

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

ANNUAL FINANCIAL REPORT

2006

VIGO COUNTY, INDIANA



**FILED**  
10/23/07



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Auditor	James W. Bramble	01-01-05 to 12-31-08
Treasurer	David Crockett	01-01-06 to 12-31-09
Clerk	Patricia Mansard	11-01-03 to 12-31-08
Sheriff	Jon Marvel	01-01-03 to 12-31-10
Recorder	Raymond Watts	10-15-03 to 12-31-08
President of the Board of County Commissioners	Judith A. Anderson Paul Mason	01-01-06 to 12-31-06 01-01-07 to 12-31-07
President of the County Council	Robert Hellmann Darrick Scott	01-01-06 to 05-25-07 05-26-07 to 12-31-07



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS  
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INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS  
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

TO: THE OFFICIALS OF VIGO COUNTY, INDIANA

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Vigo County (County), as of and for the year ended December 31, 2006, which collectively comprise the County's basic financial statements as listed in the Table of Contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

As discussed in Note 1, the County prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective cash and investment balances of the governmental activities, each major fund, and the aggregate remaining fund information of the County as of December 31, 2006, and the respective cash receipts and cash disbursements during the year then ended on the basis of accounting described in Note 1.

In accordance with Government Auditing Standards, we have also issued a report dated September 6, 2007, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. Our report on compliance and on internal control over financial reporting should be read along with this report.

Our audit was performed for the purpose of forming an opinion on the basic financial statements of the County taken as a whole. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS  
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
(Continued)

The Schedules of Funding Progress, as listed in the Table of Contents, are not required parts of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management, regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

The County has not presented Management's Discussion and Analysis or Budgetary Comparison Schedules that accounting principles generally accepted in the United States of America has determined is necessary to supplement, although not required to be part of, the basic financial statements.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The Combining Schedules, Schedule of Capital Assets, and Schedule of Long-Term Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the basic financial statements. The Combining Schedules, as listed in the Table of Contents, have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The Schedule of Capital Assets and Schedule of Long-Term Debt have not been subjected to the auditing procedures applied by us in the audit of the basic financial statements and, accordingly, we express no opinion on them.

STATE BOARD OF ACCOUNTS

September 6, 2007



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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON  
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: THE OFFICIALS OF VIGO COUNTY, INDIANA

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Vigo County (County), as of and for the year ended December 31, 2006, which collectively comprise the County's basic financial statements and have issued our report thereon dated September 6, 2007. The opinions to the financial statements were qualified due to the omission of a component unit of Marshall County which results in an incomplete presentation of the basic financial statements. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be significant deficiencies or material weaknesses, as defined above.

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON  
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS  
(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

This report is intended solely for the information and use of the County's management, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

September 6, 2007

VIGO COUNTY  
STATEMENT OF ACTIVITIES AND NET ASSETS - CASH AND INVESTMENT BASIS  
For The Year Ended December 31, 2006

<u>Functions/Programs</u>	<u>Disbursements</u>	Program Receipts			<u>Net (Disbursement) Receipt and Changes in Net Assets</u>
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	<u>Primary Government</u>
					<u>Governmental Activities</u>
Primary government:					
Governmental activities:					
General government	\$ 27,893,987	\$ 2,078,328	\$ 1,080,484	\$ -	\$ (24,735,175)
Public safety	12,354,191	2,434,111	-	-	(9,920,080)
Highways and streets	4,202,166	-	-	3,645,341	(556,825)
Health and welfare	9,343,569	2,417,562	4,481,178	-	(2,444,829)
Culture and recreation	2,763,675	362,696	-	-	(2,400,979)
Health insurance disbursements	3,585,942	-	-	-	(3,585,942)
Interest on long-term debt	742,875	-	-	-	(742,875)
	<u>\$ 60,886,405</u>	<u>\$ 7,292,697</u>	<u>\$ 5,561,662</u>	<u>\$ 3,645,341</u>	<u>(44,386,705)</u>
Total primary government					
General receipts:					
Property taxes					30,092,344
Income taxes					12,310,161
License excise taxes					2,279,920
Financial institution taxes					241,173
Commercial vehicle excise taxes					811,558
Inheritance taxes					180,397
Miscellaneous					194,948
Health insurance contributions					4,441,689
Unrestricted investment earnings					2,932,616
					<u>53,484,806</u>
					Change in net assets 9,098,101
					<u>34,497,780</u>
					Net assets - beginning
					<u>\$ 43,595,881</u>
					Net assets - ending
<u>Assets</u>					
Cash and investments					\$ 32,276,935
Restricted assets:					
Cash and investments					11,318,946
Total assets					<u>\$ 43,595,881</u>
<u>Net Assets</u>					
Restricted for:					
Highways and streets					\$ 1,863,016
Capital projects					6,461,828
Health insurance					2,994,102
Unrestricted					32,276,935
Total net assets					<u>\$ 43,595,881</u>

The notes to the financial statements are an integral part of this statement.

VIGO COUNTY  
STATEMENT OF ASSETS AND FUND BALANCES AND RECEIPTS,  
DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
GOVERNMENTAL FUNDS  
For The Year Ended December 31, 2006

	General	EDIT Tax County Portion	Family and Children	Other Governmental Funds	Totals
<b>Receipts:</b>					
Taxes	\$ 21,460,084	\$ 6,801,184	\$ 3,652,022	\$ 8,076,583	\$ 39,989,873
Intergovernmental	4,187,192	-	377,202	9,366,171	13,930,565
Charges for services	1,776,642	-	-	614,008	2,390,650
Fines and forfeits	486,860	-	-	1,180,164	1,667,024
Other	3,942,247	-	3,463,868	158,590	7,564,705
<b>Total receipts</b>	<b>31,853,025</b>	<b>6,801,184</b>	<b>7,493,092</b>	<b>19,395,516</b>	<b>65,542,817</b>
<b>Disbursements:</b>					
General government	20,704,418	2,180,103	-	4,066,231	26,950,752
Public safety	10,035,952	-	-	2,318,239	12,354,191
Highways and streets	-	-	-	4,202,166	4,202,166
Health and welfare	731,461	-	5,928,226	2,683,882	9,343,569
Culture and recreation	473,046	-	-	2,290,629	2,763,675
Debt service:					
Principal	-	-	-	943,235	943,235
Interest	-	-	-	742,875	742,875
<b>Total disbursements</b>	<b>31,944,877</b>	<b>2,180,103</b>	<b>5,928,226</b>	<b>17,247,257</b>	<b>57,300,463</b>
Excess (deficiency) of receipts over disbursements	(91,852)	4,621,081	1,564,866	2,148,259	8,242,354
Cash and investment fund balance - beginning	12,739,966	1,768,932	(421,504)	18,272,031	32,359,425
Cash and investment fund balance - ending	<u>\$ 12,648,114</u>	<u>\$ 6,390,013</u>	<u>\$ 1,143,362</u>	<u>\$ 20,420,290</u>	<u>40,601,779</u>
Amounts reported for governmental activities in the Statement of Activities and Net Assets - Cash and Investment Basis are different because:					
Internal service funds are used by management to charge the costs of certain services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Activities and Net Assets - Cash and Investment Basis.					
					<u>2,994,102</u>
Net assets of governmental activities					<u>\$ 43,595,881</u>
<b><u>Cash and Investment Assets - December 31</u></b>					
Cash and investments	\$ 12,648,114	\$ 6,390,013	\$ 1,143,362	\$ 12,095,446	\$ 32,276,935
Restricted assets:					
Cash and investments	-	-	-	8,324,844	8,324,844
<b>Total cash and investment assets - December 31</b>	<b><u>\$ 12,648,114</u></b>	<b><u>\$ 6,390,013</u></b>	<b><u>\$ 1,143,362</u></b>	<b><u>\$ 20,420,290</u></b>	<b><u>\$ 40,601,779</u></b>
<b><u>Cash and Investment Fund Balance - December 31</u></b>					
Restricted for:					
Highways and streets	\$ -	\$ -	\$ -	\$ 1,863,016	\$ 1,863,016
Capital projects	-	-	-	6,461,828	6,461,828
Unrestricted	12,648,114	6,390,013	1,143,362	12,095,446	32,276,935
<b>Total cash and investment fund balance - December 31</b>	<b><u>\$ 12,648,114</u></b>	<b><u>\$ 6,390,013</u></b>	<b><u>\$ 1,143,362</u></b>	<b><u>\$ 20,420,290</u></b>	<b><u>\$ 40,601,779</u></b>

The notes to the financial statements are an integral part of this statement.

VIGO COUNTY  
STATEMENT OF ASSETS AND FUND BALANCES AND  
RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
PROPRIETARY FUND  
As of and for the Year Ended December 31, 2006

	Internal Service Fund
Operating receipts:	
Insurance premiums	\$ 4,441,689
Operating disbursements:	
Insurance claims and premiums	3,585,942
Excess of operating receipts over operating disbursements	855,747
Cash and investment fund balance - beginning	2,138,355
Cash and investment fund balance - ending	\$ 2,994,102
<u>Cash and Investment Assets - December 31</u>	
Total cash and investment assets - December 31	\$ 2,994,102
<u>Cash and Investment Fund Balance - December 31</u>	
Total cash and investment fund balance - December 31	\$ 2,994,102

The notes to the financial statements are an integral part of this statement.

VIGO COUNTY  
STATEMENT OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
FIDUCIARY FUNDS  
For The Year Ended December 31, 2006

	<u>Pension Trust Fund</u>	<u>Private-Purpose Trust Fund</u>	<u>Agency Funds</u>
Additions:			
Contributions:			
Employer	\$ 525,606	\$ -	\$ -
Plan members	<u>13,923</u>	<u>-</u>	<u>-</u>
Total contributions	539,529	-	-
Investment earnings:			
Net increase in fair value of investments	506,843	-	-
Interest	<u>227,496</u>	<u>-</u>	<u>-</u>
Total investment earnings	734,339	-	-
Less investment disbursements	<u>182,868</u>	<u>-</u>	<u>-</u>
Net investment earnings	<u>917,207</u>	<u>-</u>	<u>-</u>
Agency fund additions	<u>-</u>	<u>-</u>	<u>241,412,604</u>
Total additions	<u>1,456,736</u>	<u>-</u>	<u>241,412,604</u>
Deductions:			
Benefits	266,870	-	-
Refunds of contributions	175	-	-
Administrative and general	27,630	-	-
Agency fund deductions	<u>-</u>	<u>-</u>	<u>248,249,662</u>
Total deductions	<u>294,675</u>	<u>-</u>	<u>248,249,662</u>
Excess (deficiency) of total additions over total deductions	1,162,061	-	(6,837,058)
Cash and investment fund balance - beginning	<u>6,565,974</u>	<u>57,146</u>	<u>13,093,661</u>
Cash and investment fund balance - ending	<u>\$ 7,728,035</u>	<u>\$ 57,146</u>	<u>\$ 6,256,603</u>

The notes to the financial statements are an integral part of this statement.

