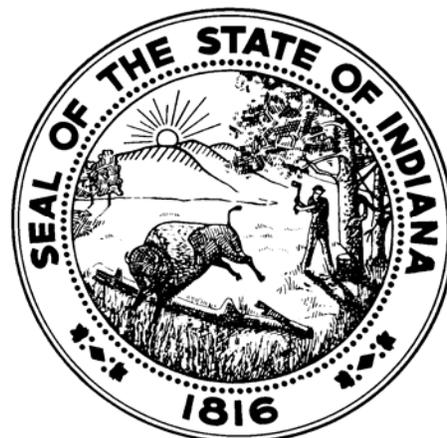


**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

ANNUAL FINANCIAL REPORT

2006

WARRICK COUNTY, INDIANA



**FILED**

09/20/2007



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### SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Auditor	Richard I. Kixmiller Lawrence C. Lacer	01-01-03 to 12-31-06 01-01-07 to 12-31-10
Treasurer	Charles R. Christmas	01-01-05 to 12-31-08
Clerk	Shannon Weisheit	01-01-05 to 12-31-08
Sheriff	Marvin Heilman	01-01-03 to 12-31-10
Recorder	Pat A. Brooks	01-01-05 to 12-31-08
President of the Board of County Commissioners	Carl Conner Don Williams	01-01-06 to 12-31-06 01-01-07 to 12-31-07
President of the County Council	Gary R. Meyer Greg Richmond	01-01-06 to 12-31-06 01-01-07 to 12-31-07



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS  
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

TO: THE OFFICIALS OF WARRICK COUNTY, INDIANA

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Warrick County (County), as of and for the year ended December 31, 2006, which collectively comprise the County's basic financial statements as listed in the Table of Contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

As discussed in Note I, the County prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

As discussed in Note I, the financial statements referred to above do not include a component unit of the County which should have been included to fairly present the financial position of the County.

In our opinion, except that the omission of the component unit of the County referred to in the preceding paragraph results in incomplete presentation, the financial statements referred to above present fairly, in all material respects, the respective cash and investment balances of the governmental activities, each major fund, and the aggregate remaining fund information of the County as of December 31, 2006, and the respective cash receipts and cash disbursements during the year then ended on the basis of accounting described in Note I.

In accordance with Government Auditing Standards, we have also issued a report dated July 2, 2007, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. Our report on compliance and on internal control over financial reporting should be read along with this report.

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS  
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
(Continued)

Our audit was performed for the purpose of forming an opinion on the basic financial statements of the County taken as a whole. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The Schedules of Funding Progress, as listed in the Table of Contents, are not required parts of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management, regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

The County has not presented Management's Discussion and Analysis or Budgetary Comparison Schedules that accounting principles generally accepted in the United States of America has determined is necessary to supplement, although not required to be part of, the basic financial statements.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The Combining Schedules, as listed in the Table of Contents, Schedule of Capital Assets, and Schedule of Long-Term Debt are presented for additional analysis and are not required parts of the basic financial statements. The Combining Schedules, as listed in the Table of Contents, have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The Schedule of Capital Assets and Schedule of Long-Term Debt have not been subjected to the auditing procedures applied by us in the audit of the basic financial statements and, accordingly, we express no opinion on them.

STATE BOARD OF ACCOUNTS

July 2, 2007



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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON  
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: THE OFFICIALS OF WARRICK COUNTY, INDIANA

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Warrick County (County), as of and for the year ended December 31, 2006, which collectively comprise the County's basic financial statements and have issued our report thereon dated July 2, 2007. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be significant deficiencies or material weaknesses, as defined above.

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON  
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS  
(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

This report is intended solely for the information and use of the County's management, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

July 2, 2007

WARRICK COUNTY  
STATEMENT OF ACTIVITIES AND NET ASSETS - CASH AND INVESTMENT BASIS  
For The Year Ended December 31, 2006

Functions/Programs	Disbursements	Program Receipts			Net (Disbursement) Receipt and Changes in Net Assets
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Governmental Activities
Primary government:					
Governmental activities:					
General government	\$ 12,624,799	\$ 1,451,644	\$ 180,806	\$ -	\$ (10,992,349)
Public safety	5,681,147	1,738,751	638,429	-	(3,303,967)
Highways and streets	7,227,913	-	3,846,174	639,373	(2,742,366)
Sanitation	796,976	598,384	-	-	(198,592)
Health and welfare	4,725,005	1,152,852	798,178	-	(2,773,975)
Economic development	1,936,084	-	-	-	(1,936,084)
Culture and recreation	794,193	245,973	-	-	(548,220)
Interest on long-term debt	465,053	-	-	-	(465,053)
<b>Total primary government</b>	<b><u>\$ 34,251,170</u></b>	<b><u>\$ 5,187,604</u></b>	<b><u>\$ 5,463,587</u></b>	<b><u>\$ 639,373</u></b>	<b><u>(22,960,606)</u></b>
General receipts:					
Property taxes					13,354,839
Other local sources					7,953,550
Unrestricted investment earnings					1,237,496
Miscellaneous					2,407,905
<b>Total general receipts</b>					<b><u>24,953,790</u></b>
<b>Change in net assets</b>					<b>1,993,184</b>
<b>Net assets - beginning</b>					<b><u>21,574,486</u></b>
<b>Net assets - ending</b>					<b><u>\$ 23,567,670</u></b>
<b><u>Assets</u></b>					
Cash and investments					\$ 4,575,937
Restricted assets:					
Cash and investments					18,991,733
<b>Total assets</b>					<b><u>\$ 23,567,670</u></b>
<b><u>Net Assets</u></b>					
Restricted for:					
Highway and streets					\$ 4,521,955
Public safety					1,157,052
Culture and recreation					82,963
Health and welfare					2,619,726
Debt service					434,868
Sanitation					794,370
Other purposes					9,380,799
Unrestricted					4,575,937
<b>Total net assets</b>					<b><u>\$ 23,567,670</u></b>

The notes to the financial statements are an integral part of this statement.

WARRICK COUNTY  
STATEMENT OF ASSETS AND FUND BALANCES AND RECEIPTS,  
DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
GOVERNMENTAL FUNDS  
For The Year Ended December 31, 2006

	General Fund	County Highway	2006 Property Reassessment	2002 Property Reassessment	County Family and Children's Services	Department of Economic Development	Cumulative Bridge	Cumulative Capital Development	Other Governmental Funds	Totals
<b>Receipts:</b>										
Taxes	\$ 10,523,831	\$ -	\$ -	\$ -	\$ 1,513,630	\$ 2,780,166	\$ 268,793	\$ 684,420	\$ 5,482,536	\$ 21,253,376
Licenses and permits	84,135	-	-	-	-	-	-	-	269,992	354,127
Intergovernmental	415,268	3,026,307	-	-	506,888	-	-	108,428	2,105,749	6,162,640
Charges for services	857,440	-	-	-	-	741,710	-	-	2,581,163	4,180,313
Fines and forfeits	321,872	-	-	-	-	-	-	-	329,580	651,452
Other	1,444,609	16,659	91,666	4,858	-	523,176	-	21,666	1,168,182	3,270,816
<b>Total receipts</b>	<b>13,647,155</b>	<b>3,042,966</b>	<b>91,666</b>	<b>4,858</b>	<b>2,020,518</b>	<b>4,045,052</b>	<b>268,793</b>	<b>814,514</b>	<b>11,937,202</b>	<b>35,872,724</b>
<b>Disbursements:</b>										
General government	6,587,930	-	396,419	-	-	-	-	-	1,954,148	8,938,497
Public safety	5,265,873	-	-	-	-	-	-	-	1,309,336	6,575,209
Highways and streets	-	2,960,831	-	-	-	-	-	-	3,803,967	6,764,798
Sanitation	-	-	-	-	-	-	-	-	780,856	780,856
Health and welfare	429,538	-	-	-	2,096,499	1,732,166	-	-	636,553	4,894,756
Culture and recreation	-	-	-	-	-	-	-	-	645,096	645,096
Urban redevelopment and housing	-	-	-	-	-	-	-	-	16,499	1,936,084
Debt service:										
Principal	45,648	-	-	-	-	47,550	-	-	1,401,093	1,494,291
Interest	10,049	-	-	-	-	11,343	-	-	443,662	465,054
Capital outlay:										
Highways and streets	-	-	-	-	-	-	840,938	564,705	48,912	1,454,555
Culture and recreation	-	-	-	-	-	-	-	-	6,547	6,547
<b>Total disbursements</b>	<b>12,339,038</b>	<b>2,960,831</b>	<b>396,419</b>	<b>-</b>	<b>2,096,499</b>	<b>3,710,644</b>	<b>840,938</b>	<b>564,705</b>	<b>11,046,669</b>	<b>33,955,743</b>
Excess (deficiency) of receipts over disbursements	1,308,117	82,135	(304,753)	4,858	(75,981)	334,408	(572,145)	249,809	890,533	1,916,981
<b>Other financing sources (uses):</b>										
Transfers in	580,156	-	234,080	-	-	600,000	-	-	1,186,224	2,600,460
Transfers out	(80,156)	-	-	(234,080)	-	(300,000)	-	-	(1,986,224)	(2,600,460)
<b>Total other financing sources (uses)</b>	<b>500,000</b>	<b>-</b>	<b>234,080</b>	<b>(234,080)</b>	<b>-</b>	<b>300,000</b>	<b>-</b>	<b>-</b>	<b>(800,000)</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,808,117	82,135	(70,673)	(229,222)	(75,981)	634,408	(572,145)	249,809	90,533	1,916,981
Cash and investment fund balance - beginning	2,957,399	459,005	2,705,415	229,222	2,267,372	3,688,576	1,264,500	549,693	7,696,460	21,817,642
Cash and investment fund balance - ending	\$ 4,765,516	\$ 541,140	\$ 2,634,742	\$ -	\$ 2,191,391	\$ 4,322,984	\$ 692,355	\$ 799,502	\$ 7,786,993	23,734,623
Amounts reported for governmental activities in the Statement of Activities and Net Assets - Cash and Investment Basis are different because: Internal services funds are used by management to charge the costs of certain services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Activities and Net Assets - Cash and Investment Basis.										
										(166,953)
Net assets of governmental activities										\$ 23,567,670
<b>Cash and Investment Assets - December 31</b>										
Cash and investments	\$ 4,765,516	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (22,626)	\$ 4,742,890
Restricted assets:										
Cash and investments	-	541,140	2,634,742	-	2,191,391	4,322,984	692,355	799,502	7,809,619	18,991,733
<b>Total cash and investment assets - December 31</b>	<b>\$ 4,765,516</b>	<b>\$ 541,140</b>	<b>\$ 2,634,742</b>	<b>\$ -</b>	<b>\$ 2,191,391</b>	<b>\$ 4,322,984</b>	<b>\$ 692,355</b>	<b>\$ 799,502</b>	<b>\$ 7,786,993</b>	<b>\$ 23,734,623</b>
<b>Cash and Investment Fund Balance - December 31</b>										
Restricted for:										
Highway and streets	\$ -	\$ 541,140	\$ -	\$ -	\$ -	\$ -	\$ 692,355	\$ 799,502	\$ 2,488,958	\$ 4,521,955
Public safety	-	-	-	-	-	-	-	-	1,157,052	1,157,052
Culture and recreation	-	-	-	-	-	-	-	-	82,963	82,963
Health and welfare	-	-	-	-	2,191,391	-	-	-	428,335	2,619,726
Debt service	-	-	-	-	-	-	-	-	434,868	434,868
Sanitation	-	-	-	-	-	-	-	-	794,370	794,370
Other purposes	-	-	2,634,742	-	-	4,322,984	-	-	2,423,073	9,380,799
Unrestricted	4,765,516	-	-	-	-	-	-	-	(22,626)	4,742,890
<b>Total cash and investment fund balance - December 31</b>	<b>\$ 4,765,516</b>	<b>\$ 541,140</b>	<b>\$ 2,634,742</b>	<b>\$ -</b>	<b>\$ 2,191,391</b>	<b>\$ 4,322,984</b>	<b>\$ 692,355</b>	<b>\$ 799,502</b>	<b>\$ 7,786,993</b>	<b>\$ 23,734,623</b>

The notes to the financial statements are an integral part of this statement.

