

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

EXAMINATION REPORT
OF
WHEATFIELD AMBULANCE SERVICE
JASPER COUNTY, INDIANA
January 1, 2006 to December 31, 2007



FILED
05/21/2008

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OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk	Susan J. Steinke	01-01-06 to 12-31-08
President of the Board	Eldon Jeffries	01-01-06 to 12-31-06
	John S. Sumara	01-01-07 to 12-31-07
	Randy Allen	01-01-08 to 12-31-08



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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE WHEATFIELD AMBULANCE SERVICE, JASPER COUNTY, INDIANA

We have examined the financial information presented herein of the Wheatfield Ambulance Service (District), for the period of January 1, 2006 to December 31, 2007. The District's management is responsible for the financial information presented herein. Our responsibility is to express an opinion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial information presented herein and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

In our opinion, the financial information referred to above presents fairly, in all material respects, the financial information of the District for the years ended December 31, 2006 and 2007, based on the criteria set forth in the uniform compliance guidelines established by the Indiana State Board of Accounts.

STATE BOARD OF ACCOUNTS

April 7, 2008

WHEATFIELD AMBULANCE SERVICE
 SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES
 GOVERNMENTAL FUND TYPE
 As Of And For The Years Ended December 31, 2006 And 2007

	<u>Cash and Investments 01-01-06</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Cash and Investments 12-31-06</u>
Governmental Fund: General	\$ 350,841	\$ 237,913	\$ 119,075	\$ 469,679
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	<u>Cash and Investments 01-01-07</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Cash and Investments 12-31-07</u>
Governmental Fund: General	\$ 469,679	\$ 275,228	\$ 246,847	\$ 498,060
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

The accompanying notes are an integral part of the financial information.

WHEATFIELD AMBULANCE SERVICE
NOTES TO FINANCIAL INFORMATION

Note 1. Introduction

The District was established under the laws of the State of Indiana. The District provides the following services: public safety, health and social services, culture and recreation, and general administrative services.

Note 2. Fund Accounting

The District uses funds to report on its cash and investments and the results of its operations on a cash basis. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions or activities.

Note 3. Budgets

The operating budget is initially prepared and approved at the local level. In accordance with its organizational agreement, the three township trustees shall have management and control of the Wheatfield Ambulance Service. They shall provide the manner of financing, staffing and supplying this cooperative undertaking and shall have responsibility for establishing and maintaining a budget for the service. The money necessary to support or finance the service shall be reviewed by the townships' respective advisory boards on an annual basis.

Note 4. Deposits and Investments

Deposits, made in accordance with Indiana Code 5-13, with financial institutions in the State of Indiana at year end were entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statute (IC 5-13-9) authorizes the District to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Subsequent Event

The Ambulance Service is currently involved in a building addition project. The projected cost of the addition is estimated at \$265,000. The funding for the project will be from the unobligated monies in the general operating fund.

WHEATFIELD AMBULANCE SERVICE
EXAMINATION RESULT AND COMMENT

CAPITAL ASSET RECORDS

Information presented for examination did not indicate an inventory or a detailed record of capital assets was maintained. A similar comment was included in the prior Reports B21738 and B27001.

Every governmental unit should have a complete inventory of all capital assets owned which reflect their acquisition value. Such inventory should be recorded in the Capital Assets Ledger. A complete inventory should be taken every two years for good internal control and for verifying account balances carried in the accounting records. (Accounting and Uniform Compliance Guidelines Manual for Special Districts, Chapter 10)

WHEATFIELD AMBULANCE SERVICE
EXIT CONFERENCE

The contents of this report were discussed on April 7, 2008, with Susan J. Steinke, Clerk; Randy Allen, President of the Board; John S. Sumara, Vice President of the Board; and Eldon Jeffries, Board member. The officials concurred with our finding.