

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

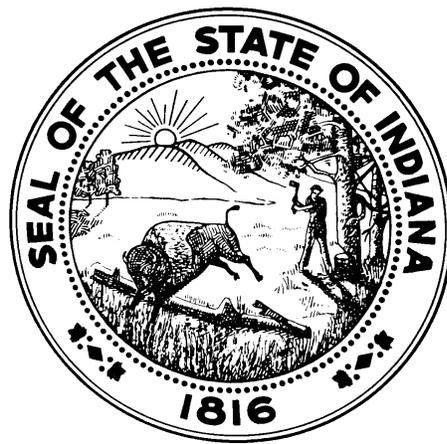
AUDIT REPORT

OF

METROPOLITAN SCHOOL DISTRICT OF WARREN TOWNSHIP

MARION COUNTY, INDIANA

July 1, 2005 to June 30, 2007



**FILED**

06/05/2008



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Chief Financial Officer/ Treasurer	David Holt	07-01-05 to 06-30-08
Superintendent of Schools	Dr. Peggy Hinckley	07-01-05 to 06-30-08
President of the School Board	Marlane Tisdale Susan Switzer Jay Wise	07-01-05 to 06-30-06 07-01-06 to 06-30-07 07-01-07 to 06-30-08



**STATE OF INDIANA**  
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INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS  
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

TO: THE OFFICIALS OF THE METROPOLITAN SCHOOL DISTRICT  
OF WARREN TOWNSHIP, MARION COUNTY, INDIANA

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Metropolitan School District of Warren Township (School Corporation), as of and for the years ended June 30, 2006 and 2007, which collectively comprise the School Corporation's basic financial statements as listed in the Table of Contents. These financial statements are the responsibility of the School Corporation's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

As discussed in Note I, the School Corporation prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective cash and investment balances of the governmental activities, each major fund, and the aggregate remaining fund information of the School Corporation as of June 30, 2006 and 2007, and the respective cash receipts and cash disbursements during the years then ended on the basis of accounting described in Note I.

In accordance with Government Auditing Standards, we have also issued a report dated April 29, 2008, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. Our report on compliance and on internal control over financial reporting should be read along with this report.

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS  
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
(Continued)

Our audit was performed for the purpose of forming an opinion on the basic financial statements of the School Corporation taken as a whole. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The Schedule of Funding Progress, as listed in the Table of Contents, is not a required part of the basic financial statements but is supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management, regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

The School Corporation has not presented Management's Discussion and Analysis or Budgetary Comparison Schedules that accounting principles generally accepted in the United States of America has determined is necessary to supplement, although not required to be part of, the basic financial statements.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the School Corporation's basic financial statements. The Combining Schedules, as listed in the Table of Contents, and Schedule of Long-Term Debt are presented for additional analysis and are not required parts of the basic financial statements. The Combining Schedules, as listed in the Table of Contents, have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The Schedule of Long-Term Debt has not been subjected to the auditing procedures applied by us in the audit of the basic financial statements and, accordingly, we express no opinion on it.

STATE BOARD OF ACCOUNTS

April 29, 2008



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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON  
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: THE OFFICIALS OF THE METROPOLITAN SCHOOL DISTRICT  
OF WARREN TOWNSHIP, MARION COUNTY, INDIANA

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Metropolitan School District of Warren Township (School Corporation), as of and for the years ended June 30, 2006 and 2007, which collectively comprise the School Corporation's basic financial statements and have issued our report thereon dated April 29, 2008. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the School Corporation's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be significant deficiencies or material weaknesses, as defined above.

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON  
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS  
(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Corporation's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

We noted certain matters that we reported to management in a separate letter dated April 29, 2008.

The School Corporation's response to the findings identified in our audit is described in the accompanying section of the report entitled Corrective Action Plan. We did not audit the School Corporation's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of the School Corporation's management, School Board of Trustees, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

April 29, 2008

METROPOLITAN SCHOOL DISTRICT OF WARREN TOWNSHIP  
STATEMENT OF ACTIVITIES AND NET ASSETS - CASH AND INVESTMENT BASIS  
For the Year Ended June 30, 2006

<u>Functions/Programs</u>	<u>Disbursements</u>	<u>Program Receipts</u>		<u>Net (Disbursement) Receipts and Changes in Net Assets</u>
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Totals</u>
Governmental activities:				
Instruction	\$ 43,076,885	\$ -	\$ 535,512	\$ (42,541,373)
Support services	66,492,775	2,875,939	3,492,886	(60,123,950)
Community services	1,811,781	-	-	(1,811,781)
Nonprogrammed charges	127,103	-	-	(127,103)
Debt service	25,506,754	-	-	(25,506,754)
<b>Total governmental activities</b>	<b>\$ 137,015,298</b>	<b>\$ 2,875,939</b>	<b>\$ 4,028,398</b>	<b>(130,110,961)</b>
General receipts:				
Property taxes				55,722,737
Other local sources				7,424,179
State aid				42,599,604
Bonds and loans				6,283,486
Grants and contributions not restricted to specific programs				13,045,228
Sale of property, adjustments, and refunds				390,096
Investment earnings				1,120,869
<b>Total general receipts</b>				<b>126,586,199</b>
Change in net assets				(3,524,762)
Net assets - beginning				33,155,748
Net assets - ending				<b>\$ 29,630,986</b>
<b>Assets</b>				
Cash and investments				\$ 25,062,609
Restricted assets:				
Cash and investments				4,568,377
<b>Total assets</b>				<b>\$ 29,630,986</b>
<b>Net Assets</b>				
Restricted for:				
Debt service				\$ 4,568,377
Unrestricted				25,062,609
<b>Total net assets</b>				<b>\$ 29,630,986</b>

The notes to the financial statements are an integral part of this statement.

METROPOLITAN SCHOOL DISTRICT OF WARREN TOWNSHIP  
STATEMENT OF ACTIVITIES AND NET ASSETS - CASH AND INVESTMENT BASIS  
For the Year Ended June 30, 2007

<u>Functions/Programs</u>	<u>Disbursements</u>	<u>Program Receipts</u>		<u>Net (Disbursement) Receipts and Changes in Net Assets</u>
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Totals</u>
Governmental activities:				
Instruction	\$ 44,331,746	\$ -	\$ 481,498	\$ (43,850,248)
Support services	73,761,846	2,961,992	3,554,166	(67,245,688)
Community services	1,754,680	-	-	(1,754,680)
Nonprogrammed charges	84,232	-	-	(84,232)
Debt service	<u>21,789,831</u>	<u>-</u>	<u>-</u>	<u>(21,789,831)</u>
<b>Total governmental activities</b>	<b><u>\$ 141,722,335</u></b>	<b><u>\$ 2,961,992</u></b>	<b><u>\$ 4,035,664</u></b>	<b><u>(134,724,679)</u></b>
General receipts:				
Property taxes				36,626,921
Other local sources				7,351,562
State aid				46,433,410
Bonds and loans				12,724,779
Grants and contributions not restricted to specific programs				12,529,318
Sale of property, adjustments, and refunds				554,567
Investment earnings				<u>1,201,609</u>
<b>Total general receipts</b>				<b><u>117,422,166</u></b>
Change in net assets				(17,302,513)
Net assets - beginning				<u>29,630,986</u>
Net assets - ending				<b><u>\$ 12,328,473</u></b>
<u>Assets</u>				
Cash and investments				\$ 10,730,929
Restricted assets:				
Cash and investments				<u>1,597,544</u>
<b>Total assets</b>				<b><u>\$ 12,328,473</u></b>
<u>Net Assets</u>				
Restricted for:				
Debt service				\$ 1,597,544
Unrestricted				<u>10,730,929</u>
<b>Total net assets</b>				<b><u>\$ 12,328,473</u></b>

The notes to the financial statements are an integral part of this statement.

METROPOLITAN SCHOOL DISTRICT OF WARREN TOWNSHIP  
STATEMENT OF ASSETS AND FUND BALANCES AND RECEIPTS,  
DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
GOVERNMENTAL FUNDS  
For the Year Ended June 30, 2006

	General	Transportation Operating	Debt Service	Capital Projects	School Bus Replacement	Construction	Series 2 Construction	Other	Totals
<b>Receipts:</b>									
Local sources	\$ 26,568,454	\$ 5,492,664	\$ 14,647,415	\$ 12,833,192	\$ 1,062,990	\$ 308,836	\$ 100,888	\$ 6,129,282	\$ 67,143,721
State sources	49,712,982	929,383	-	-	-	-	-	1,167,315	51,809,680
Federal sources	-	-	-	-	-	-	-	7,863,553	7,863,553
Sale of property, adjustments and refunds	280,472	1,044	-	66,883	-	44,815	(7,131)	4,013	390,096
<b>Total receipts</b>	<b>76,561,908</b>	<b>6,423,091</b>	<b>14,647,415</b>	<b>12,900,075</b>	<b>1,062,990</b>	<b>353,651</b>	<b>93,757</b>	<b>15,164,163</b>	<b>127,207,050</b>
<b>Disbursements:</b>									
<b>Current:</b>									
Instruction	39,758,823	-	-	-	-	-	-	3,316,121	43,074,944
Support services	36,408,410	6,601,527	-	8,865,171	2,765,197	2,765,611	140,771	8,949,428	66,496,115
Community services	835,626	-	-	-	-	-	-	976,155	1,811,781
Nonprogrammed charges	48,715	-	-	-	-	-	-	83,889	132,604
Debt services	7,471,485	2,270,197	13,467,524	429,260	-	-	-	1,868,288	25,506,754
<b>Total disbursements</b>	<b>84,523,059</b>	<b>8,871,724</b>	<b>13,467,524</b>	<b>9,294,431</b>	<b>2,765,197</b>	<b>2,765,611</b>	<b>140,771</b>	<b>15,193,881</b>	<b>137,022,198</b>
Excess (deficiency) of receipts over disbursements	(7,961,151)	(2,448,633)	1,179,891	3,605,644	(1,702,207)	(2,411,960)	(47,014)	(29,718)	(9,815,148)
<b>Other financing sources (uses):</b>									
Bonds and loans	3,929,182	2,354,304	-	-	-	-	-	-	6,283,486
Transfers in	885,869	-	-	-	-	-	-	557,433	1,443,302
Transfers out	-	-	(788,253)	-	-	-	-	(648,149)	(1,436,402)
<b>Total other financing sources (uses)</b>	<b>4,815,051</b>	<b>2,354,304</b>	<b>(788,253)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(90,716)</b>	<b>6,290,386</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(3,146,100)	(94,329)	391,638	3,605,644	(1,702,207)	(2,411,960)	(47,014)	(120,434)	(3,524,762)
Cash and investments - beginning	11,854,182	2,089,408	3,269,779	1,867,607	1,978,505	10,014,051	2,995,022	(912,806)	33,155,748
Cash and investments - ending	\$ 8,708,082	\$ 1,995,079	\$ 3,661,417	\$ 5,473,251	\$ 276,298	\$ 7,602,091	\$ 2,948,008	\$ (1,033,240)	\$ 29,630,986
<b>Cash and Investment Assets - Ending</b>									
Cash and investments	\$ 8,708,082	\$ 1,995,079	\$ -	\$ 5,473,251	\$ 276,298	\$ 7,602,091	\$ 2,948,008	\$ (1,940,200)	\$ 25,062,609
Restricted assets:									
Cash and investments	-	-	3,661,417	-	-	-	-	906,960	4,568,377
<b>Total cash and investment assets - ending</b>	<b>\$ 8,708,082</b>	<b>\$ 1,995,079</b>	<b>\$ 3,661,417</b>	<b>\$ 5,473,251</b>	<b>\$ 276,298</b>	<b>\$ 7,602,091</b>	<b>\$ 2,948,008</b>	<b>\$ (1,033,240)</b>	<b>\$ 29,630,986</b>
<b>Cash and Investment Fund Balance - Ending</b>									
Restricted for:									
Debt service	\$ -	\$ -	\$ 3,661,417	\$ -	\$ -	\$ -	\$ -	\$ 906,960	\$ 4,568,377
Unrestricted	8,708,082	1,995,079	-	5,473,251	276,298	7,602,091	2,948,008	(1,940,200)	25,062,609
<b>Total cash and investment fund balance - ending</b>	<b>\$ 8,708,082</b>	<b>\$ 1,995,079</b>	<b>\$ 3,661,417</b>	<b>\$ 5,473,251</b>	<b>\$ 276,298</b>	<b>\$ 7,602,091</b>	<b>\$ 2,948,008</b>	<b>\$ (1,033,240)</b>	<b>\$ 29,630,986</b>

The notes to the financial statements are an integral part of this statement.

METROPOLITAN SCHOOL DISTRICT OF WARREN TOWNSHIP  
STATEMENT OF ASSETS AND FUND BALANCES AND RECEIPTS,  
DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
GOVERNMENTAL FUNDS  
For the Year Ended June 30, 2007

	General	Transportation Operating	Debt Service	Capital Projects	School Bus Replacement	Construction	Series 2 Construction	Other	Totals
<b>Receipts:</b>									
Local sources	\$ 20,826,993	\$ 3,733,467	\$ 9,050,376	\$ 7,594,164	\$ 1,048,976	\$ 469,533	\$ 144,525	\$ 5,274,050	\$ 48,142,084
State sources	53,469,826	720,781	-	-	-	-	-	1,125,720	55,316,327
Federal sources	-	-	-	-	-	-	-	7,682,065	7,682,065
Sale of property, adjustments and refunds	206,900	7,873	-	338,323	-	-	-	1,471	554,567
<b>Total receipts</b>	<b>74,503,719</b>	<b>4,462,121</b>	<b>9,050,376</b>	<b>7,932,487</b>	<b>1,048,976</b>	<b>469,533</b>	<b>144,525</b>	<b>14,083,306</b>	<b>111,695,043</b>
<b>Disbursements:</b>									
<b>Current:</b>									
Instruction	40,781,688	-	-	-	-	-	-	3,550,058	44,331,746
Support services	37,283,971	6,374,762	-	12,761,133	1,286,714	7,928,371	29,112	8,096,894	73,760,957
Community services	812,200	-	-	-	-	-	-	942,480	1,754,680
Nonprogrammed charges	59,770	-	-	-	-	-	-	24,462	84,232
Debt services	3,946,005	2,217,617	13,670,000	85,609	-	-	-	1,870,600	21,789,831
<b>Total disbursements</b>	<b>82,883,634</b>	<b>8,592,379</b>	<b>13,670,000</b>	<b>12,846,742</b>	<b>1,286,714</b>	<b>7,928,371</b>	<b>29,112</b>	<b>14,484,494</b>	<b>141,721,446</b>
Excess (deficiency) of receipts over disbursements	(8,379,915)	(4,130,258)	(4,619,624)	(4,914,255)	(237,738)	(7,458,838)	115,413	(401,188)	(30,026,403)
<b>Other financing sources (uses):</b>									
Bonds and loans	6,741,084	2,403,984	2,547,812	-	-	-	-	1,031,899	12,724,779
Transfers in	845,847	-	-	-	-	-	-	818,985	1,664,832
Transfers out	-	-	(971,043)	-	-	-	-	(694,678)	(1,665,721)
<b>Total other financing sources (uses)</b>	<b>7,586,931</b>	<b>2,403,984</b>	<b>1,576,769</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,156,206</b>	<b>12,723,890</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(792,984)	(1,726,274)	(3,042,855)	(4,914,255)	(237,738)	(7,458,838)	115,413	755,018	(17,302,513)
Cash and investments - beginning	8,708,082	1,995,079	3,661,417	5,473,251	276,298	7,602,091	2,948,008	(1,033,240)	29,630,986
<b>Cash and investments - ending</b>	<b>\$ 7,915,098</b>	<b>\$ 268,805</b>	<b>\$ 618,562</b>	<b>\$ 558,996</b>	<b>\$ 38,560</b>	<b>\$ 143,253</b>	<b>\$ 3,063,421</b>	<b>\$ (278,222)</b>	<b>\$ 12,328,473</b>
<b>Cash and Investment Assets - Ending</b>									
Cash and investments	\$ 7,915,098	\$ 268,805	\$ -	\$ 558,996	\$ 38,560	\$ 143,253	\$ 3,063,421	\$ (1,257,204)	\$ 10,730,929
Restricted assets:									
Cash and investments	-	-	618,562	-	-	-	-	978,982	1,597,544
<b>Total cash and investment assets - ending</b>	<b>\$ 7,915,098</b>	<b>\$ 268,805</b>	<b>\$ 618,562</b>	<b>\$ 558,996</b>	<b>\$ 38,560</b>	<b>\$ 143,253</b>	<b>\$ 3,063,421</b>	<b>\$ (278,222)</b>	<b>\$ 12,328,473</b>
<b>Cash and Investment Fund Balance - Ending</b>									
Restricted for:									
Debt service	\$ -	\$ -	\$ 618,562	\$ -	\$ -	\$ -	\$ -	\$ 978,982	\$ 1,597,544
Unrestricted	7,915,098	268,805	-	558,996	38,560	143,253	3,063,421	(1,257,204)	10,730,929
<b>Total cash and investment fund balance - ending</b>	<b>\$ 7,915,098</b>	<b>\$ 268,805</b>	<b>\$ 618,562</b>	<b>\$ 558,996</b>	<b>\$ 38,560</b>	<b>\$ 143,253</b>	<b>\$ 3,063,421</b>	<b>\$ (278,222)</b>	<b>\$ 12,328,473</b>

The notes to the financial statements are an integral part of this statement.

METROPOLITAN SCHOOL DISTRICT OF WARREN TOWNSHIP  
STATEMENT OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
FIDUCIARY FUNDS  
For the Year Ended June 30, 2006

	Pension Trust Fund	Private-Purpose Trust Funds	Agency Funds
Additions:			
Contributions:			
Other	\$ -	\$ 1,403,158	
Investment earnings:			
Interest	-	65,811	
Total additions	-	1,468,969	
Deductions:			
Benefits	971	-	
Administrative and general	-	1,204,493	
Total deductions	971	1,204,493	
Excess (deficiency) of total additions over total deductions	(971)	264,476	
Cash and investment fund balance - beginning	2,535,629	1,047,214	
Cash and investment fund balance - ending	\$ 2,534,658	\$ 1,311,690	
Net assets:			
Cash and investments	\$ 2,534,658	\$ 1,311,690	\$ 2,947,227
Total net assets - cash and investment basis held in trust	\$ 2,534,658	\$ 1,311,690	\$ 2,947,227

The notes to the financial statements are an integral part of this statement.

METROPOLITAN SCHOOL DISTRICT OF WARREN TOWNSHIP  
STATEMENT OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
FIDUCIARY FUNDS  
For the Year Ended June 30, 2007

	<u>Pension Trust Fund</u>	<u>Private-Purpose Trust Funds</u>	<u>Agency Funds</u>
Additions:			
Contributions:			
Other	\$ -	\$ 263,283	
Investment earnings:			
Interest	<u>102,989</u>	<u>91,635</u>	
Total additions	<u>102,989</u>	<u>354,918</u>	
Deductions:			
Benefits	1,235	-	
Administrative and general	<u>-</u>	<u>443,047</u>	
Total deductions	<u>1,235</u>	<u>443,047</u>	
Excess (deficiency) of total additions over total deductions	101,754	(88,129)	
Cash and investment fund balance - beginning	<u>2,534,658</u>	<u>1,311,690</u>	
Cash and investment fund balance - ending	<u>\$ 2,636,412</u>	<u>\$ 1,223,561</u>	
Net assets:			
Cash and investments	<u>\$ 2,636,412</u>	<u>\$ 1,223,561</u>	<u>\$ 3,079,955</u>
Total net assets - cash and investment basis held in trust	<u>\$ 2,636,412</u>	<u>\$ 1,223,561</u>	<u>\$ 3,079,955</u>

The notes to the financial statements are an integral part of this statement.

METROPOLITAN SCHOOL DISTRICT OF WARREN TOWNSHIP  
NOTES TO FINANCIAL STATEMENTS

I. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The School Corporation's financial reporting entity is composed of the following:

Primary Government: Metropolitan School District of Warren Township

In determining the financial reporting entity, the School Corporation complies with the provisions of GASB Statement No. 14, *The Financial Reporting Entity*.

Joint Venture

The School Corporation is a participant with Metropolitan School District (M.S.D.) of Wayne Township (Twp), Franklin Twp Community School Corporation, Hamilton Southeastern Schools, M.S.D. of Lawrence Twp, M.S.D. of Perry Twp, M.S.D. of Pike Twp, and M.S.D. of Washington Twp in a joint venture to operate Metro Energy Gas Association (Association) which was created to obtain lower costs for natural gas through a joint service and supply agreement. The school corporations are obligated by contract to remit equal shares of administrative expenses and consultant fees of the Association, plus the proportionate share of natural gas costs associated with each school's metered usage. The School Corporation's share of expenses was \$450 and \$7,938 for the school year's ending June 30, 2006 and June 30, 2007, respectively. The Association's continued existence depends on continued funding by the participating school corporations. Complete financial statements for the Association can be obtained from M.S.D. Wayne Twp, 1220 South High School Road, Indianapolis, IN 46241.

B. Government-Wide and Fund Financial Statements

Government-Wide Financial Statements

The Statements of Activities and Net Assets – Cash and Investment Basis display information about the reporting government as a whole. They include all funds of the reporting entity except for fiduciary funds. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange revenues.

Fund Financial Statements

Fund financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitutes its assets, fund equity, receipts, and disbursements. Separate financial statements are provided for governmental funds and fiduciary funds,

METROPOLITAN SCHOOL DISTRICT OF WARREN TOWNSHIP  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. However, at this time, the School Corporation has not established any enterprise funds.

The School Corporation reports the following major governmental funds:

The general fund is the primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The transportation operating fund accounts for financial resources for the transportation of school children to and from school.

The debt service fund accounts for debt from funds borrowed or advanced for the purchase or lease of school buildings, school buses, judgments against the corporation, equipment or capital construction, and interest on emergency and temporary loans.

The capital projects fund accounts for planned construction, repair, replacement or remodeling; and the purchase, lease, upgrade, maintenance, or repair of computer equipment.

The school bus replacement fund is used to account for receipts and disbursements concerning the acquisition and disposal of school buses.

The construction fund accounts for planned construction, repair, replacement or remodeling associated with Creston and Stonybrook Middle Schools or other similar school facilities.

The series 2 construction fund accounts for construction, repair, replacement or remodeling; and the upgrade of school facilities.

Additionally, the School Corporation reports the following fund types:

The pension trust fund accounts for bonds and payments anticipated to be made to employees on or after the termination of employment or to pay postretirement or severance benefits held by the School Corporation in a trustee capacity.

The private-purpose trust funds report a trust arrangement under which principal and income benefit the individuals and private organizations.

Agency funds account for assets held by the School Corporation as an agent for employees' payroll withholdings.

C. Measurement Focus and Basis of Accounting

The government-wide, governmental fund, and fiduciary fund financial statements are reported using the basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when received and disbursements are recorded when paid.

METROPOLITAN SCHOOL DISTRICT OF WARREN TOWNSHIP  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

The cash and investment basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash rather than when earned and disbursements are recognized when paid rather than when a liability is incurred. Investment transactions are not presented on the financial statements.

If the School Corporation utilized the basis of accounting recognized as generally accepted, the fund financial statements for governmental funds would use the modified accrual basis of accounting, while the fund financial statements for proprietary fund types would use the accrual basis of accounting. All government-wide financials would be presented on the accrual basis of accounting.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

When both restricted and unrestricted resources are available for use, the School Corporation's policy is to use restricted resources first, then unrestricted resources as they are needed.

D. Assets and Cash and Investment Balances

1. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as interest receipts in the year of the sale of the investment.

2. Property Taxes

Property taxes levied are collected by the County Treasurer and are distributed to the School Corporation in June and in December. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100% of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which become delinquent if not paid by May 10 and November 10, respectively. All property taxes collected by the County Treasurer and available for distribution were distributed to the School Corporation on or prior to June 30 of the year collected. However, a delay in the approval of taxable property assessments resulted in May 2007 tax bills not being issued until November 2007. This caused a significant decrease in receipts from local sources/property taxes for the year 2006-2007.

3. Compensated Absences

a. Sick Leave

Employees earn sick leave at the rate of 12 days per year. Unused sick leave may be accumulated indefinitely. Accumulated sick leave is paid to employees through cash payments upon retirement.

b. Vacation Leave

Nonteaching or administrative and noncertified School Corporation employees earn vacation leave at rates from 10 days to 16 days per year based upon the number of years of service. Vacation leave does not accumulate from year to year.

METROPOLITAN SCHOOL DISTRICT OF WARREN TOWNSHIP  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

c. Personal Leave

School Corporation employees earn personal leave at the rate of 3 days per year. Personal leave does not accumulate from year to year. Annually, unused personal leave is accumulated as additional sick leave.

4. Capital Assets

Capital assets arising from cash transactions acquired for use in governmental or proprietary fund operations are accounted for as capital outlay disbursements of the fund upon acquisition.

5. Long-Term Debt

Long-term debt arising from cash basis transactions of governmental and proprietary funds is not reported as liabilities in the basic financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest reported as disbursements.

6. Equity Classification

Government-Wide Statements

Equity is classified as net assets and displayed in two components:

a. Restricted net assets - Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws and regulations of other governments, or (2) law through constitutional provisions or enabling legislation.

b. Unrestricted net assets - All other net assets that do not meet the definition of "restricted."

It is the School Corporation's policy to first use restricted net assets prior to the use of unrestricted net assets when a disbursement is incurred for purposes for which both restricted and unrestricted net assets are available.

