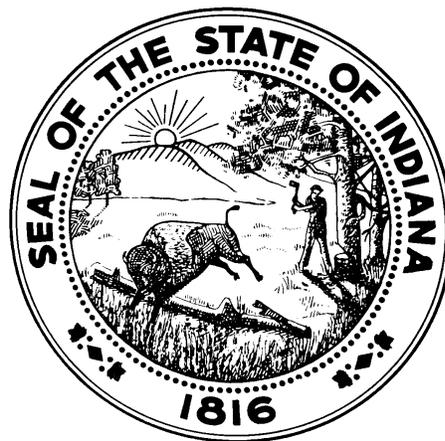


STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

ANNUAL FINANCIAL REPORT

2006

MONROE COUNTY, INDIANA



FILED

12/28/2007

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Auditor	Sandra M. Newmann	01-01-05 to 12-31-08
Treasurer	Barbara M. Clark	01-01-05 to 12-31-08
Clerk	Jim Fielder	01-01-03 to 12-31-10
Sheriff	Stephen E. Sharp James Kennedy	01-01-03 to 12-31-06 01-01-07 to 12-31-10
Recorder	Patricia Haley Sam Allison	01-01-03 to 12-31-06 01-01-07 to 12-31-10
President of the Board of County Commissioners	Joyce B. Poling Iris Kiesling	01-01-06 to 12-31-06 01-01-07 to 12-31-07
President of the County Council	Sophia Travis Michael Woods	01-01-06 to 12-31-06 01-01-07 to 12-31-07



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

TO: THE OFFICIALS OF MONROE COUNTY, INDIANA

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Monroe County (County), as of and for the year ended December 31, 2006, which collectively comprise the County's basic financial statements as listed in the Table of Contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

As discussed in Note I, the County prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective cash and investment balances of the governmental activities, each major fund, and the aggregate remaining fund information of the County as of December 31, 2006, and the respective cash receipts and cash disbursements during the year then ended on the basis of accounting described in Note I.

In accordance with Government Auditing Standards, we have also issued a report dated December 13, 2007, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. Our report on compliance and on internal control over financial reporting should be read along with this report.

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
(Continued)

Our audit was performed for the purpose of forming an opinion on the basic financial statements of the County taken as a whole. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The Schedules of Funding Progress, and Budgetary Comparison Schedules, as listed in the Table of Contents, are not required parts of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management, regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

The County has not presented Management's Discussion and Analysis that accounting principles generally accepted in the United States of America has determined is necessary to supplement although not required to be of the basic financial statements.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The Combining Schedules, as listed in the Table of Contents, and Schedule of Long-Term Debt are presented for additional analysis and are not required parts of the basic financial statements. The Combining Schedules, as listed in the Table of Contents, have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The Schedule of Long-Term Debt has not been subjected to the auditing procedures applied by us in the audit of the basic financial statements and, accordingly, we express no opinion on it.

STATE BOARD OF ACCOUNTS

December 13, 2007



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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: THE OFFICIALS OF MONROE COUNTY, INDIANA

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Monroe County (County), as of and for the year ended December 31, 2006, which collectively comprise the County's basic financial statements and have issued our report thereon dated December 13, 2007. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

Our consideration of the internal control over financial reporting was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses. However, as discussed below, we identified certain deficiencies in internal control over financial reporting that we considered to be significant deficiencies.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control. We consider the deficiencies described in item 2006-1 of the accompanying Schedule of Findings and Questioned Costs to be significant deficiencies in internal control over financial reporting.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS
(Continued)

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. However, we believe that none of the significant deficiencies described above is a material weakness.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

We noted certain matters that we reported to management in a separate letter dated December 13, 2007.

The County's response to the findings identified in our audit are described in the accompanying section of the report entitled Corrective Action Plan. We did not audit the County's response and accordingly, we express no opinion on it.

This report is intended solely for the information and use of the County's management, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

December 13, 2007

MONROE COUNTY
STATEMENT OF ACTIVITIES AND NET ASSETS - CASH AND INVESTMENT BASIS
For The Year Ended December 31, 2006

<u>Functions/Programs</u>	Program Receipts				Net (Disbursement) Receipt and Changes In Net Assets
	Disbursements	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Governmental Activities
Primary government:					
Governmental activities:					
General government	\$ 30,137,991	\$ 2,628,632	\$ 35,409	\$ -	\$ (27,473,950)
Public safety	6,986,801	3,754,791	474,996	740,222	(2,016,792)
Highways and streets	6,053,566	83,377	4,183,465	695,337	(1,091,387)
Health and welfare	11,693,348	581,322	4,806,709	-	(6,305,317)
Economic development	286	430,354	-	-	430,068
Culture and recreation	2,270,068	351,610	-	-	(1,918,458)
Principal and interest on indebtedness	1,041,681	-	-	-	(1,041,681)
Total governmental activities	\$ 58,183,741	\$ 7,830,086	\$ 9,500,579	\$ 1,435,559	(39,417,517)
General receipts:					
Property taxes					22,556,195
Income taxes					7,030,279
Intergovernmental					2,949,680
Other local sources					8,720,058
Net proceeds from borrowings					1,995,000
Grants and contributions not restricted to specific programs					76,962
Investment earnings					2,994,876
Total general receipts					46,323,050
Change in net assets					6,905,533
Net assets - beginning, as originally reported					43,093,716
Prior year adjustment - see Note III (c)					3,346,609
Net assets - beginning, restated					39,747,107
Net assets - ending					\$ 46,652,640
<u>Assets</u>					
Cash and investments					\$ 15,425,178
Cash with fiscal agent					631,689
Restricted assets:					
Cash and investments					30,595,773
Total assets					\$ 46,652,640
<u>Net Assets</u>					
Restricted for:					
General government					\$ 4,811,962
Public safety					1,462,535
Highways and streets					4,371,154
Health and welfare					4,739,662
Culture and recreation					210,382
Urban redevelopment and housing					1,401
Debt service					299,314
Capital outlay					15,331,052
Unrestricted					15,425,178
Total net assets					\$ 46,652,640

The notes to the financial statements are an integral part of this statement.

MONROE COUNTY
STATEMENT OF ASSETS AND FUND BALANCES AND RECEIPTS,
DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
GOVERNMENTAL FUNDS
For The Year Ended December 31, 2006

	General	Family and Children	Richland Township TIF	Other Governmental Funds	Totals
Receipts:					
Taxes	\$ 18,379,701	\$ 6,025,483	\$ 1,828,465	\$ 6,700,320	\$ 32,933,969
Licenses and permits	-	-	-	451,715	451,715
Intergovernmental	2,686,990	3,492,815	-	8,495,458	14,675,263
Charges for services	1,361,850	-	-	2,618,111	3,979,961
Fines and forfeits	708,720	-	-	1,435,511	2,144,231
Interfund loans	-	-	-	642,325	642,325
Other	2,881,719	-	-	938,197	3,819,916
Total receipts	26,018,980	9,518,298	1,828,465	21,281,637	58,647,380
Disbursements:					
General government	15,481,272	-	-	7,167,462	22,648,734
Public safety	5,873,722	-	-	1,006,151	6,879,873
Highways and streets	222,622	-	-	5,659,546	5,882,168
Health and welfare	904,599	9,730,778	-	1,056,072	11,691,449
Economic development	-	-	-	286	286
Culture and recreation	1,084,939	-	-	1,158,778	2,243,717
Debt service:					
Principal	-	-	116,312	680,857	797,169
Interest	-	-	151,688	92,824	244,512
Capital outlay:					
General government	474,289	-	94,168	3,394,344	3,962,801
Public safety	41,598	-	-	65,330	106,928
Highways and streets	-	-	-	171,398	171,398
Health and welfare	946	-	-	953	1,899
Culture and recreation	5,985	-	-	20,366	26,351
Total disbursements	24,089,972	9,730,778	362,168	20,474,367	54,657,285
Excess (deficiency) of receipts over disbursements	1,929,008	(212,480)	1,466,297	807,270	3,990,095
Other financing sources (uses):					
Net proceeds from borrowings	-	-	-	1,995,000	1,995,000
Transfers in	169,916	-	-	398,761	568,677
Transfers out	(2,469)	-	-	(566,208)	(568,677)
Other receipts	999,481	-	-	15,903	1,015,384
Total other financing sources	1,166,928	-	-	1,843,456	3,010,384
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	3,095,936	(212,480)	1,466,297	2,650,726	7,000,479
Cash and investment fund balance - as originally reported	7,795,134	4,037,272	5,768,729	24,288,111	41,889,246
Prior period adjustment - see Note III (c)	-	-	(2,133,220)	(1,213,389)	(3,346,609)
Cash and investment fund balance - restated	7,795,134	4,037,272	3,635,509	23,074,722	38,542,637
Cash and investment fund balance - ending	\$ 10,891,070	\$ 3,824,792	\$ 5,101,806	\$ 25,725,448	45,543,116
Amounts reported for governmental activities in the Statement of Activities and Net Assets - Cash and Investment Basis are different because:					
Internal services funds are used by management to charge the costs of certain services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Activities and Net Assets - Cash and Investment Basis.					
					1,109,524
Net assets of governmental activities					\$ 46,652,640
Cash and Investment Assets - Ending					
Cash and investments	\$ 10,891,070	\$ -	\$ -	\$ 4,534,108	\$ 15,425,178
Cash with fiscal agent	-	-	631,689	-	631,689
Restricted assets:					
Cash and investments	-	3,824,792	4,470,117	21,191,340	29,486,249
Total cash and investment assets - Ending	\$ 10,891,070	\$ 3,824,792	\$ 5,101,806	\$ 25,725,448	\$ 45,543,116
Cash and Investment Fund Balance - Ending					
Restricted for:					
General government	\$ -	\$ -	\$ -	\$ 3,702,438	\$ 3,702,438
Public safety	-	-	-	1,462,535	1,462,535
Highways and streets	-	-	-	4,371,154	4,371,154
Health and welfare	-	3,824,792	-	914,870	4,739,662
Culture and recreation	-	-	-	210,382	210,382
Urban redevelopment and housing	-	-	-	1,401	1,401
Debt service	-	-	-	299,314	299,314
Capital outlay	-	-	5,101,806	10,229,246	15,331,052
Unrestricted	10,891,070	-	-	4,534,108	15,425,178
Total cash and investment fund balance - Ending	\$ 10,891,070	\$ 3,824,792	\$ 5,101,806	\$ 25,725,448	\$ 45,543,116

The notes to the financial statements are an integral part of this statement.

MONROE COUNTY
STATEMENT OF ASSETS AND FUND BALANCES AND
RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
PROPRIETARY FUNDS
As Of And For The Year Ended December 31, 2006

	<u>Internal Service Funds</u>
Operating receipts:	
Miscellaneous	<u>\$ 2,877,306</u>
Total operating receipts	<u>2,877,306</u>
Operating disbursements:	
Insurance claims and premiums	<u>2,972,252</u>
Total operating disbursements	<u>2,972,252</u>
Deficiency of operating receipts over operating disbursements	<u>(94,946)</u>
Cash and investment fund balance - beginning	<u>1,204,470</u>
Cash and investment fund balance - ending	<u>\$ 1,109,524</u>
<u>Cash and Investment Assets - December 31</u>	
Restricted assets:	
Cash and investments	<u>\$ 1,109,524</u>
<u>Cash and Investment Fund Balance - December 31</u>	
Restricted for:	
Other purposes	<u>\$ 1,109,524</u>

The notes to the financial statements are an integral part of this statement.

MONROE COUNTY
STATEMENT OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
FIDUCIARY FUNDS
For The Year Ended December 31, 2006

	Pension Trust Funds	Private-Purpose Trust Funds	Agency Funds
Additions:			
Contributions:			
Employer	\$ 168,725	\$ -	\$ -
Plan members	37,694	-	-
Other	-	251	-
	206,419	251	-
Total contributions			
Investment earnings:			
Interest	311,188	-	-
	-	-	326,454,418
Agency fund additions			
Total additions	517,607	251	326,454,418
Deductions:			
Benefits	162,783	-	-
Refunds of contributions	550	-	-
Administrative and general	30,145	3,268	-
Agency fund deductions	-	-	342,724,389
	193,478	3,268	342,724,389
Total deductions			
Excess (deficiency) of total additions over total deductions	324,129	(3,017)	(16,269,971)
Cash and investment fund balance - beginning	4,128,149	37,219	23,908,581
Cash and investment fund balance - ending	\$ 4,452,278	\$ 34,202	\$ 7,638,610

The notes to the financial statements are an integral part of this statement.

MONROE COUNTY
NOTES TO FINANCIAL STATEMENTS

I. Summary of Significant Accounting Policies

A. Reporting Entity

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The County's financial reporting entity is composed of the following:

Primary Government: Monroe County

There are no significant component units which require inclusion.

In determining the financial reporting entity, the County complies with the provisions of GASB Statement No. 14, *The Financial Reporting Entity*.

Related Organizations

The County's officials are also responsible for appointing the members of the boards of other organizations, but the County's accountability for these organizations does not extend beyond making the appointments. The County appoints the board members of the Alcoholic Beverage Board, Ambulance Advisory Board, Bloomington Economic Development Corporation, Bloomington Chamber of Commerce, Downtown Bloomington Commission, Metro Planning Organization Policy Committee, Citizens Advisory Committee, and South Central Community Mental Health Center Board. No financial funding was provided to these Boards.

B. Government-Wide and Fund Financial Statements

Government-Wide Financial Statements

The Statement of Activities and Net Assets – Cash and Investment Basis displays information about the reporting government as a whole. It includes all funds of the reporting entity except for fiduciary funds. The statement distinguishes between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services. However, at this time, the County has not established any funds which have business-type activities.

Fund Financial Statements

Fund financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitutes its assets, liabilities, fund equity, receipts, and disbursements. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. However, at this time, the County has not established any enterprise funds.

MONROE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

The County reports the following major governmental funds:

The general fund is the primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The family and children fund is a special revenue fund. It accounts for all financial resources of the County, which are restricted for welfare programs.

The Richland Township TIF fund is a capital projects fund. It accounts for the financial resources of the County to provide for the improvements in the designated TIF (Tax Increment Financing) area, and to pay for TIF Bond payments.

Additionally, the County reports the following fund types:

The internal service fund accounts for group health insurance of employees and unemployment insurance provided to other departments on a cost-reimbursement basis.

The pension trust funds account for the activities of the sheriff's retirement pension trust and the sheriff's benefit pension fund, which accumulate resources for pension benefit payments.

The private-purpose trust fund reports a trust arrangement under which principal and income benefit the health department and the school corporations.

Agency funds account for assets held by the County as an agent for federal, state, and local governmental entities and payroll withholdings.

C. Measurement Focus and Basis of Accounting

The government-wide, governmental fund, proprietary fund, and fiduciary fund financial statements are reported using the basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when received and disbursements are recorded when paid.

The cash and investment basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash rather than when earned and disbursements are recognized when paid rather than when a liability is incurred. Investment transactions are not presented on the financial statements.

If the County utilized the basis of accounting recognized as generally accepted, the fund financial statements for governmental funds would use the modified accrual basis of accounting, while the fund financial statements for proprietary fund types would use the accrual basis of accounting. All government-wide financials would be presented on the accrual basis of accounting.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges. Elimination of these charges would distort the direct costs and program receipts reported for the various functions concerned.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration.