WARRICK COUNTY  
STATEMENT OF ASSETS AND FUND BALANCES AND  
RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
PROPRIETARY FUNDS  
As of and for the Year Ended December 31, 2006

	Employee Health Insurance
Operating receipts:	
Charges for Services	\$ 3,282,335
Other	<u>371,631</u>
Total operating receipts	<u>3,653,966</u>
Operating disbursements:	
Insurance disbursements	<u>3,577,763</u>
Excess of receipts over disbursements	76,203
Cash and investment fund balance - beginning	<u>(243,156)</u>
Cash and investment fund balance - ending	<u>\$ (166,953)</u>
<u>Cash and Investment Assets - December 31</u>	
Cash and investments	<u>\$ (166,953)</u>
<u>Cash and Investment Fund Balance - December 31</u>	
Unrestricted	<u>\$ (166,953)</u>

The notes to the financial statements are an integral part of this statement.

WARRICK COUNTY  
STATEMENT OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
FIDUCIARY FUNDS  
For The Year Ended December 31, 2006

	Pension Trust Funds	Private-Purpose Trust Funds	Agency Funds
Additions:			
Contributions:			
Employer	\$ 286,018	\$ -	\$ -
Other	-	178,332	-
	<u>286,018</u>	<u>178,332</u>	<u>-</u>
Total contributions			
Investment earnings:			
Net increase in fair value of investments	91,110	-	-
Interest	116,566	8,412	-
Dividends	48,379	-	-
	<u>256,055</u>	<u>8,412</u>	<u>-</u>
Total investment earnings			
Agency fund additions	-	-	167,191,692
	<u>542,073</u>	<u>186,744</u>	<u>167,191,692</u>
Total additions			
Deductions:			
Benefits	120,973	-	-
Administrative and general	32,765	138,549	-
Agency fund deductions	-	-	168,215,909
	<u>153,738</u>	<u>138,549</u>	<u>168,215,909</u>
Total deductions			
Excess (deficiency) of total additions over total deductions	388,335	48,195	(1,024,217)
Cash and investment fund balance - beginning	<u>3,912,274</u>	<u>537,416</u>	<u>5,438,479</u>
Cash and investment fund balance - ending	<u>\$ 4,300,609</u>	<u>\$ 585,611</u>	<u>\$ 4,414,262</u>

The notes to the financial statements are an integral part of this statement.

WARRICK COUNTY  
NOTES TO FINANCIAL STATEMENTS

I. Summary of Significant Accounting Policies

A. Reporting Entity

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The County's financial reporting entity is composed of the following:

Primary Government:	Warrick County
Discretely Presented Component Unit:	Warrick County Solid Waste Management District

In determining the financial reporting entity, the County complies with the provisions of GASB Statement No. 14, *The Financial Reporting Entity*.

The Warrick County Solid Waste Management District, a discretely presented component unit, has been omitted from these financial statements. Accordingly, the financial statements do not include the data of the County's component unit necessary to fairly present the financial position of the County.

B. Government-Wide and Fund Financial Statements

Government-Wide Financial Statements

The Statement of Activities and Net Assets – Cash and Investment Basis displays information about the reporting government as a whole. It includes all funds of the reporting entity except for fiduciary funds. The statement distinguishes between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services.

Fund Financial Statements

Fund financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitutes its assets, liabilities, fund equity, receipts, and disbursements. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. However, at this time, the County has not established any enterprise funds.

The County reports the following major governmental funds:

The general fund is the primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The county highway fund receives all collections from state and federal government that are intended for the purpose of maintaining and constructing highways. The money received may be used to pay the cost of maintaining and constructing highways.

WARRICK COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

The property reassessment funds (2002 and 2006) receive all collections from the property taxes that the County is required to levy under section 27 of Indiana Code 6-1.1-4. The taxes collected may be used to pay the cost of: general reassessment of real property, payments to members of the reassessment board, the development of updating of detailed soil survey by the United States Department of Agriculture or its successor agency; the updating of plat books, and the payment of salary for permanent staff or for the contractual services of temporary staff who are necessary to assist assessing officials.

The county family and children's services fund receives all collections from taxes and inter-governmental revenues that are intended for the purpose of maintaining the child welfare services in the County.

The department of economic development fund receives all collections from the CEDIT taxes levied and collected on behalf of the County and redistributed by the state to the County. The money received may be used to pay any allowable expenses of the County related to economic development.

The cumulative bridge fund receives all collections from taxes and intergovernmental revenues that are intended for the purpose of maintaining and constructing the County's bridges.

The cumulative capital development fund receives all collections from taxes and intergovernmental revenues that are intended for the purpose of maintaining and constructing the County's bridges and maintaining and constructing highways.

Additionally, the County reports the following fund types:

The internal service fund, employee health insurance fund, is used to collect the percentage of the County employees' payroll that is held out for insurance, as well as the amount appropriated by the commissioners for insurance. The monies collected are used to pay administrative fees and insurance claims.

The pension trust funds account for the activities of the sheriff's pension trust and the sheriff's benefit pension funds, which accumulate resources for pension benefit payments.

The private-purpose trust fund reports a trust arrangement under which principal and income benefit the County's school corporation and various departments with the county.

Agency funds account for assets held by the county as an agent for various other governmental units within the County and the state and serve as control of accounts for certain cash transactions during the time they are a liability to the County.

C. Measurement Focus and Basis of Accounting

The government-wide, governmental fund, proprietary fund and fiduciary fund financial statements are reported using the basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when received and disbursements are recorded when paid.

The cash and investment basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash rather than when earned and disbursements are recognized when paid rather than when a liability is incurred. Investment transactions are not presented on the financial statements.

WARRICK COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

If the County utilized the basis of accounting recognized as generally accepted, the fund financial statements for governmental funds would use the modified accrual basis of accounting, while the fund financial statements for proprietary fund types would use the accrual basis of accounting. All government-wide financials would be presented on the accrual basis of accounting.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes. Elimination of these charges would distort the direct costs and program receipts reported for the various functions concerned.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities are provided to people outside the government (enterprise funds) or other departments or agencies primarily within the government (internal service funds). The County does not have any enterprise funds.

D. Assets and Cash and Investment Balances

1. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as interest receipts in the year of the sale of the investment.

2. Capital Assets

Capital assets arising from cash transactions acquired for use in governmental or proprietary fund operations are accounted for as capital outlay disbursements of the fund upon acquisition.

3. Long-Term Debt

Long-term debt arising from cash basis transactions of governmental and proprietary funds is not reported as liabilities in the basic financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest reported as disbursements.

4. Equity Classification

Government-Wide Statements

Equity is classified as net assets and displayed in two components:

- a. Restricted net assets – Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws and regulations of other governments, or (2) law through constitutional provisions or enabling legislation.
- b. Unrestricted net assets – All other net assets that do not meet the definition of "restricted."

It is the County's policy to first use restricted net assets prior to the use of unrestricted net assets when a disbursement is incurred for purposes for which both restricted and unrestricted net assets are available.

WARRICK COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Fund Financial Statements

Governmental fund equity is classified as fund balance. Proprietary fund equity is classified the same as in the government-wide statements.

E. Receipts and Disbursements

1. Program Receipts

Amounts reported as program receipts include (1) charges to customers or applicants for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general receipts rather than as program receipts. Likewise, general receipts include all taxes.

2. Operating Receipts and Disbursements

Operating receipts and disbursements for proprietary funds and the similar discretely presented component unit result from providing services and producing and delivering goods and/or services. They also include all receipts and disbursements not related to capital and related financing, noncapital financing, or investing activities.

F. Internal and Interfund Balances and Activities

In the process of aggregating the financial information for the government-wide Statement of Activities and Net Assets – Cash and Investment Basis, some amounts reported as interfund activity and balances in the fund financial statements have been eliminated or reclassified.

Fund Financial Statements

1. Interfund services – Sales or purchases of goods and services between funds are reported as receipts and disbursements.
2. Interfund reimbursements – Repayments from funds responsible for certain disbursements to the funds that initially paid for them are not reported as reimbursements but as adjustments to disbursements in the respective funds.
3. Interfund transfers – Flow of assets from one fund to another where repayment is not expected is reported as transfers in and out.

Government-Wide Financial Statements

Interfund activity and balances, if any, are eliminated or reclassified in the government-wide financial statements as follows:

1. Internal activities – Amounts reported as interfund transfers in the fund financial statements are eliminated in the government-wide Statement of Activities and Net Assets – Cash and Investment Basis except for the net amount of transfers between governmental and business-type activities, which are reported as Transfers – Internal Activities. The effects of interfund services between funds, if any, are not eliminated in the Statement of Activities and Net Assets – Cash and Investment Basis.

WARRICK COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

2. Primary government and component unit activity and balances – Resource flows between the primary government and the discretely-presented component unit are reported as if they were external transactions and are classified separately from internal balances and activities within the primary government.

II. Stewardship, Compliance and Accountability

A. Budgetary Information

Annual budgets are adopted on the cash basis, which is not consistent with accounting principles generally accepted in the United States of America. All annual appropriations lapse at calendar year end.

Prior to the first required publication, the fiscal officer of the County submits to the governing board a proposed operating budget for the year commencing the following January 1. Prior to adoption, the budget is advertised and public hearings are conducted by the governing board to obtain taxpayer comments. In September of each year, the governing board, through the passage of a resolution/ ordinance, approves the budget for the next year. Copies of the budget resolution/ordinance and the advertisement for funds for which property taxes are levied or highway use taxes are received are sent to the Indiana Department of Local Government Finance. The budget becomes legally enacted after the fiscal officer of the County receives approval of the Indiana Department of Local Government Finance.

