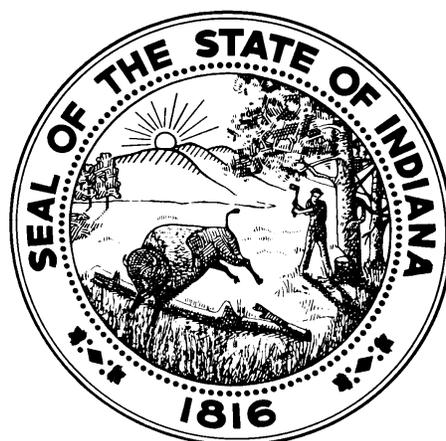


**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

ANNUAL FINANCIAL REPORT

2007

WHITLEY COUNTY, INDIANA



**FILED**

05/22/2008



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### SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Auditor	Linda J. Gerig	01-01-07 to 12-31-10
Treasurer	Lisa A. Richmond	01-01-05 to 12-31-08
Clerk	Cindy Greer	01-01-04 to 12-31-10
Sheriff	Mark E. Hodges	01-01-07 to 12-31-10
Recorder	Rosemary Brown	01-01-07 to 12-31-10
President of the Board of County Commissioners	James Pettigrew Tom Rethlake	01-01-07 to 12-31-07 01-01-08 to 12-31-08
President of the County Council	William Overdeer Thomas Western	01-01-07 to 12-31-07 01-01-08 to 12-31-08



**STATE OF INDIANA**  
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INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS  
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

TO: THE OFFICIALS OF WHITLEY COUNTY, INDIANA

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Whitley County (County), as of and for the year ended December 31, 2007, which collectively comprise the County's basic financial statements as listed in the Table of Contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

As discussed in Note I, the County prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

As discussed in Note I, the financial statements referred to above do not include a component unit of the County which should have been included to fairly present the financial position of the County.

In our opinion, except that the omission of the component unit of the County referred to in the preceding paragraph results in incomplete presentation, the financial statements referred to above present fairly, in all material respects, the respective cash and investment balances of the governmental activities, each major fund, and the aggregate remaining fund information of the County as of December 31, 2007, and the respective cash receipts and cash disbursements during the year then ended on the basis of accounting described in Note I.

In accordance with Government Auditing Standards, we have also issued a report dated April 17, 2008, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. Our report on compliance and on internal control over financial reporting should be read along with this report.

Our audit was performed for the purpose of forming an opinion on the basic financial statements of the County taken as a whole. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS  
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
(Continued)

Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The Schedules of Funding Progress, as listed in the Table of Contents, are not required parts of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management, regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

The County has not presented Management's Discussion and Analysis or Budgetary Comparison Schedules that accounting principles generally accepted in the United States of America has determined is necessary to supplement, although not required to be part of, the basic financial statements.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The Combining Schedules, as listed in the Table of Contents, Schedule of Capital Assets, and Schedule of Long-Term Debt are presented for additional analysis and are not required parts of the basic financial statements. The Combining Schedules, as listed in the Table of Contents, have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The Schedule of Capital Assets and Schedule of Long-Term Debt have not been subjected to the auditing procedures applied by us in the audit of the basic financial statements and, accordingly, we express no opinion on them.

STATE BOARD OF ACCOUNTS

April 17, 2008



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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON  
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: THE OFFICIALS OF WHITLEY COUNTY, INDIANA

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Whitley County (County), as of and for the year ended December 31, 2007, which collectively comprise the County's basic financial statements and have issued our report thereon dated April 17, 2008. The opinion to the financial statements was qualified due to the omission of a component unit of the County. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be significant deficiencies or material weaknesses, as defined above.

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON  
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS  
(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

This report is intended solely for the information and use of the County's management, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

April 17, 2008

WHITLEY COUNTY  
STATEMENT OF ACTIVITIES AND NET ASSETS - CASH AND INVESTMENT BASIS  
For The Year Ended December 31, 2007

<u>Functions/Programs</u>	Program Receipts				Net (Disbursements) Receipts and Changes in Net Assets
	Disbursements	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Totals
Governmental activities:					
General government	\$ 8,147,385	\$ 1,905,890	\$ 4,403	\$ -	\$ (6,237,092)
Public safety	5,230,990	1,796,155	826,912	-	(2,607,923)
Highways and streets	4,072,948	407,560	2,318,682	361,789	(984,917)
Sanitation	95,714	-	-	37,083	(58,631)
Health and welfare	1,661,778	35,546	739,273	-	(886,959)
Economic development	1,425,502	-	-	-	(1,425,502)
Culture and recreation	54,369	-	-	-	(54,369)
Principal and interest on indebtedness	1,935,146	-	-	-	(1,935,146)
 Total governmental activities	 \$ 22,623,832	 \$ 4,145,151	 \$ 3,889,270	 \$ 398,872	 (14,190,539)
General receipts:					
Property taxes					6,895,380
Intergovernmental					1,325,815
Other local sources					3,555,609
Grants and contributions not restricted to specific programs					58,906
Investment earnings					1,189,861
 Total general receipts					 13,025,571
 Change in net assets					 (1,164,968)
 Net assets - beginning					 14,335,848
 Net assets - ending					 \$ 13,170,880
 <u>Assets</u>					
Cash and investments					\$ 7,843,497
Restricted assets:					
Cash and investments					5,144,234
Cash with fiscal agent					183,149
 Total assets					 \$ 13,170,880
 <u>Net Assets</u>					
Restricted for:					
General government					\$ 593,647
Public safety					334,411
Highways and streets					2,650,795
Health and welfare					793,155
Debt service					94,144
Capital outlay					861,231
Unrestricted					7,843,497
 Total net assets					 \$ 13,170,880

The notes to the financial statements are an integral part of this statement.

WHITLEY COUNTY  
STATEMENT OF ASSETS AND FUND BALANCES AND RECEIPTS,  
DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
GOVERNMENTAL FUNDS  
For The Year Ended December 31, 2007

	General	Drainage Maintenance	County Highway	Redevelopment Commission	Cumulative Bridge	Other Governmental Funds	Totals
<b>Receipts:</b>							
Taxes	\$ 3,217,707	\$ -	\$ -	\$ 1,204,420	\$ 504,301	\$ 1,968,952	\$ 6,895,380
Special assessments	-	407,917	-	-	-	60,010	467,927
Licenses and permits	-	-	-	-	-	44,706	44,706
Intergovernmental	3,596,140	-	2,782,476	-	76,658	2,161,963	8,617,237
Charges for services	434,464	-	407,560	-	-	1,344,626	2,186,650
Fines and forfeits	247,400	-	-	-	-	145,978	393,378
Other	1,120,969	122,274	60,880	51,285	53,917	269,005	1,678,330
<b>Total receipts</b>	<b>8,616,680</b>	<b>530,191</b>	<b>3,250,916</b>	<b>1,255,705</b>	<b>634,876</b>	<b>5,995,240</b>	<b>20,283,608</b>
<b>Disbursements:</b>							
General government	5,809,108	825,824	-	-	-	421,747	7,056,679
Public safety	3,227,200	-	-	-	-	2,003,790	5,230,990
Highways and streets	-	-	3,100,597	-	-	373,271	3,473,868
Sanitation	3,165	-	-	-	-	92,549	95,714
Health and welfare	259,920	-	-	-	-	1,401,858	1,661,778
Economic development	-	-	-	193,898	-	1,231,604	1,425,502
Culture and recreation	54,369	-	-	-	-	-	54,369
Debt service:							
Principal	-	-	-	17,000	-	764,770	781,770
Interest	-	-	78,654	804,625	-	270,097	1,153,376
Capital outlay:							
Highways and streets	-	-	-	-	599,080	-	599,080
<b>Total disbursements</b>	<b>9,353,762</b>	<b>825,824</b>	<b>3,179,251</b>	<b>1,015,523</b>	<b>599,080</b>	<b>6,559,686</b>	<b>21,533,126</b>
Excess (deficiency) of receipts over disbursements	(737,082)	(295,633)	71,665	240,182	35,796	(564,446)	(1,249,518)
<b>Other financing sources (uses):</b>							
Transfers in	214,821	-	-	-	-	348,968	563,789
Transfers out	(15,000)	-	-	-	-	(548,789)	(563,789)
Other receipts	114,908	-	-	621	-	-	115,529
<b>Total other financing sources (uses)</b>	<b>314,729</b>	<b>-</b>	<b>-</b>	<b>621</b>	<b>-</b>	<b>(199,821)</b>	<b>115,529</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(422,353)	(295,633)	71,665	240,803	35,796	(764,267)	(1,133,989)
Cash and investment fund balance - beginning	462,004	3,202,711	996,288	1,856,229	1,318,084	6,286,404	14,121,720
Cash and investment fund balance - ending	\$ 39,651	\$ 2,907,078	\$ 1,067,953	\$ 2,097,032	\$ 1,353,880	\$ 5,522,137	12,987,731
Amounts reported for governmental activities in the Statement of Activities and Net Assets - Cash and Investment Basis are different because:							
Internal services funds are used by management to charge the costs of certain services to individual funds. The assets of the internal service funds are included in governmental activities in the Statement of Activities and Net Assets - Cash and Investment Basis.							
							183,149
Net assets of governmental activities							\$ 13,170,880
<b>Cash and Investment Assets - Ending</b>							
Cash and investments	\$ 39,651	\$ 2,907,078	\$ -	\$ 2,097,032	\$ -	\$ 2,799,736	\$ 7,843,497
Restricted assets:							
Cash and investments	-	-	1,067,953	-	1,353,880	2,722,401	5,144,234
<b>Total cash and investment assets - ending</b>	<b>\$ 39,651</b>	<b>\$ 2,907,078</b>	<b>\$ 1,067,953</b>	<b>\$ 2,097,032</b>	<b>\$ 1,353,880</b>	<b>\$ 5,522,137</b>	<b>\$ 12,987,731</b>
<b>Cash and Investment Fund Balance - Ending</b>							
Restricted for:							
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 410,498	\$ 410,498
Public safety	-	-	-	-	-	334,411	334,411
Highways and streets	-	-	1,067,953	-	1,353,880	228,962	2,650,795
Health and welfare	-	-	-	-	-	793,155	793,155
Debt service	-	-	-	-	-	94,144	94,144
Capital outlay	-	-	-	-	-	861,231	861,231
Unrestricted	39,651	2,907,078	-	2,097,032	-	2,799,736	7,843,497
<b>Total cash and investment fund balance - ending</b>	<b>\$ 39,651</b>	<b>\$ 2,907,078</b>	<b>\$ 1,067,953</b>	<b>\$ 2,097,032</b>	<b>\$ 1,353,880</b>	<b>\$ 5,522,137</b>	<b>\$ 12,987,731</b>

