for assets held by the County as an agent for other governmental entities and serve as control accounts for certain cash transactions during the time they are a liability to the County.

C. Measurement Focus and Basis of Accounting

The government-wide, governmental fund and fiduciary fund financial statements are reported using the basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when received and disbursements are recorded when paid.

The cash and investment basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash rather than when earned and disbursements are recognized when paid rather than when a liability is incurred. Investment transactions are not presented on the financial statements.

If the County utilized the basis of accounting recognized as generally accepted, the fund financial statements for governmental funds would use the modified accrual basis of accounting, while the fund financial statements for proprietary fund types would use the accrual basis of accounting. All government-wide financials would be presented on the accrual basis of accounting.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes. Elimination of these charges would distort the direct costs and program receipts reported for the various functions concerned.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities are provided to people outside the government (enterprise funds) or other departments or agencies primarily within the government (internal service funds). The County does not have any enterprise funds.

D. Assets and Cash and Investment Balances

1. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as interest receipts in the year of the sale of the investment.

2. Capital Assets

Capital assets arising from cash transactions acquired for use in governmental or proprietary fund operations are accounted for as capital outlay disbursements of the fund upon acquisition.

WAYNE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

3. Long-Term Debt

Long-term debt arising from cash basis transactions of governmental and proprietary funds is not reported as liabilities in the basic financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest reported as disbursements.

4. Equity Classification

Government-Wide Statements

Equity is classified as net assets and displayed in two components:

- a. Restricted net assets – Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws and regulations of other governments, or (2) law through constitutional provisions or enabling legislation.
- b. Unrestricted net assets – All other net assets that do not meet the definition of "restricted."

It is the County's policy to first use restricted net assets prior to the use of unrestricted net assets when a disbursement is incurred for purposes for which both restricted and unrestricted net assets are available.

Fund Financial Statements

Governmental fund equity is classified as fund balance.

E. Receipts and Disbursements

Program Receipts

Amounts reported as program receipts include (1) charges to customers or applicants for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general receipts rather than as program receipts. Likewise, general receipts include all taxes.

F. Internal and Interfund Balances and Activities

In the process of aggregating the financial information for the government-wide Statement of Activities and Net Assets – Cash and Investment Basis, some amounts reported as interfund activity and balances in the fund financial statements have been eliminated or reclassified.

Fund Financial Statements

1. Interfund services – Sales or purchases of goods and services between funds are reported as receipts and disbursements.

WAYNE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

2. Interfund reimbursements – Repayments from funds responsible for certain disbursements to the funds that initially paid for them are not reported as reimbursements but as adjustments to disbursements in the respective funds.
3. Interfund transfers – Flow of assets from one fund to another where repayment is not expected is reported as transfers in and out.

Government-Wide Financial Statements

Interfund activity and balances, if any, are eliminated or reclassified in the government-wide financial statements as follows:

Primary government and component unit activity and balances – Resource flows between the primary government and the discretely-presented component units are reported as if they were external transactions and are classified separately from internal balances and activities within the primary government.

II. Stewardship, Compliance and Accountability

A. Budgetary Information

Annual budgets are adopted on the cash basis, which is not consistent with accounting principles generally accepted in the United States of America. All annual appropriations lapse at calendar year end.

Prior to the first required publication, the fiscal officer of the County submits to the governing board a proposed operating budget for the year commencing the following January 1. Prior to adoption, the budget is advertised and public hearings are conducted by the governing board to obtain taxpayer comments. In September of each year, the governing board, through the passage of a resolution/ordinance, approves the budget for the next year. Copies of the budget resolution/ordinance and the advertisement for funds for which property taxes are levied or high-way use taxes are received are sent to the Indiana Department of Local Government Finance. The budget becomes legally enacted after the fiscal officer of the County receives approval of the Indiana Department of Local Government Finance.

The County's management cannot transfer budgeted appropriations between object classifications of a budget without approval of the governing board. The Indiana Department of Local Government Finance must approve any revisions to the appropriations for any fund or any department of the General Fund. The legal level of budgetary control is by object and department within the fund for the General Fund and by object within the fund for all other budgeted funds.

B. Disbursements in Excess of Appropriations

For the year ended December 31, 2007, disbursements exceeded budgeted appropriations in the following funds by the amounts below:

WAYNE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Fund	2007
Cumulative Bridge	\$ 32,684
Convention and Tourism	30,817
Highway Safety Big City/County	16,790
Accident Report	2,548
Pediatric Obesity Grant	2,084
Sheriff Aviation Donation	14,000
New Prosecutor 4-D Incentive	21,176
Police Pension	12,776
EDIT Unincorporated	91,378
Sheriff Donation	772
Total	\$ 225,025

These disbursements were funded by greater than expected revenues.

III. Detailed Notes on All Funds

A. Deposits and Investments

1. Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. Indiana Code 5-13-8-1 allows a political subdivision of the State of Indiana to deposit public funds in a financial institution only if the financial institution is a depository eligible to receive state funds and has a principal office or branch that qualifies to receive public funds of the political subdivision. The bank balances were insured by the Federal Deposit Insurance Corporation or the Public Deposit Insurance Fund, which covers all public funds held in approved depositories.

2. Investments

Authorization for investment activity is stated in Indiana Code 5-13. The Sheriff's Merit Board has not established an investment policy for the Sheriff's Retirement and Benefit Pension Plan. As of December 31, 2007, the County had the following investments:

Investment Type	Sheriff's Retirement and Benefit Pension Plans
U.S. treasuries and securities	\$ 7,057
U.S. agencies	1,477,432
Mutual funds	84,356
Stocks	3,288,239
Corporate bonds	307,364
Total	\$ 5,164,448

WAYNE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Investment Policies

Indiana Code 5-13-9 authorizes the County to invest in securities backed by the full faith and credit of the United States Treasury or fully guaranteed by the United States of America and issued by the United States Treasury, a federal agency, a federal instrumentality, or a federal government sponsored enterprise. Indiana Code also authorizes the County to invest in securities fully guaranteed and issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. These investments are required by statute to have a stated final maturity of not more than two years.

Indiana Code also provides for investment in money market mutual funds that are in the form of securities of, or interest in, an open-end, no-load, management-type investment company or investment trust registered under the provision of the federal Investment Company Act of 1940, as amended. Investments in money market mutual funds may not exceed 50% of the funds held by the County and available for investment. The portfolio of an investment company or investment trust used must be limited to direct obligations of the United States of America, obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise or repurchase agreements fully collateralized by direct obligations of the United States of America or obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. The form of securities of, or interest in, an investment company or investment trust must be rated as AAA, or its equivalent by Standard and Poor's Corporation or its successor or Aaa, or its equivalent, by Moody's Investors Service, Inc., or its successor. The form of securities in an investment company or investment trust should have a stated final maturity of one day.

Additionally, the County may enter into repurchase agreements with depositories designated by the State Board of Finance as depositories for state deposits involving the County's purchase and guaranteed resale of any interest-bearing obligations issued or fully insured or guaranteed by the United States of America, a United States of America government agency, an instrumentality of the United States of America, or a federal government sponsored enterprise. The repurchase agreement is considered to have a stated final maturity of one day. This agreement must be fully collateralized by interest-bearing obligations as determined by their current market value.

The Sheriff's Pension Plan is not subject to the same investment laws as the County. The Sheriff's Merit Board has not adopted an investment policy for interest rate and credit risk.

Investment Custodial Credit Risk

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. The County does not have a formal investment policy for custodial credit risk for investments. At December 31, 2007, the County held investments in certificates of deposit in the amount of \$46,904. All investments were held in the name of the County.

The Sheriff's Merit Board has not adopted an investment policy for custodial credit risk for investments. At December 31, 2007, the Sheriff's Retirement and Benefit Pension Plans held investments in Municipal Obligations, Government Securities, Corporate Bonds and Equities in the amount of \$5,164,448. All of these investments were held in the name of the County.

