

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

ANNUAL FINANCIAL REPORT

2006

TIPPECANOE COUNTY, INDIANA



FILED
08/30/2007

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Auditor	Robert A. Plantenga Jennifer Weston	01-01-03 to 12-31-06 01-01-07 to 12-31-10
Treasurer	Oneta Tolle Robert A. Plantenga	01-01-05 to 12-31-06 01-01-07 to 12-31-08
Clerk	Linda Phillips	01-01-03 to 12-31-10
Sheriff	William Anderson Tracy Brown	01-01-03 to 12-31-06 01-01-07 to 12-31-10
Recorder	Pam Berglund Oneta Tolle	01-01-03 to 12-31-06 01-01-07 to 12-31-10
President of the Board of County Commissioners	John L. Knochel KD Benson	01-01-06 to 12-31-06 01-01-07 to 12-31-07
President of the County Council	David S. Byers Jeff Kemper	01-01-06 to 12-31-06 01-01-07 to 12-31-07



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

TO: THE OFFICIALS OF TIPPECANOE COUNTY, INDIANA

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Tippecanoe County (County), as of and for the year ended December 31, 2006, which collectively comprise the County's basic financial statements as listed in the Table of Contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

As discussed in Note I, the County prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective cash and investment balances of the governmental activities, each major fund, and the aggregate remaining fund information of the County as of December 31, 2006, and the respective cash receipts and cash disbursements during the year then ended on the basis of accounting described in Note I.

In accordance with Government Auditing Standards, we have also issued a report dated June 28, 2007, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. Our report on compliance and on internal control over financial reporting should be read along with this report.

Our audit was performed for the purpose of forming an opinion on the basic financial statements of the County taken as a whole. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
(Continued)

The Schedules of Funding Progress, as listed in the Table of Contents, are not required parts of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management, regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

The County has not presented Management's Discussion and Analysis or Budgetary Comparison Schedules that accounting principles generally accepted in the United States of America has determined is necessary to supplement, although not required to be part of, the basic financial statements.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The Combining Schedules, as listed in the Table of Contents, Schedule of Capital Assets, and Schedule of Long-Term Debt are presented for additional analysis and are not required parts of the basic financial statements. The Combining Schedules, as listed in the Table of Contents, have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The Schedule of Capital Assets and Schedule of Long-Term Debt have not been subjected to the auditing procedures applied by us in the audit of the basic financial statements and, accordingly, we express no opinion on them.

STATE BOARD OF ACCOUNTS

June 28, 2007



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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: THE OFFICIALS OF TIPPECANOE COUNTY, INDIANA

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Tippecanoe County (County), as of and for the year ended December 31, 2006, which collectively comprise the County's basic financial statements and have issued our report thereon dated June 28, 2007. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be significant deficiencies or material weaknesses, as defined above.

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS
(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

We noted certain matters that we reported to management in a separate letter dated June 28, 2007.

This report is intended solely for the information and use of the County's management, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

June 28, 2007

TIPPECANOE COUNTY
STATEMENT OF ACTIVITIES AND NET ASSETS - CASH AND INVESTMENT BASIS
For The Year Ended December 31, 2006

Functions/Programs	Disbursements	Program Receipts			Net (Disbursement) Receipt and Changes in Net Assets	
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Total
Primary government:						
Governmental activities:						
General government	\$ 30,662,129	\$ 8,964,730	\$ 1,607,576	\$ -	\$ (20,089,823)	\$ (20,089,823)
Public safety	24,303,784	10,045,941	1,438,658	28,001	(12,791,184)	(12,791,184)
Highways and streets	11,520,376	3,957,510	1,105,687	1,314,226	(5,142,953)	(5,142,953)
Sanitation	68,014	44,892	23,074	-	(48)	(48)
Health and welfare	15,178,749	13,107,545	1,230,926	15,925	(824,353)	(824,353)
Culture and recreation	980,159	1,885,960	-	-	905,801	905,801
Urban redevelopment and housing	396,529	631,402	-	-	234,873	234,873
Interest on long-term debt	445,756	-	-	-	(445,756)	(445,756)
Total primary government	\$ 83,555,496	\$ 38,637,980	\$ 5,405,921	\$ 1,358,152	\$ (38,153,443)	(38,153,443)
General receipts:						
Property taxes						27,966,683
License excise taxes						1,525,401
County option income taxes						5,508,406
Other intergovernmental receipts						468,969
Interest income						5,163,297
Other general receipts						889,487
Bonds and loans						116,178
Other nonoperating receipts						162
Total general receipts						41,638,583
Change in net assets						3,485,140
Net assets - beginning						76,087,550
Net assets - ending						\$ 79,572,690
<u>Assets</u>						
Cash and investments						\$ 3,135,668
Restricted assets:						
Cash and investments						74,995,404
Cash with fiscal agent						1,441,618
Total assets						\$ 79,572,690
<u>Net Assets</u>						
Restricted for:						
General government						\$ 32,464,470
Public safety						3,320,852
Highway and streets						37,435,030
Sanitation						184,902
Health and welfare						2,915,638
Culture and recreation						83,626
Urban redevelopment and housing						32,504
Unrestricted						3,135,668
Total net assets						\$ 79,572,690