The notes to the financial statements are an integral part of this statement.

WHITLEY COUNTY  
STATEMENT OF ASSETS AND FUND BALANCES AND  
RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES -  
CASH AND INVESTMENT BASIS  
PROPRIETARY FUND  
As of and for the Year Ended December 31, 2007

	<u>Internal Service Fund</u>
Operating receipts:	
Employee contributions	\$ 102,273
Employer contributions	<u>945,835</u>
Total operating receipts	<u>1,048,108</u>
Operating disbursements:	
Administration and general	400
Insurance claims and premiums	<u>1,090,306</u>
Total operating disbursements	<u>1,090,706</u>
Deficiency of operating receipts over operating disbursements	<u>(42,598)</u>
Nonoperating receipts:	
Interest and investment receipts	<u>11,619</u>
Deficiency of receipts over disbursements and nonoperating receipts	(30,979)
Cash and investment fund balance - beginning	<u>214,128</u>
Cash and investment fund balance - ending	<u>\$ 183,149</u>
<u>Cash and Investment Assets - December 31</u>	
Restricted assets:	
Cash with fiscal agent	<u>\$ 183,149</u>
<u>Cash and Investment Fund Balance - December 31</u>	
Restricted for:	
Other purposes	<u>\$ 183,149</u>

The notes to the financial statements are an integral part of this statement.

WHITLEY COUNTY  
STATEMENT OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
FIDUCIARY FUNDS  
For The Year Ended December 31, 2007

	Pension Trust Funds	Private-Purpose Trust Funds	Agency Funds
Additions:			
Contributions:			
Employer	\$ 188,115	\$ -	\$ -
Plan members	19,677	-	-
Other	-	69,583	-
	<u>207,792</u>	<u>69,583</u>	<u>-</u>
Total contributions			
Investment earnings:			
Interest	113,440	-	-
	<u>113,440</u>	<u>-</u>	<u>-</u>
Agency fund additions	-	-	101,054,200
	<u>-</u>	<u>-</u>	<u>101,054,200</u>
Total additions	<u>321,232</u>	<u>69,583</u>	<u>101,054,200</u>
Deductions:			
Benefits	80,571	-	-
Administrative and general	31,428	72,349	-
Agency fund deductions	-	-	99,405,286
	<u>111,999</u>	<u>72,349</u>	<u>99,405,286</u>
Total deductions			
Excess (deficiency) of total additions over total deductions	209,233	(2,766)	1,648,914
Cash and investment fund balance - beginning	<u>2,175,540</u>	<u>35,392</u>	<u>2,257,090</u>
Cash and investment fund balance - ending	<u>\$ 2,384,773</u>	<u>\$ 32,626</u>	<u>\$ 3,906,004</u>

The notes to the financial statements are an integral part of this statement.

WHITLEY COUNTY  
NOTES TO FINANCIAL STATEMENTS

I. Summary of Significant Accounting Policies

A. Reporting Entity

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The County's financial reporting entity is composed of the Primary Government.

In determining the financial reporting entity, the County complies with the provisions of GASB Statement No. 14, *The Financial Reporting Entity*.

The Whitley County Solid Waste Management District, a discretely presented component unit, has been omitted from these financial statements. Accordingly, the financial statements do not include the data of all of the County's component units necessary to fairly present the financial position of the County.

B. Government-Wide and Fund Financial Statements

Government-Wide Financial Statements

The Statement of Activities and Net Assets – Cash and Investment Basis displays information about the reporting government as a whole. It includes all funds of the reporting entity except for fiduciary funds. The statement distinguishes between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services.

Fund Financial Statements

Fund financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitutes its assets, liabilities, fund equity, receipts, and disbursements. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. However, at this time, the County has not established any enterprise funds.

The County reports the following major governmental funds:

The general fund is the primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The drainage maintenance fund is used to account for the collection of special assessments and other related fees associated with the maintenance and repair of the county drainage system.

WHITLEY COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

The county highway fund accounts for the collection of state motor vehicle highway distributions and other related taxes and fees. The principal uses are for the maintenance, repair, and preservation of County highways.

The redevelopment commission fund is used for the collection of tax increment financing revenue (TIF) and other grants intended for the purpose of economic development and redevelopment within the County.

The cumulative bridge fund accounts for the collection of taxes and other related fees. The principal uses are for the maintenance, repair, and preservation of County bridges.

Additionally, the County reports the following fund types:

The internal service fund accounts for medical benefits provided to other departments on a cost-reimbursement basis.

The pension trust funds account for the activities of the sheriff's pension trust and the sheriff's benefit pension funds, which accumulate resources for pension benefit payments.

The private-purpose trust funds report trust arrangements under which principal and income benefit the sheriff's department, schools, and other uses restricted by the donor.

Agency funds account for assets held by the County as an agent for individuals, other governments and/or other funds and serve as control of accounts for certain cash transactions during the time they are a liability to the County.

C. Measurement Focus and Basis of Accounting

The government-wide, governmental fund, proprietary fund and fiduciary fund financial statements are reported using the basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when received and disbursements are recorded when paid.

The cash and investment basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash rather than when earned and disbursements are recognized when paid rather than when a liability is incurred. Investment transactions are not presented on the financial statements.

If the County utilized the basis of accounting recognized as generally accepted, the fund financial statements for governmental funds would use the modified accrual basis of accounting, while the fund financial statements for proprietary fund types would use the accrual basis of accounting. All government-wide financials would be presented on the accrual basis of accounting.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes. Elimination of these charges would distort the direct costs and program receipts reported for the various functions concerned.

WHITLEY COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities are provided to people outside the government (enterprise funds) or other departments or agencies primarily within the government (internal service funds). The County does not have any enterprise funds.

D. Assets and Cash and Investment Balances

1. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as interest receipts in the year of the sale of the investment.

2. Capital Assets

Capital assets arising from cash transactions acquired for use in governmental fund operations are accounted for as capital outlay disbursements of the fund upon acquisition.

3. Long-Term Debt

Long-term debt arising from cash basis transactions of governmental and proprietary funds is not reported as liabilities in the basic financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest reported as disbursements.

4. Equity Classification

Government-Wide Statements

Equity is classified as net assets and displayed in two components:

a. Restricted net assets – Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws and regulations of other governments, or (2) law through constitutional provisions or enabling legislation.

b. Unrestricted net assets – All other net assets that do not meet the definition of "restricted."

It is the County's policy to first use restricted net assets prior to the use of unrestricted net assets when a disbursement is incurred for purposes for which both restricted and unrestricted net assets are available.

Fund Financial Statements

Governmental fund equity is classified as fund balance. Proprietary fund equity is classified the same as in the government-wide statements.

WHITLEY COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

E. Receipts and Disbursements

1. Program Receipts

Amounts reported as program receipts include (1) charges to customers or applicants for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general receipts rather than as program receipts. Likewise, general receipts include all taxes.

2. Operating Receipts and Disbursements

Operating receipts and disbursements for proprietary funds result from providing services and producing and delivering goods and/or services. They also include all receipts and disbursements not related to capital and related financing, noncapital financing, or investing activities.

F. Internal and Interfund Balances and Activities

In the process of aggregating the financial information for the government-wide Statement of Activities and Net Assets – Cash and Investment Basis, some amounts reported as interfund activity and balances in the fund financial statements have been eliminated or reclassified.

