

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

EXAMINATION REPORT

OF

AMO-COATESVILLE CONSERVANCY DISTRICT

HENDRICKS COUNTY, INDIANA

January 1, 2005 to December 31, 2006



**FILED**

10/03/2007



TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Officials .....	2
Independent Accountant's Report .....	3
Financial Information: Schedules of Receipts, Disbursements, and Cash and Investment Balances .....	4
Notes to Financial Information.....	5
Exit Conference.....	6

OFFICIALS

Office

Official

Term

Financial Clerk

Ronald G. Slover

01-01-05 to 12-31-07

President of the Board

Willard L. Steagall

01-01-05 to 12-31-07



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE AMO-COATESVILLE CONSERVANCY  
DISTRICT, HENDRICKS COUNTY, INDIANA

We have examined the financial information presented herein of the Amo-Coatesville Conservancy District (District), for the period of January 1, 2005 to December 31, 2006. The District's management is responsible for the financial information presented herein. Our responsibility is to express an opinion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial information presented herein and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

In our opinion, the financial information referred to above presents fairly, in all material respects, the financial information of the District for the years ended December 31, 2005 and 2006, based on the criteria set forth in the uniform compliance guidelines established by the Indiana State Board of Accounts.

STATE BOARD OF ACCOUNTS

July 25, 2007

AMO-COATESVILLE CONSERVANCY DISTRICT  
SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES  
ALL PROPRIETARY FUND TYPES  
As Of And For The Years Ended December 31, 2005 And 2006

	Cash and Investments 01-01-05	Receipts	Disbursements	Cash and Investments 12-31-05
Proprietary Funds:				
Operating	\$ 128,461	\$ 137,434	\$ 142,729	\$ 123,166
Bond and interest	86,300	48,432	44,900	89,832
Depreciation	4,868	12,015	5,454	11,429
Construction	23,471	3,133	-	26,604
Totals	<u>\$ 243,100</u>	<u>\$ 201,014</u>	<u>\$ 193,083</u>	<u>\$ 251,031</u>

	Cash and Investments 01-01-06	Receipts	Disbursements	Cash and Investments 12-31-06
Proprietary Funds:				
Operating	\$ 123,166	\$ 131,871	\$ 134,965	\$ 120,072
Bond and interest	89,832	28,427	118,259	-
Depreciation	11,429	16,031	21,971	5,489
Construction	26,604	1,668	1,257	27,015
Totals	<u>\$ 251,031</u>	<u>\$ 177,997</u>	<u>\$ 276,452</u>	<u>\$ 152,576</u>

The accompanying notes are an integral part of the financial information.

AMO-COATESVILLE CONSERVANCY DISTRICT  
NOTES TO FINANCIAL INFORMATION

Note 1. Introduction

The District was established under the laws of the State of Indiana. The District provides the following services: wastewater treatment and general administrative services.

Note 2. Fund Accounting

The District uses funds to report on its cash and investments and the results of its operations on a cash basis. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions or activities.

Note 3. Budgets

The operating budget is initially prepared and approved at the local level. In addition, the budget was approved by the Indiana Department of Local Government Finance.

Note 4. Deposits and Investments

Deposits, made in accordance with Indiana Code 5-13, with financial institutions in the State of Indiana at year end were entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statute (IC 5-13-9) authorizes the District to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

AMO-COATESVILLE CONSERVANCY DISTRICT  
EXIT CONFERENCE

The contents of this report were discussed on July 25, 2007, with Ronald G. Slover, Financial Clerk; and Willard L. Steagall, President of the Board. Our examination disclosed no material items that warrant comment at this time.