

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

EXAMINATION REPORT

OF

CLINTON TOWNSHIP

CASS COUNTY, INDIANA

January 1, 2006 to December 31, 2007



**FILED**

04/30/2008



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OFFICIALS

Office

Official

Term

Trustee

Duane Deitrich

01-01-06 to 12-31-10

Chairman of the  
Township Board

Daryl Deitrich

01-01-06 to 12-31-08



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF CLINTON TOWNSHIP, CASS COUNTY, INDIANA

We have examined the financial information presented herein of Clinton Township (Township), for the period of January 1, 2006 to December 31, 2007. The Township's management is responsible for the financial information presented herein. Our responsibility is to express an opinion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial information presented herein and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

In our opinion, the financial information referred to above presents fairly, in all material respects, the financial information of the Township for the years ended December 31, 2006 and 2007, based on the criteria set forth in the uniform compliance guidelines established by the Indiana State Board of Accounts.

STATE BOARD OF ACCOUNTS

February 4, 2008

CLINTON TOWNSHIP, CASS COUNTY  
SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES  
ALL GOVERNMENTAL FUND TYPES  
As Of And For The Years Ended December 31, 2006 And 2007

	Cash and Investments 01-01-06	Receipts	Disbursements	Cash and Investments 12-31-06
Governmental Funds:				
Township	\$ 54,117	\$ 26,474	\$ 23,368	\$ 57,223
Dog	442	114	556	-
Township Assistance	12,365	1,118	696	12,787
Firefighting	84,776	25,623	22,872	87,527
Cumulative Fire	32,724	9,246	193	41,777
Fire Donation	12,054	3,075	-	15,129
Rainy Day	1,339	-	-	1,339
Levy Excess	-	909	-	909
Totals	<u>\$ 197,817</u>	<u>\$ 66,559</u>	<u>\$ 47,685</u>	<u>\$ 216,691</u>

	Cash and Investments 01-01-07	Receipts	Disbursements	Cash and Investments 12-31-07
Governmental Funds:				
Township	\$ 57,223	\$ 22,990	\$ 16,084	\$ 64,129
Township Assistance	12,787	936	1,063	12,660
Firefighting	87,527	24,333	18,840	93,020
Cumulative Fire	41,777	8,587	123	50,241
Fire Donation	15,129	21,013	896	35,246
Rainy Day	1,339	-	-	1,339
Levy Excess	909	797	909	797
Totals	<u>\$ 216,691</u>	<u>\$ 78,656</u>	<u>\$ 37,915</u>	<u>\$ 257,432</u>

The accompanying notes are an integral part of the financial information.

CLINTON TOWNSHIP, CASS COUNTY  
NOTES TO FINANCIAL INFORMATION

Note 1. Introduction

The Township was established under the laws of the State of Indiana. The Township provides the following services: public safety, health and social services, and general administrative services.

Note 2. Fund Accounting

The Township uses funds to report on its cash and investments and the results of its operations on a cash basis. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions or activities.

Note 3. Budgets

The operating budget is initially prepared and approved at the local level. In addition, funds for which property taxes are levied or highway use taxes are received are subject to final approval by the Indiana Department of Local Government Finance.

Note 4. Property Taxes

Property taxes levied are collected by the County Treasurer and are distributed to the Township in June and December. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100% of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which become delinquent if not paid by May 10 and November 10, respectively. All property taxes collected by the County Treasurer and available for distribution were distributed to the Township on or prior to December 31 of the year collected.

Note 5. Deposits and Investments

Deposits, made in accordance with Indiana Code 5-13, with financial institutions in the State of Indiana at year end were entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statute (IC 5-13-9) authorizes the Township to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

CLINTON TOWNSHIP, CASS COUNTY  
EXAMINATION RESULTS AND COMMENTS

APPROPRIATIONS

The records presented for audit indicated for following expenditures in excess of budgeted appropriations:

Fund	Year	Excess Amount Expended
Firefighting	2006	\$ 272

CAPITAL ASSET RECORDS

Information presented for audit did not indicate an inventory or record of capital assets using Form 369.

Every governmental unit should have a complete inventory of all capital assets which reflects their acquisition value. Such inventory should be recorded on the applicable Capital Asset Ledger. A complete inventory should be taken at least every two years for good internal control and for verifying account balances carried in the accounting records. (Accounting and Uniform Compliance Guidelines Manual for Townships, Chapter 13)

CLINTON TOWNSHIP, CASS COUNTY  
EXIT CONFERENCE

The contents of this report were discussed on February 4, 2008, with Duane Deitrich, Trustee. The official concurred with our findings.