WAYNE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County must follow state statute and limit the stated final maturities of the investments to no more than two years.

The Sheriff's Merit Board has not adopted a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses.

Sheriff's Retirement and Benefit Pension Plans:

Investment Type	Investment Maturities (in Years)		
	Less Than 1	1-2	More Than 2
U.S. treasuries and securities	\$ -	\$ 7,057	\$ -
Corporate bonds	204,612	2	102,750
Totals	<u>\$ 204,612</u>	<u>\$ 7,059</u>	<u>\$ 102,750</u>

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The distribution of securities with credit ratings is summarized below.

Sheriff's Retirement and Benefit Pension Plans:

Standard and Poor's Rating	Moody's Rating	Corporate Bonds
AAA	Aaa	\$ 205,502
AA	Aa	1
A	A	2
Unrated	Unrated	<u>101,859</u>
Total		<u>\$ 307,364</u>

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The County does not have a policy in regards to concentration of credit risk. United States of America government and United States of America governmental agency securities are exempt from this policy requirement.

WAYNE COUNTY
 NOTES TO FINANCIAL STATEMENTS
 (Continued)

The Sheriff's Merit Board has not adopted a policy for the concentration of credit risk. More than 5% of the Sheriff's Retirement and Benefit investments are in Municipal Obligations, Corporate Bonds and Equities. These investments represent 28.61%, 5.95%, and 63.67%, respectively, of the total investments.

Foreign Currency Risk

The County does not have a formal policy in regards to foreign currency risk. There are no foreign currency related investments.

The Sheriff's Merit Board has not adopted a formal policy in regards to foreign currency risk. There are no foreign currency related investments.

B. Interfund Transfers

Interfund transfers for the year ended December 31, 2007, were as follows:

Transfer From	Transfer To	2007
Other governmental funds	Other governmental funds	\$ 2,717
		2,717

The County typically uses transfers for cash flow purposes as provided by various statutory provisions.

IV. Other Information

A. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents (excluding postemployment benefits); and natural disasters.

The risks of torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; and natural disasters are covered by commercial insurance from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years. There were no significant reductions in insurance by major category of risk.

Medical Benefits to Employees, Retirees and Dependents

The County has chosen to establish a risk financing fund for risks associated with medical benefits to employees, retirees and dependents. The risk financing fund is accounted for in the General Fund where assets are set aside for claim settlements. An excess policy through commercial insurance covers individual claims in excess of \$50,000 per year. Settled claims resulting from this risk did not exceed commercial insurance coverage in the past three years.

WAYNE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

B. Holding Corporation

The County has entered into a capital lease with the Wayne County Jail Holding Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the County. The lessor has been determined to be a related party of the County. Lease payments during the year totaled \$2,589,535.

C. Postemployment Benefits

In addition to the pension benefits described below, the County provides postemployment medical benefits, as authorized by Indiana Code 5-10-8, to all employees who retire from the County on or after attaining age 60 with at least 20 years of service. Currently, six retirees meet these eligibility requirements. The County (and retirees) provide 34.60% and 65.40%, respectively, of these postemployment benefits. Disbursements for those postemployment benefits are recognized on a pay-as-you-go basis. During the year ended December 31, 2007, disbursements of \$43,750 were recognized for postemployment benefits.

D. Administration of Welfare Programs

The County is required to provide certain funding for administrative costs of welfare programs, the Hospital Care for the Indigent Program, Medical Assistance to Wards and Children with Special Health Care Needs through local property tax levies. The County remits those taxes to the State, which pays the cost.

E. Pension Plans

Agent Multiple-Employer and Single-Employer Defined Benefit Pension Plans

1. Public Employees' Retirement Fund

Plan Description

The County contributes to the Indiana Public Employees' Retirement Fund (PERF), a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in the defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the PERF Board, most requirements of the system and give the County authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of member's contributions, set by state statute at 3% of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

PERF administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. The report may be obtained by contacting:

WAYNE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Public Employees' Retirement Fund
Harrison Building, Room 800
143 West Market Street
Indianapolis, IN 46204
Ph. (317) 233-4162

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for PERF are established by the Board of Trustees of PERF. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

Information to segregate the assets/liabilities and the actuarial study figures between the County and the Utilities is not available.

2. County Police Retirement Plan

Plan Description

The County contributes to the County Police Retirement Plan, which is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

3. County Police Benefit Plan

Plan Description

The County contributes to the County Police Benefit Plan which is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

WAYNE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Actuarial Information for the Above Plans

	PERF	County Police Retirement Plan	County Police Benefit Plan
Annual required contribution	\$ 618,115	\$ 266,150	\$ 8,856
Interest on net pension obligation	(41,685)	(237)	-
Adjustment to annual required contribution	47,504	507	-
Annual pension cost	623,934	266,420	8,856
Contributions made	499,869	285,264	8,856
Increase (decrease) in net pension obligation	124,065	(18,844)	-
Net pension obligation, beginning of year	(574,971)	(3,156)	-
Net pension obligation, end of year	\$ (450,906)	\$ (22,000)	\$ -

	PERF	County Police Retirement Plan	County Police Benefit Plan
Contribution rates:			
County	5.5%	20%	1%
Plan members	3%	6%	6%
Actuarial valuation date	07-01-06	01-01-08	01-01-08
Actuarial cost method	Entry age	Entry age	Entry age
Amortization method	Level percentage of projected payroll, closed	Level percentage of projected payroll, closed	Level percentage of projected payroll, closed
Amortization period	40 years	40 years	40 years
Amortization period (from date)	07-01-97	12-31-97	12-31-97
Asset valuation method	4 year smoothed market	4 year smoothed market	4 year smoothed market

Actuarial Assumptions

Investment rate of return	7.25%	7%	7%
Projected future salary increases:			
Total	5%	5%	5%
Attributed to inflation	4%	4%	4%
Attributed to merit/seniority	1%	1%	1%
Cost-of-living adjustments	2%	2%	0%

WAYNE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Three Year Trend Information

	<u>Year Ending</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
PERF	06-30-04	\$ 343,292	127%	\$ (504,558)
	06-30-05	413,906	117%	(574,971)
	06-30-06	623,934	80%	(450,906)
County Police Retirement Plan	12-31-05	240,867	104%	6,074
	12-31-06	251,023	104%	(3,156)
	12-31-07	266,420	107%	(22,000)
County Police Benefit Plan	12-31-05	8,853	100%	-
	12-31-06	8,070	100%	-
	12-31-07	8,856	100%	-

WAYNE COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULES OF FUNDING PROGRESS

Public Employees' Retirement Fund

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Excess of Assets Over (Unfunded) AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Excess (Unfunded) AAL as a Percentage of Covered Payroll ((a-b)/c)
07-01-04	\$ 8,588,424	\$ 8,372,480	\$ 215,944	103%	\$ 9,310,706	2%
07-01-05	8,971,338	10,321,132	(1,349,794)	87%	10,500,908	(13%)
07-01-06	9,867,214	10,489,266	(622,052)	94%	10,439,788	(6%)

County Sheriff's Pension Plan

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Unfunded AAL as a Percentage of Covered Payroll ((a-b)/c)
01-01-03	\$ 4,337,971	\$ 4,337,971	-	100%	\$ 1,130,500	0%
01-01-04	4,611,652	5,366,557	(754,905)	86%	1,188,500	(64%)
01-01-05	4,801,803	5,528,424	(726,621)	87%	1,203,500	(60%)
01-01-06	5,277,139	5,830,576	(553,437)	91%	1,231,150	(45%)
01-01-07	5,776,740	6,310,864	(534,124)	92%	1,343,363	(40%)
01-01-08	6,275,237	6,943,540	(668,303)	90%	1,353,692	(49%)

