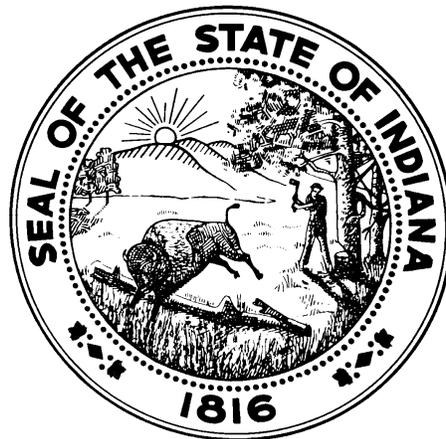


STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

ANNUAL FINANCIAL REPORT

2006

NOBLE COUNTY, INDIANA



FILED

12/20/2007

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Auditor	Michelle L. Mawhorter	01-01-03 to 12-31-06
	Jacqueline L. Knafel	01-01-07 to 12-31-10
Treasurer	Diann Bortner	01-01-05 to 12-31-08
Clerk	Candy Myers	01-01-05 to 12-31-08
Sheriff	Gary D. Leatherman	01-01-03 to 12-31-10
Recorder	Judith K. Hass	01-01-03 to 12-31-06
	Michelle L. Mawhorter	01-01-07 to 12-31-10
President of the Board of County Commissioners	J. Hal Stump	01-01-06 to 12-31-06
	Mark L. Pankop	01-01-07 to 12-31-07
President of the County Council	Robert Scott	01-01-06 to 08-05-07
	Harold A. Troyer	08-06-07 to 12-31-07



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

TO: THE OFFICIALS OF NOBLE COUNTY, INDIANA

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Noble County (County), as of and for the year ended December 31, 2006, which collectively comprise the County's basic financial statements as listed in the Table of Contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

As discussed in Note I, the County prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective cash and investment balances of the governmental activities, each major fund, and the aggregate remaining fund information of the County as of December 31, 2006, and the respective cash receipts and cash disbursements during the year then ended on the basis of accounting described in Note I.

In accordance with Government Auditing Standards, we have also issued a report dated December 10, 2007, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. Our report on compliance and on internal control over financial reporting should be read along with this report.

Our audit was performed for the purpose of forming an opinion on the basic financial statements of the County taken as a whole. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
(Continued)

The Schedules of Funding Progress and Schedule of Contributions From the Employer and Other Contributing Entities, as listed in the Table of Contents, are not required parts of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management, regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

The County has not presented Management's Discussion and Analysis or Budgetary Comparison Schedules that accounting principles generally accepted in the United States of America has determined is necessary to supplement, although not required to be part of, the basic financial statements.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The Combining Schedules, as listed in the Table of Contents, and Schedule of Long-Term Debt are presented for additional analysis and are not required parts of the basic financial statements. The Combining Schedules, as listed in the Table of Contents, have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The Schedule of Long-Term Debt has not been subjected to the auditing procedures applied by us in the audit of the basic financial statements and, accordingly, we express no opinion on it.

STATE BOARD OF ACCOUNTS

December 10, 2007



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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: THE OFFICIALS OF NOBLE COUNTY, INDIANA

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Noble County (County), as of and for the year ended December 31, 2006, which collectively comprise the County's basic financial statements and have issued our report thereon dated December 10, 2007. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be significant deficiencies or material weaknesses, as defined above.

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS
(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

This report is intended solely for the information and use of the County's management and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

December 10, 2007

NOBLE COUNTY
STATEMENT OF ACTIVITIES AND NET ASSETS - CASH AND INVESTMENT BASIS
For The Year Ended December 31, 2006

<u>Functions/Programs</u>	Program Receipts			Net Disbursements and Changes In Net Assets
	Disbursements	Charges for Services	Operating Grants and Contributions	
Primary government:				
Governmental activities:				
General government	\$ 6,479,080	\$ 630,527	\$ 100,532	\$ (5,748,021)
Public safety	6,654,431	2,524,394	214,710	(3,915,327)
Highways and streets	5,591,043	20,908	796,469	(4,773,666)
Sanitation	31,585	-	18,000	(13,585)
Health and welfare	2,744,474	30,123	1,258,533	(1,455,818)
Economic development	1,145,713	-	-	(1,145,713)
Culture and recreation	34,092	-	-	(34,092)
Interest on long-term debt	201,728	-	-	(201,728)
Total primary government	\$ 22,882,146	\$ 3,205,952	\$ 2,388,244	(17,287,950)
General receipts:				
Property taxes				6,793,579
Other local sources				1,468,173
Grants and contributions not restricted to specific programs				7,450,464
Unrestricted investment earnings				918,846
Total general receipts				16,631,062
Change in net assets				(656,888)
Net assets - beginning				13,247,600
Net assets - ending				\$ 12,590,712
 <u>Assets</u>				
Cash and investments				\$ 7,418,833
Restricted assets:				
Cash and investments				5,171,879
Total assets				\$ 12,590,712
 <u>Net Assets</u>				
Restricted for:				
Highways and streets				\$ 2,388,893
Debt service				242,227
Sanitation				156,663
Other purposes				2,384,096
Unrestricted				7,418,833
Total net assets				\$ 12,590,712

The notes to the financial statements are an integral part of this statement.

NOBLE COUNTY
STATEMENT OF ASSETS AND FUND BALANCES AND RECEIPTS,
DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
GOVERNMENTAL FUNDS
For The Year Ended December 31, 2006

	General	County Highway	Local Road and Street	Cumulative Capital Development	Cumulative Courthouse	Other Governmental Funds	Totals
Receipts:							
Taxes	\$ 7,055,731	\$ 409,085	\$ -	\$ 275,082	\$ 104,609	\$ 2,690,005	\$ 10,534,512
Special assessments	-	-	-	-	-	890,760	890,760
Licenses and permits	44,151	20,908	-	-	-	27,489	92,548
Intergovernmental	880,326	2,419,044	471,493	267,683	10,654	2,022,801	6,072,001
Charges for services	1,030,339	-	-	-	-	1,363,933	2,394,272
Fines and forfeits	247,400	-	-	-	-	478,308	725,708
Other	945,916	181,850	68,147	816	64,633	209,537	1,470,899
Total receipts	10,203,863	3,030,887	539,640	543,581	179,896	7,682,833	22,180,700
Disbursements:							
General government	4,875,623	-	-	-	-	1,555,370	6,430,993
Public safety	4,414,018	-	-	-	-	1,718,079	6,132,097
Highways and streets	-	3,351,364	787,579	-	-	-	4,138,943
Sanitation	-	-	-	-	-	31,585	31,585
Health and welfare	470,497	-	-	-	-	2,273,977	2,744,474
Culture and recreation	33,300	-	-	-	-	792	34,092
Economic development	-	-	-	-	-	1,145,713	1,145,713
Debt service:							
Principal	-	-	-	-	140,133	380,829	520,962
Interest	-	-	-	-	59,867	141,861	201,728
Capital outlay:							
General government	-	-	-	43,318	21,611	-	64,929
Public safety	-	-	-	1,372	-	-	1,372
Highways and streets	-	-	-	1,452,100	-	-	1,452,100
Total disbursements	9,793,438	3,351,364	787,579	1,496,790	221,611	7,248,206	22,898,988
Excess (deficiency) of receipts over disbursements	410,425	(320,477)	(247,939)	(953,209)	(41,715)	434,627	(718,288)
Other financing sources (uses):							
Transfers in	1,450,278	-	556,804	-	-	347,367	2,354,449
Transfers out	-	-	-	-	-	(2,274,586)	(2,274,586)
Total other financing sources (uses)	1,450,278	-	556,804	-	-	(1,927,219)	79,863
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,860,703	(320,477)	308,865	(953,209)	(41,715)	(1,492,592)	(638,425)
Cash and investment fund balance - beginning	(23,843)	1,309,268	1,091,237	3,337,305	1,372,479	6,142,691	13,229,137
Cash and investment fund balance - ending	<u>\$ 1,836,860</u>	<u>\$ 988,791</u>	<u>\$ 1,400,102</u>	<u>\$ 2,384,096</u>	<u>\$ 1,330,764</u>	<u>\$ 4,650,099</u>	<u>\$ 12,590,712</u>
Cash and Investment Assets - December 31							
Cash and investments	\$ 1,836,860	\$ -	\$ -	\$ -	\$ 1,330,764	\$ 4,251,209	\$ 7,418,833
Restricted assets:							
Cash and investments	-	988,791	1,400,102	2,384,096	-	398,890	5,171,879
Total cash and investment assets - December 31	<u>\$ 1,836,860</u>	<u>\$ 988,791</u>	<u>\$ 1,400,102</u>	<u>\$ 2,384,096</u>	<u>\$ 1,330,764</u>	<u>\$ 4,650,099</u>	<u>\$ 12,590,712</u>
Cash and Investment Fund Balance - December 31							
Restricted for:							
Highways and streets	\$ -	\$ 988,791	\$ 1,400,102	\$ -	\$ -	\$ -	\$ 2,388,893
Debt service	-	-	-	-	-	242,227	242,227
Sanitation	-	-	-	-	-	156,663	156,663
Other purposes	-	-	-	2,384,096	-	-	2,384,096
Unrestricted	1,836,860	-	-	-	1,330,764	4,251,209	7,418,833
Total cash and investment fund balance - December 31	<u>\$ 1,836,860</u>	<u>\$ 988,791</u>	<u>\$ 1,400,102</u>	<u>\$ 2,384,096</u>	<u>\$ 1,330,764</u>	<u>\$ 4,650,099</u>	<u>\$ 12,590,712</u>

The notes to the financial statements are an integral part of this statement.