Fund Financial Statements

1. Interfund services – Sales or purchases of goods and services between funds are reported as receipts and disbursements.
2. Interfund reimbursements – Repayments from funds responsible for certain disbursements to the funds that initially paid for them are not reported as reimbursements but as adjustments to disbursements in the respective funds.
3. Interfund transfers – Flow of assets from one fund to another where repayment is not expected is reported as transfers in and out.

Government-Wide Financial Statements

Interfund activity and balances, if any, are eliminated or reclassified in the government-wide financial statements as follows:

Internal activities – Amounts reported as interfund transfers in the fund financial statements are eliminated in the government-wide Statement of Activities and Net Assets – Cash and Investment Basis except for the net amount of transfers between governmental and business-type activities, which are reported as Transfers – Internal Activities. The effects of interfund services between funds, if any, are not eliminated in the Statement of Activities and Net Assets – Cash and Investment Basis.

WHITLEY COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

II. Stewardship, Compliance and Accountability

A. Budgetary Information

Annual budgets are adopted on the cash basis, which is not consistent with accounting principles generally accepted in the United States of America. All annual appropriations lapse at calendar year end.

Prior to the first required publication, the fiscal officer of the County submits to the governing board a proposed operating budget for the year commencing the following January 1. Prior to adoption, the budget is advertised and public hearings are conducted by the governing board to obtain taxpayer comments. In September of each year, the governing board, through the passage of a resolution/ordinance, approves the budget for the next year. Copies of the budget resolution/ordinance and the advertisement for funds for which property taxes are levied or highway use taxes are received are sent to the Indiana Department of Local Government Finance. The budget becomes legally enacted after the fiscal officer of the County receives approval of the Indiana Department of Local Government Finance.

The County's management cannot transfer budgeted appropriations between object classifications of a budget without approval of the governing board. The Indiana Department of Local Government Finance must approve any revisions to the appropriations for any fund or any department of the General Fund. The legal level of budgetary control is by object and department within the fund for the General Fund and by object within the fund for all other budgeted funds.

B. Disbursements in Excess of Appropriations

For the year ended December 31, 2007, disbursements exceeded budgeted appropriations in the following funds by the amounts below:

Fund	2007
Health	\$ 17,907
Family and Children	13,574
Total	\$ 31,481

These disbursements were funded by cash in the fund that had not been adequately appropriated.

C. Cash and Investment Balance Deficits

At December 31, 2007, the following funds reported deficits in cash and investments, which are violations of the Uniform Compliance Guidelines and state statute:

WHITLEY COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Fund	2007
Alcohol and Drug Services	\$ 50,079
Community Corrections	39,181
Victim Assistance	4,031
Operation Pull-Over	5,073
WIC Grant	5,531
Public Health Coordinator	2,211

Cash and investment deficits arose primarily from disbursements exceeding receipts due to the grant funds being reimbursed after funds are expended; these deficits are to be repaid from future receipts.

III. Detailed Notes on All Funds

A. Deposits and Investments

1. Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. Indiana Code 5-13-8-1 allows a political subdivision of the State of Indiana to deposit public funds in a financial institution only if the financial institution is a depository eligible to receive state funds and has a principal office or branch that qualifies to receive public funds of the political subdivision. The County's bank balances were insured by the Federal Deposit Insurance Corporation or the Public Deposit Insurance Fund, which covers all public funds held in approved depositories.

2. Investments

Authorization for investment activity is stated in Indiana Code 5-13. The Sheriff's Merit Board has not established an investment policy for the Sheriff's Retirement and Benefit Pension Plan. As of December 31, 2007, the County had the following investments:

Investment Type	Sheriff's Retirement and Benefit Pension Plans
Government sponsored enterprises	\$ 1,207,183
U.S. treasuries and securities	754,246
Total	\$ 1,961,429

Investment Policies

Indiana Code 5-13-9 authorizes the County to invest in securities backed by the full faith and credit of the United States Treasury or fully guaranteed by the United States of America and issued by the United States Treasury, a federal agency, a federal instrumentality, or a federal

WHITLEY COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

government sponsored enterprise. Indiana Code also authorizes the County to invest in securities fully guaranteed and issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. These investments are required by statute to have a stated final maturity of not more than two years.

Indiana Code also provides for investment in money market mutual funds that are in the form of securities of, or interest in, an open-end, no-load, management-type investment company or investment trust registered under the provision of the federal Investment Company Act of 1940, as amended. Investments in money market mutual funds may not exceed 50% of the funds held by the County and available for investment. The portfolio of an investment company or investment trust used must be limited to direct obligations of the United States of America, obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise or repurchase agreements fully collateralized by direct obligations of the United States of America or obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. The form of securities of, or interest in, an investment company or investment trust must be rated as AAA, or its equivalent by Standard and Poor's Corporation or its successor or Aaa, or its equivalent, by Moody's Investors Service, Inc., or its successor. The form of securities in an investment company or investment trust should have a stated final maturity of one day.

Additionally, the County may enter into repurchase agreements with depositories designated by the State Board of Finance as depositories for state deposits involving the County's purchase and guaranteed resale of any interest-bearing obligations issued or fully insured or guaranteed by the United States of America, a United States of America government agency, an instrumentality of the United States of America, or a federal government sponsored enterprise. The repurchase agreement is considered to have a stated final maturity of one day. This agreement must be fully collateralized by interest-bearing obligations as determined by their current market value.

The Sheriff's Pension Plan is not subject to the same investment laws as the County. The Sheriff's Merit Board has not adopted an investment policy for interest rate and credit risk.

Investment Custodial Credit Risk

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. The Sheriff's Merit Board does not have a formal investment policy for custodial credit risk for investments. At December 31, 2007, the Sheriff's Pension Plan held investments in Government Sponsored Agencies and U.S. Treasury Securities in the amount of \$1,961,429. All of these investments were held by the counterparty's trust department or agent but not in the Sheriff's Pension Plan.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County must follow state statute and limit the stated final maturities of the investments to no more than two years.

WHITLEY COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

The Sheriff's Merit Board has not adopted a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses.

Sheriff's Retirement and Benefit Pension Plans:

Investment Type	Investment Maturities (in Years)		
	Less Than 1	1-2	More Than 2
Government sponsored enterprises	\$ 125,008	\$ 187,156	\$ 895,019
U.S. treasuries and securities	346,755	169,624	237,867
Totals	<u>\$ 471,763</u>	<u>\$ 356,780</u>	<u>\$ 1,132,886</u>

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The distribution of securities with credit ratings is summarized below.

Sheriff's Retirement and Benefit Pension Plans:

Standard and Poor's Rating	Moody's Rating	County's Investments Government Sponsored Enterprise
AAA	Aaa	<u>\$ 1,207,183</u>

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The County does not have a policy in regards to concentration of credit risk. United States of America government and United States of America governmental agency securities are exempt from this policy requirement.

The Sheriff's Merit Board has not adopted a policy for the concentration of credit risk. More than 5% of the Sheriff's Retirement and Benefit investments are in Federal Home Loan Bank (\$715,696, 36%), Federal Farm Credit Bank (\$150,110, 8%), Federated U.S. Government Securities (\$130,745, 7%) and Federal Home Loan Mortgage (\$124,836, 6%)

Foreign Currency Risk

The County and the Sheriff's Merit Board do not have a formal policy in regards to foreign currency risk.

WHITLEY COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

B. Interfund Transfers

Interfund transfers for the year ended December 31, 2007, were as follows:

<u>Transfer From</u>	<u>Transfer To</u>	<u>2007</u>
General Fund	Other governmental funds	\$ 15,000
Other governmental funds	General Fund	214,821
	Other governmental funds	<u>333,968</u>
Total		<u>\$ 563,789</u>

The County typically uses transfers for cash flow purposes as provided by various statutory provisions.

C. Restatements and Reclassifications

For the year ended December 31, 2007, certain changes have been made to the financial statements to more appropriately reflect financial activity of the County. The following schedule presents a summary of restated beginning balances by opinion unit. The new fund represents the inclusion of an internal service fund which was not presented in the prior report.

<u>Opinion Unit</u>	<u>Balance as Reported December 31, 2006</u>	<u>New Funds</u>	<u>Balance as Restated January 1, 2007</u>
Whitley County	<u>\$ -</u>	<u>\$ 214,128</u>	<u>\$ 214,128</u>

IV. Other Information

A. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents (excluding postemployment benefits); and natural disasters.

The risks of torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; and natural disasters are covered by commercial insurance from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years. There were no significant reductions in insurance by major category of risk.

WHITLEY COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Medical Benefits to Employees, Retirees, and Dependents

The County has chosen to establish a risk financing fund for risks associated with medical benefits to employees, retirees, and dependents (excluding postemployment benefits). The risk financing fund is accounted for in the Self-Insurance Fund, an internal service fund, where assets are set aside for claim settlements. An excess policy through commercial insurance covers individual claims in excess of \$60,000 per year. Settled claims resulting from this risk did not exceed commercial insurance coverage in the past three years. Interfund premiums are paid into the fund by all affected funds and are available to pay claims, claim reserves, and administrative costs of the program. Interfund premiums are based upon an overall premium percentage which is applied to each affected fund and are reported as quasi-external interfund transactions.