WAYNE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007

	Local Road and Street	Sheriff Aviation Donation	Accident Report	Firearms Training	Health	Alcohol and Drug Service	Christmas Party Donations
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 885,216	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	83,855	-	-
Intergovernmental	424,878	-	-	-	62,325	-	-
Charges for services	-	-	3,942	11,580	827,732	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other	-	14,000	-	-	96,327	-	2,335
Total receipts	424,878	14,000	3,942	11,580	1,955,455	-	2,335
Disbursements:							
General government	-	15,676	-	-	-	-	2,732
Public safety	-	-	15,146	-	-	-	-
Highways and streets	209,534	-	-	-	-	-	-
Health and welfare	-	-	-	-	1,966,095	-	-
Culture and recreation	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	22,205	-	-
Total disbursements	209,534	15,676	15,146	-	1,988,300	-	2,732
Excess (deficiency) of receipts over disbursements	215,344	(1,676)	(11,204)	11,580	(32,845)	-	(397)
Other financing sources:							
Net proceeds from borrowings	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total other financing sources	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	215,344	(1,676)	(11,204)	11,580	(32,845)	-	(397)
Cash and investment fund balance - beginning	817,033	1,676	12,599	5,476	262,952	506	2,476
Cash and investment fund balance - ending	\$ 1,032,377	\$ -	\$ 1,395	\$ 17,056	\$ 230,107	\$ 506	\$ 2,079
Cash and Investment Assets - Ending							
Cash and investments	\$ -	\$ -	\$ 1,395	\$ 17,056	\$ -	\$ 506	\$ 2,079
Restricted assets:							
Cash and investments	1,032,377	-	-	-	230,107	-	-
Total cash and investment assets - ending	\$ 1,032,377	\$ -	\$ 1,395	\$ 17,056	\$ 230,107	\$ 506	\$ 2,079
Cash and Investment Fund Balance - Ending							
Restricted for:							
Public safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Highways and streets	1,032,377	-	-	-	-	-	-
Health and welfare	-	-	-	-	230,107	-	-
Culture and recreation	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-	-
Unrestricted	-	-	1,395	17,056	-	506	2,079
Total cash and investment fund balance - ending	\$ 1,032,377	\$ -	\$ 1,395	\$ 17,056	\$ 230,107	\$ 506	\$ 2,079

WAYNE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Law Enforcement Continuing Education	Clerk's Records Perpetuation	Electronic Map Generation	Emergency Telephone System	County Drug Free Community	Drainage Maintenance	Emergency Response Plan
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	85,120	-	3,728	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	230,084	-	-	17,111
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	21,651	-	-	76,986	-	-
Other	4,002	-	-	15,474	-	-	-
Total receipts	4,002	21,651	-	330,678	76,986	3,728	17,111
Disbursements:							
General government	-	-	148,255	-	-	7,999	-
Public safety	428	-	-	613,095	74,195	-	15,296
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	331,391	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Total disbursements	428	-	148,255	944,486	74,195	7,999	15,296
Excess (deficiency) of receipts over disbursements	3,574	21,651	(148,255)	(613,808)	2,791	(4,271)	1,815
Other financing sources:							
Net proceeds from borrowings	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Other receipts	-	-	-	374,692	-	-	-
Total other financing sources	-	-	-	374,692	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	3,574	21,651	(148,255)	(239,116)	2,791	(4,271)	1,815
Cash and investment fund balance - beginning	514	138,156	594,380	446,311	82,824	49,515	54,892
Cash and investment fund balance - ending	<u>\$ 4,088</u>	<u>\$ 159,807</u>	<u>\$ 446,125</u>	<u>\$ 207,195</u>	<u>\$ 85,615</u>	<u>\$ 45,244</u>	<u>\$ 56,707</u>
Cash and Investment Assets - Ending							
Cash and investments	\$ 4,088	\$ 159,807	\$ 446,125	\$ -	\$ 85,615	\$ 45,244	\$ 56,707
Restricted assets:							
Cash and investments	-	-	-	207,195	-	-	-
Total cash and investment assets - ending	\$ 4,088	\$ 159,807	\$ 446,125	\$ 207,195	\$ 85,615	\$ 45,244	\$ 56,707
Cash and Investment Fund Balance - Ending							
Restricted for:							
Public safety	\$ -	\$ -	\$ -	\$ 207,195	\$ -	\$ -	\$ -
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-	-
Unrestricted	4,088	159,807	446,125	-	85,615	45,244	56,707
Total cash and investment fund balance - ending	\$ 4,088	\$ 159,807	\$ 446,125	\$ 207,195	\$ 85,615	\$ 45,244	\$ 56,707

WAYNE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Highway	Property Reassessment	IV-D Court	Extradition	Juvenile Probation Service	Adult Probation Service	Recorder's Records Perpetuation
Receipts:							
Taxes	\$ 900,000	\$ 369,980	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	2,923,348	31,064	-	-	-	-	-
Charges for services	-	-	61,940	286	8,286	261,444	93,032
Fines and forfeits	-	-	-	-	-	-	-
Other	24,275	13,368	-	-	-	-	-
Total receipts	3,847,623	414,412	61,940	286	8,286	261,444	93,032
Disbursements:							
General government	-	432,816	-	-	-	-	16,109
Public safety	-	-	-	-	9,418	262,334	-
Highways and streets	3,749,882	-	-	-	-	-	-
Health and welfare	-	-	93,848	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Capital outlay:							
General government	-	23,971	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	294,462	-	-	-	-	-	-
Health and welfare	-	-	13,009	-	-	-	-
Total disbursements	4,044,344	456,787	106,857	-	9,418	262,334	16,109
Excess (deficiency) of receipts over disbursements	(196,721)	(42,375)	(44,917)	286	(1,132)	(890)	76,923
Other financing sources:							
Net proceeds from borrowings	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Other receipts	32,654	-	-	-	-	-	-
Total other financing sources	32,654	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(164,067)	(42,375)	(44,917)	286	(1,132)	(890)	76,923
Cash and investment fund balance - beginning	1,233,703	694,013	165,000	27,506	15,356	318,550	382,418
Cash and investment fund balance - ending	<u>\$ 1,069,636</u>	<u>\$ 651,638</u>	<u>\$ 120,083</u>	<u>\$ 27,792</u>	<u>\$ 14,224</u>	<u>\$ 317,660</u>	<u>\$ 459,341</u>
Cash and Investment Assets - Ending							
Cash and investments	\$ -	\$ 651,638	\$ 120,083	\$ 27,792	\$ 14,224	\$ 317,660	\$ 459,341
Restricted assets:							
Cash and investments	1,069,636	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ 1,069,636</u>	<u>\$ 651,638</u>	<u>\$ 120,083</u>	<u>\$ 27,792</u>	<u>\$ 14,224</u>	<u>\$ 317,660</u>	<u>\$ 459,341</u>
Cash and Investment Fund Balance - Ending							
Restricted for:							
Public safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Highways and streets	1,069,636	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-	-
Unrestricted	-	651,638	120,083	27,792	14,224	317,660	459,341
Total cash and investment fund balance - ending	<u>\$ 1,069,636</u>	<u>\$ 651,638</u>	<u>\$ 120,083</u>	<u>\$ 27,792</u>	<u>\$ 14,224</u>	<u>\$ 317,660</u>	<u>\$ 459,341</u>