The notes to the financial statements are an integral part of this statement.

TIPPECANOE COUNTY
STATEMENT OF ASSETS AND FUND BALANCES AND RECEIPTS,
DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
GOVERNMENTAL FUNDS
For The Year Ended December 31, 2006

	General	Highway Fund	Local Road and Street	Economic Development	Family and Children	Cumulative Bridge	Other Governmental Funds	Totals
Receipts:								
Taxes	\$ 16,786,931	\$ -	\$ -	\$ -	\$ 5,543,512	\$ 2,602,933	\$ 3,033,307	\$ 27,966,683
Licenses and permits	398,495	34,433	-	-	-	-	96,807	529,735
Intergovernmental	10,833,961	4,263,531	887,943	4,842,935	4,637,493	257,083	7,221,296	32,944,242
Charges for services	2,816,160	-	12,798	-	130,150	-	6,890,616	9,849,724
Fines and forfeits	877,947	-	-	-	-	-	360,473	1,238,420
Other	2,795,638	266,757	299,269	452,988	870,605	1,340,207	3,114,397	9,139,861
Total receipts	34,509,132	4,564,721	1,200,010	5,295,923	11,181,760	4,200,223	20,716,896	81,668,665
Disbursements:								
General government	15,748,093	-	-	3,813,311	-	-	4,170,714	23,732,118
Public safety	13,913,223	-	-	-	-	-	7,844,580	21,757,803
Highways and streets	-	3,831,030	2,366,421	-	-	-	120,528	6,317,979
Sanitation	-	-	-	-	-	-	68,014	68,014
Health and welfare	1,908,382	-	-	-	11,029,363	-	3,016,934	15,954,679
Culture and recreation	923,185	-	-	-	-	-	55,736	978,921
Urban redevelopment and housing	380,458	-	-	-	-	-	16,071	396,529
Debt service:								
Principal	-	-	-	-	-	-	1,986,000	1,986,000
Interest	-	-	-	-	-	-	445,756	445,756
Capital outlay	-	-	-	-	-	4,242,501	2,861,804	7,104,305
Total disbursements	32,873,341	3,831,030	2,366,421	3,813,311	11,029,363	4,242,501	20,586,137	78,742,104
Excess (deficiency) of receipts over disbursements	1,635,791	733,691	(1,166,411)	1,482,612	152,397	(42,278)	130,759	2,926,561
Other financing sources (uses):								
Bond proceeds	-	-	-	-	-	-	116,178	116,178
Transfers in	-	-	-	-	-	-	289,906	289,906
Transfers out	(100,000)	-	-	-	-	-	(189,906)	(289,906)
Other receipts	162	-	-	-	-	-	-	162
Total other financing sources (uses)	(99,838)	-	-	-	-	-	216,178	116,340
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,535,953	733,691	(1,166,411)	1,482,612	152,397	(42,278)	346,937	3,042,901
Cash and investment fund balance - beginning	1,599,715	2,458,339	5,149,508	7,795,083	2,288,296	26,085,206	29,622,829	74,998,976
Cash and investment fund balance - ending	\$ 3,135,668	\$ 3,192,030	\$ 3,983,097	\$ 9,277,695	\$ 2,440,693	\$ 26,042,928	\$ 29,969,766	78,041,877
Amounts reported for governmental activities in the Statement of Activities and Net Assets - Cash and Investment Basis are different because:								
Internal services funds are used by management to charge the costs of certain services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Activities and Net Assets - Cash and Investment Basis.								
								1,530,813
Net assets of governmental activities								\$ 79,572,690
Cash and Investment Assets - December 31								
Cash and investments	\$ 3,135,668	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,135,668
Restricted assets:								
Cash and investments	-	3,192,030	3,983,097	9,277,695	2,440,693	26,042,928	28,528,148	73,464,591
Cash with fiscal agent	-	-	-	-	-	-	1,441,618	1,441,618
Total cash and investment assets - December 31	\$ 3,135,668	\$ 3,192,030	\$ 3,983,097	\$ 9,277,695	\$ 2,440,693	\$ 26,042,928	\$ 29,969,766	\$ 78,041,877
Cash and Investment Fund Balance - December 31								
Restricted for:								
General government	\$ -	\$ -	\$ -	\$ 9,277,695	\$ -	\$ -	\$ 22,348,140	\$ 31,625,835
Public safety	-	-	-	-	-	-	2,862,271	2,862,271
Highway and streets	-	3,192,030	3,983,097	-	-	26,042,928	3,983,378	37,201,433
Sanitation	-	-	-	-	-	-	184,902	184,902
Health and welfare	-	-	-	-	2,440,693	-	474,945	2,915,638
Culture and recreation	-	-	-	-	-	-	83,626	83,626
Urban redevelopment and housing	-	-	-	-	-	-	32,504	32,504
Unrestricted	3,135,668	-	-	-	-	-	-	3,135,668
Total cash and investment fund balance - December 31	\$ 3,135,668	\$ 3,192,030	\$ 3,983,097	\$ 9,277,695	\$ 2,440,693	\$ 26,042,928	\$ 29,969,766	\$ 78,041,877