NOBLE COUNTY
STATEMENT OF ASSETS AND FUND BALANCES AND
RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
PROPRIETARY FUND
As of and for the Year Ended December 31, 2006

	Internal Service Fund
Operating receipts:	
Employee/employer contributions	\$ 974,189
Other	44,558
Total operating receipts	1,018,747
Operating disbursements:	
Insurance claims and premiums	957,347
Excess of operating receipts over operating disbursements	61,400
Transfers out	(79,863)
Deficiency of receipts, contributions and transfers in over disbursements and transfers out	(18,463)
Cash and investment fund balance - beginning	18,463
Cash and investment fund balance - ending	\$ -
<u>Cash and Investment Assets - December 31</u>	
Total cash and investment assets - December 31	\$ -
<u>Cash and Investment Fund Balance - December 31</u>	
Total cash and investment fund balance - December 31	\$ -

The notes to the financial statements are an integral part of this statement.

NOBLE COUNTY
STATEMENT OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
FIDUCIARY FUNDS
For The Year Ended December 31, 2006

	Pension Trust Funds	Agency Funds
Additions:		
Contributions:		
Employer	\$ 104,850	\$ -
Plan members	<u>23,286</u>	<u>-</u>
Total contributions	<u>128,136</u>	<u>-</u>
Investment earnings:		
Net decrease in fair value of investments	(20,549)	-
Interest	<u>287,102</u>	<u>-</u>
Net investment earnings	<u>266,553</u>	<u>-</u>
Agency fund additions	<u>-</u>	<u>137,468,095</u>
Total additions	<u>394,689</u>	<u>137,468,095</u>
Deductions:		
Benefits	126,825	-
Administrative and general	5,844	-
Agency fund deductions	<u>-</u>	<u>137,210,727</u>
Total deductions	<u>132,669</u>	<u>137,210,727</u>
Excess of total additions over total deductions	262,020	257,368
Cash and investment fund balance - beginning	<u>3,497,167</u>	<u>3,850,746</u>
Cash and investment fund balance - ending	<u>\$ 3,759,187</u>	<u>\$ 4,108,114</u>

The notes to the financial statements are an integral part of this statement.

NOBLE COUNTY
NOTES TO FINANCIAL STATEMENTS

I. Summary of Significant Accounting Policies

A. Reporting Entity

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The County's financial reporting entity is composed of the following:

Primary Government: Noble County

In determining the financial reporting entity, the County complies with the provisions of GASB Statement No. 14, *The Financial Reporting Entity*.

Related Organizations

The County's officials are also responsible for appointing the members of the boards of other organizations, but the County's accountability for these organizations does not extend beyond making the appointments. The County appoints the board members of numerous organizations.

B. Government-Wide and Fund Financial Statements

Government-Wide Financial Statements

The Statement of Activities and Net Assets – Cash and Investment Basis displays information about the reporting government as a whole. It includes all funds of the reporting entity except for fiduciary funds. The statement distinguishes between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services.

Fund Financial Statements

Fund financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitutes its assets, liabilities, fund equity, receipts, and disbursements. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. However, at this time, the County has not established any enterprise funds.

The County reports the following major governmental funds:

The general fund is the primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The county highway fund is used for construction, reconstruction and maintenance of County highways.

NOBLE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

The local road and street fund is used for engineering, land acquisition, construction, resurfacing, maintenance, restoration, rehabilitation, payment on debt, road projects, and the purchase, rental or repair of highway equipment.

The cumulative capital development fund is used for the acquisition or construction of major capital projects.

The cumulative courthouse fund is used for the construction, remodeling, and repair of the courthouse.

Additionally, the County reports the following fund types:

The internal service fund accounts for health insurance provided to other departments on a cost-reimbursement basis.

The pension trust funds account for the activities of the sheriff's pension trust and the sheriff's benefit pension funds, which accumulate resources for pension benefit payments.

Agency funds account for assets held by the County as an agent for other government entities and serve as a control of accounts for certain cash transactions during the time they are a liability to the County.

C. Measurement Focus and Basis of Accounting

The government-wide, governmental fund, proprietary fund, and fiduciary fund financial statements are reported using the basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when received and disbursements are recorded when paid.

The cash and investment basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash rather than when earned and disbursements are recognized when paid rather than when a liability is incurred. Investment transactions are not presented on the financial statements.

If the County utilized the basis of accounting recognized as generally accepted, the fund financial statements for governmental funds would use the modified accrual basis of accounting, while the fund financial statements for proprietary fund types would use the accrual basis of accounting. All government-wide financials would be presented on the accrual basis of accounting.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities are provided to people outside the government (enterprise funds) or other departments or agencies primarily within the government (internal service funds). The County does not have any enterprise funds.

NOBLE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

D. Assets and Cash and Investment Balances

1. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as interest receipts in the year of the sale of the investment.

2. Capital Assets

Capital assets arising from cash transactions acquired for use in governmental or proprietary fund operations are accounted for as capital outlay disbursements of the fund upon acquisition.

3. Long-Term Debt

Long-term debt arising from cash basis transactions of governmental and proprietary funds is not reported as liabilities in the basic financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest reported as disbursements.

4. Equity Classification

Government-Wide Statements

Equity is classified as net assets and displayed in two components:

- a. Restricted net assets – Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws and regulations of other governments, or (2) law through constitutional provisions or enabling legislation.
- b. Unrestricted net assets – All other net assets that do not meet the definition of "restricted."

It is the County's policy to first use restricted net assets prior to the use of unrestricted net assets when a disbursement is incurred for purposes for which both restricted and unrestricted net assets are available.

Fund Financial Statements

Governmental fund equity is classified as fund balance. Proprietary fund equity is classified the same as in the government-wide statements.

E. Receipts and Disbursements

1. Program Receipts

Amounts reported as program receipts include (1) charges to customers or applicants for goods, services, or privileges provided and (2) operating grants and contributions. Internally dedicated resources are reported as general receipts rather than as program receipts. Likewise, general receipts include all taxes.

NOBLE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

2. Operating Receipts and Disbursements

Operating receipts and disbursements for proprietary funds result from providing services and producing and delivering goods and/or services. They also include all receipts and disbursements not related to capital and related financing, noncapital financing, or investing activities.

F. Internal and Interfund Balances and Activities

In the process of aggregating the financial information for the government-wide Statement of Activities and Net Assets – Cash and Investment Basis, some amounts reported as interfund activity and balances in the fund financial statements have been eliminated or reclassified.

Fund Financial Statements

1. Interfund services – Sales or purchases of goods and services between funds are reported as receipts and disbursements.
2. Interfund reimbursements – Repayments from funds responsible for certain disbursements to the funds that initially paid for them are not reported as reimbursements but as adjustments to disbursements in the respective funds.
3. Interfund transfers – Flow of assets from one fund to another where repayment is not expected is reported as transfers in and out.

Government-Wide Financial Statements

Interfund activity and balances, if any, are eliminated or reclassified in the government-wide financial statements as follows:

Internal activities – Amounts reported as interfund transfers in the fund financial statements are eliminated in the government-wide Statement of Activities and Net Assets – Cash and Investment Basis except for the net amount of transfers between governmental and business-type activities, which are reported as Transfers – Internal Activities. The effects of interfund services between funds, if any, are not eliminated in the Statement of Activities and Net Assets – Cash and Investment Basis.

II. Stewardship, Compliance and Accountability

A. Budgetary Information

Annual budgets are adopted on the cash basis, which is not consistent with accounting principles generally accepted in the United States of America. All annual appropriations lapse at calendar year end.

