

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

EXAMINATION REPORT

OF

RUSH COUNTY SOLID WASTE MANAGEMENT DISTRICT

RUSH COUNTY, INDIANA

January 1, 2005 to December 31, 2006



FILED
10/29/2007

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OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Director	Will Schakel Beth Malcom Carol Yeend	12-05-05 to 03-06-06 03-07-06 to 06-05-06 06-06-06 to 12-31-07
Controller	Deborah Adams	01-01-05 to 12-31-07
President of the Board	Dwight Sweet Ken Masters	01-01-05 to 12-31-06 01-01-07 to 12-31-07



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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF RUSH COUNTY SOLID WASTE
MANAGEMENT DISTRICT, RUSH COUNTY, INDIANA

We have examined the financial information presented herein of Rush County Solid Waste Management District (District), for the period of January 1, 2005 to December 31, 2006. The District's management is responsible for the financial information presented herein. Our responsibility is to express an opinion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial information presented herein and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

In our opinion, the financial information referred to above presents fairly, in all material respects, the financial information of the District for the years ended December 31, 2005 and 2006, based on the criteria set forth in the uniform compliance guidelines established by the Indiana State Board of Accounts.

STATE BOARD OF ACCOUNTS

September 17, 2007

RUSH COUNTY SOLID WASTE MANAGEMENT DISTRICT
 SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES
 ALL GOVERNMENTAL FUND TYPES
 As Of And For The Years Ended December 31, 2005 And 2006

	<u>Cash and Investments 01-01-05</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Cash and Investments 12-31-05</u>
Governmental Fund:				
Solid Waste Management (General)	<u>\$ -</u>	<u>\$ 25,213</u>	<u>\$ 25,213</u>	<u>\$ -</u>
	<u>Cash and Investments 01-01-06</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Cash and Investments 12-31-06</u>
Governmental Fund:				
Solid Waste Management (General)	<u>\$ -</u>	<u>\$ 45,903</u>	<u>\$ 45,903</u>	<u>\$ -</u>

The accompanying notes are an integral part of the financial information.

RUSH COUNTY SOLID WASTE MANAGEMENT DISTRICT
NOTES TO FINANCIAL INFORMATION

Note 1. Introduction

The District was established under the laws of the State of Indiana. The District provides the following service: solid waste management services.

Note 2. Fund Accounting

The District uses funds to report on its cash and investments and the results of its operations on a cash basis. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions or activities.

Note 3. Budgets

The operating budget is initially prepared and approved at the local level. The budget for the Rush County Solid Waste Management District is a line item within the County's General Fund Budget for the years 2005 and 2006. In addition, funds for which property taxes are levied are subject to final approval by the Indiana Department of Local Government Finance.

RUSH COUNTY SOLID WASTE MANAGEMENT DISTRICT
EXAMINATION RESULT AND COMMENT

SEPARATE FINANCIAL RECORDS AND BANK ACCOUNTS

District financial activities were accounted for in the Rush County funds ledger, with the County Auditor acting as the Controller. Even though the District was formed and began operation on January 1, 2005, financial operations were conducted through a line item within the General Fund budget for years 2005 and 2006. The District's revenue is limited to the appropriations provided by Rush County.

When two or more governmental units are authorized by statute to have the same fiscal officer, there should be separate bank accounts and accounting records for each governmental unit unless authorized by statute, appropriate federal or state rule or regulation. (Accounting and Uniform Compliance Guidelines Manual for Special Districts, Chapter 10)

RUSH COUNTY SOLID WASTE MANAGEMENT DISTRICT
EXIT CONFERENCE

The contents of this report were discussed on September 17, 2007, with Ken Masters, President of the Board; Carol Yeend, Director; and Deborah Adams, Controller.