B. Holding Corporation

The County has entered into capital leases with Whitley County Holding Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the County. The lessor has been determined to be a related party of the County. Lease payments during the year totaled \$1,341,000.

C. Administration of Welfare Programs

The County is required to provide certain funding for administrative costs of welfare programs, the Hospital Care for the Indigent Program, Medical Assistance to Wards and Children with Special Health Care Needs through local property tax levies. The County remits those taxes to the State, which pays the cost.

D. Pension Plans

Agent Multiple-Employer and Single-Employer Defined Benefit Pension Plans

1. Public Employees' Retirement Fund

Plan Description

The County contributes to the Indiana Public Employees' Retirement Fund (PERF), a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in the defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the PERF Board, most requirements of the system and give the County authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of member's contributions, set by state statute at 3% of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

PERF administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. The report may be obtained by contacting:

WHITLEY COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Public Employees' Retirement Fund  
Harrison Building, Room 800  
143 West Market Street  
Indianapolis, IN 46204  
Ph. (317) 233-4162

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for PERF are established by the Board of Trustees of PERF. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

2. County Police Retirement Plan

Plan Description

The County contributes to the County Police Retirement Plan, which is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

3. County Police Benefit Plan

Plan Description

The County contributes to the County Police Benefit Plan which is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

WHITLEY COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Actuarial Information for the Above Plans

	PERF	County Police Retirement Plan	County Police Benefit Plan
Annual required contribution	\$ 240,637	\$ 150,440	\$ 8,784
Interest on net pension obligation	(21,619)	(1,422)	-
Adjustment to annual required contribution	24,636	2,894	-
Annual pension cost	243,654	151,912	8,784
Contributions made	207,774	121,624	8,784
Increase in net pension obligation	35,880	30,288	-
Net pension obligation, beginning of year	(298,188)	(20,319)	-
Net pension obligation, end of year	\$ (262,308)	\$ 9,969	\$ -

	PERF	County Police Retirement Plan	County Police Benefit Plan
Contribution rates:			
County	6%	25%	1%
Plan members	3%	3%	none
Actuarial valuation date	07-01-06	01-01-07	01-01-07
Actuarial cost method	Entry age	Entry age	Entry age
Amortization method	Level percentage of projected payroll, closed	Level percentage of projected payroll, closed	Level percentage of projected payroll, closed
Amortization period	40 years	40 years	40 years
Amortization period (from date)	07-01-97	12-31-97	12-31-97
Asset valuation method	4 year smoothed market	4 year smoothed market	4 year smoothed market

Actuarial Assumptions

Investment rate of return	7.25%	7%	7%
Projected future salary increases:			
Total	5%	5%	5%
Attributed to inflation	4%	4%	4%
Attributed to merit/seniority	1%	1%	1%
Cost-of-living adjustments	2%	2%	0%

WHITLEY COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Three Year Trend Information

	<u>Year Ending</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
PERF	06-30-04	\$ 175,987	99%	\$ (300,383)
	06-30-05	199,646	99%	(298,188)
	06-30-06	243,654	85%	(262,308)
County Police Retirement Plan	12-31-04	107,509	96%	(15,539)
	12-31-05	108,098	104%	(20,319)
	12-31-06	151,912	80%	9,969
County Police Benefit Plan	12-31-04	7,604	100%	-
	12-31-05	7,091	100%	-
	12-31-06	8,784	100%	-

WHITLEY COUNTY  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULES OF FUNDING PROGRESS

Public Employees' Retirement Fund

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Unfunded AAL as a Percentage of Covered Payroll ((a-b)/c)
07-01-04	\$ 3,317,221	\$ 3,494,362	\$ (177,141)	95%	\$ 3,906,608	(5%)
07-01-05	3,473,130	4,070,256	(597,126)	85%	3,904,162	(15%)
07-01-06	3,928,261	4,077,606	(149,345)	96%	3,831,783	(4%)

County Police Retirement Plan

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Unfunded AAL as a Percentage of Covered Payroll ((a-b)/c)
01-01-02	\$ 1,270,595	\$ 1,276,365	\$ (5,770)	100%	\$ 518,106	(1%)
01-01-03	1,492,819	1,492,819	-	100%	533,854	0%
01-01-04	1,632,382	1,632,382	-	100%	547,990	0%
01-01-05	1,865,655	1,865,655	-	100%	548,066	0%
01-01-06	1,882,878	1,882,878	-	100%	576,279	0%
01-01-07	2,058,809	2,058,809	-	100%	604,171	0%

WHITLEY COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2007

	Local Road and Street	Accident Report	Firearms Training	County Health	Alcohol and Drug Services	Child Psychiatric Residential Treatment	Law Enforcement Continuing Education
<b>Receipts:</b>							
Taxes	\$ -	\$ -	\$ -	\$ 130,910	\$ -	\$ 44,628	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	9,160	35,546	-	-	-
Intergovernmental	361,789	-	-	21,387	-	6,439	-
Charges for services	-	2,814	-	-	134,392	-	2,909
Fines and forfeits	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>361,789</b>	<b>2,814</b>	<b>9,160</b>	<b>187,843</b>	<b>134,392</b>	<b>51,067</b>	<b>2,909</b>
<b>Disbursements:</b>							
General government	-	-	-	-	-	-	-
Public safety	-	2,695	6,324	-	175,413	-	4,694
Highways and streets	373,271	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	312,326	-	20,399	-
Economic development	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>373,271</b>	<b>2,695</b>	<b>6,324</b>	<b>312,326</b>	<b>175,413</b>	<b>20,399</b>	<b>4,694</b>
Excess (deficiency) of receipts over disbursements	(11,482)	119	2,836	(124,483)	(41,021)	30,668	(1,785)
<b>Other financing sources (uses):</b>							
Transfers in	-	-	-	19,404	-	-	-
Transfers out	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>19,404</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(11,482)	119	2,836	(105,079)	(41,021)	30,668	(1,785)
Cash and investment fund balance - beginning	240,444	1,937	4,554	186,336	(9,058)	23,783	2,247
Cash and investment fund balance - ending	<u>\$ 228,962</u>	<u>\$ 2,056</u>	<u>\$ 7,390</u>	<u>\$ 81,257</u>	<u>\$ (50,079)</u>	<u>\$ 54,451</u>	<u>\$ 462</u>
<b><u>Cash and Investment Assets - December 31</u></b>							
Cash and investments	\$ -	\$ 2,056	\$ 7,390	\$ -	\$ (50,079)	\$ 54,451	\$ 462
Restricted assets:							
Cash and investments	<u>228,962</u>	-	-	<u>81,257</u>	-	-	-
<b>Total cash and investment assets - December 31</b>	<b><u>\$ 228,962</u></b>	<b><u>\$ 2,056</u></b>	<b><u>\$ 7,390</u></b>	<b><u>\$ 81,257</u></b>	<b><u>\$ (50,079)</u></b>	<b><u>\$ 54,451</u></b>	<b><u>\$ 462</u></b>
<b><u>Cash and Investment Fund Balance - December 31</u></b>							
<b>Restricted for:</b>							
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-	-
Highways and streets	228,962	-	-	-	-	-	-
Health and welfare	-	-	-	81,257	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	-	2,056	7,390	-	(50,079)	54,451	462
<b>Total cash and investment fund balance - December 31</b>	<b><u>\$ 228,962</u></b>	<b><u>\$ 2,056</u></b>	<b><u>\$ 7,390</u></b>	<b><u>\$ 81,257</u></b>	<b><u>\$ (50,079)</u></b>	<b><u>\$ 54,451</u></b>	<b><u>\$ 462</u></b>

WHITLEY COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2007  
 (Continued)