The notes to the financial statements are an integral part of this statement.

TIPPECANOE COUNTY
STATEMENT OF ASSETS AND FUND BALANCES AND
RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
PROPRIETARY FUNDS
As of and for the Year Ended December 31, 2006

	<u>Internal Service Funds</u>
Operating receipts:	
Other	\$ 5,192,719
Operating disbursements:	
Insurance disbursements	<u>4,813,392</u>
Excess of operating receipts over operating disbursements	379,327
Nonoperating receipts:	
Interest and investment receipts	<u>62,912</u>
Excess of receipts over disbursements and nonoperating receipts	442,239
Cash and investment fund balance - beginning	<u>1,088,574</u>
Cash and investment fund balance - ending	<u>\$ 1,530,813</u>
<u>Cash and Investment Assets - December 31</u>	
Restricted assets:	
Cash and investments	<u>\$ 1,530,813</u>
<u>Cash and Investment Fund Balance - December 31</u>	
Restricted for:	
General government	\$ 838,635
Public safety	458,581
Highway and streets	<u>233,597</u>
Total cash and investment fund balance - December 31	<u>\$ 1,530,813</u>

The notes to the financial statements are an integral part of this statement.

TIPPECANOE COUNTY
STATEMENT OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
FIDUCIARY FUNDS
For The Year Ended December 31, 2006

	<u>Pension Trust Funds</u>	<u>Private-Purpose Trust Funds</u>	<u>Agency Funds</u>
Additions:			
Contributions:			
Employer	\$ 736,264	\$ -	\$ -
Plan members	86,720	-	-
Other	-	40	-
	<u>822,984</u>	<u>40</u>	<u>-</u>
Total contributions			
Investment earnings:			
Interest	656,263	416,654	-
Agency fund additions	-	-	499,675,094
	<u>1,479,247</u>	<u>416,694</u>	<u>499,675,094</u>
Total additions			
Deductions:			
Benefits	404,106	-	-
Administrative and general	98,504	565,304	-
Agency fund deductions	-	-	499,986,031
	<u>502,610</u>	<u>565,304</u>	<u>499,986,031</u>
Total deductions			
Excess (deficiency) of total additions over total deductions	976,637	(148,610)	(310,937)
Cash and investment fund balance - beginning	<u>10,472,572</u>	<u>8,376,355</u>	<u>7,032,094</u>
Cash and investment fund balance - ending	<u>\$ 11,449,209</u>	<u>\$ 8,227,745</u>	<u>\$ 6,721,157</u>

The notes to the financial statements are an integral part of this statement.

TIPPECANOE COUNTY
NOTES TO FINANCIAL STATEMENTS

I. Summary of Significant Accounting Policies

A. Reporting Entity

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The County's financial reporting entity is composed of the following:

Primary Government: Tippecanoe County

In determining the financial reporting entity, the County complies with the provisions of GASB Statement No. 14, *The Financial Reporting Entity*.