MONROE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Goods or services from such activities are provided to people outside the government (enterprise funds) or other departments or agencies primarily within the government (internal service funds). The County does not have any enterprise funds.

D. Assets and Cash and Investment Balances

1. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as interest receipts in the year of the sale of the investment.

2. Capital Assets

Capital assets arising from cash transactions acquired for use in governmental or proprietary fund operations are accounted for as capital outlay disbursements of the fund upon acquisition.

3. Long-Term Debt

Long-term debt arising from cash basis transactions of governmental and proprietary funds is not reported as liabilities in the basic financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest reported as disbursements.

4. Equity Classification

Government-Wide Statements

Equity is classified as net assets and displayed in two components:

- a. Restricted net assets – Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws and regulations of other governments, or (2) law through constitutional provisions or enabling legislation.
- b. Unrestricted net assets – All other net assets that do not meet the definition of "restricted."

It is the County's policy to first use restricted net assets prior to the use of unrestricted net assets when a disbursement is incurred for purposes for which both restricted and unrestricted net assets are available.

Fund Financial Statements

Governmental fund equity is classified as fund balance. Proprietary fund equity is classified the same as in the government-wide statements.

E. Receipts and Disbursements

1. Program Receipts

Amounts reported as program receipts include (1) charges to customers or applicants for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital

MONROE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

grants and contributions, including special assessments. Internally dedicated resources are reported as general receipts rather than as program receipts. Likewise, general receipts include all taxes.

2. Operating Receipts and Disbursements

Operating receipts and disbursements for proprietary funds result from providing services and producing and delivering goods and/or services. They also include all receipts and disbursements not related to capital and related financing, noncapital financing, or investing activities.

F. Internal and Interfund Balances and Activities

In the process of aggregating the financial information for the government-wide Statement of Activities and Net Assets – Cash and Investment Basis, some amounts reported as interfund activity and balances in the fund financial statements have been eliminated or reclassified.

Fund Financial Statements

1. Interfund services – Sales or purchases of goods and services between funds are reported as receipts and disbursements.
2. Interfund reimbursements – Repayments from funds responsible for certain disbursements to the funds that initially paid for them are not reported as reimbursements but as adjustments to disbursements in the respective funds.
3. Interfund transfers – Flow of assets from one fund to another where repayment is not expected is reported as transfers in and out.

Government-Wide Financial Statements

Interfund activity and balances, if any, are eliminated or reclassified in the government-wide financial statements as follows:

Internal activities – Amounts reported as interfund transfers in the fund financial statements are eliminated in the government-wide Statement of Activities and Net Assets – Cash and Investment Basis except for the net amount of transfers between governmental and business-type activities, which are reported as Transfers – Internal Activities. The effects of interfund services between funds, if any, are not eliminated in the Statement of Activities and Net Assets – Cash and Investment Basis.

II. Stewardship, Compliance and Accountability

A. Budgetary Information

Annual budgets are adopted on the cash basis, which is not consistent with accounting principles generally accepted in the United States of America. All annual appropriations lapse at calendar year end.

Prior to the first required publication, the fiscal officer of the County submits to the governing board a proposed operating budget for the year commencing the following January 1. Prior to adoption, the budget is advertised and public hearings are conducted by the governing board to

MONROE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

obtain taxpayer comments. In September of each year, the governing board, through the passage of a resolution/ordinance, approves the budget for the next year. Copies of the budget resolution/ordinance and the advertisement for funds for which property taxes are levied or highway use taxes are received are sent to the Indiana Department of Local Government Finance. The budget becomes legally enacted after the fiscal officer of the County receives approval of the Indiana Department of Local Government Finance.

The County's management cannot transfer budgeted appropriations between object classifications of a budget without approval of the governing board. The Indiana Department of Local Government Finance must approve any revisions to the appropriations for any fund or any department of the General Fund. The legal level of budgetary control is by object and department within the fund for the General Fund and by object within the fund for all other budgeted funds.

B. Cash and Investment Balance Deficits

At December 31, 2006, the following funds reported deficits in cash and investments, which are violations of the Uniform Compliance Guidelines and state statute:

Fund	2006
2006-2007 CASP Drug Free Community	\$ 11,133
Community Model Jail Program	21,048
2006-2007 JABG SHOCAP	1,122
Homeland Security Grant	56,950
2004-2005 Adult Protective Service	16,621
2004-2005 Bioterrorism Grant	4,048
2005 SHSP Grant	10,683
Payroll Withholding State	51
Payroll Withholding Local	1,063

Cash and investment deficits arose primarily from disbursements exceeding receipts due to the underestimate of current requirements; these deficits are to be repaid from future receipts.

III. Detailed Notes on All Funds

A. Deposits and Investments

1. Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. Indiana Code 5-13-8-1 allows a political subdivision of the State of Indiana to deposit public funds in a financial institution only if the financial institution is a depository eligible to receive state funds and has a principal office or branch that qualifies to receive public funds of the political subdivision. Deposit balances were insured by the Federal Deposit Insurance Corporation or the Public Deposit Insurance Fund, which covers all public funds held in approved depositories.

MONROE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

2. Investments

Authorization for investment activity is stated in Indiana Code 5-13. The Sheriff's Merit Board has not established an investment policy for the Sheriff's Retirement and Benefit Pension Plan. As of December 31, 2006, the County had the following investments:

Investment Type	Sheriffs Retirement and Benefit Pension Plans
U.S. treasuries and securities	\$ 395,337
U.S. agencies	100,094
Mutual funds	2,786,504
Corporate bonds	1,086,264
Total	\$ 4,368,199

Investment Policies

Indiana Code 5-13-9 authorizes the County to invest in securities backed by the full faith and credit of the United States Treasury or fully guaranteed by the United States of America and issued by the United States Treasury, a federal agency, a federal instrumentality, or a federal government sponsored enterprise. Indiana Code also authorizes the County to invest in securities fully guaranteed and issued by a federal agency, a federal instrumentality or a federal government sponsored enterprise. These investments are required by statute to have a stated final maturity of not more than two years.

Indiana Code also provides for investment in money market mutual funds that are in the form of securities of, or interest in, an open-end, no-load, management-type investment company or investment trust registered under the provision of the federal Investment Company Act of 1940, as amended. Investments in money market mutual funds may not exceed 50% of the funds held by the County and available for investment. The portfolio of an investment company or investment trust used must be limited to direct obligations of the United States of America, obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise or repurchase agreements fully collateralized by direct obligations of the United States of America or obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. The form of securities of, or interest in, an investment company or investment trust must be rated as AAA, or its equivalent by Standard and Poor's Corporation or its successor or Aaa, or its equivalent, by Moody's Investors Service, Inc., or its successor. The form of securities in an investment company or investment trust should have a stated final maturity of one day.

Additionally, the County may enter into repurchase agreements with depositories designated by the State Board of Finance as depositories for state deposits involving the County's purchase and guaranteed resale of any interest-bearing obligations issued or fully insured or guaranteed by the United States of America, a United States of America government agency, an instrumentality of the United States of America, or a federal government sponsored enterprise. The repurchase agreement is considered to have a stated final maturity of one day. This agreement must be fully collateralized by interest-bearing obligations as determined by their current market value.

MONROE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

The Sheriff's Pension Plan is not subject to the same investment laws as the County. The Sheriff's Merit Board has not adopted an investment policy for interest rate and credit risk.

Investment Custodial Credit Risk

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. The County does not have a formal investment policy for custodial credit risk for investments.

The Sheriff's Merit Board has not adopted an investment policy for custodial credit risk for investments. At December 31, 2006, the Sheriff's Retirement and Benefit Pension Plans held investments in U.S. Treasuries and Securities, U.S. Agencies, Mutual Funds and Corporate Bonds in the amount of \$4,368,199.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County must follow state statute and limit the stated final maturities of the investments to no more than two years.

The Sheriff's Merit Board has not adopted a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses.

Sheriff's Retirement and Benefit Pension Plans:

Investment Type	Investment Maturities (in Years)		
	Less Than 1	1-2	More Than 2
U.S. treasuries and securities	\$ 171,191	\$ 100,908	\$ 123,238
U.S. agencies	49,954	-	50,140
Mutual bond funds*	-	-	2,786,504
Corporate bonds	79,300	348,029	658,935
Totals	<u>\$ 300,445</u>	<u>\$ 448,937</u>	<u>\$ 3,618,817</u>

*The mutual bond funds had a weighted average maturity of 96 months.

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The distribution of securities with credit ratings is summarized below.

MONROE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Sheriff's Retirement and Benefit Pension Plans:

Standard and Poor's Rating	Moody's Rating	County's Investments		
		Mutual Funds	Corporate Bonds	Government Sponsored Enterprise
AAA	Aaa	\$ -	\$ 77,514	\$ 370,632
AA	Aa	-	179,431	-
A+	A+	-	186,534	-
A	A	-	206,797	-
AA-	AA-	-	385,720	-
BBB+	BBB+	-	50,268	-
Unrated	Unrated	2,786,504	-	124,799
Totals		<u>\$ 2,786,504</u>	<u>\$ 1,086,264</u>	<u>\$ 495,431</u>

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The County does not have a policy in regards to concentration of credit risk. United States of America government and United States of America governmental agency securities are exempt from this policy requirement.

The Sheriff's Merit Board has not adopted a policy for the concentration of credit risk.

Foreign Currency Risk

The County does not have a formal policy in regards to foreign currency risk.

The Sheriff's Merit Board has not adopted a formal policy in regards to foreign currency risk.

B. Interfund Transfers

Interfund transfers for the year ended December 31, 2006, were as follows:

Transfer From	Transfer To	2006
General Fund	Other governmental	\$ 2,469
Other governmental	General Fund	169,916
Other governmental	Other governmental	396,292
Total		<u>\$ 568,677</u>

The County typically uses transfers for cash flow purposes as provided by various statutory provisions.

MONROE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

C. Restatements and Reclassifications

For the year ended December 31, 2006, certain changes have been made to the financial statements to more appropriately reflect financial activity of the County. The following schedule presents a summary of restated beginning balances by opinion unit. Prior period adjustments represent adjusting the tax distributions that were not distributed at December 31, 2005.

Opinion Unit	Balance as Reported December 31, 2005	Prior Period Adjustments	Balance as Restated January 1, 2006
Richland Township TIF	\$ 5,768,729	\$ (2,133,220)	\$ 3,635,509
General Obligation Bond	942,212	(942,212)	-
Bloomington Township TIF	274,107	(271,177)	2,930

IV. Other Information

A. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents (excluding postemployment benefits); and natural disasters.

The risks of torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters are covered by commercial insurance from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years. There were no significant reductions in insurance by major category of risk.

Medical Benefits to Employees

The County has chosen to establish a risk financing fund for risks associated with medical benefits to employees. The risk financing fund is accounted for in the Health Insurance Reserve Fund, (an internal service fund,) where assets are set aside for claim settlements. An excess policy through commercial insurance covers individual claims in excess of \$70,000 per year. Settled claims resulting from this risk did not exceed commercial insurance coverage in the past three years. Interfund premiums are paid into the fund by all affected funds and are available to pay claims, claim reserves, and administrative costs of the program. Interfund premiums are based upon an overall premium percentage which is applied to each affected fund and are reported as quasi-external interfund transactions. Provisions are also made for unexpected and unusual claims.

Job Related Illness or Injuries to Employees

During 2004, the County joined with other governmental entities in the Indiana Public Employers' Plan a public entity risk pool currently operating as a common risk management and insurance program for approximately 350 member governmental entities. This risk pool was formed in 1989. The purpose of the risk pool is to provide a medium for the funding and administration of

MONROE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

worker's compensation insurance. The County pays an annual premium to the risk pool for its job related illness or injuries to employees coverage. The risk pool is considered a self-sustaining risk pool that will provide coverage for its members for up to \$1,000,000 per insured event.

B. Holding Corporations

The County has entered into a capital lease with Monroe County Jail, Law Enforcement and Governmental Space Building Corporation and the Monroe County Convention Center Building Corporation (the lessors). The lessors were organized as not-for-profit corporations pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the County.

The Monroe County convention center facilities under the lease are included in the capital assets of the County and the corresponding lease obligation has been included in the governmental activities column of the financial statements. Lease payments during the year totaled \$342,000.

C. Subsequent Events

The County Commissioners entered into a contract with BKD an accounting firm to perform a review of pay periods January 5, 2007 and February 16, 2007, for \$44,000.

The County sold general obligations bonds on November 20, 2007, for \$2,000,000 to be repaid by January 1, 2009. The bonds will be used for capital improvements.

The County sold redevelopment commission bonds on August 28, 2007, for \$4,000,000. These bonds will be paid by the County with tax distributions for the TIF District.

D. Contingent Liabilities

Some employees enrolled in health, life, and disability insurance had deductions taken from their checks but had not been enrolled with the benefit company. In an event the employee was to use this benefit it could result in a liability to the County.

E. Administration of Welfare Programs

The County is required to provide certain funding for administrative costs of welfare programs, the Hospital Care for the Indigent Program, Medical Assistance to Wards and Children with Special Health Care Needs through local property tax levies. The County remits those taxes to the State, which pays the cost.

F. Pension Plans

Agent Multiple-Employer and Single-Employer Defined Benefit Pension Plans

1. Public Employees' Retirement Fund

Plan Description

The County contributes to the Indiana Public Employees' Retirement Fund (PERF), a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in the defined benefit plan. State statutes (IC 5-10.2 and

MONROE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

5-10.3) govern, through the PERF Board, most requirements of the system and give the County authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of member's contributions, set by state statute at 3% of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

PERF administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. The report may be obtained by contacting:

Public Employees' Retirement Fund
Harrison Building, Room 800
143 West Market Street
Indianapolis, IN 46204
Ph. (317) 233-4162

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for PERF are established by the Board of Trustees of PERF. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

2. County Police Retirement Plan

Plan Description

The County contributes to the County Police Retirement Plan, which is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the County sheriff.

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

3. County Police Benefit Plan

Plan Description

The County contributes to the County Police Benefit Plan which is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and

MONROE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the County sheriff.