The County's management cannot transfer budgeted appropriations between object classifications of a budget without approval of the governing board. The Indiana Department of Local Government Finance must approve any revisions to the appropriations for any fund or any department of the General Fund. The legal level of budgetary control is by object and department within the fund for the General Fund and by object within the fund for all other budgeted funds.

B. Disbursements in Excess of Appropriations

For the year ended December 31, 2006, disbursements exceeded budgeted appropriations in the following funds by the amounts below:

Fund	2006
Misdemeanant (formerly County Corrections)	\$ 271
Vehicle Inspection	921
Park and Recreation Nonreverting Operating	13,873
Drug and Alcohol User Fee	625
Community Correction Home Detention	9,597
Park and Recreation Nonreverting Capital	6,547
Extradition	1,818
Total	\$ 33,652

These disbursements were funded by available fund balances.

WARRICK COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

C. Cash and Investment Balance Deficits

At December 31, 2006, the following funds reported deficits in cash and investments, which are violations of the Uniform Compliance Guidelines and state statute:

Fund	2006
Misdemeanant (formerly County Corrections)	\$ (22,626)
Employee Health Insurance	(166,953)

Cash and investment deficits arose primarily from disbursements exceeding receipts due to the underestimate of current requirements; these deficits are to be repaid from future receipts.

III. Detailed Notes on All Funds

A. Deposits and Investments

1. Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. Indiana Code 5-13-8-1 allows a political subdivision of the State of Indiana to deposit public funds in a financial institution only if the financial institution is a depository eligible to receive state funds and has a principal office or branch that qualifies to receive public funds of the political subdivision. At December 31, 2006, bank balances were insured by the Federal Deposit Insurance Corporation or the Public Deposit Insurance Fund, which covers all public funds held in approved depositories.

2. Investments

Authorization for investment activity is stated in Indiana Code 5-13. The Sheriff's Merit Board has not established an investment policy for the Sheriff's Retirement and Benefit Pension Plan. As of December 31, 2006, the County had the following investments:

Investment Type	Sheriff's Retirement and Benefit Pension Plans
U.S. government securities	\$ 2,015,511
Corporate debt instruments	199,640
Corporate equity instruments	1,500,585
Open-end mutual funds	<u>843,398</u>
Total	<u>\$ 4,559,134</u>

WARRICK COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Investment Policies

Indiana Code 5-13-9 authorizes the County to invest in securities backed by the full faith and credit of the United States Treasury or fully guaranteed by the United States of America and issued by the United States Treasury, a federal agency, a federal instrumentality, or a federal government sponsored enterprise. Indiana Code also authorizes the unit to invest in securities fully guaranteed and issued by a federal agency, a federal instrumentality or a federal government sponsored enterprise. These investments are required by statute to have a stated final maturity of not more than two years.

Indiana Code also provides for investment in money market mutual funds that are in the form of securities of, or interest in, an open-end, no-load, management-type investment company or investment trust registered under the provision of the federal Investment Company Act of 1940, as amended. Investments in money market mutual funds may not exceed 50% of the funds held by the County and available for investment. The portfolio of an investment company or investment trust used must be limited to direct obligations of the United States of America, obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise or repurchase agreements fully collateralized by direct obligations of the United States of America or obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. The form of securities of, or interest in, an investment company or investment trust must be rated as AAA, or its equivalent by Standard and Poor's Corporation or its successor or Aaa, or its equivalent, by Moody's Investors Service, Inc., or its successor. The form of securities in an investment company or investment trust should have a stated final maturity of one day.

Additionally, the County may enter into repurchase agreements with depositories designated by the State Board of Finance as depositories for state deposits involving the unit's purchase and guaranteed resale of any interest-bearing obligations issued or fully insured or guaranteed by the United States of America, a United States of America government agency, an instrumentality of the United States of America, or a federal government sponsored enterprise. The repurchase agreement is considered to have a stated final maturity of one day. This agreement must be fully collateralized by interest-bearing obligations as determined by their current market value.

The Sheriff's Pension Plan is not subject to the same investment laws as the County. The Sheriff's Merit Board has not adopted an investment policy for interest rate and credit risk.

Investment Custodial Credit Risk

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. The County does not have a formal investment policy for custodial credit risk for investments.

The Sheriff's Merit Board has not adopted an investment policy for custodial credit risk for investments. At December 31, 2006, the Sheriff's Retirement and Benefit Pension Plans held investments in U.S. Government Securities, Corporate Debt Instruments, Corporate Equity Instruments and Open-End Mutual Funds in the amount of \$3,569,556. Of these investments \$3,569,556 are held by the investment's counterparty, not in the name of the Sheriff's Pension Plan.

WARRICK COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The County does not have a policy in regards to concentration of credit risk. United States of America government and United States of America governmental agency securities are exempt from this policy requirement.

The Sheriff's Merit Board has not adopted a policy for the concentration of credit risk.

B. Interfund Transfers

Interfund transfers for the year ended December 31, 2006, were as follows:

<u>Transfer From</u>	<u>Transfer To</u>	<u>2006</u>
General Fund	Other governmental	\$ 80,156
Property Reassessment	2006 Property Reassessment	234,080
Department of Economic Development	Other governmental	300,000
Other governmental	General Fund	580,156
	Department of Economic Development	600,000
	Other governmental	<u>806,068</u>
Total		<u>\$ 2,600,460</u>

The County typically uses transfers for cash flow purposes as provided by various statutory provisions.

IV. Other Information

A. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents (excluding postemployment benefits); and natural disasters.

The risks of torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; and natural disasters are covered by commercial insurance from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years. There were no significant reductions in insurance by major category of risk.

Medical Benefits to Employees, Retirees and Dependents

The County has chosen to establish a risk financing fund for risks associated with medical benefits to employees, dependents and retirees. The risk financing fund is accounted for in the Employee Health Insurance Fund, an internal service fund, where assets are set aside for claim settlements. An excess policy through commercial insurance covers individual claims in excess of \$60,000 per year.

WARRICK COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

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WARRICK COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Settled claims resulting from this risk did not exceed commercial insurance coverage in the past three years. Interfund premiums are paid into the fund by all affected funds and are available to pay claims, claim reserves, and administrative costs of the program. Interfund premiums are based on the number of covered employees per department in relation to all employees. Provisions are also made for unexpected and unusual claims.

B. Holding Corporation

The County has entered into a capital lease with Warrick County Judicial Center Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the County. The lessor has been determined to be a related party of the County. Lease payments during the year totaled \$974,175.

C. Postemployment Benefits

In addition to the pension benefits described below, the County provides postemployment health insurance and medicare supplemental insurance benefits, as authorized by Indiana Code 5-10-8, to all employees who retire from the County on or after attaining age 55 with at least 10 years of service prior to December 31, 2002, and 15 years of service after December 31, 2002. Currently, 39 retirees meet these eligibility requirements. The County and retirees provide 62% and 38%, respectively, of these postemployment benefits. Disbursements for those postemployment benefits are recognized on a pay-as-you-go basis. During the year ended December 31, 2006, disbursements of \$73,084 were recognized for postemployment benefits.

D. Administration of Welfare Programs

The County is required to provide certain funding for administrative costs of welfare programs, the Hospital Care for the Indigent Program, Medical Assistance to Wards and Children with Special Health Care Needs through local property tax levies. The County remits those taxes to the State, which pays the cost.

E. Pension Plans

Agent Multiple-Employer and Single-Employer Defined Benefit Pension Plans

1. Public Employees' Retirement Fund

Plan Description

The County contributes to the Indiana Public Employees' Retirement Fund (PERF), a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in the defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the PERF Board, most requirements of the system and give the County authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of member's contributions, set by state statute at 3% of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

WARRICK COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

PERF administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. The report may be obtained by contacting:

Public Employees' Retirement Fund  
Harrison Building, Room 800  
143 West Market Street  
Indianapolis, IN 46204  
Ph. (317) 233-4162

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for PERF are established by the Board of Trustees of PERF. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

2. County Police Retirement Plan

Plan Description

The County contributes to the County Police Retirement Plan, which is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

3. County Police Benefit Plan

Plan Description

The County contributes to the County Police Benefit Plan which is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

WARRICK COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Actuarial Information for the Above Plans

	PERF	County Police Retirement Plan	County Police Benefit Plan
Annual required contribution	\$ 335,539	\$ 263,994	\$ 22,024
Interest on net pension obligation	(20,797)	3,248	-
Adjustment to annual required contribution	23,699	(4,664)	-
Annual pension cost	338,441	262,578	22,024
Contributions made	382,919	264,039	22,024
Decrease in net pension obligation	(44,478)	(1,461)	-
Net pension obligation, beginning of year	(286,850)	46,406	-
Net pension obligation, end of year	\$ (331,328)	\$ 44,945	\$ -

	PERF	County Police Retirement Plan	County Police Benefit Plan
Contribution rates:			
County	5.5%	18%	2%
Plan members	3%	0%	0%
Actuarial valuation date	07-01-05	01-01-07	01-01-07
Actuarial cost method	Entry age	Entry age	Entry age
Amortization method	Level percentage of projected payroll, closed	Level percentage of projected Payroll, closed	Level percentage of projected payroll, closed
Amortization period	40 years	40 years	40 years
Amortization period (from date)	07-01-97	12-31-97	12-31-97
Asset valuation method	4 year smoothed market	4 year smoothed market	4 year smoothed market

Actuarial Assumptions

Investment rate of return	7.25%	7%	7%
Projected future salary increases:			
Total	5%	5%	5%
Attributed to inflation	4%	4%	4%
Attributed to merit/seniority	1%	1%	1%
Cost-of-living adjustments	2%	2%	0%

WARRICK COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Three Year Trend Information

	<u>Year Ending</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
PERF	06-30-03	\$ 366,486	94%	\$ (179,008)
	06-30-04	270,399	140%	(286,850)
	06-30-05	338,441	142%	(331,328)
County Police Retirement Plan	12-31-04	219,418	81%	(23,012)
	12-31-05	253,834	73%	46,406
	12-31-06	262,578	101%	44,945
County Police Benefit Plan	12-31-04	25,021	100%	-
	12-31-05	21,759	100%	-
	12-31-06	22,024	100%	-

WARRICK COUNTY  
 REQUIRED SUPPLEMENTARY INFORMATION  
 SCHEDULES OF FUNDING PROGRESS

Public Employees' Retirement Fund

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Excess of Assets Over AAL (Unfunded) (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Excess (Unfunded) AAL as a Percentage of Covered Payroll ((a-b)/c)
07-01-03	\$ 5,408,672	\$ 5,298,402	\$ 110,270	102%	\$ 5,941,466	2%
07-01-04	5,561,098	5,817,113	(256,015)	96%	6,787,281	(4%)
07-01-05	5,864,717	6,694,465	(829,748)	88%	6,369,669	(13%)