Joint Venture

The County is a participant with the City of Lafayette, the City of West Lafayette, and the Town of Battleground in a joint venture to operate the Lafayette Housing Consortium which was created to undertake eligible housing assistance activities under the HOME Investment Partnerships Program (HOME) as set forth in the National Affordable Housing Act (NAHA). The County agrees to cooperate, to undertake, or assist in undertaking housing activities for HOME. Complete financial statements for the Lafayette Housing Consortium can be obtained from the City of Lafayette.

B. Government-Wide and Fund Financial Statements

Government-Wide Financial Statements

The Statement of Activities and Net Assets – Cash and Investment Basis displays information about the reporting government as a whole. It includes all funds of the reporting entity except for fiduciary funds. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange revenues.

Fund Financial Statements

Fund financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitutes its assets, fund equity, receipts, and disbursements. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. However, at this time, the County has not established any enterprise funds.

The County reports the following major governmental funds:

The general fund is the primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The highway fund accounts for the financial resources and expenses for construction, operation and maintenance of county roads.

TIPPECANOE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

The local road and street fund accounts for the financial resources and expenses for construction, operation and maintenance of county roads.

The economic development fund accounts for revenues received from the County Economic Development Income Tax (CEDIT) and are used for construction of projects funded by these revenues.

The family and children fund accounts for the financial resources and expenses that are related to the monitoring and provisions for county families and children in need.

The cumulative bridge fund accounts for the financial resources and expenses for construction and maintenance on the county bridges.

Additionally, the County reports the following fund types:

The internal service fund accounts for health insurance, property insurance and general liability insurance provided to other departments on a cost-reimbursement basis.

The pension trust funds account for the activities of the sheriff's pension trust and the sheriff's benefit pension funds, which accumulate resources for pension benefit payments.

The private-purpose trust funds report trust arrangements under which principal and income benefit the local school corporations and landfill clean up.

Agency funds account for assets held by the County as an agent for individuals, private organizations and other governmental agencies.

C. Measurement Focus and Basis of Accounting

The government-wide, governmental fund, proprietary fund and fiduciary fund financial statements are reported using the basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when received and disbursements are recorded when paid.

The cash and investment basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash rather than when earned and disbursements are recognized when paid rather than when a liability is incurred. Investment transactions are not presented on the financial statements.

If the County utilized the basis of accounting recognized as generally accepted, the fund financial statements for governmental funds would use the modified accrual basis of accounting, while the fund financial statements for proprietary fund types would use the accrual basis of accounting. All government-wide financials would be presented on the accrual basis of accounting.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities are provided to people outside the government (enterprise funds) or other departments or agencies primarily within the government (internal service funds). The County does not have any enterprise funds.

TIPPECANOE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

D. Assets and Cash and Investment Balances

1. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as interest receipts in the year of the sale of the investment.

2. Capital Assets

Capital assets arising from cash transactions acquired for use in governmental or proprietary fund operations are accounted for as capital outlay disbursements of the fund upon acquisition.

3. Long-Term Debt

Long-term debt arising from cash basis transactions of governmental and proprietary funds is not reported as liabilities in the basic financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest reported as disbursements.

4. Equity Classification

Government-Wide Statements

Equity is classified as net assets and displayed in two components:

- a. Restricted net assets – Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws and regulations of other governments, or (2) law through constitutional provisions or enabling legislation.
- b. Unrestricted net assets – All other net assets that do not meet the definition of "restricted."

It is the County's policy to first use restricted net assets prior to the use of unrestricted net assets when a disbursement is incurred for purposes for which both restricted and unrestricted net assets are available.

Fund Financial Statements

Governmental fund equity is classified as fund balance. Proprietary fund equity is classified the same as in the government-wide statements.

E. Receipts and Disbursements

1. Program Receipts

Amounts reported as program receipts include (1) charges to customers or applicants for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general receipts rather than as program receipts. Likewise, general receipts include all taxes.

2. Operating Receipts and Disbursements

Operating receipts and disbursements for proprietary funds result from providing services and producing and delivering goods and/or services. They also include all receipts and disbursements not related to capital and related financing, noncapital financing, or investing activities.