VIGO COUNTY  
NOTES TO FINANCIAL STATEMENTS

I. Summary of Significant Accounting Policies

A. Reporting Entity

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The County's financial reporting entity is composed of the following:

Primary Government: Vigo County

In determining the financial reporting entity, the County complies with the provisions of GASB Statement No. 14, *The Financial Reporting Entity*.

Related Organizations

The County's officials are also responsible for appointing the members of the boards of other organizations, but the County's accountability for these organizations does not extend beyond making the appointments. The County appoints the board members of the Vigo County Building Corporation.

B. Government-Wide and Fund Financial Statements

Government-Wide Financial Statements

The Statement of Activities and Net Assets – Cash and Investment Basis displays information about the reporting government as a whole. It includes all funds of the reporting entity except for fiduciary funds. The statement distinguishes between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services.

Fund Financial Statements

Fund financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitutes its assets, liabilities, fund equity, receipts, and disbursements. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. However, at this time, the County has not established any enterprise funds.

The County reports the following major governmental funds:

The general fund is the primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

VIGO COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

The economic development incentive tax (EDIT) fund is a special revenue fund. It accounts for taxes collected to be used for economic development projects consistent with the capital improvement plan.

The family and children fund is a special revenue fund. It accounts for costs of various services ordered by the court for the welfare of children in need.

Additionally, the County reports the following fund types:

The internal service fund accounts for self-funded medical insurance provided to other departments on a cost-reimbursement basis. The health insurance fund is the only internal service fund.

The pension trust fund accounts for the activities of the sheriff's pension trust and the sheriff's benefit pension fund, which accumulates resources for pension benefit payments. The sheriff's pension fund is the only pension trust fund.

The private-purpose trust fund reports a trust arrangement under which principal and income benefits the Vigo County School Corporation. The congressional school principal fund is the only private-purpose trust fund.

Agency funds account for assets held by the County as an agent for payroll withholdings and serve as control of accounts for certain cash transactions during the time they are a liability to the County.

C. Measurement Focus and Basis of Accounting

The government-wide, governmental fund, proprietary fund and fiduciary fund financial statements are reported using the basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when received and disbursements are recorded when paid.

The cash and investment basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash rather than when earned and disbursements are recognized when paid rather than when a liability is incurred. Investment transactions are not presented on the financial statements.

If the County utilized the basis of accounting recognized as generally accepted, the fund financial statements for governmental funds would use the modified accrual basis of accounting, while the fund financial statements for proprietary fund types would use the accrual basis of accounting. All government-wide financials would be presented on the accrual basis of accounting.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities are provided to people outside the government (enterprise funds) or other departments or agencies primarily within the government (internal service funds). The County does not have any enterprise funds.

VIGO COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

D. Assets and Cash and Investment Balances

1. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as interest receipts in the year of the sale of the investment.

2. Capital Assets

Capital assets arising from cash transactions acquired for use in governmental or proprietary fund operations are accounted for as capital outlay disbursements of the fund upon acquisition.

3. Long-Term Debt

Long-term debt arising from cash basis transactions of governmental and proprietary funds is not reported as liabilities in the basic financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest reported as disbursements.

4. Equity Classification

Government-Wide Statements

Equity is classified as net assets and displayed in two components:

- a. Restricted net assets – Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws and regulations of other governments, or (2) law through constitutional provisions or enabling legislation.
- b. Unrestricted net assets – All other net assets that do not meet the definition of "restricted."

It is the County's policy to first use restricted net assets prior to the use of unrestricted net assets when a disbursement is incurred for purposes for which both restricted and unrestricted net assets are available.

Fund Financial Statements

Governmental fund equity is classified as fund balance. Proprietary fund equity is classified the same as in the government-wide statements.

E. Receipts and Disbursements

1. Program Receipts

Amounts reported as program receipts include (1) charges to customers or applicants for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general receipts rather than as program receipts. Likewise, general receipts include all taxes.

VIGO COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

2. Operating Receipts and Disbursements

Operating receipts and disbursements for proprietary funds result from providing services. They also include all receipts and disbursements not related to capital and related financing, noncapital financing, or investing activities.

F. Internal and Interfund Balances and Activities

In the process of aggregating the financial information for the government-wide Statement of Activities and Net Assets – Cash and Investment Basis, some amounts reported as interfund activity and balances in the fund financial statements have been eliminated or reclassified.

Fund Financial Statements

1. Interfund services – Sales or purchases of goods and services between funds are reported as receipts and disbursements.
2. Interfund reimbursements – Repayments from funds responsible for certain disbursements to the funds that initially paid for them are not reported as reimbursements but as adjustments to disbursements in the respective funds.
3. Interfund transfers – Flow of assets from one fund to another where repayment is not expected is reported as transfers in and out.

Government-Wide Financial Statements

Interfund activity and balances, if any, are eliminated or reclassified in the government-wide financial statements as follows:

Internal activities – Amounts reported as interfund transfers in the fund financial statements are eliminated in the government-wide Statement of Activities and Net Assets – Cash and Investment Basis except for the net amount of transfers between governmental and business-type activities, which are reported as Transfers – Internal Activities. The effects of interfund services between funds, if any, are not eliminated in the Statement of Activities and Net Assets – Cash and Investment Basis.

II. Stewardship, Compliance and Accountability

A. Budgetary Information

Annual budgets are adopted on the cash basis, which is not consistent with accounting principles generally accepted in the United States of America. All annual appropriations lapse at calendar year end.

Prior to the first required publication, the fiscal officer of the County submits to the governing board a proposed operating budget for the year commencing the following January 1. Prior to adoption, the budget is advertised and public hearings are conducted by the governing board to obtain taxpayer comments. In September of each year, the governing board, through the passage of a resolution/ ordinance, approves the budget for the next year. Copies of the budget resolution/ordinance and the

VIGO COUNTY  
 NOTES TO FINANCIAL STATEMENTS  
 (Continued)

advertisement for funds for which property taxes are levied or highway use taxes are received are sent to the Indiana Department of Local Government Finance. The budget becomes legally enacted after the fiscal officer of the County receives approval of the Indiana Department of Local Government Finance.

The County's management cannot transfer budgeted appropriations between object classifications of a budget without approval of the governing board. The Indiana Department of Local Government Finance must approve any revisions to the appropriations for any fund or any department of the General Fund. The legal level of budgetary control is by object and department within the fund for the General Fund and by object within the fund for all other budgeted funds.

B. Cash and Investment Balance Deficits

At December 31, 2006, the following agency funds reported deficit cash balances, which are violations of the Uniform Compliance Guidelines and state statute:

Fund	2006
Payroll withholding funds:	
Federal Tax	\$ 76,247
OASI	39,943
Aflac Insurance	35,313
Medicare	9,999
Union Dues	516
United Way	121

The funds with deficit balances are payroll withholdings funds. The deficit balances are due to the nature and timing of the final year-end payroll and subsequent payment to the proper agencies for those related payroll withholdings in January 2007.

III. Detailed Notes on All Funds

A. Deposits and Investments

1. Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. Indiana Code 5-13-8-1 allows a political subdivision of the State of Indiana to deposit public funds in a financial institution only if the financial institution is a depository eligible to receive state funds and has a principal office or branch that qualifies to receive public funds of the political subdivision. The bank balances were insured by the Federal Deposit Insurance Corporation or the Public Deposit Insurance Fund, which covers all public funds held in approved depositories.

2. Investments

Authorization for investment activity is stated in Indiana Code 5-13. The Sheriff's Merit Board has established an investment policy for the Sheriff's Retirement and Benefit Pension Plan. This investment policy outlines parameters for investment activity for the Sheriff's Pension Plans. As of December 31, 2006, the County had the following investments:

VIGO COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Investment Type	Sheriff's Retirement and Benefit Pension Plans
U.S. agencies	\$ 2,246,091
Corporate bonds	449,984
Total	\$ 2,696,075

Investment Policies

Indiana Code 5-13-9 authorizes the County to invest in securities backed by the full faith and credit of the United States Treasury or fully guaranteed by the United States of America and issued by the United States Treasury, a federal agency, a federal instrumentality, or a federal government sponsored enterprise. Indiana Code also authorizes the unit to invest in securities fully guaranteed and issued by a federal agency, a federal instrumentality or a federal government sponsored enterprise. These investments are required by statute to have a stated final maturity of not more than two years.

Indiana Code also provides for investment in money market mutual funds that are in the form of securities of, or interest in, an open-end, no-load, management-type investment company or investment trust registered under the provision of the federal Investment Company Act of 1940, as amended. Investments in money market mutual funds may not exceed 50% of the funds held by the County and available for investment. The portfolio of an investment company or investment trust used must be limited to direct obligations of the United States of America, obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise or repurchase agreements fully collateralized by direct obligations of the United States of America or obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. The form of securities of, or interest in, an investment company or investment trust must be rated as AAA, or its equivalent by Standard and Poor's Corporation or its successor or Aaa, or its equivalent, by Moody's Investors Service, Inc., or its successor. The form of securities in an investment company or investment trust should have a stated final maturity of one day.

Additionally, the County may enter into repurchase agreements with depositories designated by the State Board of Finance as depositories for state deposits involving the unit's purchase and guaranteed resale of any interest-bearing obligations issued or fully insured or guaranteed by the United States of America, a United States of America government agency, an instrumentality of the United States of America, or a federal government sponsored enterprise. The repurchase agreement is considered to have a stated final maturity of one day. This agreement must be fully collateralized by interest-bearing obligations as determined by their current market value.

The Sheriff's Pension Plan is not subject to the same investment laws as the county. The investment policy for the Sheriff's Retirement and Benefit Pension Plans was adopted by the Sheriff's Merit Board on November 18, 2003. Authorized investments include investments with grades of BBB and above.

VIGO COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Investment Custodial Credit Risk

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. The County does not have a formal investment policy for custodial credit risk for investments.

The Sheriff's Merit Board has not adopted an investment policy for custodial credit risk for investments.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County must follow state statute and limit the stated final maturities of the investments to no more than two years.

