

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

EXAMINATION REPORT

OF

JACKSON TOWNSHIP REGIONAL WASTEWATER DISTRICT

BLACKFORD COUNTY, INDIANA

January 1, 2006 to December 31, 2006



**FILED**  
10/11/2007



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OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	John D. Beatrice	01-01-06 to 12-31-07
President of the Board	John D. Beatrice	01-01-06 to 12-31-07



**STATE OF INDIANA**  
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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE JACKSON TOWNSHIP REGIONAL  
WASTEWATER DISTRICT, BLACKFORD COUNTY, INDIANA

We have examined the financial information presented herein of the Jackson Township Regional Wastewater District (District), for the period of January 1, 2006 to December 31, 2006. The District's management is responsible for the financial information presented herein. Our responsibility is to express an opinion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial information presented herein and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

In our opinion, the financial information referred to above presents fairly, in all material respects, the financial information of the District for the year ended December 31, 2006, based on the criteria set forth in the uniform compliance guidelines established by the Indiana State Board of Accounts.

STATE BOARD OF ACCOUNTS

August 13, 2007

JACKSON TOWNSHIP REGIONAL WASTEWATER DISTRICT  
 SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES  
 ENTERPRISE FUND TYPE  
 As Of And For The Year Ended December 31, 2006

	Cash and Investments 01-01-06	Receipts	Disbursements	Cash and Investments 12-31-06
Enterprise Fund: Operating	<u>\$ 14,022</u>	<u>\$ 20,307</u>	<u>\$ 15,274</u>	<u>\$ 19,055</u>

The accompanying notes are an integral part of the financial information.

JACKSON TOWNSHIP REGIONAL WASTEWATER DISTRICT  
NOTES TO FINANCIAL INFORMATION

Note 1. Introduction

The District was established under the laws of the State of Indiana. The District provides the following services: wastewater treatment and general administrative services.

Note 2. Fund Accounting

The District uses funds to report on its cash and investments and the results of its operations on a cash basis. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions or activities.

Note 3. Deposits and Investments

Deposits, made in accordance with Indiana Code 5-13, with financial institutions in the State of Indiana at year end were entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statute (IC 5-13-9) authorizes the District to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

JACKSON TOWNSHIP REGIONAL WASTEWATER DISTRICT  
EXAMINATION RESULTS AND COMMENTS

ADVANCE PAYMENTS

Dates of transactions indicate that some payments were made for mowing services prior to the services being performed.

Compensation and any other payments for goods and services should not be paid in advance of receipt of the goods or services unless specifically authorized by statute. Payments made for goods or services which are not received may be the personal obligation of the responsible official or employee. (Accounting and Uniform Compliance Guidelines Manual for Special Districts, Chapter 10)

FEDERAL AND STATE AGENCIES - COMPLIANCE REQUIREMENTS

The District has entered into contracts with individuals for billing and operations and for maintenance and repairs. Nothing was presented for examination that indicated 1099 forms were issued.

Each governmental unit is responsible for compliance with all rules, regulations, guidelines, and directives of the Internal Revenue Service and the Indiana Department of Revenue. All questions concerning taxes should be directed to these agencies. (Accounting and Uniform Compliance Guidelines Manual for Special Districts, Chapter 10)

JACKSON TOWNSHIP REGIONAL WASTEWATER DISTRICT  
EXIT CONFERENCE

The contents of this report were discussed on August 13, 2007, with John D. Beatrice, Treasurer/  
President of the Board.