

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

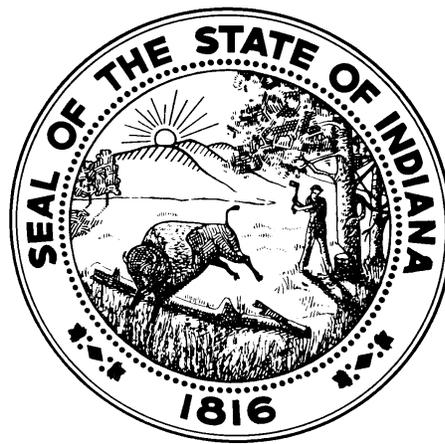
EXAMINATION REPORT

OF

TROY TOWNSHIP

PERRY COUNTY, INDIANA

January 1, 2006 to December 31, 2007



**FILED**  
07/18/2008



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OFFICIALS

Office

Official

Term

Trustee

Jo Ann Smith  
Patricia P. Reed

01-01-03 to 12-31-07  
01-01-08 to 12-31-10

Chairman of the  
Township Board

Sue Rogers  
Marshall Terry

01-01-06 to 12-31-06  
01-01-07 to 12-31-08



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

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STATE BOARD OF ACCOUNTS  
302 WEST WASHINGTON STREET  
ROOM E418  
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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF TROY TOWNSHIP, PERRY COUNTY, INDIANA

We have examined the financial information presented herein of Troy Township (Township), for the period of January 1, 2006 to December 31, 2007. The Township's management is responsible for the financial information presented herein. Our responsibility is to express an opinion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial information presented herein and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

In our opinion, the financial information referred to above presents fairly, in all material respects, the financial information of the Township for the years ended December 31, 2006 and 2007, based on the criteria set forth in the uniform compliance guidelines established by the Indiana State Board of Accounts.

STATE BOARD OF ACCOUNTS

May 28, 2008

TROY TOWNSHIP, PERRY COUNTY  
SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES  
ALL GOVERNMENTAL AND FIDUCIARY FUND TYPES  
As Of And For The Years Ended December 31, 2006 And 2007

	Cash and Investments 01-01-06	Receipts	Disbursements	Cash and Investments 12-31-06
Governmental Funds:				
Township	\$ 52,181	\$ 71,176	\$ 22,950	\$ 100,407
Dog	730	150	880	-
Township Assistance	174,968	1,521	35,378	141,111
Firefighting	14,027	34,609	25,919	22,717
Levy Excess	3,462	-	3,462	-
Fiduciary Fund:				
Payroll Withholdings	490	1,633	1,615	508
Totals	<u>\$ 245,858</u>	<u>\$ 109,089</u>	<u>\$ 90,204</u>	<u>\$ 264,743</u>

	Cash and Investments 01-01-07	Receipts	Disbursements	Cash and Investments 12-31-07
Governmental Funds:				
Township	\$ 100,407	\$ 172,662	\$ 124,501	\$ 148,568
Township Assistance	141,111	50,262	93,631	97,742
Firefighting	22,717	33,442	28,359	27,800
Levy Excess	-	1,577	-	1,577
Fiduciary Fund:				
Payroll Withholdings	508	1,725	1,693	540
Totals	<u>\$ 264,743</u>	<u>\$ 259,668</u>	<u>\$ 248,184</u>	<u>\$ 276,227</u>

The accompanying notes are an integral part of the financial information.

TROY TOWNSHIP, PERRY COUNTY  
NOTES TO FINANCIAL INFORMATION

Note 1. Introduction

The Township was established under the laws of the State of Indiana. The Township provides the following services: public safety, health and social services, and general administrative services.

Note 2. Fund Accounting

The Township uses funds to report on its cash and investments and the results of its operations on a cash basis. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions or activities.

Note 3. Budgets

The operating budget is initially prepared and approved at the local level. In addition, funds for which property taxes are levied are subject to final approval by the Indiana Department of Local Government Finance.

Note 4. Property Taxes

Property taxes levied are collected by the County Treasurer and are distributed to the Township in June and December. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100% of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which become delinquent if not paid by May 10 and November 10, respectively.

Note 5. Deposits and Investments

Deposits, made in accordance with Indiana Code 5-13, with financial institutions in the State of Indiana at year end were entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statute (IC 5-13-9) authorizes the Township to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

TROY TOWNSHIP, PERRY COUNTY  
EXAMINATION RESULTS AND COMMENTS

LIST OF EMPLOYEES NOT FILED WITH COUNTY TREASURER

Officials or employees of the Township had money due from the Township, but a list of such employees was not certified to the County Treasurer.

Indiana Code 6-1.1-22-14(a) states in part: "On or before June 1 and December 1 of each year . . . the disbursing officer of each political subdivision . . . shall certify the names and addresses of each person who has money due from the political subdivision to the treasurer of each county in which the political subdivision is located."

TOWNSHIP ASSISTANCE PRESCRIBED FORMS

The Application for Township Assistance (Form TA-1) was not used in the prescribed manner. A new TA-1 was not completed on several occasions for a year or more after the original assistance was given even though additional assistance was given periodically throughout the interim.

Application for Township Assistance is to be completed by each person who applies for township assistance. The trustee has the power to administer oaths. Any person expressing a desire for assistance shall be permitted to apply, whether or not the trustee believes the person to be eligible. Each completed form must be filed in the trustee's office, whether or not relief is granted on the application. The trustee shall not extend aid to persons or families unless an affidavit setting forth the personal condition of the family has been filed within one hundred eighty (180) days prior to the date of the extension of aid. (Accounting and Uniform Compliance Guidelines Manual for Townships, Chapter 6)

TROY TOWNSHIP, PERRY COUNTY  
EXIT CONFERENCE

The contents of this report were discussed on May 28, 2008, with Jo Ann Smith, former Trustee; Patricia P. Reed, Trustee; and David M. Reed, Clerk. The officials concurred with our findings.