WAYNE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	County User Fee	Drug Eradication	Family and Children	Local Health Maintenance	Community Corrections Project Income	Pretrial Diversion	Guardian Ad Litem/ Court
Receipts:							
Taxes	\$ -	\$ -	\$ 1,462,020	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	1,335,195	61,074	-	-	3,583
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	31,740	-	-	-	-	4,400	-
Other	7,493	-	182,344	-	116,928	-	-
Total receipts	39,233	-	2,979,559	61,074	116,928	4,400	3,583
Disbursements:							
General government	18,300	-	-	-	-	-	7,020
Public safety	-	3,747	-	-	46,633	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	45,101	55,411	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	2,634,433	-	44,081	-	-
Capital outlay:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	16,000	-	-	-
Total disbursements	18,300	3,747	2,679,534	71,411	90,714	-	7,020
Excess (deficiency) of receipts over disbursements	20,933	(3,747)	300,025	(10,337)	26,214	4,400	(3,437)
Other financing sources:							
Net proceeds from borrowings	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total other financing sources	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	20,933	(3,747)	300,025	(10,337)	26,214	4,400	(3,437)
Cash and investment fund balance - beginning	312,911	8,894	1,207,965	58,331	182,474	3,870	3,642
Cash and investment fund balance - ending	<u>\$ 333,844</u>	<u>\$ 5,147</u>	<u>\$ 1,507,990</u>	<u>\$ 47,994</u>	<u>\$ 208,688</u>	<u>\$ 8,270</u>	<u>\$ 205</u>
Cash and Investment Assets - Ending							
Cash and investments	\$ 333,844	\$ 5,147	\$ -	\$ 47,994	\$ 208,688	\$ 8,270	\$ 205
Restricted assets:							
Cash and investments	-	-	1,507,990	-	-	-	-
Total cash and investment assets - ending	<u>\$ 333,844</u>	<u>\$ 5,147</u>	<u>\$ 1,507,990</u>	<u>\$ 47,994</u>	<u>\$ 208,688</u>	<u>\$ 8,270</u>	<u>\$ 205</u>
Cash and Investment Fund Balance - Ending							
Restricted for:							
Public safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	1,507,990	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-	-
Unrestricted	333,844	5,147	-	47,994	208,688	8,270	205
Total cash and investment fund balance - ending	<u>\$ 333,844</u>	<u>\$ 5,147</u>	<u>\$ 1,507,990</u>	<u>\$ 47,994</u>	<u>\$ 208,688</u>	<u>\$ 8,270</u>	<u>\$ 205</u>

WAYNE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Plat Book	Misdemeanant	Supplemental Public Defender	Child Psych	Surveyor's Corner Perpetuation	Rainy Day	Inmate Medical
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ 392,151	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	51,651	-	34,849	-	-	-
Charges for services	15,156	-	-	-	13,095	-	12,142
Fines and forfeits	-	-	55,589	-	-	-	-
Other	-	-	-	761	-	-	-
Total receipts	15,156	51,651	55,589	427,761	13,095	-	12,142
Disbursements:							
General government	7,203	-	-	-	2,620	-	-
Public safety	-	18,246	68,658	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	127,199	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Capital outlay:							
General government	4,095	-	-	-	26,778	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Total disbursements	11,298	18,246	68,658	127,199	29,398	-	-
Excess (deficiency) of receipts over disbursements	3,858	33,405	(13,069)	300,562	(16,303)	-	12,142
Other financing sources:							
Net proceeds from borrowings	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total other financing sources	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	3,858	33,405	(13,069)	300,562	(16,303)	-	12,142
Cash and investment fund balance - beginning	48,277	8,216	217,140	133,066	75,036	1,176,030	5,449
Cash and investment fund balance - ending	\$ 52,135	\$ 41,621	\$ 204,071	\$ 433,628	\$ 58,733	\$ 1,176,030	\$ 17,591
Cash and Investment Assets - Ending							
Cash and investments	\$ 52,135	\$ 41,621	\$ 204,071	\$ 433,628	\$ 58,733	\$ 1,176,030	\$ 17,591
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	\$ 52,135	\$ 41,621	\$ 204,071	\$ 433,628	\$ 58,733	\$ 1,176,030	\$ 17,591
Cash and Investment Fund Balance - Ending							
Restricted for:							
Public safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-	-
Unrestricted	52,135	41,621	204,071	433,628	58,733	1,176,030	17,591
Total cash and investment fund balance - ending	\$ 52,135	\$ 41,621	\$ 204,071	\$ 433,628	\$ 58,733	\$ 1,176,030	\$ 17,591

WAYNE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Sales Disclosure	Riverboat Revenue Sharing	Community Corrections	Adult Protective Services	Identification Security Protection	Police Pension	Reassessment 2009
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	448,321	235,231	56,233	-	-	-
Charges for services	8,190	-	-	-	22,989	56,387	-
Fines and forfeits	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	1,567
Total receipts	8,190	448,321	235,231	56,233	22,989	56,387	1,567
Disbursements:							
General government	3,441	448,321	-	-	-	-	-
Public safety	-	-	211,046	56,769	27,980	59,910	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	-	-
Public safety	-	-	4,804	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Total disbursements	3,441	448,321	215,850	56,769	27,980	59,910	-
Excess (deficiency) of receipts over disbursements	4,749	-	19,381	(536)	(4,991)	(3,523)	1,567
Other financing sources:							
Net proceeds from borrowings	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	(2,717)	-	-	-
Other receipts	-	-	-	-	-	-	-
Total other financing sources	-	-	-	(2,717)	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	4,749	-	19,381	(3,253)	(4,991)	(3,523)	1,567
Cash and investment fund balance - beginning	23,084	-	18,085	9,623	18,276	43,341	-
Cash and investment fund balance - ending	<u>\$ 27,833</u>	<u>\$ -</u>	<u>\$ 37,466</u>	<u>\$ 6,370</u>	<u>\$ 13,285</u>	<u>\$ 39,818</u>	<u>\$ 1,567</u>
Cash and Investment Assets - Ending							
Cash and investments	\$ 27,833	\$ -	\$ 37,466	\$ 6,370	\$ 13,285	\$ 39,818	\$ 1,567
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ 27,833</u>	<u>\$ -</u>	<u>\$ 37,466</u>	<u>\$ 6,370</u>	<u>\$ 13,285</u>	<u>\$ 39,818</u>	<u>\$ 1,567</u>
Cash and Investment Fund Balance - Ending							
Restricted for:							
Public safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-	-
Unrestricted	27,833	-	37,466	6,370	13,285	39,818	1,567
Total cash and investment fund balance - ending	<u>\$ 27,833</u>	<u>\$ -</u>	<u>\$ 37,466</u>	<u>\$ 6,370</u>	<u>\$ 13,285</u>	<u>\$ 39,818</u>	<u>\$ 1,567</u>

WAYNE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Interstate 70 Grant	2004 St Homeland Security	Wayne County Drug Task Force	Prosecutor Block Grant	Campaign Finance	Highway Safety Big City/ County	HIV Grant
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	65,969	-	-	20,500	38,387
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	438	-	-
Other	3,016	11,250	-	-	-	-	-
Total receipts	3,016	11,250	65,969	-	438	20,500	38,387
Disbursements:							
General government	-	-	60,279	11,044	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	3,016	-	-	-	-	18,284	-
Health and welfare	-	-	-	-	-	-	28,249
Culture and recreation	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Capital outlay:							
General government	-	11,250	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Total disbursements	3,016	11,250	60,279	11,044	-	18,284	28,249
Excess (deficiency) of receipts over disbursements	-	-	5,690	(11,044)	438	2,216	10,138
Other financing sources:							
Net proceeds from borrowings	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total other financing sources	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	5,690	(11,044)	438	2,216	10,138
Cash and investment fund balance - beginning	-	-	9,018	32,682	2,573	2	17,427
Cash and investment fund balance - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,708</u>	<u>\$ 21,638</u>	<u>\$ 3,011</u>	<u>\$ 2,218</u>	<u>\$ 27,565</u>
Cash and Investment Assets - Ending							
Cash and investments	\$ -	\$ -	\$ 14,708	\$ 21,638	\$ 3,011	\$ 2,218	\$ 27,565
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,708</u>	<u>\$ 21,638</u>	<u>\$ 3,011</u>	<u>\$ 2,218</u>	<u>\$ 27,565</u>
Cash and Investment Fund Balance - Ending							
Restricted for:							
Public safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-	-
Unrestricted	-	-	14,708	21,638	3,011	2,218	27,565
Total cash and investment fund balance - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,708</u>	<u>\$ 21,638</u>	<u>\$ 3,011</u>	<u>\$ 2,218</u>	<u>\$ 27,565</u>