TIPPECANOE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

F. Internal and Interfund Balances and Activities

In the process of aggregating the financial information for the government-wide Statement of Activities and Net Assets – Cash and Investment Basis, some amounts reported as interfund activity and balances in the fund financial statements have been eliminated or reclassified.

Fund Financial Statements

1. Interfund services – Sales or purchases of goods and services between funds are reported as receipts and disbursements.
2. Interfund reimbursements – Repayments from funds responsible for certain disbursements to the funds that initially paid for them are not reported as reimbursements but as adjustments to disbursements in the respective funds.
3. Interfund transfers – Flow of assets from one fund to another where repayment is not expected is reported as transfers in and out.

Government-Wide Financial Statements

Interfund activity and balances, if any, are eliminated or reclassified in the government-wide financial statements as follows:

Internal activities – Amounts reported as interfund transfers in the fund financial statements are eliminated in the government-wide Statement of Activities and Net Assets – Cash and Investment Basis except for the net amount of transfers between governmental and business-type activities, which are reported as Transfers – Internal Activities. The effects of interfund services between funds, if any, are not eliminated in the Statement of Activities and Net Assets – Cash and Investment Basis.

II. Stewardship, Compliance and Accountability

A. Budgetary Information

Annual budgets are adopted on the cash basis, which is not consistent with accounting principles generally accepted in the United States of America. All annual appropriations lapse at calendar year end.

Prior to the first required publication, the fiscal officer of the County submits to the governing board a proposed operating budget for the year commencing the following January 1. Prior to adoption, the budget is advertised and public hearings are conducted by the governing board to obtain taxpayer comments. In September of each year, the governing board, through the passage of a resolution/ordinance, approves the budget for the next year. Copies of the budget resolution/ordinance and the advertisement for funds for which property taxes are levied or highway use taxes are received are sent to the Indiana Department of Local Government Finance. The budget becomes legally enacted after the fiscal officer of the County receives approval of the Indiana Department of Local Government Finance.

The County's management cannot transfer budgeted appropriations between object classifications of a budget without approval of the governing board. The Indiana Department of Local Government Finance must approve any revisions to the appropriations for any fund or any department of the General Fund. The legal level of budgetary control is by object and department within the fund for the General Fund and by object within the fund for all other budgeted funds.

TIPPECANOE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

B. Disbursements in Excess of Appropriations

For the year ended December 31, 2006, disbursements exceeded budgeted appropriations in the following funds by the amounts below:

Fund	2006
Family and Children Fund	\$ 232,513
Children Psychiatric Residential Treatment	<u>213,629</u>
 Total	 \$ <u>446,142</u>

These disbursements were funded by greater than anticipated receipts in the case of the Family and Children special revenue fund and by available fund balance in the case of the Children Psychiatric Residential Treatment special revenue fund.

C. Cash Balance Deficits

At December 31, 2006, the following funds reported deficits in cash and investments, which are violations of the Uniform Compliance Guidelines and state statute:

Fund	2006
JAMS (Cary Home)	\$ 67,840
Title II Formula	251
Bulletproof Vest Grant	2,218
Juvenile Incentive Block Grant	3,133
Water Quality Education	5,646
Older Hoosier Act	6,111
Courthouse Security Grant	17,930
TEMA/SHSP	206,187
TEMA/LETPP	237,716
TEMA Tech Federal Grant	11,250
ODP 2004	29,246
Purdue Security Grant	160,000
Citizen Corps Council	1,076
Emergency Preparedness B	8,754
CASA VOCA Grant	329
CASA VOCA Grant B	1,071
JAIBG SHOW CAP Grant	19,185
Indiana Law Enforcement Assistance Grant	5,909
Family Court Grant	2,731
E-QUEST	4,339
Healthy Children Grant	12,792
GLCDC Brownfields	16,071

TIPPECANOE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Fund	2006
New Directions	19,694
WIC	23,603
WIC B	73,342
WIC Peer Enhancement	4,800
WIC Peer Enhancement B	1,908

Cash and investment deficits arose primarily from disbursements exceeding receipts due to the nature and timing of grant funding. These deficits are to be repaid from future receipts.

III. Detailed Notes on All Funds

A. Deposits and Investments

1. Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. Indiana Code 5-13-8-1 allows a political subdivision of the State of Indiana to deposit public funds in a financial institution only if the financial institution is a depository eligible to receive state funds and has a principal office or branch that qualifies to receive public funds of the political subdivision. The bank balances were insured by the Federal Deposit Insurance Corporation or the Public Deposit Insurance Fund, which covers all public funds held in approved depositories.