Prior to the first required publication, the fiscal officer of the County submits to the governing board a proposed operating budget for the year commencing the following January 1. Prior to adoption, the budget is advertised and public hearings are conducted by the governing board to

NOBLE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

obtain taxpayer comments. In September of each year, the governing board, through the passage of a resolution/ordinance, approves the budget for the next year. Copies of the budget resolution/ordinance and the advertisement for funds for which property taxes are levied or highway use taxes are received are sent to the Indiana Department of Local Government Finance. The budget becomes legally enacted after the fiscal officer of the County receives approval of the Indiana Department of Local Government Finance.

The County's management cannot transfer budgeted appropriations between object classifications of a budget without approval of the governing board. The Indiana Department of Local Government Finance must approve any revisions to the appropriations for any fund or any department of the General Fund. The legal level of budgetary control is by object and department within the fund for the General Fund and by object within the fund for all other budgeted funds.

B. Disbursements in Excess of Appropriations

For the year ended December 31, 2006, disbursements exceeded budgeted appropriations in the following funds by the amounts below:

<u>Fund</u>	<u>2006</u>
CEDIT	<u>\$ 1,145,713</u>

These disbursements were funded by available fund balance.

C. Cash and Investment Balance Deficits

At December 31, 2006, the following funds reported deficits in cash and investments, which are violations of the Uniform Compliance Guidelines and state statute:

<u>Fund</u>	<u>2006</u>
Family and Children	\$ 71,616
County Rental Account	3,603
Public Health Coordinator	4,818
Prosecutor Stop Grant	226,060
Active Parenting Program	73
Intensive Supervision	429
Tax Distributions	265,701

Cash and investment deficits arose primarily from disbursements exceeding receipts due to the underestimate of current requirements; these deficits are to be repaid from future receipts.

NOBLE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

III. Detailed Notes on All Funds

A. Deposits and Investments

1. Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. Indiana Code 5-13-8-1 allows a political subdivision of the State of Indiana to deposit public funds in a financial institution only if the financial institution is a depository eligible to receive state funds and has a principal office or branch that qualifies to receive public funds of the political subdivision. At December 31, 2006, the bank balance held at JP Morgan Chase Bank for the Sheriff's Retirement and Benefit Pension Plans in the amount of \$3,759,187 was uncollateralized. The remaining bank balances were insured by the Federal Deposit Insurance Corporation or the Public Deposit Insurance Fund, which covers all public funds held in approved depositories.

2. Investments

Authorization for investment activity is stated in Indiana Code 5-13. The Sheriff's Merit Board has established an investment policy for the Sheriff's Retirement and Benefit Pension Plan. This investment policy outlines parameters for investment activity for the Sheriff's Pension Plans. As of December 31, 2006, the Sheriff's Pension Plans had the following investments:

<u>Investment Type</u>	<u>Sheriff's Retirement and Benefit Pension Plans</u>
Mutual funds	<u>\$ 3,753,093</u>

Investment Policies

Indiana Code 5-13-9 authorizes the County to invest in securities backed by the full faith and credit of the United States Treasury or fully guaranteed by the United States of America and issued by the United States Treasury, a federal agency, a federal instrumentality, or a federal government sponsored enterprise. Indiana Code also authorizes the County to invest in securities fully guaranteed and issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. These investments are required by statute to have a stated final maturity of not more than two years.

Indiana Code also provides for investment in money market mutual funds that are in the form of securities of, or interest in, an open-end, no-load, management-type investment company or investment trust registered under the provision of the federal Investment Company Act of 1940, as amended. Investments in money market mutual funds may not exceed 50% of the funds held by the County and available for investment. The portfolio of an investment company or investment trust used must be limited to direct obligations of the United States of America, obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise or repurchase agreements fully collateralized by direct obligations of the United States of America or obligations issued by a federal agency, a federal

NOBLE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

instrumentality, or a federal government sponsored enterprise. The form of securities of, or interest in, an investment company or investment trust must be rated as AAA, or its equivalent by Standard and Poor's Corporation or its successor or Aaa, or its equivalent, by Moody's Investors Service, Inc., or its successor. The form of securities in an investment company or investment trust should have a stated final maturity of one day.

Additionally, the County may enter into repurchase agreements with depositories designated by the State Board of Finance as depositories for state deposits involving the County's purchase and guaranteed resale of any interest-bearing obligations issued or fully insured or guaranteed by the United States of America, a United States of America government agency, an instrumentality of the United States of America, or a federal government sponsored enterprise. The repurchase agreement is considered to have a stated final maturity of one day. This agreement must be fully collateralized by interest-bearing obligations as determined by their current market value.

The Sheriff's Pension Plan is not subject to the same investment laws as the County. The investment policy for the Sheriff's Retirement and Benefit Pension Plans was adopted by the Sheriff's Merit Board on November 5, 2007. Authorized investments include equity mutual funds, fixed bond mutual funds and cash funds.

Investment Custodial Credit Risk

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. The Sheriff's Merit Board has not adopted an investment policy for custodial credit risk for investments. At December 31, 2006, the Sheriff's Retirement and Benefit Pension Plans held investments in mutual funds in the amount of \$3,753,093. Of these investments, \$3,753,093 are held by the investment's counterparty, not in the name of the Sheriff's Pension Plan.

B. Interfund Transfers

Interfund transfers for the year ended December 31, 2006, were as follows:

Transfer From	Transfer To	2006
Other governmental	General Fund	\$ 1,370,415
	Major fund	556,804
	Other governmental	347,367
Internal Service	General Fund	<u>79,863</u>
Total		<u>\$ 2,354,449</u>

The County typically uses transfers for cash flow purposes as provided by various statutory provisions.

NOBLE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

IV. Other Information

A. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents (excluding postemployment benefits); and natural disasters.

The risks of torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters are covered by commercial insurance from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years. There were no significant reductions in insurance by major category of risk.

Group Health Insurance

The County has chosen to establish a risk financing fund for risks associated with medical benefits to employees and dependents. The risk financing fund is accounted for in the Self-Insurance Fund, an internal service fund, where assets are set aside for claim settlements. An excess policy through commercial insurance covers individual claims in excess of \$45,000 per year. Settled claims resulting from this risk did not exceed commercial insurance coverage in the past three years. Amounts are paid into the fund by all insured funds and are available to pay claims, claim reserves, and administrative costs of the program. Interfund premiums are based primarily upon the percentage of each fund's current year payroll as it relates to total payroll, and are reported as quasi-external interfund transactions.

Worker's Compensation

During 1998, the primary government joined together with other governmental entities to form Indiana Public Employers Plan, Inc., currently operating as a common risk management and insurance program for member governmental entities. This risk pool was formed in 1988. The purpose of the risk pool is to provide a medium for the funding and administration of worker's compensation. The primary government pays an annual premium to the risk pool for its worker's compensation coverage. The risk pool is considered a self-sustaining risk pool that will provide coverage for its members for up to \$1,000,000 per insured event.

B. Holding Corporation

The County has entered into a capital lease with Noble County Jail Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the County. The lessor has been determined to be a related party of the County. Lease payments during the year totaled \$404,000.

C. Administration of Welfare Programs

The County is required to provide certain funding for administrative costs of welfare programs, the Hospital Care for the Indigent Program, Medical Assistance to Wards and Children with Special Health Care Needs through local property tax levies. The County remits those taxes to the State, which pays the cost.

NOBLE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

D. Pension Plans

Agent Multiple-Employer and Single-Employer Defined Benefit Pension Plans

1. Public Employees' Retirement Fund

Plan Description

The County contributes to the Indiana Public Employees' Retirement Fund (PERF), a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in the defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the PERF Board, most requirements of the system and give the County authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of member's contributions, set by state statute at 3% of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

PERF administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. The report may be obtained by contacting:

Public Employees' Retirement Fund
Harrison Building, Room 800
143 West Market Street
Indianapolis, IN 46204
Ph. (317) 233-4162

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for PERF are established by the Board of Trustees of PERF. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

2. County Police Retirement Plan

Plan Description

The County contributes to the County Police Retirement Plan, which is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

NOBLE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

3. County Police Benefit Plan

Plan Description

The County contributes to the County Police Benefit Plan which is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

Actuarial Information for the Above Plans

	<u>PERF</u>	<u>County Police Retirement Plan</u>	<u>County Police Benefit Plan</u>
Annual required contribution	\$ -	\$ 95,507	\$ 8,752
Interest on net pension obligation	54,879	3,027	-
Adjustment to annual required contribution	<u>(62,539)</u>	<u>(5,915)</u>	<u>-</u>
Annual pension cost	(7,660)	92,619	8,752
Contributions made	<u>-</u>	<u>96,098</u>	<u>8,752</u>
Decrease in net pension obligation	(7,660)	(3,479)	-
Net pension obligation, beginning of year	<u>756,952</u>	<u>50,455</u>	<u>-</u>
Net pension obligation, end of year	<u><u>\$ 749,292</u></u>	<u><u>\$ 46,976</u></u>	<u><u>\$ -</u></u>

NOBLE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

	PERF	County Police Retirement Plan	County Police Benefit Plan
Contribution rates:			
County	0%	13.2%	1.2%
Plan members	3%	3%	0%
Actuarial valuation date	07-01-06	01-01-07	01-01-07
Actuarial cost method	Entry age	Aggregate	Aggregate
Amortization method	Level percentage of projected payroll, closed	*	*
Amortization period	40 years	*	*
Amortization period (from date)	07-01-97	*	*
Asset valuation method	75% of Expected Actuarial Value Plus 25% of Actual Market Value	75% of Expected Actuarial Value Plus 25% of Actual Market Value	75% of Expected Actuarial Value Plus 25% of Actual Market Value

*The aggregate cost method does not identify or separately amortize unfunded actuarial liabilities. The actual present value of projected benefits of the group in excess of the actuarial value of the assets is allocated on a level basis over the earnings of the group.