WAYNE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Pediatric Obesity Grant	Prevention Health Services	Mortgage Fees State Share	Special Firearms/ Sheriff	Community Health Center	Health Donations	Translator Fees
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	2,154	-	-	-	227,285	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	1,940
Other	-	-	-	-	-	738	-
Total receipts	2,154	-	-	-	227,285	738	1,940
Disbursements:							
General government	-	-	770	-	-	-	506
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	4,308	-	-	-	214,798	513	-
Culture and recreation	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Total disbursements	4,308	-	770	-	214,798	513	506
Excess (deficiency) of receipts over disbursements	(2,154)	-	(770)	-	12,487	225	1,434
Other financing sources:							
Net proceeds from borrowings	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total other financing sources	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(2,154)	-	(770)	-	12,487	225	1,434
Cash and investment fund balance - beginning	2,154	58	770	8	75,889	6,527	2,566
Cash and investment fund balance - ending	\$ -	\$ 58	\$ -	\$ 8	\$ 88,376	\$ 6,752	\$ 4,000
Cash and Investment Assets - Ending							
Cash and investments	\$ -	\$ 58	\$ -	\$ 8	\$ 88,376	\$ 6,752	\$ 4,000
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	\$ -	\$ 58	\$ -	\$ 8	\$ 88,376	\$ 6,752	\$ 4,000
Cash and Investment Fund Balance - Ending							
Restricted for:							
Public safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-	-
Unrestricted	-	58	-	8	88,376	6,752	4,000
Total cash and investment fund balance - ending	\$ -	\$ 58	\$ -	\$ 8	\$ 88,376	\$ 6,752	\$ 4,000

WAYNE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Victim Assistance Coordinator Grant	Tobacco Cessation Fund	Clerk 4-D Incentive	Prosecutor Law Enforcement	Youth Center Donations	Convention Bond and Interest	Cardinal Greenway
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	33,663	37,774	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other	-	-	-	7,398	400	-	111,240
Total receipts	33,663	37,774	-	7,398	400	-	111,240
Disbursements:							
General government	-	-	-	15,098	3,180	13,448	127,847
Public safety	44,845	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	41,164	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Total disbursements	44,845	41,164	-	15,098	3,180	13,448	127,847
Excess (deficiency) of receipts over disbursements	(11,182)	(3,390)	-	(7,700)	(2,780)	(13,448)	(16,607)
Other financing sources:							
Net proceeds from borrowings	-	-	-	-	-	64,896	-
Transfers in	2,717	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total other financing sources	2,717	-	-	-	-	64,896	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(8,465)	(3,390)	-	(7,700)	(2,780)	51,448	(16,607)
Cash and investment fund balance - beginning	8,465	30,301	162,419	31,180	2,866	-	32,614
Cash and investment fund balance - ending	\$ -	\$ 26,911	\$ 162,419	\$ 23,480	\$ 86	\$ 51,448	\$ 16,007
Cash and Investment Assets - Ending							
Cash and investments	\$ -	\$ 26,911	\$ 162,419	\$ 23,480	\$ 86	\$ 51,448	\$ 16,007
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	\$ -	\$ 26,911	\$ 162,419	\$ 23,480	\$ 86	\$ 51,448	\$ 16,007
Cash and Investment Fund Balance - Ending							
Restricted for:							
Public safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-	-
Unrestricted	-	26,911	162,419	23,480	86	51,448	16,007
Total cash and investment fund balance - ending	\$ -	\$ 26,911	\$ 162,419	\$ 23,480	\$ 86	\$ 51,448	\$ 16,007

WAYNE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	I-70/SR-1 Sewer Project	Indiana Housing Authority	Historic National Road Grant	State Industry Grant	Equipment Grant	Bioterrorism Grant	Recorder Enhanced Access
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	78,825	-	-	29,616	51,497	-
Charges for services	-	-	-	-	-	-	2,749
Fines and forfeits	-	-	-	-	-	-	-
Other	35,000	-	61,300	-	-	-	-
Total receipts	35,000	78,825	61,300	-	29,616	51,497	2,749
Disbursements:							
General government	75,000	78,825	61,300	11,999	15,586	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	53,191	-
Culture and recreation	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Total disbursements	75,000	78,825	61,300	11,999	15,586	53,191	-
Excess (deficiency) of receipts over disbursements	(40,000)	-	-	(11,999)	14,030	(1,694)	2,749
Other financing sources:							
Net proceeds from borrowings	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total other financing sources	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(40,000)	-	-	(11,999)	14,030	(1,694)	2,749
Cash and investment fund balance - beginning	52,500	-	-	87,825	-	21,209	-
Cash and investment fund balance - ending	<u>\$ 12,500</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 75,826</u>	<u>\$ 14,030</u>	<u>\$ 19,515</u>	<u>\$ 2,749</u>
Cash and Investment Assets - Ending							
Cash and investments	\$ 12,500	\$ -	\$ -	\$ 75,826	\$ 14,030	\$ 19,515	\$ 2,749
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ 12,500</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 75,826</u>	<u>\$ 14,030</u>	<u>\$ 19,515</u>	<u>\$ 2,749</u>
Cash and Investment Fund Balance - Ending							
Restricted for:							
Public safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-	-
Unrestricted	12,500	-	-	75,826	14,030	19,515	2,749
Total cash and investment fund balance - ending	<u>\$ 12,500</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 75,826</u>	<u>\$ 14,030</u>	<u>\$ 19,515</u>	<u>\$ 2,749</u>

WAYNE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	2005 Law Enforcement Terrorism Prevention	Foreign Language Interpreter Grant	Maternal and Child Health	New-Clerk 4-D Incentive	New-Prosecutor 4-D Incentive	Traffic Safety	County Unsafe Building
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	10,392	8,250	-	-	2,970	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other	-	-	77,107	-	-	-	-
Total receipts	10,392	8,250	77,107	-	2,970	-	-
Disbursements:							
General government	-	4,538	-	29,852	40,604	805	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	69,603	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	-	-
Public safety	10,392	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Total disbursements	10,392	4,538	69,603	29,852	40,604	805	-
Excess (deficiency) of receipts over disbursements	-	3,712	7,504	(29,852)	(37,634)	(805)	-
Other financing sources:							
Net proceeds from borrowings	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total other financing sources	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	3,712	7,504	(29,852)	(37,634)	(805)	-
Cash and investment fund balance - beginning	-	3,817	-	57,084	59,837	1,705	5,000
Cash and investment fund balance - ending	\$ -	\$ 7,529	\$ 7,504	\$ 27,232	\$ 22,203	\$ 900	\$ 5,000
Cash and Investment Assets - Ending							
Cash and investments	\$ -	\$ 7,529	\$ 7,504	\$ 27,232	\$ 22,203	\$ 900	\$ 5,000
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	\$ -	\$ 7,529	\$ 7,504	\$ 27,232	\$ 22,203	\$ 900	\$ 5,000
Cash and Investment Fund Balance - Ending							
Restricted for:							
Public safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-	-
Unrestricted	-	7,529	7,504	27,232	22,203	900	5,000
Total cash and investment fund balance - ending	\$ -	\$ 7,529	\$ 7,504	\$ 27,232	\$ 22,203	\$ 900	\$ 5,000