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

Actuarial Information for the Above Plans

	PERF	County Police Retirement Plan	County Police Benefit Plan
Annual required contribution	\$ 734,610	\$ 126,826	\$ 20,358
Interest on net pension obligation	(44,808)	(2,141)	-
Adjustment to annual required contribution	51,062	4,357	-
Annual pension cost	740,864	129,042	20,358
Contributions made	712,550	143,762	20,358
Increase (decrease) in net pension obligation	28,314	(14,720)	-
Net pension obligation, beginning of year	(618,042)	(30,586)	-
Net pension obligation, end of year	\$ (589,728)	\$ (45,306)	\$ -

	PERF	County Police Retirement Plan	County Police Benefit Plan
Contribution rates:			
County	5%	12%	2%
Plan members	3%	6%	6%
Actuarial valuation date	07-01-05	01-01-06	01-01-06
Actuarial cost method	Entry age	Entry age	Entry age
Amortization method	Level percentage of projected payroll, closed	Level percentage of projected payroll, closed	Level percentage of projected payroll, closed
Amortization period	40 years	40 years	40 years
Amortization period (from date)	07-01-97	12-31-97	12-31-97
Asset valuation method	4 year smoothed market	4 year smoothed market	4 year smoothed market

MONROE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

<u>Actuarial Assumptions</u>	<u>PERF</u>	<u>County Police Retirement Plan</u>	<u>County Police Benefit Plan</u>
Investment rate of return	7.25%	7%	7%
Projected future salary increases:			
Total	5%	5%	5%
Attributed to inflation	4%	4%	4%
Attributed to merit/seniority	1%	1%	1%
Cost-of-living adjustments	2%	2%	0%

*2.75% converted members; 4% nonconverted members

Three Year Trend Information

	<u>Year Ending</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
PERF	06-30-04	\$ 585,112	108%	\$ (583,705)
	06-30-05	635,608	105%	(618,042)
	06-30-06	740,864	112%	(589,728)
County Police Retirement Plan	12-31-04	144,721	105%	(24,989)
	12-31-05	146,532	104%	(30,586)
	12-31-06	129,042	112%	(45,306)
County Police Benefit Plan	12-31-04	16,596	100%	-
	12-31-05	16,892	100%	-
	12-31-06	20,358	100%	-

MONROE COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULES OF FUNDING PROGRESS

Public Employees' Retirement Fund

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Unfunded AAL as a Percentage of Covered Payroll ((a-b)/c)
07-01-04	\$ 10,907,458	\$ 11,475,479	\$ (568,021)	95%	\$ 12,958,556	(4%)
07-01-05	11,437,005	12,957,616	(1,520,611)	88%	12,881,766	(12%)
07-01-06	13,321,480	13,521,218	(199,738)	99%	14,051,889	(1%)

County Police Pension Plan

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Unfunded AAL as a Percentage of Covered Payroll ((a-b)/c)
01-01-01	\$ 2,600,462	\$ 2,612,551	\$ (12,089)	100%	\$ 986,000	(1%)
01-01-02	2,873,457	2,873,457	-	100%	1,085,722	0%
01-01-03	3,118,180	3,118,180	-	100%	1,053,780	0%
01-01-04	3,391,976	3,391,976	-	100%	1,065,990	0%
01-01-05	3,680,694	3,680,694	-	100%	1,063,930	0%
01-01-06	3,849,611	3,849,611	-	100%	1,111,868	0%

MONROE COUNTY
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
For The Year Ended December 31, 2006

REVENUES	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Taxes	\$ 10,692,332	\$ 10,692,332	\$ 18,379,701	\$ 7,687,369
Licenses and Permits	9,500	9,500	-	(9,500)
Intergovernmental	7,869,000	7,869,000	2,686,990	(5,182,010)
Charges for Services	1,058,000	1,058,000	1,361,850	303,850
Fines and Forfeits	745,000	745,000	708,720	(36,280)
Miscellaneous	1,500,090	1,500,090	2,881,719	1,381,629
Total Revenues	21,873,922	21,873,922	26,018,980	4,145,058
EXPENDITURES				
Current:				
General Government:				
Clerk of Circuit Court	1,095,646	1,034,639	1,023,172	11,466
County Auditor	481,146	506,154	480,667	25,487
County Treasurer	252,029	250,318	243,909	6,409
County Recorder	182,748	182,748	177,450	5,299
Surveyors Office	73,170	71,824	69,209	2,615
County Assessor	157,204	157,204	156,940	264
Bean Blossom Assessor	7,086	7,358	6,909	449
Benton Township Assessor	7,638	7,638	6,738	900
Blgtn. Township Assessor	86,549	86,549	86,327	222
Clear Creek Township Assessor	14,999	14,999	14,571	428
Indian Creek Township Assessor	7,488	7,488	7,227	261
Perry Township Assessor	97,226	97,226	96,104	1,122
Polk Township Assessor	6,005	6,005	5,775	230
Richland Township Assessor	61,129	61,129	61,031	98
Salt Creek Township Assessor	6,675	6,675	6,550	125
Van Buren Township Assessor	61,029	60,980	58,099	2,881
Washington Township Assessor	7,474	7,969	7,471	498
Election Expenses	281,722	283,219	260,842	22,377
Voter Registration	85,980	86,809	78,185	8,624
County Extension Service	186,565	197,709	191,608	6,102
Plan Commission	341,994	369,649	349,222	20,427
Weights and Measures	35,749	35,749	35,459	290
County Council	87,770	136,392	117,146	19,246
County Commissioners	2,943,760	3,199,836	2,978,022	221,814
Courthouse	1,195,769	1,224,221	1,215,986	8,235
Building Department	457,501	457,501	434,413	23,088
Law Department	283,127	284,427	281,130	3,297
Data Processing	1,164,286	1,109,442	1,070,296	39,146
Veterans Service Office	34,189	35,568	31,282	4,287
Insurance	2,805,836	2,658,105	2,659,786	(1,681)
Public Safety:				
County Sheriff	2,089,126	2,138,499	2,076,361	62,138
County Coroner	84,839	102,845	91,248	11,597
Prosecuting Attorney	942,587	832,185	818,670	13,515
Emergency Management	131,360	131,360	131,028	332
County Jail	2,569,311	2,766,280	2,798,013	(31,733)
Animal Control	263,690	264,988	260,847	4,141
Court System	2,807,504	2,545,974	2,502,055	43,919
Public Defender	680,872	549,372	518,831	30,541
Youth Shelter	559,641	557,002	538,931	18,071
Highways Streets and Roadways				
Fleet Transportation Commissioners	169,350	244,901	222,622	22,279
Health and Welfare:				
Prosecutor IV-D	667,020	664,140	644,699	19,441
Culture and Recreation:				
County Parks Department	551,720	551,720	551,619	101
Nondepartmental:				
Unappropriated Funds	-	723,525	723,525	-
Total Expenditures	24,026,509	24,718,321	24,089,972	628,349
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,152,587)	(2,844,399)	1,929,008	4,773,407
Other Financing Sources (Uses):				
Transfers IN	-	-	169,916	169,916
Transfers Out	-	-	(2,469)	(2,469)
Total Other Financing Sources (Uses)	-	-	167,447	167,447
Net Change in Fund Balance	(2,152,587)	(2,844,399)	2,096,455	4,940,854
Fund Balances - Beginning	148,821	(2,311,001)	7,795,134	11,336,604
Fund Balances - Ending	<u>\$ (2,003,766)</u>	<u>(5,155,400)</u>	<u>\$ 9,891,589</u>	<u>\$ 16,277,458</u>

MONROE COUNTY
 BUDGETARY COMPARISON SCHEDULE
 FAMILY AND CHILDREN FUND
 For The Year Ended December 31, 2006

REVENUES	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Taxes	\$ 8,745,000	\$ 8,745,000	\$ 6,025,483	\$ (2,719,517)
Intergovernmental	2,000,000	2,000,000	3,492,815	1,492,815
Total Revenues	<u>10,745,000</u>	<u>10,745,000</u>	<u>9,518,298</u>	<u>(1,226,702)</u>
EXPENDITURES				
Current:				
Health and Welfare:				
Adoption Services	2,240,000	2,390,000	2,377,602	12,398
Wards In Foster Homes	1,300,000	1,250,000	832,455	417,545
Wards in Institutions	3,900,000	4,101,068	3,405,909	695,159
Misc Cost of Wards	900,000	750,000	518,227	231,773
Independent Living Wards	80,000	80,000	1,590	78,410
Preservation Services	1,500,000	1,550,000	1,524,408	25,592
Medicaid Rehab Option	30,000	30,000	-	30,000
Therapeutic Foster Homes	780,000	788,610	498,169	290,441
Child Welfare Services	126,000	126,000	129,698	(3,698)
Early Intervention	100,000	108,262	82,620	25,642
Unappropriated	-	-	360,100	(360,100)
Total Expenditures	<u>10,956,000</u>	<u>11,173,940</u>	<u>9,730,778</u>	<u>1,443,162</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(211,000)</u>	<u>(428,940)</u>	<u>(212,480)</u>	<u>216,460</u>
Net Change in Fund Balance	<u>(211,000)</u>	<u>(428,940)</u>	<u>(212,480)</u>	<u>216,460</u>
Fund Balances - Beginning	<u>3,234,501</u>	<u>2,305,263</u>	<u>4,037,272</u>	<u>(301,471)</u>
Fund Balances - Ending	<u>\$ 3,023,501</u>	<u>\$ 1,876,323</u>	<u>\$ 3,824,792</u>	<u>\$ (85,011)</u>

MONROE COUNTY
 BUDGETARY COMPARISON SCHEDULE
 RICHLAND TOWNSHIP TIFF
 For The Year Ended December 31, 2006

REVENUES	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Taxes	\$ 1,295,135	\$ 1,295,135	\$ 1,828,465	\$ 533,330
Total Revenues	<u>1,295,135</u>	<u>1,295,135</u>	<u>1,828,465</u>	<u>533,330</u>
EXPENDITURES				
Current:				
Capital Outlay				
Insurance	3,000	16,650	-	16,650
Engineering/Construction	-	23,211	2,649	20,562
Profile Parkway Signalization	-	90,000	8,266	81,734
Daniel's Way Resurfacing	-	61,870	-	61,870
Connector Road	-	602,262	-	602,262
Loesch Road	-	15,214	-	15,214
Profile Parkway	-	15,262	275	14,987
Tif Annual Review	5,000	16,103	1,500	14,603
Curry Pike	-	107,777	-	107,777
Vernal Pike	-	932,777	-	932,777
Sunrise Greeting Court	-	310,800	16,023	294,777
Loesch Road	-	100,000	21,631	78,369
Multi Use Trail Corridor	-	757,000	-	757,000
Ellettsville Fire Department	-	235,000	235,000	-
Bioconvergence Infrastructure	-	118,790	76,825	41,965
Fiber Optic Cable	-	18,500	-	18,500
Indiana Life Sciences and Training Institute	-	200,000	-	200,000
Total Expenditures	<u>8,000</u>	<u>3,621,215</u>	<u>362,168</u>	<u>3,259,047</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>1,287,135</u>	<u>(2,326,080)</u>	<u>1,466,297</u>	<u>3,792,377</u>
Net Change in Fund Balance	<u>1,287,135</u>	<u>(2,326,080)</u>	<u>1,466,297</u>	<u>3,792,377</u>
Fund Balances - Beginning	<u>1,486,612</u>	<u>(2,158,122)</u>	<u>5,189,895</u>	<u>3,289,685</u>
Fund Balances - Ending	<u>\$ 2,773,747</u>	<u>\$ (4,484,202)</u>	<u>\$ 6,656,192</u>	<u>\$ 7,082,062</u>

MONROE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2006

	Local Road and Street	Aviation	Accident Report	Firearms Training	Park Nonreverting Operating	Health	Economic Development Operating
Receipts:							
Taxes	\$ -	\$ 412,617	\$ -	\$ -	\$ -	\$ 308,550	\$ -
Licenses and permits	-	-	-	18,489	-	314,491	-
Intergovernmental	695,337	37,755	-	-	-	92,809	-
Charges for services	-	240,097	5,170	-	241,062	-	-
Fines and forfeits	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other	111,251	9,872	-	-	-	33,668	500
Total receipts	806,588	700,341	5,170	18,489	241,062	749,518	500
Disbursements:							
General government	-	668,935	-	-	-	-	-
Public safety	-	-	3,990	3,257	-	-	-
Highways and streets	958,470	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	769,864	-
Economic development	-	-	-	-	-	-	286
Culture and recreation	-	-	-	-	217,354	-	-
Debt service:							
Principal	-	-	-	-	5,714	-	-
Interest	-	-	-	-	298	-	-
Capital outlay:							
General government	-	28,695	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	453	-
Culture and recreation	-	-	-	-	20,366	-	-
Total disbursements	958,470	697,630	3,990	3,257	243,732	770,317	286
Excess (deficiency) of receipts over disbursements	(151,882)	2,711	1,180	15,232	(2,670)	(20,799)	214
Other financing sources (uses):							
Net proceeds from borrowings	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing sources (uses)	(151,882)	2,711	1,180	15,232	(2,670)	(20,799)	214
Cash and investment fund balance - beginning as originally reported	2,874,201	452,219	4,887	14,000	94,420	256,074	804
Prior period adjustment	-	-	-	-	-	-	-
Cash and investment fund balance - beginning restated	2,874,201	452,219	4,887	14,000	94,420	256,074	804
Cash and investment fund balance - ending	\$ 2,722,319	\$ 454,930	\$ 6,067	\$ 29,232	\$ 91,750	\$ 235,275	\$ 1,018
Cash and Investment Assets - Ending							
Cash and investments	\$ -	\$ -	\$ 6,067	\$ 29,232	\$ -	\$ -	\$ 1,018
Restricted assets:							
Cash and investments	2,722,319	454,930	-	-	91,750	235,275	-
Total cash and investment assets - ending	\$ 2,722,319	\$ 454,930	\$ 6,067	\$ 29,232	\$ 91,750	\$ 235,275	\$ 1,018
Cash and Investment Fund Balance - Ending							
Restricted for:							
General government	\$ -	\$ 454,930	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-	-
Highways and streets	2,722,319	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	235,275	-
Culture and recreation	-	-	-	-	91,750	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	-	-	6,067	29,232	-	-	1,018
Total cash and investment fund balance - ending	\$ 2,722,319	\$ 454,930	\$ 6,067	\$ 29,232	\$ 91,750	\$ 235,275	\$ 1,018

MONROE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2006

	Crime Control	Rainfall and Water Quality Reserve	Law Enforcement Continuing Education	Motor Vehicle Inspection	Clerk's Records Perpetuation	Emergency Telephone System	Drug Free Community
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	369	-	-	-	-	294,130	-
Fines and forfeits	-	-	2,890	1,491	87,770	-	71,485
Interfund loans	-	-	-	-	-	-	-
Other	-	96,000	-	-	-	-	-
Total receipts	369	96,000	2,890	1,491	87,770	294,130	71,485
Disbursements:							
General government	-	-	-	-	100,073	-	-
Public safety	-	-	335	435	-	65,659	91,067
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	200,392	-
Interest	-	-	-	-	-	39,574	-
Capital outlay:							
General government	-	-	-	-	4,233	-	-
Public safety	-	-	-	-	-	52,291	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Total disbursements	-	-	335	435	104,306	357,916	91,067
Excess (deficiency) of receipts over disbursements	369	96,000	2,555	1,056	(16,536)	(63,786)	(19,582)
Other financing sources (uses):							
Net proceeds from borrowings	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing sources (uses)	369	96,000	2,555	1,056	(16,536)	(63,786)	(19,582)
Cash and investment fund balance - beginning as originally reported	38	-	1,643	2,767	69,443	842,805	65,136
Prior period adjustment	-	-	-	-	-	-	-
Cash and investment fund balance - beginning restated	38	-	1,643	2,767	69,443	842,805	65,136
Cash and investment fund balance - ending	\$ 407	\$ 96,000	\$ 4,198	\$ 3,823	\$ 52,907	\$ 779,019	\$ 45,554
Cash and Investment Assets - Ending							
Cash and investments	\$ 407	\$ -	\$ -	\$ 3,823	\$ 52,907	\$ -	\$ -
Restricted assets:							
Cash and investments	-	96,000	4,198	-	-	779,019	45,554
Total cash and investment assets - Ending	\$ 407	\$ 96,000	\$ 4,198	\$ 3,823	\$ 52,907	\$ 779,019	\$ 45,554
Cash and Investment Fund Balance - Ending							
Restricted for:							
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	4,198	-	-	779,019	45,554
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	96,000	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	407	-	-	3,823	52,907	-	-
Total cash and investment fund balance - ending	\$ 407	\$ 96,000	\$ 4,198	\$ 3,823	\$ 52,907	\$ 779,019	\$ 45,554