County Police Retirement Plan

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Excess of Assets Over AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Excess AAL as a Percentage of Covered Payroll ((a-b)/c)
01-01-02	\$ 3,098,205	\$ 3,098,205	-	100%	\$ 1,226,775	0%
01-01-03	3,240,529	3,240,529	-	100%	1,280,010	0%
01-01-04	3,280,539	3,280,539	-	100%	1,272,951	0%
01-01-05	3,496,199	3,496,199	-	100%	1,327,970	0%
01-01-06	3,800,731	3,800,731	-	100%	1,382,870	0%
01-01-07	4,214,419	4,214,419	-	100%	1,462,544	0%

WARRICK COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES  
 AND RECEIPTS, DISBURSEMENTS, AND CHANGES  
 IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2006

	County Health	Project Income Community Corrections	Local Road and Street	Parks and Recreation	Accident Report	Firearms Training
<b>Receipts:</b>						
Taxes	\$ 323,828	\$ -	\$ 634,647	\$ 17,000	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	819,867	-	2,393	-
Charges for services	83,283	160,591	-	245,973	8,279	19,780
Fines and forfeits	-	-	-	-	-	-
Other	50	-	4,246	-	-	-
<b>Total receipts</b>	<b>407,161</b>	<b>160,591</b>	<b>1,458,760</b>	<b>262,973</b>	<b>10,672</b>	<b>19,780</b>
<b>Disbursements:</b>						
General government	-	-	-	-	-	-
Public safety	-	204,245	-	-	14,090	10,538
Highways and streets	-	-	1,246,394	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	384,753	-	-	-	-	-
Culture and recreation	-	-	-	631,223	-	-
Urban redevelopment and housing	-	-	-	-	-	-
<b>Debt service:</b>						
Principal	-	-	164,973	-	-	-
Interest	-	-	31,877	-	-	-
<b>Capital outlay:</b>						
Highways and streets	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
<b>Total disbursements</b>	<b>384,753</b>	<b>204,245</b>	<b>1,443,244</b>	<b>631,223</b>	<b>14,090</b>	<b>10,538</b>
<b>Excess (deficiency) of receipts over disbursements</b>	<b>22,408</b>	<b>(43,654)</b>	<b>15,516</b>	<b>(368,250)</b>	<b>(3,418)</b>	<b>9,242</b>
<b>Other financing sources (uses):</b>						
Transfers in	-	5,686	-	300,000	2,834	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>5,686</b>	<b>-</b>	<b>300,000</b>	<b>2,834</b>	<b>-</b>
<b>Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses</b>	<b>22,408</b>	<b>(37,968)</b>	<b>15,516</b>	<b>(68,250)</b>	<b>(584)</b>	<b>9,242</b>
<b>Cash and investment fund balance - beginning</b>	<b>71,358</b>	<b>88,377</b>	<b>557,713</b>	<b>124,459</b>	<b>7,432</b>	<b>6,490</b>
<b>Cash and investment fund balance - ending</b>	<b>\$ 93,766</b>	<b>\$ 50,409</b>	<b>\$ 573,229</b>	<b>\$ 56,209</b>	<b>\$ 6,848</b>	<b>\$ 15,732</b>
<b>Cash and Investment Assets - December 31</b>						
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Restricted assets:</b>						
Cash and investments	93,766	50,409	573,229	56,209	6,848	15,732
<b>Total cash and investment assets - December 31</b>	<b>\$ 93,766</b>	<b>\$ 50,409</b>	<b>\$ 573,229</b>	<b>\$ 56,209</b>	<b>\$ 6,848</b>	<b>\$ 15,732</b>
<b>Cash and Investment Fund Balance - December 31</b>						
<b>Restricted for:</b>						
Highway and streets	\$ -	\$ -	\$ 573,229	\$ -	\$ -	\$ -
Public safety	-	50,409	-	-	6,848	15,732
Culture and recreation	-	-	-	56,209	-	-
Health and welfare	93,766	-	-	-	-	-
Debt service	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-
<b>Total cash and investment fund balance - December 31</b>	<b>\$ 93,766</b>	<b>\$ 50,409</b>	<b>\$ 573,229</b>	<b>\$ 56,209</b>	<b>\$ 6,848</b>	<b>\$ 15,732</b>

WARRICK COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES  
 AND RECEIPTS, DISBURSEMENTS, AND CHANGES  
 IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2006  
 (Continued)

	Vehicle Inspection	Election	Surveyor's Corner Perpetuation	Supplemental Adult Probation Services	Supplemental Juvenile Probation Services	Supplemental Public Defender Services
<b>Receipts:</b>						
Taxes	\$ -	\$ 168,098	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	930	-	14,755	4,410	-	-
Fines and forfeits	-	-	-	67,991	4,734	7,557
Other	-	72	-	-	-	-
<b>Total receipts</b>	<b>930</b>	<b>168,170</b>	<b>14,755</b>	<b>72,401</b>	<b>4,734</b>	<b>7,557</b>
<b>Disbursements:</b>						
General government	-	207,032	22,000	77,988	-	24,486
Public safety	1,876	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Highways and streets	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
<b>Total disbursements</b>	<b>1,876</b>	<b>207,032</b>	<b>22,000</b>	<b>77,988</b>	<b>-</b>	<b>24,486</b>
Excess (deficiency) of receipts over disbursements	(946)	(38,862)	(7,245)	(5,587)	4,734	(16,929)
<b>Other financing sources (uses):</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(946)	(38,862)	(7,245)	(5,587)	4,734	(16,929)
Cash and investment fund balance - beginning	4,634	47,370	29,938	272,888	35,757	64,095
Cash and investment fund balance - ending	<u>\$ 3,688</u>	<u>\$ 8,508</u>	<u>\$ 22,693</u>	<u>\$ 267,301</u>	<u>\$ 40,491</u>	<u>\$ 47,166</u>
<b>Cash and Investment Assets - December 31</b>						
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted assets:						
Cash and investments	3,688	8,508	22,693	267,301	40,491	47,166
<b>Total cash and investment assets - December 31</b>	<u>\$ 3,688</u>	<u>\$ 8,508</u>	<u>\$ 22,693</u>	<u>\$ 267,301</u>	<u>\$ 40,491</u>	<u>\$ 47,166</u>
<b>Cash and Investment Fund Balance - December 31</b>						
<b>Restricted for:</b>						
Highway and streets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	3,688	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Other purposes	-	8,508	22,693	267,301	40,491	47,166
Unrestricted	-	-	-	-	-	-
<b>Total cash and investment fund balance - December 31</b>	<u>\$ 3,688</u>	<u>\$ 8,508</u>	<u>\$ 22,693</u>	<u>\$ 267,301</u>	<u>\$ 40,491</u>	<u>\$ 47,166</u>

WARRICK COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES  
 AND RECEIPTS, DISBURSEMENTS, AND CHANGES  
 IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2006  
 (Continued)

	Guardian Ad Litem Court	County Youth Home	Misdemeanant (Formerly County Corrections)	Pretrial Diversion	Extradition	Sheriff's Commissary
<b>Receipts:</b>						
Taxes	\$ -	\$ 16,135	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	33,672	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	2,960	-	-	109,852	-	-
Other	-	43,030	-	11	-	166,637
	<u>-</u>	<u>43,030</u>	<u>-</u>	<u>11</u>	<u>-</u>	<u>166,637</u>
<b>Total receipts</b>	<u>2,960</u>	<u>59,165</u>	<u>33,672</u>	<u>109,863</u>	<u>-</u>	<u>166,637</u>
<b>Disbursements:</b>						
General government	-	-	-	242,007	-	-
Public safety	-	-	44,798	-	1,818	166,263
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	8,629	96,410	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Highways and streets	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total disbursements</b>	<u>8,629</u>	<u>96,410</u>	<u>44,798</u>	<u>242,007</u>	<u>1,818</u>	<u>166,263</u>
Excess (deficiency) of receipts over disbursements	<u>(5,669)</u>	<u>(37,245)</u>	<u>(11,126)</u>	<u>(132,144)</u>	<u>(1,818)</u>	<u>374</u>
<b>Other financing sources (uses):</b>						
Transfers in	-	-	-	130,429	-	-
Transfers out	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>130,429</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(5,669)</u>	<u>(37,245)</u>	<u>(11,126)</u>	<u>(1,715)</u>	<u>(1,818)</u>	<u>374</u>
Cash and investment fund balance - beginning	<u>20,655</u>	<u>75,813</u>	<u>(11,500)</u>	<u>26,418</u>	<u>11,260</u>	<u>7,439</u>
Cash and investment fund balance - ending	<u>\$ 14,986</u>	<u>\$ 38,568</u>	<u>\$ (22,626)</u>	<u>\$ 24,703</u>	<u>\$ 9,442</u>	<u>\$ 7,813</u>
<b>Cash and Investment Assets - December 31</b>						
Cash and investments	\$ -	\$ -	\$ (22,626)	\$ -	\$ -	\$ -
Restricted assets:						
Cash and investments	14,986	38,568	-	24,703	9,442	7,813
	<u>14,986</u>	<u>38,568</u>	<u>-</u>	<u>24,703</u>	<u>9,442</u>	<u>7,813</u>
<b>Total cash and investment assets - December 31</b>	<u>\$ 14,986</u>	<u>\$ 38,568</u>	<u>\$ (22,626)</u>	<u>\$ 24,703</u>	<u>\$ 9,442</u>	<u>\$ 7,813</u>
<b>Cash and Investment Fund Balance - December 31</b>						
<b>Restricted for:</b>						
Highway and streets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	9,442	7,813
Culture and recreation	-	-	-	-	-	-
Health and welfare	14,986	38,568	-	-	-	-
Debt service	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Other purposes	-	-	-	24,703	-	-
Unrestricted	<u>-</u>	<u>-</u>	<u>(22,626)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total cash and investment fund balance - December 31</b>	<u>\$ 14,986</u>	<u>\$ 38,568</u>	<u>\$ (22,626)</u>	<u>\$ 24,703</u>	<u>\$ 9,442</u>	<u>\$ 7,813</u>

WARRICK COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES  
 AND RECEIPTS, DISBURSEMENTS, AND CHANGES  
 IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2006  
 (Continued)