The Sheriff's Merit Board has not adopted a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses.

Sheriff's Retirement and Benefit Pension Plans:

Investment Type	Investment Maturities (in Years)		
	Less Than 1	1-2	More Than 2
U.S. agencies	\$ 248,344	\$ -	\$ 1,997,747
Corporate bonds	-	-	449,984
Totals	<u>\$ 248,344</u>	<u>\$ -</u>	<u>\$ 2,447,731</u>

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The distribution of securities with credit ratings is summarized below.

Sheriff's Retirement and Benefit Pension Plans:

Standard and Poor's Rating	Moody's Rating	County's Investments		
		Corporate Bonds	Government Sponsored Enterprise	Investment Pools
AAA	Aaa	\$ 48,998	\$ 2,240,955	\$ -
AA	Aa	175,843	-	-
A	A	225,143	-	-
Unrated	Unrated	-	-	5,136
Totals		<u>\$ 449,984</u>	<u>\$ 2,240,955</u>	<u>\$ 5,136</u>

VIGO COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The County does not have a policy in regards to concentration of credit risk. United States of America government and United States of America governmental agency securities are exempt from this policy requirement.

The Sheriff's Merit Board has adopted the following policy for the concentration of credit risk: No more than 5% of the Sheriff's Retirement and Benefit investments shall be committed to the securities of any one issuer at the time of purchase, with the exception of securities guaranteed by the full faith and credit of the United States or securities issued by United States government-sponsored enterprises (as to which there is no limit) and no more than 30% shall be committed to any one industry with the exception of securities guaranteed by the full faith and credit of the United States or securities issued by United States government-sponsored enterprises (as to which there is no limit).

Foreign Currency Risk

The County does not have a formal policy in regards to foreign currency risk.

The Sheriff's Merit Board has adopted a formal policy in regards to foreign currency. The policy states that foreign investments, defined as securities that are not denominated in United States dollars and/or that are traded solely on an exchange outside the United States are prohibited.

B. Restatements and Reclassifications

For the year ended December 31, 2006, certain changes have been made to the financial statements to more appropriately reflect financial activity of the County. The following schedule presents a summary of restated beginning balances by opinion unit.

Opinion Unit	Balance as Reported December 31, 2005	Fund Reclassification	Balance as Restated January 1, 2006
Agency funds	\$ 12,459,023	\$ 634,638	\$ 13,093,661
Special revenue funds	35,132,418	(634,638)	34,497,780

IV. Other Information

A. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents (excluding postemployment benefits); and natural disasters.

VIGO COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

The risks of torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; and natural disasters are covered by commercial insurance from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years. There were no significant reductions in insurance by major category of risk.

Group Health Insurance

The County has chosen to establish a risk financing fund for risks associated with medical benefits to employees. The risk financing fund is accounted for in the Health Insurance Fund, an internal service fund, where assets are set aside for claim settlements. An excess policy through commercial insurance covers individual claims in excess of \$75,000 per year. Settled claims resulting from this risk did not exceed commercial insurance coverage in the past three years. Amounts are paid into the fund by all funds with payrolls and are available to pay claims, claim reserves, and administrative costs of the program.

B. Holding Corporation

The County has entered into capital leases with the Vigo County Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the County. The lessor has been determined to be a related party of the County. Lease payments during the year totaled \$642,000.

C. Subsequent Events

On May 10, 2007, the County issued \$4,515,000 in Vigo County Redevelopment District Tax Increment and Economic Development Income Tax Revenue Bonds. The bonds are to be repaid by January 15, 2022.

D. Conduit Debt Obligation

From time to time, the County has issued Economic Development Revenue Bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the County, the State, nor any political subdivision thereof is obligated in any manner for the repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying notes to the financial statements.

As of December 31, 2006, there were four series of Economic Development Revenue Bonds outstanding with an aggregate principal amount payable of \$21,160,196.

E. Administration of Welfare Programs

The County is required to provide certain funding for administrative costs of welfare programs, the Hospital Care for the Indigent Program, Medical Assistance to Wards and Children with Special Health Care Needs through local property tax levies. The County remits those taxes to the State, which pays the cost.

VIGO COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

F. Pension Plans

Agent Multiple-Employer and Single-Employer Defined Benefit Pension Plans

1. Public Employees' Retirement Fund

Plan Description

The County contributes to the Indiana Public Employees' Retirement Fund (PERF), a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in the defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the PERF Board, most requirements of the system and give the County authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of member's contributions, set by state statute at 3% of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

PERF administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. The report may be obtained by contacting:

Public Employees' Retirement Fund  
Harrison Building, Room 800  
143 West Market Street  
Indianapolis, IN 46204  
Ph. (317) 233-4162

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for PERF are established by the Board of Trustees of PERF. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

2. County Police Retirement Plan

Plan Description

The County contributes to the County Police Retirement Plan, which is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

VIGO COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

3. County Police Benefit Plan

Plan Description

The County contributes to the County Police Benefit Plan which is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

Actuarial Information for the Above Plans

	<u>PERF</u>	<u>County Police Retirement Plan</u>	<u>County Police Benefit Plan</u>
Annual required contribution	\$ 817,615	\$ 418,458	\$ 34,505
Interest on net pension obligation	41,183	(6,218)	-
Adjustment to annual required contribution	<u>(46,931)</u>	<u>18,543</u>	<u>-</u>
Annual pension cost	811,867	430,783	34,505
Contributions made	<u>600,625</u>	<u>539,759</u>	<u>34,505</u>
Increase (decrease) in net pension obligation	211,242	(108,976)	-
Net pension obligation, beginning of year	<u>568,039</u>	<u>(95,970)</u>	<u>-</u>
Net pension obligation, end of year	<u>\$ 779,281</u>	<u>\$ (204,946)</u>	<u>\$ -</u>

VIGO COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

	PERF	County Police Retirement Plan	County Police Benefit Plan
Contribution rates:			
County	4.50%	28%	2%
Plan members	3%	6%	6%
Actuarial valuation date	07-01-06	01-01-07	01-01-07
Actuarial cost method	Entry age	Entry age	Entry age
Amortization method	Level percentage of projected payroll, closed	Level percentage of projected payroll, closed	Level percentage of projected Payroll, closed
Amortization period	40 years	40 years	40 years
Amortization period (from date)	07-01-97	12-31-97	12-31-97
Asset valuation method	4 year smoothed market	4 year smoothed market	4 year smoothed market

Actuarial Assumptions

Investment rate of return	7.25%	7%	7%
Projected future salary increases:			
Total	5%	5%	5%
Attributed to inflation	4%	4%	4%
Attributed to merit/seniority	1%	1%	1%
Cost-of-living adjustments	2%	2%	0%

Three Year Trend Information

	Year Ending	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
PERF	06-30-04	\$ 576,099	76%	\$ 441,921
	06-30-05	653,234	81%	568,039
	06-30-06	811,867	92%	779,281
County Police Retirement Plan	12-31-04	385,794	105%	(69,320)
	12-31-05	469,460	105%	(95,970)
	12-31-06	423,643	129%	(204,946)
County Police Benefit Plan	12-31-04	37,360	100%	-
	12-31-05	36,636	100%	-
	12-31-06	34,505	100%	-

VIGO COUNTY  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULES OF FUNDING PROGRESS

Public Employees' Retirement Fund

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Excess of Assets Over (Unfunded) AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Excess (Unfunded) AAL as a Percentage of Covered Payroll ((a-b)/c)
07-01-01	\$ 12,782,526	\$ 10,243,906	\$ 2,538,620	125%	\$ 11,044,881	23%
07-01-02	12,247,858	12,018,086	229,772	102%	12,303,156	2%
07-01-03	12,163,527	11,578,392	585,135	105%	13,204,534	4%
07-01-04	12,194,571	12,403,581	(209,010)	98%	13,257,380	(2%)
07-01-05	12,609,901	14,052,041	(1,442,140)	90%	13,699,137	(11%)
07-01-06	13,666,009	14,874,167	(1,208,158)	92%	14,238,074	(8%)

County Police Pension Plan

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Unfunded AAL as a Percentage of Covered Payroll ((a-b)/c)
01-01-02	\$ 6,110,313	\$ 6,110,313	\$ -	100%	\$ 1,315,026	0%
01-01-03	5,793,036	5,793,036	-	100%	1,287,744	0%
01-01-04	5,803,740	5,803,740	-	100%	1,314,579	0%
01-01-05	5,981,047	8,263,517	(2,282,470)	72%	1,445,365	(158%)
01-01-06	6,660,434	8,758,566	(2,098,132)	76%	1,440,425	(146%)
01-01-07	7,458,743	9,380,376	(1,921,633)	80%	1,480,965	(130%)

VIGO COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2006

	Clerk Incentive Title IV-D	Prosecutor Title IV-D	New Clerk Incentive	Plat Book	Building Inspection Nonreverting	Enhanced Access	Campaign Enforcement Finance
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	26,225	272	1,640	-
Charges for services	-	-	59,381	-	118,718	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>-</b>	<b>59,381</b>	<b>26,225</b>	<b>118,990</b>	<b>1,640</b>	<b>-</b>
Disbursements:							
General government	2,839	-	28,731	4,857	94,371	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>2,839</b>	<b>-</b>	<b>28,731</b>	<b>4,857</b>	<b>94,371</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	(2,839)	-	30,650	21,368	24,619	1,640	-
Cash and investment fund balance - beginning	39,756	66,841	159,164	136,441	27,132	7,810	40
Cash and investment fund balance - ending	<u>\$ 36,917</u>	<u>\$ 66,841</u>	<u>\$ 189,814</u>	<u>\$ 157,809</u>	<u>\$ 51,751</u>	<u>\$ 9,450</u>	<u>\$ 40</u>
<b>Cash and Investment Assets - December 31</b>							
Cash and investments	\$ 36,917	\$ 66,841	\$ 189,814	\$ 157,809	\$ 51,751	\$ 9,450	\$ 40
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
<b>Total cash and investment assets - December 31</b>	<b><u>\$ 36,917</u></b>	<b><u>\$ 66,841</u></b>	<b><u>\$ 189,814</u></b>	<b><u>\$ 157,809</u></b>	<b><u>\$ 51,751</u></b>	<b><u>\$ 9,450</u></b>	<b><u>\$ 40</u></b>
<b>Cash and Investment Fund Balance - December 31</b>							
Restricted for:							
Highways and streets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital projects	-	-	-	-	-	-	-
Unrestricted	36,917	66,841	189,814	157,809	51,751	9,450	40
<b>Total cash and investment fund balance - December 31</b>	<b><u>\$ 36,917</u></b>	<b><u>\$ 66,841</u></b>	<b><u>\$ 189,814</u></b>	<b><u>\$ 157,809</u></b>	<b><u>\$ 51,751</u></b>	<b><u>\$ 9,450</u></b>	<b><u>\$ 40</u></b>