2. Investments

Authorization for investment activity is stated in Indiana Code 5-13. The Sheriff's Merit Board has established an investment policy for the Sheriff's Retirement and Benefit Pension Plan. This investment policy outlines parameters for investment activity for the Sheriff's Pension Plans. As of December 31, 2006, the County had the following investments:

Investment Type	Sheriff's Retirement and Benefit Pension Plans
U.S. Government securities	\$ 2,489,942
Corporate bonds	2,391,454
Common stocks	3,000,382
Preferred stock	55,003
Mutual funds	2,335,558
Total	\$ 10,272,339

TIPPECANOE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Investment Policies

Indiana Code 5-13-9 authorizes the County to invest in securities backed by the full faith and credit of the United States Treasury or fully guaranteed by the United States of America and issued by the United States Treasury, a federal agency, a federal instrumentality, or a federal government sponsored enterprise. Indiana Code also authorizes the unit to invest in securities fully guaranteed and issued by a federal agency, a federal instrumentality or a federal government sponsored enterprise. These investments are required by statute to have a stated final maturity of not more than two years.

Indiana Code also provides for investment in money market mutual funds that are in the form of securities of, or interest in, an open-end, no-load, management-type investment company or investment trust registered under the provision of the federal Investment Company Act of 1940, as amended. Investments in money market mutual funds may not exceed 50% of the funds held by the County and available for investment. The portfolio of an investment company or investment trust used must be limited to direct obligations of the United States of America, obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise or repurchase agreements fully collateralized by direct obligations of the United States of America or obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. The form of securities of, or interest in, an investment company or investment trust must be rated as AAA, or its equivalent by Standard and Poor's Corporation or its successor or Aaa, or its equivalent, by Moody's Investors Service, Inc., or its successor. The form of securities in an investment company or investment trust should have a stated final maturity of one day.

Additionally, the County may enter into repurchase agreements with depositories designated by the State Board of Finance as depositories for state deposits involving the unit's purchase and guaranteed resale of any interest-bearing obligations issued or fully insured or guaranteed by the United States of America, a United States of America government agency, an instrumentality of the United States of America, or a federal government sponsored enterprise. The repurchase agreement is considered to have a stated final maturity of one day. This agreement must be fully collateralized by interest-bearing obligations as determined by their current market value.

The Sheriff's Pension Plan is not subject to the same investment laws as the county. The investment policy for the Sheriff's Retirement and Benefit Pension Plans was adopted by the Sheriff's Merit Board in June 2005. Authorized investments include those allowable by applicable laws and regulations at the discretion of the Trustee within the classes identified in the Trust Agreement and by state statute.

Investment Custodial Credit Risk

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. The County does not have a formal investment policy for custodial credit risk for investments. At December 31, 2006, the County held no investments subject to investment custodial credit risk.

The Sheriff's Merit Board has not adopted an investment policy for custodial credit risk for investments. At December 31, 2006, the Sheriff's Retirement and Benefit Pension Plans held investments in U.S. Government agencies securities, corporate bonds and notes, certificates of deposit, mutual funds, preferred securities, and corporate common stock in the amount of \$11,446,840. Of these investments \$10,272,339 are held by the investment's counterparty, not in the name of the Sheriff's Pension Plan.

TIPPECANOE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County must follow state statute and limit the stated final maturities of the investments to no more than two years.

The Sheriff's Merit Board has not adopted a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses.

Primary Government:

Investment Type	Investment Maturities (in Years)		
	Less Than 1	1-2	More Than 2
Repurchase agreements	\$ 1,087,818	\$ -	\$ -

Sheriff's Retirement and Benefit Pension Plans:

Investment Type	Investment Maturities (in Years)		
	Less Than 1	1-2	More Than 2
U.S. Government securities	\$ 200,004	\$ 424,950	\$ 1,864,988
Corporate bonds	326,215	516,038	1,549,201
Totals	<u>\$ 526,219</u>	<u>\$ 940,988</u>	<u>\$ 3,414,189</u>

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The distribution of securities with credit ratings is summarized below.

