

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

EXAMINATION REPORT  
OF  
WASHINGTON TOWNSHIP  
PORTER COUNTY, INDIANA  
January 1, 2005 to December 31, 2006



**FILED**  
10/31/2007



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OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Trustee	Lynn Ross	01-01-03 to 01-01-10
Chairman of the Township Board	Jean Martin Dennis Werner	01-01-05 to 12-31-06 01-01-07 to 12-31-07



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF WASHINGTON TOWNSHIP, PORTER COUNTY, INDIANA

We have examined the financial information presented herein of Washington Township (Township), for the period of January 1, 2005 to December 31, 2006. The Township's management is responsible for the financial information presented herein. Our responsibility is to express an opinion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial information presented herein and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

In our opinion, the financial information referred to above presents fairly, in all material respects, the financial information of the Township for the years ended December 31, 2005 and 2006, based on the criteria set forth in the uniform compliance guidelines established by the Indiana State Board of Accounts.

The Schedule of Long-Term Debt, as listed in the Table of Contents, is presented for additional analysis and is not a required part of the basic financial information. It has not been subjected to the examination procedures applied to the basic financial information, and accordingly, we express no opinion on it.

STATE BOARD OF ACCOUNTS

September 25, 2007

WASHINGTON TOWNSHIP, PORTER COUNTY  
SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES  
ALL GOVERNMENTAL FUND TYPES  
As Of And For The Years Ended December 31, 2005 And 2006

	Cash and Investments 01-01-05	Receipts	Disbursements	Cash and Investments 12-31-05
Governmental Funds:				
Township	\$ 38,606	\$ 45,672	\$ 36,810	\$ 47,468
Dog	670	408	370	708
Township Assistance	25,072	354	12,005	13,421
Firefighting	17,620	70,917	71,650	16,887
Park and Recreation	9,851	12,318	19,000	3,169
Fire Equipment Debt	-	40,876	20,196	20,680
Cumulative Fire	25,544	19,758	4,412	40,890
Totals	<u>\$ 117,363</u>	<u>\$ 190,303</u>	<u>\$ 164,443</u>	<u>\$ 143,223</u>

	Cash and Investments 01-01-06	Receipts	Disbursements	Cash and Investments 12-31-06
Governmental Funds:				
Township	\$ 47,468	\$ 44,056	\$ 41,379	\$ 50,145
Dog	708	205	913	-
Township Assistance	13,421	6,110	13,827	5,704
Firefighting	16,887	69,794	71,650	15,031
Park and Recreation	3,169	6,999	12,000	(1,832)
Fire Equipment Debt	20,680	24,685	40,392	4,973
Cumulative Fire	40,890	18,775	-	59,665
Totals	<u>\$ 143,223</u>	<u>\$ 170,624</u>	<u>\$ 180,161</u>	<u>\$ 133,686</u>

The accompanying notes are an integral part of the financial information.

WASHINGTON TOWNSHIP, PORTER COUNTY  
NOTES TO FINANCIAL INFORMATION

Note 1. Introduction

The Township was established under the laws of the State of Indiana. The Township provides the following services: public safety, health and social services, culture and recreation, and general administrative services.

Note 2. Fund Accounting

The Township uses funds to report on its cash and investments and the results of its operations on a cash basis. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions or activities.

Note 3. Budgets

The operating budget is initially prepared and approved at the local level. In addition, funds for which property taxes are levied are subject to final approval by the Indiana Department of Local Government Finance.

Note 4. Property Taxes

Property taxes levied are collected by the County Treasurer and are distributed to the Township in June and December. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100% of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which become delinquent if not paid by May 10 and November 10, respectively.

Note 5. Deposits and Investments

Deposits, made in accordance with Indiana Code 5-13, with financial institutions in the State of Indiana at year end were entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statute (IC 5-13-9) authorizes the Township to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 6. Subsequent Event

Reassessment and Property Taxes

In accordance with state statutes, all counties were required to reassess property values prior to billing taxes in 2007. Significant delays in the reassessment process have resulted in delays in billing taxes in 2007. Currently, tax bills have not been mailed for the spring or fall installment normally due in May and November. Officials anticipate billing the 2006 pay 2007 property taxes in late November 2007. The taxes will be due and payable in one installment with an anticipated due date of December 15, 2007. Officials anticipate settlement will be in the beginning of March 2008.

WASHINGTON TOWNSHIP  
SUPPLEMENTARY INFORMATION  
SCHEDULE OF LONG-TERM DEBT

December 31, 2006

The Township has entered into the following capital leases:

<u>Description of Debt</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
Governmental Activities: Capital leases:		
2004 Toyne Rescue Pumper	<u>\$ 63,469</u>	<u>\$ 40,392</u>

WASHINGTON TOWNSHIP, PORTER COUNTY  
EXIT CONFERENCE

The contents of this report were discussed on September 26, 2007, with Lynn Ross. Our examination disclosed no material items that warrant comment at this time.