	K-9 Donation	Recorder's Record Perpetuation	Emergency Medical Services	Warrick County Enhanced 911	County Law Enforcement Continuing Education	County User Fee
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	122,256	313,594	814,736	-	-
Fines and forfeits	-	-	-	-	-	38,807
Other	5,050	-	-	-	-	-
<b>Total receipts</b>	<b>5,050</b>	<b>122,256</b>	<b>313,594</b>	<b>814,736</b>	<b>-</b>	<b>38,807</b>
Disbursements:						
General government	-	71,119	-	-	-	99,049
Public safety	-	-	-	185,780	5,255	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Highways and streets	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>71,119</b>	<b>-</b>	<b>185,780</b>	<b>5,255</b>	<b>99,049</b>
Excess (deficiency) of receipts over disbursements	5,050	51,137	313,594	628,956	(5,255)	(60,242)
Other financing sources (uses):						
Transfers in	-	-	-	-	2,499	-
Transfers out	-	-	(600,000)	(500,000)	-	(552,219)
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>(600,000)</b>	<b>(500,000)</b>	<b>2,499</b>	<b>(552,219)</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	5,050	51,137	(286,406)	128,956	(2,756)	(612,461)
Cash and investment fund balance - beginning	8,094	230,218	286,406	4,068	3,089	612,461
Cash and investment fund balance - ending	<u>\$ 13,144</u>	<u>\$ 281,355</u>	<u>\$ -</u>	<u>\$ 133,024</u>	<u>\$ 333</u>	<u>\$ -</u>
<b>Cash and Investment Assets - December 31</b>						
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted assets:						
Cash and investments	13,144	281,355	-	133,024	333	-
<b>Total cash and investment assets - December 31</b>	<u>\$ 13,144</u>	<u>\$ 281,355</u>	<u>\$ -</u>	<u>\$ 133,024</u>	<u>\$ 333</u>	<u>\$ -</u>
<b>Cash and Investment Fund Balance - December 31</b>						
Restricted for:						
Highway and streets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	133,024	333	-
Culture and recreation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Other purposes	13,144	281,355	-	-	-	-
Unrestricted	-	-	-	-	-	-
<b>Total cash and investment fund balance - December 31</b>	<u>\$ 13,144</u>	<u>\$ 281,355</u>	<u>\$ -</u>	<u>\$ 133,024</u>	<u>\$ 333</u>	<u>\$ -</u>

WARRICK COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES  
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 IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2006  
 (Continued)

	Local Health Maintenance	Drug and Alcohol User Fee Fund	Community Correction Home Detention	County Drug Free Community	Plat Book	Landfill
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 251,785
Licenses and permits	-	-	-	-	-	-
Intergovernmental	65,537	-	70,236	-	-	-
Charges for services	8,644	-	-	-	3,127	609,934
Fines and forfeits	-	16,409	-	21,905	-	-
Other	-	-	-	-	-	257,800
<b>Total receipts</b>	<b>74,181</b>	<b>16,409</b>	<b>70,236</b>	<b>21,905</b>	<b>3,127</b>	<b>1,119,519</b>
Disbursements:						
General government	-	-	-	-	-	-
Public safety	-	625	79,039	27,111	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	780,856
Health and welfare	67,911	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	16,120
Interest	-	-	-	-	-	2,371
Capital outlay:						
Highways and streets	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
<b>Total disbursements</b>	<b>67,911</b>	<b>625</b>	<b>79,039</b>	<b>27,111</b>	<b>-</b>	<b>799,347</b>
Excess (deficiency) of receipts over disbursements	6,270	15,784	(8,803)	(5,206)	3,127	320,172
Other financing sources (uses):						
Transfers in	-	294,939	-	-	-	-
Transfers out	-	-	(5,687)	(2,834)	-	(126,963)
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>294,939</b>	<b>(5,687)</b>	<b>(2,834)</b>	<b>-</b>	<b>(126,963)</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	6,270	310,723	(14,490)	(8,040)	3,127	193,209
Cash and investment fund balance - beginning	107,644	-	22,623	24,763	35,767	401,161
Cash and investment fund balance - ending	<u>\$ 113,914</u>	<u>\$ 310,723</u>	<u>\$ 8,133</u>	<u>\$ 16,723</u>	<u>\$ 38,894</u>	<u>\$ 594,370</u>
<b>Cash and Investment Assets - December 31</b>						
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted assets:						
Cash and investments	113,914	310,723	8,133	16,723	38,894	594,370
<b>Total cash and investment assets - December 31</b>	<u>\$ 113,914</u>	<u>\$ 310,723</u>	<u>\$ 8,133</u>	<u>\$ 16,723</u>	<u>\$ 38,894</u>	<u>\$ 594,370</u>
<b>Cash and Investment Fund Balance - December 31</b>						
Restricted for:						
Highway and streets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	310,723	8,133	16,723	-	-
Culture and recreation	-	-	-	-	-	-
Health and welfare	113,914	-	-	-	-	-
Debt service	-	-	-	-	-	-
Sanitation	-	-	-	-	-	594,370
Other purposes	-	-	-	-	38,894	-
Unrestricted	-	-	-	-	-	-
<b>Total cash and investment fund balance - December 31</b>	<u>\$ 113,914</u>	<u>\$ 310,723</u>	<u>\$ 8,133</u>	<u>\$ 16,723</u>	<u>\$ 38,894</u>	<u>\$ 594,370</u>

WARRICK COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES  
 AND RECEIPTS, DISBURSEMENTS, AND CHANGES  
 IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2006  
 (Continued)

	Hazardous Substance	Cumulative Drain	Building Commission	EDIT Bond Construction	Emergency Planning and Right-to-Know	Economic Development Commission
<b>Receipts:</b>						
Taxes	\$ -	\$ 168,002	\$ -	\$ 2,220,167	\$ -	\$ -
Licenses and permits	-	-	269,992	-	-	-
Intergovernmental	-	3,044	-	530,945	4,613	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	-	6,139	-	23,177	-	-
<b>Total receipts</b>	<b>-</b>	<b>177,185</b>	<b>269,992</b>	<b>2,774,289</b>	<b>4,613</b>	<b>-</b>
<b>Disbursements:</b>						
General government	-	440,403	191,047	-	-	-
Public safety	-	-	-	-	1,063	-
Highways and streets	-	-	-	2,557,573	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	652
<b>Debt service:</b>						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
<b>Capital outlay:</b>						
Highways and streets	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>440,403</b>	<b>191,047</b>	<b>2,557,573</b>	<b>1,063</b>	<b>652</b>
<b>Excess (deficiency) of receipts over disbursements</b>	<b>-</b>	<b>(263,218)</b>	<b>78,945</b>	<b>216,716</b>	<b>3,550</b>	<b>(652)</b>
<b>Other financing sources (uses):</b>						
Transfers in	-	21,913	-	-	-	-
Transfers out	-	(40,000)	(43,000)	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>(18,087)</b>	<b>(43,000)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses</b>	<b>-</b>	<b>(281,305)</b>	<b>35,945</b>	<b>216,716</b>	<b>3,550</b>	<b>(652)</b>
Cash and investment fund balance - beginning	35,062	750,562	381,334	1,599,432	13,175	85,942
Cash and investment fund balance - ending	<u>\$ 35,062</u>	<u>\$ 469,257</u>	<u>\$ 417,279</u>	<u>\$ 1,816,148</u>	<u>\$ 16,725</u>	<u>\$ 85,290</u>
<b>Cash and Investment Assets - December 31</b>						
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Restricted assets:</b>						
Cash and investments	35,062	469,257	417,279	1,816,148	16,725	85,290
<b>Total cash and investment assets - December 31</b>	<b>\$ 35,062</b>	<b>\$ 469,257</b>	<b>\$ 417,279</b>	<b>\$ 1,816,148</b>	<b>\$ 16,725</b>	<b>\$ 85,290</b>
<b>Cash and Investment Fund Balance - December 31</b>						
<b>Restricted for:</b>						
Highway and streets	\$ -	\$ -	\$ -	\$ 1,816,148	\$ -	\$ -
Public safety	-	-	-	-	16,725	-
Culture and recreation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Other purposes	35,062	469,257	417,279	-	-	85,290
Unrestricted	-	-	-	-	-	-
<b>Total cash and investment fund balance - December 31</b>	<b>\$ 35,062</b>	<b>\$ 469,257</b>	<b>\$ 417,279</b>	<b>\$ 1,816,148</b>	<b>\$ 16,725</b>	<b>\$ 85,290</b>

WARRICK COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES  
 AND RECEIPTS, DISBURSEMENTS, AND CHANGES  
 IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2006  
 (Continued)

	Warrick County Redevelopment Commission	Federal Fees and Forfeitures	Warrick County Law Enforcement	I.C.J.I. Grant 97 ST 038	Landfill Closure/ Post Closure	Campaign Finance Enforcement
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	10,289	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	-	3,416	29,821	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>3,416</b>	<b>29,821</b>	<b>10,289</b>	<b>-</b>	<b>-</b>
Disbursements:						
General government	-	-	-	-	-	-
Public safety	-	888	21,039	6,031	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Urban redevelopment and housing	11,342	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Highways and streets	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
<b>Total disbursements</b>	<b>11,342</b>	<b>888</b>	<b>21,039</b>	<b>6,031</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	(11,342)	2,528	8,782	4,258	-	-
Other financing sources (uses):						
Transfers in	-	-	13,111	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>13,111</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(11,342)	2,528	21,893	4,258	-	-
Cash and investment fund balance - beginning	226,856	18,796	9,086	1,663	200,000	1,650
Cash and investment fund balance - ending	<u>\$ 215,514</u>	<u>\$ 21,324</u>	<u>\$ 30,979</u>	<u>\$ 5,921</u>	<u>\$ 200,000</u>	<u>\$ 1,650</u>
<b>Cash and Investment Assets - December 31</b>						
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted assets:						
Cash and investments	215,514	21,324	30,979	5,921	200,000	1,650
<b>Total cash and investment assets - December 31</b>	<b>\$ 215,514</b>	<b>\$ 21,324</b>	<b>\$ 30,979</b>	<b>\$ 5,921</b>	<b>\$ 200,000</b>	<b>\$ 1,650</b>
<b>Cash and Investment Fund Balance - December 31</b>						
Restricted for:						
Highway and streets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	21,324	30,979	5,921	-	-
Culture and recreation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Sanitation	-	-	-	-	200,000	-
Other purposes	215,514	-	-	-	-	1,650
Unrestricted	-	-	-	-	-	-
<b>Total cash and investment fund balance - December 31</b>	<b>\$ 215,514</b>	<b>\$ 21,324</b>	<b>\$ 30,979</b>	<b>\$ 5,921</b>	<b>\$ 200,000</b>	<b>\$ 1,650</b>

WARRICK COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES  
 AND RECEIPTS, DISBURSEMENTS, AND CHANGES  
 IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2006  
 (Continued)