MONROE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2006

	Emergency Planning/ Right to Know	Convention and Tourism	Highway	Property Reassessment	Prosecutor Title IV-D No. 1	Extradition	Juvenile Probation Service
Receipts:							
Taxes	\$ -	\$ 1,154,185	\$ 1,113,988	\$ 418,307	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	6,197	-	3,374,323	37,832	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	2,553	26,703
Interfund loans	-	-	-	-	-	-	-
Other	-	-	267,814	7,608	-	-	-
Total receipts	6,197	1,154,185	4,756,125	463,747	-	2,553	26,703
Disbursements:							
General government	-	-	-	557,905	-	-	-
Public safety	7,099	-	-	-	-	8,486	13,720
Highways and streets	-	-	3,868,062	-	-	-	-
Health and welfare	-	-	-	-	1,982	-	-
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	941,424	-	-	-	-	-
Debt service:							
Principal	-	-	124,345	-	-	-	-
Interest	-	-	3,753	-	-	-	-
Capital outlay:							
General government	-	-	-	450	-	-	-
Public safety	1,816	-	-	-	-	-	2,289
Highways and streets	-	-	171,398	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Total disbursements	8,915	941,424	4,167,558	558,355	1,982	8,486	16,009
Excess (deficiency) of receipts over disbursements	(2,718)	212,761	588,567	(94,608)	(1,982)	(5,933)	10,694
Other financing sources (uses):							
Net proceeds from borrowings	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing sources (uses)	(2,718)	212,761	588,567	(94,608)	(1,982)	(5,933)	10,694
Cash and investment fund balance - beginning as originally reported	30,276	324,553	1,060,268	531,193	16,236	29,181	36,610
Prior period adjustment	-	-	-	-	-	-	-
Cash and investment fund balance - beginning restated	30,276	324,553	1,060,268	531,193	16,236	29,181	36,610
Cash and investment fund balance - ending	\$ 27,558	\$ 537,314	\$ 1,648,835	\$ 436,585	\$ 14,254	\$ 23,248	\$ 47,304
Cash and Investment Assets - Ending							
Cash and investments	\$ -	\$ 537,314	\$ -	\$ -	\$ 14,254	\$ 23,248	\$ 47,304
Restricted assets:							
Cash and investments	27,558	-	1,648,835	436,585	-	-	-
Total cash and investment assets - ending	\$ 27,558	\$ 537,314	\$ 1,648,835	\$ 436,585	\$ 14,254	\$ 23,248	\$ 47,304
Cash and Investment Fund Balance - Ending							
Restricted for:							
General government	\$ -	\$ -	\$ -	\$ 436,585	\$ -	\$ -	\$ -
Public safety	27,558	-	-	-	-	-	-
Highways and streets	-	-	1,648,835	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	-	537,314	-	-	14,254	23,248	47,304
Total cash and investment fund balance - ending	\$ 27,558	\$ 537,314	\$ 1,648,835	\$ 436,585	\$ 14,254	\$ 23,248	\$ 47,304

MONROE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2006

	Adult Probation Service	Recorder's Records Perpetuation	User Fee	Health Maintenance	Guardian Ad Litem/ Court	Plat Book	Supplemental Public Defender Service
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	70,128	29,921	-	273,669
Charges for services	-	148,379	-	-	-	24,912	-
Fines and forfeits	365,363	-	715,926	-	-	-	45,558
Interfund loans	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	365,363	148,379	715,926	70,128	29,921	24,912	319,227
Disbursements:							
General government	-	51,377	864,471	-	26,237	36,311	-
Public safety	336,458	-	-	-	-	-	313,607
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	35,889	-	-	-
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	-	4,549	14,034	-	-	-	-
Public safety	7,834	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Total disbursements	344,292	55,926	878,505	35,889	26,237	36,311	313,607
Excess (deficiency) of receipts over disbursements	21,071	92,453	(162,579)	34,239	3,684	(11,399)	5,620
Other financing sources (uses):							
Net proceeds from borrowings	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	(169,916)	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	(169,916)	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing sources (uses)	21,071	92,453	(332,495)	34,239	3,684	(11,399)	5,620
Cash and investment fund balance - beginning as originally reported	250,132	491,677	1,122,970	110,781	-	72,610	262,488
Prior period adjustment	-	-	-	-	-	-	-
Cash and investment fund balance - beginning restated	250,132	491,677	1,122,970	110,781	-	72,610	262,488
Cash and investment fund balance - ending	\$ 271,203	\$ 584,130	\$ 790,475	\$ 145,020	\$ 3,684	\$ 61,211	\$ 268,108
Cash and Investment Assets - Ending							
Cash and investments	\$ 271,203	\$ -	\$ 790,475	\$ -	\$ 3,684	\$ 61,211	\$ 268,108
Restricted assets:							
Cash and investments	-	584,130	-	145,020	-	-	-
Total cash and investment assets - ending	\$ 271,203	\$ 584,130	\$ 790,475	\$ 145,020	\$ 3,684	\$ 61,211	\$ 268,108
Cash and Investment Fund Balance - Ending							
Restricted for:							
General government	\$ -	\$ 584,130	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	145,020	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	271,203	-	790,475	-	3,684	61,211	268,108
Total cash and investment fund balance - ending	\$ 271,203	\$ 584,130	\$ 790,475	\$ 145,020	\$ 3,684	\$ 61,211	\$ 268,108

MONROE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2006

	Jail Commissary	Surveyor's Corner Perpetuation	Jury Pay	JAG Ed Byrne Drug Court	2005 LETPP Interoperate	2005 LETPP Grant	2006-2007 SCNSF Grant
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	113,619	50,000	190,889	21,223
Charges for services	-	25,000	-	-	-	-	-
Fines and forfeits	-	-	25,945	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other	156,181	-	-	-	-	-	-
Total receipts	156,181	25,000	25,945	113,619	50,000	190,889	21,223
Disbursements:							
General government	-	11,182	27,283	97,631	-	-	12,460
Public safety	109,784	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	56,450	-	-	-	-	-	-
Interest	1,155	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	50,000	190,889	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Total disbursements	167,389	11,182	27,283	97,631	50,000	190,889	12,460
Excess (deficiency) of receipts over disbursements	(11,208)	13,818	(1,338)	15,988	-	-	8,763
Other financing sources (uses):							
Net proceeds from borrowings	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing sources (uses)	(11,208)	13,818	(1,338)	15,988	-	-	8,763
Cash and investment fund balance - beginning as originally reported	28,123	66,138	28,278	-	-	-	-
Prior period adjustment	-	-	-	-	-	-	-
Cash and investment fund balance - beginning restated	28,123	66,138	28,278	-	-	-	-
Cash and investment fund balance - ending	\$ 16,915	\$ 79,956	\$ 26,940	\$ 15,988	\$ -	\$ -	\$ 8,763
Cash and Investment Assets - Ending							
Cash and investments	\$ 16,915	\$ 79,956	\$ 26,940	\$ -	\$ -	\$ -	\$ -
Restricted assets:							
Cash and investments	-	-	-	15,988	-	-	8,763
Total cash and investment assets - ending	\$ 16,915	\$ 79,956	\$ 26,940	\$ 15,988	\$ -	\$ -	\$ 8,763
Cash and Investment Fund Balance - Ending							
Restricted for:							
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	15,988	-	-	8,763
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	16,915	79,956	26,940	-	-	-	-
Total cash and investment fund balance - ending	\$ 16,915	\$ 79,956	\$ 26,940	\$ 15,988	\$ -	\$ -	\$ 8,763

MONROE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2006

	2006-2007 Operation Pullover	Rainy Day	Inmate Medical	Project Income	2006-2007 CASP Drug Free Community	2006-2007 SCNSF	Community Model Jail Program
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	3,800	-	-	-	22,382	4,000	55,547
Charges for services	-	-	-	499,808	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Interfund loans	-	392,325	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	3,800	392,325	-	499,808	22,382	4,000	55,547
Disbursements:							
General government	3,360	-	-	590,126	22,382	-	55,547
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	5,883	-	-	-
Public safety	-	-	1,100	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Total disbursements	3,360	-	1,100	596,009	22,382	-	55,547
Excess (deficiency) of receipts over disbursements	440	392,325	(1,100)	(96,201)	-	4,000	-
Other financing sources (uses):							
Net proceeds from borrowings	-	-	-	-	-	-	-
Transfers in	-	300,000	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total other financing sources (uses)	-	300,000	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing sources (uses)	440	692,325	(1,100)	(96,201)	-	4,000	-
Cash and investment fund balance - beginning as originally reported	-	198,545	1,127	546,473	-	-	-
Prior period adjustment	-	-	-	-	-	-	-
Cash and investment fund balance - beginning restated	-	198,545	1,127	546,473	-	-	-
Cash and investment fund balance - ending	\$ 440	\$ 890,870	\$ 27	\$ 450,272	\$ -	\$ 4,000	\$ -
Cash and Investment Assets - Ending							
Cash and investments	\$ -	\$ 890,870	\$ -	\$ 450,272	\$ -	\$ -	\$ -
Restricted assets:							
Cash and investments	440	-	27	-	-	4,000	-
Total cash and investment assets - ending	\$ 440	\$ 890,870	\$ 27	\$ 450,272	\$ -	\$ 4,000	\$ -
Cash and Investment Fund Balance - Ending							
Restricted for:							
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	440	-	-	-	-	4,000	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	27	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	-	890,870	-	450,272	-	-	-
Total cash and investment fund balance - ending	\$ 440	\$ 890,870	\$ 27	\$ 450,272	\$ -	\$ 4,000	\$ -

MONROE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2006

	Dare	Tobacco Settlement	City Community Justice Corporation	Area 10 Mass Transportation	2004-2005 Strike Force Local Match	2006-2007 JABG SHOCAP	Homeland Security Grant
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	47,414	37,310	766,869	-	1,122	56,950
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other	-	-	-	-	12,000	-	-
Total receipts	-	47,414	37,310	766,869	12,000	1,122	56,950
Disbursements:							
General government	-	-	37,310	766,869	12,000	1,122	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	71,880	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	-	56,950
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	500	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Total disbursements	-	72,380	37,310	766,869	12,000	1,122	56,950
Excess (deficiency) of receipts over disbursements	-	(24,966)	-	-	-	-	-
Other financing sources (uses):							
Net proceeds from borrowings	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing sources (uses)	-	(24,966)	-	-	-	-	-
Cash and investment fund balance - beginning as originally reported	238	152,936	-	-	-	-	-
Prior period adjustment	-	-	-	-	-	-	-
Cash and investment fund balance - beginning restated	238	152,936	-	-	-	-	-
Cash and investment fund balance - ending	\$ 238	\$ 127,970	\$ -	\$ -	\$ -	\$ -	\$ -
Cash and Investment Assets - Ending							
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted assets:							
Cash and investments	238	127,970	-	-	-	-	-
Total cash and investment assets - ending	\$ 238	\$ 127,970	\$ -	\$ -	\$ -	\$ -	\$ -
Cash and Investment Fund Balance - Ending							
Restricted for:							
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	238	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	127,970	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-	-
Total cash and investment fund balance - ending	\$ 238	\$ 127,970	\$ -	\$ -	\$ -	\$ -	\$ -

MONROE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2006

	Adult Protective Services	Coroners Education	Identification Security Protection	Children's Psych Res Treatment Service	Judgment Fees	2003 Homestead Credit	Employment Benefit Fund
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ 57,069	\$ -	\$ -	\$ -
Licenses and permits	-	6,145	-	-	-	-	-
Intergovernmental	41,276	-	-	309	-	-	-
Charges for services	-	-	49,288	-	-	-	-
Fines and forfeits	-	-	-	-	4,317	-	-
Interfund loans	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	5,533
Total receipts	41,276	6,145	49,288	57,378	4,317	-	5,533
Disbursements:							
General government	-	-	-	-	-	-	6,098
Public safety	41,276	8,456	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	176,457	-	-	-
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Total disbursements	41,276	8,456	-	176,457	-	-	6,098
Excess (deficiency) of receipts over disbursements	-	(2,311)	49,288	(119,079)	4,317	-	(565)
Other financing sources (uses):							
Net proceeds from borrowings	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	(300,000)	-
Other receipts	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	(300,000)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing sources (uses)	-	(2,311)	49,288	(119,079)	4,317	(300,000)	(565)
Cash and investment fund balance - beginning as originally reported	-	3,884	-	370,034	3,647	300,000	6,129
Prior period adjustment	-	-	-	-	-	-	-
Cash and investment fund balance - beginning restated	-	3,884	-	370,034	3,647	300,000	6,129
Cash and investment fund balance - ending	\$ -	\$ 1,573	\$ 49,288	\$ 250,955	\$ 7,964	\$ -	\$ 5,564
Cash and Investment Assets - Ending							
Cash and investments	\$ -	\$ 1,573	\$ 49,288	\$ -	\$ 7,964	\$ -	\$ 5,564
Restricted assets:							
Cash and investments	-	-	-	250,955	-	-	-
Total cash and investment assets - ending	\$ -	\$ 1,573	\$ 49,288	\$ 250,955	\$ 7,964	\$ -	\$ 5,564
Cash and Investment Fund Balance - Ending							
Restricted for:							
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	250,955	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	-	1,573	49,288	-	7,964	-	5,564
Total cash and investment fund balance - ending	\$ -	\$ 1,573	\$ 49,288	\$ 250,955	\$ 7,964	\$ -	\$ 5,564

MONROE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2006

	Youth Shelter Donations	Emergency Management Donations	Probation Department Donations	County Search and Recovery	2004-2005 Adult Protective Service	APS Donations	2006-2007 Community Corrections
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	34,225	-	317,406
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other	11,557	-	2,601	1,616	-	2,000	-
Total receipts	11,557	-	2,601	1,616	34,225	2,000	317,406
Disbursements:							
General government	6,335	-	2,008	1,767	34,225	831	239,900
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	121	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Total disbursements	6,335	-	2,008	1,888	34,225	831	239,900
Excess (deficiency) of receipts over disbursements	5,222	-	593	(272)	-	1,169	77,506
Other financing sources (uses):							
Net proceeds from borrowings	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing sources (uses)	5,222	-	593	(272)	-	1,169	77,506
Cash and investment fund balance - beginning as originally reported	9,571	565	1,218	2,961	-	-	-
Prior period adjustment	-	-	-	-	-	-	-
Cash and investment fund balance - beginning restated	9,571	565	1,218	2,961	-	-	-
Cash and investment fund balance - ending	\$ 14,793	\$ 565	\$ 1,811	\$ 2,689	\$ -	\$ 1,169	\$ 77,506
Cash and Investment Assets - Ending							
Cash and investments	\$ 14,793	\$ 565	\$ 1,811	\$ 2,689	\$ -	\$ 1,169	\$ -
Restricted assets:							
Cash and investments	-	-	-	-	-	-	77,506
Total cash and investment assets - ending	\$ 14,793	\$ 565	\$ 1,811	\$ 2,689	\$ -	\$ 1,169	\$ 77,506
Cash and Investment Fund Balance - Ending							
Restricted for:							
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-	77,506
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	14,793	565	1,811	2,689	-	1,169	-
Total cash and investment fund balance - ending	\$ 14,793	\$ 565	\$ 1,811	\$ 2,689	\$ -	\$ 1,169	\$ 77,506