Fund Financial Statements

Governmental fund equity is classified as fund balance.

E. Receipts and Disbursements

1. Program Receipts

Amounts reported as program receipts include (1) charges to customers or applicants for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general receipts rather than as program receipts. Likewise, general receipts include all taxes.

METROPOLITAN SCHOOL DISTRICT OF WARREN TOWNSHIP  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

2. Operating Receipts and Disbursements

Operating receipts and disbursements for proprietary funds and the similar discretely presented component unit result from providing services and producing and delivering goods and/or services. They also include all receipts and disbursements not related to capital and related financing, noncapital financing, or investing activities.

F. Internal and Interfund Balances and Activities

In the process of aggregating the financial information for the government-wide Statement of Activities and Net Assets – Cash and Investment Basis, some amounts reported as interfund activity and balances in the fund financial statements have been eliminated or reclassified.

Fund Financial Statements

1. Interfund services - Sales or purchases of goods and services between funds are reported as receipts and disbursements.
2. Interfund reimbursements - Repayments from funds responsible for certain disbursements to the funds that initially paid for them are reported as reimbursements.
3. Interfund transfers - Flow of assets from one fund to another where repayment is not expected is reported as transfers in and out.

Government-Wide Financial Statements

Interfund activity and balances, if any, are eliminated or reclassified in the government-wide financial statements as follows:

Internal activities - Amounts reported as interfund transfers in the fund financial statements are eliminated in the government-wide Statement of Activities and Net Assets – Cash and Investment Basis except for the net amount of transfers between governmental and business-type activities, which are reported as Transfers - Internal Activities. The effects of interfund services between funds, if any, are not eliminated in the Statement of Activities and Net Assets – Cash and Investment Basis.

II. Stewardship, Compliance and Accountability

A. Budgetary Information

Annual budgets are adopted on the cash basis, which is not consistent with accounting principles generally accepted in the United States of America. All annual appropriations lapse at calendar year end.

Prior to the first required publication, the fiscal officer of the School Corporation submits to the governing board a proposed operating budget for the year commencing the following July 1. Prior to adoption, the budget is advertised and public hearings are conducted by the governing board to obtain taxpayer comments. In September of each year, the governing board, through

METROPOLITAN SCHOOL DISTRICT OF WARREN TOWNSHIP  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

the passage of a resolution/ordinance, approves the budget for the next year. Copies of the budget resolution/ordinance and the advertisement for funds for which property taxes are levied or highway use taxes are received are sent to the Indiana Department of Local Government Finance. The budget becomes legally enacted after the fiscal officer of the School Corporation receives approval of the Indiana Department of Local Government Finance.

The School Corporation's management cannot transfer budgeted appropriations between object classifications of a budget without approval of the governing board. The Indiana Department of Local Government Finance must approve any revisions to the appropriations for any fund or any department of the General Fund. The legal level of budgetary control is by object and department within the fund for the General Fund and by object within the fund for all other budgeted funds.

B. Cash and Investment Balance Deficits

At June 30, 2006 and 2007, the following funds reported deficits in cash and investments, which are violations of the Uniform Compliance Guidelines and state statute:

Fund	2006	2007
Textbook Rental	\$ 2,250,167	\$ 1,694,213
WECC/Childcare Program	165,781	149,046
Adult Education	69,457	-
Title I 96/97	182,833	182,833
IDEA Carryover Grant FY 99	120,025	120,025
FY 00 IDEA Carryover Proj 14299-05-PY02	165,507	165,507
FY 07 IDEA Part B, 14207-059-PN01, PL 108-446	-	161,401
FY 05 Title II Part D Technology	248,882	-
Other funds (with less than \$50,000 deficits)	<u>396,176</u>	<u>466,984</u>
Totals	<u>\$ 3,598,828</u>	<u>\$ 2,940,009</u>

Cash and investment deficits arose primarily from disbursements exceeding receipts due to the underestimate of current requirements; these deficits are to be repaid from future receipts.

III. Detailed Notes on All Funds

A. Deposits and Investments

1. Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. Indiana Code 5-13-8-1 allows a political subdivision of the State of Indiana to deposit public funds in a financial institution only if the financial institution is a depository eligible to receive state funds and has a principal office or branch that qualifies to receive public funds of the political subdivision. The bank balances were insured by the Federal Deposit Insurance Corporation or the Public Deposit Insurance Fund, which covers all public funds held in approved depositories.

METROPOLITAN SCHOOL DISTRICT OF WARREN TOWNSHIP  
 NOTES TO FINANCIAL STATEMENTS  
 (Continued)

2. Investments

Authorization for investment activity is stated in Indiana Code 5-13. As of June 30, 2007, the School Corporation had the following investments:

Investment Type	Primary Government Market Value
U.S. agencies	\$ 9,715,891
Mutual funds	3,208,255
Total	\$ 12,924,146

Investment Policies

Indiana Code 5-13-9 authorizes the School Corporation to invest in securities backed by the full faith and credit of the United States Treasury or fully guaranteed by the United States of America and issued by the United States Treasury, a federal agency, a federal instrumentality, or a federal government sponsored enterprise. Indiana Code also authorizes the School Corporation to invest in securities fully guaranteed and issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. These investments are required by statute to have a stated final maturity of not more than two years.

Indiana Code also provides for investment in money market mutual funds that are in the form of securities of, or interest in, an open-end, no-load, management-type investment company or investment trust registered under the provision of the federal Investment Company Act of 1940, as amended. Investments in money market mutual funds may not exceed 50% of the funds held by the School Corporation and available for investment. The portfolio of an investment company or investment trust used must be limited to direct obligations of the United States of America, obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise or repurchase agreements fully collateralized by direct obligations of the United States of America or obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. The form of securities of, or interest in, an investment company or investment trust must be rated as AAA, or its equivalent by Standard and Poor's Corporation or its successor or Aaa, or its equivalent, by Moody's Investors Service, Inc., or its successor. The form of securities in an investment company or investment trust should have a stated final maturity of one day.

Additionally, the School Corporation may enter into repurchase agreements with depositories designated by the State Board of Finance as depositories for state deposits involving the School Corporation's purchase and guaranteed resale of any interest-bearing obligations issued or fully insured or guaranteed by the United States of America, a United States of America government agency, an instrumentality of the United States of America, or a federal government sponsored enterprise. The repurchase agreement is considered to have a stated final maturity of one day. This agreement must be fully collateralized by interest-bearing obligations as determined by their current market value.

METROPOLITAN SCHOOL DISTRICT OF WARREN TOWNSHIP  
 NOTES TO FINANCIAL STATEMENTS  
 (Continued)

Investment Custodial Credit Risk

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. The School Corporation does not have a formal investment policy for custodial credit risk for investments. At June 30, 2007, the School Corporation held investments in U.S. Agencies and Mutual Funds in the amount of \$12,924,146. All of these investments were held by the counterparty's trust department or agent but not in the School Corporation's name.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The School Corporation must follow state statute and limit the stated final maturities of the investments to no more than two years.

Investment Type	Investment Maturities (in Years)		
	Less Than 1	1-2	More Than 2
U.S. agencies	\$ 1,387,903	\$ 5,422,695	\$ 2,905,293
Mutual funds	3,208,255	-	-
Totals	\$ 4,596,158	\$ 5,422,695	\$ 2,905,293

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The distribution of securities with credit ratings is summarized below.

Standard and Poor's Rating	Moody's Rating	School Corporation's Investments	
		Mutual Funds	Corporate Bonds
AAA	Aaa	\$ 3,208,255	\$ 9,715,891

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The School Corporation does not have a policy in regards to concentration of credit risk. United States of America government and United States of America governmental agency securities are exempt from this policy requirement.

B. Interfund Transfers

Interfund transfers for the years ended June 30, 2006 and 2007, were as follows:

METROPOLITAN SCHOOL DISTRICT OF WARREN TOWNSHIP  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

<u>Transfer From</u>	<u>Transfer To</u>	<u>2006</u>	<u>2007</u>
Debt Service Fund	General Fund	\$ 599,906	\$ 547,398
Other governmental funds	General Fund	284,063	299,338
Debt Service Fund	Other governmental funds	188,347	423,645
Other governmental funds	Other governmental funds	364,087	395,340
All others	General Fund	1,899	-
All others	Other governmental funds	5,000	-
Totals		<u>\$ 1,443,302</u>	<u>\$ 1,665,721</u>

The School Corporation typically uses transfers for cash flow purposes as provided by various statutory provisions.

IV. Other Information

A. Risk Management

The School Corporation is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; and natural disasters.

The risks of torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; and natural disasters are covered by commercial insurance from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years. There were no significant reductions in insurance by major category of risk. Risk financing is not utilized for the other risks of loss.

B. Holding Corporations

The School Corporation has entered into a capital leases with School Building Corporation of Warren Township and Metropolitan School District of Warren Township Vision 2005 School Building Corporation (the lessors). The lessors were organized as a not-for-profit corporations pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessors have been determined to be a related party of the School Corporation. Lease payments for the 2006-2007 school year totaled \$13,475,000.

C. Postemployment Benefits

In addition to the pension benefits described below, the School Corporation provides postemployment medical benefits, as authorized by Indiana Code 5-10-8, to all employees who retire from the School Corporation which meet certain requirements. These requirements were attaining age 50 for noncertified employees and age 55 with 10 years of service for certified employees. At June 30, 2007, there were 207 retirees. Of this number there were 63 retirees under the Voluntary Employee Benefit Association (VEBA) plan which does not provide any post employment benefits. The remaining 144 employees currently meet these eligibility requirements. The School Corporation and retirees provide 50% each of these postemployment benefits. Disbursements for postemployment benefits cannot be reasonably estimated.

METROPOLITAN SCHOOL DISTRICT OF WARREN TOWNSHIP  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Beginning January 1, 2004, all active certified employees are covered under the VEBA plan and will no longer have this postemployment benefit, because the VEBA plan requires the employer and employee to pay for this medical benefit prior to retirement.

D. Pension Plans

1. Agent Multiple-Employer Defined Benefit Pension Plan

Public Employees' Retirement Fund

Plan Description

The School Corporation contributes to the Indiana Public Employees' Retirement Fund (PERF), a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in the defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the PERF Board, most requirements of the system and give the School Corporation authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of member's contributions, set by state statute at 3% of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

PERF administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. The report may be obtained by contacting:

Public Employees' Retirement Fund  
Harrison Building, Room 800  
143 West Market Street  
Indianapolis, IN 46204  
Ph. (317) 233-4162

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for PERF are established by the Board of Trustees of PERF. The School Corporation's annual pension cost and related information, as provided by the actuary, is presented in this note.

METROPOLITAN SCHOOL DISTRICT OF WARREN TOWNSHIP  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Actuarial Information for the Above Plan

	PERF
Annual required contribution	\$ 1,135,828
Interest on net pension obligation	(104,578)
Adjustment to annual required contribution	119,174
Annual pension cost	1,150,424
Contributions made	1,037,470
Increase in net pension obligation	112,954
Net pension obligation, beginning of year	(1,442,451)
Net pension obligation, end of year	\$ (1,329,497)
Contribution rates:	
School Corporation	6.5%
Plan members	3%
Actuarial valuation date	07-01-06
Actuarial cost method	Entry age
Amortization method	Level percentage of projected payroll, closed
Amortization period	40 years
Amortization period (from date)	07-01-97
Asset valuation method	75% of expected actuarial value plus 25% of market value

Actuarial Assumptions

Investment rate of return	7.25%
Projected future salary increases:	
Total	5%
Attributed to inflation	4%
Attributed to merit/seniority	1%
Cost-of-living adjustments	2%

Three Year Trend Information

	Year Ending	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
PERF	06-30-04	\$ 730,693	164%	\$ (1,283,957)
	06-30-05	1,034,378	115%	(1,442,451)
	06-30-06	1,150,424	90%	(1,329,497)

METROPOLITAN SCHOOL DISTRICT OF WARREN TOWNSHIP  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

2. Cost-Sharing Multiple-Employer Defined Benefit Pension Plan

Teachers' Retirement Fund

Plan Description

The School Corporation contributes to the Indiana Teachers' Retirement Fund (TRF), a defined benefit pension plan. TRF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All employees engaged in teaching or in the supervision of teaching in the public schools of the State of Indiana are eligible to participate in TRF. State statute (IC 5-10.2) governs, through the TRF Board, most requirements of the system and gives the School Corporation authority to contribute to the plan. The TRF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of member's contributions, set by state statute at 3% of compensation, plus the interest credited to the member's account. The School Corporation may elect to make the contributions on behalf of the member.

TRF issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Teachers' Retirement Fund  
150 West Market Street  
Indianapolis, IN 46204  
Ph. (317) 232-3860

Funding Policy and Annual Pension Costs

The School Corporation contributes the employer's share to TRF for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995, is considered to be an obligation of, and is paid by, the State of Indiana.

Plan members are required to contribute 3% of their salary and the School Corporation is to contribute at an actuarially determined rate. The current rate has been actuarially determined under the entry age normal cost method to be 6.82% of covered wages. The School Corporation's required contributions to the plan for the fiscal years ended June 30, 2007, 2006, and 2005, were \$1,772,473, \$1,557,838, and \$1,222,504, respectively. The School Corporation actually contributed 100% of the required contribution for each of the fiscal years.

METROPOLITAN SCHOOL DISTRICT OF WARREN TOWNSHIP  
 REQUIRED SUPPLEMENTARY INFORMATION  
 SCHEDULE OF FUNDING PROGRESS

Public Employees' Retirement Fund

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Unfunded AAL as a Percentage of Covered Payroll ((a-b)/c)
07-01-04	\$ 15,506,823	\$ 17,889,385	\$ (2,382,562)	87%	\$ 16,767,201	(14%)
07-01-05	16,451,519	19,640,812	(3,189,293)	84%	16,896,845	(19%)
07-01-06	16,885,220	18,366,246	(1,481,026)	92%	15,336,787	(10%)

METROPOLITAN SCHOOL DISTRICT OF WARREN TOWNSHIP  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2006

	Special Education Preschool	Food Service	Textbook Rental	WECC Childcare	Alternative Education Grant	FY06 LP/SH Early Intervention Grant	FY05 Early Intervention Grant
<b>Receipts:</b>							
Local sources	\$ 91,227	\$ 2,150,241	\$ 725,700	\$ 1,239,367	\$ -	\$ -	\$ -
State sources	276,241	50,002	613,633	-	79,270	96,281	-
Federal sources	-	2,639,879	-	-	-	-	-
Sale of property, adjustments and refunds	-	2,950	-	-	-	-	-
<b>Total receipts</b>	<b>367,468</b>	<b>4,843,072</b>	<b>1,339,333</b>	<b>1,239,367</b>	<b>79,270</b>	<b>96,281</b>	<b>-</b>
<b>Disbursements:</b>							
<b>Current:</b>							
Instruction	226,868	-	-	-	59,992	85,325	653
Support services	98,333	4,620,366	1,945,339	266,113	26,570	16	109
Community services	-	-	-	968,223	-	-	-
Nonprogrammed charges	-	-	-	-	-	2,440	5,501
Debt services	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>325,201</b>	<b>4,620,366</b>	<b>1,945,339</b>	<b>1,234,336</b>	<b>86,562</b>	<b>87,781</b>	<b>6,263</b>
Excess (deficiency) of receipts over disbursements	42,267	222,706	(606,006)	5,031	(7,292)	8,500	(6,263)
<b>Other financing sources (uses):</b>							
Transfers in	-	-	188,347	-	5,000	-	-
Transfers out	-	(256,750)	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>(256,750)</b>	<b>188,347</b>	<b>-</b>	<b>5,000</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	42,267	(34,044)	(417,659)	5,031	(2,292)	8,500	(6,263)
Cash and investments - beginning	37,242	380,461	(1,832,508)	(170,812)	(67,166)	-	6,263
Cash and investments - ending	<u>\$ 79,509</u>	<u>\$ 346,417</u>	<u>\$ (2,250,167)</u>	<u>\$ (165,781)</u>	<u>\$ (69,458)</u>	<u>\$ 8,500</u>	<u>\$ -</u>
<b>Cash and Investment Assets - Ending</b>							
Cash and investments	\$ 79,509	\$ 346,417	\$ (2,250,167)	\$ (165,781)	\$ (69,458)	\$ 8,500	\$ -
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ 79,509</b>	<b>\$ 346,417</b>	<b>\$ (2,250,167)</b>	<b>\$ (165,781)</b>	<b>\$ (69,458)</b>	<b>\$ 8,500</b>	<b>\$ -</b>
<b>Cash and Investment Fund Balance - Ending</b>							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	79,509	346,417	(2,250,167)	(165,781)	(69,458)	8,500	-
<b>Total cash and investment fund balance - ending</b>	<b>\$ 79,509</b>	<b>\$ 346,417</b>	<b>\$ (2,250,167)</b>	<b>\$ (165,781)</b>	<b>\$ (69,458)</b>	<b>\$ 8,500</b>	<b>\$ -</b>

METROPOLITAN SCHOOL DISTRICT OF WARREN TOWNSHIP  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2006  
 (Continued)

	Early Intervention FY 98	School Library	FY 01-02 WECC Early Interven- tion Grant	FY 02-03 K-12 Library Grant	NFL Teacher of the Year	WCC-Child Care/ Adult Ed	WCHS Lumina Grant
<b>Receipts:</b>							
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,488
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Sale of property, adjustments and refunds	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>11,488</b>
<b>Disbursements:</b>							
<b>Current:</b>							
Instruction	-	-	-	-	-	194	-
Support services	1,691	-	250	-	-	15	18,750
Community services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>1,691</b>	<b>-</b>	<b>250</b>	<b>-</b>	<b>-</b>	<b>209</b>	<b>18,750</b>
Excess (deficiency) of receipts over disbursements	(1,691)	-	(250)	-	-	(209)	(7,262)
<b>Other financing sources (uses):</b>							
Transfers in	-	-	-	-	-	-	-
Transfers out	(357)	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>(357)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(2,048)	-	(250)	-	-	(209)	(7,262)
Cash and investments - beginning	2,048	1,206	250	(32,077)	26	(130)	16,490
Cash and investments - ending	\$ -	\$ 1,206	\$ -	\$ (32,077)	\$ 26	\$ (339)	\$ 9,228
<b>Cash and Investment Assets - Ending</b>							
Cash and investments	\$ -	\$ 1,206	\$ -	\$ (32,077)	\$ 26	\$ (339)	\$ 9,228
<b>Restricted assets:</b>							
Cash and investments	-	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ -</b>	<b>\$ 1,206</b>	<b>\$ -</b>	<b>\$ (32,077)</b>	<b>\$ 26</b>	<b>\$ (339)</b>	<b>\$ 9,228</b>
<b>Cash and Investment Fund Balance - Ending</b>							
<b>Restricted for:</b>							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	-	1,206	-	(32,077)	26	(339)	9,228
<b>Total cash and investment fund balance - ending</b>	<b>\$ -</b>	<b>\$ 1,206</b>	<b>\$ -</b>	<b>\$ (32,077)</b>	<b>\$ 26</b>	<b>\$ (339)</b>	<b>\$ 9,228</b>

METROPOLITAN SCHOOL DISTRICT OF WARREN TOWNSHIP  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2006  
 (Continued)

	Safe Schools/ Safe Haven	FY 05 FACS- Minority Aware- ness Summit	National School Board Assoc Site Visit	Youth as Resources Pride & Excellence	Eastridge Parent Center	FY06 DWD/ Tech Prep TP# 5-58 Grant	FY 04 Coop Learning/ Tech Grant
<b>Receipts:</b>							
Local sources	\$ -	\$ -	\$ 40,000	\$ -	\$ -	\$ -	\$ -
State sources	7,462	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Sale of property, adjustments and refunds	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>7,462</b>	<b>-</b>	<b>40,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Disbursements:</b>							
<b>Current:</b>							
Instruction	27,036	-	-	-	-	22,207	-
Support services	-	-	35,360	-	107	19	188
Community services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	900	-
Debt services	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>27,036</b>	<b>-</b>	<b>35,360</b>	<b>-</b>	<b>107</b>	<b>23,126</b>	<b>188</b>
Excess (deficiency) of receipts over disbursements	(19,574)	-	4,640	-	(107)	(23,126)	(188)
<b>Other financing sources (uses):</b>							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	(10)	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>(10)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(19,574)	(10)	4,640	-	(107)	(23,126)	(188)
Cash and investments - beginning	19,574	10	-	1,654	107	-	188
Cash and investments - ending	\$ -	\$ -	\$ 4,640	\$ 1,654	\$ -	\$ (23,126)	\$ -
<b>Cash and Investment Assets - Ending</b>							
Cash and investments	\$ -	\$ -	\$ 4,640	\$ 1,654	\$ -	\$ (23,126)	\$ -
<b>Restricted assets:</b>							
Cash and investments	-	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,640</b>	<b>\$ 1,654</b>	<b>\$ -</b>	<b>\$ (23,126)</b>	<b>\$ -</b>
<b>Cash and Investment Fund Balance - Ending</b>							
<b>Restricted for:</b>							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	-	-	4,640	1,654	-	(23,126)	-
<b>Total cash and investment fund balance - ending</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,640</b>	<b>\$ 1,654</b>	<b>\$ -</b>	<b>\$ (23,126)</b>	<b>\$ -</b>

METROPOLITAN SCHOOL DISTRICT OF WARREN TOWNSHIP  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2006  
 (Continued)

	FY 03 SEAM Project, CIESC	FY 06 Gifted/ Talented Grant	Hoosier Schmaster	UAW-Ford/ Bas Sk	FY01-02 Project Set	STW Partnership FY98	UAW Ford 1988
<b>Receipts:</b>							
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	32,668	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Sale of property, adjustments and refunds	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>32,668</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Disbursements:</b>							
<b>Current:</b>							
Instruction	-	29,744	-	-	-	-	-
Support services	745	3,155	-	-	-	-	-
Community services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>745</b>	<b>32,899</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	(745)	(231)	-	-	-	-	-
<b>Other financing sources (uses):</b>							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	(540)	(1,818)	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>(540)</b>	<b>(1,818)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(745)	(771)	(1,818)	-	-	-	-
Cash and investments - beginning	745	771	1,818	(1,119)	1,594	1,016	4,059
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,119)</u>	<u>\$ 1,594</u>	<u>\$ 1,016</u>	<u>\$ 4,059</u>
<b>Cash and Investment Assets - Ending</b>							
Cash and investments	\$ -	\$ -	\$ -	\$ (1,119)	\$ 1,594	\$ 1,016	\$ 4,059
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,119)</u>	<u>\$ 1,594</u>	<u>\$ 1,016</u>	<u>\$ 4,059</u>
<b>Cash and Investment Fund Balance - Ending</b>							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	-	-	-	(1,119)	1,594	1,016	4,059
<b>Total cash and investment fund balance - ending</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,119)</u>	<u>\$ 1,594</u>	<u>\$ 1,016</u>	<u>\$ 4,059</u>

METROPOLITAN SCHOOL DISTRICT OF WARREN TOWNSHIP  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2006  
 (Continued)

	Jenn-Air Help Center 6-23-97 / 7-25-97	School to Work 97-98 Project STW 633	Medicaid Reimbursement State	FY02 Non English Speaking Prog	FY02 Technology (IC20-10.1-12-3)	Indiana School Incentive	Ind School Academic Improvement
<b>Receipts:</b>							
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	11,758	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Sale of property, adjustments and refunds	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>-</b>	<b>11,758</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Disbursements:</b>							
<b>Current:</b>							
Instruction	-	-	-	-	-	239	-
Support services	-	-	5,086	-	4,261	-	-
Community services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>-</b>	<b>5,086</b>	<b>-</b>	<b>4,261</b>	<b>239</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	-	-	6,672	-	(4,261)	(239)	-
<b>Other financing sources (uses):</b>							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	(36,221)	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>(36,221)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(29,549)	-	(4,261)	(239)	-
Cash and investments - beginning	569	(5,618)	22,229	20,494	4,261	7,980	3,813
Cash and investments - ending	<u>569</u>	<u>(5,618)</u>	<u>(7,320)</u>	<u>20,494</u>	<u>-</u>	<u>7,741</u>	<u>3,813</u>
<b>Cash and Investment Assets - Ending</b>							
Cash and investments	\$ 569	\$ (5,618)	\$ (7,320)	\$ 20,494	\$ -	\$ 7,741	\$ 3,813
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<u>\$ 569</u>	<u>\$ (5,618)</u>	<u>\$ (7,320)</u>	<u>\$ 20,494</u>	<u>\$ -</u>	<u>\$ 7,741</u>	<u>\$ 3,813</u>
<b>Cash and Investment Fund Balance - Ending</b>							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	569	(5,618)	(7,320)	20,494	-	7,741	3,813
<b>Total cash and investment fund balance - ending</b>	<u>\$ 569</u>	<u>\$ (5,618)</u>	<u>\$ (7,320)</u>	<u>\$ 20,494</u>	<u>\$ -</u>	<u>\$ 7,741</u>	<u>\$ 3,813</u>

METROPOLITAN SCHOOL DISTRICT OF WARREN TOWNSHIP  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2006  
 (Continued)