VIGO COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2006  
 (Continued)

	Clerk's Record Perpetuation	Alcohol and Drug Services	Court Title IV-D Incentive	Drug Free Community	Property Reassessment	Health	Health Donation
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 631,662	\$ 1,553,743	\$ -
Intergovernmental	22,380	7,152	54	36	210,918	161,146	155,328
Charges for services	-	-	119,423	-	-	-	-
Fines and forfeits	-	419,218	-	114,383	-	166,204	-
Other	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>22,380</b>	<b>426,370</b>	<b>119,477</b>	<b>114,419</b>	<b>842,580</b>	<b>1,881,093</b>	<b>155,328</b>
Disbursements:							
General government	1,639	-	86,940	131,013	850,449	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	489,174	-	-	-	1,433,507	167,632
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>1,639</b>	<b>489,174</b>	<b>86,940</b>	<b>131,013</b>	<b>850,449</b>	<b>1,433,507</b>	<b>167,632</b>
Excess (deficiency) of receipts over disbursements	20,741	(62,804)	32,537	(16,594)	(7,869)	447,586	(12,304)
Cash and investment fund balance - beginning	85,802	234,434	109,377	125,605	3,879,195	420,866	128,623
Cash and investment fund balance - ending	<u>\$ 106,543</u>	<u>\$ 171,630</u>	<u>\$ 141,914</u>	<u>\$ 109,011</u>	<u>\$ 3,871,326</u>	<u>\$ 868,452</u>	<u>\$ 116,319</u>
<u>Cash and Investment Assets - December 31</u>							
Cash and investments	\$ 106,543	\$ 171,630	\$ 141,914	\$ 109,011	\$ 3,871,326	\$ 868,452	\$ 116,319
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
<b>Total cash and investment assets - December 31</b>	<b>\$ 106,543</b>	<b>\$ 171,630</b>	<b>\$ 141,914</b>	<b>\$ 109,011</b>	<b>\$ 3,871,326</b>	<b>\$ 868,452</b>	<b>\$ 116,319</b>
<u>Cash and Investment Fund Balance - December 31</u>							
Restricted for:							
Highways and streets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital projects	-	-	-	-	-	-	-
Unrestricted	106,543	171,630	141,914	109,011	3,871,326	868,452	116,319
<b>Total cash and investment fund balance - December 31</b>	<b>\$ 106,543</b>	<b>\$ 171,630</b>	<b>\$ 141,914</b>	<b>\$ 109,011</b>	<b>\$ 3,871,326</b>	<b>\$ 868,452</b>	<b>\$ 116,319</b>

VIGO COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2006  
 (Continued)

	Health Maintenance	Health Nonreverting	Prosecutor Gun Grant	Community Transition	Community Corrections	Drug Task Force	Prosecutor Equitable Sharing
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	94,853	5,850	27,558	40,911	521,762	163,451	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>94,853</b>	<b>5,850</b>	<b>27,558</b>	<b>40,911</b>	<b>521,762</b>	<b>163,451</b>	<b>-</b>
Disbursements:							
General government	-	-	-	38,789	-	178,282	-
Public safety	-	-	-	-	531,608	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	70,493	5,006	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>70,493</b>	<b>5,006</b>	<b>-</b>	<b>38,789</b>	<b>531,608</b>	<b>178,282</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	24,360	844	27,558	2,122	(9,846)	(14,831)	-
Cash and investment fund balance - beginning	36,451	7,346	(27,558)	11,661	32,168	58,244	94
Cash and investment fund balance - ending	<u>\$ 60,811</u>	<u>\$ 8,190</u>	<u>\$ -</u>	<u>\$ 13,783</u>	<u>\$ 22,322</u>	<u>\$ 43,413</u>	<u>\$ 94</u>
<u>Cash and Investment Assets - December 31</u>							
Cash and investments	\$ 60,811	\$ 8,190	\$ -	\$ 13,783	\$ 22,322	\$ 43,413	\$ 94
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
<b>Total cash and investment assets - December 31</b>	<b>\$ 60,811</b>	<b>\$ 8,190</b>	<b>\$ -</b>	<b>\$ 13,783</b>	<b>\$ 22,322</b>	<b>\$ 43,413</b>	<b>\$ 94</b>
<u>Cash and Investment Fund Balance - December 31</u>							
Restricted for:							
Highways and streets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital projects	-	-	-	-	-	-	-
Unrestricted	60,811	8,190	-	13,783	22,322	43,413	94
<b>Total cash and investment fund balance - December 31</b>	<b>\$ 60,811</b>	<b>\$ 8,190</b>	<b>\$ -</b>	<b>\$ 13,783</b>	<b>\$ 22,322</b>	<b>\$ 43,413</b>	<b>\$ 94</b>

VIGO COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2006  
 (Continued)

	Seized Assets	Highway	Road Closure	Interlocal Cooperative Agreement	Animal Control	Parks and Recreation	Park Nonreverting Operating
Receipts:							
Taxes	\$ -	\$ 661,993	\$ -	\$ -	\$ -	\$ 1,437,575	\$ -
Intergovernmental	106,154	3,645,951	35,000	-	465	148,482	122,356
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>106,154</b>	<b>4,307,944</b>	<b>35,000</b>	<b>-</b>	<b>465</b>	<b>1,586,057</b>	<b>122,356</b>
Disbursements:							
General government	-	-	-	1,084	-	-	-
Public safety	60,676	-	-	-	-	-	-
Highways and streets	-	3,569,645	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	1,145,807	83,062
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>60,676</b>	<b>3,569,645</b>	<b>-</b>	<b>1,084</b>	<b>-</b>	<b>1,145,807</b>	<b>83,062</b>
Excess (deficiency) of receipts over disbursements	45,478	738,299	35,000	(1,084)	465	440,250	39,294
Cash and investment fund balance - beginning	66,698	646,669	37,299	31,039	6,232	241,547	143,634
Cash and investment fund balance - ending	<u>\$ 112,176</u>	<u>\$ 1,384,968</u>	<u>\$ 72,299</u>	<u>\$ 29,955</u>	<u>\$ 6,697</u>	<u>\$ 681,797</u>	<u>\$ 182,928</u>
<u>Cash and Investment Assets - December 31</u>							
Cash and investments	\$ 112,176	\$ 1,384,968	\$ 72,299	\$ 29,955	\$ 6,697	\$ 681,797	\$ 182,928
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
<b>Total cash and investment assets - December 31</b>	<u>\$ 112,176</u>	<u>\$ 1,384,968</u>	<u>\$ 72,299</u>	<u>\$ 29,955</u>	<u>\$ 6,697</u>	<u>\$ 681,797</u>	<u>\$ 182,928</u>
<u>Cash and Investment Fund Balance - December 31</u>							
Restricted for:							
Highways and streets	\$ -	\$ 1,384,968	\$ -	\$ -	\$ -	\$ -	\$ -
Capital projects	-	-	-	-	-	-	-
Unrestricted	112,176	-	72,299	29,955	6,697	681,797	182,928
<b>Total cash and investment fund balance - December 31</b>	<u>\$ 112,176</u>	<u>\$ 1,384,968</u>	<u>\$ 72,299</u>	<u>\$ 29,955</u>	<u>\$ 6,697</u>	<u>\$ 681,797</u>	<u>\$ 182,928</u>

VIGO COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2006  
 (Continued)

	Covered Bridge	Air Pollution Nonreverting Operating	Air Pollution Nonreverting Title V	Community Corrections Commissary	Work Release	Convention and Tourism	Clear Creek Welcome Center
<b>Receipts:</b>							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,031,763	\$ -
Intergovernmental	1,250	108,851	321,175	-	159,734	3,848	29,924
Charges for services	-	-	-	6,743	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>1,250</b>	<b>108,851</b>	<b>321,175</b>	<b>6,743</b>	<b>159,734</b>	<b>1,035,611</b>	<b>29,924</b>
<b>Disbursements:</b>							
General government	170	-	-	-	-	-	-
Public safety	-	-	-	5,041	474,996	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	123,069	302,008	-	-	-	-
Culture and recreation	-	-	-	-	-	891,451	26,174
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>170</b>	<b>123,069</b>	<b>302,008</b>	<b>5,041</b>	<b>474,996</b>	<b>891,451</b>	<b>26,174</b>
Excess (deficiency) of receipts over disbursements	1,080	(14,218)	19,167	1,702	(315,262)	144,160	3,750
Cash and investment fund balance - beginning	8,159	106,666	374,292	-	315,262	808,130	34,750
Cash and investment fund balance - ending	<u>\$ 9,239</u>	<u>\$ 92,448</u>	<u>\$ 393,459</u>	<u>\$ 1,702</u>	<u>\$ -</u>	<u>\$ 952,290</u>	<u>\$ 38,500</u>
<b>Cash and Investment Assets - December 31</b>							
Cash and investments	\$ 9,239	\$ 92,448	\$ 393,459	\$ 1,702	\$ -	\$ 952,290	\$ 38,500
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
<b>Total cash and investment assets - December 31</b>	<u>\$ 9,239</u>	<u>\$ 92,448</u>	<u>\$ 393,459</u>	<u>\$ 1,702</u>	<u>\$ -</u>	<u>\$ 952,290</u>	<u>\$ 38,500</u>
<b>Cash and Investment Fund Balance - December 31</b>							
Restricted for:							
Highways and streets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital projects	-	-	-	-	-	-	-
Unrestricted	9,239	92,448	393,459	1,702	-	952,290	38,500
<b>Total cash and investment fund balance - December 31</b>	<u>\$ 9,239</u>	<u>\$ 92,448</u>	<u>\$ 393,459</u>	<u>\$ 1,702</u>	<u>\$ -</u>	<u>\$ 952,290</u>	<u>\$ 38,500</u>

VIGO COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2006  
 (Continued)