Actuarial Assumptions	PERF	County Police Retirement Plan	County Police Benefit Plan
Investment rate of return	7.25%	6%	6%
Projected future salary increases:			
Total	5%	4%	4%
Attributed to inflation	4%	3%	3%
Attributed to merit/seniority	1%	1%	1%
Cost-of-living adjustments	2%	0%	0%

Three Year Trend Information

	Year Ending	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
PERF	06-30-04	\$ (7,817)	0%	\$ 764,690
	06-30-05	(7,738)	0%	756,952
	06-30-06	(7,660)	0%	749,292
County Police Retirement Plan	12-31-04	87,587	104%	53,518
	12-31-05	89,835	103%	50,455
	12-31-06	92,619	104%	46,976
County Police Benefit Plan	12-31-04	9,526	100%	-
	12-31-05	9,784	100%	-
	12-31-06	8,752	100%	-

NOBLE COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULES OF FUNDING PROGRESS

Public Employees' Retirement Fund

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Excess of Assets Over AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Excess AAL as a Percentage of Covered Payroll ((a-b)/c)
07-01-04	\$ 13,239,805	\$ 7,440,347	\$ 5,799,458	178%	\$ 5,669,873	102%
07-01-05	13,230,682	8,519,870	4,710,812	155%	5,990,776	79%
07-01-06	12,328,458	8,465,722	3,862,736	146%	5,938,043	65%

County Police Retirement Plan

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Excess of Assets Over AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Excess AAL as a Percentage of Covered Payroll ((a-b)/c)
01-01-02	\$ 2,839,233	\$ 2,839,233	\$ -	100%	\$ 638,790	0%
01-01-03	2,785,375	2,785,375	-	100%	656,900	0%
01-01-04	2,785,209	2,785,209	-	100%	656,900	0%
01-01-05	2,949,951	2,949,951	-	100%	707,550	0%
01-01-06	3,118,874	3,118,874	-	100%	723,100	0%
01-01-07	3,349,173	3,349,173	-	100%	754,077	0%

County Police Benefit Plan

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Excess of Assets Over AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Excess AAL as a Percentage of Covered Payroll ((a-b)/c)
01-01-02	\$ 181,627	\$ 181,627	\$ -	100%	\$ 638,790	0%
01-01-03	198,091	198,091	-	100%	656,900	0%
01-01-04	212,802	212,802	-	100%	656,900	0%
01-01-05	225,444	225,444	-	100%	707,550	0%
01-01-06	239,720	239,720	-	100%	723,100	0%
01-01-07	252,968	252,968	-	100%	754,077	0%

NOBLE COUNTY
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULES OF CONTRIBUTIONS FROM THE
 EMPLOYER AND OTHER CONTRIBUTING ENTITIES

	<u>Year Ending</u>	<u>Annual Required Contribution (ARC)</u>	<u>Percentage of ARC Contributed County</u>
County Police Retirement Plan	12-31-05	\$ 92,898	100%
	12-31-06	95,507	100%
County Police Benefit Plan	12-31-05	9,784	100%
	12-31-06	8,752	100%

NOBLE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2006

	Sales Disclosure	Family and Children	County Health	Local Health Maintenance	Drainage Maintenance	Emergency 911 Surcharge
Receipts:						
Taxes	\$ -	\$ 670,271	\$ 309,952	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	888,952	-
Licenses and permits	-	-	27,489	-	-	-
Intergovernmental	-	598,349	31,569	20,000	-	-
Charges for services	6,929	-	-	-	-	580,899
Fines and forfeits	-	-	-	-	-	-
Other	-	55,367	4,259	4,259	72,986	-
Total receipts	6,929	1,323,987	373,269	24,259	961,938	580,899
Disbursements:						
General government	-	-	-	-	449,838	-
Public safety	-	-	-	-	-	586,625
Sanitation	-	-	-	-	-	-
Health and welfare	-	1,615,502	307,809	14,853	-	-
Culture and recreation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	32,732
Interest	-	-	-	-	-	3,398
Total disbursements	-	1,615,502	307,809	14,853	449,838	622,755
Excess (deficiency) of receipts over disbursements	6,929	(291,515)	65,460	9,406	512,100	(41,856)
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	(345,036)	-
Total other financing sources (uses)	-	-	-	-	(345,036)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	6,929	(291,515)	65,460	9,406	167,064	(41,856)
Cash and investment fund balance - beginning	14,115	219,899	25,520	24,729	1,043,057	524,370
Cash and investment fund balance - ending	\$ 21,044	\$ (71,616)	\$ 90,980	\$ 34,135	\$ 1,210,121	\$ 482,514
<u>Cash and Investment Assets - December 31</u>						
Cash and investments	\$ 21,044	\$ (71,616)	\$ 90,980	\$ 34,135	\$ 1,210,121	\$ 482,514
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - December 31	\$ 21,044	\$ (71,616)	\$ 90,980	\$ 34,135	\$ 1,210,121	\$ 482,514
<u>Cash and Investment Fund Balance - December 31</u>						
Restricted for:						
Sanitation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt service	-	-	-	-	-	-
Unrestricted	21,044	(71,616)	90,980	34,135	1,210,121	482,514
Total cash and investment fund balance - December 31	\$ 21,044	\$ (71,616)	\$ 90,980	\$ 34,135	\$ 1,210,121	\$ 482,514

NOBLE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2006
 (Continued)

	Hepatitis "B" Vaccine	County Misdemeanant	Clerk's Record Perpetuation	Jury Fee	New Prosecutor's Title IV-D Incentive	County Rental Account
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	28,000	-	-	43,959	-
Charges for services	2,634	-	-	-	-	36,858
Fines and forfeits	-	-	16,546	11,471	-	-
Other	-	-	-	-	-	-
Total receipts	2,634	28,000	16,546	11,471	43,959	36,858
Disbursements:						
General government	-	-	28,166	6,780	-	58,115
Public safety	-	50,372	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	2,182	-	-	-	26,464	-
Culture and recreation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total disbursements	2,182	50,372	28,166	6,780	26,464	58,115
Excess (deficiency) of receipts over disbursements	452	(22,372)	(11,620)	4,691	17,495	(21,257)
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	452	(22,372)	(11,620)	4,691	17,495	(21,257)
Cash and investment fund balance - beginning	169	72,835	20,823	2,284	93,714	17,654
Cash and investment fund balance - ending	<u>\$ 621</u>	<u>\$ 50,463</u>	<u>\$ 9,203</u>	<u>\$ 6,975</u>	<u>\$ 111,209</u>	<u>\$ (3,603)</u>
<u>Cash and Investment Assets - December 31</u>						
Cash and investments	\$ 621	\$ 50,463	\$ 9,203	\$ 6,975	\$ 111,209	\$ (3,603)
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - December 31	\$ 621	\$ 50,463	\$ 9,203	\$ 6,975	\$ 111,209	\$ (3,603)
<u>Cash and Investment Fund Balance - December 31</u>						
Restricted for:						
Sanitation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt service	-	-	-	-	-	-
Unrestricted	621	50,463	9,203	6,975	111,209	(3,603)
Total cash and investment fund balance - December 31	\$ 621	\$ 50,463	\$ 9,203	\$ 6,975	\$ 111,209	\$ (3,603)

NOBLE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2006
 (Continued)