	Computers to Go	Computer Learning & Training	FY00/01 Literacy Skills- EA/MO	Project R E A P	FY 99 - Princ. Leader- ship Training	FY 03 - Reading Recovery	FY04 Title I
<b>Receipts:</b>							
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	88,900
Sale of property, adjustments and refunds	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>88,900</b>
<b>Disbursements:</b>							
<b>Current:</b>							
Instruction	-	-	-	-	-	-	21,658
Support services	-	-	-	-	-	2,281	96,022
Community services	-	-	-	-	-	-	4,425
Nonprogrammed charges	-	-	-	-	-	-	601
Debt services	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,281</b>	<b>122,706</b>
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	(2,281)	(33,806)
<b>Other financing sources (uses):</b>							
Transfers in	-	-	-	-	-	-	-
Transfers out	(279)	(141)	-	-	-	-	(109,724)
<b>Total other financing sources (uses)</b>	<b>(279)</b>	<b>(141)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(109,724)</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(279)	(141)	-	-	-	(2,281)	(143,530)
Cash and investments - beginning	279	141	75	2,054	1,558	5,054	143,530
Cash and investments - ending	\$ -	\$ -	\$ 75	\$ 2,054	\$ 1,558	\$ 2,773	\$ -
<b>Cash and Investment Assets - Ending</b>							
Cash and investments	\$ -	\$ -	\$ 75	\$ 2,054	\$ 1,558	\$ 2,773	\$ -
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 75</b>	<b>\$ 2,054</b>	<b>\$ 1,558</b>	<b>\$ 2,773</b>	<b>\$ -</b>
<b>Cash and Investment Fund Balance - Ending</b>							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	-	-	75	2,054	1,558	2,773	-
<b>Total cash and investment fund balance - ending</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 75</b>	<b>\$ 2,054</b>	<b>\$ 1,558</b>	<b>\$ 2,773</b>	<b>\$ -</b>

METROPOLITAN SCHOOL DISTRICT OF WARREN TOWNSHIP  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2006  
 (Continued)

	FY06 Title I	FY 04-05 Title V, Part A, Prj# 03-264	Chapter I	Title I 96/97	Title I, FY 98 7/97 - 6/98	FY 05-06 Title V, Part A, Prj# 04-288	FY 2000 Title I - 7/1/99 - 6/30/00
<b>Receipts:</b>							
Local sources	\$ 9,524	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-	-
Federal sources	825,979	15,873	-	-	-	48,693	-
Sale of property, adjustments and refunds	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>835,503</b>	<b>15,873</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>48,693</b>	<b>-</b>
<b>Disbursements:</b>							
<b>Current:</b>							
Instruction	305,590	-	-	-	-	773	-
Support services	484,556	4,193	-	-	-	53,041	-
Community services	3,507	-	-	-	-	-	-
Nonprogrammed charges	31,042	-	-	-	-	3,217	-
Debt services	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>824,695</b>	<b>4,193</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>57,031</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	10,808	11,680	-	-	-	(8,338)	-
<b>Other financing sources (uses):</b>							
Transfers in	109,724	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>109,724</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	120,532	11,680	-	-	-	(8,338)	-
Cash and investments - beginning	-	(11,680)	93,656	(182,833)	90,228	-	(589)
Cash and investments - ending	<u>\$ 120,532</u>	<u>\$ -</u>	<u>\$ 93,656</u>	<u>\$ (182,833)</u>	<u>\$ 90,228</u>	<u>\$ (8,338)</u>	<u>\$ (589)</u>
<b>Cash and Investment Assets - Ending</b>							
Cash and investments	\$ 120,532	\$ -	\$ 93,656	\$ (182,833)	\$ 90,228	\$ (8,338)	\$ (589)
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b><u>\$ 120,532</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 93,656</u></b>	<b><u>\$ (182,833)</u></b>	<b><u>\$ 90,228</u></b>	<b><u>\$ (8,338)</u></b>	<b><u>\$ (589)</u></b>
<b>Cash and Investment Fund Balance - Ending</b>							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	120,532	-	93,656	(182,833)	90,228	(8,338)	(589)
<b>Total cash and investment fund balance - ending</b>	<b><u>\$ 120,532</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 93,656</u></b>	<b><u>\$ (182,833)</u></b>	<b><u>\$ 90,228</u></b>	<b><u>\$ (8,338)</u></b>	<b><u>\$ (589)</u></b>

METROPOLITAN SCHOOL DISTRICT OF WARREN TOWNSHIP  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2006  
 (Continued)

	Chapter 2 - 95/96	FY 00 Title VI	IASA Title VI #96-164	Improving Schools Act - Title VI	IASA Title VI Goals 2000/Fy98 FY 98	Title V, Part A Project #05-154	IDEA Carryover Grant FY 99
<b>Receipts:</b>							
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Sale of property, adjustments and refunds	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Disbursements:</b>							
<b>Current:</b>							
Instruction	-	-	-	-	-	-	-
Support services	-	-	-	-	-	4,638	-
Community services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,638</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	(4,638)	-
<b>Other financing sources (uses):</b>							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	(4,638)	-
Cash and investments - beginning	698	401	(10,516)	5,623	(4,459)	-	(120,025)
Cash and investments - ending	<u>698</u>	<u>401</u>	<u>(10,516)</u>	<u>5,623</u>	<u>(4,459)</u>	<u>(4,638)</u>	<u>(120,025)</u>
<b>Cash and Investment Assets - Ending</b>							
Cash and investments	\$ 698	\$ 401	\$ (10,516)	\$ 5,623	\$ (4,459)	\$ (4,638)	\$ (120,025)
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b><u>698</u></b>	<b><u>401</u></b>	<b><u>(10,516)</u></b>	<b><u>5,623</u></b>	<b><u>(4,459)</u></b>	<b><u>(4,638)</u></b>	<b><u>(120,025)</u></b>
<b>Cash and Investment Fund Balance - Ending</b>							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	698	401	(10,516)	5,623	(4,459)	(4,638)	(120,025)
<b>Total cash and investment fund balance - ending</b>	<b><u>698</u></b>	<b><u>401</u></b>	<b><u>(10,516)</u></b>	<b><u>5,623</u></b>	<b><u>(4,459)</u></b>	<b><u>(4,638)</u></b>	<b><u>(120,025)</u></b>

METROPOLITAN SCHOOL DISTRICT OF WARREN TOWNSHIP  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2006  
 (Continued)

	FY 05 IDEA Grant	FY 05 IDEA Carryover Grant	FY 05 Preschool Grant	FY 05 Preschool Carryover Grant	FY 05 Sliver Grant/ Bldg Capacity	Learn and Serve America Grant	FY 04 ERC - Learn & Serve Grant
<b>Receipts:</b>							
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-	-
Federal sources	868,693	-	-	-	-	-	-
Sale of property, adjustments and refunds	943	-	-	-	-	-	-
<b>Total receipts</b>	<b>869,636</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Disbursements:</b>							
<b>Current:</b>							
Instruction	121,709	-	-	-	14,269	-	-
Support services	74,845	4,865	(1,037)	241	4,993	-	-
Community services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>196,554</b>	<b>4,865</b>	<b>(1,037)</b>	<b>241</b>	<b>19,262</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	673,082	(4,865)	1,037	(241)	(19,262)	-	-
<b>Other financing sources (uses):</b>							
Transfers in	-	-	-	-	-	-	-
Transfers out	(232,162)	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>(232,162)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	440,920	(4,865)	1,037	(241)	(19,262)	-	-
Cash and investments - beginning	(440,920)	4,865	(1,037)	241	19,262	(36)	14
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (36)	\$ 14
<b>Cash and Investment Assets - Ending</b>							
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (36)	\$ 14
<b>Restricted assets:</b>							
Cash and investments	-	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (36)</b>	<b>\$ 14</b>
<b>Cash and Investment Fund Balance - Ending</b>							
<b>Restricted for:</b>							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	-	-	-	-	-	(36)	14
<b>Total cash and investment fund balance - ending</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (36)</b>	<b>\$ 14</b>

METROPOLITAN SCHOOL DISTRICT OF WARREN TOWNSHIP  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2006  
 (Continued)

	FY 00 Capacity Bldg IDEA Proj 142-059	FY 00 IDEA Carryover Proj 14299-05-PY02	IDEA Grant FY-98 Proj #14298-059-PN01	Pre-School FY 98	IDEA Carryover 97-98	IDEA 95/96 Carryover	FY99-IDEA Part B
<b>Receipts:</b>							
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Sale of property, adjustments and refunds	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Disbursements:</b>							
<b>Current:</b>							
Instruction	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-
Community services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-
<b>Other financing sources (uses):</b>							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	-
Cash and investments - beginning	(2,771)	(165,507)	111,202	9,652	(362)	(23,732)	131,858
Cash and investments - ending	<u>(2,771)</u>	<u>(165,507)</u>	<u>111,202</u>	<u>9,652</u>	<u>(362)</u>	<u>(23,732)</u>	<u>131,858</u>
<b>Cash and Investment Assets - Ending</b>							
Cash and investments	\$ (2,771)	\$ (165,507)	\$ 111,202	\$ 9,652	\$ (362)	\$ (23,732)	\$ 131,858
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b><u>(2,771)</u></b>	<b><u>(165,507)</u></b>	<b><u>111,202</u></b>	<b><u>9,652</u></b>	<b><u>(362)</u></b>	<b><u>(23,732)</u></b>	<b><u>131,858</u></b>
<b>Cash and Investment Fund Balance - Ending</b>							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	(2,771)	(165,507)	111,202	9,652	(362)	(23,732)	131,858
<b>Total cash and investment fund balance - ending</b>	<b><u>(2,771)</u></b>	<b><u>(165,507)</u></b>	<b><u>111,202</u></b>	<b><u>9,652</u></b>	<b><u>(362)</u></b>	<b><u>(23,732)</u></b>	<b><u>131,858</u></b>

METROPOLITAN SCHOOL DISTRICT OF WARREN TOWNSHIP  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2006  
 (Continued)

	FY03 IDEA B CFDA# 84.027A	FY03 IDEA Carryover	PL 94-142 FY 88	FY 03 SCPD CFDA# 84.027A	IN WFD Stalcop L.P. 10/20/97-10/20/98	IN WFD Metro Plastics 10/20/97-10/20/98	IN WFD Franklin Power Products
<b>Receipts:</b>							
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Sale of property, adjustments and refunds	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Disbursements:</b>							
<b>Current:</b>							
Instruction	-	-	-	-	-	-	-
Support services	-	20	-	-	-	-	-
Community services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>20</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess (deficiency) of receipts over disbursements</b>	<b>-</b>	<b>(20)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other financing sources (uses):</b>							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses</b>	<b>-</b>	<b>(20)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Cash and investments - beginning</b>	<b>7,336</b>	<b>(49)</b>	<b>(5,093)</b>	<b>(34)</b>	<b>(2,794)</b>	<b>(556)</b>	<b>(2,621)</b>
<b>Cash and investments - ending</b>	<b>\$ 7,336</b>	<b>\$ (69)</b>	<b>\$ (5,093)</b>	<b>\$ (34)</b>	<b>\$ (2,794)</b>	<b>\$ (556)</b>	<b>\$ (2,621)</b>
<b>Cash and Investment Assets - Ending</b>							
Cash and investments	\$ 7,336	\$ (69)	\$ (5,093)	\$ (34)	\$ (2,794)	\$ (556)	\$ (2,621)
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ 7,336</b>	<b>\$ (69)</b>	<b>\$ (5,093)</b>	<b>\$ (34)</b>	<b>\$ (2,794)</b>	<b>\$ (556)</b>	<b>\$ (2,621)</b>
<b>Cash and Investment Fund Balance - Ending</b>							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	7,336	(69)	(5,093)	(34)	(2,794)	(556)	(2,621)
<b>Total cash and investment fund balance - ending</b>	<b>\$ 7,336</b>	<b>\$ (69)</b>	<b>\$ (5,093)</b>	<b>\$ (34)</b>	<b>\$ (2,794)</b>	<b>\$ (556)</b>	<b>\$ (2,621)</b>

METROPOLITAN SCHOOL DISTRICT OF WARREN TOWNSHIP  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2006  
 (Continued)

	Handicap Grant	PL 99-457 Preschool Grant	FY 04 IDEA	FY 99 Preschool Carryover	FY 04 IDEA Carryover Grant	FY 04 Sliver Grant/ Bldg Capacity
<b>Receipts:</b>						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-
Sale of property, adjustments and refunds	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	-	-	-	-	-	-
Support services	-	-	-	-	-	-
Community services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-
<b>Other financing sources (uses):</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-
Cash and investments - beginning	2,889	(30,122)	1,381	(16,308)	(13,322)	3,216
Cash and investments - ending	<u>\$ 2,889</u>	<u>\$ (30,122)</u>	<u>\$ 1,381</u>	<u>\$ (16,308)</u>	<u>\$ (13,322)</u>	<u>\$ 3,216</u>
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ 2,889	\$ (30,122)	\$ 1,381	\$ (16,308)	\$ (13,322)	\$ 3,216
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ 2,889</b>	<b>\$ (30,122)</b>	<b>\$ 1,381</b>	<b>\$ (16,308)</b>	<b>\$ (13,322)</b>	<b>\$ 3,216</b>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	2,889	(30,122)	1,381	(16,308)	(13,322)	3,216
<b>Total cash and investment fund balance - ending</b>	<b>\$ 2,889</b>	<b>\$ (30,122)</b>	<b>\$ 1,381</b>	<b>\$ (16,308)</b>	<b>\$ (13,322)</b>	<b>\$ 3,216</b>

METROPOLITAN SCHOOL DISTRICT OF WARREN TOWNSHIP  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2006  
 (Continued)

	FY 00 WFD - APEX Precision Tech	FY 00 WFD - Bryant Corp	FY 00- GSC Manufacturing	FY 99 Tech Ed & Dev. Corp	Adult Basic Education 7/1/95 -6/30/96	96/97 Adult Basic Education
<b>Receipts:</b>						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-
Sale of property, adjustments and refunds	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	-	-	-	-	-	-
Support services	-	-	-	-	-	-
Community services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess (deficiency) of receipts over disbursements</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other financing sources (uses):</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Cash and investments - beginning	(9,151)	470	6,146	1,190	(443)	2,257
Cash and investments - ending	<u>\$ (9,151)</u>	<u>\$ 470</u>	<u>\$ 6,146</u>	<u>\$ 1,190</u>	<u>\$ (443)</u>	<u>\$ 2,257</u>
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ (9,151)	\$ 470	\$ 6,146	\$ 1,190	\$ (443)	\$ 2,257
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b><u>\$ (9,151)</u></b>	<b><u>\$ 470</u></b>	<b><u>\$ 6,146</u></b>	<b><u>\$ 1,190</u></b>	<b><u>\$ (443)</u></b>	<b><u>\$ 2,257</u></b>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	(9,151)	470	6,146	1,190	(443)	2,257
<b>Total cash and investment fund balance - ending</b>	<b><u>\$ (9,151)</u></b>	<b><u>\$ 470</u></b>	<b><u>\$ 6,146</u></b>	<b><u>\$ 1,190</u></b>	<b><u>\$ (443)</u></b>	<b><u>\$ 2,257</u></b>

METROPOLITAN SCHOOL DISTRICT OF WARREN TOWNSHIP  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2006  
 (Continued)

	Adult Basic Education FY 97-98	Tec Ed/ Dev Corp FY 98	FY06 IDEA Part B Grant	FY06 IDEA Part B Grant Carryover	FY 06 Preschool Grant	FY 06 - EPICC Pilot Grant
<b>Receipts:</b>						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-
Federal sources	-	-	2,146,476	-	66,748	13,240
Sale of property, adjustments and refunds	-	-	120	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>-</b>	<b>2,146,596</b>	<b>-</b>	<b>66,748</b>	<b>13,240</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	-	-	1,245,223	136,884	18,450	11,477
Support services	-	-	798,666	87,437	4,887	-
Community services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>-</b>	<b>2,043,889</b>	<b>224,321</b>	<b>23,337</b>	<b>11,477</b>
<b>Excess (deficiency) of receipts over disbursements</b>	<b>-</b>	<b>-</b>	<b>102,707</b>	<b>(224,321)</b>	<b>43,411</b>	<b>1,763</b>
<b>Other financing sources (uses):</b>						
Transfers in	-	-	-	232,162	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>232,162</b>	<b>-</b>	<b>-</b>
<b>Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses</b>	<b>-</b>	<b>-</b>	<b>102,707</b>	<b>7,841</b>	<b>43,411</b>	<b>1,763</b>
<b>Cash and investments - beginning</b>	<b>(5,273)</b>	<b>1,408</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Cash and investments - ending</b>	<b><u>(5,273)</u></b>	<b><u>1,408</u></b>	<b><u>102,707</u></b>	<b><u>7,841</u></b>	<b><u>43,411</u></b>	<b><u>1,763</u></b>
<b><u>Cash and Investment Assets - Ending</u></b>						
Cash and investments	\$ (5,273)	\$ 1,408	\$ 102,707	\$ 7,841	\$ 43,411	\$ 1,763
<b>Restricted assets:</b>						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b><u>(5,273)</u></b>	<b><u>1,408</u></b>	<b><u>102,707</u></b>	<b><u>7,841</u></b>	<b><u>43,411</u></b>	<b><u>1,763</u></b>
<b><u>Cash and Investment Fund Balance - Ending</u></b>						
<b>Restricted for:</b>						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	(5,273)	1,408	102,707	7,841	43,411	1,763
<b>Total cash and investment fund balance - ending</b>	<b><u>(5,273)</u></b>	<b><u>1,408</u></b>	<b><u>102,707</u></b>	<b><u>7,841</u></b>	<b><u>43,411</u></b>	<b><u>1,763</u></b>

METROPOLITAN SCHOOL DISTRICT OF WARREN TOWNSHIP  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2006  
 (Continued)

	FY 06 Sliver Grant	FY 02-03 WFD - General Devices	FY 02 I.D.E.A 7/1/01 - 6/30/02	FY 04/05 Safe & Drug Free	FY 00 Drug Free Schools CFDA #84.186A	Drug Free Schools PL 99-570
<b>Receipts:</b>						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-
Federal sources	33,129	-	-	-	-	-
Sale of property, adjustments and refunds	-	-	-	-	-	-
<b>Total receipts</b>	<b>33,129</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	15,917	-	-	3,498	-	-
Support services	5,188	-	-	25,107	5,555	-
Community services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
<b>Total disbursements</b>	<b>21,105</b>	<b>-</b>	<b>-</b>	<b>28,605</b>	<b>5,555</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	12,024	-	-	(28,605)	(5,555)	-
<b>Other financing sources (uses):</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	12,024	-	-	(28,605)	(5,555)	-
Cash and investments - beginning	-	276	(4,707)	28,605	(12,456)	26
Cash and investments - ending	<u>\$ 12,024</u>	<u>\$ 276</u>	<u>\$ (4,707)</u>	<u>\$ -</u>	<u>\$ (18,011)</u>	<u>\$ 26</u>
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ 12,024	\$ 276	\$ (4,707)	\$ -	\$ (18,011)	\$ 26
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<u>\$ 12,024</u>	<u>\$ 276</u>	<u>\$ (4,707)</u>	<u>\$ -</u>	<u>\$ (18,011)</u>	<u>\$ 26</u>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	12,024	276	(4,707)	-	(18,011)	26
<b>Total cash and investment fund balance - ending</b>	<u>\$ 12,024</u>	<u>\$ 276</u>	<u>\$ (4,707)</u>	<u>\$ -</u>	<u>\$ (18,011)</u>	<u>\$ 26</u>

METROPOLITAN SCHOOL DISTRICT OF WARREN TOWNSHIP  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2006  
 (Continued)

	Project Peace/ FY 99/ Eastridge	FY 06 Drug Free Schools	Drug Free Schools 95-96	Title IV, Part A- Safe & Drug Free SY 05-07	FY 02 Drug Free CFDA 84.186	94/95 Drug Free Schools
<b>Receipts:</b>						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-
Federal sources	-	42,328	-	5,895	-	-
Sale of property, adjustments and refunds	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>42,328</b>	<b>-</b>	<b>5,895</b>	<b>-</b>	<b>-</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	-	25,297	-	2,813	-	-
Support services	-	11,151	-	379	(13,880)	-
Community services	-	-	-	-	-	-
Nonprogrammed charges	-	1,480	-	-	-	-
Debt services	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>37,928</b>	<b>-</b>	<b>3,192</b>	<b>(13,880)</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	-	4,400	-	2,703	13,880	-
<b>Other financing sources (uses):</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	4,400	-	2,703	13,880	-
Cash and investments - beginning	146	-	1,031	-	(17,717)	121
Cash and investments - ending	<u>146</u>	<u>4,400</u>	<u>1,031</u>	<u>2,703</u>	<u>(3,837)</u>	<u>121</u>
<b><u>Cash and Investment Assets - Ending</u></b>						
Cash and investments	\$ 146	\$ 4,400	\$ 1,031	\$ 2,703	\$ (3,837)	\$ 121
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b><u>146</u></b>	<b><u>4,400</u></b>	<b><u>1,031</u></b>	<b><u>2,703</u></b>	<b><u>(3,837)</u></b>	<b><u>121</u></b>
<b><u>Cash and Investment Fund Balance - Ending</u></b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	146	4,400	1,031	2,703	(3,837)	121
<b>Total cash and investment fund balance - ending</b>	<b><u>146</u></b>	<b><u>4,400</u></b>	<b><u>1,031</u></b>	<b><u>2,703</u></b>	<b><u>(3,837)</u></b>	<b><u>121</u></b>

METROPOLITAN SCHOOL DISTRICT OF WARREN TOWNSHIP  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2006  
 (Continued)

	Title IV Safe & Drug Free Schools & Communities	Safe & Drug Free Schools FY 98	FY 2 Yr. 068	Dwight D. Eisenhower Math & Science Acct	Dwight D. Eisenhower Math/ Science Act	FY 03 Adult Basic ED
<b>Receipts:</b>						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-
Sale of property, adjustments and refunds	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	-	-	-	-	-	-
Support services	-	-	-	-	-	-
Community services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess (deficiency) of receipts over disbursements</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other financing sources (uses):</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Cash and investments - beginning</b>	<b>(20,033)</b>	<b>(15,716)</b>	<b>(617)</b>	<b>11,115</b>	<b>6,244</b>	<b>(5,312)</b>
<b>Cash and investments - ending</b>	<b><u>(20,033)</u></b>	<b><u>(15,716)</u></b>	<b><u>(617)</u></b>	<b><u>11,115</u></b>	<b><u>6,244</u></b>	<b><u>(5,312)</u></b>
<b><u>Cash and Investment Assets - Ending</u></b>						
Cash and investments	\$ (20,033)	\$ (15,716)	\$ (617)	\$ 11,115	\$ 6,244	\$ (5,312)
<b>Restricted assets:</b>						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b><u>(20,033)</u></b>	<b><u>(15,716)</u></b>	<b><u>(617)</u></b>	<b><u>11,115</u></b>	<b><u>6,244</u></b>	<b><u>(5,312)</u></b>
<b><u>Cash and Investment Fund Balance - Ending</u></b>						
<b>Restricted for:</b>						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	(20,033)	(15,716)	(617)	11,115	6,244	(5,312)
<b>Total cash and investment fund balance - ending</b>	<b><u>(20,033)</u></b>	<b><u>(15,716)</u></b>	<b><u>(617)</u></b>	<b><u>11,115</u></b>	<b><u>6,244</u></b>	<b><u>(5,312)</u></b>

METROPOLITAN SCHOOL DISTRICT OF WARREN TOWNSHIP  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2006  
 (Continued)

	FY 04-Adult ED	FY 05-Adult ED	FY 06 Adult ED PRG#2006-8039	FY 02 Adult Basic Education	Voc. Disadv. Prog	Tech Prep FY 96/97
<b>Receipts:</b>						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-
Federal sources	-	-	176,591	-	-	-
Sale of property, adjustments and refunds	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>-</b>	<b>176,591</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	131	(1,647)	32,941	-	-	-
Support services	10	12,398	126,552	-	-	-
Community services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
<b>Total disbursements</b>	<b>141</b>	<b>10,751</b>	<b>159,493</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	(141)	(10,751)	17,098	-	-	-
<b>Other financing sources (uses):</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(141)	(10,751)	17,098	-	-	-
Cash and investments - beginning	(354)	10,751	-	(5)	(1,196)	5,731
Cash and investments - ending	<u>(495)</u>	<u>-</u>	<u>17,098</u>	<u>(5)</u>	<u>(1,196)</u>	<u>5,731</u>
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ (495)	\$ -	\$ 17,098	\$ (5)	\$ (1,196)	\$ 5,731
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<u>\$ (495)</u>	<u>\$ -</u>	<u>\$ 17,098</u>	<u>\$ (5)</u>	<u>\$ (1,196)</u>	<u>\$ 5,731</u>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	(495)	-	17,098	(5)	(1,196)	5,731
<b>Total cash and investment fund balance - ending</b>	<u>\$ (495)</u>	<u>\$ -</u>	<u>\$ 17,098</u>	<u>\$ (5)</u>	<u>\$ (1,196)</u>	<u>\$ 5,731</u>

METROPOLITAN SCHOOL DISTRICT OF WARREN TOWNSHIP  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2006  
 (Continued)