	Children's Psychiatric Services	Public Safety	Local Road and Street	Homeland Defense	Homeland Security	Common School	Tax Sale Fees
<b>Receipts:</b>							
Taxes	\$ 312,201	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	41,522	5,041	723,034	-	54,903	7,589	42,143
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other	-	-	-	-	4	-	-
<b>Total receipts</b>	<b>353,723</b>	<b>5,041</b>	<b>723,034</b>	<b>-</b>	<b>54,907</b>	<b>7,589</b>	<b>42,143</b>
<b>Disbursements:</b>							
General government	-	-	-	-	-	9,699	36,544
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	632,521	-	-	-	-
Health and welfare	92,993	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
<b>Debt service:</b>							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>92,993</b>	<b>-</b>	<b>632,521</b>	<b>-</b>	<b>-</b>	<b>9,699</b>	<b>36,544</b>
Excess (deficiency) of receipts over disbursements	260,730	5,041	90,513	-	54,907	(2,110)	5,599
Cash and investment fund balance - beginning	289,278	(5,041)	387,535	1,926	201	2,420	5,595
Cash and investment fund balance - ending	<u>\$ 550,008</u>	<u>\$ -</u>	<u>\$ 478,048</u>	<u>\$ 1,926</u>	<u>\$ 55,108</u>	<u>\$ 310</u>	<u>\$ 11,194</u>
<b><u>Cash and Investment Assets - December 31</u></b>							
Cash and investments	\$ 550,008	\$ -	\$ 478,048	\$ 1,926	\$ 55,108	\$ 310	\$ 11,194
<b>Restricted assets:</b>							
Cash and investments	-	-	-	-	-	-	-
<b>Total cash and investment assets - December 31</b>	<b><u>\$ 550,008</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 478,048</u></b>	<b><u>\$ 1,926</u></b>	<b><u>\$ 55,108</u></b>	<b><u>\$ 310</u></b>	<b><u>\$ 11,194</u></b>
<b><u>Cash and Investment Fund Balance - December 31</u></b>							
<b>Restricted for:</b>							
Highways and streets	\$ -	\$ -	\$ 478,048	\$ -	\$ -	\$ -	\$ -
Capital projects	-	-	-	-	-	-	-
Unrestricted	550,008	-	-	1,926	55,108	310	11,194
<b>Total cash and investment fund balance - December 31</b>	<b><u>\$ 550,008</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 478,048</u></b>	<b><u>\$ 1,926</u></b>	<b><u>\$ 55,108</u></b>	<b><u>\$ 310</u></b>	<b><u>\$ 11,194</u></b>

VIGO COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2006  
 (Continued)

	Surplus Dog Tax	Surplus Sewage	Treasurer Demand Fees	Infraction Deferral	Pretrial Diversion	Jury Pay	Sheriff's Continuing Education
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	6,504	-	120	-	6,058	-	14,721
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	172,590	37,950	17,840	-
Other	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>6,504</b>	<b>-</b>	<b>120</b>	<b>172,590</b>	<b>44,008</b>	<b>17,840</b>	<b>14,721</b>
Disbursements:							
General government	6,504	-	-	274,865	176,376	58,994	-
Public safety	-	-	-	-	-	-	686
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>6,504</b>	<b>-</b>	<b>-</b>	<b>274,865</b>	<b>176,376</b>	<b>58,994</b>	<b>686</b>
Excess (deficiency) of receipts over disbursements	-	-	120	(102,275)	(132,368)	(41,154)	14,035
Cash and investment fund balance - beginning	374	3,092	120	259,384	354,203	84,444	2,801
Cash and investment fund balance - ending	<u>\$ 374</u>	<u>\$ 3,092</u>	<u>\$ 240</u>	<u>\$ 157,109</u>	<u>\$ 221,835</u>	<u>\$ 43,290</u>	<u>\$ 16,836</u>
<b><u>Cash and Investment Assets - December 31</u></b>							
Cash and investments	\$ 374	\$ 3,092	\$ 240	\$ 157,109	\$ 221,835	\$ 43,290	\$ 16,836
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
<b>Total cash and investment assets - December 31</b>	<b><u>\$ 374</u></b>	<b><u>\$ 3,092</u></b>	<b><u>\$ 240</u></b>	<b><u>\$ 157,109</u></b>	<b><u>\$ 221,835</u></b>	<b><u>\$ 43,290</u></b>	<b><u>\$ 16,836</u></b>
<b><u>Cash and Investment Fund Balance - December 31</u></b>							
Restricted for:							
Highways and streets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital projects	-	-	-	-	-	-	-
Unrestricted	374	3,092	240	157,109	221,835	43,290	16,836
<b>Total cash and investment fund balance - December 31</b>	<b><u>\$ 374</u></b>	<b><u>\$ 3,092</u></b>	<b><u>\$ 240</u></b>	<b><u>\$ 157,109</u></b>	<b><u>\$ 221,835</u></b>	<b><u>\$ 43,290</u></b>	<b><u>\$ 16,836</u></b>

VIGO COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2006  
 (Continued)

	Supplemental Public Defender Services	Law Enforcement Continuing Education	User Fee	LLC Diversion	Drug Court User Fee	Supplemental Adult Probation	Project Income
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	39,609	-	511,949
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	50,656	-	1,821	2,790	-	87,675	-
Other	-	-	-	-	127,668	-	-
<b>Total receipts</b>	<b>50,656</b>	<b>-</b>	<b>1,821</b>	<b>2,790</b>	<b>167,277</b>	<b>87,675</b>	<b>511,949</b>
Disbursements:							
General government	84,275	-	13,476	-	151,696	42,090	876,335
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>84,275</b>	<b>-</b>	<b>13,476</b>	<b>-</b>	<b>151,696</b>	<b>42,090</b>	<b>876,335</b>
Excess (deficiency) of receipts over disbursements	(33,619)	-	(11,655)	2,790	15,581	45,585	(364,386)
Cash and investment fund balance - beginning	138,288	753	13,044	19,781	(9,622)	126,298	500,438
Cash and investment fund balance - ending	<u>\$ 104,669</u>	<u>\$ 753</u>	<u>\$ 1,389</u>	<u>\$ 22,571</u>	<u>\$ 5,959</u>	<u>\$ 171,883</u>	<u>\$ 136,052</u>
<u>Cash and Investment Assets - December 31</u>							
Cash and investments	\$ 104,669	\$ 753	\$ 1,389	\$ 22,571	\$ 5,959	\$ 171,883	\$ 136,052
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
<b>Total cash and investment assets - December 31</b>	<u>\$ 104,669</u>	<u>\$ 753</u>	<u>\$ 1,389</u>	<u>\$ 22,571</u>	<u>\$ 5,959</u>	<u>\$ 171,883</u>	<u>\$ 136,052</u>
<u>Cash and Investment Fund Balance - December 31</u>							
Restricted for:							
Highways and streets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital projects	-	-	-	-	-	-	-
Unrestricted	104,669	753	1,389	22,571	5,959	171,883	136,052
<b>Total cash and investment fund balance - December 31</b>	<u>\$ 104,669</u>	<u>\$ 753</u>	<u>\$ 1,389</u>	<u>\$ 22,571</u>	<u>\$ 5,959</u>	<u>\$ 171,883</u>	<u>\$ 136,052</u>

VIGO COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2006  
 (Continued)

	Project 21	Operation Pullover	Sheriff Record Check	Sheriff Sale Administration	Accident Report	Juvenile Probation Service	Firearms Training
<b>Receipts:</b>							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	10,000	44,250	-	16,200	5,198	30,165	1,595
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	1,302	82,800	6,689	-	18,246
Other	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>10,000</b>	<b>44,250</b>	<b>1,302</b>	<b>99,000</b>	<b>11,887</b>	<b>30,165</b>	<b>19,841</b>
<b>Disbursements:</b>							
General government	-	-	-	-	-	17,644	-
Public safety	8,983	53,678	3,246	55,901	10,686	-	14,780
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>8,983</b>	<b>53,678</b>	<b>3,246</b>	<b>55,901</b>	<b>10,686</b>	<b>17,644</b>	<b>14,780</b>
Excess (deficiency) of receipts over disbursements	1,017	(9,428)	(1,944)	43,099	1,201	12,521	5,061
Cash and investment fund balance - beginning	(1,017)	13,230	2,505	11,400	5,881	22,388	3,045
Cash and investment fund balance - ending	\$ -	\$ 3,802	\$ 561	\$ 54,499	\$ 7,082	\$ 34,909	\$ 8,106
<b>Cash and Investment Assets - December 31</b>							
Cash and investments	\$ -	\$ 3,802	\$ 561	\$ 54,499	\$ 7,082	\$ 34,909	\$ 8,106
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
<b>Total cash and investment assets - December 31</b>	<b>\$ -</b>	<b>\$ 3,802</b>	<b>\$ 561</b>	<b>\$ 54,499</b>	<b>\$ 7,082</b>	<b>\$ 34,909</b>	<b>\$ 8,106</b>
<b>Cash and Investment Fund Balance - December 31</b>							
Restricted for:							
Highways and streets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital projects	-	-	-	-	-	-	-
Unrestricted	-	3,802	561	54,499	7,082	34,909	8,106
<b>Total cash and investment fund balance - December 31</b>	<b>\$ -</b>	<b>\$ 3,802</b>	<b>\$ 561</b>	<b>\$ 54,499</b>	<b>\$ 7,082</b>	<b>\$ 34,909</b>	<b>\$ 8,106</b>

VIGO COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2006  
 (Continued)

	Juvenile Nonreverting Lunch	Guardian Ad Litem Court	Juvenile Justice Center Education	Family Court Project	Court Appointed Special Advocate	Crime Control	FEMA
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	27,454	19,869	18,000	325	2,238	18,318	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>27,454</b>	<b>19,869</b>	<b>18,000</b>	<b>325</b>	<b>2,238</b>	<b>18,318</b>	<b>-</b>
Disbursements:							
General government	23,758	29,015	20,929	24,582	-	25,500	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>23,758</b>	<b>29,015</b>	<b>20,929</b>	<b>24,582</b>	<b>-</b>	<b>25,500</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	3,696	(9,146)	(2,929)	(24,257)	2,238	(7,182)	-
Cash and investment fund balance - beginning	1,628	22,051	22,373	33,207	-	8,904	6,498
Cash and investment fund balance - ending	<u>\$ 5,324</u>	<u>\$ 12,905</u>	<u>\$ 19,444</u>	<u>\$ 8,950</u>	<u>\$ 2,238</u>	<u>\$ 1,722</u>	<u>\$ 6,498</u>
<b><u>Cash and Investment Assets - December 31</u></b>							
Cash and investments	\$ 5,324	\$ 12,905	\$ 19,444	\$ 8,950	\$ 2,238	\$ 1,722	\$ 6,498
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
<b>Total cash and investment assets - December 31</b>	<b><u>\$ 5,324</u></b>	<b><u>\$ 12,905</u></b>	<b><u>\$ 19,444</u></b>	<b><u>\$ 8,950</u></b>	<b><u>\$ 2,238</u></b>	<b><u>\$ 1,722</u></b>	<b><u>\$ 6,498</u></b>
<b><u>Cash and Investment Fund Balance - December 31</u></b>							
Restricted for:							
Highways and streets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital projects	-	-	-	-	-	-	-
Unrestricted	5,324	12,905	19,444	8,950	2,238	1,722	6,498
<b>Total cash and investment fund balance - December 31</b>	<b><u>\$ 5,324</u></b>	<b><u>\$ 12,905</u></b>	<b><u>\$ 19,444</u></b>	<b><u>\$ 8,950</u></b>	<b><u>\$ 2,238</u></b>	<b><u>\$ 1,722</u></b>	<b><u>\$ 6,498</u></b>