WAYNE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	CASA Donation	Revolving Loan	Section 319 Grant Watershed	Community Response Team	Sheriff Donation	City/County Juvenile Block Grant	Working Poor Grant
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	22,859	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other	-	46,333	-	-	5,423	-	-
Total receipts	-	46,333	22,859	-	5,423	-	-
Disbursements:							
General government	-	-	24,000	-	1,873	-	200
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Total disbursements	-	-	24,000	-	1,873	-	200
Excess (deficiency) of receipts over disbursements	-	46,333	(1,141)	-	3,550	-	(200)
Other financing sources:							
Net proceeds from borrowings	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total other financing sources	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	46,333	(1,141)	-	3,550	-	(200)
Cash and investment fund balance - beginning	335	361,525	1,141	796	1,101	1,751	205
Cash and investment fund balance - ending	<u>\$ 335</u>	<u>\$ 407,858</u>	<u>\$ -</u>	<u>\$ 796</u>	<u>\$ 4,651</u>	<u>\$ 1,751</u>	<u>\$ 5</u>
Cash and Investment Assets - Ending							
Cash and investments	\$ 335	\$ 407,858	\$ -	\$ 796	\$ 4,651	\$ 1,751	\$ 5
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ 335</u>	<u>\$ 407,858</u>	<u>\$ -</u>	<u>\$ 796</u>	<u>\$ 4,651</u>	<u>\$ 1,751</u>	<u>\$ 5</u>
Cash and Investment Fund Balance - Ending							
Restricted for:							
Public safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-	-
Unrestricted	335	407,858	-	796	4,651	1,751	5
Total cash and investment fund balance - ending	<u>\$ 335</u>	<u>\$ 407,858</u>	<u>\$ -</u>	<u>\$ 796</u>	<u>\$ 4,651</u>	<u>\$ 1,751</u>	<u>\$ 5</u>

WAYNE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Juvenile Account Block Grant	Department of Corrections Juvenile	Hepatitis Grant	EDIT Unincorporated	Consolidated EDIT	Tobacco Master	Health/ Tobacco Settlement
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ 576,922	\$ 1,490,796	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	64,735	-	-	-	-	34,179	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other	-	-	-	-	62,926	-	-
Total receipts	64,735	-	-	576,922	1,553,722	34,179	-
Disbursements:							
General government	65,051	-	-	345,064	1,332,464	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	9,531	-
Culture and recreation	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	590,273	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	700	-
Total disbursements	65,051	-	-	935,337	1,332,464	10,231	-
Excess (deficiency) of receipts over disbursements	(316)	-	-	(358,415)	221,258	23,948	-
Other financing sources:							
Net proceeds from borrowings	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total other financing sources	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(316)	-	-	(358,415)	221,258	23,948	-
Cash and investment fund balance - beginning	1,137	1,080	382	1,865,155	2,142,565	55,665	1,100
Cash and investment fund balance - ending	<u>\$ 821</u>	<u>\$ 1,080</u>	<u>\$ 382</u>	<u>\$ 1,506,740</u>	<u>\$ 2,363,823</u>	<u>\$ 79,613</u>	<u>\$ 1,100</u>
Cash and Investment Assets - Ending							
Cash and investments	\$ 821	\$ 1,080	\$ 382	\$ 1,506,740	\$ 2,363,823	\$ 79,613	\$ 1,100
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ 821</u>	<u>\$ 1,080</u>	<u>\$ 382</u>	<u>\$ 1,506,740</u>	<u>\$ 2,363,823</u>	<u>\$ 79,613</u>	<u>\$ 1,100</u>
Cash and Investment Fund Balance - Ending							
Restricted for:							
Public safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-	-
Unrestricted	821	1,080	382	1,506,740	2,363,823	79,613	1,100
Total cash and investment fund balance - ending	<u>\$ 821</u>	<u>\$ 1,080</u>	<u>\$ 382</u>	<u>\$ 1,506,740</u>	<u>\$ 2,363,823</u>	<u>\$ 79,613</u>	<u>\$ 1,100</u>

WAYNE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Proslink	Deferral Program	DOC Community Transition	DUI Task Force	Miscellaneous Sheriff Grants	Mini Lead Grant	Safekeeping Jail
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	9,515	12,064	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	138,523	-	-	-	-	-
Other	-	-	-	-	-	-	105,684
Total receipts	-	138,523	9,515	12,064	-	-	105,684
Disbursements:							
General government	-	106,581	2,328	12,064	-	-	-
Public safety	-	-	-	-	-	-	333,188
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Capital outlay:							
General government	-	1,116	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Total disbursements	-	107,697	2,328	12,064	-	-	333,188
Excess (deficiency) of receipts over disbursements	-	30,826	7,187	-	-	-	(227,504)
Other financing sources:							
Net proceeds from borrowings	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total other financing sources	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	30,826	7,187	-	-	-	(227,504)
Cash and investment fund balance - beginning	2,879	23,229	16,594	-	747	500	480,801
Cash and investment fund balance - ending	<u>\$ 2,879</u>	<u>\$ 54,055</u>	<u>\$ 23,781</u>	<u>\$ -</u>	<u>\$ 747</u>	<u>\$ 500</u>	<u>\$ 253,297</u>
Cash and Investment Assets - Ending							
Cash and investments	\$ 2,879	\$ 54,055	\$ 23,781	\$ -	\$ 747	\$ 500	\$ 253,297
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ 2,879</u>	<u>\$ 54,055</u>	<u>\$ 23,781</u>	<u>\$ -</u>	<u>\$ 747</u>	<u>\$ 500</u>	<u>\$ 253,297</u>
Cash and Investment Fund Balance - Ending							
Restricted for:							
Public safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-	-
Unrestricted	2,879	54,055	23,781	-	747	500	253,297
Total cash and investment fund balance - ending	<u>\$ 2,879</u>	<u>\$ 54,055</u>	<u>\$ 23,781</u>	<u>\$ -</u>	<u>\$ 747</u>	<u>\$ 500</u>	<u>\$ 253,297</u>

WAYNE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Local Law Enforcement Block Grant	PDFWC Special Sig Grant	NADDI Drug Division Grant	2006 Emergency Management Performance Grant	General Obligation Bonds	Cumulative Capital Development	Cumulative Building
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 478,784	\$ 298,641
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	54,363	10,000	43,290	-	42,842	26,638
Charges for services	-	-	-	-	19,525	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other	-	-	-	-	-	10,533	4,638
Total receipts	-	54,363	10,000	43,290	19,525	532,159	329,917
Disbursements:							
General government	-	26,544	-	-	17,115	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Capital outlay:							
General government	-	2,076	-	-	-	145,663	214,032
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Total disbursements	-	28,620	-	-	17,115	145,663	214,032
Excess (deficiency) of receipts over disbursements	-	25,743	10,000	43,290	2,410	386,496	115,885
Other financing sources:							
Net proceeds from borrowings	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total other financing sources	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	25,743	10,000	43,290	2,410	386,496	115,885
Cash and investment fund balance - beginning	11	-	-	-	844	2,000,439	615,961
Cash and investment fund balance - ending	<u>\$ 11</u>	<u>\$ 25,743</u>	<u>\$ 10,000</u>	<u>\$ 43,290</u>	<u>\$ 3,254</u>	<u>\$ 2,386,935</u>	<u>\$ 731,846</u>
Cash and Investment Assets - Ending							
Cash and investments	\$ 11	\$ 25,743	\$ 10,000	\$ 43,290	\$ 3,254	\$ -	\$ 731,846
Restricted assets:							
Cash and investments	-	-	-	-	-	2,386,935	-
Total cash and investment assets - ending	<u>\$ 11</u>	<u>\$ 25,743</u>	<u>\$ 10,000</u>	<u>\$ 43,290</u>	<u>\$ 3,254</u>	<u>\$ 2,386,935</u>	<u>\$ 731,846</u>
Cash and Investment Fund Balance - Ending							
Restricted for:							
Public safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	2,386,935	-
Other purposes	-	-	-	-	-	-	-
Unrestricted	11	25,743	10,000	43,290	3,254	-	731,846
Total cash and investment fund balance - ending	<u>\$ 11</u>	<u>\$ 25,743</u>	<u>\$ 10,000</u>	<u>\$ 43,290</u>	<u>\$ 3,254</u>	<u>\$ 2,386,935</u>	<u>\$ 731,846</u>