	96/97 Perkins Basic Grant	Automotive Ser- vice Excellence Certificate	Tech Prep 97 - 98	FY 00-01 Tech Prep Fed. Budget	Tech Education Initiative Grant	FY 06 Perkins
<b>Receipts:</b>						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-
Federal sources	-	-	-	-	-	120,732
Sale of property, adjustments and refunds	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>120,732</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	-	-	-	-	-	102,710
Support services	-	-	-	-	-	19,323
Community services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	3,155
Debt services	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>125,188</b>
<b>Excess (deficiency) of receipts over disbursements</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(4,456)</b>
<b>Other financing sources (uses):</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(4,456)</b>
<b>Cash and investments - beginning</b>	<b>7,054</b>	<b>(7,000)</b>	<b>480</b>	<b>(117)</b>	<b>2,665</b>	<b>-</b>
<b>Cash and investments - ending</b>	<b>\$ 7,054</b>	<b>\$ (7,000)</b>	<b>\$ 480</b>	<b>\$ (117)</b>	<b>\$ 2,665</b>	<b>\$ (4,456)</b>
<b><u>Cash and Investment Assets - Ending</u></b>						
Cash and investments	\$ 7,054	\$ (7,000)	\$ 480	\$ (117)	\$ 2,665	\$ (4,456)
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ 7,054</b>	<b>\$ (7,000)</b>	<b>\$ 480</b>	<b>\$ (117)</b>	<b>\$ 2,665</b>	<b>\$ (4,456)</b>
<b><u>Cash and Investment Fund Balance - Ending</u></b>						
Restricted for:						
Debt service	-	-	-	-	-	-
Unrestricted	7,054	(7,000)	480	(117)	2,665	(4,456)
<b>Total cash and investment fund balance - ending</b>	<b>\$ 7,054</b>	<b>\$ (7,000)</b>	<b>\$ 480</b>	<b>\$ (117)</b>	<b>\$ 2,665</b>	<b>\$ (4,456)</b>

METROPOLITAN SCHOOL DISTRICT OF WARREN TOWNSHIP  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2006  
 (Continued)

	Tech Prep Mini Grant FY 00	FY 02 Perkins CFDA#84.048 PJ.02-4700-5360	FY 05 Perkins Project 05-4700-5393	FY 03 Youth Innovative Prog#YIP-2-58	Medicaid Reimbursement- Federal	Educate Indiana Grant 1996 / 97
<b>Receipts:</b>						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-
Federal sources	-	-	38,653	-	18,230	-
Sale of property, adjustments and refunds	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>-</b>	<b>38,653</b>	<b>-</b>	<b>18,230</b>	<b>-</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	-	-	5,837	-	-	-
Support services	-	-	51	-	14,121	-
Community services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>-</b>	<b>5,888</b>	<b>-</b>	<b>14,121</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	-	-	32,765	-	4,109	-
<b>Other financing sources (uses):</b>						
Transfers in	-	-	-	-	22,200	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>22,200</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	32,765	-	26,309	-
Cash and investments - beginning	207	5	(33,104)	(1)	10,123	(2,346)
<b>Cash and investments - ending</b>	<b>\$ 207</b>	<b>\$ 5</b>	<b>\$ (339)</b>	<b>\$ (1)</b>	<b>\$ 36,432</b>	<b>\$ (2,346)</b>
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ 207	\$ 5	\$ (339)	\$ (1)	\$ 36,432	\$ (2,346)
<b>Restricted assets:</b>						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ 207</b>	<b>\$ 5</b>	<b>\$ (339)</b>	<b>\$ (1)</b>	<b>\$ 36,432</b>	<b>\$ (2,346)</b>
<b>Cash and Investment Fund Balance - Ending</b>						
<b>Restricted for:</b>						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	207	5	(339)	(1)	36,432	(2,346)
<b>Total cash and investment fund balance - ending</b>	<b>\$ 207</b>	<b>\$ 5</b>	<b>\$ (339)</b>	<b>\$ (1)</b>	<b>\$ 36,432</b>	<b>\$ (2,346)</b>

METROPOLITAN SCHOOL DISTRICT OF WARREN TOWNSHIP  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2006  
 (Continued)

	Team Nutrition Mini-Grant	School to Work Project FY 00	FY 01-School to Work-Proj. #-STW 933	FY 00 School to Work	05-07 Title II Part D-Enhancing ED. Technol	FY 06 Reading First
<b>Receipts:</b>						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-
Federal sources	1,109	-	-	-	1,786	426,052
Sale of property, adjustments and refunds	-	-	-	-	-	-
<b>Total receipts</b>	<b>1,109</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,786</b>	<b>426,052</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	-	-	-	-	-	232,985
Support services	1,118	-	-	-	-	19,218
Community services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	12,428
Debt services	-	-	-	-	-	-
<b>Total disbursements</b>	<b>1,118</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>264,631</b>
Excess (deficiency) of receipts over disbursements	(9)	-	-	-	1,786	161,421
<b>Other financing sources (uses):</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(9)	-	-	-	1,786	161,421
Cash and investments - beginning	-	1,911	(1,215)	61	-	-
<b>Cash and investments - ending</b>	<b>\$ (9)</b>	<b>\$ 1,911</b>	<b>\$ (1,215)</b>	<b>\$ 61</b>	<b>\$ 1,786</b>	<b>\$ 161,421</b>
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ (9)	\$ 1,911	\$ (1,215)	\$ 61	\$ 1,786	\$ 161,421
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ (9)</b>	<b>\$ 1,911</b>	<b>\$ (1,215)</b>	<b>\$ 61</b>	<b>\$ 1,786</b>	<b>\$ 161,421</b>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	(9)	1,911	(1,215)	61	1,786	161,421
<b>Total cash and investment fund balance - ending</b>	<b>\$ (9)</b>	<b>\$ 1,911</b>	<b>\$ (1,215)</b>	<b>\$ 61</b>	<b>\$ 1,786</b>	<b>\$ 161,421</b>

METROPOLITAN SCHOOL DISTRICT OF WARREN TOWNSHIP  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2006  
 (Continued)

	FY 05/06 Title II, Part A, Technology	FY 05 Title II Part D Technology	FY04/05 Title II Part D Technology	FY04/05 Title II Improving Teacher CFDA#84	FY 05 Title III ESL Grant	FY05 Reading First Grant
<b>Receipts:</b>						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-
Federal sources	-	14,088	1,635	31,850	-	94,179
Sale of property, adjustments and refunds	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>14,088</b>	<b>1,635</b>	<b>31,850</b>	<b>-</b>	<b>94,179</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	214,525	-	-	35,683	39,119	141,964
Support services	22,597	10,937	17,115	(44,528)	-	18,485
Community services	-	-	-	-	-	-
Nonprogrammed charges	11,760	-	1,112	7,644	798	-
Debt services	-	-	-	-	-	-
<b>Total disbursements</b>	<b>248,882</b>	<b>10,937</b>	<b>18,227</b>	<b>(1,201)</b>	<b>39,917</b>	<b>160,449</b>
Excess (deficiency) of receipts over disbursements	(248,882)	3,151	(16,592)	33,051	(39,917)	(66,270)
<b>Other financing sources (uses):</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(248,882)	3,151	(16,592)	33,051	(39,917)	(66,270)
Cash and investments - beginning	-	3,952	16,592	(33,051)	39,917	66,270
Cash and investments - ending	<u>\$ (248,882)</u>	<u>\$ 7,103</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b><u>Cash and Investment Assets - Ending</u></b>						
Cash and investments	\$ (248,882)	\$ 7,103	\$ -	\$ -	\$ -	\$ -
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b><u>\$ (248,882)</u></b>	<b><u>\$ 7,103</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>
<b><u>Cash and Investment Fund Balance - Ending</u></b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	(248,882)	7,103	-	-	-	-
<b>Total cash and investment fund balance - ending</b>	<b><u>\$ (248,882)</u></b>	<b><u>\$ 7,103</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>

METROPOLITAN SCHOOL DISTRICT OF WARREN TOWNSHIP  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2006  
 (Continued)

	FY 06 Title III, Part A ESL Grant PL#107-11	FY 03/04 Reading First Grant- PL. Run/Hawth	Intelenet Communications Grant 96	ABC Welding 10/1/96- 6/30/1997	ABC Training Program 96/97	Adult Basic ED. FY 98
<b>Receipts:</b>						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-
Federal sources	90,581	-	-	-	-	-
Sale of property, adjustments and refunds	-	-	-	-	-	-
<b>Total receipts</b>	<b>90,581</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	88,770	-	-	-	-	-
Support services	-	-	-	-	-	-
Community services	-	-	-	-	-	-
Nonprogrammed charges	1,811	-	-	-	-	-
Debt services	-	-	-	-	-	-
<b>Total disbursements</b>	<b>90,581</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-
<b>Other financing sources (uses):</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	(8,225)	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>(8,225)</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(8,225)	-	-	-
Cash and investments - beginning	1,673	17	8,225	3,937	23,478	(9,379)
Cash and investments - ending	<u>1,673</u>	<u>17</u>	<u>-</u>	<u>3,937</u>	<u>23,478</u>	<u>(9,379)</u>
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ 1,673	\$ 17	\$ -	\$ 3,937	\$ 23,478	\$ (9,379)
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<u>\$ 1,673</u>	<u>\$ 17</u>	<u>\$ -</u>	<u>\$ 3,937</u>	<u>\$ 23,478</u>	<u>\$ (9,379)</u>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	1,673	17	-	3,937	23,478	(9,379)
<b>Total cash and investment fund balance - ending</b>	<u>\$ 1,673</u>	<u>\$ 17</u>	<u>\$ -</u>	<u>\$ 3,937</u>	<u>\$ 23,478</u>	<u>\$ (9,379)</u>

METROPOLITAN SCHOOL DISTRICT OF WARREN TOWNSHIP  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2006  
 (Continued)

	FY-99 Adult Education PL-100-297	FY 00 Adult Basic ED Grant	Title II, Part A-SY05-06 PRJ # 05-187	CSPD FY 98	CSPD Grant 7/1/96- 6/30/1997	Voc Rehab Grant #49-7-VF-1648
<b>Receipts:</b>						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-
Federal sources	-	-	52,234	-	-	-
Sale of property, adjustments and refunds	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>-</b>	<b>52,234</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	-	-	-	-	-	-
Support services	-	-	21,114	-	-	-
Community services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>-</b>	<b>21,114</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	-	-	31,120	-	-	-
<b>Other financing sources (uses):</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	31,120	-	-	-
Cash and investments - beginning	(6,197)	(199)	-	60	232	(39,659)
Cash and investments - ending	<u>(6,197)</u>	<u>(199)</u>	<u>31,120</u>	<u>60</u>	<u>232</u>	<u>(39,659)</u>
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ (6,197)	\$ (199)	\$ 31,120	\$ 60	\$ 232	\$ (39,659)
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b><u>(6,197)</u></b>	<b><u>(199)</u></b>	<b><u>31,120</u></b>	<b><u>60</u></b>	<b><u>232</u></b>	<b><u>(39,659)</u></b>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	(6,197)	(199)	31,120	60	232	(39,659)
<b>Total cash and investment fund balance - ending</b>	<b><u>(6,197)</u></b>	<b><u>(199)</u></b>	<b><u>31,120</u></b>	<b><u>60</u></b>	<b><u>232</u></b>	<b><u>(39,659)</u></b>

METROPOLITAN SCHOOL DISTRICT OF WARREN TOWNSHIP  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
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 For the Year Ended June 30, 2006  
 (Continued)

	Project 4 R's - ER, LS, MH	1996/97 IN Principals' Improv Program	IN School Academy Improv Program	Project 4 R's W.E.C.C.	Economic Education Mini-Grant	Tech Prep 93-94
<b>Receipts:</b>						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-
Sale of property, adjustments and refunds	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	-	-	-	-	-	-
Support services	-	-	-	-	-	-
Community services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess (deficiency) of receipts over disbursements</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other financing sources (uses):</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	(97)	-	-	(205)	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>(97)</b>	<b>-</b>	<b>-</b>	<b>(205)</b>	<b>-</b>
<b>Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses</b>	<b>-</b>	<b>(97)</b>	<b>-</b>	<b>-</b>	<b>(205)</b>	<b>-</b>
<b>Cash and investments - beginning</b>	<b>3,059</b>	<b>97</b>	<b>1,362</b>	<b>345</b>	<b>205</b>	<b>(114)</b>
<b>Cash and investments - ending</b>	<b>\$ 3,059</b>	<b>\$ -</b>	<b>\$ 1,362</b>	<b>\$ 345</b>	<b>\$ -</b>	<b>\$ (114)</b>
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ 3,059	\$ -	\$ 1,362	\$ 345	\$ -	\$ (114)
<b>Restricted assets:</b>						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ 3,059</b>	<b>\$ -</b>	<b>\$ 1,362</b>	<b>\$ 345</b>	<b>\$ -</b>	<b>\$ (114)</b>
<b>Cash and Investment Fund Balance - Ending</b>						
<b>Restricted for:</b>						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	3,059	-	1,362	345	-	(114)
<b>Total cash and investment fund balance - ending</b>	<b>\$ 3,059</b>	<b>\$ -</b>	<b>\$ 1,362</b>	<b>\$ 345</b>	<b>\$ -</b>	<b>\$ (114)</b>

METROPOLITAN SCHOOL DISTRICT OF WARREN TOWNSHIP  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2006  
 (Continued)

	Tech Prep 94/95	IVTC State Collage 1/1/96-12/31/96	IN Workforce Develp Grant	IND W.F.D. Stalcop L.P.	IN.W.F.D. Contacts Metals Welding	Chi-Training
<b>Receipts:</b>						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 24,370
State sources	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-
Sale of property, adjustments and refunds	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>24,370</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	-	4,155	-	-	-	18,120
Support services	-	14,016	-	-	-	13,436
Community services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>18,171</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>31,556</b>
Excess (deficiency) of receipts over disbursements	-	(18,171)	-	-	-	(7,186)
<b>Other financing sources (uses):</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(18,171)	-	-	-	(7,186)
Cash and investments - beginning	(1,320)	28,018	380	91	(517)	40,247
Cash and investments - ending	<u>\$ (1,320)</u>	<u>\$ 9,847</u>	<u>\$ 380</u>	<u>\$ 91</u>	<u>\$ (517)</u>	<u>\$ 33,061</u>
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ (1,320)	\$ 9,847	\$ 380	\$ 91	\$ (517)	\$ 33,061
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<u>\$ (1,320)</u>	<u>\$ 9,847</u>	<u>\$ 380</u>	<u>\$ 91</u>	<u>\$ (517)</u>	<u>\$ 33,061</u>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	(1,320)	9,847	380	91	(517)	33,061
<b>Total cash and investment fund balance - ending</b>	<u>\$ (1,320)</u>	<u>\$ 9,847</u>	<u>\$ 380</u>	<u>\$ 91</u>	<u>\$ (517)</u>	<u>\$ 33,061</u>

METROPOLITAN SCHOOL DISTRICT OF WARREN TOWNSHIP  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
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 For the Year Ended June 30, 2006  
 (Continued)

	Dental Assisting-WCC	Bldg. Capacity Grant	FY 99 CSPD Grant	REAP-Creston 93/94	Class- Pleasant Run	94/95 Project REAP Creston
<b>Receipts:</b>						
Local sources	\$ 27,043	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-
Sale of property, adjustments and refunds	-	-	-	-	-	-
<b>Total receipts</b>	<b>27,043</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	25,012	-	-	-	-	-
Support services	3,844	-	-	-	-	-
Community services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
<b>Total disbursements</b>	<b>28,856</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	(1,813)	-	-	-	-	-
<b>Other financing sources (uses):</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	(823)	(113)
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(823)</b>	<b>(113)</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,813)	-	-	-	(823)	(113)
Cash and investments - beginning	5,515	(11,009)	(13,280)	(1,703)	823	113
Cash and investments - ending	<u>3,702</u>	<u>(11,009)</u>	<u>(13,280)</u>	<u>(1,703)</u>	<u>-</u>	<u>-</u>
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ 3,702	\$ (11,009)	\$ (13,280)	\$ (1,703)	\$ -	\$ -
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<u>\$ 3,702</u>	<u>\$ (11,009)</u>	<u>\$ (13,280)</u>	<u>\$ (1,703)</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	3,702	(11,009)	(13,280)	(1,703)	-	-
<b>Total cash and investment fund balance - ending</b>	<u>\$ 3,702</u>	<u>\$ (11,009)</u>	<u>\$ (13,280)</u>	<u>\$ (1,703)</u>	<u>\$ -</u>	<u>\$ -</u>

METROPOLITAN SCHOOL DISTRICT OF WARREN TOWNSHIP  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
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 For the Year Ended June 30, 2006  
 (Continued)

	94/95 4 R's Project	Telecommunication Grant 7/1/96-6/30/97	Debt Service Retirement/ Severance Fund Total	Series1- MSD Warren Safe Keeping Acct	Totals
<b>Receipts:</b>					
Local sources	\$ -	\$ -	\$ 1,810,091	\$ 231	\$ 6,129,282
State sources	-	-	-	-	1,167,315
Federal sources	-	-	-	-	7,863,553
Sale of property, adjustments and refunds	-	-	-	-	4,013
<b>Total receipts</b>	<b>-</b>	<b>-</b>	<b>1,810,091</b>	<b>231</b>	<b>15,164,163</b>
<b>Disbursements:</b>					
<b>Current:</b>					
Instruction	-	-	-	-	3,316,121
Support services	-	-	-	-	8,949,428
Community services	-	-	-	-	976,155
Nonprogrammed charges	-	-	-	-	83,889
Debt services	-	-	1,868,288	-	1,868,288
<b>Total disbursements</b>	<b>-</b>	<b>-</b>	<b>1,868,288</b>	<b>-</b>	<b>15,193,881</b>
Excess (deficiency) of receipts over disbursements	-	-	(58,197)	231	(29,718)
<b>Other financing sources (uses):</b>					
Transfers in	-	-	-	-	557,433
Transfers out	(223)	(461)	-	-	(648,149)
<b>Total other financing sources (uses)</b>	<b>(223)</b>	<b>(461)</b>	<b>-</b>	<b>-</b>	<b>(90,716)</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(223)	(461)	(58,197)	231	(120,434)
Cash and investments - beginning	223	461	965,157	6,628	(912,806)
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 906,960</u>	<u>\$ 6,859</u>	<u>\$ (1,033,240)</u>
<b>Cash and Investment Assets - Ending</b>					
Cash and investments	\$ -	\$ -	\$ -	\$ 6,859	\$ (1,940,200)
Restricted assets:					
Cash and investments	-	-	906,960	-	906,960
<b>Total cash and investment assets - ending</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 906,960</b>	<b>\$ 6,859</b>	<b>\$ (1,033,240)</b>
<b>Cash and Investment Fund Balance - Ending</b>					
Restricted for:					
Debt service	\$ -	\$ -	\$ 906,960	\$ -	\$ 906,960
Unrestricted	-	-	-	6,859	(1,940,200)
<b>Total cash and investment fund balance - ending</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 906,960</b>	<b>\$ 6,859</b>	<b>\$ (1,033,240)</b>

METROPOLITAN SCHOOL DISTRICT OF WARREN TOWNSHIP  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2007

	Special Education Preschool	Food Service	Textbook Rental	WECC Childcare	Alternative Education Grant	FY06 LP/SH Early Interven- tion Grant	FY07 Early Intervention- MO/EA
<b>Receipts:</b>							
Local sources	\$ 85,455	\$ 2,268,039	\$ 693,955	\$ 1,178,523	\$ -	\$ -	\$ -
State sources	260,715	46,953	632,596	-	76,980	-	41,326
Federal sources	-	2,631,460	-	-	-	-	-
Sale of property, adjustments and refunds	-	-	1,330	-	-	-	-
<b>Total receipts</b>	<b>346,170</b>	<b>4,946,452</b>	<b>1,327,881</b>	<b>1,178,523</b>	<b>76,980</b>	<b>-</b>	<b>41,326</b>
<b>Disbursements:</b>							
<b>Current:</b>							
Instruction	304,161	-	-	-	4,368	8,500	21,110
Support services	113,634	4,497,539	1,195,571	246,215	1,050	-	8,428
Community services	-	-	-	915,572	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	909
Debt services	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>417,795</b>	<b>4,497,539</b>	<b>1,195,571</b>	<b>1,161,787</b>	<b>5,418</b>	<b>8,500</b>	<b>30,447</b>
Excess (deficiency) of receipts over disbursements	(71,625)	448,913	132,310	16,736	71,562	(8,500)	10,879
<b>Other financing sources (uses):</b>							
Bonds and loans	-	-	-	-	-	-	-
Transfers in	-	-	423,645	-	-	-	-
Transfers out	-	(271,548)	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>(271,548)</b>	<b>423,645</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(71,625)	177,365	555,955	16,736	71,562	(8,500)	10,879
Cash and investments - beginning	79,509	346,417	(2,250,167)	(165,781)	(69,458)	8,500	-
Cash and investments - ending	<u>\$ 7,884</u>	<u>\$ 523,782</u>	<u>\$ (1,694,212)</u>	<u>\$ (149,045)</u>	<u>\$ 2,104</u>	<u>\$ -</u>	<u>\$ 10,879</u>
<b>Cash and Investment Assets - Ending</b>							
Cash and investments	\$ 7,884	\$ 523,782	\$ (1,694,212)	\$ (149,045)	\$ 2,104	\$ -	\$ 10,879
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ 7,884</b>	<b>\$ 523,782</b>	<b>\$ (1,694,212)</b>	<b>\$ (149,045)</b>	<b>\$ 2,104</b>	<b>\$ -</b>	<b>\$ 10,879</b>
<b>Cash and Investment Fund Balance - Ending</b>							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	7,884	523,782	(1,694,212)	(149,045)	2,104	-	10,879
<b>Total cash and investment fund balance - ending</b>	<b>\$ 7,884</b>	<b>\$ 523,782</b>	<b>\$ (1,694,212)</b>	<b>\$ (149,045)</b>	<b>\$ 2,104</b>	<b>\$ -</b>	<b>\$ 10,879</b>

METROPOLITAN SCHOOL DISTRICT OF WARREN TOWNSHIP  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2007  
 (Continued)

	School Library	FY 02-03 K-12 Library Grant	HH- Learning to Give Grant	WCC-Child Care/ Adult Ed	WCHS Lumina Grant	National School Board Assoc Site Visit	Youth as Resources Pride & Excellence
<b>Receipts:</b>							
Local sources	\$ -	\$ -	\$ 2,000	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Sale of property, adjustments and refunds	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>-</b>	<b>2,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Disbursements:</b>							
<b>Current:</b>							
Instruction	-	-	1,144	-	-	-	1,654
Support services	-	-	26	-	6,850	-	-
Community services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>-</b>	<b>1,170</b>	<b>-</b>	<b>6,850</b>	<b>-</b>	<b>1,654</b>
<b>Excess (deficiency) of receipts over disbursements</b>	<b>-</b>	<b>-</b>	<b>830</b>	<b>-</b>	<b>(6,850)</b>	<b>-</b>	<b>(1,654)</b>
<b>Other financing sources (uses):</b>							
Bonds and loans	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses</b>	<b>-</b>	<b>-</b>	<b>830</b>	<b>-</b>	<b>(6,850)</b>	<b>-</b>	<b>(1,654)</b>
Cash and investments - beginning	1,206	(32,077)	26	(339)	9,228	4,640	1,654
Cash and investments - ending	<u>\$ 1,206</u>	<u>\$ (32,077)</u>	<u>\$ 856</u>	<u>\$ (339)</u>	<u>\$ 2,378</u>	<u>\$ 4,640</u>	<u>\$ -</u>
<b>Cash and Investment Assets - Ending</b>							
Cash and investments	\$ 1,206	\$ (32,077)	\$ 856	\$ (339)	\$ 2,378	\$ 4,640	\$ -
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<u>\$ 1,206</u>	<u>\$ (32,077)</u>	<u>\$ 856</u>	<u>\$ (339)</u>	<u>\$ 2,378</u>	<u>\$ 4,640</u>	<u>\$ -</u>
<b>Cash and Investment Fund Balance - Ending</b>							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	1,206	(32,077)	856	(339)	2,378	4,640	-
<b>Total cash and investment fund balance - ending</b>	<u>\$ 1,206</u>	<u>\$ (32,077)</u>	<u>\$ 856</u>	<u>\$ (339)</u>	<u>\$ 2,378</u>	<u>\$ 4,640</u>	<u>\$ -</u>

METROPOLITAN SCHOOL DISTRICT OF WARREN TOWNSHIP  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2007  
 (Continued)

	FY06 Career Majors TP-5-58	FY07 DWD TP-6-58 Career Majors Grant	Bowen Foundation Certification Grant	DWD-SPL BIO-6-58 CFDA # 84.048	FY06-07 Gifted/Talented Grant	UAW-Ford/ Bas Sk	FY01-02 Project Set
<b>Receipts:</b>							
Local sources	\$ 48,919	\$ -	\$ 5,000	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	32,668	-	-
Federal sources	-	-	-	-	-	-	-
Sale of property, adjustments and refunds	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>48,919</b>	<b>-</b>	<b>5,000</b>	<b>-</b>	<b>32,668</b>	<b>-</b>	<b>-</b>
<b>Disbursements:</b>							
<b>Current:</b>							
Instruction	24,873	110	350	2,100	-	-	-
Support services	921	20,595	-	-	-	-	-
Community services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>25,794</b>	<b>20,705</b>	<b>350</b>	<b>2,100</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	23,125	(20,705)	4,650	(2,100)	32,668	-	-
<b>Other financing sources (uses):</b>							
Bonds and loans	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	23,125	(20,705)	4,650	(2,100)	32,668	-	-
Cash and investments - beginning	(23,126)	-	-	-	-	(1,119)	1,594
Cash and investments - ending	<u>(1)</u>	<u>(20,705)</u>	<u>4,650</u>	<u>(2,100)</u>	<u>32,668</u>	<u>(1,119)</u>	<u>1,594</u>
<b>Cash and Investment Assets - Ending</b>							
Cash and investments	\$ (1)	\$ (20,705)	\$ 4,650	\$ (2,100)	\$ 32,668	\$ (1,119)	\$ 1,594
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b><u>(1)</u></b>	<b><u>(20,705)</u></b>	<b><u>4,650</u></b>	<b><u>(2,100)</u></b>	<b><u>32,668</u></b>	<b><u>(1,119)</u></b>	<b><u>1,594</u></b>
<b>Cash and Investment Fund Balance - Ending</b>							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	(1)	(20,705)	4,650	(2,100)	32,668	(1,119)	1,594
<b>Total cash and investment fund balance - ending</b>	<b><u>(1)</u></b>	<b><u>(20,705)</u></b>	<b><u>4,650</u></b>	<b><u>(2,100)</u></b>	<b><u>32,668</u></b>	<b><u>(1,119)</u></b>	<b><u>1,594</u></b>