VIGO COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2006  
 (Continued)

	Crime Victim Donation	Aisin Brake Chassis Grant	Crime Victim Assistance	IDGF Industrial Park Grant	INDOT Industrial Park Grant	Industrial Park State Grant	Industrial Park Lease
<b>Receipts:</b>							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	11,644	-	123,387	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>11,644</b>	<b>-</b>	<b>123,387</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Disbursements:</b>							
General government	11	8,633	147,701	11,953	-	87	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>11</b>	<b>8,633</b>	<b>147,701</b>	<b>11,953</b>	<b>-</b>	<b>87</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	11,633	(8,633)	(24,314)	(11,953)	-	(87)	-
Cash and investment fund balance - beginning	2,741	8,633	38,278	11,953	297	87	26,499
Cash and investment fund balance - ending	<u>\$ 14,374</u>	<u>\$ -</u>	<u>\$ 13,964</u>	<u>\$ -</u>	<u>\$ 297</u>	<u>\$ -</u>	<u>\$ 26,499</u>
<b>Cash and Investment Assets - December 31</b>							
Cash and investments	\$ 14,374	\$ -	\$ 13,964	\$ -	\$ 297	\$ -	\$ 26,499
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
<b>Total cash and investment assets - December 31</b>	<b><u>\$ 14,374</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 13,964</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 297</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 26,499</u></b>
<b>Cash and Investment Fund Balance - December 31</b>							
Restricted for:							
Highways and streets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital projects	-	-	-	-	-	-	-
Unrestricted	14,374	-	13,964	-	297	-	26,499
<b>Total cash and investment fund balance - December 31</b>	<b><u>\$ 14,374</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 13,964</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 297</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 26,499</u></b>

VIGO COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2006  
 (Continued)

	Surveyor's Corner Perpetuation	Recorder's Record Perpetuation	Identification Security Protection	Donations Number 1	Donations Number 2	Donations Number 3	Donations Number 4
<b>Receipts:</b>							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	24,815	135,165	45,850	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other	-	-	-	2,006	15,398	-	-
<b>Total receipts</b>	<b>24,815</b>	<b>135,165</b>	<b>45,850</b>	<b>2,006</b>	<b>15,398</b>	<b>-</b>	<b>-</b>
<b>Disbursements:</b>							
General government	8,966	56,318	-	11,903	9,413	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>8,966</b>	<b>56,318</b>	<b>-</b>	<b>11,903</b>	<b>9,413</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	15,849	78,847	45,850	(9,897)	5,985	-	-
Cash and investment fund balance - beginning	136,955	199,148	-	38,651	1,537	1,365	5,345
Cash and investment fund balance - ending	<u>\$ 152,804</u>	<u>\$ 277,995</u>	<u>\$ 45,850</u>	<u>\$ 28,754</u>	<u>\$ 7,522</u>	<u>\$ 1,365</u>	<u>\$ 5,345</u>
<b>Cash and Investment Assets - December 31</b>							
Cash and investments	\$ 152,804	\$ 277,995	\$ 45,850	\$ 28,754	\$ 7,522	\$ 1,365	\$ 5,345
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
<b>Total cash and investment assets - December 31</b>	<b>\$ 152,804</b>	<b>\$ 277,995</b>	<b>\$ 45,850</b>	<b>\$ 28,754</b>	<b>\$ 7,522</b>	<b>\$ 1,365</b>	<b>\$ 5,345</b>
<b>Cash and Investment Fund Balance - December 31</b>							
Restricted for:							
Highways and streets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital projects	-	-	-	-	-	-	-
Unrestricted	152,804	277,995	45,850	28,754	7,522	1,365	5,345
<b>Total cash and investment fund balance - December 31</b>	<b>\$ 152,804</b>	<b>\$ 277,995</b>	<b>\$ 45,850</b>	<b>\$ 28,754</b>	<b>\$ 7,522</b>	<b>\$ 1,365</b>	<b>\$ 5,345</b>

VIGO COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2006  
 (Continued)

	Donations Number 5	Donations Number 6	Drainage Maintenance	Safe Communities	Emergency Planning and Right to Know	E-911 Land Line	Emergency Telephone System
<b>Receipts:</b>							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	10,597	257,361	329,544
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other	3,000	-	10,514	-	-	-	-
<b>Total receipts</b>	<b>3,000</b>	<b>-</b>	<b>10,514</b>	<b>-</b>	<b>10,597</b>	<b>257,361</b>	<b>329,544</b>
<b>Disbursements:</b>							
General government	3,000	-	2,950	-	-	-	-
Public safety	-	-	-	6	8,595	-	654,826
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>3,000</b>	<b>-</b>	<b>2,950</b>	<b>6</b>	<b>8,595</b>	<b>-</b>	<b>654,826</b>
Excess (deficiency) of receipts over disbursements	-	-	7,564	(6)	2,002	257,361	(325,282)
Cash and investment fund balance - beginning	816	50	13,987	6	77,845	-	687,967
Cash and investment fund balance - ending	<u>\$ 816</u>	<u>\$ 50</u>	<u>\$ 21,551</u>	<u>\$ -</u>	<u>\$ 79,847</u>	<u>\$ 257,361</u>	<u>\$ 362,685</u>
<u>Cash and Investment Assets - December 31</u>							
Cash and investments	\$ 816	\$ 50	\$ 21,551	\$ -	\$ 79,847	\$ 257,361	\$ 362,685
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
<b>Total cash and investment assets - December 31</b>	<b><u>\$ 816</u></b>	<b><u>\$ 50</u></b>	<b><u>\$ 21,551</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 79,847</u></b>	<b><u>\$ 257,361</u></b>	<b><u>\$ 362,685</u></b>
<u>Cash and Investment Fund Balance - December 31</u>							
Restricted for:							
Highways and streets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital projects	-	-	-	-	-	-	-
Unrestricted	816	50	21,551	-	79,847	257,361	362,685
<b>Total cash and investment fund balance - December 31</b>	<b><u>\$ 816</u></b>	<b><u>\$ 50</u></b>	<b><u>\$ 21,551</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 79,847</u></b>	<b><u>\$ 257,361</u></b>	<b><u>\$ 362,685</u></b>

VIGO COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2006  
 (Continued)

	Sheriff's Commissary	Health Department	Visitor's and Convention Bureau	Building Inspection	Plat Mapping	Welfare Trust	Bond and Interest Redemption
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 602,620
Intergovernmental	-	-	-	-	-	154,902	62,241
Charges for services	309,743	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>309,743</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>154,902</b>	<b>664,861</b>
Disbursements:							
General government	-	-	-	-	-	-	-
Public safety	303,206	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	284,527
<b>Total disbursements</b>	<b>303,206</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>284,527</b>
Excess (deficiency) of receipts over disbursements	6,537	-	-	-	-	154,902	380,334
Cash and investment fund balance - beginning	6,283	25	200	20	70	57,693	(98,255)
Cash and investment fund balance - ending	<u>\$ 12,820</u>	<u>\$ 25</u>	<u>\$ 200</u>	<u>\$ 20</u>	<u>\$ 70</u>	<u>\$ 212,595</u>	<u>\$ 282,079</u>
<b><u>Cash and Investment Assets - December 31</u></b>							
Cash and investments	\$ 12,820	\$ 25	\$ 200	\$ 20	\$ 70	\$ 212,595	\$ 282,079
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
<b>Total cash and investment assets - December 31</b>	<b><u>\$ 12,820</u></b>	<b><u>\$ 25</u></b>	<b><u>\$ 200</u></b>	<b><u>\$ 20</u></b>	<b><u>\$ 70</u></b>	<b><u>\$ 212,595</u></b>	<b><u>\$ 282,079</u></b>
<b><u>Cash and Investment Fund Balance - December 31</u></b>							
Restricted for:							
Highways and streets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital projects	-	-	-	-	-	-	-
Unrestricted	12,820	25	200	20	70	212,595	282,079
<b>Total cash and investment fund balance - December 31</b>	<b><u>\$ 12,820</u></b>	<b><u>\$ 25</u></b>	<b><u>\$ 200</u></b>	<b><u>\$ 20</u></b>	<b><u>\$ 70</u></b>	<b><u>\$ 212,595</u></b>	<b><u>\$ 282,079</u></b>

VIGO COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2006  
 (Continued)