MONROE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2006

	2005-2006 Community Corrections	Clerk Incentive	Family Preservation	2003-2004 Youth Shelter Runaway Grant	Prosecutor Drug Forfeiture Strike Force	2005-2006 Prosecutor Drug Forfeiture	2005-2006 Youth Shelter Safeplace
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	244,035	-	-	-	-	-	-
Charges for services	-	-	148,096	-	-	-	-
Fines and forfeits	-	-	-	-	31,923	15,993	-
Interfund loans	-	-	-	-	-	-	-
Other	-	-	-	21	-	-	-
Total receipts	244,035	-	148,096	21	31,923	15,993	-
Disbursements:							
General government	325,245	36,369	142,833	2,211	30,129	1,225	1,598
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	20,000	-	4,578	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Total disbursements	345,245	36,369	147,411	2,211	30,129	1,225	1,598
Excess (deficiency) of receipts over disbursements	(101,210)	(36,369)	685	(2,190)	1,794	14,768	(1,598)
Other financing sources (uses):							
Net proceeds from borrowings	-	-	-	-	-	-	-
Transfers in	-	-	-	-	92,867	-	-
Transfers out	-	-	-	-	-	(92,867)	-
Other receipts	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	92,867	(92,867)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing sources (uses)	(101,210)	(36,369)	685	(2,190)	94,661	(78,099)	(1,598)
Cash and investment fund balance - beginning as originally reported	101,210	68,446	15,240	2,190	-	78,099	1,973
Prior period adjustment	-	-	-	-	-	-	-
Cash and investment fund balance - beginning restated	101,210	68,446	15,240	2,190	-	78,099	1,973
Cash and investment fund balance - ending	\$ -	\$ 32,077	\$ 15,925	\$ -	\$ 94,661	\$ -	\$ 375
Cash and Investment Assets - Ending							
Cash and investments	\$ -	\$ 32,077	\$ 15,925	\$ -	\$ -	\$ -	\$ -
Restricted assets:							
Cash and investments	-	-	-	-	94,661	-	375
Total cash and investment assets - ending	\$ -	\$ 32,077	\$ 15,925	\$ -	\$ 94,661	\$ -	\$ 375
Cash and Investment Fund Balance - Ending							
Restricted for:							
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	94,661	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	375
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	-	32,077	15,925	-	-	-	-
Total cash and investment fund balance - ending	\$ -	\$ 32,077	\$ 15,925	\$ -	\$ 94,661	\$ -	\$ 375

MONROE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2006

	2004-2005 Youth Shelter Safeplace	Convention Center Revenue	Cable Television	Fines And Fees	Stepping Stones HUD Grant	Youth Shelter Federal School Program	Youth Shelter Board Development Grant
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	70,548	10,244	-
Charges for services	-	429,854	371,091	-	-	-	-
Fines and forfeits	-	-	-	14,595	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other	68	-	-	-	-	-	-
Total receipts	68	429,854	371,091	14,595	70,548	10,244	-
Disbursements:							
General government	73	410,069	274,586	-	76,424	10,883	403
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	4,495	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Total disbursements	73	410,069	279,081	-	76,424	10,883	403
Excess (deficiency) of receipts over disbursements	(5)	19,785	92,010	14,595	(5,876)	(639)	(403)
Other financing sources (uses):							
Net proceeds from borrowings	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing sources (uses)	(5)	19,785	92,010	14,595	(5,876)	(639)	(403)
Cash and investment fund balance - beginning as originally reported	5	19,099	341,942	30,949	7,277	2,230	617
Prior period adjustment	-	-	-	-	-	-	-
Cash and investment fund balance - beginning restated	5	19,099	341,942	30,949	7,277	2,230	617
Cash and investment fund balance - ending	\$ -	\$ 38,884	\$ 433,952	\$ 45,544	\$ 1,401	\$ 1,591	\$ 214
Cash and Investment Assets - Ending							
Cash and investments	\$ -	\$ 38,884	\$ 433,952	\$ 45,544	\$ -	\$ -	\$ -
Restricted assets:							
Cash and investments	-	-	-	-	1,401	1,591	214
Total cash and investment assets - ending	\$ -	\$ 38,884	\$ 433,952	\$ 45,544	\$ 1,401	\$ 1,591	\$ 214
Cash and Investment Fund Balance - Ending							
Restricted for:							
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	1,591	214
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	1,401	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	-	38,884	433,952	45,544	-	-	-
Total cash and investment fund balance - ending	\$ -	\$ 38,884	\$ 433,952	\$ 45,544	\$ 1,401	\$ 1,591	\$ 214

MONROE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2006

	Impact	Prosecutor Incentive Fund	Curry Building	Family Planning Clinic Grant	Bioterrorism Grant	2004-2005 Bioterrorism Grant	Public Health Emergency Fund
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	112,590	-	-	-
Intergovernmental	-	-	-	34,000	-	33,474	2,000
Charges for services	-	-	53,708	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	-	-	53,708	146,590	-	33,474	2,000
Disbursements:							
General government	17,158	-	70,665	122,187	7,000	33,474	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	500	-	1,395	15,662	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Total disbursements	17,658	-	72,060	137,849	7,000	33,474	-
Excess (deficiency) of receipts over disbursements	(17,658)	-	(18,352)	8,741	(7,000)	-	2,000
Other financing sources (uses):							
Net proceeds from borrowings	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing sources (uses)	(17,658)	-	(18,352)	8,741	(7,000)	-	2,000
Cash and investment fund balance - beginning as originally reported	62,744	104,559	36,521	-	7,221	-	-
Prior period adjustment	-	-	-	-	-	-	-
Cash and investment fund balance - beginning restated	62,744	104,559	36,521	-	7,221	-	-
Cash and investment fund balance - ending	\$ 45,086	\$ 104,559	\$ 18,169	\$ 8,741	\$ 221	\$ -	\$ 2,000
Cash and Investment Assets - Ending							
Cash and investments	\$ -	\$ 104,559	\$ 18,169	\$ -	\$ -	\$ -	\$ 2,000
Restricted assets:							
Cash and investments	45,086	-	-	8,741	221	-	-
Total cash and investment assets - ending	\$ 45,086	\$ 104,559	\$ 18,169	\$ 8,741	\$ 221	\$ -	\$ 2,000
Cash and Investment Fund Balance - Ending							
Restricted for:							
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	221	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	45,086	-	-	8,741	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	-	104,559	18,169	-	-	-	2,000
Total cash and investment fund balance - ending	\$ 45,086	\$ 104,559	\$ 18,169	\$ 8,741	\$ 221	\$ -	\$ 2,000

MONROE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2006

	Middleway House	South Central Narcotics Strike Force	2005-2006 Strike Force Grant	False Alarm Fees	Wireless Enhanced 911 Fees	Prosecutor Drug Fund	County Corrections Misdemeanant
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	52,852	70,815	39,169	-	159,805	-	83,377
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	52,852	70,815	39,169	-	159,805	-	83,377
Disbursements:							
General government	52,852	73,664	47,284	-	84,263	-	84,340
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	-	50
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Total disbursements	52,852	73,664	47,284	-	84,263	-	84,390
Excess (deficiency) of receipts over disbursements	-	(2,849)	(8,115)	-	75,542	-	(1,013)
Other financing sources (uses):							
Net proceeds from borrowings	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing sources (uses)	-	(2,849)	(8,115)	-	75,542	-	(1,013)
Cash and investment fund balance - beginning as originally reported	-	2,849	8,115	2,388	276,870	1,658	72,429
Prior period adjustment	-	-	-	-	-	-	-
Cash and investment fund balance - beginning restated	-	2,849	8,115	2,388	276,870	1,658	72,429
Cash and investment fund balance - ending	\$ -	\$ -	\$ -	\$ 2,388	\$ 352,412	\$ 1,658	\$ 71,416
Cash and Investment Assets - Ending							
Cash and investments	\$ -	\$ -	\$ -	\$ 2,388	\$ -	\$ -	\$ 71,416
Restricted assets:							
Cash and investments	-	-	-	-	352,412	1,658	-
Total cash and investment assets - ending	\$ -	\$ -	\$ -	\$ 2,388	\$ 352,412	\$ 1,658	\$ 71,416
Cash and Investment Fund Balance - Ending							
Restricted for:							
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	352,412	1,658	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	-	-	-	2,388	-	-	71,416
Total cash and investment fund balance - ending	\$ -	\$ -	\$ -	\$ 2,388	\$ 352,412	\$ 1,658	\$ 71,416

MONROE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2006

	Karst Park Park Nature Area	State Fair Board Tax	State Forestry Tax	Pilot Family Court Grant	Alternative Dispute Resolution	City Permit Fees	Courthouse Rental
Receipts:							
Taxes	\$ -	\$ 41,911	\$ 83,821	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	3,939	7,877	3,000	-	-	-
Charges for services	35,204	-	-	-	-	-	701
Fines and forfeits	-	-	-	-	11,051	-	-
Interfund loans	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	35,204	45,850	91,698	3,000	11,051	-	701
Disbursements:							
General government	125,152	67,727	135,454	-	1,850	-	800
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Total disbursements	125,152	67,727	135,454	-	1,850	-	800
Excess (deficiency) of receipts over disbursements	(89,948)	(21,877)	(43,756)	3,000	9,201	-	(99)
Other financing sources (uses):							
Net proceeds from borrowings	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing sources (uses)	(89,948)	(21,877)	(43,756)	3,000	9,201	-	(99)
Cash and investment fund balance - beginning as originally reported	208,580	23,051	46,102	8,604	6,913	4,578	4,132
Prior period adjustment	-	-	-	-	-	-	-
Cash and investment fund balance - beginning restated	208,580	23,051	46,102	8,604	6,913	4,578	4,132
Cash and investment fund balance - ending	\$ 118,632	\$ 1,174	\$ 2,346	\$ 11,604	\$ 16,114	\$ 4,578	\$ 4,033
Cash and Investment Assets - Ending							
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,578	\$ 4,033
Restricted assets:							
Cash and investments	118,632	1,174	2,346	11,604	16,114	-	-
Total cash and investment assets - ending	\$ 118,632	\$ 1,174	\$ 2,346	\$ 11,604	\$ 16,114	\$ 4,578	\$ 4,033
Cash and Investment Fund Balance - Ending							
Restricted for:							
General government	\$ -	\$ 1,174	\$ 2,346	\$ 11,604	\$ 16,114	\$ -	\$ -
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	118,632	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	4,578	4,033
Total cash and investment fund balance - ending	\$ 118,632	\$ 1,174	\$ 2,346	\$ 11,604	\$ 16,114	\$ 4,578	\$ 4,033

MONROE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2006

	Monroe County Building Preservation	Monroe County Properties Fund	County Coit Capital Expense 2001	2005-2006 Signature Grant	2005-2006 Youth Shelter Safe Place	Runaway Homeless Youth Grant	CSAP Drug Free Community Support Grant
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	9,672	12,657	117,845	89,404
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other	13,815	-	87,511	-	-	-	-
Total receipts	13,815	-	87,511	9,672	12,657	117,845	89,404
Disbursements:							
General government	-	246	-	9,672	9,133	106,688	89,404
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	7,000	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Total disbursements	-	246	-	9,672	9,133	113,688	89,404
Excess (deficiency) of receipts over disbursements	13,815	(246)	87,511	-	3,524	4,157	-
Other financing sources (uses):							
Net proceeds from borrowings	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	2,469	-
Transfers out	-	-	-	-	-	(3,425)	-
Other receipts	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	(956)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing sources (uses)	13,815	(246)	87,511	-	3,524	3,201	-
Cash and investment fund balance - beginning as originally reported	67,186	1,191	2,104,787	-	-	-	-
Prior period adjustment	-	-	-	-	-	-	-
Cash and investment fund balance - beginning restated	67,186	1,191	2,104,787	-	-	-	-
Cash and investment fund balance - ending	\$ 81,001	\$ 945	\$ 2,192,298	\$ -	\$ 3,524	\$ 3,201	\$ -
Cash and Investment Assets - Ending							
Cash and investments	\$ 81,001	\$ 945	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted assets:							
Cash and investments	-	-	2,192,298	-	3,524	3,201	-
Total cash and investment assets - ending	\$ 81,001	\$ 945	\$ 2,192,298	\$ -	\$ 3,524	\$ 3,201	\$ -
Cash and Investment Fund Balance - Ending							
Restricted for:							
General government	\$ -	\$ -	2,192,298	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	3,201	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	3,524	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	81,001	945	-	-	-	-	-
Total cash and investment fund balance - ending	\$ 81,001	\$ 945	\$ 2,192,298	\$ -	\$ 3,524	\$ 3,201	\$ -

MONROE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2006

	Jagb/Shocap Grant	Jag Sheriff	2005 SHSP Grant	Big City/County Operation Pullover	2001 Signature Grant	2001-2002 Coalition Signature Grant	Project Income Coalition Prevention
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	15,000	-	334,078	7,356	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	325
Total receipts	15,000	-	334,078	7,356	-	-	325
Disbursements:							
General government	18,815	-	334,078	14,379	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
General government	-	13,940	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Total disbursements	18,815	13,940	334,078	14,379	-	-	-
Excess (deficiency) of receipts over disbursements	(3,815)	(13,940)	-	(7,023)	-	-	325
Other financing sources (uses):							
Net proceeds from borrowings	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing sources (uses)	(3,815)	(13,940)	-	(7,023)	-	-	325
Cash and investment fund balance - beginning as originally reported	3,910	13,940	-	7,356	240	1	245
Prior period adjustment	-	-	-	-	-	-	-
Cash and investment fund balance - beginning restated	3,910	13,940	-	7,356	240	1	245
Cash and investment fund balance - ending	\$ 95	\$ -	\$ -	\$ 333	\$ 240	\$ 1	\$ 570
Cash and Investment Assets - Ending							
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted assets:							
Cash and investments	95	-	-	333	240	1	570
Total cash and investment assets - ending	\$ 95	\$ -	\$ -	\$ 333	\$ 240	\$ 1	\$ 570
Cash and Investment Fund Balance - Ending							
Restricted for:							
General government	\$ -	\$ -	\$ -	\$ -	\$ 240	\$ 1	\$ -
Public safety	95	-	-	333	-	-	570
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-	-
Total cash and investment fund balance - ending	\$ 95	\$ -	\$ -	\$ 333	\$ 240	\$ 1	\$ 570

MONROE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2006

	2000-2001 Sheriff Operation Pullover	2005-2006 Sheriff Operation Pullover	Drug Court Grant	2004-2005 Juvenile Shocap	ICJU Byme Drug Court Grant	CSAP Drug Free Community Grant
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	6,318	-	-	46,753	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	10,142	-	-	-
Interfund loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total receipts	-	6,318	10,142	-	46,753	-
Disbursements:						
General government	-	5,405	7,999	-	47,092	5,540
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	-	-	763	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Total disbursements	-	5,405	8,762	-	47,092	5,540
Excess (deficiency) of receipts over disbursements	-	913	1,380	-	(339)	(5,540)
Other financing sources (uses):						
Net proceeds from borrowings	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing sources (uses)	-	913	1,380	-	(339)	(5,540)
Cash and investment fund balance - beginning as originally reported	372	6,545	35,582	28	339	5,540
Prior period adjustment	-	-	-	-	-	-
Cash and investment fund balance - beginning restated	372	6,545	35,582	28	339	5,540
Cash and investment fund balance - ending	\$ 372	\$ 7,458	\$ 36,962	\$ 28	\$ -	\$ -
Cash and Investment Assets - Ending						
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted assets:						
Cash and investments	372	7,458	36,962	28	-	-
Total cash and investment assets - ending	\$ 372	\$ 7,458	\$ 36,962	\$ 28	\$ -	\$ -
Cash and Investment Fund Balance - Ending						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	372	7,458	36,962	28	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-
Total cash and investment fund balance - ending	\$ 372	\$ 7,458	\$ 36,962	\$ 28	\$ -	\$ -