	Clerk's Records Perpetuation	Unsafe Building	Emergency Telephone System	County Drug Free Community	Emergency Planning and Right to Know	Property Reassessment	Supplemental Juvenile Probation Service
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 105,621	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	4,901	15,237	-
Charges for services	14,348	5,350	441,092	47,722	-	-	15,242
Fines and forfeits	-	-	-	-	-	-	-
Other	-	-	-	1,000	15	41,810	-
<b>Total receipts</b>	<b>14,348</b>	<b>5,350</b>	<b>441,092</b>	<b>48,722</b>	<b>4,916</b>	<b>162,668</b>	<b>15,242</b>
Disbursements:							
General government	4,894	-	-	-	-	25,024	-
Public safety	-	-	414,761	46,255	5,633	-	17,423
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	39,823	-	-	-	-
Interest	-	-	3,291	-	-	-	-
<b>Total disbursements</b>	<b>4,894</b>	<b>-</b>	<b>457,875</b>	<b>46,255</b>	<b>5,633</b>	<b>25,024</b>	<b>17,423</b>
Excess (deficiency) of receipts over disbursements	9,454	5,350	(16,783)	2,467	(717)	137,644	(2,181)
Other financing sources (uses):							
Transfers in	-	-	-	-	-	251,564	-
Transfers out	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>251,564</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	9,454	5,350	(16,783)	2,467	(717)	389,208	(2,181)
Cash and investment fund balance - beginning	24,345	500	351,194	58,614	1,542	848,587	19,576
Cash and investment fund balance - ending	<u>\$ 33,799</u>	<u>\$ 5,850</u>	<u>\$ 334,411</u>	<u>\$ 61,081</u>	<u>\$ 825</u>	<u>\$ 1,237,795</u>	<u>\$ 17,395</u>
<b>Cash and Investment Assets - December 31</b>							
Cash and investments	\$ 33,799	\$ 5,850	\$ -	\$ 61,081	\$ 825	\$ 1,237,795	\$ 17,395
Restricted assets:							
Cash and investments	-	-	334,411	-	-	-	-
<b>Total cash and investment assets - December 31</b>	<u>\$ 33,799</u>	<u>\$ 5,850</u>	<u>\$ 334,411</u>	<u>\$ 61,081</u>	<u>\$ 825</u>	<u>\$ 1,237,795</u>	<u>\$ 17,395</u>
<b>Cash and Investment Fund Balance - December 31</b>							
Restricted for:							
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	334,411	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	33,799	5,850	-	61,081	825	1,237,795	17,395
<b>Total cash and investment fund balance - December 31</b>	<u>\$ 33,799</u>	<u>\$ 5,850</u>	<u>\$ 334,411</u>	<u>\$ 61,081</u>	<u>\$ 825</u>	<u>\$ 1,237,795</u>	<u>\$ 17,395</u>

WHITLEY COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2007  
 (Continued)

	Supplemental Adult Probation Service	Recorder's Records Perpetuation	County User Fee	Family and Children	Local Health Maintenance	Guardian Ad Litem	County Misdemeanant
<b>Receipts:</b>							
Taxes	\$ -	\$ -	\$ -	\$ 214,216	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	265,943	25,000	2,071	20,749
Charges for services	70,110	43,187	-	-	-	-	-
Fines and forfeits	-	-	145,978	-	-	-	-
Other	-	-	-	82,073	-	-	-
<b>Total receipts</b>	<b>70,110</b>	<b>43,187</b>	<b>145,978</b>	<b>562,232</b>	<b>25,000</b>	<b>2,071</b>	<b>20,749</b>
<b>Disbursements:</b>							
General government	-	53,122	-	-	-	-	-
Public safety	54,110	-	120,803	-	-	2,071	39,395
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	806,627	21,953	-	-
Economic development	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>54,110</b>	<b>53,122</b>	<b>120,803</b>	<b>806,627</b>	<b>21,953</b>	<b>2,071</b>	<b>39,395</b>
Excess (deficiency) of receipts over disbursements	16,000	(9,935)	25,175	(244,395)	3,047	-	(18,646)
<b>Other financing sources (uses):</b>							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	16,000	(9,935)	25,175	(244,395)	3,047	-	(18,646)
Cash and investment fund balance - beginning	30,418	30,487	293,327	956,293	6,576	-	22,982
Cash and investment fund balance - ending	<u>\$ 46,418</u>	<u>\$ 20,552</u>	<u>\$ 318,502</u>	<u>\$ 711,898</u>	<u>\$ 9,623</u>	<u>\$ -</u>	<u>\$ 4,336</u>
<b>Cash and Investment Assets - December 31</b>							
Cash and investments	\$ 46,418	\$ 20,552	\$ 318,502	\$ -	\$ 9,623	\$ -	\$ 4,336
Restricted assets:							
Cash and investments	-	-	-	711,898	-	-	-
<b>Total cash and investment assets - December 31</b>	<u>\$ 46,418</u>	<u>\$ 20,552</u>	<u>\$ 318,502</u>	<u>\$ 711,898</u>	<u>\$ 9,623</u>	<u>\$ -</u>	<u>\$ 4,336</u>
<b>Cash and Investment Fund Balance - December 31</b>							
<b>Restricted for:</b>							
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	711,898	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	46,418	20,552	318,502	-	9,623	-	4,336
<b>Total cash and investment fund balance - December 31</b>	<u>\$ 46,418</u>	<u>\$ 20,552</u>	<u>\$ 318,502</u>	<u>\$ 711,898</u>	<u>\$ 9,623</u>	<u>\$ -</u>	<u>\$ 4,336</u>

WHITLEY COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2007  
 (Continued)

	Supplemental Public Defender Service	Surveyor's Corner Perpetuation	Jury Pay	Rainy Day	Sales Disclosure	Riverboat Revenue Sharing	Project Income
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ 44,484	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	125,485	-	193,631	-
Charges for services	2,595	7,497	98	-	4,420	-	397,064
Fines and forfeits	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	1,949
<b>Total receipts</b>	<b>2,595</b>	<b>7,497</b>	<b>98</b>	<b>169,969</b>	<b>4,420</b>	<b>193,631</b>	<b>399,013</b>
Disbursements:							
General government	-	4,075	6,408	7,600	-	193,631	-
Public safety	-	-	-	-	-	-	237,578
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>4,075</b>	<b>6,408</b>	<b>7,600</b>	<b>-</b>	<b>193,631</b>	<b>237,578</b>
Excess (deficiency) of receipts over disbursements	2,595	3,422	(6,310)	162,369	4,420	-	161,435
Other financing sources (uses):							
Transfers in	-	-	-	13,000	-	-	-
Transfers out	-	-	-	(15,000)	-	-	(7,398)
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(2,000)</b>	<b>-</b>	<b>-</b>	<b>(7,398)</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	2,595	3,422	(6,310)	160,369	4,420	-	154,037
Cash and investment fund balance - beginning	68,852	70,318	14,825	311,628	20,786	-	3,340
Cash and investment fund balance - ending	<u>\$ 71,447</u>	<u>\$ 73,740</u>	<u>\$ 8,515</u>	<u>\$ 471,997</u>	<u>\$ 25,206</u>	<u>\$ -</u>	<u>\$ 157,377</u>
<b><u>Cash and Investment Assets - December 31</u></b>							
Cash and investments	\$ 71,447	\$ 73,740	\$ 8,515	\$ 471,997	\$ 25,206	\$ -	\$ 157,377
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
<b>Total cash and investment assets - December 31</b>	<b><u>\$ 71,447</u></b>	<b><u>\$ 73,740</u></b>	<b><u>\$ 8,515</u></b>	<b><u>\$ 471,997</u></b>	<b><u>\$ 25,206</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 157,377</u></b>
<b><u>Cash and Investment Fund Balance - December 31</u></b>							
Restricted for:							
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	71,447	73,740	8,515	471,997	25,206	-	157,377
<b>Total cash and investment fund balance - December 31</b>	<b><u>\$ 71,447</u></b>	<b><u>\$ 73,740</u></b>	<b><u>\$ 8,515</u></b>	<b><u>\$ 471,997</u></b>	<b><u>\$ 25,206</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 157,377</u></b>

WHITLEY COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2007  
 (Continued)

	Cumulative Reassessment	Sheriff's Commissary	Community Corrections	Identification Security Protection	Homeland Security	Economic Development Commission	Senior Citizen Transportation Grant
<b>Receipts:</b>							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	645,380	-	17,901	-	57,225
Charges for services	-	126,735	-	13,558	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other	-	-	-	-	330	-	-
<b>Total receipts</b>	<b>-</b>	<b>126,735</b>	<b>645,380</b>	<b>13,558</b>	<b>18,231</b>	<b>-</b>	<b>57,225</b>
<b>Disbursements:</b>							
General government	-	-	-	-	-	-	-
Public safety	-	100,738	623,327	19,000	18,231	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	57,225
Economic development	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>100,738</b>	<b>623,327</b>	<b>19,000</b>	<b>18,231</b>	<b>-</b>	<b>57,225</b>
Excess (deficiency) of receipts over disbursements	-	25,997	22,053	(5,442)	-	-	-
<b>Other financing sources (uses):</b>							
Transfers in	-	-	-	-	-	-	-
Transfers out	(251,564)	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>(251,564)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(251,564)	25,997	22,053	(5,442)	-	-	-
Cash and investment fund balance - beginning	251,564	29,503	(61,234)	13,670	5,000	8,702	-
Cash and investment fund balance - ending	\$ -	\$ 55,500	\$ (39,181)	\$ 8,228	\$ 5,000	\$ 8,702	\$ -
<b>Cash and Investment Assets - December 31</b>							
Cash and investments	\$ -	\$ 55,500	\$ (39,181)	\$ 8,228	\$ 5,000	\$ 8,702	\$ -
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
<b>Total cash and investment assets - December 31</b>	<b>\$ -</b>	<b>\$ 55,500</b>	<b>\$ (39,181)</b>	<b>\$ 8,228</b>	<b>\$ 5,000</b>	<b>\$ 8,702</b>	<b>\$ -</b>
<b>Cash and Investment Fund Balance - December 31</b>							
Restricted for:							
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	-	55,500	(39,181)	8,228	5,000	8,702	-
<b>Total cash and investment fund balance - December 31</b>	<b>\$ -</b>	<b>\$ 55,500</b>	<b>\$ (39,181)</b>	<b>\$ 8,228</b>	<b>\$ 5,000</b>	<b>\$ 8,702</b>	<b>\$ -</b>