	Children's Psych Fund	Property Reassessment	Accident Report	New Clerk's Title IV-D Incentive	County Extradition	Firearms Training
Receipts:						
Taxes	\$ -	\$ 120,106	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	335	12,234	-	30,968	-	-
Charges for services	-	-	4,845	-	3,384	9,800
Fines and forfeits	-	-	-	-	-	-
Other	-	21,307	-	-	-	-
Total receipts	335	153,647	4,845	30,968	3,384	9,800
Disbursements:						
General government	-	268,302	-	-	-	-
Public safety	-	-	2,628	-	10,901	2,970
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	12,452	-	-
Culture and recreation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total disbursements	-	268,302	2,628	12,452	10,901	2,970
Excess (deficiency) of receipts over disbursements	335	(114,655)	2,217	18,516	(7,517)	6,830
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	335	(114,655)	2,217	18,516	(7,517)	6,830
Cash and investment fund balance - beginning	-	411,558	11,644	80,693	8,487	10,011
Cash and investment fund balance - ending	\$ 335	\$ 296,903	\$ 13,861	\$ 99,209	\$ 970	\$ 16,841
Cash and Investment Assets - December 31						
Cash and investments	\$ 335	\$ 296,903	\$ 13,861	\$ 99,209	\$ 970	\$ 16,841
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - December 31	\$ 335	\$ 296,903	\$ 13,861	\$ 99,209	\$ 970	\$ 16,841
Cash and Investment Fund Balance - December 31						
Restricted for:						
Sanitation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt service	-	-	-	-	-	-
Unrestricted	335	296,903	13,861	99,209	970	16,841
Total cash and investment fund balance - December 31	\$ 335	\$ 296,903	\$ 13,861	\$ 99,209	\$ 970	\$ 16,841

NOBLE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2006
 (Continued)

	County User Fee	County Drug Free Community	Supplemental Juvenile Probation Services	Supplemental Adult Probation Services	Clerk's Title IV-D Incentive	Prosecutor's Title IV-D Incentive
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	7,188	381,524	-	-
Fines and forfeits	16,395	51,331	-	-	-	-
Other	-	-	-	-	-	-
Total receipts	16,395	51,331	7,188	381,524	-	-
Disbursements:						
General government	-	-	-	-	-	-
Public safety	7,319	56,000	-	121,819	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total disbursements	7,319	56,000	-	121,819	-	-
Excess (deficiency) of receipts over disbursements	9,076	(4,669)	7,188	259,705	-	-
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	(2,331)	-	-	(80,796)	-	-
Total other financing sources (uses)	(2,331)	-	-	(80,796)	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	6,745	(4,669)	7,188	178,909	-	-
Cash and investment fund balance - beginning	44,528	73,648	41,863	655,282	366	49
Cash and investment fund balance - ending	<u>\$ 51,273</u>	<u>\$ 68,979</u>	<u>\$ 49,051</u>	<u>\$ 834,191</u>	<u>\$ 366</u>	<u>\$ 49</u>
<u>Cash and Investment Assets - December 31</u>						
Cash and investments	\$ 51,273	\$ 68,979	\$ 49,051	\$ 834,191	\$ 366	\$ 49
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - December 31	<u>\$ 51,273</u>	<u>\$ 68,979</u>	<u>\$ 49,051</u>	<u>\$ 834,191</u>	<u>\$ 366</u>	<u>\$ 49</u>
<u>Cash and Investment Fund Balance - December 31</u>						
Restricted for:						
Sanitation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt service	-	-	-	-	-	-
Unrestricted	51,273	68,979	49,051	834,191	366	49
Total cash and investment fund balance - December 31	<u>\$ 51,273</u>	<u>\$ 68,979</u>	<u>\$ 49,051</u>	<u>\$ 834,191</u>	<u>\$ 366</u>	<u>\$ 49</u>

NOBLE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2006
 (Continued)

	Surveyor's Corner Perpetuation	Recorder's Record Perpetuation	Local Emergency Planning and Right to Know	Storm Erosion	Drug and Alcohol Services	Tobacco
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	7,555	-	-	13,139
Charges for services	12,180	77,575	-	9,072	-	-
Fines and forfeits	-	-	-	-	-	-
Other	-	4,309	4,259	-	-	-
Total receipts	12,180	81,884	11,814	9,072	-	13,139
Disbursements:						
General government	20,615	59,285	-	-	-	-
Public safety	-	-	8,611	9,716	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	7,609
Culture and recreation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total disbursements	20,615	59,285	8,611	9,716	-	7,609
Excess (deficiency) of receipts over disbursements	(8,435)	22,599	3,203	(644)	-	5,530
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	(15,020)	(900)	-
Total other financing sources (uses)	-	-	-	(15,020)	(900)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(8,435)	22,599	3,203	(15,664)	(900)	5,530
Cash and investment fund balance - beginning	25,322	52,092	32,226	51,197	900	30,549
Cash and investment fund balance - ending	<u>\$ 16,887</u>	<u>\$ 74,691</u>	<u>\$ 35,429</u>	<u>\$ 35,533</u>	<u>\$ -</u>	<u>\$ 36,079</u>
<u>Cash and Investment Assets - December 31</u>						
Cash and investments	\$ 16,887	\$ 74,691	\$ 35,429	\$ 35,533	\$ -	\$ 36,079
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - December 31	<u>\$ 16,887</u>	<u>\$ 74,691</u>	<u>\$ 35,429</u>	<u>\$ 35,533</u>	<u>\$ -</u>	<u>\$ 36,079</u>
<u>Cash and Investment Fund Balance - December 31</u>						
Restricted for:						
Sanitation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt service	-	-	-	-	-	-
Unrestricted	16,887	74,691	35,429	35,533	-	36,079
Total cash and investment fund balance - December 31	<u>\$ 16,887</u>	<u>\$ 74,691</u>	<u>\$ 35,429</u>	<u>\$ 35,533</u>	<u>\$ -</u>	<u>\$ 36,079</u>

NOBLE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2006
 (Continued)

	Supplemental Public Defender	Pretrial Diversion	County Law Enforcement Continuing Education	Health Clinic Donations	Children Physch	Mosquito Control Grant
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 102,672	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	10,122	825
Charges for services	320	-	-	-	-	-
Fines and forfeits	-	46,624	-	-	-	-
Other	-	-	-	2,034	-	-
Total receipts	320	46,624	-	2,034	112,794	825
Disbursements:						
General government	-	-	-	-	-	-
Public safety	-	37,192	2,570	-	73,558	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	2,255	-	825
Culture and recreation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total disbursements	-	37,192	2,570	2,255	73,558	825
Excess (deficiency) of receipts over disbursements	320	9,432	(2,570)	(221)	39,236	-
Other financing sources (uses):						
Transfers in	-	-	2,331	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	2,331	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	320	9,432	(239)	(221)	39,236	-
Cash and investment fund balance - beginning	16,080	23,762	3,074	7,409	82,357	-
Cash and investment fund balance - ending	<u>\$ 16,400</u>	<u>\$ 33,194</u>	<u>\$ 2,835</u>	<u>\$ 7,188</u>	<u>\$ 121,593</u>	<u>\$ -</u>
Cash and Investment Assets - December 31						
Cash and investments	\$ 16,400	\$ 33,194	\$ 2,835	\$ 7,188	\$ 121,593	\$ -
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - December 31	<u>\$ 16,400</u>	<u>\$ 33,194</u>	<u>\$ 2,835</u>	<u>\$ 7,188</u>	<u>\$ 121,593</u>	<u>\$ -</u>
Cash and Investment Fund Balance - December 31						
Restricted for:						
Sanitation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt service	-	-	-	-	-	-
Unrestricted	16,400	33,194	2,835	7,188	121,593	-
Total cash and investment fund balance - December 31	<u>\$ 16,400</u>	<u>\$ 33,194</u>	<u>\$ 2,835</u>	<u>\$ 7,188</u>	<u>\$ 121,593</u>	<u>\$ -</u>

NOBLE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2006
 (Continued)