MONROE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2006

	Drug Treatment Court Donations	Citizens Corp Grant	2004 Law Enforcement Terrorism Grant	State Homeland Security Grant	PSF 1-1-56 Foundation Grant	Education License Plates
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	2,648	-	20,000	-	6,094
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total receipts	-	2,648	-	20,000	-	6,094
Disbursements:						
General government	-	-	-	-	-	7,088
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	-	-	86,595	30,693	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Total disbursements	-	-	86,595	30,693	-	7,088
Excess (deficiency) of receipts over disbursements	-	2,648	(86,595)	(10,693)	-	(994)
Other financing sources (uses):						
Net proceeds from borrowings	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing sources (uses)	-	2,648	(86,595)	(10,693)	-	(994)
Cash and investment fund balance - beginning as originally reported	95	157	86,596	10,753	211	994
Prior period adjustment	-	-	-	-	-	-
Cash and investment fund balance - beginning restated	95	157	86,596	10,753	211	994
Cash and investment fund balance - ending	\$ 95	\$ 2,805	\$ 1	\$ 60	\$ 211	\$ -
Cash and Investment Assets - Ending						
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted assets:						
Cash and investments	95	2,805	1	60	211	-
Total cash and investment assets - ending	\$ 95	\$ 2,805	\$ 1	\$ 60	\$ 211	\$ -
Cash and Investment Fund Balance - Ending						
Restricted for:						
General government	\$ -	\$ 2,805	\$ -	\$ -	\$ 211	\$ -
Public safety	95	-	1	60	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-
Total cash and investment fund balance - ending	\$ 95	\$ 2,805	\$ 1	\$ 60	\$ 211	\$ -

MONROE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2006

	Weed And Trash Removal	Weights And Measures Ordinance	Youth Network	Donation To Veterans Memorial	Safe Place Donations	Strike Force Local Match
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	1,806	-	-	-	-
Interfund loans	-	-	-	-	-	-
Other	4,036	-	-	-	1,461	16,500
Total receipts	4,036	1,806	-	-	1,461	16,500
Disbursements:						
General government	2,798	-	-	-	8,324	26,248
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Total disbursements	2,798	-	-	-	8,324	26,248
Excess (deficiency) of receipts over disbursements	1,238	1,806	-	-	(6,863)	(9,748)
Other financing sources (uses):						
Net proceeds from borrowings	-	-	-	-	-	-
Transfers in	-	-	-	-	3,425	-
Transfers out	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	3,425	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing sources (uses)	1,238	1,806	-	-	(3,438)	(9,748)
Cash and investment fund balance - beginning as originally reported	-	9,145	92	200	9,062	9,748
Prior period adjustment	-	-	-	-	-	-
Cash and investment fund balance - beginning restated	-	9,145	92	200	9,062	9,748
Cash and investment fund balance - ending	\$ 1,238	\$ 10,951	\$ 92	\$ 200	\$ 5,624	\$ -
Cash and Investment Assets - Ending						
Cash and investments	\$ 1,238	\$ 10,951	\$ -	\$ 200	\$ 5,624	\$ -
Restricted assets:						
Cash and investments	-	-	92	-	-	-
Total cash and investment assets - ending	\$ 1,238	\$ 10,951	\$ 92	\$ 200	\$ 5,624	\$ -
Cash and Investment Fund Balance - Ending						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	92	-	-	-
Culture and recreation	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Unrestricted	1,238	10,951	-	200	5,624	-
Total cash and investment fund balance - ending	\$ 1,238	\$ 10,951	\$ 92	\$ 200	\$ 5,624	\$ -

MONROE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2006

	Emergency Gas Award	Prosecutor's Drug Buy Money	General Obligation Bond	Convention Center Lease	Cumulative Capital Development	Cumulative Bridge
Receipts:						
Taxes	\$ -	\$ -	\$ 646,165	\$ 342,000	\$ 968,149	\$ 1,115,869
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	90,685	-	96,502	168,568
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Interfund loans	-	-	-	-	250,000	-
Other	-	845	-	-	-	60,208
Total receipts	-	845	736,850	342,000	1,314,651	1,344,645
Disbursements:						
General government	2,600	-	-	-	-	-
Public safety	-	2,522	-	-	-	-
Highways and streets	-	-	-	-	-	833,014
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	293,956	-	-
Interest	-	-	-	48,044	-	-
Capital outlay:						
General government	-	-	445,355	-	2,104,782	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Total disbursements	2,600	2,522	445,355	342,000	2,104,782	833,014
Excess (deficiency) of receipts over disbursements	(2,600)	(1,677)	291,495	-	(790,131)	511,631
Other financing sources (uses):						
Net proceeds from borrowings	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Other receipts	-	-	-	-	15,903	-
Total other financing sources (uses)	-	-	-	-	15,903	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing sources (uses)	(2,600)	(1,677)	291,495	-	(774,228)	511,631
Cash and investment fund balance - beginning as originally reported	2,600	2,821	942,212	7,819	3,470,186	3,568,758
Prior period adjustment	-	-	(942,212)	-	-	-
Cash and investment fund balance - beginning restated	2,600	2,821	-	7,819	3,470,186	3,568,758
Cash and investment fund balance - ending	\$ -	\$ 1,144	\$ 291,495	\$ 7,819	\$ 2,695,958	\$ 4,080,389
Cash and Investment Assets - Ending						
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted assets:						
Cash and investments	-	1,144	291,495	7,819	2,695,958	4,080,389
Total cash and investment assets - ending	\$ -	\$ 1,144	\$ 291,495	\$ 7,819	\$ 2,695,958	\$ 4,080,389
Cash and Investment Fund Balance - Ending						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	1,144	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Debt service	-	-	291,495	7,819	-	-
Capital outlay	-	-	-	-	2,695,958	4,080,389
Unrestricted	-	-	-	-	-	-
Total cash and investment fund balance - ending	\$ -	\$ 1,144	\$ 291,495	\$ 7,819	\$ 2,695,958	\$ 4,080,389

MONROE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2006

	Cumulative Capital Improvement	County Park Capital Fund	Aviation Building	Aviation Construction	Curry Building Project Ordinance 03-68	County COIT Capital Expense
Receipts:						
Taxes	\$ 24,010	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	274,431	-	-
Charges for services	-	20,935	30,307	-	-	-
Fines and forfeits	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Other	-	-	13,379	21,827	-	-
Total receipts	24,010	20,935	43,686	296,258	-	-
Disbursements:						
General government	-	2,290	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
General government	24,010	12,958	-	263,764	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Total disbursements	24,010	15,248	-	263,764	-	-
Excess (deficiency) of receipts over disbursements	-	5,687	43,686	32,494	-	-
Other financing sources (uses):						
Net proceeds from borrowings	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing sources (uses)	-	5,687	43,686	32,494	-	-
Cash and investment fund balance - beginning as originally reported	128,797	30,492	311,851	507,741	24,083	3,069
Prior period adjustment	-	-	-	-	-	-
Cash and investment fund balance - beginning restated	128,797	30,492	311,851	507,741	24,083	3,069
Cash and investment fund balance - ending	\$ 128,797	\$ 36,179	\$ 355,537	\$ 540,235	\$ 24,083	\$ 3,069
Cash and Investment Assets - Ending						
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted assets:						
Cash and investments	128,797	36,179	355,537	540,235	24,083	3,069
Total cash and investment assets - ending	\$ 128,797	\$ 36,179	\$ 355,537	\$ 540,235	\$ 24,083	\$ 3,069
Cash and Investment Fund Balance - Ending						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Capital outlay	128,797	36,179	355,537	540,235	24,083	3,069
Unrestricted	-	-	-	-	-	-
Total cash and investment fund balance - ending	\$ 128,797	\$ 36,179	\$ 355,537	\$ 540,235	\$ 24,083	\$ 3,069

MONROE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2006

	Monroe County Building Projects Fund	Bloomington Township Tif	Justice Building Bond	Curry Building Bond	2007 Proceeds GO Bond	Totals
Receipts:						
Taxes	\$ -	\$ 13,679	\$ -	\$ -	\$ -	\$ 6,700,320
Licenses and permits	-	-	-	-	-	451,715
Intergovernmental	-	-	-	-	-	8,495,458
Charges for services	-	-	-	-	-	2,618,111
Fines and forfeits	-	-	-	-	-	1,435,511
Interfund loans	-	-	-	-	-	642,325
Other	-	-	-	-	-	938,197
Total receipts	-	13,679	-	-	-	21,281,637
Disbursements:						
General government	-	-	-	-	-	7,167,462
Public safety	-	-	-	-	-	1,006,151
Highways and streets	-	-	-	-	-	5,659,546
Health and welfare	-	-	-	-	-	1,056,072
Economic development	-	-	-	-	-	286
Culture and recreation	-	-	-	-	-	1,158,778
Debt service:						
Principal	-	-	-	-	-	680,857
Interest	-	-	-	-	-	92,824
Capital outlay:						
General government	-	2,000	-	-	-	3,394,344
Public safety	-	-	-	-	-	65,330
Highways and streets	-	-	-	-	-	171,398
Health and welfare	-	-	-	-	-	953
Culture and recreation	-	-	-	-	-	20,366
Total disbursements	-	2,000	-	-	-	20,474,367
Excess (deficiency) of receipts over disbursements	-	11,679	-	-	-	807,270
Other financing sources (uses):						
Net proceeds from borrowings	-	-	-	-	1,995,000	1,995,000
Transfers in	-	-	-	-	-	398,761
Transfers out	-	-	-	-	-	(566,208)
Other receipts	-	-	-	-	-	15,903
Total other financing sources (uses)	-	-	-	-	1,995,000	1,843,456
Excess (deficiency) of receipts and other financing sources over disbursements and other financing sources (uses)	-	11,679	-	-	1,995,000	2,650,726
Cash and investment fund balance - beginning as originally reported	2,631	274,107	177,381	175,378	-	24,288,111
Prior period adjustment	-	(271,177)	-	-	-	(1,213,389)
Cash and investment fund balance - beginning restated	2,631	2,930	177,381	175,378	-	23,074,722
Cash and investment fund balance - ending	\$ 2,631	\$ 14,609	\$ 177,381	\$ 175,378	\$ 1,995,000	\$ 25,725,448
Cash and Investment Assets - Ending						
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,534,108
Restricted assets:						
Cash and investments	2,631	14,609	177,381	175,378	1,995,000	21,191,340
Total cash and investment assets - ending	\$ 2,631	\$ 14,609	\$ 177,381	\$ 175,378	\$ 1,995,000	\$ 25,725,448
Cash and Investment Fund Balance - Ending						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,702,438
Public safety	-	-	-	-	-	1,462,535
Highways and streets	-	-	-	-	-	4,371,154
Health and welfare	-	-	-	-	-	914,870
Culture and recreation	-	-	-	-	-	210,382
Urban redevelopment and housing	-	-	-	-	-	1,401
Debt service	-	-	-	-	-	299,314
Capital outlay	2,631	14,609	177,381	175,378	1,995,000	10,229,246
Unrestricted	-	-	-	-	-	4,534,108
Total cash and investment fund balance - ending	\$ 2,631	\$ 14,609	\$ 177,381	\$ 175,378	\$ 1,995,000	\$ 25,725,448

MONROE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 INTERNAL SERVICE FUNDS
 As Of And For The Year Ended December 31, 2006

	Unemployment Insurance Fund	Supplemental Benefit Fund	County Health Insurance	Totals
Operating receipts:				
Miscellaneous	\$ 39,109	\$ 71,730	\$ 2,766,467	\$ 2,877,306
Operating disbursements:				
Insurance claims and expense	50,462	72,614	2,849,176	2,972,252
Deficiency of receipts over disbursements	(11,353)	(884)	(82,709)	(94,946)
Cash and investment fund balance - beginning	38,579	3,841	1,162,050	1,204,470
Cash and investment fund balance - ending	<u>\$ 27,226</u>	<u>\$ 2,957</u>	<u>\$ 1,079,341</u>	<u>\$ 1,109,524</u>
<u>Cash and Investment Assets - December 31</u>				
Restricted assets:				
Cash and investments	<u>\$ 27,226</u>	<u>\$ 2,957</u>	<u>\$ 1,079,341</u>	<u>\$ 1,109,524</u>
<u>Cash and Investment Fund Balance - December 31</u>				
Restricted for:				
Other purposes	<u>\$ 27,226</u>	<u>\$ 2,957</u>	<u>\$ 1,079,341</u>	<u>\$ 1,109,524</u>

MONROE COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 PRIVATE-PURPOSE TRUST FUNDS
 For The Year Ended December 31, 2006

	<u>Congressional School Principal</u>	<u>Anti-tuberculosis</u>	<u>Totals</u>
Additions:			
Contributions:			
Other	\$ 251	\$ -	\$ 251
Deductions:			
Administrative and general	-	3,268	3,268
Excess (deficiency) of total additions over total deductions	251	(3,268)	(3,017)
Cash and investment fund balance - beginning	<u>32,628</u>	<u>4,591</u>	<u>37,219</u>
Cash and investment fund balance - ending	<u>\$ 32,879</u>	<u>\$ 1,323</u>	<u>\$ 34,202</u>

MONROE COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2006

	City and Town Court Costs	Congressional School Interest	Clerk's Trust	Surplus Tax Sale	Tax Sale Redemption	Surplus Tax
Additions:						
Agency fund additions	\$ 51,283	\$ 1,497	\$ 17,291,935	\$ 1,033,084	\$ 136,463	\$ 183,027
Deductions:						
Agency fund deductions	47,210	653	16,647,650	985,899	135,796	128,730
Excess (deficiency) of total additions over total deductions	4,073	844	644,285	47,185	667	54,297
Cash and investment fund balance - beginning	3,598	24,898	1,834,756	544,077	1,773	323,885
Cash and investment fund balance - ending	<u>\$ 7,671</u>	<u>\$ 25,742</u>	<u>\$ 2,479,041</u>	<u>\$ 591,262</u>	<u>\$ 2,440</u>	<u>\$ 378,182</u>

MONROE COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2006
 (Continued)

	Surplus Dog Tax	State Sales Disclosure Fee	Sewage Collections	Overweight Vehicle Fines	Recorder	Sheriff
Additions:						
Agency fund additions	\$ 6,727	\$ 16,035	\$ 22,384	\$ 1,502	\$ 597,690	\$ 1,308,580
Deductions:						
Agency fund deductions	6,697	23,873	17,248	3,646	597,690	1,308,580
Excess (deficiency) of total additions over total deductions	30	(7,838)	5,136	(2,144)	-	-
Cash and investment fund balance - beginning	-	9,218	15,328	2,700	-	-
Cash and investment fund balance - ending	<u>\$ 30</u>	<u>\$ 1,380</u>	<u>\$ 20,464</u>	<u>\$ 556</u>	<u>\$ -</u>	<u>\$ -</u>

MONROE COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2006
 (Continued)