WHITLEY COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2007  
 (Continued)

	Gas Award Grant	Victim Assistance	EMPG Grant	Tobacco Settlement	Operation Pull-Over	WIC Grant	Tobacco Grant
<b>Receipts:</b>							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	18,585	20,233	16,424	6,275	79,232	20,443
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other	-	7,142	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>25,727</b>	<b>20,233</b>	<b>16,424</b>	<b>6,275</b>	<b>79,232</b>	<b>20,443</b>
<b>Disbursements:</b>							
General government	-	-	-	-	-	-	-
Public safety	-	26,659	-	-	5,944	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	14,492	-	89,301	-
Economic development	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>26,659</b>	<b>-</b>	<b>14,492</b>	<b>5,944</b>	<b>89,301</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	-	(932)	20,233	1,932	331	(10,069)	20,443
<b>Other financing sources (uses):</b>							
Transfers in	-	-	-	-	-	-	-
Transfers out	(600)	-	-	-	-	-	(19,404)
<b>Total other financing sources (uses)</b>	<b>(600)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(19,404)</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(600)	(932)	20,233	1,932	331	(10,069)	1,039
Cash and investment fund balance - beginning	600	(3,099)	-	11,218	(5,404)	4,538	19,404
<b>Cash and investment fund balance - ending</b>	<b>\$ -</b>	<b>\$ (4,031)</b>	<b>\$ 20,233</b>	<b>\$ 13,150</b>	<b>\$ (5,073)</b>	<b>\$ (5,531)</b>	<b>\$ 20,443</b>
<b><u>Cash and Investment Assets - December 31</u></b>							
Cash and investments	\$ -	\$ (4,031)	\$ 20,233	\$ 13,150	\$ (5,073)	\$ (5,531)	\$ 20,443
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
<b>Total cash and investment assets - December 31</b>	<b>\$ -</b>	<b>\$ (4,031)</b>	<b>\$ 20,233</b>	<b>\$ 13,150</b>	<b>\$ (5,073)</b>	<b>\$ (5,531)</b>	<b>\$ 20,443</b>
<b><u>Cash and Investment Fund Balance - December 31</u></b>							
<b>Restricted for:</b>							
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	-	(4,031)	20,233	13,150	(5,073)	(5,531)	20,443
<b>Total cash and investment fund balance - December 31</b>	<b>\$ -</b>	<b>\$ (4,031)</b>	<b>\$ 20,233</b>	<b>\$ 13,150</b>	<b>\$ (5,073)</b>	<b>\$ (5,531)</b>	<b>\$ 20,443</b>

WHITLEY COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
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 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2007  
 (Continued)

	Drug Enforcement	Tri-Lakes Park	Youth Improvement Center	ITPC Grant	EMA/CERT Grant	Strategic National Stockpile Grant	Community Transition
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	22,000	46,121	-	-	18,645
Charges for services	15,493	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other	6,719	-	26,812	10,000	-	60	1,829
<b>Total receipts</b>	<b>22,212</b>	<b>-</b>	<b>48,812</b>	<b>56,121</b>	<b>-</b>	<b>60</b>	<b>20,474</b>
Disbursements:							
General government	-	-	-	-	-	-	-
Public safety	25,109	-	49,047	-	368	-	4,466
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	21,669	-	60	-
Economic development	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>25,109</b>	<b>-</b>	<b>49,047</b>	<b>21,669</b>	<b>368</b>	<b>60</b>	<b>4,466</b>
Excess (deficiency) of receipts over disbursements	(2,897)	-	(235)	34,452	(368)	-	16,008
Other financing sources (uses):							
Transfers in	5,000	-	-	-	-	-	-
Transfers out	-	-	-	(5,000)	-	-	-
<b>Total other financing sources (uses)</b>	<b>5,000</b>	<b>-</b>	<b>-</b>	<b>(5,000)</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	2,103	-	(235)	29,452	(368)	-	16,008
Cash and investment fund balance - beginning	5,600	1,208	21,861	10,548	368	-	1,426
Cash and investment fund balance - ending	<u>\$ 7,703</u>	<u>\$ 1,208</u>	<u>\$ 21,626</u>	<u>\$ 40,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17,434</u>
<b><u>Cash and Investment Assets - December 31</u></b>							
Cash and investments	\$ 7,703	\$ 1,208	\$ 21,626	\$ 40,000	\$ -	\$ -	\$ 17,434
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - December 31	<u>\$ 7,703</u>	<u>\$ 1,208</u>	<u>\$ 21,626</u>	<u>\$ 40,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17,434</u>
<b><u>Cash and Investment Fund Balance - December 31</u></b>							
Restricted for:							
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	7,703	1,208	21,626	40,000	-	-	17,434
Total cash and investment fund balance - December 31	<u>\$ 7,703</u>	<u>\$ 1,208</u>	<u>\$ 21,626</u>	<u>\$ 40,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17,434</u>

WHITLEY COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
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 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2007  
 (Continued)

	Employee Disability	Personal Property Tax Recovery	Tobacco Cessation	Public Health Coordinator	Credit Card Fees	ERT Equipment Grant	Work Release Facility
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	43,173	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other	-	402	7,398	-	-	51	-
Total receipts	-	402	7,398	43,173	-	51	-
Disbursements:							
General government	9,657	327	-	-	-	-	-
Public safety	-	-	-	-	-	3,746	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	6,717	51,089	-	-	-
Economic development	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Total disbursements	9,657	327	6,717	51,089	-	3,746	-
Excess (deficiency) of receipts over disbursements	(9,657)	75	681	(7,916)	-	(3,695)	-
Other financing sources (uses):							
Transfers in	10,000	-	5,000	-	-	-	-
Transfers out	-	-	-	-	-	-	(5,602)
Total other financing sources (uses)	10,000	-	5,000	-	-	-	(5,602)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	343	75	5,681	(7,916)	-	(3,695)	(5,602)
Cash and investment fund balance - beginning	6,260	126	4,484	5,705	435	3,695	5,602
Cash and investment fund balance - ending	<u>\$ 6,603</u>	<u>\$ 201</u>	<u>\$ 10,165</u>	<u>\$ (2,211)</u>	<u>\$ 435</u>	<u>\$ -</u>	<u>\$ -</u>
<u>Cash and Investment Assets - December 31</u>							
Cash and investments	\$ 6,603	\$ 201	\$ 10,165	\$ (2,211)	\$ 435	\$ -	\$ -
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - December 31	<u>\$ 6,603</u>	<u>\$ 201</u>	<u>\$ 10,165</u>	<u>\$ (2,211)</u>	<u>\$ 435</u>	<u>\$ -</u>	<u>\$ -</u>
<u>Cash and Investment Fund Balance - December 31</u>							
Restricted for:							
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	6,603	201	10,165	(2,211)	435	-	-
Total cash and investment fund balance - December 31	<u>\$ 6,603</u>	<u>\$ 201</u>	<u>\$ 10,165</u>	<u>\$ (2,211)</u>	<u>\$ 435</u>	<u>\$ -</u>	<u>\$ -</u>

WHITLEY COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2007  
 (Continued)