	Park and Recreation Nonreverting Operating	Operation Pullover Grant Criminal Justice Grant J7 99-03	Clerk's Records Perpetuation Fund	I.C.J.I. Grant 98-VA-121	Medical Care for Inmates	WCCCC JA1BG #00 JB 063
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	13,750	-	24,165	-	28,116
Charges for services	-	-	19,043	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	-	-	-	-	1,001	-
<b>Total receipts</b>	<b>-</b>	<b>13,750</b>	<b>19,043</b>	<b>24,165</b>	<b>1,001</b>	<b>28,116</b>
Disbursements:						
General government	-	-	8,057	-	-	-
Public safety	-	11,858	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	21,879	-	20,064
Culture and recreation	13,873	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Highways and streets	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
<b>Total disbursements</b>	<b>13,873</b>	<b>11,858</b>	<b>8,057</b>	<b>21,879</b>	<b>-</b>	<b>20,064</b>
Excess (deficiency) of receipts over disbursements	(13,873)	1,892	10,986	2,286	1,001	8,052
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	(19,755)
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(19,755)</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(13,873)	1,892	10,986	2,286	1,001	(11,703)
Cash and investment fund balance - beginning	13,924	505	16,589	(509)	1,655	17,908
Cash and investment fund balance - ending	<u>\$ 51</u>	<u>\$ 2,397</u>	<u>\$ 27,575</u>	<u>\$ 1,777</u>	<u>\$ 2,656</u>	<u>\$ 6,205</u>
<b>Cash and Investment Assets - December 31</b>						
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted assets:						
Cash and investments	51	2,397	27,575	1,777	2,656	6,205
<b>Total cash and investment assets - December 31</b>	<u>\$ 51</u>	<u>\$ 2,397</u>	<u>\$ 27,575</u>	<u>\$ 1,777</u>	<u>\$ 2,656</u>	<u>\$ 6,205</u>
<b>Cash and Investment Fund Balance - December 31</b>						
Restricted for:						
Highway and streets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	2,397	-	-	2,656	-
Culture and recreation	51	-	-	-	-	-
Health and welfare	-	-	-	1,777	-	6,205
Debt service	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Other purposes	-	-	27,575	-	-	-
Unrestricted	-	-	-	-	-	-
<b>Total cash and investment fund balance - December 31</b>	<u>\$ 51</u>	<u>\$ 2,397</u>	<u>\$ 27,575</u>	<u>\$ 1,777</u>	<u>\$ 2,656</u>	<u>\$ 6,205</u>

WARRICK COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES  
 AND RECEIPTS, DISBURSEMENTS, AND CHANGES  
 IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2006  
 (Continued)

	I.H.F.A. CBD Grant	Sheriff Community Services	Guardian Ad Litem Court Superior I & II	County Sales Disclosures	Law Enforcement Liaison	Families in Transition
<b>Receipts:</b>						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	52,500	-
Charges for services	-	-	-	9,772	-	-
Fines and forfeits	-	-	1,388	-	-	4,170
Other	-	2,671	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>2,671</b>	<b>1,388</b>	<b>9,772</b>	<b>52,500</b>	<b>4,170</b>
<b>Disbursements:</b>						
General government	-	-	-	-	-	-
Public safety	-	4,645	4,279	-	54,166	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	3,775
Culture and recreation	-	-	-	-	-	-
Urban redevelopment and housing	4,505	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Highways and streets	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
<b>Total disbursements</b>	<b>4,505</b>	<b>4,645</b>	<b>4,279</b>	<b>-</b>	<b>54,166</b>	<b>3,775</b>
Excess (deficiency) of receipts over disbursements	(4,505)	(1,974)	(2,891)	9,772	(1,666)	395
<b>Other financing sources (uses):</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(4,505)	(1,974)	(2,891)	9,772	(1,666)	395
Cash and investment fund balance - beginning	14,137	1,975	4,793	15,606	8,583	3,365
Cash and investment fund balance - ending	<u>\$ 9,632</u>	<u>\$ 1</u>	<u>\$ 1,902</u>	<u>\$ 25,378</u>	<u>\$ 6,917</u>	<u>\$ 3,760</u>
<b>Cash and Investment Assets - December 31</b>						
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted assets:						
Cash and investments	9,632	1	1,902	25,378	6,917	3,760
<b>Total cash and investment assets - December 31</b>	<u>\$ 9,632</u>	<u>\$ 1</u>	<u>\$ 1,902</u>	<u>\$ 25,378</u>	<u>\$ 6,917</u>	<u>\$ 3,760</u>
<b>Cash and Investment Fund Balance - December 31</b>						
<b>Restricted for:</b>						
Highway and streets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	1	1,902	-	6,917	-
Culture and recreation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	3,760
Debt service	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Other purposes	9,632	-	-	25,378	-	-
Unrestricted	-	-	-	-	-	-
<b>Total cash and investment fund balance - December 31</b>	<u>\$ 9,632</u>	<u>\$ 1</u>	<u>\$ 1,902</u>	<u>\$ 25,378</u>	<u>\$ 6,917</u>	<u>\$ 3,760</u>

WARRICK COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES  
 AND RECEIPTS, DISBURSEMENTS, AND CHANGES  
 IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2006  
 (Continued)

	State Security Grant - EMA	Homeland Interstate Compact Fund	Children's Psychiatric Resident Treatment	Court Interpreters Fund	CBRNE Respirators Grant	Rainy Day
Receipts:						
Taxes	\$ -	\$ -	\$ 88,812	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	188,106	-	-	1,500	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	338	-	-	-	-
Other	-	-	-	-	-	3,453
<b>Total receipts</b>	<b>188,106</b>	<b>338</b>	<b>88,812</b>	<b>1,500</b>	<b>-</b>	<b>3,453</b>
Disbursements:						
General government	-	338	-	924	-	-
Public safety	214,911	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	5	-
Culture and recreation	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Highways and streets	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
<b>Total disbursements</b>	<b>214,911</b>	<b>338</b>	<b>-</b>	<b>924</b>	<b>5</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	(26,805)	-	88,812	576	(5)	3,453
Other financing sources (uses):						
Transfers in	-	-	80,156	-	-	-
Transfers out	-	-	(80,156)	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(26,805)	-	88,812	576	(5)	3,453
Cash and investment fund balance - beginning	26,805	-	80,401	2,003	5	99,432
Cash and investment fund balance - ending	\$ -	\$ -	\$ 169,213	\$ 2,579	\$ -	\$ 102,885
<b>Cash and Investment Assets - December 31</b>						
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted assets:						
Cash and investments	-	-	169,213	2,579	-	102,885
<b>Total cash and investment assets - December 31</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 169,213</b>	<b>\$ 2,579</b>	<b>\$ -</b>	<b>\$ 102,885</b>
<b>Cash and Investment Fund Balance - December 31</b>						
Restricted for:						
Highway and streets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Other purposes	-	-	169,213	2,579	-	102,885
Unrestricted	-	-	-	-	-	-
<b>Total cash and investment fund balance - December 31</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 169,213</b>	<b>\$ 2,579</b>	<b>\$ -</b>	<b>\$ 102,885</b>

WARRICK COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES  
 AND RECEIPTS, DISBURSEMENTS, AND CHANGES  
 IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2006  
 (Continued)

	Tobacco Settlement	Sheriff Sales Fees	Section 102 Reimbursement N/R	Title III Req Monies/State Match	Cash Seizure/Evidence Fund	DD/DC Program Income
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	46,322	-	-	-	-	-
Charges for services	17,487	39,600	-	-	-	55,045
Fines and forfeits	-	-	-	-	-	-
Other	-	-	188,328	333,672	39,112	-
<b>Total receipts</b>	<b>63,809</b>	<b>39,600</b>	<b>188,328</b>	<b>333,672</b>	<b>39,112</b>	<b>55,045</b>
Disbursements:						
General government	-	-	188,328	333,672	-	-
Public safety	-	25,800	-	-	14,603	4,795
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	33,127	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Highways and streets	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
<b>Total disbursements</b>	<b>33,127</b>	<b>25,800</b>	<b>188,328</b>	<b>333,672</b>	<b>14,603</b>	<b>4,795</b>
Excess (deficiency) of receipts over disbursements	30,682	13,800	-	-	24,509	50,250
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	(13,111)	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(13,111)</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	30,682	13,800	-	-	11,398	50,250
Cash and investment fund balance - beginning	124,677	6,400	-	-	42,269	1,975
Cash and investment fund balance - ending	<u>\$ 155,359</u>	<u>\$ 20,200</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 53,667</u>	<u>\$ 52,225</u>
<b>Cash and Investment Assets - December 31</b>						
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted assets:						
Cash and investments	155,359	20,200	-	-	53,667	52,225
<b>Total cash and investment assets - December 31</b>	<u>\$ 155,359</u>	<u>\$ 20,200</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 53,667</u>	<u>\$ 52,225</u>
<b>Cash and Investment Fund Balance - December 31</b>						
Restricted for:						
Highway and streets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	20,200	-	-	53,667	52,225
Culture and recreation	-	-	-	-	-	-
Health and welfare	155,359	-	-	-	-	-
Debt service	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-
<b>Total cash and investment fund balance - December 31</b>	<u>\$ 155,359</u>	<u>\$ 20,200</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 53,667</u>	<u>\$ 52,225</u>

WARRICK COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES  
 AND RECEIPTS, DISBURSEMENTS, AND CHANGES  
 IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2006  
 (Continued)

	Byrne Grant #02-DB-048	Law Enforcement Continuing Education	County ID Security Protection Fund	Administrative Probation Fees	Jury Fees	Warrick County Community Corrections Reserve Fund
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	210,694	-	-	-	-	-
Charges for services	-	-	29,924	-	-	-
Fines and forfeits	-	10,166	-	34,968	8,335	-
Other	-	-	-	-	36,877	-
<b>Total receipts</b>	<b>210,694</b>	<b>10,166</b>	<b>29,924</b>	<b>34,968</b>	<b>45,212</b>	<b>-</b>
Disbursements:						
General government	-	-	-	-	47,698	-
Public safety	201,879	1,941	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Highways and streets	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
<b>Total disbursements</b>	<b>201,879</b>	<b>1,941</b>	<b>-</b>	<b>-</b>	<b>47,698</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	8,815	8,225	29,924	34,968	(2,486)	-
Other financing sources (uses):						
Transfers in	-	119,804	-	-	55,098	154,755
Transfers out	-	(2,499)	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>117,305</b>	<b>-</b>	<b>-</b>	<b>55,098</b>	<b>154,755</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	8,815	125,530	29,924	34,968	52,612	154,755
Cash and investment fund balance - beginning	90,170	-	-	-	-	-
<b>Cash and investment fund balance - ending</b>	<b>98,985</b>	<b>125,530</b>	<b>29,924</b>	<b>34,968</b>	<b>52,612</b>	<b>154,755</b>
<b>Cash and Investment Assets - December 31</b>						
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted assets:						
Cash and investments	98,985	125,530	29,924	34,968	52,612	154,755
<b>Total cash and investment assets - December 31</b>	<b>98,985</b>	<b>125,530</b>	<b>29,924</b>	<b>34,968</b>	<b>52,612</b>	<b>154,755</b>
<b>Cash and Investment Fund Balance - December 31</b>						
Restricted for:						
Highway and streets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	98,985	125,530	-	-	-	154,755
Culture and recreation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Other purposes	-	-	29,924	34,968	52,612	-
Unrestricted	-	-	-	-	-	-
<b>Total cash and investment fund balance - December 31</b>	<b>98,985</b>	<b>125,530</b>	<b>29,924</b>	<b>34,968</b>	<b>52,612</b>	<b>154,755</b>