	<u>Township Assistance</u>	<u>Infraction Judgements</u>	<u>Inheritance Tax</u>	<u>Treasurer</u>	<u>Probation Department</u>	<u>Payroll</u>
Additions:						
Agency fund additions	<u>\$ 770,180</u>	<u>\$ 268,848</u>	<u>\$ 2,022,418</u>	<u>\$ 145,019,436</u>	<u>\$ 884,327</u>	<u>\$ 6,775,958</u>
Deductions:						
Agency fund deductions	<u>1,167,479</u>	<u>347,271</u>	<u>2,023,441</u>	<u>145,019,436</u>	<u>884,327</u>	<u>6,848,715</u>
Excess (deficiency) of total additions over total deductions	(397,299)	(78,423)	(1,023)	-	-	(72,757)
Cash and investment fund balance - beginning	<u>415,102</u>	<u>132,640</u>	<u>653,781</u>	<u>-</u>	<u>-</u>	<u>362,416</u>
Cash and investment fund balance - ending	<u>\$ 17,803</u>	<u>\$ 54,217</u>	<u>\$ 652,758</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 289,659</u>

MONROE COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2006
 (Continued)

	Sheriff's Inmate Trust	Special Death Benefit	Park and Recreation	Innkeepers Tax	Wheel Tax	Mortgage Fees State Share
Additions:						
Agency fund additions	\$ 452,644	\$ 7,830	\$ 297,331	\$ 1,570,464	\$ 2,151,953	\$ 18,103
Deductions:						
Agency fund deductions	441,475	10,970	297,331	1,520,185	2,141,764	26,778
Excess (deficiency) of total additions over total deductions	11,169	(3,140)	-	50,279	10,189	(8,675)
Cash and investment fund balance - beginning	8,516	5,575	-	-	7,405	12,873
Cash and investment fund balance - ending	<u>\$ 19,685</u>	<u>\$ 2,435</u>	<u>\$ -</u>	<u>\$ 50,279</u>	<u>\$ 17,594</u>	<u>\$ 4,198</u>

MONROE COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2006
 (Continued)

	Interstate Compact	Riverboat Tax Distribution	Children With Special Health Care Needs	Health Care for the Indigent	Medical Assistance to Wards	Welfare Trust
Additions:						
Agency fund additions	\$ 1,050	\$ 758,679	\$ 57,018	\$ 439,686	\$ 45,556	\$ 48,446
Deductions:						
Agency fund deductions	1,438	758,679	84,659	651,871	67,727	49,118
Excess (deficiency) of total additions over total deductions	(388)	-	(27,641)	(212,185)	(22,171)	(672)
Cash and investment fund balance - beginning	575	-	28,814	221,866	23,051	23,695
Cash and investment fund balance - ending	<u>\$ 187</u>	<u>\$ -</u>	<u>\$ 1,173</u>	<u>\$ 9,681</u>	<u>\$ 880</u>	<u>\$ 23,023</u>

MONROE COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2006
 (Continued)

	Tax Distribution	Fines and Forfeitures	City Wireless Revenue	County Assessor Real Estate Disclosures	City Pass-Through Building Fees	Ellettsville Pass-Through Building Fees
Additions:						
Agency fund additions	\$ 142,183,756	\$ 122,736	\$ 159,756	\$ 16,035	\$ 80,939	\$ 11,061
Deductions:						
Agency fund deductions	158,488,698	90,998	159,756	3,671	75,684	11,173
Excess (deficiency) of total additions over total deductions	(16,304,942)	31,738	-	12,364	5,255	(112)
Cash and investment fund balance - beginning	19,156,601	6,984	-	51,510	23,072	1,492
Cash and investment fund balance - ending	<u>\$ 2,851,659</u>	<u>\$ 38,722</u>	<u>\$ -</u>	<u>\$ 63,874</u>	<u>\$ 28,327</u>	<u>\$ 1,380</u>

MONROE COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2006
 (Continued)

	Prosecutor	Health	Plan Commission	Aviation	Building Commission	Totals
Additions:						
Agency fund additions	\$ 190,739	\$ 460,276	\$ 58,444	\$ 277,333	\$ 653,209	\$ 326,454,418
Deductions:						
Agency fund deductions	198,811	460,276	58,444	277,333	653,209	342,724,389
Excess (deficiency) of total additions over total deductions	(8,072)	-	-	-	-	(16,269,971)
Cash and investment fund balance - beginning	12,379	-	-	1	-	23,908,581
Cash and investment fund balance - ending	<u>\$ 4,307</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1</u>	<u>\$ -</u>	<u>\$ 7,638,610</u>

MONROE COUNTY
 SUPPLEMENTARY INFORMATION
 SCHEDULE OF LONG-TERM DEBT

For The Year Ended December 31, 2006

CAPITAL LEASES

The county has entered into the following capital leases:

Description of Asset	Ending Balance	Due Within One Year
Governmental Activities:		
Capital leases:		
Redevelopment Commission	\$ 2,282,084	\$ 123,876
Convention Center Building	1,115,382	304,618
E-911 Service	1,867,618	148,507
Notes and loans payable	2,956	2,956
Bonds payable:		
General obligation bonds:		
2007 General Obligation Bond For capital improvements	1,995,000	1,995,000
Total governmental activities long-term debt	<u>\$ 7,263,040</u>	<u>\$ 2,574,957</u>

MONROE COUNTY
OTHER REPORTS

The annual report presented herein was prepared in addition to other official reports prepared for the individual County offices listed below:

County Auditor
County Commissioners
County Council
Clerk of the Circuit Court
County Sheriff
County Prosecutor
Public Defender
Building Department
Parks and Recreation Department

SUPPLEMENTAL AUDIT OF
FEDERAL AWARDS



STATE OF INDIANA

AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

TO: THE OFFICIALS OF MONROE COUNTY, INDIANA

Compliance

We have audited the compliance of the Monroe County (County) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended December 31, 2006. The County's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the County's management. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the County's compliance with those requirements.

In our opinion, the County complied in all material respects with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2006. However, the results of our auditing procedures disclosed instances of noncompliance with those requirements which are required to be reported in accordance with OMB Circular A-133 and which are described in the accompanying Schedule of Findings and Questioned Costs as items 2006-2, 2006-3, and 2006-4.

Internal Control Over Compliance

The management of the County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133
(Continued)

not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

Our consideration of internal control over compliance was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in the entity's internal control that might be significant deficiencies or material weaknesses as defined below. However, as discussed below, we identified certain deficiencies in internal control over compliance that we consider to be significant deficiencies.

A control deficiency in a County's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control. We consider the deficiencies in internal control over compliance described in items 2006-2, 2006-3, and 2006-4 of the accompanying Schedule of Findings and Questioned Costs to be significant deficiencies.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control. We did not consider any of the deficiencies described in the accompanying Schedule of Findings and Questioned Costs to be material weaknesses.

The County's response to the findings identified in our audit are described in the accompanying Corrective Action Plan section of the report. We did not audit the County's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of the County's management, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

December 13, 2007

MONROE COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Year Ended December 31, 2006

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>U.S. DEPARTMENT OF AGRICULTURE</u>			
Pass-Through Indiana Department of Education			
Child Nutrition Cluster			
School Breakfast Program	10.553	None	\$ 4,685
Calendar Year 2006			
National School Lunch Program	10.555	None	<u>5,837</u>
Calendar Year 2006			
Total for federal grantor agency			<u>10,522</u>
<u>U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</u>			
Direct Grant			
Supportive Housing Program	14.235	IN36B42012	<u>69,795</u>
<u>U.S. DEPARTMENT OF JUSTICE</u>			
Pass-Through Indiana Criminal Justice Institute			
Juvenile Accountability Incentive Block Grant	16.523		
Juvenile SHOCAP		04-JB-009	18,815
Juvenile SHOCAP		05-JB-016	<u>1,122</u>
Total for program			<u>19,937</u>
Crime Victim Assistance	16.575		
Prosecutor Victim Assistance		05-VA-098	18,848
Prosecutor Victim Assistance		06-VA-005	18,849
Monroe County CASA		05-VA-097	10,294
Monroe County CASA		06-VA-104	6,747
Middle Way House - VOCA		05-VA-099	11,758
Middle Way House - VOCA		06-VA-103	23,974
Victim Offender Reconciliation Program		05-VA-096	23,683
Victim Offender Reconciliation Program		04-VA-175	<u>19,112</u>
Total for program			<u>133,265</u>
Edward Byrne Memorial Formula Grant Program	16.579		
South Central Narcotics Strike Force		04-DB-033	4,329
South Central Narcotics Strike Force		04-DB-056	<u>32,708</u>
Total for program			<u>37,037</u>
Violence Against Women Formula Grants	16.588		
Middle Way House - STOP		05-ST-039	5,889
Middle Way House - STOP		06-ST-042	<u>14,913</u>
Total for program			<u>20,802</u>
Residential Substance Abuse Treatment for State Prisoners	16.593		
Monroe County Correctional Center		03-RT-004	<u>66,986</u>
Edward Byrne Memorial Justice Assistance Grant Program	16.738		
Drug Treatment Court 04-01-06 to 03-31-07		05-DJ-007	97,604
Drug Treatment Court 10-01-06 to 03-31-07		05-DJ-080	<u>8,100</u>
Total for program			<u>105,704</u>
Total for federal grantor agency			<u>383,731</u>
<u>U.S. DEPARTMENT OF TRANSPORTATION</u>			
Direct Grant			
Airport Improvement Program	20.106		
Layout Plan Update		AIP-3-18-0006-22	2,718
Rehabilitate T-Hangar Taxiways		AIP-3-18-0006-24	<u>279,224</u>
Total for program			<u>281,942</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

MONROE COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Year Ended December 31, 2006
(Continued)

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>U.S. DEPARTMENT OF TRANSPORTATION (continued)</u>			
Pass-Through Indiana Department of Transportation Highway Planning and Construction Cluster Highway Planning and Construction	20.205		
Curry Pike from State Road - Preliminary		STP-7753(1)	19,148
Curry Pike from State Road - Construction		STP-X390(7)	6,060
Inspection of Bridge Structures in Monroe County		BR-NBIS(450)	<u>35,624</u>
Total for cluster			<u>60,832</u>
Federal Transit Cluster Federal Transit - Formula Grants	20.507		
FTA Operating		1802409O	368,752
FTA Capital		1802409C	<u>89,380</u>
Total for cluster			<u>458,132</u>
Pass-Through Indiana Criminal Justice Institute Highway Safety Cluster State and Community Highway Safety	20.600		
Traffic Safety Grant		PT-06-04-07-44	13,380
Operation Pullover		OP-07-01-02-19	<u>3,129</u>
Total for cluster			<u>16,509</u>
Total for federal grantor agency			<u>817,415</u>
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>			
Pass-Through Indiana Family and Social Services Administration Special Programs for the Aging - Title VII, Chapter 3 - Programs for Prevention of Elder Abuse, Neglect, and Exploitation	93.041		
Adult Protective Services		53-06-PV-2740-01	32,157
Adult Protective Services		53-06-PV-2740-02	<u>29,771</u>
Total for program			<u>61,928</u>
Pass-Through Indiana Department of Health Family Planning Services Family Planning	93.217	None	<u>136,008</u>
Drug Free Communities Support Program Grants	93.276		
CSAP Drug Free Grant 10-01-05 to 09-30-06		6H79SP11394-2-1	78,001
CSAP Drug Free Grant 10-01-06 to 09-30-07		5H79SP11394-03	<u>54,547</u>
Total for program			<u>132,548</u>
Centers for Disease Control and Prevention - Investigations and Technical Assistance	93.283		
Bioterrorism Grant 08-01-05 to 08-31-06		BPRS 152-4	20,879
Bioterrorism Grant 09-01-06 to 08-31-07		BPRS 152-4	<u>13,152</u>
Total for program			<u>34,031</u>
Pass-Through Indiana Department of Child Services Child Support Enforcement	93.563		
Clerk's Expenditures		None	35,120
Prosecutor's Expenditures		None	419,601
Indirect Costs		None	71,548
Clerk Collection Incentives		None	29,332
Prosecutor Collection Incentives		None	44,129
Collection Incentives		None	29,332
Court Cost Expenditures		None	<u>140,507</u>
Total for program			<u>769,569</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

MONROE COUNTY
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 For The Year Ended December 31, 2006
 (Continued)

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES (continued)</u>			
Pass-Through Indiana Department of Child Services			
Runaway and Homeless Youth	93.623		
Discretionary Grant 10-01-05 to 09-30-06		05CY6360/01	91,566
Discretionary Grant 10-01-06 to 09-30-07		05CY6360/02	<u>8,867</u>
Total for program			<u>100,433</u>
Pass-Through Indiana Department of Health			
HIV Prevention Activities - Health Department Based	93.940		
HIV Prevention Services		AIDS 152-2	<u>30,000</u>
Preventive Health Services - Sexually Transmitted Diseases Control Grants	93.977		
Comprehensive Sexually Transmitted Disease Prevention Systems		STD 152-1	<u>41,061</u>
Total for federal grantor agency			<u>1,305,578</u>
<u>U.S. DEPARTMENT OF HOMELAND SECURITY</u>			
Pass-Through Indiana Department of Homeland Security			
Homeland Security Cluster			
Homeland Security Grant Program	97.067		
2005 SHSP		None	325,712
FY 2005		EDS No. C44P-7-126	<u>45,700</u>
Total for cluster			<u>371,412</u>
Emergency Management Performance Grants	97.042		
		EDS No. C44P-6-069	<u>31,792</u>
Citizen Corps	97.053		
		EDS No. C44P-6-011	<u>2,648</u>
State Homeland Security Program (SHSP)	97.073		
FY 2004		EDS No. C44P-7-126	<u>11,250</u>
Law Enforcement Terrorism Prevention Program (LETPP)	97.074		
2005 LETPP		None	190,889
2005 LETPP Border		None	<u>50,000</u>
Total for program			<u>240,889</u>
Total for federal grantor agency			<u>657,991</u>
Total federal awards expended			<u>\$ 3,245,032</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

MONROE COUNTY
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

I. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the Monroe County (County) and is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Accordingly, the amount of federal awards expended is based on when the activity related to the award occurs. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

II. Subrecipients

Of the federal expenditures presented in the schedule, the County provided federal awards to subrecipients as follows for the year ended December 31, 2006:

<u>Program Title</u>	<u>Federal CFDA Number</u>	<u>2006</u>
Federal Transit - Formula Grants	20.507	\$ 458,132
Crime Victim Assistance	16.575	133,265
Supportive Housing Program	14.235	69,795
Violence Against Women Formula Grants	16.588	20,802

MONROE COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I – Summary of Auditor's Results

Financial Statements:

Type of auditor's report issued: Unqualified

Internal control over financial reporting:

Material weaknesses identified?	no
Reportable conditions identified that are not considered to be material weaknesses?	yes

Noncompliance material to financial statements noted? no

Federal Awards:

Internal control over major programs:

Material weaknesses identified?	no
Reportable conditions identified that are not considered to be material weaknesses?	yes

Type of auditor's report issued on compliance for major programs: Unqualified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133? yes

Identification of Major Programs:

CFDA Number	Name of Federal Program or Cluster
	Federal Transit Cluster
	Homeland Security Cluster

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000

Auditee qualified as low-risk auditee? yes

Section II – Financial Statement Findings

FINDING 2006-1, INTERNAL CONTROL OVER FINANCIAL REPORTING

The County has not implemented effective internal controls for monitoring the receipting, disbursing, recording and accounting of financial activities.