	Micropulse Grant	Government Center Lease	Jail Bond	Cumulative Capital Development	General Drain Improvement	County Economic Development Income Tax	Totals
<b>Receipts:</b>							
Taxes	\$ -	\$ 215,704	\$ -	\$ 273,721	\$ -	\$ 939,668	\$ 1,968,952
Special assessments	-	-	-	-	60,010	-	60,010
Licenses and permits	-	-	-	-	-	-	44,706
Intergovernmental	37,083	31,120	-	39,491	-	-	2,161,963
Charges for services	-	-	-	-	-	-	1,344,626
Fines and forfeits	-	-	-	-	-	-	145,978
Other	50,860	-	-	30,555	-	-	269,005
<b>Total receipts</b>	<b>87,943</b>	<b>246,824</b>	<b>-</b>	<b>343,767</b>	<b>60,010</b>	<b>939,668</b>	<b>5,995,240</b>
<b>Disbursements:</b>							
General government	-	-	-	-	117,009	-	421,747
Public safety	-	-	-	-	-	-	2,003,790
Highways and streets	-	-	-	-	-	-	373,271
Sanitation	92,549	-	-	-	-	-	92,549
Health and welfare	-	-	-	-	-	-	1,401,858
Economic development	-	-	-	335,945	-	895,659	1,231,604
<b>Debt service:</b>							
Principal	-	224,947	-	-	-	500,000	764,770
Interest	-	233,778	-	-	-	33,028	270,097
<b>Total disbursements</b>	<b>92,549</b>	<b>458,725</b>	<b>-</b>	<b>335,945</b>	<b>117,009</b>	<b>1,428,687</b>	<b>6,559,686</b>
Excess (deficiency) of receipts over disbursements	(4,606)	(211,901)	-	7,822	(56,999)	(489,019)	(564,446)
<b>Other financing sources (uses):</b>							
Transfers in	45,000	-	-	-	-	-	348,968
Transfers out	-	-	(9,221)	-	-	(235,000)	(548,789)
<b>Total other financing sources (uses)</b>	<b>45,000</b>	<b>-</b>	<b>(9,221)</b>	<b>-</b>	<b>-</b>	<b>(235,000)</b>	<b>(199,821)</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	40,394	(211,901)	(9,221)	7,822	(56,999)	(724,019)	(764,267)
Cash and investment fund balance - beginning	-	306,045	9,221	853,409	307,832	883,684	6,286,404
Cash and investment fund balance - ending	<u>\$ 40,394</u>	<u>\$ 94,144</u>	<u>\$ -</u>	<u>\$ 861,231</u>	<u>\$ 250,833</u>	<u>\$ 159,665</u>	<u>\$ 5,522,137</u>
<b><u>Cash and Investment Assets - December 31</u></b>							
Cash and investments	\$ 40,394	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,799,736
<b>Restricted assets:</b>							
Cash and investments	-	94,144	-	861,231	250,833	159,665	2,722,401
<b>Total cash and investment assets - December 31</b>	<u>\$ 40,394</u>	<u>\$ 94,144</u>	<u>\$ -</u>	<u>\$ 861,231</u>	<u>\$ 250,833</u>	<u>\$ 159,665</u>	<u>\$ 5,522,137</u>
<b><u>Cash and Investment Fund Balance - December 31</u></b>							
<b>Restricted for:</b>							
General government	\$ -	\$ -	\$ -	\$ -	\$ 250,833	\$ 159,665	\$ 410,498
Public safety	-	-	-	-	-	-	334,411
Highways and streets	-	-	-	-	-	-	228,962
Health and welfare	-	-	-	-	-	-	793,155
Debt service	-	94,144	-	-	-	-	94,144
Capital outlay	-	-	-	861,231	-	-	861,231
Unrestricted	40,394	-	-	-	-	-	2,799,736
<b>Total cash and investment fund balance - December 31</b>	<u>\$ 40,394</u>	<u>\$ 94,144</u>	<u>\$ -</u>	<u>\$ 861,231</u>	<u>\$ 250,833</u>	<u>\$ 159,665</u>	<u>\$ 5,522,137</u>

WHITLEY COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 PRIVATE-PURPOSE TRUST FUNDS  
 For The Year Ended December 31, 2007

	<u>Congressional School Principal</u>	<u>EMS Donations</u>	<u>Sheriff Donations</u>	<u>Health Donations</u>	<u>Totals</u>
Additions:					
Contributions:					
Other	\$ -	\$ 1,742	\$ 1,700	\$ 66,141	\$ 69,583
Deductions:					
Administrative and general	-	12,725	1,650	57,974	72,349
Excess (deficiency) of total additions over total deductions	-	(10,983)	50	8,167	(2,766)
Cash and investment fund balance - beginning	<u>17,776</u>	<u>14,470</u>	<u>1,137</u>	<u>2,009</u>	<u>35,392</u>
Cash and investment fund balance - ending	<u>\$ 17,776</u>	<u>\$ 3,487</u>	<u>\$ 1,187</u>	<u>\$ 10,176</u>	<u>\$ 32,626</u>

WHITLEY COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2007

	City and Town Court Costs	Congressional School Interest	Clerk of the Circuit Court	Tax Sale Surplus	Tax Sale Redemption	Surplus Tax	State Fines and Forfeitures
Additions:							
Agency fund additions	\$ 19,512	\$ 803	\$ 4,914,670	\$ 103,396	\$ 12,996	\$ 128,997	\$ 95,402
Deductions:							
Agency fund deductions	-	356	4,842,791	80,013	12,996	160,813	95,458
Excess (deficiency) of total additions over total deductions	19,512	447	71,879	23,383	-	(31,816)	(56)
Cash and investment fund balance - beginning	8,410	6,385	373,934	170,070	-	175,768	15,211
Cash and investment fund balance - ending	<u>\$ 27,922</u>	<u>\$ 6,832</u>	<u>\$ 445,813</u>	<u>\$ 193,453</u>	<u>\$ -</u>	<u>\$ 143,952</u>	<u>\$ 15,155</u>

WHITLEY COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2007  
 (Continued)

	State Sales Disclosure Fee	Overweight Vehicle Fines	Infraction Judgments	Inheritance Tax	Probation Department	Payroll	Sheriff Inmate Trust
Additions:							
Agency fund additions	\$ 4,420	\$ 590	\$ 177,563	\$ 845,214	\$ 87,794	\$ 8,294,775	\$ 158,581
Deductions:							
Agency fund deductions	4,400	862	176,698	606,079	85,464	8,287,198	155,649
Excess (deficiency) of total additions over total deductions	20	(272)	865	239,135	2,330	7,577	2,932
Cash and investment fund balance - beginning	310	272	13,304	251,585	4,182	37,269	1,735
Cash and investment fund balance - ending	<u>\$ 330</u>	<u>\$ -</u>	<u>\$ 14,169</u>	<u>\$ 490,720</u>	<u>\$ 6,512</u>	<u>\$ 44,846</u>	<u>\$ 4,667</u>

WHITLEY COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2007  
 (Continued)

	Special Death Benefit	Education License Plate Fees	Mortgage Fees State Share	Child Restraint Violation Fines	Welfare Trust	Homestead Credit Rebate	Tax Distributions
Additions:							
Agency fund additions	\$ 3,235	\$ 2,738	\$ 5,172	\$ 363	\$ 70,772	\$ 1,303,625	\$ 40,281,687
Deductions:							
Agency fund deductions	3,225	2,738	5,265	338	70,311	-	40,250,534
Excess (deficiency) of total additions over total deductions	10	-	(93)	25	461	1,303,625	31,153
Cash and investment fund balance - beginning	220	-	453	-	4,316	-	592,192
Cash and investment fund balance - ending	<u>\$ 230</u>	<u>\$ -</u>	<u>\$ 360</u>	<u>\$ 25</u>	<u>\$ 4,777</u>	<u>\$ 1,303,625</u>	<u>\$ 623,345</u>

WHITLEY COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2007  
 (Continued)

	County Treasurer	Coroner's Training and Continuing Education	Seat Belt Violation	Adult Offender Interstate	Increment Tax	Hospital Care for the Indigent
Additions:						
Agency fund additions	\$ 41,517,820	\$ 1,940	\$ 17,075	\$ 225	\$ -	\$ 272,105
Deductions:						
Agency fund deductions	<u>41,518,124</u>	<u>1,980</u>	<u>-</u>	<u>225</u>	<u>-</u>	<u>272,105</u>
Excess (deficiency) of total additions over total deductions	(304)	(40)	17,075	-	-	-
Cash and investment fund balance - beginning	<u>450,475</u>	<u>108</u>	<u>20,225</u>	<u>-</u>	<u>358</u>	<u>-</u>
Cash and investment fund balance - ending	<u>\$ 450,171</u>	<u>\$ 68</u>	<u>\$ 37,300</u>	<u>\$ -</u>	<u>\$ 358</u>	<u>\$ -</u>

WHITLEY COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2007  
 (Continued)

	Medical Assistance to Wards	Children with Special Health Care Needs	CEDIT Homestead Credit	Planning and Building Department	Health Department	County Recorder
Additions:						
Agency fund additions	\$ 33,184	\$ 24,888	\$ 410,329	\$ 88,269	\$ 91,104	\$ 165,068
Deductions:						
Agency fund deductions	<u>33,184</u>	<u>24,888</u>	<u>409,209</u>	<u>88,010</u>	<u>103,566</u>	<u>168,612</u>
Excess (deficiency) of total additions over total deductions	-	-	1,120	259	(12,462)	(3,544)
Cash and investment fund balance - beginning	<u>-</u>	<u>-</u>	<u>3,056</u>	<u>5,951</u>	<u>12,462</u>	<u>14,862</u>
Cash and investment fund balance - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,176</u>	<u>\$ 6,210</u>	<u>\$ -</u>	<u>\$ 11,318</u>

WHITLEY COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2007  
 (Continued)

	Prosecutor Restitution	Prosecutor Check Deception	Prosecutor Office Account	County Sheriff	Community Corrections Department	Totals
Additions:						
Agency fund additions	\$ 117,807	\$ 166,159	\$ 20,731	\$ 1,194,929	\$ 420,262	\$ 1,01,054,200
Deductions:						
Agency fund deductions	<u>110,289</u>	<u>167,987</u>	<u>18,231</u>	<u>1,250,624</u>	<u>397,064</u>	<u>99,405,286</u>
Excess (deficiency) of total additions over total deductions	7,518	(1,828)	2,500	(55,695)	23,198	1,648,914
Cash and investment fund balance - beginning	<u>11,743</u>	<u>5,198</u>	<u>-</u>	<u>60,124</u>	<u>16,912</u>	<u>2,257,090</u>
Cash and investment fund balance - ending	<u>\$ 19,261</u>	<u>\$ 3,370</u>	<u>\$ 2,500</u>	<u>\$ 4,429</u>	<u>\$ 40,110</u>	<u>\$ 3,906,004</u>

WHITLEY COUNTY  
 SUPPLEMENTARY INFORMATION  
 SCHEDULE OF CAPITAL ASSETS

December 31, 2007

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

General infrastructure assets (those reported by governmental activities) are included regardless of their acquisition date or amount. The government was able to estimate the historical cost for the initial reporting of these assets through backtrending (i.e., estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year.) As the government constructs or acquires additional capital assets each period, including infrastructure assets, they are reported at historical cost.