METROPOLITAN SCHOOL DISTRICT OF WARREN TOWNSHIP  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2007  
 (Continued)

	STW Partnership FY98	UAW Ford 1988	Jenn-Air Help Center 6-23-97 / 7-25-97	School to Work 97-98 Project STW 633	Medicaid Reimbursement State	FY07 Non English Speaking Prog	Indiana School Incentive
Receipts:							
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	34,482	-	-
Federal sources	-	-	-	-	-	-	-
Sale of property, adjustments and refunds	-	-	-	-	-	-	-
Total receipts	-	-	-	-	34,482	-	-
Disbursements:							
Current:							
Instruction	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-
Community services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	34,482	-	-
Other financing sources (uses):							
Bonds and loans	-	-	-	-	-	-	-
Transfers in	-	-	-	-	7,319	-	-
Transfers out	-	-	-	-	(27,790)	-	-
Total other financing sources (uses)	-	-	-	-	(20,471)	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	14,011	-	-
Cash and investments - beginning	1,016	4,059	569	(5,618)	(7,320)	20,494	7,741
Cash and investments - ending	<u>\$ 1,016</u>	<u>\$ 4,059</u>	<u>\$ 569</u>	<u>\$ (5,618)</u>	<u>\$ 6,691</u>	<u>\$ 20,494</u>	<u>\$ 7,741</u>
<u>Cash and Investment Assets - Ending</u>							
Cash and investments	\$ 1,016	\$ 4,059	\$ 569	\$ (5,618)	\$ 6,691	\$ 20,494	\$ 7,741
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - ending	<u>\$ 1,016</u>	<u>\$ 4,059</u>	<u>\$ 569</u>	<u>\$ (5,618)</u>	<u>\$ 6,691</u>	<u>\$ 20,494</u>	<u>\$ 7,741</u>
<u>Cash and Investment Fund Balance - Ending</u>							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	1,016	4,059	569	(5,618)	6,691	20,494	7,741
Total cash and investment fund balance - ending	<u>\$ 1,016</u>	<u>\$ 4,059</u>	<u>\$ 569</u>	<u>\$ (5,618)</u>	<u>\$ 6,691</u>	<u>\$ 20,494</u>	<u>\$ 7,741</u>

METROPOLITAN SCHOOL DISTRICT OF WARREN TOWNSHIP  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2007  
 (Continued)

	Ind School Academic Improvement	FY00/01 Literacy Skills - EA/MO	Project REAP	FY 99 - Princ. Leader- ship Training	FY07-08 Title I Summer - LA	FY 03 - Reading Recovery	FY06 Title I
<b>Receipts:</b>							
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000	\$ -
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	5,000	-	87,500
Sale of property, adjustments and refunds	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,000</b>	<b>1,000</b>	<b>87,500</b>
<b>Disbursements:</b>							
<b>Current:</b>							
Instruction	-	-	-	-	-	-	26,598
Support services	-	-	-	-	-	2,673	78,734
Community services	-	-	-	-	-	-	5,440
Nonprogrammed charges	-	-	-	-	-	-	565
Debt services	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,673</b>	<b>111,337</b>
Excess (deficiency) of receipts over disbursements	-	-	-	-	5,000	(1,673)	(23,837)
<b>Other financing sources (uses):</b>							
Bonds and loans	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	(96,696)
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(96,696)</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	5,000	(1,673)	(120,533)
Cash and investments - beginning	3,813	75	2,054	1,558	-	2,773	120,532
Cash and investments - ending	<u>\$ 3,813</u>	<u>\$ 75</u>	<u>\$ 2,054</u>	<u>\$ 1,558</u>	<u>\$ 5,000</u>	<u>\$ 1,100</u>	<u>\$ (1)</u>
<b>Cash and Investment Assets - Ending</b>							
Cash and investments	\$ 3,813	\$ 75	\$ 2,054	\$ 1,558	\$ 5,000	\$ 1,100	\$ (1)
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b><u>\$ 3,813</u></b>	<b><u>\$ 75</u></b>	<b><u>\$ 2,054</u></b>	<b><u>\$ 1,558</u></b>	<b><u>\$ 5,000</u></b>	<b><u>\$ 1,100</u></b>	<b><u>\$ (1)</u></b>
<b>Cash and Investment Fund Balance - Ending</b>							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	3,813	75	2,054	1,558	5,000	1,100	(1)
<b>Total cash and investment fund balance - ending</b>	<b><u>\$ 3,813</u></b>	<b><u>\$ 75</u></b>	<b><u>\$ 2,054</u></b>	<b><u>\$ 1,558</u></b>	<b><u>\$ 5,000</u></b>	<b><u>\$ 1,100</u></b>	<b><u>\$ (1)</u></b>

METROPOLITAN SCHOOL DISTRICT OF WARREN TOWNSHIP  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2007  
 (Continued)

	FY07 Title 1	Chapter I	Title I 96/97	FY07-08 Title V PRJ. 06-5360	Title I, FY 98 7/97 - 6/98	Title I FY 99	FY 2000 Title I - 7/1/99 - 6/30/00
<b>Receipts:</b>							
Local sources	\$ 11,539	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-	-
Federal sources	824,847	-	-	-	-	16,230	-
Sale of property, adjustments and refunds	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>836,386</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>16,230</b>	<b>-</b>
<b>Disbursements:</b>							
<b>Current:</b>							
Instruction	332,321	-	-	-	-	3,064	-
Support services	452,072	-	-	5,619	-	4,827	-
Community services	3,660	-	-	-	-	-	-
Nonprogrammed charges	2,910	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>790,963</b>	<b>-</b>	<b>-</b>	<b>5,619</b>	<b>-</b>	<b>7,891</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	45,423	-	-	(5,619)	-	8,339	-
<b>Other financing sources (uses):</b>							
Bonds and loans	-	-	-	-	-	-	-
Transfers in	96,696	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>96,696</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	142,119	-	-	(5,619)	-	8,339	-
Cash and investments - beginning	-	93,656	(182,833)	-	90,228	(8,338)	(589)
<b>Cash and investments - ending</b>	<b>\$ 142,119</b>	<b>\$ 93,656</b>	<b>\$ (182,833)</b>	<b>\$ (5,619)</b>	<b>\$ 90,228</b>	<b>\$ 1</b>	<b>\$ (589)</b>
<b>Cash and Investment Assets - Ending</b>							
Cash and investments	\$ 142,119	\$ 93,656	\$ (182,833)	\$ (5,619)	\$ 90,228	\$ 1	\$ (589)
<b>Restricted assets:</b>							
Cash and investments	-	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ 142,119</b>	<b>\$ 93,656</b>	<b>\$ (182,833)</b>	<b>\$ (5,619)</b>	<b>\$ 90,228</b>	<b>\$ 1</b>	<b>\$ (589)</b>
<b>Cash and Investment Fund Balance - Ending</b>							
<b>Restricted for:</b>							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	142,119	93,656	(182,833)	(5,619)	90,228	1	(589)
<b>Total cash and investment fund balance - ending</b>	<b>\$ 142,119</b>	<b>\$ 93,656</b>	<b>\$ (182,833)</b>	<b>\$ (5,619)</b>	<b>\$ 90,228</b>	<b>\$ 1</b>	<b>\$ (589)</b>

METROPOLITAN SCHOOL DISTRICT OF WARREN TOWNSHIP  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2007  
 (Continued)

	Chapter 2 - 95/96	FY 00 Title VI	IASA Title VI #96-164	Improving Schools Act - Title VI	IASA Title VI Goals 2000/Fy98 FY 98	Title VI Improving School Act	IDEA Carryover Grant FY 99
<b>Receipts:</b>							
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	32,856	-
Sale of property, adjustments and refunds	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>32,856</b>	<b>-</b>
<b>Disbursements:</b>							
<b>Current:</b>							
Instruction	-	-	-	-	-	1,532	-
Support services	-	-	-	-	-	30,012	-
Community services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	1,314	-
Debt services	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>32,858</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	(2)	-
<b>Other financing sources (uses):</b>							
Bonds and loans	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	(2)	-
Cash and investments - beginning	698	401	(10,516)	5,623	(4,459)	(4,638)	(120,025)
Cash and investments - ending	<u>\$ 698</u>	<u>\$ 401</u>	<u>\$ (10,516)</u>	<u>\$ 5,623</u>	<u>\$ (4,459)</u>	<u>\$ (4,640)</u>	<u>\$ (120,025)</u>
<b>Cash and Investment Assets - Ending</b>							
Cash and investments	\$ 698	\$ 401	\$ (10,516)	\$ 5,623	\$ (4,459)	\$ (4,640)	\$ (120,025)
<b>Restricted assets:</b>							
Cash and investments	-	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ 698</b>	<b>\$ 401</b>	<b>\$ (10,516)</b>	<b>\$ 5,623</b>	<b>\$ (4,459)</b>	<b>\$ (4,640)</b>	<b>\$ (120,025)</b>
<b>Cash and Investment Fund Balance - Ending</b>							
<b>Restricted for:</b>							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	698	401	(10,516)	5,623	(4,459)	(4,640)	(120,025)
<b>Total cash and investment fund balance - ending</b>	<b>\$ 698</b>	<b>\$ 401</b>	<b>\$ (10,516)</b>	<b>\$ 5,623</b>	<b>\$ (4,459)</b>	<b>\$ (4,640)</b>	<b>\$ (120,025)</b>

METROPOLITAN SCHOOL DISTRICT OF WARREN TOWNSHIP  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2007  
 (Continued)

	Learn and Serve America Grant	FY 04 ERC - Learn & Serve Grant	FY 00 Capacity Bldg IDEA Proj 142-059	FY 00 IDEA Carryover Proj 14299-05-PY02	IDEA Grant FY-98 Proj #14298-059-PN01	Pre-School FY 98	IDEA Carryover 97-98
<b>Receipts:</b>							
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Sale of property, adjustments and refunds	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Disbursements:</b>							
<b>Current:</b>							
Instruction	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-
Community services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-
<b>Other financing sources (uses):</b>							
Bonds and loans	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	-
Cash and investments - beginning	(36)	14	(2,771)	(165,507)	111,202	9,652	(362)
Cash and investments - ending	<u>(36)</u>	<u>14</u>	<u>(2,771)</u>	<u>(165,507)</u>	<u>111,202</u>	<u>9,652</u>	<u>(362)</u>
<b>Cash and Investment Assets - Ending</b>							
Cash and investments	\$ (36)	\$ 14	\$ (2,771)	\$ (165,507)	\$ 111,202	\$ 9,652	\$ (362)
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b><u>(36)</u></b>	<b><u>14</u></b>	<b><u>(2,771)</u></b>	<b><u>(165,507)</u></b>	<b><u>111,202</u></b>	<b><u>9,652</u></b>	<b><u>(362)</u></b>
<b>Cash and Investment Fund Balance - Ending</b>							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	(36)	14	(2,771)	(165,507)	111,202	9,652	(362)
<b>Total cash and investment fund balance - ending</b>	<b><u>(36)</u></b>	<b><u>14</u></b>	<b><u>(2,771)</u></b>	<b><u>(165,507)</u></b>	<b><u>111,202</u></b>	<b><u>9,652</u></b>	<b><u>(362)</u></b>

METROPOLITAN SCHOOL DISTRICT OF WARREN TOWNSHIP  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2007  
 (Continued)

	IDEA 95/96 Carryover	FY99-IDEA Part B	FY03 IDEA B CFDA# 84.027A	FY03 IDEA Carryover	PL 94-142 FY 88	FY 03 SCPD CFDA# 84.027A	IN WFD Stalcorp L.P. 10/20/97-10/20/98
<b>Receipts:</b>							
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Sale of property, adjustments and refunds	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Disbursements:</b>							
<b>Current:</b>							
Instruction	-	-	-	-	-	-	-
Support services	-	-	-	(20)	-	-	-
Community services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(20)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess (deficiency) of receipts over disbursements</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>20</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other financing sources (uses):</b>							
Bonds and loans	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>20</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Cash and investments - beginning</b>	<b>(23,732)</b>	<b>131,858</b>	<b>7,336</b>	<b>(69)</b>	<b>(5,093)</b>	<b>(34)</b>	<b>(2,794)</b>
<b>Cash and investments - ending</b>	<b><u>(23,732)</u></b>	<b><u>131,858</u></b>	<b><u>7,336</u></b>	<b><u>(49)</u></b>	<b><u>(5,093)</u></b>	<b><u>(34)</u></b>	<b><u>(2,794)</u></b>
<b>Cash and Investment Assets - Ending</b>							
Cash and investments	\$ (23,732)	\$ 131,858	\$ 7,336	\$ (49)	\$ (5,093)	\$ (34)	\$ (2,794)
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b><u>(23,732)</u></b>	<b><u>131,858</u></b>	<b><u>7,336</u></b>	<b><u>(49)</u></b>	<b><u>(5,093)</u></b>	<b><u>(34)</u></b>	<b><u>(2,794)</u></b>
<b>Cash and Investment Fund Balance - Ending</b>							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	(23,732)	131,858	7,336	(49)	(5,093)	(34)	(2,794)
<b>Total cash and investment fund balance - ending</b>	<b><u>(23,732)</u></b>	<b><u>131,858</u></b>	<b><u>7,336</u></b>	<b><u>(49)</u></b>	<b><u>(5,093)</u></b>	<b><u>(34)</u></b>	<b><u>(2,794)</u></b>

METROPOLITAN SCHOOL DISTRICT OF WARREN TOWNSHIP  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2007  
 (Continued)

	IN WFD Metro Plastics 10/20/97-10/20/98	IN WFD Franklin Power Products	Handicap Grant	PL 99-457 Pre School Grant	FY 04 IDEA	FY 99 Preschool Carryover	FY 04 IDEA Carryover Grant
<b>Receipts:</b>							
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Sale of property, adjustments and refunds	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Disbursements:</b>							
<b>Current:</b>							
Instruction	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-
Community services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-
<b>Other financing sources (uses):</b>							
Bonds and loans	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	-
Cash and investments - beginning	(556)	(2,621)	2,889	(30,122)	1,381	(16,308)	(13,322)
Cash and investments - ending	<u>\$ (556)</u>	<u>\$ (2,621)</u>	<u>\$ 2,889</u>	<u>\$ (30,122)</u>	<u>\$ 1,381</u>	<u>\$ (16,308)</u>	<u>\$ (13,322)</u>
<b>Cash and Investment Assets - Ending</b>							
Cash and investments	\$ (556)	\$ (2,621)	\$ 2,889	\$ (30,122)	\$ 1,381	\$ (16,308)	\$ (13,322)
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b><u>\$ (556)</u></b>	<b><u>\$ (2,621)</u></b>	<b><u>\$ 2,889</u></b>	<b><u>\$ (30,122)</u></b>	<b><u>\$ 1,381</u></b>	<b><u>\$ (16,308)</u></b>	<b><u>\$ (13,322)</u></b>
<b>Cash and Investment Fund Balance - Ending</b>							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	(556)	(2,621)	2,889	(30,122)	1,381	(16,308)	(13,322)
<b>Total cash and investment fund balance - ending</b>	<b><u>\$ (556)</u></b>	<b><u>\$ (2,621)</u></b>	<b><u>\$ 2,889</u></b>	<b><u>\$ (30,122)</u></b>	<b><u>\$ 1,381</u></b>	<b><u>\$ (16,308)</u></b>	<b><u>\$ (13,322)</u></b>

METROPOLITAN SCHOOL DISTRICT OF WARREN TOWNSHIP  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2007  
 (Continued)

	FY 04 Sliver Grant/ Bldg Capacity	FY 00 WFD - APEX Precision Tech	FY 00 WFD - Bryant Corp	FY 00- GSC Manufacturing	FY 99 Tech Ed & Dev. Corp	Adult Basic Education 7/1/95 -6/30/96	96/97 Adult Basic Education
<b>Receipts:</b>							
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Sale of property, adjustments and refunds	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Disbursements:</b>							
<b>Current:</b>							
Instruction	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-
Community services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-
<b>Other financing sources (uses):</b>							
Bonds and loans	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	-
Cash and investments - beginning	3,216	(9,151)	470	6,146	1,190	(443)	2,257
Cash and investments - ending	<u>\$ 3,216</u>	<u>\$ (9,151)</u>	<u>\$ 470</u>	<u>\$ 6,146</u>	<u>\$ 1,190</u>	<u>\$ (443)</u>	<u>\$ 2,257</u>
<b>Cash and Investment Assets - Ending</b>							
Cash and investments	\$ 3,216	\$ (9,151)	\$ 470	\$ 6,146	\$ 1,190	\$ (443)	\$ 2,257
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ 3,216</b>	<b>\$ (9,151)</b>	<b>\$ 470</b>	<b>\$ 6,146</b>	<b>\$ 1,190</b>	<b>\$ (443)</b>	<b>\$ 2,257</b>
<b>Cash and Investment Fund Balance - Ending</b>							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	3,216	(9,151)	470	6,146	1,190	(443)	2,257
<b>Total cash and investment fund balance - ending</b>	<b>\$ 3,216</b>	<b>\$ (9,151)</b>	<b>\$ 470</b>	<b>\$ 6,146</b>	<b>\$ 1,190</b>	<b>\$ (443)</b>	<b>\$ 2,257</b>

METROPOLITAN SCHOOL DISTRICT OF WARREN TOWNSHIP  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2007  
 (Continued)

	Adult Basic Education FY 97-98	Tec Ed/Dev Corp FY 98	FY06 IDEA Part B Grant	FY06 IDEA Part B Grant Carryover	FY 06 Preschool Grant	FY 06 - EPICC Pilot Grant	FY 06 Sliver Grant
<b>Receipts:</b>							
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-	-
Federal sources	-	-	461,391	-	-	39,720	4,663
Sale of property, adjustments and refunds	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>-</b>	<b>461,391</b>	<b>-</b>	<b>-</b>	<b>39,720</b>	<b>4,663</b>
<b>Disbursements:</b>							
<b>Current:</b>							
Instruction	-	-	188,181	4,777	31,706	40,910	10,651
Support services	-	-	84,825	2,251	9,793	572	6,036
Community services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	813	974	-	-
Debt services	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>-</b>	<b>273,006</b>	<b>7,841</b>	<b>42,473</b>	<b>41,482</b>	<b>16,687</b>
Excess (deficiency) of receipts over disbursements	-	-	188,385	(7,841)	(42,473)	(1,762)	(12,024)
<b>Other financing sources (uses):</b>							
Bonds and loans	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	(291,325)	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>(291,325)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(102,940)	(7,841)	(42,473)	(1,762)	(12,024)
Cash and investments - beginning	(5,273)	1,408	102,707	7,841	43,411	1,763	12,024
Cash and investments - ending	<u>\$ (5,273)</u>	<u>\$ 1,408</u>	<u>\$ (233)</u>	<u>\$ -</u>	<u>\$ 938</u>	<u>\$ 1</u>	<u>\$ -</u>
<b>Cash and Investment Assets - Ending</b>							
Cash and investments	\$ (5,273)	\$ 1,408	\$ (233)	\$ -	\$ 938	\$ 1	\$ -
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<u>\$ (5,273)</u>	<u>\$ 1,408</u>	<u>\$ (233)</u>	<u>\$ -</u>	<u>\$ 938</u>	<u>\$ 1</u>	<u>\$ -</u>
<b>Cash and Investment Fund Balance - Ending</b>							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	(5,273)	1,408	(233)	-	938	1	-
<b>Total cash and investment fund balance - ending</b>	<u>\$ (5,273)</u>	<u>\$ 1,408</u>	<u>\$ (233)</u>	<u>\$ -</u>	<u>\$ 938</u>	<u>\$ 1</u>	<u>\$ -</u>

METROPOLITAN SCHOOL DISTRICT OF WARREN TOWNSHIP  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2007  
 (Continued)

	FY 02-03 WFD - General Devices	FY 02 I.D.E.A 7/1/01 - 6/30/02	FY 07 IDEA, Part B, 14207-059- PN01,PL108-446	FY 07 IDEA Caryover	FY 07 Preschool 45707-059-PN01	FY 07 EPPIC Grant	FY 08 Title VI, Part A Safe/ Drug Free Sc
<b>Receipts:</b>							
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-	-
Federal sources	-	-	1,984,940	-	50,886	52,960	8,626
Sale of property, adjustments and refunds	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>-</b>	<b>1,984,940</b>	<b>-</b>	<b>50,886</b>	<b>52,960</b>	<b>8,626</b>
<b>Disbursements:</b>							
<b>Current:</b>							
Instruction	-	-	1,256,783	85,808	38,605	35,726	3,838
Support services	-	-	889,558	112,514	14,299	147	511
Community services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	890
Debt services	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>-</b>	<b>2,146,341</b>	<b>198,322</b>	<b>52,904</b>	<b>35,873</b>	<b>5,239</b>
Excess (deficiency) of receipts over disbursements	-	-	(161,401)	(198,322)	(2,018)	17,087	3,387
<b>Other financing sources (uses):</b>							
Bonds and loans	-	-	-	-	-	-	-
Transfers in	-	-	-	291,325	-	-	-
Transfers out	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>291,325</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(161,401)	93,003	(2,018)	17,087	3,387
Cash and investments - beginning	276	(4,707)	-	-	-	-	-
<b>Cash and investments - ending</b>	<b>\$ 276</b>	<b>\$ (4,707)</b>	<b>\$ (161,401)</b>	<b>\$ 93,003</b>	<b>\$ (2,018)</b>	<b>\$ 17,087</b>	<b>\$ 3,387</b>
<b>Cash and Investment Assets - Ending</b>							
Cash and investments	\$ 276	\$ (4,707)	\$ (161,401)	\$ 93,003	\$ (2,018)	\$ 17,087	\$ 3,387
<b>Restricted assets:</b>							
Cash and investments	-	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ 276</b>	<b>\$ (4,707)</b>	<b>\$ (161,401)</b>	<b>\$ 93,003</b>	<b>\$ (2,018)</b>	<b>\$ 17,087</b>	<b>\$ 3,387</b>
<b>Cash and Investment Fund Balance - Ending</b>							
<b>Restricted for:</b>							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	276	(4,707)	(161,401)	93,003	(2,018)	17,087	3,387
<b>Total cash and investment fund balance - ending</b>	<b>\$ 276</b>	<b>\$ (4,707)</b>	<b>\$ (161,401)</b>	<b>\$ 93,003</b>	<b>\$ (2,018)</b>	<b>\$ 17,087</b>	<b>\$ 3,387</b>

METROPOLITAN SCHOOL DISTRICT OF WARREN TOWNSHIP  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2007  
 (Continued)

	FY 00 Drug Free Schools CFDA #84.186A	Drug Free Schools PL 99-570	Project Peace/ FY 99/ Eastridge	FY 06 Drug Free Schools	Drug Free Schools 95-96	Title IV, Part A- Safe & Drug Free SY 05-07	FY 02 Drug Free CFDA 84.186
<b>Receipts:</b>							
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	35,340	-
Sale of property, adjustments and refunds	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>35,340</b>	<b>-</b>
<b>Disbursements:</b>							
<b>Current:</b>							
Instruction	-	-	-	-	-	5,188	-
Support services	11,472	-	-	4,400	-	218	-
Community services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	1,237	-
Debt services	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>11,472</b>	<b>-</b>	<b>-</b>	<b>4,400</b>	<b>-</b>	<b>6,643</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	(11,472)	-	-	(4,400)	-	28,697	-
<b>Other financing sources (uses):</b>							
Bonds and loans	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(11,472)	-	-	(4,400)	-	28,697	-
Cash and investments - beginning	(18,011)	26	146	4,400	1,031	2,703	(3,837)
Cash and investments - ending	<u><u>\$ (29,483)</u></u>	<u><u>\$ 26</u></u>	<u><u>\$ 146</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 1,031</u></u>	<u><u>\$ 31,400</u></u>	<u><u>\$ (3,837)</u></u>
<b>Cash and Investment Assets - Ending</b>							
Cash and investments	\$ (29,483)	\$ 26	\$ 146	\$ -	\$ 1,031	\$ 31,400	\$ (3,837)
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<u><u>\$ (29,483)</u></u>	<u><u>\$ 26</u></u>	<u><u>\$ 146</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 1,031</u></u>	<u><u>\$ 31,400</u></u>	<u><u>\$ (3,837)</u></u>
<b>Cash and Investment Fund Balance - Ending</b>							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	(29,483)	26	146	-	1,031	31,400	(3,837)
<b>Total cash and investment fund balance - ending</b>	<u><u>\$ (29,483)</u></u>	<u><u>\$ 26</u></u>	<u><u>\$ 146</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 1,031</u></u>	<u><u>\$ 31,400</u></u>	<u><u>\$ (3,837)</u></u>

METROPOLITAN SCHOOL DISTRICT OF WARREN TOWNSHIP  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2007  
 (Continued)