The financial ledger was not closed in a timely manner at the end of 2006. As a result, County Officials were able to continue to post correcting transactions during 2007 that were backdated into 2006.

The County Annual Report (CAR) did not accurately reflect all of the financial transactions of the County Auditor's office. Some, but not all, of those omitted transactions were the result of the above mentioned practice of making corrections to the 2006 financial ledger during 2007.

MONROE COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

The investment activity for the year was omitted from the CAR.

Employee payroll deductions were erroneously made and reported. There were numerous instances noted of employees' payroll deductions not made that were remitted for employee benefits and conversely payroll deductions made that were not remitted. Filed payroll tax reports were subsequently determined to be incorrect and revised reports had to be submitted.

Governmental units should have internal controls in effect which provide reasonable assurance regarding the reliability of financial information and records, effectiveness and efficiency of operations, proper execution of management's objective, and compliance with laws and regulations. Among other things segregation of duties, safeguarding controls over cash and all other assets and all forms of information processing are necessary for proper internal control. (Accounting and Uniform Compliance Guidelines Manual for Auditors, Chapter 14)

Controls over the receipting, disbursing, recording, and accounting for the financial activities are necessary to avoid substantial risk of invalid transactions, inaccurate records and financial statements and incorrect decision-making. (Accounting and Uniform Compliance Guidelines Manual for Auditors, Chapter 14)

We recommended that internal controls be implemented to ensure that the financial ledger be closed within a timely basis at year-end, that any corrections to the accounting records be made as of current date, that appropriate documentation be retained to support all correcting entries, that procedures be established to ensure that the CAR is prepared from and verified to the financial ledger, and that all payroll activity be appropriately accounted for and properly reported.

Section III – Federal Award Findings

Finding 2006-2, SUBRECIPIENT MONITORING

Federal Agency: U.S. Department of Transportation
Federal Program: Federal Transit - Formula Grants
CFDA Number: 20.507
Award: 1802409

County Officials did not receive timely a copy of the Area 10 Agency on Aging audit for the period of July 1, 2005 to June 30, 2006. As a result, County officials were unable to adequately monitor the activities of their subrecipient.

The federal Office of Management and Budget's Circular A-133 "Audits of States, Local Governments, and Non-profit Organizations", Subpart D, Section 400(d) states in part:

"A pass-through entity shall perform the following for the Federal awards it makes:

- (1) Identify federal awards made by informing each subrecipient of CFDA title and number, award name and number, award year . . . and name of Federal agency.
- (2) Advise subrecipients of requirements imposed on them by Federal laws, regulations and the provisions of contract or grant agreements as well as any supplemental requirements imposed by the pass-through entity.

MONROE COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

- (3) Monitor the activities of subrecipients as necessary to ensure that Federal awards are used for authorized purposes in compliance with laws, regulations, and the provisions of contracts or grant agreements and that performance goals are achieved.
- (4) Ensure that subrecipients expending \$300,000 (\$500,000 for fiscal years ending after December 31, 2003) or more in Federal awards during the subrecipient's fiscal year have met the audit requirements of this part for that fiscal year.
- (5) Issue a management decision on audit findings within six months after receipt of the subrecipient's audit report and ensure that the subrecipient takes appropriate and timely corrective action.
- (6) Consider whether subrecipient audits necessitate adjustment of the pass-through entity's own records."

Without proper monitoring, County Officials cannot ensure that their subrecipient is complying with federal requirements and are using funds appropriately. This condition could jeopardize future federal funding to the County.

We recommended that County Officials enter into an annual subrecipient agreement with Area 10 Agency on Aging to ensure that the terms and conditions are consistent with federal requirements concerning subrecipient monitoring. We also recommended that County Officials establish adequate policies and procedures to conform to these requirements.

Finding 2006-3, EQUIPMENT AND REAL PROPERTY MANAGEMENT

Federal Agency: U.S. Department of Transportation
Federal Program: Federal Transit Cluster
CFDA Number: 20.507
Award: 1802409

The County has not developed and maintained adequate capital asset records, which would account for all capital assets acquired with federal financial assistance. Also, a property and equipment inventory had not been conducted within the two year period ending December 31, 2006.

49 CFR Subpart C, Section 18.32 states in part:

"(d)(1) Property records must be maintained that include a description of the property, a serial number or other identification number, the source of property, who holds title, the acquisition date, and cost of the property, percentage of Federal participation in the cost of the property, the location, use and condition of the property, and any ultimate disposition data including the date of disposal and sale price of the property. (2) A physical inventory of the property must be taken and the results reconciled with the property records at least once every two years. (3) A control system must be developed to ensure adequate safeguards to prevent loss, damage, or theft of the property. Any loss, damage, or theft shall be investigated. (4) Adequate maintenance procedures must be developed to keep the property in good condition. (5) If the grantee or subgrantee is authorized or required to sell the property, proper sales procedures must be established to ensure the highest possible return.

MONROE COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

(e) Disposition. When original or replacement equipment acquired under a grant or subgrant is no longer needed for the original project or program or for other activities currently or previously supported by a Federal agency, disposition of the equipment will be made as follows: (1) Items of equipment with a current per-unit fair market value of less than \$5,000 may be retained, sold or otherwise disposed of with no further obligation to the awarding agency. (2) Items of equipment with a current per unit fair market value in excess of \$5,000 may be retained or sold and the awarding agency shall have a right to an amount calculated by multiplying the current market value or proceeds from sale by the awarding agency's share of the equipment. (3) In cases where a grantee or subgrantee fails to take appropriate disposition actions, the awarding agency may direct the grantee or subgrantee to take excess and disposition actions.

(f) Federal equipment. In the event a grantee or subgrantee is provided federally-owned equipment: (1) Title will remain vested in the Federal Government. (2) Grantees or subgrantees will manage the equipment in accordance with Federal agency rules and procedures, and submit an annual inventory listing. (3) When the equipment is no longer needed, the grantee or subgrantee will request disposition instructions from the Federal agency."

As a result, the County is unable to effectively monitor the retention or disposition of capital assets acquired with federal funds. Failure to conduct complete and accurate inventories and to reconcile the results to the detailed capital asset records could result in assets being lost, stolen, or misappropriated and not detected with a reasonable time by County Officials.

We recommended that the County maintain detailed records to account for capital assets acquired with federal funds. Also, the County should design and properly monitor internal control policies and procedures that would ensure that inventories of property and equipment are conducted at least every two years and the results of those inventories are reconciled to the detailed capital assets records.

Finding 2006-4, EQUIPMENT AND REAL PROPERTY MANAGEMENT

Federal Agency: U.S. Department of Homeland Security
Federal Program: Homeland Security Grant Program
CFDA Number: 97.067
Award: FY 2005 SHSP

The County has not developed and maintained adequate capital asset records, which would account for all capital assets acquired with federal financial assistance. Also, a property and equipment inventory had not been conducted within the two year period ending December 31, 2006.

28 CFR Subpart C, Section 18.32 states in part:

"(d) (1) Property records must be maintained that include a description of the property, a serial number or other identification number, the source of property, who holds title, the acquisition date, and cost of the property, percentage of Federal participation in the cost of the property, the location, use and condition of the property, and any ultimate disposition data including the date of disposal and sale price of the property. (2) A physical inventory of the property must be taken and the results reconciled with the property records at least once every two years. (3) A control system must be developed to ensure adequate safeguards to prevent loss, damage, or theft of the property. Any loss, damage, or theft shall be investigated. (4) Adequate maintenance procedures must be developed to keep the property in good condition. (5) If the grantee or subgrantee is authorized or required to sell the property, proper sales procedures must be established to ensure the highest possible return.

MONROE COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

(e) Disposition. When original or replacement equipment acquired under a grant or subgrant is no longer needed for the original project or program or for other activities currently or previously supported by a Federal agency, disposition of the equipment will be made as follows: (1) Items of equipment with a current per-unit fair market value of less than \$5,000 may be retained, sold or otherwise disposed of with no further obligation to the awarding agency. (2) Items of equipment with a current per unit fair market value in excess of \$5,000 may be retained or sold and the awarding agency shall have a right to an amount calculated by multiplying the current market value or proceeds from sale by the awarding agency's share of the equipment. (3) In cases where a grantee or subgrantee fails to take appropriate disposition actions, the awarding agency may direct the grantee or subgrantee to take excess and disposition actions.

(f) Federal equipment. In the event a grantee or subgrantee is provided federally-owned equipment: (1) Title will remain vested in the Federal Government. (2) Grantees or subgrantees will manage the equipment in accordance with Federal agency rules and procedures, and submit an annual inventory listing. (3) When the equipment is no longer needed, the grantee or subgrantee will request disposition instructions from the Federal agency."

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We recommended that the County maintain detailed records to account for capital assets acquired with federal funds. Also, the County should design and properly monitor internal control policies and procedures that would ensure that inventories of property and equipment are conducted at least every two years and the results of those inventories are reconciled to the detailed capital assets records.

MONROE COUNTY
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

No matters are reportable.



Finding 2006-1, Internal Control over Financial Reporting

1. How are we/did we implement internal controls for the following?

- Segregation of duties: All distribution reports are examined and reviewed for accuracy by another employee who initials the distribution report or claim docket after review. Changes found will also be corrected and signed off on with another set of initials.
- Cash/Asset control: It has always been the county's policy to collect and retain asset documentation for GASB reportable capital items. Our department will implement control by not processing nor paying purchase claims until they are accompanied with a Capital Assets Record Form, which must be physically attached.
- Information Processing: Changes to the County's financial software for A/P corrections, etc. are checked for accuracy by printing the ledger and verifying the change was implemented as required and fund balances and adjustments are penny-perfect.
- Employee Deduction Changes: Two separate employees are monitoring deduction recording activities and the implementation of open enrollment. Documents will be reviewed by an employee other than that employee who entered the electronic change.

2. How are we going to report investments on Annual Report?

- Both the auditor and financial director will review the annual report for completeness before submission, including but not limited to the inclusion of the Investment section specifically.

3. How are we going to close year end so that no changes are made after the annual report?

- Financial records are temporarily closed on a routine monthly basis and the year end close of records will be electronically conducted permanently at the conclusion and completion of the annual report process, on or about Jan 31st of each year.

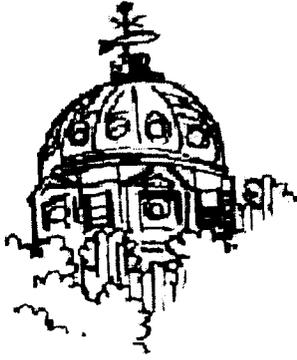
4. How are we going to reconcile (compare) employee deductions for open enrollment?

- A spreadsheet is provided to the auditor's office from our benefits' broker. Our software vendor, Harris, enters the information received. While processing payroll, the deduction is compared to the spreadsheet provided and reviewed for accuracy and completion.

5. How are we going to review reports before filing?

- The auditor personally reviews all reports, such as the 941 report, for completeness and accuracy before they are mailed to the IRS and other agencies.

Sandra M. Newman
Monroe County Auditor



MONROE COUNTY BOARD OF COMMISSIONERS

IRIS F. KIESLING, PRESIDENT
332-5224
JOYCE B. POLING, VICE-PRESIDENT
336-1813
PATRICK STOFFERS, COMMISSIONER
361-0888

THE COURTHOUSE, ROOM 322
BLOOMINGTON, INDIANA 47404

TELEPHONE: (812)349-2550
FACSIMILE: (812)349-2959

December 10, 2007

Finding No. 2006-2 Subrecipient Monitoring

Federal Program: Federal Transit Cluster

CFDA Numbers: 20.507

Federal Award Number: 1802409

Finding: County Officials did not receive timely copy of Area 10 Agency on Aging Audit for 7/1/05-7/1/06; thus the subrecipient was not monitored.

Response: The 7/1/05-6/30/06 fiscal year audit for the Area 10 Agency on Aging was not received from the audit firm until September 2007. The delay is due to the audit firm having a requirement of a "peer review" which delayed all their audits including the Area 10 Agency on Aging. The peer review was completed and the firm's audits were then processed. The Monroe County Board of Commissioners now have their copy and are reviewing it with the subrecipient.

Finding: OMB Circular 133 Subpart D Section 400(d) regarding audits:

1. Subrecipient is aware of the federal award and the audit requirement
2. Subrecipient is advised of federal laws, grant agreements, and contract with Monroe County
3. Activities of the subrecipient are monitored: Quarterly reports are provided to Monroe County by the subrecipient to monitor level of service, budgets, and goals. All claims are submitted to the County for approval. Meetings are arranged. Monroe County Monitors subrecipient services, meets with subrecipient, calls subrecipient and receives calls from subrecipient.

4. Audit requirements are being met. The subrecipient is audited annually when audits are not required annually.
5. To date, the subrecipient has had no audit findings or questioned costs. If there were to be a finding, it would be reported and resolved within six months after receipt of the audit.
6. Due to the subrecipient and clean audit record, Monroe County finds no reason for consideration of adjustments of the pass-through entity's own records.

Monroe County Government has a record of annual subrecipient agreements with the Area 10 Agency on Aging. These are prepared by the Monroe County Attorney and approved and signed by the Monroe County Board of Commissioners and the Area 10 Agency on Aging. This procedure has been in effect for many years to ensure federal requirements are met.

Thank you kindly.

Sincerely,

A handwritten signature in cursive script, appearing to read "Iris F. Kiesling". The signature is written in black ink and is positioned above the printed name.

Iris F. Kiesling, President
Monroe County Board of Commissioners



SANDRA M. NEWMANN
Monroe County Auditor

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December 10, 2007

Finding No.: 2006-3 Equipment and Real Property Management
Federal Program: Federal Transit Cluster
CFDA Number: 20.057
Federal Award Number: 1802409

The Auditor's Office was not aware that new capital asset items existed which were GASB 34 reportable in the Federal Transit grants. Since the initial audit, the County Auditor has explained the reportable situation to the County Commissioners who have since provided needed GASB reportable asset information to the Auditor's Office for inclusion in the physical inventory. These items will be tracked each year and in the future this organization's grant capital items, both new and existing, will be included in the annual GASB asset report.


Sandra M. Newmann
Monroe County Auditor



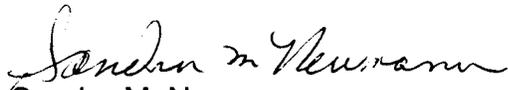
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December 10, 2007

Finding No.: 2006-4 Equipment and Real Property Management
Federal Program: Homeland Security Grant Program Cluster
CFDA Number: 97.067
Federal Award Number: FY 2005 SHSP

The missing records for the Capital Inventory for Homeland Security grant items were items which have been turned over immediately after purchase to other agencies they were purchased for and are to be followed as capital assets at the agency where they reside. A listing of the items was placed in the Homeland Security Grant Folder on December 10, 2007, which is designed for keeping documents needed for auditing purposes in the Monroe County Auditor's office. This will allow for the quick designation of whereabouts of each purchased item. A physical inventory of County owned and retained items will be done annually.


Sandra M. Newmann
Monroe County Auditor

MONROE COUNTY
EXIT CONFERENCE

Exit Conferences were held on December 13, 2007, with Sandra M. Newmann, Auditor; Mark Hazelbaker, Chief Deputy Auditor; Iris Kiesling, President of the Board of County Commissioners; Joyce B. Poling and Pat Stoffers, Members of the Board of County Commissioners; Charles Newman and Sophia Travis, Members of the Board of the County Council; and William Steger, County Attorney.