WARRICK COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES  
 AND RECEIPTS, DISBURSEMENTS, AND CHANGES  
 IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2006  
 (Continued)

	Park and Recreation Bond and Interest	EDIT Bond and Interest	Courthouse Bond and Interest	Judicial Center Lease	TIF Epworth Road
<b>Receipts:</b>					
Taxes	\$ 189,805	\$ -	\$ 130,837	\$ 950,511	\$ 196,819
Licenses and permits	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other	-	-	-	-	-
<b>Total receipts</b>	<b>189,805</b>	<b>-</b>	<b>130,837</b>	<b>950,511</b>	<b>196,819</b>
<b>Disbursements:</b>					
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Highways and streets	-	-	-	-	-
Sanitation	-	-	-	-	-
Health and welfare	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-
Debt service:					
Principal	180,000	-	110,000	930,000	-
Interest	23,652	-	17,280	41,735	211,633
Capital outlay:					
Highways and streets	-	-	-	-	-
Culture and recreation	-	-	-	-	-
<b>Total disbursements</b>	<b>203,652</b>	<b>-</b>	<b>127,280</b>	<b>971,735</b>	<b>211,633</b>
Excess (deficiency) of receipts over disbursements	(13,847)	-	3,557	(21,224)	(14,814)
<b>Other financing sources (uses):</b>					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(13,847)	-	3,557	(21,224)	(14,814)
Cash and investment fund balance - beginning	18,719	116,686	123,140	46,191	112,288
Cash and investment fund balance - ending	<u>4,872</u>	<u>116,686</u>	<u>126,697</u>	<u>24,967</u>	<u>97,474</u>
<b><u>Cash and Investment Assets - December 31</u></b>					
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted assets:					
Cash and investments	4,872	116,686	126,697	24,967	97,474
<b>Total cash and investment assets - December 31</b>	<u>4,872</u>	<u>116,686</u>	<u>126,697</u>	<u>24,967</u>	<u>97,474</u>
<b><u>Cash and Investment Fund Balance - December 31</u></b>					
Restricted for:					
Highway and streets	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Health and welfare	-	-	-	-	-
Debt service	4,872	116,686	126,697	24,967	97,474
Sanitation	-	-	-	-	-
Other purposes	-	-	-	-	-
Unrestricted	-	-	-	-	-
<b>Total cash and investment fund balance - December 31</b>	<u>4,872</u>	<u>116,686</u>	<u>126,697</u>	<u>24,967</u>	<u>97,474</u>

WARRICK COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES  
 AND RECEIPTS, DISBURSEMENTS, AND CHANGES  
 IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2006  
 (Continued)

	TIF State Road 62	EDIT Bond 1989 Road Construction	EDIT Bonds Construction 1992	Park and Recreation Nonreverting Capital	Totals
<b>Receipts:</b>					
Taxes	\$ 126,090	\$ -	\$ -	\$ -	\$ 5,482,536
Licenses and permits	-	-	-	-	269,992
Intergovernmental	-	-	-	-	2,105,749
Charges for services	-	-	-	-	2,581,163
Fines and forfeits	-	-	-	-	329,580
Other	-	-	23,619	-	1,168,182
	<u>126,090</u>	<u>-</u>	<u>23,619</u>	<u>-</u>	<u>11,937,202</u>
<b>Total receipts</b>					
<b>Disbursements:</b>					
General government	-	-	-	-	1,954,148
Public safety	-	-	-	-	1,309,336
Highways and streets	-	-	-	-	3,803,967
Sanitation	-	-	-	-	780,856
Health and welfare	-	-	-	-	636,553
Culture and recreation	-	-	-	-	645,096
Urban redevelopment and housing	-	-	-	-	16,499
Debt service:					
Principal	-	-	-	-	1,401,093
Interest	115,114	-	-	-	443,662
Capital outlay:					
Highways and streets	-	6,183	42,729	-	48,912
Culture and recreation	-	-	-	6,547	6,547
	<u>115,114</u>	<u>6,183</u>	<u>42,729</u>	<u>6,547</u>	<u>11,046,669</u>
<b>Total disbursements</b>					
Excess (deficiency) of receipts over disbursements	<u>10,976</u>	<u>(6,183)</u>	<u>(19,110)</u>	<u>(6,547)</u>	<u>890,533</u>
<b>Other financing sources (uses):</b>					
Transfers in	-	-	-	5,000	1,186,224
Transfers out	-	-	-	-	(1,986,224)
	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,000</u>	<u>(800,000)</u>
<b>Total other financing sources (uses)</b>					
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	10,976	(6,183)	(19,110)	(1,547)	90,533
Cash and investment fund balance - beginning	<u>53,196</u>	<u>82,471</u>	<u>42,403</u>	<u>28,250</u>	<u>7,696,460</u>
Cash and investment fund balance - ending	<u>\$ 64,172</u>	<u>\$ 76,288</u>	<u>\$ 23,293</u>	<u>\$ 26,703</u>	<u>\$ 7,786,993</u>
<b><u>Cash and Investment Assets - December 31</u></b>					
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ (22,626)
Restricted assets:					
Cash and investments	64,172	76,288	23,293	26,703	7,809,619
<b>Total cash and investment assets - December 31</b>	<u>\$ 64,172</u>	<u>\$ 76,288</u>	<u>\$ 23,293</u>	<u>\$ 26,703</u>	<u>\$ 7,786,993</u>
<b><u>Cash and Investment Fund Balance - December 31</u></b>					
Restricted for:					
Highway and streets	\$ -	\$ 76,288	\$ 23,293	\$ -	\$ 2,488,958
Public safety	-	-	-	-	1,157,052
Culture and recreation	-	-	-	26,703	82,963
Health and welfare	-	-	-	-	428,335
Debt service	64,172	-	-	-	434,868
Sanitation	-	-	-	-	794,370
Other purposes	-	-	-	-	2,423,073
Unrestricted	-	-	-	-	(22,626)
<b>Total cash and investment fund balance - December 31</b>	<u>\$ 64,172</u>	<u>\$ 76,288</u>	<u>\$ 23,293</u>	<u>\$ 26,703</u>	<u>\$ 7,786,993</u>

WARRICK COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS,  
 AND CHANGES IN CASH AND INVESTMENT BALANCES  
 PRIVATE-PURPOSE TRUST FUNDS  
 For The Year Ended December 31, 2006

	Congressional Principal	Perigo Principal	Warrick Principal	Welfare Trust	Harbor House Trust	Welfare Bequest
Additions:						
Contributions:						
Other	\$ -	\$ 1,804	\$ 2,195	\$ 9,332	\$ -	\$ 619
Investment earnings:						
Interest	-	-	-	-	-	8,412
Total additions	-	1,804	2,195	9,332	-	9,031
Deductions:						
Administrative and general	-	-	-	11,811	-	1,302
Excess (deficiency) of total additions over total deductions	-	1,804	2,195	(2,479)	-	7,729
Cash and investment fund balance - beginning	20,833	-	-	21,129	120	233,267
Cash and investment fund balance - ending	<u>\$ 20,833</u>	<u>\$ 1,804</u>	<u>\$ 2,195</u>	<u>\$ 18,650</u>	<u>\$ 120</u>	<u>\$ 240,996</u>

WARRICK COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS,  
 AND CHANGES IN CASH AND INVESTMENT BALANCES  
 PRIVATE-PURPOSE TRUST FUNDS  
 For The Year Ended December 31, 2006  
 (Continued)

	Warrick Interest	Perigo Interest	Inmate Trust Fund	Park and Recreation Nonreverting Donation	Youth Home Donation	Civil Defense Donation
Additions:						
Contributions:						
Other	\$ 1,800	\$ 746	\$ 95,167	\$ 1,241	\$ 1,774	\$ 1,223
Investment earnings:						
Interest	-	-	-	-	-	-
Total additions	<u>1,800</u>	<u>746</u>	<u>95,167</u>	<u>1,241</u>	<u>1,774</u>	<u>1,223</u>
Deductions:						
Administrative and general	-	-	100,253	1,309	-	1,121
Excess (deficiency) of total additions over total deductions	1,800	746	(5,086)	(68)	1,774	102
Cash and investment fund balance - beginning	-	-	6,587	1,324	-	-
Cash and investment fund balance - ending	<u>\$ 1,800</u>	<u>\$ 746</u>	<u>\$ 1,501</u>	<u>\$ 1,256</u>	<u>\$ 1,774</u>	<u>\$ 102</u>

WARRICK COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS,  
 AND CHANGES IN CASH AND INVESTMENT BALANCES  
 PRIVATE-PURPOSE TRUST FUNDS  
 For The Year Ended December 31, 2006  
 (Continued)

	Highway Donation	DARE Donation	Emergency Medical Services Donation	Circuit Court Donation	Communications Donations	Totals
Additions:						
Contributions:						
Other	\$ 59,515	\$ -	\$ 2,299	\$ 617	\$ -	\$ 178,332
Investment earnings:						
Interest	-	-	-	-	-	8,412
Total additions	<u>59,515</u>	<u>-</u>	<u>2,299</u>	<u>617</u>	<u>-</u>	<u>186,744</u>
Deductions:						
Administrative and general	<u>22,654</u>	<u>99</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>138,549</u>
Excess (deficiency) of total additions over total deductions	36,861	(99)	2,299	617	-	48,195
Cash and investment fund balance - beginning	<u>252,925</u>	<u>884</u>	<u>-</u>	<u>-</u>	<u>347</u>	<u>537,416</u>
Cash and investment fund balance - ending	<u>\$ 289,786</u>	<u>\$ 785</u>	<u>\$ 2,299</u>	<u>\$ 617</u>	<u>\$ 347</u>	<u>\$ 585,611</u>

WARRICK COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS,  
 AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2006