	Bioterrorist	Work Release Maintenance	Homeland Security	Public Health Coordinator	Bond Forfeitures	Civil Service Fee
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	2,000	-	-	31,817	-	-
Charges for services	-	7,540	-	-	-	-
Fines and forfeits	-	-	-	-	44,000	6,516
Other	4,900	-	-	-	-	-
Total receipts	6,900	7,540	-	31,817	44,000	6,516
Disbursements:						
General government	-	-	-	-	-	-
Public safety	-	2,895	766	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	9,771	-	-	37,094	-	-
Culture and recreation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total disbursements	9,771	2,895	766	37,094	-	-
Excess (deficiency) of receipts over disbursements	(2,871)	4,645	(766)	(5,277)	44,000	6,516
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(2,871)	4,645	(766)	(5,277)	44,000	6,516
Cash and investment fund balance - beginning	23,712	18,812	3,323	459	-	3,410
Cash and investment fund balance - ending	\$ 20,841	\$ 23,457	\$ 2,557	\$ (4,818)	\$ 44,000	\$ 9,926
Cash and Investment Assets - December 31						
Cash and investments	\$ 20,841	\$ 23,457	\$ 2,557	\$ (4,818)	\$ 44,000	\$ 9,926
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - December 31	\$ 20,841	\$ 23,457	\$ 2,557	\$ (4,818)	\$ 44,000	\$ 9,926
Cash and Investment Fund Balance - December 31						
Restricted for:						
Sanitation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt service	-	-	-	-	-	-
Unrestricted	20,841	23,457	2,557	(4,818)	44,000	9,926
Total cash and investment fund balance - December 31	\$ 20,841	\$ 23,457	\$ 2,557	\$ (4,818)	\$ 44,000	\$ 9,926

NOBLE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2006
 (Continued)

	Small Claim Fee	Cash Bond Administration Fee	Small Claim Garnishment Fee	Sheriff's Service of Process Fee	Clerk's Office BMV Project	Knapp Lake Engineering Report
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	1,583	18,000
Charges for services	-	-	-	-	-	-
Fines and forfeits	21,758	9,100	120	8,268	-	-
Other	-	-	-	-	-	-
Total receipts	21,758	9,100	120	8,268	1,583	18,000
Disbursements:						
General government	-	-	-	-	1,583	-
Public safety	-	-	-	-	-	-
Sanitation	-	-	-	-	-	18,000
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total disbursements	-	-	-	-	1,583	18,000
Excess (deficiency) of receipts over disbursements	21,758	9,100	120	8,268	-	-
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	21,758	9,100	120	8,268	-	-
Cash and investment fund balance - beginning	9,443	-	-	-	-	-
Cash and investment fund balance - ending	<u>\$ 31,201</u>	<u>\$ 9,100</u>	<u>\$ 120</u>	<u>\$ 8,268</u>	<u>\$ -</u>	<u>\$ -</u>
<u>Cash and Investment Assets - December 31</u>						
Cash and investments	\$ 31,201	\$ 9,100	\$ 120	\$ 8,268	\$ -	\$ -
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - December 31	<u>\$ 31,201</u>	<u>\$ 9,100</u>	<u>\$ 120</u>	<u>\$ 8,268</u>	<u>\$ -</u>	<u>\$ -</u>
<u>Cash and Investment Fund Balance - December 31</u>						
Restricted for:						
Sanitation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt service	-	-	-	-	-	-
Unrestricted	31,201	9,100	120	8,268	-	-
Total cash and investment fund balance - December 31	<u>\$ 31,201</u>	<u>\$ 9,100</u>	<u>\$ 120</u>	<u>\$ 8,268</u>	<u>\$ -</u>	<u>\$ -</u>

NOBLE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2006
 (Continued)

	Major Moves MVH Distribution	All Hazard Mitigation Plan	Levy Excess	SWAT Raffle	K-9 Donation	Sheriff's Departmental Rural, Inc.
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	556,804	3,000	-	250	-	43,087
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	-	-	-	6,975	7,700	-
Total receipts	556,804	3,000	-	7,225	7,700	43,087
Disbursements:						
General government	-	-	-	-	-	-
Public safety	-	-	-	7,782	8,309	33,081
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total disbursements	-	-	-	7,782	8,309	33,081
Excess (deficiency) of receipts over disbursements	556,804	3,000	-	(557)	(609)	10,006
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	(556,804)	-	-	-	-	(4,650)
Total other financing sources (uses)	(556,804)	-	-	-	-	(4,650)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	3,000	-	(557)	(609)	5,356
Cash and investment fund balance - beginning	-	-	1	7,270	4,350	-
Cash and investment fund balance - ending	\$ -	\$ 3,000	\$ 1	\$ 6,713	\$ 3,741	\$ 5,356
<u>Cash and Investment Assets - December 31</u>						
Cash and investments	\$ -	\$ 3,000	\$ 1	\$ 6,713	\$ 3,741	\$ 5,356
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - December 31	\$ -	\$ 3,000	\$ 1	\$ 6,713	\$ 3,741	\$ 5,356
<u>Cash and Investment Fund Balance - December 31</u>						
Restricted for:						
Sanitation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt service	-	-	-	-	-	-
Unrestricted	-	3,000	1	6,713	3,741	5,356
Total cash and investment fund balance - December 31	\$ -	\$ 3,000	\$ 1	\$ 6,713	\$ 3,741	\$ 5,356

NOBLE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2006
 (Continued)

	Clean Water Indiana	Race and Gender Interpreter	Guardian Ad Litem	Victim Witness Grant	Service of Process	Alcohol Drug Program
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	3,000	2,795	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	13,000	-	-	209,094
Other	9,950	-	-	-	-	-
Total receipts	9,950	3,000	15,795	-	-	209,094
Disbursements:						
General government	-	740	2,795	-	-	-
Public safety	-	-	-	-	-	195,291
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total disbursements	-	740	2,795	-	-	195,291
Excess (deficiency) of receipts over disbursements	9,950	2,260	13,000	-	-	13,803
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	(2,250)	-	-	(9,453)	-	-
Total other financing sources (uses)	(2,250)	-	-	(9,453)	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	7,700	2,260	13,000	(9,453)	-	13,803
Cash and investment fund balance - beginning	-	-	3,250	9,453	14,500	22,985
Cash and investment fund balance - ending	<u>\$ 7,700</u>	<u>\$ 2,260</u>	<u>\$ 16,250</u>	<u>\$ -</u>	<u>\$ 14,500</u>	<u>\$ 36,788</u>
<u>Cash and Investment Assets - December 31</u>						
Cash and investments	\$ 7,700	\$ 2,260	\$ 16,250	\$ -	\$ 14,500	\$ 36,788
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - December 31	\$ 7,700	\$ 2,260	\$ 16,250	\$ -	\$ 14,500	\$ 36,788
<u>Cash and Investment Fund Balance - December 31</u>						
Restricted for:						
Sanitation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt service	-	-	-	-	-	-
Unrestricted	7,700	2,260	16,250	-	14,500	36,788
Total cash and investment fund balance - December 31	\$ 7,700	\$ 2,260	\$ 16,250	\$ -	\$ 14,500	\$ 36,788

NOBLE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2006
 (Continued)

	Dekko Match Grant	LETPP ODP 05	Local Planning Council	1000 East Federal Aid Project	Operation Pullover	Soil and Water Grant
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	54,438	-	-	8,000	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total receipts	-	54,438	-	-	8,000	-
Disbursements:						
General government	-	-	-	-	-	-
Public safety	-	54,438	-	-	5,372	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total disbursements	-	54,438	-	-	5,372	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	2,628	-
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	(171)	-	(3,457)	-	(4,219)	(112)
Total other financing sources (uses)	(171)	-	(3,457)	-	(4,219)	(112)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(171)	-	(3,457)	-	(1,591)	(112)
Cash and investment fund balance - beginning	171	-	3,457	8,184	2,373	112
Cash and investment fund balance - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,184</u>	<u>\$ 782</u>	<u>\$ -</u>
<u>Cash and Investment Assets - December 31</u>						
Cash and investments	\$ -	\$ -	\$ -	\$ 8,184	\$ 782	\$ -
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - December 31	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,184</u>	<u>\$ 782</u>	<u>\$ -</u>
<u>Cash and Investment Fund Balance - December 31</u>						
Restricted for:						
Sanitation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt service	-	-	-	-	-	-
Unrestricted	-	-	-	8,184	782	-
Total cash and investment fund balance - December 31	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,184</u>	<u>\$ 782</u>	<u>\$ -</u>

NOBLE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2006
 (Continued)

	Prosecutor Stop Grant	Local PL-57-8LS-1232	Feasibility Study Assistance Grant	Active Parenting Program	Intensive Supervision	Drug and Alcohol Services
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	33,912	-	220,820	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total receipts	33,912	-	220,820	-	-	-
Disbursements:						
General government	-	-	-	-	-	-
Public safety	102,755	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	220,820	-	-	-
Culture and recreation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total disbursements	102,755	-	220,820	-	-	-
Excess (deficiency) of receipts over disbursements	(68,843)	-	-	-	-	-
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	(3,306)	-	-	-	-
Total other financing sources (uses)	-	(3,306)	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(68,843)	(3,306)	-	-	-	-
Cash and investment fund balance - beginning	(157,217)	3,306	-	(73)	(429)	27,754
Cash and investment fund balance - ending	<u>\$ (226,060)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (73)</u>	<u>\$ (429)</u>	<u>\$ 27,754</u>
<u>Cash and Investment Assets - December 31</u>						
Cash and investments	\$ (226,060)	\$ -	\$ -	\$ (73)	\$ (429)	\$ 27,754
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - December 31	<u>\$ (226,060)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (73)</u>	<u>\$ (429)</u>	<u>\$ 27,754</u>
<u>Cash and Investment Fund Balance - December 31</u>						
Restricted for:						
Sanitation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt service	-	-	-	-	-	-
Unrestricted	(226,060)	-	-	(73)	(429)	27,754
Total cash and investment fund balance - December 31	<u>\$ (226,060)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (73)</u>	<u>\$ (429)</u>	<u>\$ 27,754</u>