Sheriff's Retirement and Benefit Pension Plans:

Standard and Poor's Rating	Moody's Rating	County's Investments				
		Mutual Funds	Corporate Bonds	Government Sponsored Enterprise	Preferred Stock	Common Stock
AAA	Aaa	\$ -	\$ 1,055,695	\$ 2,489,942	\$ 25,002	\$ -
AA	Aa	-	675,536	-	-	-
A	A	-	560,223	-	30,001	-
Unrated	Unrated	2,335,558	100,000	-	-	3,000,382
Totals		<u>\$ 2,335,558</u>	<u>\$ 2,391,454</u>	<u>\$ 2,489,942</u>	<u>\$ 55,003</u>	<u>\$ 3,000,382</u>

TIPPECANOE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The County does not have a policy in regards to concentration of credit risk. United States of America government and United States of America governmental agency securities are exempt from this policy requirement.

The Sheriff's Merit Board has adopted the following policy for the concentration of credit risk. For publicly traded securities, no more than 5% of the outstanding securities of any single issuer shall be held by the Sheriff's Retirement and Benefit investment plan and no more than 7.5% of the portfolio assets shall be invested in a single issuer. The policy requires that the measurement be at the time of purchase and on a market-to-market basis.

Foreign Currency Risk

The County does not have a formal policy in regards to foreign currency risk.

The Sheriff's Merit Board has not adopted a formal policy in regards to foreign currency risk. The plan currently has investments in four international equity mutual funds amounting to 9% of the portfolio.

B. Interfund Transfers

Interfund transfers for the year ended December 31, 2006, were as follows:

Transfer From	Transfer To	2006
General Fund	Other governmental	\$ 100,000
Other governmental	Other governmental	189,906
Total		\$ 289,906

The County typically uses transfers for cash flow purposes as provided by various statutory provisions.

IV. Other Information

A. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents (excluding postemployment benefits); and natural disasters.

The risks of job related illnesses or injuries to employees and natural disasters are covered by commercial insurance from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years. There were no significant reductions in insurance by major category of risk.

TIPPECANOE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Medical Benefits to Employees, Retirees and Dependents

The County has chosen to establish a risk financing fund for risks associated with medical benefits to employees, retirees and dependents (excluding post retirement benefits). The risk financing fund is accounted for in the Self-Insurance Health Fund, an internal service fund, where assets are set aside for claim settlements. An excess policy through commercial insurance covers individual claims in excess of \$1,692,000 per year. Settled claims resulting from this risk did not exceed commercial insurance coverage in the past three years. Interfund premiums are paid into the fund by all affected funds and are available to pay claims, claim reserves, and administrative costs of the program. Interfund premiums are based upon an overall premium percentage which is applied to each affected fund and are reported as quasi-external interfund transactions.

Error and Omissions Coverage

The primary government has chosen to establish a risk financing fund for risks associated with errors and omissions. The risk financing is accounted for in the Self-Insurance Public Officials Fund, an internal service fund, where assets are set aside for claim settlements. An excess policy through commercial insurance covers claims in excess of \$1,000,000 per year.

Theft of, Damage to, and Destruction of Assets

The primary government has chosen to establish risk financing funds for risks associated with theft of, damage to, and destruction of assets. The risk financing funds are accounted for in the Self-Insurance Commissioner's Fund, an internal service fund and Self-Insurance Highway Fund, and internal service fund, where assets are set aside for claim settlement. These funds cover only the deductible portions of commercial insurance policies.

Torts

The primary government has chosen to establish financing funds for risk associated with torts. The risk financing funds are accounting for in the Self-Insurance Sheriff Fund, an internal service fund, and the Self-Insurance Inmate Liability Fund, an internal service fund, where assets are set aside for claim settlements. The Self-Insurance Inmate Liability Fund covers only the deductible portion of commercial insurance. The Self-Insurance Inmate Liability Fund covers major medical bills for inmates of the County jail for which the County would be liable.

B. Holding Corporation

The County has entered into a capital lease with the Tippecanoe County Governmental Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the County. The lessor has been determined to be a related party of the County. Lease payments during the year totaled \$475,000.

C. Conduit Debt Obligation

From time to time, the County has issued economic development revenue bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the

TIPPECANOE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the County, the State, nor any political subdivision thereof is obligated in any manner for the repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying notes to the financial statements.

As of December 31, 2006, there were three series of economic development revenue bonds outstanding with an aggregate principal amount payable of \$11,300,000.