	94/95 Drug Free Schools	Title IV Safe & Drug Free Schools & Communities	Safe & Drug Free Schools FY 98	FY 2 Yr. 068	Dwight D. Eisenhower Math & Science Acct	Dwight D. Eisenhower Math/ Science Act
<b>Receipts:</b>						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-
Sale of property, adjustments and refunds	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	-	-	-	-	-	-
Support services	-	-	-	-	-	-
Community services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-
<b>Other financing sources (uses):</b>						
Bonds and loans	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-
Cash and investments - beginning	121	(20,033)	(15,716)	(617)	11,115	6,244
Cash and investments - ending	<u>\$ 121</u>	<u>\$ (20,033)</u>	<u>\$ (15,716)</u>	<u>\$ (617)</u>	<u>\$ 11,115</u>	<u>\$ 6,244</u>
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ 121	\$ (20,033)	\$ (15,716)	\$ (617)	\$ 11,115	\$ 6,244
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ 121</b>	<b>\$ (20,033)</b>	<b>\$ (15,716)</b>	<b>\$ (617)</b>	<b>\$ 11,115</b>	<b>\$ 6,244</b>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	121	(20,033)	(15,716)	(617)	11,115	6,244
<b>Total cash and investment fund balance - ending</b>	<b>\$ 121</b>	<b>\$ (20,033)</b>	<b>\$ (15,716)</b>	<b>\$ (617)</b>	<b>\$ 11,115</b>	<b>\$ 6,244</b>

METROPOLITAN SCHOOL DISTRICT OF WARREN TOWNSHIP  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2007  
 (Continued)

	FY 03 Adult Basic ED	FY 04-Adult ED	FY 06 Adult ED PRG#2006-8039	FY 07 Adult Education CFDA# 84.002A	FY 02 Adult Basic Education	Voc. Disadv. Prog
<b>Receipts:</b>						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-
Federal sources	-	-	-	213,301	-	-
Sale of property, adjustments and refunds	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>213,301</b>	<b>-</b>	<b>-</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	-	-	7,910	67,375	-	-
Support services	-	-	9,477	128,040	2,854	-
Community services	-	-	-	-	17,808	-
Nonprogrammed charges	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>-</b>	<b>17,387</b>	<b>195,415</b>	<b>20,662</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	-	-	(17,387)	17,886	(20,662)	-
<b>Other financing sources (uses):</b>						
Bonds and loans	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(17,387)	17,886	(20,662)	-
Cash and investments - beginning	(5,312)	(495)	17,098	-	(5)	(1,196)
Cash and investments - ending	<u>\$ (5,312)</u>	<u>\$ (495)</u>	<u>\$ (289)</u>	<u>\$ 17,886</u>	<u>\$ (20,667)</u>	<u>\$ (1,196)</u>
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ (5,312)	\$ (495)	\$ (289)	\$ 17,886	\$ (20,667)	\$ (1,196)
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<u>\$ (5,312)</u>	<u>\$ (495)</u>	<u>\$ (289)</u>	<u>\$ 17,886</u>	<u>\$ (20,667)</u>	<u>\$ (1,196)</u>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	(5,312)	(495)	(289)	17,886	(20,667)	(1,196)
<b>Total cash and investment fund balance - ending</b>	<u>\$ (5,312)</u>	<u>\$ (495)</u>	<u>\$ (289)</u>	<u>\$ 17,886</u>	<u>\$ (20,667)</u>	<u>\$ (1,196)</u>

METROPOLITAN SCHOOL DISTRICT OF WARREN TOWNSHIP  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2007  
 (Continued)

	Tech Prep FY 96/97	96/97 Perkins Basic Grant	Automotive Ser- vice Excellence Certificate	Tech Prep 97 - 98	FY 00-01 Tech Prep Fed. Budget	Tech Education Initiative Grant
<b>Receipts:</b>						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-
Sale of property, adjustments and refunds	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	-	-	-	-	-	-
Support services	-	-	-	-	-	-
Community services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-
<b>Other financing sources (uses):</b>						
Bonds and loans	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-
Cash and investments - beginning	5,731	7,054	(7,000)	480	(117)	2,665
Cash and investments - ending	<u>\$ 5,731</u>	<u>\$ 7,054</u>	<u>\$ (7,000)</u>	<u>\$ 480</u>	<u>\$ (117)</u>	<u>\$ 2,665</u>
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ 5,731	\$ 7,054	\$ (7,000)	\$ 480	\$ (117)	\$ 2,665
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b><u>\$ 5,731</u></b>	<b><u>\$ 7,054</u></b>	<b><u>\$ (7,000)</u></b>	<b><u>\$ 480</u></b>	<b><u>\$ (117)</u></b>	<b><u>\$ 2,665</u></b>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	5,731	7,054	(7,000)	480	(117)	2,665
<b>Total cash and investment fund balance - ending</b>	<b><u>\$ 5,731</u></b>	<b><u>\$ 7,054</u></b>	<b><u>\$ (7,000)</u></b>	<b><u>\$ 480</u></b>	<b><u>\$ (117)</u></b>	<b><u>\$ 2,665</u></b>

METROPOLITAN SCHOOL DISTRICT OF WARREN TOWNSHIP  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2007  
 (Continued)

	FY 06 Perkins	FY 07 Perkins Grant -WCC	Tech Prep Mini Grant FY 00	FY 02 Perkins CFDA#84.048 PJ.02-4700-5360	FY 05 Perkins Project 05-4700-5393	FY 03 Youth Innovative Prog#YIP-2-58
<b>Receipts:</b>						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-
Federal sources	39,461	115,474	-	-	-	-
Sale of property, adjustments and refunds	-	-	-	-	-	-
<b>Total receipts</b>	<b>39,461</b>	<b>115,474</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	34,174	109,332	-	-	-	-
Support services	830	22,724	-	-	-	-
Community services	-	-	-	-	-	-
Nonprogrammed charges	-	4,189	-	-	-	-
Debt services	-	-	-	-	-	-
<b>Total disbursements</b>	<b>35,004</b>	<b>136,245</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	4,457	(20,771)	-	-	-	-
<b>Other financing sources (uses):</b>						
Bonds and loans	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	4,457	(20,771)	-	-	-	-
Cash and investments - beginning	(4,456)	-	207	5	(339)	(1)
Cash and investments - ending	<u>\$ 1</u>	<u>\$ (20,771)</u>	<u>\$ 207</u>	<u>\$ 5</u>	<u>\$ (339)</u>	<u>\$ (1)</u>
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ 1	\$ (20,771)	\$ 207	\$ 5	\$ (339)	\$ (1)
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b><u>\$ 1</u></b>	<b><u>\$ (20,771)</u></b>	<b><u>\$ 207</u></b>	<b><u>\$ 5</u></b>	<b><u>\$ (339)</u></b>	<b><u>\$ (1)</u></b>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	<u>1</u>	<u>(20,771)</u>	<u>207</u>	<u>5</u>	<u>(339)</u>	<u>(1)</u>
<b>Total cash and investment fund balance - ending</b>	<b><u>\$ 1</u></b>	<b><u>\$ (20,771)</u></b>	<b><u>\$ 207</u></b>	<b><u>\$ 5</u></b>	<b><u>\$ (339)</u></b>	<b><u>\$ (1)</u></b>

METROPOLITAN SCHOOL DISTRICT OF WARREN TOWNSHIP  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2007  
 (Continued)

	Medicaid Reimbursement- Federal	Educate Indiana Grant 1996 / 97	Team Nutrition Mini-Grant	School to Work Project FY 00	FY 01-School to Work-Proj. #-STW 933	Moving Forward Grant-CPS-6-58
<b>Receipts:</b>						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-
Federal sources	53,741	-	505	-	-	-
Sale of property, adjustments and refunds	-	-	-	-	-	-
<b>Total receipts</b>	<b>53,741</b>	<b>-</b>	<b>505</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	-	-	-	-	-	389
Support services	7,580	-	504	-	-	-
Community services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
<b>Total disbursements</b>	<b>7,580</b>	<b>-</b>	<b>504</b>	<b>-</b>	<b>-</b>	<b>389</b>
Excess (deficiency) of receipts over disbursements	46,161	-	1	-	-	(389)
<b>Other financing sources (uses):</b>						
Bonds and loans	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	(7,319)	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>(7,319)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	38,842	-	1	-	-	(389)
Cash and investments - beginning	36,432	(2,346)	(9)	1,911	(1,215)	-
Cash and investments - ending	<u>\$ 75,274</u>	<u>\$ (2,346)</u>	<u>\$ (8)</u>	<u>\$ 1,911</u>	<u>\$ (1,215)</u>	<u>\$ (389)</u>
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ 75,274	\$ (2,346)	\$ (8)	\$ 1,911	\$ (1,215)	\$ (389)
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ 75,274</b>	<b>\$ (2,346)</b>	<b>\$ (8)</b>	<b>\$ 1,911</b>	<b>\$ (1,215)</b>	<b>\$ (389)</b>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	75,274	(2,346)	(8)	1,911	(1,215)	(389)
<b>Total cash and investment fund balance - ending</b>	<b>\$ 75,274</b>	<b>\$ (2,346)</b>	<b>\$ (8)</b>	<b>\$ 1,911</b>	<b>\$ (1,215)</b>	<b>\$ (389)</b>

METROPOLITAN SCHOOL DISTRICT OF WARREN TOWNSHIP  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2007  
 (Continued)

	FY 00 School to Work	05-07 Title II, Part D-Enhancing ED. Technol	FY 06 Reading First	FY 05/06 Title II, Part A, Technology	FY 05 Title II Part D Technology	FY 06-07 Title II Proj 06-5360 CFDA 84.367
<b>Receipts:</b>						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-
Federal sources	-	10,716	82,211	261,338	-	51,704
Sale of property, adjustments and refunds	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>10,716</b>	<b>82,211</b>	<b>261,338</b>	<b>-</b>	<b>51,704</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	-	-	215,023	-	-	-
Support services	-	3,514	28,609	12,456	7,103	5,309
Community services	-	-	-	-	-	-
Nonprogrammed charges	-	146	-	-	-	-
Debt services	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>3,660</b>	<b>243,632</b>	<b>12,456</b>	<b>7,103</b>	<b>5,309</b>
Excess (deficiency) of receipts over disbursements	-	7,056	(161,421)	248,882	(7,103)	46,395
<b>Other financing sources (uses):</b>						
Bonds and loans	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	7,056	(161,421)	248,882	(7,103)	46,395
Cash and investments - beginning	61	1,786	161,421	(248,882)	7,103	-
Cash and investments - ending	<u>\$ 61</u>	<u>\$ 8,842</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 46,395</u>
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ 61	\$ 8,842	\$ -	\$ -	\$ -	\$ 46,395
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<u>\$ 61</u>	<u>\$ 8,842</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 46,395</u>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	61	8,842	-	-	-	46,395
<b>Total cash and investment fund balance - ending</b>	<u>\$ 61</u>	<u>\$ 8,842</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 46,395</u>

METROPOLITAN SCHOOL DISTRICT OF WARREN TOWNSHIP  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2007  
 (Continued)

	FY 07 Reading First	Title III, Part A ESL Grant PL#107-11	FY 03/04 Reading First Grant- PL. Run/Hawth	ABC Welding 10/1/96- 6/30/1997	ABC Training Program 96/97	Adult Basic ED. FY 98
<b>Receipts:</b>						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-
Federal sources	327,645	132,848	-	-	-	-
Sale of property, adjustments and refunds	-	-	-	-	-	-
<b>Total receipts</b>	<b>327,645</b>	<b>132,848</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	278,401	131,830	-	-	-	-
Support services	39,177	-	-	-	-	-
Community services	-	-	-	-	-	-
Nonprogrammed charges	-	2,680	-	-	-	-
Debt services	-	-	-	-	-	-
<b>Total disbursements</b>	<b>317,578</b>	<b>134,510</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	10,067	(1,662)	-	-	-	-
<b>Other financing sources (uses):</b>						
Bonds and loans	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	10,067	(1,662)	-	-	-	-
Cash and investments - beginning	-	1,673	17	3,937	23,478	(9,379)
Cash and investments - ending	\$ 10,067	\$ 11	\$ 17	\$ 3,937	\$ 23,478	\$ (9,379)
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ 10,067	\$ 11	\$ 17	\$ 3,937	\$ 23,478	\$ (9,379)
<b>Restricted assets:</b>						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ 10,067</b>	<b>\$ 11</b>	<b>\$ 17</b>	<b>\$ 3,937</b>	<b>\$ 23,478</b>	<b>\$ (9,379)</b>
<b>Cash and Investment Fund Balance - Ending</b>						
<b>Restricted for:</b>						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	10,067	11	17	3,937	23,478	(9,379)
<b>Total cash and investment fund balance - ending</b>	<b>\$ 10,067</b>	<b>\$ 11</b>	<b>\$ 17</b>	<b>\$ 3,937</b>	<b>\$ 23,478</b>	<b>\$ (9,379)</b>

METROPOLITAN SCHOOL DISTRICT OF WARREN TOWNSHIP  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2007  
 (Continued)

	FY-99 Adult Education PL-100-297	FY 00 Adult Basic ED Grant	FY 06-07 Title II, Part A 84,367	FY 07 DWD Robotics CPR 6-58	CSPD FY 98	CSPD Grant 7/1/96- 6/30/1997
<b>Receipts:</b>						
Local sources	\$ -	\$ -	\$ -	\$ 7,500	\$ -	\$ -
State sources	-	-	-	-	-	-
Federal sources	-	-	156,702	-	-	-
Sale of property, adjustments and refunds	-	-	141	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>-</b>	<b>156,843</b>	<b>7,500</b>	<b>-</b>	<b>-</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	-	-	207,807	7,500	-	-
Support services	-	-	3,020	-	-	-
Community services	-	-	-	-	-	-
Nonprogrammed charges	-	-	7,835	-	-	-
Debt services	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>-</b>	<b>218,662</b>	<b>7,500</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	-	-	(61,819)	-	-	-
<b>Other financing sources (uses):</b>						
Bonds and loans	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(61,819)	-	-	-
Cash and investments - beginning	(6,197)	(199)	31,120	-	60	232
Cash and investments - ending	<u><u>\$ (6,197)</u></u>	<u><u>\$ (199)</u></u>	<u><u>\$ (30,699)</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 60</u></u>	<u><u>\$ 232</u></u>
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ (6,197)	\$ (199)	\$ (30,699)	\$ -	\$ 60	\$ 232
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<u><u>\$ (6,197)</u></u>	<u><u>\$ (199)</u></u>	<u><u>\$ (30,699)</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 60</u></u>	<u><u>\$ 232</u></u>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	(6,197)	(199)	(30,699)	-	60	232
<b>Total cash and investment fund balance - ending</b>	<u><u>\$ (6,197)</u></u>	<u><u>\$ (199)</u></u>	<u><u>\$ (30,699)</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 60</u></u>	<u><u>\$ 232</u></u>

METROPOLITAN SCHOOL DISTRICT OF WARREN TOWNSHIP  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2007  
 (Continued)

	Voc Rehab Grant #49-7-VF-1648	Project 4 R's - ER, LS, MH	IN School Academy Improv Program	Project 4 R's W.E.C.C.	Tech Prep 93-94	Tech Prep 94-95
<b>Receipts:</b>						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-
Sale of property, adjustments and refunds	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	-	-	-	-	-	-
Support services	-	-	-	-	-	-
Community services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-
<b>Other financing sources (uses):</b>						
Bonds and loans	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-
Cash and investments - beginning	(39,659)	3,059	1,362	345	(114)	(1,320)
Cash and investments - ending	<u>\$ (39,659)</u>	<u>\$ 3,059</u>	<u>\$ 1,362</u>	<u>\$ 345</u>	<u>\$ (114)</u>	<u>\$ (1,320)</u>
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ (39,659)	\$ 3,059	\$ 1,362	\$ 345	\$ (114)	\$ (1,320)
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b><u>\$ (39,659)</u></b>	<b><u>\$ 3,059</u></b>	<b><u>\$ 1,362</u></b>	<b><u>\$ 345</u></b>	<b><u>\$ (114)</u></b>	<b><u>\$ (1,320)</u></b>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	(39,659)	3,059	1,362	345	(114)	(1,320)
<b>Total cash and investment fund balance - ending</b>	<b><u>\$ (39,659)</u></b>	<b><u>\$ 3,059</u></b>	<b><u>\$ 1,362</u></b>	<b><u>\$ 345</u></b>	<b><u>\$ (114)</u></b>	<b><u>\$ (1,320)</u></b>

METROPOLITAN SCHOOL DISTRICT OF WARREN TOWNSHIP  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2007  
 (Continued)

	IVTC State Collage 1/1/96-12/31/96	IN Workforce Develp Grant	IND W.F.D. Stalcop L.P.	IN.W.F.D. Contacts Metals Welding	Chi-Training	Dental Assisting-WCC
<b>Receipts:</b>						
Local sources	\$ -	\$ -	\$ -	\$ -	\$ 34,719	\$ 26,406
State sources	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-
Sale of property, adjustments and refunds	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>34,719</b>	<b>26,406</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	9,416	-	-	-	23,031	23,812
Support services	(2,220)	-	-	-	15,884	3,560
Community services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
<b>Total disbursements</b>	<b>7,196</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>38,915</b>	<b>27,372</b>
Excess (deficiency) of receipts over disbursements	(7,196)	-	-	-	(4,196)	(966)
<b>Other financing sources (uses):</b>						
Bonds and loans	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(7,196)	-	-	-	(4,196)	(966)
Cash and investments - beginning	9,847	380	91	(517)	33,061	3,702
Cash and investments - ending	<u>\$ 2,651</u>	<u>\$ 380</u>	<u>\$ 91</u>	<u>\$ (517)</u>	<u>\$ 28,865</u>	<u>\$ 2,736</u>
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ 2,651	\$ 380	\$ 91	\$ (517)	\$ 28,865	\$ 2,736
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - ending</b>	<b>\$ 2,651</b>	<b>\$ 380</b>	<b>\$ 91</b>	<b>\$ (517)</b>	<b>\$ 28,865</b>	<b>\$ 2,736</b>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	2,651	380	91	(517)	28,865	2,736
<b>Total cash and investment fund balance - ending</b>	<b>\$ 2,651</b>	<b>\$ 380</b>	<b>\$ 91</b>	<b>\$ (517)</b>	<b>\$ 28,865</b>	<b>\$ 2,736</b>

METROPOLITAN SCHOOL DISTRICT OF WARREN TOWNSHIP  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,  
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2007  
 (Continued)

	Bldg. Capacity Grant	FY 99 CSPD Grant	REAP-Creston 93-94	Debt Service Retirement/ Severance Fund Total	Series1- MSD Warren Safe Keeping Acct	Totals
<b>Receipts:</b>						
Local sources	\$ -	\$ -	\$ -	\$ 910,723	\$ 272	\$ 5,274,050
State sources	-	-	-	-	-	1,125,720
Federal sources	-	-	-	-	-	7,682,065
Sale of property, adjustments and refunds	-	-	-	-	-	1,471
<b>Total receipts</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>910,723</b>	<b>272</b>	<b>14,083,306</b>
<b>Disbursements:</b>						
<b>Current:</b>						
Instruction	-	-	-	-	-	3,550,058
Support services	-	-	-	-	7,131	8,096,894
Community services	-	-	-	-	-	942,480
Nonprogrammed charges	-	-	-	-	-	24,462
Debt services	-	-	-	1,870,600	-	1,870,600
<b>Total disbursements</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,870,600</b>	<b>7,131</b>	<b>14,484,494</b>
Excess (deficiency) of receipts over disbursements	-	-	-	(959,877)	(6,859)	(401,188)
<b>Other financing sources (uses):</b>						
Bonds and loans	-	-	-	1,031,899	-	1,031,899
Transfers in	-	-	-	-	-	818,985
Transfers out	-	-	-	-	-	(694,678)
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,031,899</b>	<b>-</b>	<b>1,156,206</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	72,022	(6,859)	755,018
Cash and investments - beginning	(11,009)	(13,280)	(1,703)	906,960	6,859	(1,033,240)
Cash and investments - ending	<u>\$ (11,009)</u>	<u>\$ (13,280)</u>	<u>\$ (1,703)</u>	<u>\$ 978,982</u>	<u>\$ -</u>	<u>\$ (278,222)</u>
<b>Cash and Investment Assets - Ending</b>						
Cash and investments	\$ (11,009)	\$ (13,280)	\$ (1,703)	\$ -	\$ -	\$ (1,257,204)
Restricted assets:						
Cash and investments	-	-	-	978,982	-	978,982
<b>Total cash and investment assets - ending</b>	<u>\$ (11,009)</u>	<u>\$ (13,280)</u>	<u>\$ (1,703)</u>	<u>\$ 978,982</u>	<u>\$ -</u>	<u>\$ (278,222)</u>
<b>Cash and Investment Fund Balance - Ending</b>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ 978,982	\$ -	\$ 978,982
Unrestricted	(11,009)	(13,280)	(1,703)	-	-	(1,257,204)
<b>Total cash and investment fund balance - ending</b>	<u>\$ (11,009)</u>	<u>\$ (13,280)</u>	<u>\$ (1,703)</u>	<u>\$ 978,982</u>	<u>\$ -</u>	<u>\$ (278,222)</u>

METROPOLITAN SCHOOL DISTRICT OF WARREN TOWNSHIP  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 PRIVATE-PURPOSE TRUST FUNDS  
 For the Year Ended June 30, 2006

	Security Grant From City of Indianapolis	WCHS -CICFI Library Collection Dev	Golden Eagle/ IPALCO RPMS Environmental	Wellness Center- Target Parent Training	FY 00-01 Youth As Resource - Renaissance	FY 00-01 OASIS Training	FY 06 Pacer Grant - Renaissance
<b>Additions:</b>							
Contributions:							
Other	\$ 3,046	\$ 10,000	\$ -	\$ -	\$ -	\$ 900	\$ 5,000
Investment earnings:							
Interest	-	-	-	-	-	-	-
Total additions	<u>3,046</u>	<u>10,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>900</u>	<u>5,000</u>
<b>Deductions:</b>							
Administrative and general	3,046	11,550	55	214	-	229	5,000
Excess (deficiency) of total additions over total deductions	-	(1,550)	(55)	(214)	-	671	-
Cash and investment fund balance - beginning	-	2,326	55	3,848	129	1,569	-
Cash and Investments - ending	<u>\$ -</u>	<u>\$ 776</u>	<u>\$ -</u>	<u>\$ 3,634</u>	<u>\$ 129</u>	<u>\$ 2,240</u>	<u>\$ -</u>
Net assets:							
Cash and investments	\$ -	\$ 776	\$ -	\$ 3,634	\$ 129	\$ 2,240	\$ -
Total net assets - cash and investment basis held in trust	<u>\$ -</u>	<u>\$ 776</u>	<u>\$ -</u>	<u>\$ 3,634</u>	<u>\$ 129</u>	<u>\$ 2,240</u>	<u>\$ -</u>

METROPOLITAN SCHOOL DISTRICT OF WARREN TOWNSHIP  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 PRIVATE-PURPOSE TRUST FUNDS  
 For the Year Ended June 30, 2006  
 (Continued)

	FY 04 Adult Ed - Cosmetology	FY 06 Academy of Finance - WCC	FY 02-04 Lilly #2001-1495-000	Lilly II Grant #2005-0481-000	FY 03-04 PI Run Judo Club	B.A.D. - TCI, Inc Grant - RPMS	WAFE/Lilly Residency Grants
Additions:							
Contributions:							
Other	\$ 42,934	\$ 12,000	\$ 995	\$ 1,210,900	\$ -	\$ 1,000	\$ 28,175
Investment earnings:							
Interest	-	-	65,811	-	-	-	-
Total additions	42,934	12,000	66,806	1,210,900	-	1,000	28,175
Deductions:							
Administrative and general	49,349	4,468	773,007	231,899	1,065	503	46,691
Excess (deficiency) of total additions over total deductions	(6,415)	7,532	(706,201)	979,001	(1,065)	497	(18,516)
Cash and investment fund balance - beginning	9,914	-	900,385	-	2,626	1,106	44,851
Cash and Investments - ending	<u>\$ 3,499</u>	<u>\$ 7,532</u>	<u>\$ 194,184</u>	<u>\$ 979,001</u>	<u>\$ 1,561</u>	<u>\$ 1,603</u>	<u>\$ 26,335</u>
Net assets:							
Cash and investments	\$ 3,499	\$ 7,532	\$ 194,184	\$ 979,001	\$ 1,561	\$ 1,603	\$ 26,335
Total net assets - cash and investment basis held in trust	<u>\$ 3,499</u>	<u>\$ 7,532</u>	<u>\$ 194,184</u>	<u>\$ 979,001</u>	<u>\$ 1,561</u>	<u>\$ 1,603</u>	<u>\$ 26,335</u>

METROPOLITAN SCHOOL DISTRICT OF WARREN TOWNSHIP  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 PRIVATE-PURPOSE TRUST FUNDS  
 For the Year Ended June 30, 2006  
 (Continued)

	95/96 ABC Training Program	ABC Welding	I-CAR	Pepsi Contract	Latino Com- munity Learning Center	FY 00-01 Parent Involvement	Ruth Lilly- Minor Grant
<b>Additions:</b>							
Contributions:							
Other	\$ -	\$ -	\$ 4,502	\$ 17,002	\$ 20,464	\$ -	\$ -
Investment earnings:							
Interest	-	-	-	-	-	-	-
Total additions	-	-	4,502	17,002	20,464	-	-
<b>Deductions:</b>							
Administrative and general	-	-	-	11,940	13,940	-	2,068
Excess (deficiency) of total additions over total deductions	-	-	4,502	5,062	6,524	-	(2,068)
Cash and investment fund balance - beginning	24,874	(4,148)	4	25,411	-	650	-
Cash and Investments - ending	<u>\$ 24,874</u>	<u>\$ (4,148)</u>	<u>\$ 4,506</u>	<u>\$ 30,473</u>	<u>\$ 6,524</u>	<u>\$ 650</u>	<u>\$ (2,068)</u>
<b>Net assets:</b>							
Cash and investments	\$ 24,874	\$ (4,148)	\$ 4,506	\$ 30,473	\$ 6,524	\$ 650	\$ (2,068)
Total net assets - cash and investment basis held in trust	<u>\$ 24,874</u>	<u>\$ (4,148)</u>	<u>\$ 4,506</u>	<u>\$ 30,473</u>	<u>\$ 6,524</u>	<u>\$ 650</u>	<u>\$ (2,068)</u>