NOBLE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2006
 (Continued)

	Public Defender	JABG Grant	Emergency Planning	Federal Drug Task Force	Drug Confiscated	River Boat Revenue Sharing
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	10,000	-	-	-	160,057
Charges for services	-	-	-	-	-	-
Fines and forfeits	24,035	-	-	-	-	-
Other	-	-	-	-	-	-
Total receipts	24,035	10,000	-	-	-	160,057
Disbursements:						
General government	-	-	-	-	-	209,336
Public safety	6,110	10,000	-	1,988	-	104,850
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	1,800
Culture and recreation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total disbursements	6,110	10,000	-	1,988	-	315,986
Excess (deficiency) of receipts over disbursements	17,925	-	-	(1,988)	-	(155,929)
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	(20,000)	-	(145)	-	-	(50,000)
Total other financing sources (uses)	(20,000)	-	(145)	-	-	(50,000)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(2,075)	-	(145)	(1,988)	-	(205,929)
Cash and investment fund balance - beginning	51,720	-	145	8,412	2,024	234,583
Cash and investment fund balance - ending	\$ 49,645	\$ -	\$ -	\$ 6,424	\$ 2,024	\$ 28,654
<u>Cash and Investment Assets - December 31</u>						
Cash and investments	\$ 49,645	\$ -	\$ -	\$ 6,424	\$ 2,024	\$ 28,654
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - December 31	\$ 49,645	\$ -	\$ -	\$ 6,424	\$ 2,024	\$ 28,654
<u>Cash and Investment Fund Balance - December 31</u>						
Restricted for:						
Sanitation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt service	-	-	-	-	-	-
Unrestricted	49,645	-	-	6,424	2,024	28,654
Total cash and investment fund balance - December 31	\$ 49,645	\$ -	\$ -	\$ 6,424	\$ 2,024	\$ 28,654

NOBLE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2006
 (Continued)

	Security Protection Fund	E-911 Radio System	Coroner Education Grant	Tobacco Master Settlement	Project Love	Cape Grant
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	24,172	-	-
Charges for services	19,776	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	-	-	-	-	600	-
Total receipts	19,776	-	-	24,172	600	-
Disbursements:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	12,130	1,056	-
Culture and recreation	-	-	-	-	-	792
Economic development	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total disbursements	-	-	-	12,130	1,056	792
Excess (deficiency) of receipts over disbursements	19,776	-	-	12,042	(456)	(792)
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	19,776	-	-	12,042	(456)	(792)
Cash and investment fund balance - beginning	-	1	1,450	45,516	1,327	7,463
Cash and investment fund balance - ending	\$ 19,776	\$ 1	\$ 1,450	\$ 57,558	\$ 871	\$ 6,671
<u>Cash and Investment Assets - December 31</u>						
Cash and investments	\$ 19,776	\$ 1	\$ 1,450	\$ 57,558	\$ 871	\$ 6,671
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - December 31	\$ 19,776	\$ 1	\$ 1,450	\$ 57,558	\$ 871	\$ 6,671
<u>Cash and Investment Fund Balance - December 31</u>						
Restricted for:						
Sanitation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt service	-	-	-	-	-	-
Unrestricted	19,776	1	1,450	57,558	871	6,671
Total cash and investment fund balance - December 31	\$ 19,776	\$ 1	\$ 1,450	\$ 57,558	\$ 871	\$ 6,671

NOBLE COUNTY
COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
OTHER GOVERNMENTAL FUNDS
For The Year Ended December 31, 2006
(Continued)

	Child Care Seat Program	Child Advocacy	Sheriff's Commissary	Jail Debt Service	Juvenile Debt	Cumulative Jail
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ 366,131	\$ 151,102	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	37,292	14,719	-
Charges for services	-	-	203,409	-	-	-
Fines and forfeits	-	50	-	-	-	-
Other	1,400	-	-	-	-	-
Total receipts	1,400	50	203,409	403,423	165,821	-
Disbursements:						
General government	-	-	-	-	-	-
Public safety	-	-	214,161	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	1,355	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	285,000	63,097	-
Interest	-	-	-	119,000	19,463	-
Total disbursements	1,355	-	214,161	404,000	82,560	-
Excess (deficiency) of receipts over disbursements	45	50	(10,752)	(577)	83,261	-
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	(50)	-	-	-	(202,905)
Total other financing sources (uses)	-	(50)	-	-	-	(202,905)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	45	-	(10,752)	(577)	83,261	(202,905)
Cash and investment fund balance - beginning	2	50	57,261	159,543	-	202,905
Cash and investment fund balance - ending	\$ 47	\$ 50	\$ 46,509	\$ 158,966	\$ 83,261	\$ -
Cash and Investment Assets - December 31						
Cash and investments	\$ 47	\$ 50	\$ 46,509	\$ -	\$ -	\$ -
Restricted assets:						
Cash and investments	-	-	-	158,966	83,261	-
Total cash and investment assets - December 31	\$ 47	\$ 50	\$ 46,509	\$ 158,966	\$ 83,261	\$ -
Cash and Investment Fund Balance - December 31						
Restricted for:						
Sanitation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt service	-	-	-	158,966	83,261	-
Unrestricted	47	50	46,509	-	-	-
Total cash and investment fund balance - December 31	\$ 47	\$ 50	\$ 46,509	\$ 158,966	\$ 83,261	\$ -

NOBLE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2006
 (Continued)

	General Drain Improvement	Solid Waste Nonreverting Capital	Jail Acquisition	County Economic Development Income Tax	Totals
Receipts:					
Taxes	\$ -	\$ -	\$ -	\$ 969,771	\$ 2,690,005
Special assessments	1,808	-	-	-	890,760
Licenses and permits	-	-	-	-	27,489
Intergovernmental	-	-	-	-	2,022,801
Charges for services	-	-	-	-	1,363,933
Fines and forfeits	-	-	-	-	478,308
Other	4,868	-	-	4,364	209,537
Total receipts	6,676	-	-	974,135	7,682,833
Disbursements:					
General government	449,815	-	-	-	1,555,370
Public safety	-	-	-	-	1,718,079
Sanitation	-	13,585	-	-	31,585
Health and welfare	-	-	-	-	2,273,977
Culture and recreation	-	-	-	-	792
Economic development	-	-	-	1,145,713	1,145,713
Debt service:					
Principal	-	-	-	-	380,829
Interest	-	-	-	-	141,861
Total disbursements	449,815	13,585	-	1,145,713	7,248,206
Excess (deficiency) of receipts over disbursements	(443,139)	(13,585)	-	(171,578)	434,627
Other financing sources (uses):					
Transfers in	345,036	-	-	-	347,367
Transfers out	-	-	(3,210)	(969,771)	(2,274,586)
Total other financing sources (uses)	345,036	-	(3,210)	(969,771)	(1,927,219)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(98,103)	(13,585)	(3,210)	(1,141,349)	(1,492,592)
Cash and investment fund balance - beginning	198,182	170,248	3,210	1,267,777	6,142,691
Cash and investment fund balance - ending	<u>\$ 100,079</u>	<u>\$ 156,663</u>	<u>\$ -</u>	<u>\$ 126,428</u>	<u>\$ 4,650,099</u>
<u>Cash and Investment Assets - December 31</u>					
Cash and investments	\$ 100,079	\$ -	\$ -	\$ 126,428	\$ 4,251,209
Restricted assets:					
Cash and investments	-	156,663	-	-	398,890
Total cash and investment assets - December 31	<u>\$ 100,079</u>	<u>\$ 156,663</u>	<u>\$ -</u>	<u>\$ 126,428</u>	<u>\$ 4,650,099</u>
<u>Cash and Investment Fund Balance - December 31</u>					
Restricted for:					
Sanitation	\$ -	\$ 156,663	\$ -	\$ -	\$ 156,663
Debt service	-	-	-	-	242,227
Unrestricted	100,079	-	-	126,428	4,251,209
Total cash and investment fund balance - December 31	<u>\$ 100,079</u>	<u>\$ 156,663</u>	<u>\$ -</u>	<u>\$ 126,428</u>	<u>\$ 4,650,099</u>