	Cumulative Bridge	Cumulative Capital Development	Cumulative Courthouse	Cumulative Fire	General Drain Improvement	Park Nonreverting Capital	Totals
<b>Receipts:</b>							
Taxes	\$ 1,089,072	\$ 638,922	\$ -	\$ 117,032	\$ -	\$ -	\$ 8,076,583
Intergovernmental	193,259	117,686	10,493	14,293	8,346	97,057	9,366,171
Charges for services	-	-	-	-	-	-	614,008
Fines and forfeits	-	-	-	-	-	-	1,180,164
Other	-	-	-	-	-	-	158,590
<b>Total receipts</b>	<b>1,282,331</b>	<b>756,608</b>	<b>10,493</b>	<b>131,325</b>	<b>8,346</b>	<b>97,057</b>	<b>19,395,516</b>
<b>Disbursements:</b>							
General government	457,344	56,506	-	-	-	-	4,066,231
Public safety	-	-	-	131,325	-	-	2,318,239
Highways and streets	-	-	-	-	-	-	4,202,166
Health and welfare	-	-	-	-	-	-	2,683,882
Culture and recreation	-	-	-	-	-	144,135	2,290,629
Debt service:							
Principal	-	943,235	-	-	-	-	943,235
Interest	-	458,348	-	-	-	-	742,875
<b>Total disbursements</b>	<b>457,344</b>	<b>1,458,089</b>	<b>-</b>	<b>131,325</b>	<b>-</b>	<b>144,135</b>	<b>17,247,257</b>
Excess (deficiency) of receipts over disbursements	824,987	(701,481)	10,493	-	8,346	(47,078)	2,148,259
Cash and investment fund balance - beginning	2,925,851	2,225,777	576,690	-	335,461	302,782	18,272,031
Cash and investment fund balance - ending	<u>\$ 3,750,838</u>	<u>\$ 1,524,296</u>	<u>\$ 587,183</u>	<u>\$ -</u>	<u>\$ 343,807</u>	<u>\$ 255,704</u>	<u>\$ 20,420,290</u>
<b>Cash and Investment Assets - December 31</b>							
Cash and investments	\$ 3,750,838	\$ 1,524,296	\$ 587,183	\$ -	\$ 343,807	\$ 255,704	\$ 20,420,290
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
<b>Total cash and investment assets - December 31</b>	<u>\$ 3,750,838</u>	<u>\$ 1,524,296</u>	<u>\$ 587,183</u>	<u>\$ -</u>	<u>\$ 343,807</u>	<u>\$ 255,704</u>	<u>\$ 20,420,290</u>
<b>Cash and Investment Fund Balance - December 31</b>							
Restricted for:							
Highways and streets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,863,016
Capital projects	3,750,838	1,524,296	587,183	-	343,807	255,704	6,461,828
Unrestricted	-	-	-	-	-	-	12,095,446
<b>Total cash and investment fund balance - December 31</b>	<u>\$ 3,750,838</u>	<u>\$ 1,524,296</u>	<u>\$ 587,183</u>	<u>\$ -</u>	<u>\$ 343,807</u>	<u>\$ 255,704</u>	<u>\$ 20,420,290</u>

VIGO COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2006

	State Forestry Tax	Township Tax	Conservancy District Tax	Township Firefighting Tax	Library Tax	Corporation Tax	Township Recreation Tax
Additions:							
Agency fund additions	\$ 63,205	\$ 628,798	\$ 745,818	\$ 214,496	\$ 4,593,662	\$ 22,097,989	\$ 5,061
Deductions:							
Agency fund deductions	<u>63,205</u>	<u>628,798</u>	<u>745,818</u>	<u>214,496</u>	<u>4,593,662</u>	<u>22,097,989</u>	<u>5,061</u>
Excess (deficiency) of total additions over total deductions	-	-	-	-	-	-	-
Cash and investment fund balance - beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investment fund balance - ending	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

VIGO COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2006  
 (Continued)

	Hulman Field Airport Authority	Hulman Field Cumulative Building	Corporation Park Maintenance	City - Miscellaneous Tax Collection	Sanitary District Bond	Sewage Collections	School Debt Service
Additions:							
Agency fund additions	\$ 1,042,889	\$ 86,907	\$ 2,120,042	\$ 1,084,454	\$ 7,921,753	\$ 165,461	\$ 8,710,489
Deductions:							
Agency fund deductions	1,042,889	86,907	2,120,042	1,084,454	7,921,753	165,461	8,710,489
Excess (deficiency) of total additions over total deductions	-	-	-	-	-	-	-
Cash and investment fund balance - beginning	-	-	-	-	-	-	-
Cash and investment fund balance - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

VIGO COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2006  
 (Continued)

	<u>School Transportation</u>	<u>School Capital Project</u>	<u>Special Education Preschool</u>	<u>School General Tax</u>	<u>Fire Protection District</u>	<u>State Fair Board</u>	<u>Tax Increment Financing</u>
Additions:							
Agency fund additions	\$ 4,764,104	\$ 12,830,689	\$ 90,858	\$ 24,251,107	\$ 1,618,577	\$ 31,603	\$ 2,430,603
Deductions:							
Agency fund deductions	<u>4,764,104</u>	<u>12,830,689</u>	<u>90,858</u>	<u>24,251,107</u>	<u>1,618,577</u>	<u>31,603</u>	<u>2,430,603</u>
Excess (deficiency) of total additions over total deductions	-	-	-	-	-	-	-
Cash and investment fund balance - beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investment fund balance - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

VIGO COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2006  
 (Continued)

	Fire Protection District Loan	Fire Protection Cumulative Fire	Township Loan	Cumulative Development	Prairie Creek Exceptional Benefits	Tax Distribution	After Settlement Collections
Additions:							
Agency fund additions	\$ 9,083	\$ 316,309	\$ 30,808	\$ 526,252	\$ 1,712	\$ 96,066,881	\$ 2,408,188
Deductions:							
Agency fund deductions	9,083	316,309	30,808	526,252	1,712	96,066,881	4,232,960
Excess (deficiency) of total additions over total deductions	-	-	-	-	-	-	(1,824,772)
Cash and investment fund balance - beginning	-	-	-	-	-	-	4,232,960
Cash and investment fund balance - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,408,188</u>

VIGO COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2006  
 (Continued)

	County Sheriff	Sheriff's Inmate Trust	County Clerk	County Recorder	Community Corrections	Adult Probation	Juvenile Probation
Additions:							
Agency fund additions	\$ 949,172	\$ 435,661	\$ 10,372,632	\$ 536,243	\$ 474,324	\$ 87,602	\$ 23,767
Deductions:							
Agency fund deductions	949,257	437,810	11,558,353	531,816	415,603	87,675	23,767
Excess (deficiency) of total additions over total deductions	(85)	(2,149)	(1,185,721)	4,427	58,721	(73)	-
Cash and investment fund balance - beginning	2,001	32,350	2,409,514	36,309	26,970	4,358	-
Cash and investment fund balance - ending	<u>\$ 1,916</u>	<u>\$ 30,201</u>	<u>\$ 1,223,793</u>	<u>\$ 40,736</u>	<u>\$ 85,691</u>	<u>\$ 4,285</u>	<u>\$ -</u>

VIGO COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2006  
 (Continued)

	Juvenile Restitution	Congressional School Interest	Surplus Tax	Tax Sale Redemption	Surplus Tax Sale	Sale of County Owned Property	Inheritance Tax
Additions:							
Agency fund additions	\$ 7,380	\$ 3,050	\$ 163,077	\$ 956,841	\$ 1,072,019	\$ -	\$ 2,289,832
Deductions:							
Agency fund deductions	6,914	5,715	121,706	1,109,498	4,631,690	1,576	1,969,233
Excess (deficiency) of total additions over total deductions	466	(2,665)	41,371	(152,657)	(3,559,671)	(1,576)	320,599
Cash and investment fund balance - beginning	3,257	24,194	195,639	211,866	4,706,689	1,576	297,983
Cash and investment fund balance - ending	<u>\$ 3,723</u>	<u>\$ 21,529</u>	<u>\$ 237,010</u>	<u>\$ 59,209</u>	<u>\$ 1,147,018</u>	<u>\$ -</u>	<u>\$ 618,582</u>

VIGO COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2006  
 (Continued)

	State Fines and Forfeitures	Overweight Vehicle Fines	City and Town Court Costs	County Sales Disclosure	State Sales Disclosure Fee	Coroner's Continuing Education	Special Death Benefit
Additions:							
Agency fund additions	\$ 129,667	\$ 38,933	\$ 21,122	\$ 14,995	\$ 14,995	\$ 10,864	\$ 10,095
Deductions:							
Agency fund deductions	<u>200,067</u>	<u>32,477</u>	<u>61,323</u>	<u>10,581</u>	<u>14,710</u>	<u>10,964</u>	<u>7,980</u>
Excess (deficiency) of total additions over total deductions	(70,400)	6,456	(40,201)	4,414	285	(100)	2,115
Cash and investment fund balance - beginning	<u>101,797</u>	<u>-</u>	<u>42,440</u>	<u>54,781</u>	<u>1,020</u>	<u>1,058</u>	<u>2,250</u>
Cash and investment fund balance - ending	<u>\$ 31,397</u>	<u>\$ 6,456</u>	<u>\$ 2,239</u>	<u>\$ 59,195</u>	<u>\$ 1,305</u>	<u>\$ 958</u>	<u>\$ 4,365</u>

VIGO COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2006  
 (Continued)

	Drug Task Force	Drug and Alcohol	Levy Excess	Levy Excess State Funds	Levy Excess County General	Sugar Creek Sewer District	Riverboat Revenue Sharing
Additions:							
Agency fund additions	\$ 19,842	\$ -	\$ -	\$ -	\$ -	\$ 14,679	\$ 933,915
Deductions:							
Agency fund deductions	14,521	-	55,097	-	539,783	15,002	666,081
Excess (deficiency) of total additions over total deductions	5,321	-	(55,097)	-	(539,783)	(323)	267,834
Cash and investment fund balance - beginning	-	50	55,097	19,228	539,783	323	385
Cash and investment fund balance - ending	<u>\$ 5,321</u>	<u>\$ 50</u>	<u>\$ -</u>	<u>\$ 19,228</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 268,219</u>

VIGO COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2006  
 (Continued)

	County Surtax	County Wheel Tax	CAGIT Tax	CEDIT Tax	Financial Institution Tax	Commercial Vehicle Excise Tax
Additions:						
Agency fund additions	\$ 1,190,343	\$ 78,376	\$ 11,403,083	\$ 8,019,808	\$ 1,185,699	\$ 677,993
Deductions:						
Agency fund deductions	<u>1,192,322</u>	<u>65,577</u>	<u>11,403,083</u>	<u>8,019,808</u>	<u>1,185,699</u>	<u>677,993</u>
Excess (deficiency) of total additions over total deductions	(1,979)	12,799	-	-	-	-
Cash and investment fund balance - beginning	<u>4,332</u>	<u>14,810</u>	-	-	-	-
Cash and investment fund balance - ending	<u>\$ 2,353</u>	<u>\$ 27,609</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

VIGO COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2006  
 (Continued)

	State Welfare Excise Tax	Welfare Health Care For Indigent	Poor Relief	Children with Special Health Care Needs	Honey Creek Ditch & Dyke	Medical Assistance to Wards
Additions:						
Agency fund additions	\$ 77,083	\$ 596,501	\$ 438,605	\$ 213,318	\$ 8,510	\$ 39,503
Deductions:						
Agency fund deductions	<u>77,083</u>	<u>596,501</u>	<u>438,605</u>	<u>213,318</u>	<u>8,510</u>	<u>39,503</u>
Excess (deficiency) of total additions over total deductions	-	-	-	-	-	-
Cash and investment fund balance - beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investment fund balance - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