	<u>Tax Sale Redemption</u>	<u>Tax Sale Surplus</u>	<u>State Fees</u>	<u>Inheritance Tax</u>	<u>Surplus Tax</u>	<u>Special Death Benefits</u>	<u>Surplus Dog Tax</u>
Additions:							
Agency fund additions	\$ 198,582	\$ 1,127,094	\$ 242,147	\$ 797,114	\$ 15,269	\$ 6,405	\$ 1,534
Deductions:							
Agency fund deductions	<u>200,077</u>	<u>1,856,053</u>	<u>230,379</u>	<u>802,987</u>	<u>67,023</u>	<u>5,850</u>	<u>1,534</u>
Excess (deficiency) of total additions over total deductions	(1,495)	(728,959)	11,768	(5,873)	(51,754)	555	-
Cash and investment fund balance - beginning	<u>9,772</u>	<u>1,648,550</u>	<u>2,242</u>	<u>106,740</u>	<u>152,679</u>	<u>-</u>	<u>-</u>
Cash and investment fund balance - ending	<u>\$ 8,277</u>	<u>\$ 919,591</u>	<u>\$ 14,010</u>	<u>\$ 100,867</u>	<u>\$ 100,925</u>	<u>\$ 555</u>	<u>\$ -</u>

WARRICK COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS,  
 AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2006  
 (Continued)

	City/Town Court Costs	Tax Distributions	Payroll Withholdings	County Escrow Construction Retainer	Clerk of the Circuit Court	County Treasurer	County Sheriff
Additions:							
Agency fund additions	\$ 20,755	\$ 77,647,694	\$ 3,619,454	\$ 94,846	\$ 8,976,644	\$ 70,923,157	\$ 602,268
Deductions:							
Agency fund deductions	<u>29,269</u>	<u>77,648,702</u>	<u>3,598,133</u>	<u>75,730</u>	<u>9,083,560</u>	<u>71,095,292</u>	<u>602,418</u>
Excess (deficiency) of total additions over total deductions	(8,514)	(1,008)	21,321	19,116	(106,916)	(172,135)	(150)
Cash and investment fund balance - beginning	<u>10,024</u>	<u>1,013</u>	<u>154,324</u>	<u>24,981</u>	<u>2,672,192</u>	<u>640,068</u>	<u>355</u>
Cash and investment fund balance - ending	<u>\$ 1,510</u>	<u>\$ 5</u>	<u>\$ 175,645</u>	<u>\$ 44,097</u>	<u>\$ 2,565,276</u>	<u>\$ 467,933</u>	<u>\$ 205</u>

WARRICK COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS,  
 AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2006  
 (Continued)

	<u>County Recorder</u>	<u>Building Commission</u>	<u>County Cash Change</u>	<u>Surtax</u>	<u>Wheel Tax</u>	<u>Congressional Interest</u>
Additions:						
Agency fund additions	\$ 384,035	\$ 270,342	\$ -	\$ 745,318	\$ 59,006	\$ 1,010
Deductions:						
Agency fund deductions	<u>384,897</u>	<u>270,342</u>	<u>-</u>	<u>745,318</u>	<u>60,224</u>	<u>833</u>
Excess (deficiency) of total additions over total deductions	(862)	-	-	-	(1,218)	177
Cash and investment fund balance - beginning	<u>887</u>	<u>-</u>	<u>50</u>	<u>-</u>	<u>1,218</u>	<u>11,763</u>
Cash and investment fund balance - ending	<u>\$ 25</u>	<u>\$ -</u>	<u>\$ 50</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,940</u>

WARRICK COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS,  
 AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2006  
 (Continued)

	Health Department	Park and Recreation Department	Landfill	Riverboat Revenue Sharing	Ordinance Violations	Totals
Additions:						
Agency fund additions	\$ 85,999	\$ 265,419	\$ 776,013	\$ 329,636	\$ 1,951	\$ 167,191,692
Deductions:						
Agency fund deductions	86,146	265,343	776,013	329,636	150	168,215,909
Excess (deficiency) of total additions over total deductions	(147)	76	-	-	1,801	(1,024,217)
Cash and investment fund balance - beginning	297	1,024	300	-	-	5,438,479
Cash and investment fund balance - ending	<u>\$ 150</u>	<u>\$ 1,100</u>	<u>\$ 300</u>	<u>\$ -</u>	<u>\$ 1,801</u>	<u>\$ 4,414,262</u>

WARRICK COUNTY  
 SUPPLEMENTARY INFORMATION  
 SCHEDULE OF CAPITAL ASSETS  
 For The Year Ended December 31, 2006

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

General infrastructure assets (those reported by governmental activities) are included regardless of their acquisition date or amount. The government was able to estimate the historical cost for the initial reporting of these assets through backtrending (i.e., estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year.) As the government constructs or acquires additional capital assets each period, including infrastructure assets, they are reported at historical cost.

<u>Primary Government</u>	<u>Ending Balance</u>
Governmental activities:	
Capital assets, not being depreciated:	
Land	\$ 1,498,300
Infrastructure	66,802,329
Buildings	38,314,849
Improvements other than buildings	415,558
Machinery and equipment	<u>11,614,896</u>
 Total governmental activities, capital assets not being depreciated	 <u><u>\$ 118,645,932</u></u>

WARRICK COUNTY  
 SUPPLEMENTARY INFORMATION  
 SCHEDULE OF LONG-TERM DEBT  
 For The Year Ended December 31, 2006

The County has entered into the following capital leases and general obligation bonds:

Description of Asset	Ending Balance	Due Within One Year
Governmental Activities:		
Capital leases:		
Judicial center building	\$ 3,999,705	\$ 515,812
Judicial center furniture	151,394	47,976
Highway salt storage building and bridges	194,549	61,652
Landfill mack rolloff truck	51,814	16,682
Highway equipment	346,411	110,766
Park and recreation lights	212,450	49,834
E-911 equipment	789,351	43,724
Bonds payable:		
General obligation bonds:		
Courthouse renovation	245,000	120,000
Park and recreation	195,000	-
Total governmental activities long-term debt	<u>\$ 6,185,674</u>	<u>\$ 966,446</u>

WARRICK COUNTY  
OTHER REPORTS

The annual report presented herein was prepared in addition to other official reports prepared for the individual County offices listed below:

County Auditor  
County Building Commission

SUPPLEMENTAL AUDIT OF  
FEDERAL AWARDS



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS  
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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS  
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER  
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

TO: THE OFFICIALS OF WARRICK COUNTY, INDIANA

Compliance

We have audited the compliance of Warrick County (County) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended December 31, 2006. The County's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the County's management. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the County's compliance with those requirements.

In our opinion, the County complied in all material respects with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2006.

Internal Control Over Compliance

The management of the County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS  
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER  
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133  
(Continued)

A control deficiency in a County's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be significant deficiencies or material weaknesses, as defined above.

This report is intended solely for the information and use of the County's management, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

July 2, 2007

WARRICK COUNTY  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For The Year Ended December 31, 2006

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>U.S. DEPARTMENT OF JUSTICE</u>			
Direct Grant			
Edward Byrne Memorial Justice Assistance Grant Program Drug Court	16.738	2005-DJ-BX-1617	\$ 7,170
Pass-Through Indiana Criminal Justice Institute Crime Victim Assistance	16.575	05-VA-137 06-VA-151	10,481 <u>11,907</u>
Total for program			<u>22,388</u>
Byrne Formula Grant Program OVWI Drug Court	16.579	02-DB-048 05-DJ-003	69,450 <u>125,258</u>
Total for program			<u>194,708</u>
Violence Against Women Formula Grants	16.588	04-ST-061 05-ST-058	1,883 <u>4,147</u>
Total for program			<u>6,030</u>
Total for federal grantor agency			<u>230,296</u>
<u>U.S. DEPARTMENT OF TRANSPORTATION</u>			
Pass-Through Indiana Criminal Justice Institute			
Highway Safety Cluster			
State and Community Highway Safety Law Enforcement Liaison Officer	20.600	157IN-05-07-01-06	<u>54,167</u>
Alcohol Traffic Safety and Drunk Driving Prevention Incentive Grants Operation Pull-Over	20.601		<u>10,476</u>
Total for cluster			<u>64,643</u>
Pass-Through Indiana Department of Transportation Highway Planning and Construction	20.205	STP-7087(002) DES 8986215 STP-9987(023) DES 9981550 BR-NBIS (528) DES 0500601 STP-6687(002) DES 8020562 BRO-9987(016) DES 9982640	384,656 41,054 49,892 116,914 <u>10,568</u>
Total for program			<u>603,084</u>
Total for federal grantor agency			<u>667,727</u>

The accompanying note is an integral part of the Schedule of Expenditures of Federal Awards.

WARRICK COUNTY  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For The Year Ended December 31, 2006  
(Continued)

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>			
Pass-Through Indiana State Department of Health Centers for Disease Control Investigations and Technical Assistance	93.283		
		BT Coordinator Survey Participation	25,245 <u>7,587</u>
Total for program			<u>32,832</u>
Pass-Through Indiana Department of Children's Services Child Support Enforcement	93.563		
		Indirect Costs Prosecutor Expenses Clerk Expenses	2,308 93,483 <u>9,310</u>
Total for program			<u>105,101</u>
Total for federal grantor agency			<u>137,933</u>
<u>U.S. DEPARTMENT OF HOMELAND SECURITY</u>			
Pass-Through Indiana Department of Homeland Security Public Assistance Grants	97.036		
		Disaster #1520 Disaster #1612	1,924 <u>510,142</u>
Total for program			<u>512,066</u>
Emergency Management Performance Grants	97.042		
		FY 2006	<u>22,804</u>
Community Emergency Response Teams	97.054		
		CERT FFY04	<u>4,624</u>
Homeland Security Grant Program	97.067		
		FY 04 SHSP FY 05 SHSP FY 05 LETPP	66,995 91,603 <u>53,686</u>
Total for program			<u>212,284</u>
Total for federal grantor agency			<u>751,778</u>
Total federal awards expended			<u>\$ 1,787,734</u>

The accompanying note is an integral part of the Schedule of Expenditures of Federal Awards.

WARRICK COUNTY  
NOTE TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the Warrick County (County) and is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Accordingly, the amount of federal awards expended is based on when the activity related to the award occurs. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

WARRICK COUNTY  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I – Summary of Auditor's Results

Financial Statements:

Type of auditor's report issued: Qualified

Internal control over financial reporting:  
 Material weaknesses identified? no  
 Reportable conditions identified that are not considered to be material weaknesses? none reported

Noncompliance material to financial statements noted? no

Federal Awards:

Internal control over major programs:  
 Material weaknesses identified? no  
 Reportable conditions identified that are not considered to be material weaknesses? none reported

Type of auditor's report issued on compliance for major programs: Unqualified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133? no

Identification of Major Programs:

CFDA Number	Name of Federal Program or Cluster
20.205	Highway Planning and Construction
97.036	Public Assistance Grants

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000

Auditee qualified as low-risk auditee? yes

Section II – Financial Statement Findings

No matters are reportable.

Section III – Federal Award Findings and Questioned Costs

No matters are reportable.

WARRICK COUNTY  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

No matters are reportable.

WARRICK COUNTY  
EXIT CONFERENCE

The contents of this report were discussed on July 30, 2007, with Don Williams, President of the Board of County Commissioners; Lawrence C. Lacer, Auditor; and Greg Richmond, President of the County Council. Our audit disclosed no material items that warrant comment at this time.