NOBLE COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2006

	<u>Welfare Trust</u>	<u>Congressional Principal</u>	<u>Attorney Collection Fee</u>	<u>Surplus Tax</u>	<u>Tax Sale Redemption</u>	<u>Tax Sale Surplus</u>	<u>Sheriff Tax Warrants</u>
Additions:							
Agency fund additions	\$ 594	\$ -	\$ -	\$ 224,684	\$ 204,931	\$ 648,054	\$ 10,322
Deductions:							
Agency fund deductions	-	-	173	128,861	202,913	505,810	10,322
Excess (deficiency) of total additions over total deductions	594	-	(173)	95,823	2,018	142,244	-
Cash and investment fund balance - beginning	11,511	21,064	173	107,450	1,254	397,926	-
Cash and investment fund balance - ending	<u>\$ 12,105</u>	<u>\$ 21,064</u>	<u>\$ -</u>	<u>\$ 203,273</u>	<u>\$ 3,272</u>	<u>\$ 540,170</u>	<u>\$ -</u>

NOBLE COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2006
 (Continued)

	Inheritance Tax	Fees Due State	Tax Distributions	Payroll	Sheriff's Inmate Trust	Prosecuting Attorney	County Sheriff
Additions:							
Agency fund additions	\$ 760,330	\$ 332,712	\$ 55,847,253	\$ 9,510,034	\$ 236,665	\$ 11,086	\$ 1,710,863
Deductions:							
Agency fund deductions	500,219	103,290	56,561,985	9,559,834	247,874	8,959	1,710,864
Excess (deficiency) of total additions over total deductions	260,111	229,422	(714,732)	(49,800)	(11,209)	2,127	(1)
Cash and investment fund balance - beginning	123,454	178,116	449,031	55,649	15,926	901	-
Cash and investment fund balance - ending	<u>\$ 383,565</u>	<u>\$ 407,538</u>	<u>\$ (265,701)</u>	<u>\$ 5,849</u>	<u>\$ 4,717</u>	<u>\$ 3,028</u>	<u>\$ (1)</u>

NOBLE COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2006
 (Continued)

	Clerk of the Circuit Court	County Recorder	County Treasurer	Probation Department	Health Department	Totals
Additions:						
Agency fund additions	\$ 11,827,897	\$ 246,313	\$ 55,397,520	\$ 469,972	\$ 28,865	\$ 137,468,095
Deductions:						
Agency fund deductions	11,626,107	265,455	55,279,224	469,972	28,865	137,210,727
Excess (deficiency) of total additions over total deductions	201,790	(19,142)	118,296	-	-	257,368
Cash and investment fund balance - beginning	169,080	19,142	2,297,961	2,108	-	3,850,746
Cash and investment fund balance - ending	<u>\$ 370,870</u>	<u>\$ -</u>	<u>\$ 2,416,257</u>	<u>\$ 2,108</u>	<u>\$ -</u>	<u>\$ 4,108,114</u>

NOBLE COUNTY
 SUPPLEMENTARY INFORMATION
 SCHEDULE OF LONG-TERM DEBT

For The Year Ended December 31, 2006

The County has entered into the following long-term debt:

Description of Asset	Ending Balance	Due Within One Year
Governmental Activities:		
Capital leases:		
County jail	\$ 3,180,000	\$ 295,000
911 equipment upgrade	69,101	33,930
Police cars	17,891	17,891
Notes and loans payable	1,918,966	277,707
 Total governmental activities long-term debt	 \$ 5,185,958	 \$ 624,528

NOBLE COUNTY
OTHER REPORTS

The annual report presented herein was prepared in addition to other official reports prepared for the individual County offices listed below:

County Auditor
County Sheriff

SUPPLEMENTAL AUDIT OF
FEDERAL AWARDS



STATE OF INDIANA

AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

TO: THE OFFICIALS OF NOBLE COUNTY, INDIANA

Compliance

We have audited the compliance of Noble County (County) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended December 31, 2006. The County's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the County's management. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether non-compliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the County's compliance with those requirements.

In our opinion, the County complied in all material respects with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2006.

Internal Control Over Compliance

The management of the County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133
(Continued)

A control deficiency in a County's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be significant deficiencies or material weaknesses, as defined above.

This report is intended solely for the information and use of the County's management and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

December 10, 2007

NOBLE COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Year Ended December 31, 2006

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</u>			
Pass-Through Indiana Office of Rural Affairs Community Development Block Grants/State's Program	14.228	PL-05-013	\$ 30,000
<u>U.S. DEPARTMENT OF JUSTICE</u>			
Pass-Through Indiana Criminal Justice Institute Juvenile Accountability Incentive Block Grants	16.523	02-JB-080	8,857
Violence Against Women Formula Grants	16.588	05ST041 06ST044	15,652 15,651
Total for program			31,303
Total for federal grantor agency			40,160
<u>U.S. DEPARTMENT OF TRANSPORTATION</u>			
Pass-Through Indiana Criminal Justice Institute Highway Safety Cluster State and Community Highway Safety	20.600	OP-06-02-03-99 157PT-2006-04-06-06	7,331 37,500
Total for program			44,831
Alcohol Traffic Safety Drunk Driving Prevention Incentive Grants	20.601	J8-2006-04-04-01 PT-07-04-01-24	4,270 2,100
Total for program			6,370
Total for cluster			51,201
Pass-Through Indiana Department of Transportation Formula Grants For Other Than Urbanized Areas	20.509	Grant Year 2006	133,012
Total for federal grantor agency			184,213
<u>U.S. ELECTIONS ASSISTANCE COMMISSION</u>			
Pass-Through Indiana Secretary of State Office Help America Vote Act Requirements Payments	90.401		166,000

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

NOBLE COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Year Ended December 31, 2006
(Continued)

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>			
Pass-Through Indiana Department of Health Centers for Disease Control and Prevention - Investigations and Technical Assistance	93.283		
		BPRS 156-2-FY 06	21,236
		BPRS 156-2-FY 07	10,747
Pandemic Assessment			<u>2,000</u>
Total for program			<u>33,983</u>
Pass-Through Indiana Family and Social Services Administration Child Support Enforcement	93.563		
County Prosecutor's Expenditures			174,702
County Clerk of the Circuit Court Expenditures			31,571
Indirect Costs			20,206
Incentives			<u>37,838</u>
Total for program			<u>264,317</u>
Total for federal grantor agency			<u>298,300</u>
<u>U.S. DEPARTMENT OF HOMELAND SECURITY</u>			
Pass-Through Indiana Department of Homeland Security Emergency Management Performance Grants	97.042		
		EMPG-06	<u>7,274</u>
State Homeland Security Program	97.073		
		FY 2005	<u>14,035</u>
Law Enforcement Terrorism Prevention Program	97.074		
		FY 2005	<u>40,403</u>
Total for federal grantor agency			<u>61,712</u>
Total federal awards expended			<u>\$ 780,385</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

NOBLE COUNTY
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

I. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of Noble County (County) and is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Accordingly, the amount of federal awards expended is based on when the activity related to the award occurs. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

II. Subrecipients

Of the federal expenditures presented in the schedule, the County provided federal awards to sub-recipients as follows for the year ended December 31, 2006:

Program Title	Federal CFDA Number	2006
Formula Grants for Other Than Urbanized Areas	20.509	\$ <u>133,012</u>

NOBLE COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I – Summary of Auditor's Results

Financial Statements:

Type of auditor's report issued: Unqualified

Internal control over financial reporting:

Material weaknesses identified?	no
Reportable conditions identified that are not considered to be material weaknesses?	none reported

Noncompliance material to financial statements noted? no

Federal Awards:

Internal control over major programs:

Material weaknesses identified?	no
Reportable conditions identified that are not considered to be material weaknesses?	none reported

Type of auditor's report issued on compliance for major programs: Unqualified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133? no

Identification of Major Programs:

CFDA Number	Name of Federal Program or Cluster
90.401	Help America Vote Act Requirements Payments
93.563	Child Support Enforcement

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000

Auditee qualified as low-risk auditee? no

Section II – Financial Statement Findings

No matters are reportable.

Section III – Federal Award Findings and Questioned Costs

No matters are reportable.

NOBLE COUNTY
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

No matters are reportable.

NOBLE COUNTY
EXIT CONFERENCE

The contents of this report were discussed on December 10, 2007, with Jacqueline L. Knafel, Auditor; Michelle L. Mawhorter, former Auditor; Mark L. Pankop, President of the Board of County Commissioner; and J. Hal Stump and Jack Herendeen, County Commissioners.