WAYNE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Sheriff's Commissary	Criminal Investigation	Convention and Tourism	Economic Development	Homeland Security Program	General Drain Improvement	Totals
Receipts:							
Taxes	\$ -	\$ -	\$ 427,961	\$ 850,948	\$ -	\$ -	\$ 8,133,419
Special assessments	-	-	-	-	-	-	88,848
Licenses and permits	-	-	-	-	-	-	83,855
Intergovernmental	-	-	113,846	72,542	-	-	7,029,102
Charges for services	425,711	-	-	-	-	-	1,844,186
Fines and forfeits	-	-	-	-	-	-	331,267
Other	-	18,920	9,852	212,367	17,901	2,662	1,283,562
Total receipts	425,711	18,920	551,659	1,135,857	17,901	2,662	18,794,239
Disbursements:							
General government	-	-	-	-	-	3,277	3,597,734
Public safety	376,579	18,420	-	-	-	-	2,255,933
Highways and streets	-	-	-	-	-	-	3,980,716
Health and welfare	-	-	-	-	-	-	2,709,011
Culture and recreation	-	-	446,488	-	-	-	446,488
Economic development	-	-	-	1,123,598	-	-	1,123,598
Debt service:							
Principal	-	-	-	-	-	-	2,678,514
Capital outlay:							
General government	-	-	-	-	-	-	1,019,254
Public safety	-	-	-	-	17,901	-	364,488
Highways and streets	-	-	-	-	-	-	294,462
Health and welfare	-	-	-	-	-	-	51,914
Total disbursements	376,579	18,420	446,488	1,123,598	17,901	3,277	18,522,112
Excess (deficiency) of receipts over disbursements	49,132	500	105,171	12,259	-	(615)	272,127
Other financing sources:							
Net proceeds from borrowings	-	-	-	-	-	-	64,896
Transfers in	-	-	-	-	-	-	2,717
Transfers out	-	-	-	-	-	-	(2,717)
Other receipts	-	-	-	-	-	-	407,346
Total other financing sources	-	-	-	-	-	-	472,242
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	49,132	500	105,171	12,259	-	(615)	744,369
Cash and investment fund balance - beginning	80,640	2,500	95,792	304,409	-	22,141	17,647,487
Cash and investment fund balance - ending	<u>\$ 129,772</u>	<u>\$ 3,000</u>	<u>\$ 200,963</u>	<u>\$ 316,668</u>	<u>\$ -</u>	<u>\$ 21,526</u>	<u>\$ 18,391,856</u>
Cash and Investment Assets - Ending							
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,285,687
Restricted assets:							
Cash and investments	129,772	3,000	200,963	316,668	-	21,526	7,106,169
Total cash and investment assets - ending	\$ 129,772	\$ 3,000	\$ 200,963	\$ 316,668	\$ -	\$ 21,526	\$ 18,391,856
Cash and Investment Fund Balance - Ending							
Restricted for:							
Public safety	\$ 129,772	\$ 3,000	\$ -	\$ -	\$ -	\$ -	\$ 339,967
Highways and streets	-	-	-	-	-	-	2,102,013
Health and welfare	-	-	-	-	-	-	1,738,097
Culture and recreation	-	-	200,963	-	-	-	200,963
Capital outlay	-	-	-	-	-	21,526	2,408,461
Other purposes	-	-	-	316,668	-	-	316,668
Unrestricted	-	-	-	-	-	-	11,285,687
Total cash and investment fund balance - ending	\$ 129,772	\$ 3,000	\$ 200,963	\$ 316,668	\$ -	\$ 21,526	\$ 18,391,856

WAYNE COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2007

	City and Town Court Costs	Congressional School Interest	Tax Sale Surplus	Tax Sale Redemption	Surplus Tax	State Sales Disclosure Fee	State Fees
Additions:							
Agency fund additions	\$ 57,887	\$ 3,087	\$ 55,213	\$ 233,475	\$ 2,327	\$ 8,170	\$ 383,450
Deductions:							
Agency fund deductions	74,399	1,876	844,308	247,605	35,893	8,030	382,712
Excess (deficiency) of total additions over total deductions	(16,512)	1,211	(789,095)	(14,130)	(33,566)	140	738
Cash and investment fund balance - beginning	16,512	31,481	888,751	16,851	64,282	415	26,377
Cash and investment fund balance - ending	<u>\$ -</u>	<u>\$ 32,692</u>	<u>\$ 99,656</u>	<u>\$ 2,721</u>	<u>\$ 30,716</u>	<u>\$ 555</u>	<u>\$ 27,115</u>

WAYNE COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Inheritance Tax	Convention and Tourism Agency	Mortgage Fee	Child Restraint Violation Fines	Interstate Compact	Welfare Trust	Homestead Credit Rebate
Additions:							
Agency fund additions	\$ 1,347,909	\$ 564,764	\$ 9,115	\$ 313	\$ 638	\$ 54,360	\$ 3,297,816
Deductions:							
Agency fund deductions	1,514,565	526,821	8,473	188	563	55,378	-
Excess (deficiency) of total additions over total deductions	(166,656)	37,943	642	125	75	(1,018)	3,297,816
Cash and investment fund balance - beginning	314,581	9,878	770	-	-	14,141	-
Cash and investment fund balance - ending	<u>\$ 147,925</u>	<u>\$ 47,821</u>	<u>\$ 1,412</u>	<u>\$ 125</u>	<u>\$ 75</u>	<u>\$ 13,123</u>	<u>\$ 3,297,816</u>

WAYNE COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Tax Distribution	Coroners Continuing Education	Payroll	Contractor's Bid	Personal Property Collection Fee	Recorder Enhance Fees
Additions:						
Agency fund additions	\$ 86,363,585	\$ 6,783	\$ 7,492,063	\$ 1,125	\$ 1,074	\$ -
Deductions:						
Agency fund deductions	86,359,930	6,262	7,310,738	18,625	1,074	766
Excess (deficiency) of total additions over total deductions	3,655	521	181,325	(17,500)	-	(766)
Cash and investment fund balance - beginning	-	163	1,551,244	39,870	259	766
Cash and investment fund balance - ending	<u>\$ 3,655</u>	<u>\$ 684</u>	<u>\$ 1,732,569</u>	<u>\$ 22,370</u>	<u>\$ 259</u>	<u>\$ -</u>

WAYNE COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Children With Special Health Care Needs	Health Care For the Indigent	Medical Assistance to Wards	Clerk	Sheriff	Recorder
Additions:						
Agency fund additions	\$ 163,510	\$ 487,814	\$ 37,511	\$ 9,084,691	\$ 3,549,218	\$ 359,568
Deductions:						
Agency fund deductions	<u>165,567</u>	<u>493,985</u>	<u>37,999</u>	<u>8,913,900</u>	<u>3,505,131</u>	<u>336,095</u>
Excess (deficiency) of total additions over total deductions	(2,057)	(6,171)	(488)	170,791	44,087	23,473
Cash and investment fund balance - beginning	<u>2,057</u>	<u>6,171</u>	<u>488</u>	<u>1,060,976</u>	<u>22,284</u>	<u>-</u>
Cash and investment fund balance - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,231,767</u>	<u>\$ 66,371</u>	<u>\$ 23,473</u>