METROPOLITAN SCHOOL DISTRICT OF WARREN TOWNSHIP  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 PRIVATE-PURPOSE TRUST FUNDS  
 For the Year Ended June 30, 2006  
 (Continued)

	FY06 AE Efroyson Grant	W.C.H.S. Water Damage	FY 03 Veteran's Memorial Plaza Fund	FY 00 Alternatives to Negatives RPMS	FY 02 IPALCO Heather Hills Grant	Transportation Pepsi Fund	Service Bldg - Pepsi Fund
Additions:							
Contributions:							
Other	\$ 32,500	\$ -	\$ -	\$ -	\$ -	\$ 2,993	\$ 2,858
Investment earnings:							
Interest	-	-	-	-	-	-	-
Total additions	32,500	-	-	-	-	2,993	2,858
Deductions:							
Administrative and general	27,739	-	5,140	-	850	2,119	2,419
Excess (deficiency) of total additions over total deductions	4,761	-	(5,140)	-	(850)	874	439
Cash and investment fund balance - beginning	-	(8,575)	14,609	1,904	1,900	219	3,925
Cash and Investments - ending	\$ 4,761	\$ (8,575)	\$ 9,469	\$ 1,904	\$ 1,050	\$ 1,093	\$ 4,364
Net assets:							
Cash and investments	\$ 4,761	\$ (8,575)	\$ 9,469	\$ 1,904	\$ 1,050	\$ 1,093	\$ 4,364
Total net assets - cash and investment basis held in trust	\$ 4,761	\$ (8,575)	\$ 9,469	\$ 1,904	\$ 1,050	\$ 1,093	\$ 4,364

METROPOLITAN SCHOOL DISTRICT OF WARREN TOWNSHIP  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 PRIVATE-PURPOSE TRUST FUNDS  
 For the Year Ended June 30, 2006  
 (Continued)

	FY 07 RPMS - Champs Grant TNT Meets DDR	IND School Incentive Awards 97-98	Warren Woods	Reading Grant Middle Grades Network	MGIP Network Stonybrook	FY 05 RPMS Indiana Next Leadership
Additions:						
Contributions:						
Other	\$ 2,650	\$ -	\$ -	\$ -	\$ -	\$ -
Investment earnings:						
Interest	-	-	-	-	-	-
Total additions	<u>2,650</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deductions:						
Administrative and general	-	-	1,778	114	7	1,500
Excess (deficiency) of total additions over total deductions	2,650	-	(1,778)	(114)	(7)	(1,500)
Cash and investment fund balance - beginning	-	101	889	57	7	1,500
Cash and Investments - ending	<u>\$ 2,650</u>	<u>\$ 101</u>	<u>\$ (889)</u>	<u>\$ (57)</u>	<u>\$ -</u>	<u>\$ -</u>
Net assets:						
Cash and investments	\$ 2,650	\$ 101	\$ (889)	\$ (57)	\$ -	\$ -
Total net assets - cash and investment basis held in trust	<u>\$ 2,650</u>	<u>\$ 101</u>	<u>\$ (889)</u>	<u>\$ (57)</u>	<u>\$ -</u>	<u>\$ -</u>

METROPOLITAN SCHOOL DISTRICT OF WARREN TOWNSHIP  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 PRIVATE-PURPOSE TRUST FUNDS  
 For the Year Ended June 30, 2006  
 (Continued)

	Corp Ed Tech Grant - RPMS/ Zimmerman	Insurance Replacement Fund Fy 99	Special Projects - Mary Kay Hunt	FY 06 HH - "The Kids Jump" State Grant	Apprentice Welding	Totals
<b>Additions:</b>						
Contributions:						
Other	\$ -	\$ -	\$ 4,428	\$ 811	\$ -	\$ 1,403,158
Investment earnings:						
Interest	-	-	-	-	-	65,811
Total additions	-	-	4,428	811	-	1,468,969
<b>Deductions:</b>						
Administrative and general	-	-	6,992	811	-	1,204,493
Excess (deficiency) of total additions over total deductions	-	-	(2,564)	-	-	264,476
Cash and investment fund balance - beginning	60	(130)	17,838	-	(690)	1,047,214
Cash and Investments - ending	<u>\$ 60</u>	<u>\$ (130)</u>	<u>\$ 15,274</u>	<u>\$ -</u>	<u>\$ (690)</u>	<u>\$ 1,311,690</u>
Net assets:						
Cash and investments	\$ 60	\$ (130)	\$ 15,274	\$ -	\$ (690)	\$ 1,311,690
Total net assets - cash and investment basis held in trust	<u>\$ 60</u>	<u>\$ (130)</u>	<u>\$ 15,274</u>	<u>\$ -</u>	<u>\$ (690)</u>	<u>\$ 1,311,690</u>

METROPOLITAN SCHOOL DISTRICT OF WARREN TOWNSHIP  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 PRIVATE-PURPOSE TRUST FUNDS  
 For the Year Ended June 30, 2007

	WCHS -CICFI Library Collection Dev	Wellness Center- Target Parent Training	FY 00-01 Youth As Resource - Renaissance	FY 00-01 OASIS Training	WCC-Pullman Charitable Trust Grant	FY 04 Adult Ed - Cosmetology	FY 06 Academy of Finance - WCC
Additions:							
Contributions:							
Other	\$ 8,000	\$ 80,000	\$ -	\$ 850	\$ 45,000	\$ 12,827	\$ -
Investment earnings:							
Interest	-	-	-	-	-	-	-
Total additions	8,000	80,000	-	850	45,000	12,827	-
Deductions:							
Administrative and general	8,152	9,237	129	187	-	8,014	7,219
Excess (deficiency) of total additions over total deductions	(152)	70,763	(129)	663	45,000	4,813	(7,219)
Cash and investment fund balance - beginning	776	3,634	129	2,240	-	3,499	7,532
Cash and Investments - ending	<u>\$ 624</u>	<u>\$ 74,397</u>	<u>\$ -</u>	<u>\$ 2,903</u>	<u>\$ 45,000</u>	<u>\$ 8,312</u>	<u>\$ 313</u>
Net assets:							
Cash and investments	\$ 624	\$ 74,397	\$ -	\$ 2,903	\$ 45,000	\$ 8,312	\$ 313
Total net assets - cash and investment basis held in trust	<u>\$ 624</u>	<u>\$ 74,397</u>	<u>\$ -</u>	<u>\$ 2,903</u>	<u>\$ 45,000</u>	<u>\$ 8,312</u>	<u>\$ 313</u>

METROPOLITAN SCHOOL DISTRICT OF WARREN TOWNSHIP  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 PRIVATE-PURPOSE TRUST FUNDS  
 For the Year Ended June 30, 2007  
 (Continued)

	FY 02-04 Lilly #2001-1495-000	Lilly II Grant #2005-0481-000	FY 03-04 PI Run Judo Club	B.A.D. - TCI, Inc Grant - RPMS	WAFE/Lilly Residency Grants	95/96 ABC Training Program	ABC Welding
Additions:							
Contributions:							
Other	\$ -	\$ -	\$ -	\$ -	\$ 45,673	\$ -	\$ -
Investment earnings:							
Interest	91,635	-	-	-	-	-	-
Total additions	91,635	-	-	-	45,673	-	-
Deductions:							
Administrative and general	14,360	292,717	1,065	-	44,120	-	-
Excess (deficiency) of total additions over total deductions	77,275	(292,717)	(1,065)	-	1,553	-	-
Cash and investment fund balance - beginning	194,184	979,001	1,561	1,603	26,335	24,874	(4,148)
Cash and Investments - ending	<u>\$ 271,459</u>	<u>\$ 686,284</u>	<u>\$ 496</u>	<u>\$ 1,603</u>	<u>\$ 27,888</u>	<u>\$ 24,874</u>	<u>\$ (4,148)</u>
Net assets:							
Cash and investments	<u>\$ 271,459</u>	<u>\$ 686,284</u>	<u>\$ 496</u>	<u>\$ 1,603</u>	<u>\$ 27,888</u>	<u>\$ 24,874</u>	<u>\$ (4,148)</u>
Total net assets - cash and investment basis held in trust	<u>\$ 271,459</u>	<u>\$ 686,284</u>	<u>\$ 496</u>	<u>\$ 1,603</u>	<u>\$ 27,888</u>	<u>\$ 24,874</u>	<u>\$ (4,148)</u>

METROPOLITAN SCHOOL DISTRICT OF WARREN TOWNSHIP  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 PRIVATE-PURPOSE TRUST FUNDS  
 For the Year Ended June 30, 2007  
 (Continued)

	I-CAR	Pepsi Contract	Latino Community Learning Center	FY 00-01 Parent Involvement	Ruth Lilly-Minor Grant	FY06 AE Efrogson Grant
<b>Additions:</b>						
Contributions:						
Other	\$ 1,130	\$ 16,313	\$ 22,717	\$ -	\$ 5,000	\$ -
Investment earnings:						
Interest	-	-	-	-	-	-
Total additions	1,130	16,313	22,717	-	5,000	-
<b>Deductions:</b>						
Administrative and general	92	14,362	19,600	-	-	4,761
Excess (deficiency) of total additions over total deductions	1,038	1,951	3,117	-	5,000	(4,761)
Cash and investment fund balance - beginning	4,506	30,473	6,524	650	(2,068)	4,761
Cash and Investments - ending	\$ 5,544	\$ 32,424	\$ 9,641	\$ 650	\$ 2,932	\$ -
<b>Net assets:</b>						
Cash and investments	\$ 5,544	\$ 32,424	\$ 9,641	\$ 650	\$ 2,932	\$ -
Total net assets - cash and investment basis held in trust	\$ 5,544	\$ 32,424	\$ 9,641	\$ 650	\$ 2,932	\$ -

METROPOLITAN SCHOOL DISTRICT OF WARREN TOWNSHIP  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 PRIVATE-PURPOSE TRUST FUNDS  
 For the Year Ended June 30, 2007  
 (Continued)

	W.C.H.S. Water Damage	FY 07 Cater- pillar Logistics Adult Ed	FY 03 Veteran's Memorial Plaza Fund	FY 00 Alternatives to Negatives RPMS	PRMS-Project Fit Kids - Youth as Resource	FY 02 IPALCO Heather Hills Grant
Additions:						
Contributions:						
Other	\$ -	\$ 5,338	\$ 5,004	\$ -	\$ 1,808	\$ -
Investment earnings:						
Interest	-	-	-	-	-	-
Total additions	-	5,338	5,004	-	1,808	-
Deductions:						
Administrative and general	-	3,789	2,910	-	-	-
Excess (deficiency) of total additions over total deductions	-	1,549	2,094	-	1,808	-
Cash and investment fund balance - beginning	(8,575)	-	9,469	1,904	-	1,050
Cash and Investments - ending	<u>\$ (8,575)</u>	<u>\$ 1,549</u>	<u>\$ 11,563</u>	<u>\$ 1,904</u>	<u>\$ 1,808</u>	<u>\$ 1,050</u>
Net assets:						
Cash and investments	<u>\$ (8,575)</u>	<u>\$ 1,549</u>	<u>\$ 11,563</u>	<u>\$ 1,904</u>	<u>\$ 1,808</u>	<u>\$ 1,050</u>
Total net assets - cash and investment basis held in trust	<u>\$ (8,575)</u>	<u>\$ 1,549</u>	<u>\$ 11,563</u>	<u>\$ 1,904</u>	<u>\$ 1,808</u>	<u>\$ 1,050</u>

METROPOLITAN SCHOOL DISTRICT OF WARREN TOWNSHIP  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 PRIVATE-PURPOSE TRUST FUNDS  
 For the Year Ended June 30, 2007  
 (Continued)

	Transportation Pepsi Fund	Service Bldg - Pepsi Fund	FY 07 RPMS - Champs Grant TNT Meets DDR	IND School Incentive Awards 97-98	Warren Woods	Reading Grant Middle Grades Network
Additions:						
Contributions:						
Other	\$ 2,587	\$ 2,587	\$ 2,650	\$ -	\$ -	\$ -
Investment earnings:						
Interest	-	-	-	-	-	-
Total additions	<u>2,587</u>	<u>2,587</u>	<u>2,650</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deductions:						
Administrative and general	<u>3,348</u>	<u>6,101</u>	<u>1,241</u>	<u>-</u>	<u>(889)</u>	<u>-</u>
Excess (deficiency) of total additions over total deductions	(761)	(3,514)	1,409	-	889	-
Cash and investment fund balance - beginning	<u>1,093</u>	<u>4,364</u>	<u>2,650</u>	<u>101</u>	<u>(889)</u>	<u>(57)</u>
Cash and Investments - ending	<u>\$ 332</u>	<u>\$ 850</u>	<u>\$ 4,059</u>	<u>\$ 101</u>	<u>\$ -</u>	<u>\$ (57)</u>
Net assets:						
Cash and investments	<u>\$ 332</u>	<u>\$ 850</u>	<u>\$ 4,059</u>	<u>\$ 101</u>	<u>\$ -</u>	<u>\$ (57)</u>
Total net assets - cash and investment basis held in trust	<u>\$ 332</u>	<u>\$ 850</u>	<u>\$ 4,059</u>	<u>\$ 101</u>	<u>\$ -</u>	<u>\$ (57)</u>

METROPOLITAN SCHOOL DISTRICT OF WARREN TOWNSHIP  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 PRIVATE-PURPOSE TRUST FUNDS  
 For the Year Ended June 30, 2007  
 (Continued)

	Corp Ed Tech Grant - RPMS/ Zimmerman	Insurance Replacement Fund Fy 99	Special Projects - Mary Kay Hunt	OML - Deborah's Closet - WWC	Apprentice Welding	Totals
<b>Additions:</b>						
Contributions:						
Other	\$ -	\$ -	\$ 3,299	\$ 2,500	\$ -	\$ 263,283
Investment earnings:						
Interest	-	-	-	-	-	91,635
Total additions	-	-	3,299	2,500	-	354,918
<b>Deductions:</b>						
Administrative and general	60	-	990	1,482	-	443,047
Excess (deficiency) of total additions over total deductions	(60)	-	2,309	1,018	-	(88,129)
Cash and investment fund balance - beginning	60	(130)	15,274	-	(690)	1,311,690
Cash and Investments - ending	<u>\$ -</u>	<u>\$ (130)</u>	<u>\$ 17,583</u>	<u>\$ 1,018</u>	<u>\$ (690)</u>	<u>\$ 1,223,561</u>
<b>Net assets:</b>						
Cash and investments	<u>\$ -</u>	<u>\$ (130)</u>	<u>\$ 17,583</u>	<u>\$ 1,018</u>	<u>\$ (690)</u>	<u>\$ 1,223,561</u>
Total net assets - cash and investment basis held in trust	<u>\$ -</u>	<u>\$ (130)</u>	<u>\$ 17,583</u>	<u>\$ 1,018</u>	<u>\$ (690)</u>	<u>\$ 1,223,561</u>

METROPOLITAN SCHOOL DISTRICT OF WARREN TOWNSHIP  
 SUPPLEMENTARY INFORMATION  
 SCHEDULE OF LONG-TERM DEBT  
 June 30, 2007

The School Corporation has entered into the following debt:

Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental Activities:		
Capital leases:		
WCHS, Liberty Park, Brookview	\$ 96,307,651	\$ 7,346,000
WCHS, Raymond Park	36,952,660	6,334,000
Tax Anticipation Warrants	12,509,450	12,784,894
Bonds payable:		
General obligation bonds:		
Pension	<u>11,985,000</u>	<u>1,869,026</u>
Total governmental activities debt	<u>\$ 157,754,761</u>	<u>\$ 28,333,920</u>

METROPOLITAN SCHOOL DISTRICT OF WARREN TOWNSHIP  
AUDIT RESULTS AND COMMENTS

CASH NECESSARY TO BALANCE, BANK RECONCILIATIONS

A comparison of the records to the bank account indicated a cash necessary to balance of \$1,962.64 at June 30, 2007. The difference between the record balance and the combined bank account reconcilements fluctuated from \$7,906.63 cash necessary to balance (deficit) to a cash long position of approximately \$584.32 during the two year audit period. Similar comments have appeared in the prior two reports.

A conditional approval was made at the School Corporation's request, by the State Board of Accounts to allow an adjustment of the records in the amount of \$43,136.65. The approval was issued November 8, 2001. The letter stated in part: "The State Board of Accounts will not take audit exception to the Board of School Trustees authorizing in the Minutes of the Board a one-time correction of the records in the amount of \$43,136.65. We will assume that monthly variances are not occurring and reconcilements are being made to a consistent amount. At all times, the manual and/or computerized records, subsidiary ledgers, control ledgers, and reconciled bank balance should agree. If the reconciled bank balance is different than the subsidiary or control ledgers, then the responsible official or employee should research and identify the difference. If the difference cannot be identified, the responsible official or employee may be held personally responsible for the amount needed to balance the records."

At all times, the manual and/or computerized records, subsidiary ledgers, control ledger, and reconciled bank balance should agree. If the reconciled bank balance is less than the subsidiary or control ledgers, then the responsible official or employee may be held personally responsible for the amount needed to balance the fund. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 9)

INVESTMENT ACCOUNTS - FUND SOURCES AND USES

The School Corporation invested monies into separate investment management accounts in an effort to maximize the interest earned on some grant funds and construction funds. Actual payments were made from the School Corporation operating checking account rather than the investment management accounts. Two of the investment management accounts were not used to regularly reimburse the operating checking account, so the balance in the investment management accounts did not decline when the expenditures were made for the grant and construction purposes.

The investment management account balances were significantly larger than the fund balances, since the expenditure amounts were not transferred from one account to the other. A disproportionately large amount of interest has been receipted to these two funds. The General Fund did not receive any portion of the interest from the two investment management accounts.

The following schedule reflects the two funds' average (record) fund balance, and the average investment management account balance:

METROPOLITAN SCHOOL DISTRICT OF WARREN TOWNSHIP  
 AUDIT RESULTS AND COMMENTS  
 (Continued)

	Average Fund Balance (Amount Available To Spend)	Average Investment Management Account Balance	Difference (Average Unreimbursed Expenses Paid By Operating Bank Account)
<u>2005-2006</u>			
Lilly Grant Fund	\$ 631,049	\$ 1,868,204	\$ 1,237,154
Series 2, Construction Fund	9,209,431	9,602,508	(393,078)
 <u>2006-2007</u>			
Lilly Grant Fund	234,076	1,946,361	1,712,285
Series 2, Construction Fund	2,280,638	8,947,678	6,667,040

Sources and uses of funds should be limited to those authorized by the enabling statute, ordinance, resolution, or grant agreement. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 9)

COLLECTION OF AMOUNTS DUE - FOOD SERVICE

The School Corporation has contracted with Chartwells Food Service (Chartwells) to operate and manage most of the aspects of the food service program which included operating the cafeterias and employing workers.

Some school lunch money from October 2006 to December 2006, was not deposited. The cash collected amount from the Sales by School Report (cash register sales report) was larger than the amount of cash deposited on 28 dates. The total amount of cash collected which was not deposited was \$734.39.

Some of the operating procedures established by Chartwells and the School Corporation were not being followed during the period noted above. The procedure was for the cashier to count the money and balance out cash register sales. The food service cafeteria manager was to complete the deposit ticket and recount the money being deposited, verifying the amount reported sold was deposited. Procedures were not occurring according to the Hawthorne Elementary cafeteria manager. The cashier completely balanced the Sales by School Report and completed the deposit ticket.

Governmental units have a responsibility to collect amounts owed to the governmental unit pursuant to procedures authorized by statute. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 9)

METROPOLITAN SCHOOL DISTRICT OF WARREN TOWNSHIP  
AUDIT RESULTS AND COMMENTS  
(Continued)

PAYROLL CLEARING ACCOUNT

The School Corporation accounted for payroll withholdings in payroll liabilities accounts in the General Ledger. The balances of the liabilities for most of the payroll withholdings did not represent the amount owing for the obligation. The liabilities for most of the payroll withholdings had both negative or positive balances, but the balance did not represent the liability or excess. When a withholding was paid in the subsequent period, the amount was determined by a Payroll Benefit Deduction Register. The actual balance in the withholding liability was not compared to the payment made. The actual balances of each withholding liability accounts did not present an accurate representation of the amounts held as withholdings or the amounts overpaid. The condition has existed for several years. A similar comment was made in prior Report B27101.

Clearing Accounts serve as control accounts for certain areas of the accounting system. Therefore, they must be supported by receipt and disbursement entries in the general ledger and subsidiary ledgers or other supporting records. The accounts are defined within each classification dependent on the purpose they serve. These purposes are detailed herein and include Petty Cash, Central Stores, Prepaid Insurance, Investments, Loans and Payroll Deductions. The payroll clearing account provides a control record for the payroll deductions with which all school corporations are concerned during the time they are a liability to the school corporation; that is, from the time they are deducted from the employees' wages until they are transmitted to the proper payee for the purpose withheld. In connection with this it should be noted that total salaries, including deductions, are recorded in the expenditure accounts for salaries and carried to the proper program and fund accounts but that only the net payroll is recorded as a disbursement from the All Funds-Control account. Thus, when the deductions are transmitted to the payee, they must be disbursed from the Clearing Account concerned and from the All Funds-Control account. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporation, Chapter 6)

Controls over the receipting, disbursing, recording, and accounting for the financial activities are necessary to avoid substantial risk of invalid transactions, inaccurate records and financial statements and incorrect decision making. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 9)

TEXTBOOK RENTAL INTERNAL CONTROLS

The controls over the textbook rental system of receipting, recording billings and payments, and accounting for the financial activities indicated some weaknesses. Segregation of duties was not adequate. No system reports were generated for billings, adjustments or payments. Several concerns over the posting of receipts, reconciling to deposits, and lack of reports generated from the receipts were areas of weakness in which errors and fraud may go undetected.

Specific weaknesses were noted concerning receipts. The receipt numbers were not used in the posting to the student accounts, so no trail existed from the receipts issued to the records. Payments were collected at individual schools and at the School Corporation. The Extra-Curricular Account Treasurer (ECA) at the schools received payments and issued Official Receipt - Individual Textbook Rental List (Form TBR-2) and then made deposits into the School Corporation bank account. At a later point the TBR-2 receipt book was sent to the School Corporation for the payments to be posted to the Textbook Rental System. No one reconciled the ECA deposits with the TBR-2 receipts posted, so an error could occur without being detected. Similarly, for the payments collected at the School Corporation no reconciliation of the TBR-2 issued with the actual deposit was made. The system did not prepare a log of payment postings to the student accounts to determine if payments agreed with receipts.

METROPOLITAN SCHOOL DISTRICT OF WARREN TOWNSHIP  
AUDIT RESULTS AND COMMENTS  
(Continued)

Governmental units should have internal controls in effect which provide reasonable assurance regarding the reliability of financial information and records, effectiveness and efficiency of operations, proper execution of management's objectives, and compliance with laws and regulations. Among other things, segregation of duties, safeguarding controls over cash and all other assets and all forms of information processing are necessary for proper internal control. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 9)

OVERDRAWN CASH BALANCES

The School Corporation had overdrawn cash balances for many funds throughout the audit period. There were 69 and 73 funds, respectively, with overdrawn cash balances at June 30, 2006 and June 30, 2007. The totals of the overdrawn funds were \$3,598,828 and \$2,940,009, respectively, at June 30, 2006 and June 30, 2007. A similar comment appeared in the prior two reports.

There were some very significant overdrawn cash balances, as well as, some which had not changed during the audit period. There were 54 funds that had no activity during the two year audit period and totaled \$677,651.82. Additionally, 3 other funds had growing negative cash balances. The Textbook Rental Fund had a deficit cash balance of \$1,832,507.90 at July 1, 2005, which decreased to a deficit balance of \$1,694,212.62 at June 30, 2007. Similarly, the WECC/Childcare Program had a deficit balance which declined slightly from \$170,811.65 to \$149,045.62 during the audit period.

The cash balance of any fund may not be reduced below zero. Routinely overdrawn funds could be an indicator of serious financial problems which should be investigated by the governmental unit. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 9)

SCHOOL FOOD OVERCLAIMING MEAL REIMBURSEMENTS

The Sponsor Claims filed by the Food Service Department with the Indiana Department of Education for the reimbursement of eligible meals served under the National School Lunch (NSLP) and School Breakfast (SBP) Programs have included more than the allowable number of meals. The problem involved claiming more than one breakfast or lunch per student per day. Since the programs do not allow for more than one eligible lunch or breakfast to be served to an eligible student, the second or third meals should not have been claimed for reimbursement. The over claiming occurred with the high school.

The original numbers of meals submitted for reimbursement came from the register counts compiled daily for the month. The cash register system allowed the same PIN number (which identifies the student) to be used for more than one eligible meal without adjusting the count to be submitted for reimbursement. Another cumulative system report eliminated the duplicate PIN use, but the lower number was not used for the monthly Sponsor Claim. The School Corporation stated that the multiple use of the same PIN number could have resulted from student error in entering the PIN number, eating twice, or intentional misuse of an unauthorized student using another student's PIN number. Consequently, some students were eating multiple breakfasts or lunches and all meals from the register counts were being requested for reimbursement.