<u>Primary Government</u>	<u>Ending Balance</u>
Governmental activities:	
Capital assets, not being depreciated:	
Land	\$ 146,521
Infrastructure	26,420,493
Buildings	10,175,925
Improvements other than buildings	129,180
Machinery and equipment	<u>3,854,464</u>
 Total governmental activities, capital assets not being depreciated	 <u>\$ 40,726,583</u>

WHITLEY COUNTY  
 SUPPLEMENTARY INFORMATION  
 SCHEDULE OF LONG-TERM DEBT  
 December 31, 2007

Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental Activities:		
Capital leases:		
Government Center	\$ 6,095,000	\$ 273,500
SDI Holding Corporation	13,065,000	1,094,000
E911 Equipment Lease	41,436	43,114
Bonds payable:		
Revenue bonds:		
1998 Redevelopment district tax increment revenue bonds	<u>986,000</u>	<u>31,565</u>
Total governmental activities long-term debt	<u>\$ 20,187,436</u>	<u>\$ 1,442,179</u>

WHITLEY COUNTY  
OTHER REPORT

The annual report presented herein was prepared in addition to the official report prepared for the County Auditor.

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SUPPLEMENTAL AUDIT OF  
FEDERAL AWARDS



# STATE OF INDIANA

AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS  
302 WEST WASHINGTON STREET  
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INDIANAPOLIS, INDIANA 46204-2769

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## INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

TO: THE OFFICIALS OF WHITLEY COUNTY, INDIANA

### Compliance

We have audited the compliance of the Whitley County (County) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended December 31, 2007. The County's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the County's management. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the County's compliance with those requirements.

In our opinion, the County complied in all material respects with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2007.

### Internal Control Over Compliance

The management of the County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS  
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER  
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133  
(Continued)

A control deficiency in a County's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be significant deficiencies or material weaknesses, as defined above.

This report is intended solely for the information and use of the County's management, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

April 17, 2008

WHITLEY COUNTY  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For The Year Ended December 31, 2007

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>U.S. DEPARTMENT OF AGRICULTURE</u>			
Pass-Through Indiana State Department of Health Special Supplemental Nutrition Program for Women, Infants and Children	10.557	WIC-192-1	\$ 80,310
<u>U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</u>			
Pass-Through Indiana Office of Community and Rural Affairs Community Development Block Grants/State's Program	14.228	CF-06-116	6,969
<u>U.S. DEPARTMENT OF JUSTICE</u>			
Pass-Through Indiana Criminal Justice Institute Juvenile Accountability Incentive Block Grants	16.523	05-JB-028	20,000
Crime Victim Assistance	16.575	06VA155 07VA146	10,042 8,542
Total for program			18,584
Pass-Through Kosciusko County Edward Byrne Memorial Formula Grant Program	16.579	05-DJ-025	6,719
Pass-Through Indiana Criminal Justice Institute Edward Byrne Memorial Justice Assistance Grant Program	16.738	05-DJ-060	3,695
Total for federal grantor agency			48,998
<u>U.S. DEPARTMENT OF TRANSPORTATION</u>			
Pass-Through Indiana Criminal Justice Institute Highway Safety Cluster State and Community Highway Safety	20.600	OP-07-01-01-55	5,463
Pass-Through Indiana Department of Transportation Formula Grants for Other Than Urbanized Areas	20.509		76,300
Pass-Through Indiana Criminal Justice Institute Safety Incentive Grants for Use of Seatbelts Emergency Gas Award	20.604		600
Total for federal grantor agency			82,363
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>			
Pass-Through Indiana State Department of Health Centers for Disease Control and Prevention-Investigations and Technical Assistance	93.283	BPRS 192-4	51,089
Pass-Through Department of Child Services Child Support Enforcement County Prosecutor's Expenditures Incentive Payment Indirect Costs County Clerk's Expenditures	93.563		209,101 58,182 47,122 16,616
Total for program			331,021
Total for federal grantor agency			382,110
<u>U.S. DEPARTMENT OF HOMELAND SECURITY</u>			
Pass-Through Indiana Department of Homeland Security Disaster Grants - Public Assistance	97.036	183-UXSBK-00	15,762
Emergency Management Performance Grants	97.042	FY 2007	20,601
Law Enforcement Terrorism Prevention Program	97.074	FY 2005 FY 2006	31,570 17,901
Total for program			49,471
Total for federal grantor agency			85,834
Total federal awards expended			\$ 686,584

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

WHITLEY COUNTY  
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

I. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of Whitley County (County) and is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Accordingly, the amount of federal awards expended is based on when the activity related to the award occurs. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

II. Subrecipients

Of the federal expenditures presented in the schedule, the County provided federal awards to subrecipients as follows for the year ended December 31, 2007:

Program Title	Federal CFDA Number	2007
Formula Grants for Other Than Urbanized Areas	20.509	<u>\$ 76,300</u>

WHITLEY COUNTY  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I – Summary of Auditor's Results

Financial Statements:

Type of auditor's report issued: Qualified

Internal control over financial reporting:  
 Material weaknesses identified? no  
 Control deficiencies identified that are not considered to be material weaknesses? none reported

Noncompliance material to financial statements noted? no

Federal Awards:

Internal control over major programs:  
 Material weaknesses identified? no  
 Control deficiencies identified that are not considered to be material weaknesses? none reported

Type of auditor's report issued on compliance for major programs: Unqualified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133? no

Identification of Major Programs:

CFDA Number	Name of Federal Program or Cluster
93.563	Child Support Enforcement
97.036	Disaster Grants – Public Assistance

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000

Auditee qualified as low-risk auditee? no

Section II – Financial Statement Findings

No matters are reportable.

Section III – Federal Award Findings and Questioned Costs

No matters are reportable.

PROSECUTING ATTORNEY

82nd JUDICIAL CIRCUIT



WHITLEY COUNTY, INDIANA

MATTHEW J. RENTSCHLER - PROSECUTOR  
DANIEL J. SIGLER, JR. - CHIEF DEPUTY

101 W. VAN BUREN ST., ROOM 13  
COLUMBIA CITY, INDIANA 46725  
TELEPHONE (260) 244-3000  
FACSIMILE (260) 244-7380

April 17, 2008

State Board of Accounts  
302 Washington Street, Room E418  
Indianapolis IN 46204-2765

PROSECUTOR'S  
STAFF

Patricia D. Cook

Karli A. Hendry

Denice R. Spencer

PROSECUTOR'S  
INVESTIGATOR

Michael S. Christie

VICTIM'S  
ADVOCATE

Jennifer E. Fulk

SUMMARY OF PRIOR AUDIT FINDINGS:

FINDING NO. 2006-01, FEDERAL AND STATE AGENCIES  
COMPLIANCE REQUIREMENTS

The Whitley County Prosecutor has re-submitted the Monthly Reimbursement  
Claims in the Title IV-D Budget Expenditures for the months in question.

Signed:

Matthew J. Rentschler  
Prosecuting Attorney

Date: April 17, 2008



# Clerk of The Whitley Circuit and Superior Courts

101 W. VAN BUREN ST. • ROOM 10 • COURTHOUSE

COLUMBIA CITY, INDIANA 46725-2051

260 248-3102 • FAX: 260 248-3137

April 17<sup>th</sup>, 2008

State Board of Accounts  
302 Washington St  
Room E418  
Indianapolis, IN 46204-2765

## SUMMARY OF PRIOR FINDINGS:

FINDING NO. 2006-01, Federal and State Agencies-Compliance Requirements

Clerk of the Circuit Court was given incorrect insurance information for an employee of the Clerk's Office. Title IV-D reimbursement was over paid to Whitley County based on the amount of insurance the County pays for said employee. In 2007 during the Clerk's audit, State Board of Accounts action plan was for the Clerk of the Circuit Court to submit a revised IV-D claim for 2006. The claim was never submitted in 2007. Therefore, a revised claim for 2006 was prepared and sent to DCS Finance & Budget Department, March 4<sup>th</sup>, 2008.

Signed: Cindy Greer  
Cindy Greer

Title: \_\_\_\_\_  
Clerk of the Circuit Court

Date: 4-17-08

WHITLEY COUNTY  
EXIT CONFERENCE

The contents of this report were discussed on April 17, 2008, with Linda J. Gerig, Auditor; April Whetstone, Deputy Auditor; Tom Rethlake, President of the Board of County Commissioners; and Thomas Western, President of the County Council.