WAYNE COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	<u>Treasurer</u>	<u>Probation</u>	<u>Prosecuting Attorney</u>	<u>Home Detention</u>	<u>Totals</u>
Additions:					
Agency fund additions	\$ 93,130,959	\$ 309,918	\$ 18,301	\$ 127,341	\$ 207,151,985
Deductions:					
Agency fund deductions	<u>92,661,561</u>	<u>288,687</u>	<u>16,236</u>	<u>117,132</u>	<u>203,934,499</u>
Excess (deficiency) of total additions over total deductions	469,398	21,231	2,065	10,209	3,217,486
Cash and investment fund balance - beginning	<u>802,148</u>	<u>38</u>	<u>1,664</u>	<u>-</u>	<u>4,872,167</u>
Cash and investment fund balance - ending	<u>\$ 1,271,546</u>	<u>\$ 21,269</u>	<u>\$ 3,729</u>	<u>\$ 10,209</u>	<u>\$ 8,089,653</u>

WAYNE COUNTY
SUPPLEMENTARY INFORMATION
SCHEDULE OF CAPITAL ASSETS

For The Year Ended December 31, 2007

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

General infrastructure assets completed in the current and prior years have been reported. Retroactive reporting of general Option 3 infrastructure assets will occur by 12/31/08.

<u>Primary Government</u>	<u>Ending Balance</u>
Governmental activities:	
Capital assets, not being depreciated:	
Land	\$ 13,255,700
Infrastructure	139,434
Buildings	53,934,600
Improvements other than buildings	217,120
Machinery and equipment	<u>48,250</u>
Total governmental activities, capital assets not being depreciated	<u>\$ 67,595,104</u>

WAYNE COUNTY
 SUPPLEMENTARY INFORMATION
 SCHEDULE OF LONG-TERM DEBT
 December 31, 2007

The County has entered into the following debt:

Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental Activities:		
Capital leases:		
Jail Lease	\$ 23,320,000	\$ 2,288,000
Bonds payable:		
General obligation bonds:		
Industrial Parkway Bond	<u>1,775,000</u>	<u>262,820</u>
Total governmental activities debt	<u>\$ 25,095,000</u>	<u>\$ 2,550,820</u>

WAYNE COUNTY
OTHER REPORT

The annual report presented herein was prepared in addition to another official report prepared for the individual County office listed below:

County Auditor

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SUPPLEMENTAL AUDIT OF
FEDERAL AWARDS



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

TO: THE OFFICIALS OF WAYNE COUNTY, INDIANA

Compliance

We have audited the compliance of Wayne County (County) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended December 31, 2007. The County's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the County's management. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the County's compliance with those requirements.

In our opinion, the County complied in all material respects with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2007.

Internal Control Over Compliance

The management of the County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133
(Continued)

A control deficiency in a County's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be significant deficiencies or material weaknesses, as defined above.

This report is intended solely for the information and use of the County's management, Board of County Commissioners, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

June 11, 2008

WAYNE COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Year Ended December 31, 2007

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</u>			
Pass-Through Indiana Housing Authority Community Development Block Grants/States Program	14.228	HD-006-014	\$ 78,825
<u>U.S. DEPARTMENT OF JUSTICE</u>			
Pass-Through Indiana Criminal Justice Institute Juvenile Accountability Block Grants	16.523	05-JP-005	65,082
Pass-Through Indiana Department of Correction Juvenile Justice and Delinquency Prevention Allocation to States Community Transition Community Correction	16.540		2,328 215,850
Total for program			218,178
Pass-Through Indiana Criminal Justice Institute Crime Victim Assistance	16.575	07VA144	33,663
Edward Byrne Memorial Formula Grants Program Drug Task Force	16.579		60,279
Edward Byrne Memorial State and Local Law Enforcement Assistance Discretionary Grants Program	16.580	ACE 70	3,016
Total for federal grantor agency			380,218
<u>U.S. DEPARTMENT OF TRANSPORTATION</u>			
Pass-Through Indiana Criminal Justice Institute Highway Safety Cluster Operation Pullover DUI Task Force	20.601		18,285 12,064
Total for cluster			30,349
Pass-Through Indiana Department of Transportation Highway Planning and Construction	20.201	STP-9989	24,250
Pass-Through Indiana Department of Homeland Security Interagency Hazardous Materials Public Sector Training and Planning Grants	20.703	EDS-C44P-7-281	15,296
Total for federal grantor agency			69,895
<u>ENVIRONMENTAL PROTECTION AGENCY</u>			
Pass-Through Indiana Department of Environmental Management Nonpoint Source Implementation Grants	66.460	C9975482-04	24,001

The accompanying note is an integral part of the Schedule of Expenditures of Federal Awards.

WAYNE COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Year Ended December 31, 2007
(Continued)

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>			
Pass-Through Indiana State Department of Health Centers For Disease Control and Prevention - Investigations Bioterrorism Grant and Technical Assistance	93.283		<u>53,192</u>
Pass-Through Indiana Family and Social Services Administration Child Support Enforcement Prosecuting Attorney Clerk of the Circuit Court	93.563		<u>40,604</u> <u>29,851</u>
Total for program			<u>70,455</u>
Pass-Through Indiana State Department of Health HIV Prevention Activities - Health Department Based	93.940	400361014410070	<u>28,249</u>
Maternal and Child Health Services Block Grants to States	93.994		<u>69,604</u>
Total for program			<u>97,853</u>
Total for federal grantor agency			<u>221,500</u>
<u>U.S. DEPARTMENT OF HOMELAND SECURITY</u>			
Pass-Through Indiana Department of Homeland Security Homeland Security Program	97.067	Wayne - 2005 LETPP	<u>15,586</u>
State Homeland Security Program (SHSP)	97.073	EDS #C44P-7-162	<u>11,250</u>
Law Enforcement Terrorism Prevention Program (LETPP)	97.074	2005 EDS# C44P-7-399	<u>10,392</u> <u>17,901</u>
Total for program			<u>28,293</u>
Total for federal grantor agency			<u>55,129</u>
Total federal awards expended			<u>\$ 829,568</u>

The accompanying note is an integral part of the Schedule of Expenditures of Federal Awards.

WAYNE COUNTY
NOTE TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Note I. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of Wayne County (County) and is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Accordingly, the amount of federal awards expended is based on when the activity related to the award occurs. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

WAYNE COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I – Summary of Auditor's Results

Financial Statements:

Type of auditor's report issued: Unqualified

Internal control over financial reporting:
 Material weaknesses identified? no
 Reportable conditions identified that are not considered to be material weaknesses? none reported

Noncompliance material to financial statements noted? no

Federal Awards:

Internal control over major programs:
 Material weaknesses identified? no
 Reportable conditions identified that are not considered to be material weaknesses? none reported

Type of auditor's report issued on compliance for major programs: Unqualified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133? no

Identification of Major Programs:

CFDA Number	Name of Federal Program or Cluster
14.228	Community Development Block Grants – States Program
16.540	Juvenile Justice and Delinquency Prevention Allocation to States
16.579	Edward Byrne Memorial Formula Grant Program
93.994	Maternal and Child Health Services – Block Grant to States

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000

Auditee qualified as low-risk auditee? no

Section II – Financial Statement Findings

No matters are reportable.

Section III – Federal Award Findings and Questioned Costs

No matters are reportable.

WAYNE COUNTY
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

No matters are reportable.

WAYNE COUNTY
EXIT CONFERENCE

The contents of this report were discussed on June 11 2008, with Mary C. Heyob, President of the Board of County Commissioners; Karen L. Stevens, Auditor; and Myron Moyer, President of the County Council. Our audit disclosed no material items that warrant comment at this time.