VIGO COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2006  
 (Continued)

	<u>River Maintenance</u>	<u>Payroll Withholding Federal Tax</u>	<u>Payroll Withholding PERF</u>	<u>Payroll Withholding OASI</u>	<u>Payroll Withholding Medicare</u>	<u>Payroll Withholding State Tax</u>
Additions:						
Agency fund additions	\$ 2,425	\$ 1,747,029	\$ -	\$ 1,011,170	\$ 236,746	\$ 761,397
Deductions:						
Agency fund deductions	<u>2,425</u>	<u>1,822,904</u>	<u>-</u>	<u>1,052,449</u>	<u>246,603</u>	<u>758,613</u>
Excess (deficiency) of total additions over total deductions	-	(75,875)	-	(41,279)	(9,857)	2,784
Cash and investment fund balance - beginning	<u>-</u>	<u>(372)</u>	<u>4,252</u>	<u>1,336</u>	<u>(142)</u>	<u>60,816</u>
Cash and investment fund balance - ending	<u>\$ -</u>	<u>\$ (76,247)</u>	<u>\$ 4,252</u>	<u>\$ (39,943)</u>	<u>\$ (9,999)</u>	<u>\$ 63,600</u>

VIGO COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2006  
 (Continued)

	<u>Payroll Withholding Union Dues</u>	<u>Payroll Withholding Deferred Compensation</u>	<u>Payroll Withholding Life Insurance</u>	<u>Payroll Withholding Accident and Sickness</u>	<u>Payroll Withholding United Way</u>	<u>Payroll Withholding Aflac Insurance</u>
Additions:						
Agency fund additions	\$ 17,558	\$ -	\$ 48,995	\$ -	\$ 2,411	\$ 75,849
Deductions:						
Agency fund deductions	<u>17,410</u>	<u>-</u>	<u>49,521</u>	<u>-</u>	<u>2,498</u>	<u>75,828</u>
Excess (deficiency) of total additions over total deductions	148	-	(526)	-	(87)	21
Cash and investment fund balance - beginning	<u>(664)</u>	<u>800</u>	<u>4,316</u>	<u>1,753</u>	<u>(34)</u>	<u>(35,334)</u>
Cash and investment fund balance - ending	<u><u>\$ (516)</u></u>	<u><u>\$ 800</u></u>	<u><u>\$ 3,790</u></u>	<u><u>\$ 1,753</u></u>	<u><u>\$ (121)</u></u>	<u><u>\$ (35,313)</u></u>

VIGO COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2006  
 (Continued)

	Payroll Withholding Dental Insurance	Payroll Withholding Vision Insurance	Payroll Withholding Legal Services	Payroll Withholding Uniforms	Payroll Withholding FOP Dues	Totals
Additions:						
Agency fund additions	\$ 107,070	\$ 27,471	\$ 2,112	\$ 4,554	\$ 490	\$ 241,412,604
Deductions:						
Agency fund deductions	108,022	26,568	2,112	4,448	490	248,249,662
Excess (deficiency) of total additions over total deductions	(952)	903	-	106	-	(6,837,058)
Cash and investment fund balance - beginning	33,060	471	155	228	-	13,093,661
Cash and investment fund balance - ending	<u>\$ 32,108</u>	<u>\$ 1,374</u>	<u>\$ 155</u>	<u>\$ 334</u>	<u>\$ -</u>	<u>\$ 6,256,603</u>

VIGO COUNTY  
SUPPLEMENTARY INFORMATION  
SCHEDULE OF CAPITAL ASSETS

For The Year Ended December 31, 2006

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

General infrastructure assets completed in the current year have been reported. Retroactive reporting of general infrastructure assets will occur by December 31, 2007.

<u>Primary Government</u>	<u>Ending Balance</u>
Governmental activities:	
Capital assets, not being depreciated:	
Land	\$ 3,312,788
Buildings	29,669,505
Machinery and equipment	<u>5,237,216</u>
Total governmental activities, capital assets not being depreciated	<u>\$ 38,219,509</u>

VIGO COUNTY  
 SUPPLEMENTARY INFORMATION  
 SCHEDULE OF LONG-TERM DEBT

For The Year Ended December 31, 2006

Description of Asset	Ending Balance	Due Within One Year
Governmental Activities:		
Capital leases:		
Juvenile Center	\$ 2,390,000	\$ 130,000
Courthouse Renovation	5,320,000	405,000
Notes and loans payable	43,700	43,700
Bonds payable:		
General obligation bonds: Jail Construction & Renovation	5,600,000	285,000
Revenue bonds: Innkeeper's Tax Revenue Bonds	<u>2,280,000</u>	<u>100,000</u>
Total governmental activities long-term debt	<u>\$ 15,633,700</u>	<u>\$ 963,700</u>

VIGO COUNTY  
OTHER REPORTS

The annual report presented herein was prepared in addition to other official reports prepared for the individual County offices listed below:

County Auditor  
County Sheriff  
Building Inspection Department  
Board of County Commissioners

SUPPLEMENTAL AUDIT OF  
FEDERAL AWARDS



**STATE OF INDIANA**  
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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS  
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER  
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

TO: THE OFFICIALS OF VIGO COUNTY, INDIANA

Compliance

We have audited the compliance of the Vigo County (County) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended December 31, 2006. The County's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the County's management. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the County's compliance with those requirements.

In our opinion, the County complied in all material respects with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2006.

Internal Control Over Compliance

The management of the County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS  
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER  
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133  
(Continued)

A control deficiency in a County's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be significant deficiencies or material weaknesses, as defined above.

This report is intended solely for the information and use of the County's management, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

September 6, 2007

VIGO COUNTY  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For the Year Ended December 31, 2006

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (Or Other) Identifying Number	Total Federal Awards Expended
<b><u>U.S. DEPARTMENT OF AGRICULTURE</u></b>			
Pass-Through Indiana Department of Education Child Nutrition Cluster National School Breakfast Program	10.553		\$ 10,898
National School Lunch Program	10.555		<u>16,338</u>
Total for Federal Grantor Agency			<u>27,236</u>
<b><u>U.S. DEPARTMENT OF JUSTICE</u></b>			
Pass-Through Indiana Criminal Justice Institute Crime Victim Assistance	16.575		
		05-VA-131	16,004
		05-VA-134	32,746
		06-VA-147	7,369
		06-VA-148	<u>20,199</u>
Total for Program			<u>76,318</u>
Edward Byrne Memorial Formula Grant Program (A)	16.579		
		04-DB-042	103,303
		04-DB-054	50,000
		05-DJ-011	<u>102,868</u>
Total for Program			<u>256,171</u>
Violence Against Women Formula Grants	16.588		
Woman Strength		05-VA-132	17,132
Woman Strength		05-VA-133	25,673
Woman Strength		05-VA-146	<u>22,581</u>
Total for Program			<u>65,386</u>
Community Prosecution and Project Safe Neighborhoods	16.609	DJBX-0906	<u>4,800</u>
Total for Federal Grantor Agency			<u>402,675</u>
<b><u>U.S. DEPARTMENT OF TRANSPORTATION</u></b>			
Pass-Through Indiana Criminal Justice Institute Highway Safety Cluster Alcohol Traffic Safety and Drunk Driving Prevention Incentive Grants	20.601		
Operation Pullover		AL-06-03-03-24	20,000
Operation Pullover		PT-06-04-07-54	16,250
Operation Pullover		K8-07-03-01-29	8,000
Indiana Statewide SADD		J8-06-03-04-02	140,000
Indiana Statewide SADD		AL-07-02-08-01	<u>31,889</u>
Total for Federal Grantor Agency			<u>216,139</u>
<b><u>U.S. ENVIRONMENTAL PROTECTION AGENCY</u></b>			
Surveys, Studies, Investigations and Special Purpose Grants	66.606	XP96567601	<u>14,679</u>
<b><u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u></b>			
Pass-Through Indiana Department of Child Services Child Support Enforcement	93.563		
County Prosecutor's Expenditures			348,506
County Clerk of the Circuit Court Expenditures			86,683
Incentives			144,659
Indirect Costs			<u>58,308</u>
Total for Program			<u>638,156</u>
Family and Children: Community Services Block Grant	93.569		<u>14,869</u>
Pass-Through Indiana State Department of Health HIV Prevention Activities - Health Department Based	93.940	AIDS 183-3	<u>20,058</u>
Total for Federal Grantor Agency			<u>673,083</u>
<b><u>U.S. DEPARTMENT OF HOMELAND SECURITY</u></b>			
Pass-Through Indiana Department of Homeland Security Disaster Grants - Public Assistance (Presidentially Declared Disasters) (B)	97.036	1573	<u>58,629</u>
Total Federal Awards Expended			<u>\$ 1,392,441</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

VIGO COUNTY  
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

I. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of Vigo County (County) and is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Accordingly, the amount of federal awards expended is based on when the activity related to the award occurs. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

II. Subrecipients

Of the federal expenditures presented in the schedule, the County provided federal awards to subrecipients as follows for the year ended December 31, 2006:

Program Title	Federal CFDA Number	2006
Crime Victim Assistance	16.575	\$ 76,318
Violence Against Women Formula Grants	16.588	65,386
Alcohol Traffic Safety and Drunk Driving Prevention Incentive Grants	20.601	216,139
Surveys, Studies, Investigations and Special Purpose Grants	66.606	14,679

VIGO COUNTY  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I – Summary of Auditor's Results

Financial Statements:

Type of auditor's report issued: Unqualified  
 Internal control over financial reporting:  
   Material weaknesses identified? no  
   Reportable conditions identified that are not considered to be material weaknesses? none reported  
 Noncompliance material to financial statements noted? no

Federal Awards:

Internal control over major programs:  
   Material weaknesses identified? no  
   Reportable conditions identified that are not considered to be material weaknesses? none reported  
 Type of auditor's report issued on compliance for major programs: Unqualified  
 Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133? no

Identification of Major Programs:

CFDA Number	Name of Federal Program or Cluster
93.563	Child Support Enforcement

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000

Auditee qualified as low-risk auditee? yes

Section II – Financial Statement Findings

No matters are reportable.

Section III – Federal Award Findings and Questioned Costs

No matters are reportable.

VIGO COUNTY  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

No matters are reportable.

VIGO COUNTY  
EXIT CONFERENCE

The contents of this report were discussed on September 6, 2007, with David Decker, County Commissioner; and James W. Bramble, Auditor.