The following schedule indicates the meals over claimed and the reimbursement amount received for that excess (considering only one meal allowable per student):

METROPOLITAN SCHOOL DISTRICT OF WARREN TOWNSHIP  
 AUDIT RESULTS AND COMMENTS  
 (Continued)

<u>School Year</u>	<u>Number of Meals Overclaimed Breakfast</u>	<u>Number of Meals Overclaimed Lunch</u>	<u>Amounts Over Reimbursed</u>
2005-2006	\$ 5,527	\$ 9,985	\$ 29,780.63
2006-2007	<u>392</u>	<u>6,121</u>	<u>12,472.29</u>
Totals	<u>\$ 5,919</u>	<u>\$ 16,106</u>	<u>\$ 42,252.92</u>

Political subdivisions are required to comply with all grant agreements, rules, regulations, bulletins, directives, letters, letter rulings and filing requirements concerning reports and other procedural matters of federal and state agencies, including opinions of the Attorney General of the State of Indiana, and court decisions. Governmental units should file accurate reports required by federal and state agencies. Noncompliance may require corrective action. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 9)

ERROR ON SPECIAL EDUCATION REPORT

One student was included in error on the Indiana Uniform Child Count Questionnaire (Questionnaire) conducted for December 1, 2006. The report should contain the unduplicated count of children with disabilities receiving special education and related services.

The student was released from the special education program in April 2006, but was listed on the Teacher of Record Roster in the Questionnaire in December 2006. The error caused the school to be over reimbursed. We examined 25 student files selected from the names on the report and found no other errors.

School Officials should contact the Indiana Department of Education, Division of School Finance, to determine possible steps to be taken to correct any overpayment/underpayment applicable to the School Corporation because of incorrect reporting. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 8)

Political subdivisions are required to comply with all grant agreements, rules, regulations, bulletins, directives, letters, letter rulings and filing requirements concerning reports and other procedural matters of federal and state agencies, including opinions of the Attorney General of the State of Indiana, and court decisions. Governmental units should file accurate reports required by federal and state agencies. Noncompliance may require corrective action. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 9)

CONTRACTS - SPECIAL EDUCATION

Records presented for audit indicate payments were made for special education services to a vendor without a contract. Payments were \$54,960 and \$69,640 for 2005-2006 and 2006-2007, respectively.

Payments made or received for contractual services should be supported by a written contract. Each governmental unit is responsible for complying with the provisions of its contracts. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 9)

METROPOLITAN SCHOOL DISTRICT OF WARREN TOWNSHIP  
AUDIT RESULTS AND COMMENTS  
(Continued)

TRANSFER TUITION

The School Corporation did not charge transfer tuition students based on the amount determined by the Transfer Tuition Statement (Form 515). The School Board annually established a flat rate prior to the beginning of the school year. The amount charged was less than the actual cost to educate the children as determined by the Form 515 for the two years of audit. Similar comments have appeared in the two prior reports.

Indiana Code 20-26-11-6 states in part:

"(a) A school corporation may accept a transferring student without approval of the transferor corporation under section 5 of this chapter.

(b) A transfer may not be accepted unless the requesting parents or student pays transfer tuition in an amount determined under the formula established . . ."

TEACHER CONTRACTS

Some teachers did not return their Teacher's Contracts. Therefore, the School Corporation did not have all signed contracts available for audit. Also, procedures were not in place to verify the amount paid during the year agreed with Teacher's Contract amount. Payments for additional days worked during intercession were paid at the contract rate, but the Teacher's Contract did not include the additional work.

All contracts between teachers and school corporations shall be in writing signed by both parties to the contract and contain the beginning date of the school term as determined annually by the school corporation the number of days in the school term, the total salary to be paid during the school year and the number of salary payments to be made during the school year, IC 20-28-6-2. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 8)

Indiana Code 20-28-6-2 states in part: "A contract entered into by a teacher and a school corporation must: . . . contain the . . . total salary to be paid to the teacher during the school year; . . ."

Supporting documentation such as receipts, canceled checks, tickets, invoices, bills, contracts, and other public records must be available for audit to provide supporting information for the validity and accountability of monies disbursed. Payments without supporting documentation may be the personal obligation of the responsible official or employee. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 9)

ADVANCE PAYMENTS- EXTRA CURRICULAR DUTIES

The Agreement between the School Board and the Warren Education Association provided for teachers with extra-curricular duties to be paid over the 26 pays. There were instances where some extra-curricular duties were seasonal and not performed throughout the school year. The seasonal duties primarily include coaching duties. The payments for the extra-curricular duties were paid in advance of the duties being performed.

METROPOLITAN SCHOOL DISTRICT OF WARREN TOWNSHIP  
AUDIT RESULTS AND COMMENTS  
(Continued)

Compensation and any other payments for goods and services should not be paid in advance of receipt of the goods or services unless specifically authorized by statute. Payments made for goods or services which are not received may be the personal obligation of the responsible official or employee. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 9)

CAPITAL ASSET RECORDS

The School Corporation did not maintain any system for tracking capital assets transactions or balances. The most current information available was an inventory valuation report prepared June 30, 2003. A similar comment appeared in the prior Report B27101.

Every governmental unit should have a complete inventory of all capital assets owned which reflect their acquisition value. Such inventory should be recorded on the applicable Capital Asset Ledger. A complete inventory should be taken at least every two years for good internal control and for verifying account balances carried in the accounting records. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 9)

INTERNAL CONTROLS OVER BOOKSTORE SALES (Applies to Stonybrook Middle School)

Internal controls over the bookstore sales were not adequate. The bookstore did not use a cash register. A similar comment appeared in the two prior reports.

Governmental units should have internal controls in effect which provide reasonable assurance regarding the reliability of financial information and records, effectiveness and efficiency of operations, proper execution of management's objectives, and compliance with laws and regulations. Among other things, segregation of duties, safeguarding controls over cash and all other assets and all forms of information processing are necessary for proper internal control. (Accounting and Uniform Compliance Guidelines Manual for Extra-Curricular Accounts, Chapter 7)

UNDEPOSITED CASH RECEIPTS (Applies to Lowell Elementary School)

Cash and checks collected were not being receipted and deposited on a timely basis. Cash receipts were withheld from deposits and used for cash change.

We determined the bookstore collections were not deposited at the end of the last school year. Additionally, receipts were not written for collections. Checks dated from May 2007 through September 2007 had not been deposited, nor had receipts been written for bookfair and field trip collections.

Indiana Code 5-13-6-1(c) states in part: "Public funds deposited . . . shall be deposited in the same form in which they were received."

Receipts shall be issued and recorded at the time of the transaction; for example, when cash or a check is received, a receipt is to be immediately prepared and given to the person making payment. (Accounting and Uniform Compliance Guidelines Manual for Extra-Curricular Accounts, Chapter 7)

METROPOLITAN SCHOOL DISTRICT OF WARREN TOWNSHIP  
AUDIT RESULTS AND COMMENTS  
(Continued)

Indiana Code 20-41-1-9 states in part: ". . . receipts shall be deposited without unreasonable delay."

RECEIPT ISSUANCE (Applies to Renaissance School)

Receipts were not always properly written and given to the person making the payment. Sometimes, one receipt would be issued for combined money from different sources, such as, on soft drink machines commissions and student meal money.

Receipts shall be issued and recorded at the time of the transaction; for example, when cash or a check is received, a receipt is to be immediately prepared and given to the person making payment. (Accounting and Uniform Compliance Guidelines lines Manual for Extra-Curricular Accounts, Chapter 7)

INTERNAL CONTROLS OVER INVESTMENTS (Applies to Warren Central High School)

The controls over the recording and accounting for the financial activities related to investments were insufficient. The Register of Investments (General Form 350) was being used and listed five certificates of deposit (CD). The bank reconciliation listed four CD's. The Treasurer was not sure about the ownership of the fifth CD listed on the Register of Investments.

Governmental units should have internal controls in effect which provide reasonable assurance regarding the reliability of financial information and records, effectiveness and efficiency of operations, proper execution of management's objectives, and compliance with laws and regulations. Among other things, segregation of duties, safeguarding controls over cash and all other assets and all forms of information processing are necessary for proper internal control. (Accounting and Uniform Compliance Guidelines Manual for Extra-Curricular Accounts, Chapter 7)

Officials and employees are required to use State Board of Accounts prescribed or approved forms in the manner prescribed. (Accounting and Uniform Compliance Guidelines Manual for Extra-Curricular Accounts, Chapter 7)

CONDITION OF RECORDS (Applies to Eastridge Elementary School)

The Extra-Curricular Account's control ledger did not agree with the detail of the individual fund ledgers. The May 31, 2005, balance of the Dean Fund was transferred to the Student Activities Fund, but not reflected in the 2005-2006 Financial Report (Form SA-5). A similar comment appeared in prior Report B27101.

At all times, computerized records, subsidiary ledgers, control ledger, and reconciled bank balance should agree. If the reconciled bank balance is less than the subsidiary or control ledgers, then the responsible official or employee may be held personally responsible for the amount needed to balance the fund. (Accounting and Uniform Compliance Guidelines Manual for Extra-Curricular Accounts, Chapter 7)

Officials and employees are required to use State Board of Accounts prescribed or approved forms in the manner prescribed. (Accounting and Uniform Compliance Guidelines Manual for Extra-Curricular Accounts, Chapter 7)

METROPOLITAN SCHOOL DISTRICT OF WARREN TOWNSHIP  
AUDIT RESULTS AND COMMENTS  
(Continued)

PRESCRIBED FORMS (Applies to Creston Middle School)

The Financial Report (Form SA-5) did not list the investments in the Reconciliation Statement of Funds portions of the report.

Officials and employees are required to use State Board of Accounts prescribed or approved forms in the manner prescribed. (Accounting and Uniform Compliance Guidelines Manual for Extra-Curricular Accounts, Chapter 7)

OLD OUTSTANDING CHECKS (WARRANTS) (Applies to Stonybrook Middle School)

The bank reconciliation as of May 31, 2007, included checks or warrants which were outstanding in excess of two years. There were 29 old outstanding checks issued from May 28, 1992 to December 9, 2004.

Indiana Code 5-11-10.5-2 states in part: "All warrants or checks drawn upon public funds of a political subdivision that are outstanding and unpaid for a period of two (2) or more years as of the last day of December of each year are void."

Indiana Code 5-11-10.5-3 states in part: "Not later than March 1 of each year, the treasurer of each political subdivision shall prepare or cause to be prepared a list in triplicate of all warrants or checks that have been outstanding for a period of two (2) or more years as of December 31 of the preceding year. The original copy of each list shall be filed with the: (1) board of finance of the political subdivision; or (2) the fiscal body of a city or town. The duplicate copy shall be transmitted to the disbursing officer of the political subdivision. The triplicate copy of each list shall be filed in the office of the treasurer of the political subdivision. If the treasurer serves also as the disbursing officer of the political subdivision, only two (2) copies of each list need be prepared or caused to be prepared by the treasurer."

Indiana Code 5-11-10.5-5 states:

"(a) Upon the preparation and transmission of the copies of the list of the outstanding warrants or checks, the treasurer of the political subdivision shall enter the amounts so listed as a receipt into the fund or funds from which they were originally drawn and shall also remove the warrants or checks from the record of outstanding warrants or checks.

(b) If the disbursing officer does not serve also as treasurer of the political subdivision, the disbursing officer shall also enter the amounts so listed as a receipt into the fund or funds from which the warrants or checks were originally drawn. If the fund from which the warrant or check was originally drawn is not in existence, or cannot be ascertained, the amount of the outstanding warrant or check shall be receipted into the general fund of the political subdivision."

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SUPPLEMENTAL AUDIT OF  
FEDERAL AWARDS



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## INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

TO: THE OFFICIALS OF THE METROPOLITAN SCHOOL DISTRICT  
OF WARREN TOWNSHIP, MARION COUNTY, INDIANA

### Compliance

We have audited the compliance of the Metropolitan School District of Warren Township (School Corporation) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the years ended June 30, 2006 and 2007. The School Corporation's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the School Corporation's management. Our responsibility is to express an opinion on the School Corporation's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Corporation's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the School Corporation's compliance with those requirements.

In our opinion, the School Corporation complied in all material respects with the requirements referred to above that are applicable to each of its major federal programs for the years ended June 30, 2006 and 2007. However, the results of our auditing procedures disclosed instances of noncompliance with those requirements which are required to be reported in accordance with OMB Circular A-133 and which are described in the accompanying Schedule of Findings and Questioned Costs as item Finding 2007-1.

### Internal Control Over Compliance

The management of the School Corporation is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the School Corporation's

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS  
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER  
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133  
(Continued)

internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control over compliance.

A control deficiency in a School Corporation's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be significant deficiencies or material weaknesses, as defined above.

The School Corporation's response to the findings identified in our audit is described in the accompanying Corrective Action Plan section of the report. We did not audit the School Corporation's responses and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of the School Corporation's management, School Board of Trustees, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

April 29, 2008

METROPOLITAN SCHOOL DISTRICT OF WARREN TOWNSHIP  
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
 For The Years Ended June 30, 2006 and 2007

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-06	Total Federal Awards Expended 06-30-07
<u>U.S. DEPARTMENT OF AGRICULTURE</u>				
Pass-Through Indiana Department of Education Child Nutrition Cluster School Breakfast Program	10.553	FY 06 FY 07	\$ 484,998 -	\$ - 482,368
Total for program			<u>484,998</u>	<u>482,368</u>
National School Lunch Program	10.555	FY 06 FY 07	2,388,119 -	- 2,419,606
Total for program			<u>2,388,119</u>	<u>2,419,606</u>
Total for cluster			<u>2,873,117</u>	<u>2,901,974</u>
Team Nutrition Grants	10.574	CNTN-04-IN-1 CNTN-05-IN-1	1,118 -	- 505
Total for program			<u>1,118</u>	<u>505</u>
Total for federal grantor agency			<u>2,874,235</u>	<u>2,902,479</u>
<u>U.S. DEPARTMENT OF EDUCATION</u>				
Pass-Through Indiana Department of Education Special Education Cluster Special Education - Grants to States	84.027	14204-059-PY02 14205-059-SN01 14205-059-PN01 14206-059-PN01 14205-059-PY02 14205-059-DY01 14206-010-DN01 14207-059-PN01 14206-059-PY02 14206-053-DY01	4,865 19,262 196,554 2,043,888 224,321 21,105 11,477 - - -	- - - 273,006 7,841 16,687 41,483 2,146,341 198,322 35,872
Total for program			<u>2,521,472</u>	<u>2,719,552</u>
Special Education - Preschool Grants	84.173	45704-059-PY02 45706-059-PN01 45707-059-PN01	241 23,338 -	- 42,473 52,904
Total for program			<u>23,579</u>	<u>95,377</u>
Total for cluster			<u>2,545,051</u>	<u>2,814,929</u>
Pass-Through Indiana Department of Education Adult Education - State Grant Program	84.002	2004-8039 2005-8039 2006-8039 2007-8039	141 10,751 159,493 -	- - 17,386 195,415
Total for program			<u>170,385</u>	<u>212,801</u>
Title 1 Grants to Local Educational Agencies	84.010	05-5360 06-5360 07-5360	122,706 824,695 -	- 111,338 790,963
Total for program			<u>947,401</u>	<u>902,301</u>
Pass-Through Indiana Department of Workforce Development Vocational Education - Basic Grants to States	84.048	05-4700-5993 06-4700-5393 07-4700-5360 CPR-6-58 CPS-6-58 SPL BIO -6-58	5,887 125,188 - - - -	- 35,004 136,244 7,500 389 2,100
Total for program			<u>131,075</u>	<u>181,237</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

METROPOLITAN SCHOOL DISTRICT OF WARREN TOWNSHIP  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For The Years Ended June 30, 2006 and 2007  
(Continued)

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-06	Total Federal Awards Expended 06-30-07
<b>U.S. DEPARTMENT OF EDUCATION (continued)</b>				
Pass-Through Indiana Department of Education Safe and Drug Free Schools and Communities - State Grants	84.186			
		03-112	28,605	-
		04-231	37,928	4,400
		05-150	3,191	6,642
		5360-06	-	5,238
Total for program			<u>69,724</u>	<u>16,280</u>
Pass-Through Indiana Department of Workforce Development Tech-Prep Education	84.243			
		TP 5-58	23,126	25,793
		TP 6-58	-	20,705
Total for program			<u>23,126</u>	<u>46,498</u>
Pass-Through Indiana Department of Education State Grants for Innovative Programs	84.298			
		03-264	4,193	-
		04-288	57,031	7,892
		05-154	4,638	32,859
		06-5360	-	5,619
Total for program			<u>65,862</u>	<u>46,370</u>
Education Technology State Grants	84.318			
		SY03-05	18,227	-
		SY04-06	10,937	7,103
		SY05-07	-	3,660
Total for program			<u>29,164</u>	<u>10,763</u>
Reading First State Grants	84.357			
		SY04-05	160,449	-
		SY05-06	264,631	243,632
		SY06-07	-	317,578
Total for program			<u>425,080</u>	<u>561,210</u>
English Language Acquisition	84.365			
		2004-2005	39,917	-
		2005-2006	90,581	-
		2006-2007	-	134,510
Total for program			<u>130,498</u>	<u>134,510</u>
Improving Teacher Quality State Grants	84.367			
		04-213	248,882	12,456
		05-187	21,114	218,663
		06-5360	-	5,309
Total for program			<u>269,996</u>	<u>236,428</u>
Hurricane Education Recovery	84.938		63,000	67,500
Total for federal grantor agency			<u>4,870,362</u>	<u>5,230,827</u>
Total federal awards expended			<u>\$ 7,744,597</u>	<u>\$ 8,133,306</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

METROPOLITAN SCHOOL DISTRICT OF WARREN TOWNSHIP  
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

I. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the Metropolitan School Corporation of Warren Township (School Corporation) and is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Accordingly, the amount of federal awards expended is based on when the activity related to the award occurs. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

Circular A-133 requires an annual audit of nonfederal entities expending a total amount of federal awards equal to or in excess of \$500,000 in any fiscal year unless by constitution or statute a less frequent audit is required. In accordance with the Indiana Code (IC 5-11-1 et seq.), audits of School Corporation's shall be conducted biennially. Such audits shall include both years within the biennial period.

II. Noncash Assistance

The School Corporation expended the following amount of noncash assistance for the years ending June 30, 2006 and 2007. This noncash assistance is also included in the federal expenditures presented in the schedule.

Program Title	Federal CFDA Number	2006	2007
School Breakfast Program	10.553	\$ 41,820	\$ 39,471
National School Lunch Program	10.555	191,397	231,046

METROPOLITAN SCHOOL DISTRICT OF WARREN TOWNSHIP  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I - Summary of Auditor's Results

Financial Statements:

Type of auditor's report issued: Unqualified

Internal control over financial reporting:

Material weaknesses identified?	no
Reportable conditions identified that are not considered to be material weaknesses?	none reported

Noncompliance material to financial statements noted? no

Federal Awards:

Internal control over major programs:

Material weaknesses identified?	no
Reportable conditions identified that are not considered to be material weaknesses?	no

Type of auditor's report issued on compliance for major programs: Unqualified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133? yes

Identification of Major Programs:

Name of Federal Program or Cluster

Child Nutrition Cluster  
Special Education Cluster

Dollar threshold used to distinguish between Type A and Type B programs: \$476,337

Auditee qualified as low-risk auditee? no

Section II - Financial Statement Findings

No matters are reportable.

METROPOLITAN SCHOOL DISTRICT OF WARREN TOWNSHIP  
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
 (Continued)

Section III - Federal Award Findings and Questioned Costs

FINDING 2007-1, CHILD NUTRITION CLUSTER OVER CLAIMING REIMBURSEMENT

Federal Agency: United States Department of Agriculture  
 Federal Program: National School Lunch and School Breakfast Programs  
 CFDA Number: 10.555 and 10.553  
 Federal Award Number: FY 06 and FY 07  
 Pass-through Entity: Indiana Department of Education

The Sponsor Claims filed by the School Corporation with the Indiana Department of Education (IDOE) for the reimbursement of eligible meals served under the National School Lunch (NSLP) and School Breakfast (SBP) Programs have included more than the allowable number of meals. The problem involved claiming more than one breakfast or lunch per student per day. Since the Programs do not allow for more than one eligible lunch or breakfast to be claimed as served to an eligible student, the second or third meals should not have been claimed for reimbursement. The over claiming occurred with the high school site.

The original numbers of meals submitted for reimbursement came from the register counts compiled daily for the month. The cash register system allowed the same PIN number (which identifies the student) to be used for more than one eligible meal without adjusting the count to be submitted for reimbursement. Another cumulative system report eliminated the duplicate PIN use, but the lower number was not used to complete the monthly Sponsor Claim. The School Corporation stated that the multiple use of the same PIN number could have resulted from student error in entering the PIN number, eating twice, or intentional misuse of an unauthorized student using another student's PIN number. Some students were eating multiple breakfasts or lunches and all meals were from the register counts being requested for reimbursement.

Federal and State compliance requirements include the following requirements. "Reimbursement For One Meal Per Child Per Day," Policy 3, issued by the IDOE, Child Nutrition Programs' Instruction, on July 15, 1988 states in part: ". . . School Food Authorities shall only claim reimbursement for one meal per child per day. . . ." 7CFR 210.7c(v) states in part: "Ensure that Claims for Reimbursement do not request payment for . . . more than one meal supplement per child per day."

We consider the finding to be a questioned cost. The amount shown below does not indicate a significant deficiency. The total program amount of federal assistance expended by the School Corporation for 2005-2007 audit period was \$5,775,091. The following schedule indicates the meals over claimed and the reimbursement amount received for that excess (considering only one meal allowable per student):

<u>School Year</u>	<u>Number of Meals Overclaimed Breakfast</u>	<u>Number of Meals Overclaimed Lunch</u>	<u>Amounts Over Reimbursed</u>
2005-2006	5,527	9,985	\$ 29,780.63
2006-2007	<u>392</u>	<u>6,121</u>	<u>12,472.29</u>
Totals	<u><u>5,919</u></u>	<u><u>16,106</u></u>	<u><u>\$ 42,252.92</u></u>

METROPOLITAN SCHOOL DISTRICT OF WARREN TOWNSHIP  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
(Continued)

The School Officials explained, "During the 2005-2006 school year, the food service department at MSD of Warren Township began noticing a difference of meals eaten from the registers at the high school vs. our back office reports in our current software, ISD. During our investigation on this difference, we began noticing that the ISD software was allowing specific students, majority of them being free students, to use their PIN number for lunch two times in one day. There are a couple reasons why a student lunch number was being entered twice during the same day: (1) The student may have been going back to receive a second meal, which would be rung up using the same free, reduced or full pay assistance or (2) a student may have entered the wrong account number of someone who have already eaten are granted to use the other students free or reduced lunch price. At the end of the day, the cashier would run the reports of meals eaten. These meals would be the numbers used to report our reimbursable meal claims at the end of the month.

During the time to claim these meals, the food service department assumed that there was no violation to use the register counts vs. back office reports. We assumed that the second lunch eaten from the same lunch PIN number was being used by someone else, rather than the same student. We did not consider if the second person was not the same free, reduced or full pay status rather he or she had the same status as the PIN number was being used. We also assumed that the correct numbers were being reported due to having backed up documentation of these meals being eaten each day from the register."

We recommended that the School Corporation accurately complete the Claim For Reimbursement in compliance with the federal and state requirements allowing only one meal per child per day. Additionally, the School Corporation should contact the IDOE to ascertain what steps are necessary to resolve this finding and questioned cost.

METROPOLITAN SCHOOL DISTRICT OF WARREN TOWNSHIP  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

No matters are reportable.



**WARREN**

The Future Begins Here

METROPOLITAN SCHOOL DISTRICT OF WARREN TOWNSHIP

**METROPOLITAN SCHOOL DISTRICT OF WARREN TOWNSHIP  
CORRECTIVE ACTION PLAN**

**FINDING NO. 2007-1** Child Nutrition Cluster Over Claiming Reimbursement

**Federal Agency:** United States Department of Agriculture  
**Federal Program:** National School Lunch and School Breakfast Programs  
**CFDA Number:** 10.555 and 10.553  
**Federal Award Number:** FY06 and FY07  
**Pass-through Entity:** Indiana Department of Education  
**Auditee Contact Person:** David Holt  
**Title of Contact Person:** Chief Financial Officer & Treasurer  
**Phone Number:** 317-869-4300  
**Expected Completion Date:** February 2008

**Corrective Action:** The Food Service Contract Manager as well as the Director of Operations will review the POS register information to the Claim for Reimbursement of eligible meals submitted by the food service contracted services provider. The initial software error was discovered in April 2007 and corrected in the program to prevent duplicate PIN numbers from being submitted on the same day. Since April 2007 there have not been any duplicate meals submitted on the Claim for Reimbursement indicating that the initial reporting problem has been corrected.

The School District will work with the Indiana Department of Education to determine the course of action on the amount over reported on the Claim for Reimbursement during the audit period.

David Holt, Treasurer

METROPOLITAN SCHOOL DISTRICT OF WARREN TOWNSHIP  
EXIT CONFERENCE

The contents of this report were discussed on April 29, 2008, with Dr. Peggy Hinckley, Superintendent of Schools; David Holt, Chief Financial Officer/Treasurer; and Lisa Hedge, Accountant. The officials concurred with our audit findings.