D. Restatements and Reclassifications

For the year ended December 31, 2006, certain changes have been made to the financial statements to more appropriately reflect financial activity of the County. The following schedule presents a summary of restated beginning balances by opinion unit. Prior period adjustments represent a reclassification of the County Option Income Tax Fund from an agency fund to a special revenue fund.

Opinion Unit	Balance as Reported December 31, 2005	Fund Reclassification	Balance as Restated January 1, 2006
Governmental activities	\$ 73,777,736	\$ 1,221,240	\$ 74,998,976
Aggregate remaining fund information:			
Agency funds	8,253,334	(1,221,240)	7,032,094

E. Defeased Debt

On December 28, 2006, Tippecanoe County issued \$5,400,000 in refunding revenue bonds with an average interest rate of 4% to advance refund \$4,495,000 of Edit Revenue Bonds of 2000, with an average interest rate of 4.9%. The net proceeds of \$5,256,436 (after adjustment of \$36,218 original issue premium and payment of \$57,968) were used to purchase U.S. government securities. Those securities were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on Edit Revenue Bonds of 2000. As a result, these bonds are considered defeased.

F. Administration of Welfare Programs

The County is required to provide certain funding for administrative costs of welfare programs, the Hospital Care for the Indigent Program, Medical Assistance to Wards and Children with Special Health Care Needs through local property tax levies. The County remits those taxes to the State, which pays the cost.

G. City/County Interlocal Agreement

An interlocal agreement between the Tippecanoe County Redevelopment Commission and the City of Lafayette Redevelopment Commission was entered into in 2001. The agreement provides for the allocation of TIF distributions related to the Southeast Industrial Expansion Economic Development Area and the McCarty Lane Economic Development Area.

Under the terms of the agreement, Tippecanoe County established a Southeast Industrial Expansion Economic Development TIF District to finance public improvements within the defined District. The City had established the McCarty TIF District. In accordance with the interlocal agreement, the public improvements mutually benefit the Districts.

TIPPECANOE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

The County has pledged one-half of the actual TIF proceeds from the Southeast Industrial Expansion District for the agreed upon public improvements which will be constructed and owned by the City. The City has pledged one-half of the actual TIF proceeds from the McCarty Lane TIF District for the agreed upon public improvements which will be constructed and owned by the County.

Under the terms of the agreement, the County has established a Southeast Industrial TIF Fund to account for the funds used to pay for the public improvements which will be constructed and administered by the City. The payments for these projects are initiated by the City then reviewed, approved and paid by the County. At December 31, 2006, the Southeast Industrial TIF Fund had \$1,585,701 held for these capital projects.

The City has established a TIF County's South East Fund to account for the McCarty TIF District funds used to pay for the public improvements which will be constructed and administered by the County. The payments for these projects are initiated by the County then reviewed, approved and paid by the City. At December 31, 2006, the TIF County's South East Fund had \$396,153 held for these capital projects.

H. Contingent Liabilities

The County is named in various ongoing lawsuits involving cases where individuals are alleging wrong-doing by County employees. The Indiana Tort Claims Act caps damages at \$300,000. There are three cases that are reasonably possible to result in tort claims that could each result in such damages. One of the three cases could culminate in a federal constitutional claim. If it were to be successful the damages could conceivably reach the one million dollar range.

I. Subsequent Event – Early Payoff of Debt

On January 11, 2007, the County paid in full the 1995 EDIT Bonds, commonly called the Courthouse Bonds. The amount of the early payoff was \$1,912,854 and was paid from the EDIT Reserve Funds.

J. Pension Plans

Agent Multiple-Employer and Single-Employer Defined Benefit Pension Plans

1. Public Employees' Retirement Fund

Plan Description

The County contributes to the Indiana Public Employees' Retirement Fund (PERF), a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in the defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the PERF Board, most requirements of the system and give the County authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of member's contributions, set by state statute at 3% of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

TIPPECANOE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

PERF administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. The report may be obtained by contacting:

Public Employees' Retirement Fund
Harrison Building, Room 800
143 West Market Street
Indianapolis, IN 46204
Ph. (317) 233-4162

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for PERF are established by the Board of Trustees of PERF. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

2. County Police Retirement Plan

Plan Description

The County contributes to the County Police Retirement Plan, which is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

3. County Police Benefit Plan

Plan Description

The County contributes to the County Police Benefit Plan which is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

TIPPECANOE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Actuarial Information for the Above Plans

	PERF	County Police Retirement Plan	County Police Benefit Plan
Annual required contribution	\$ 949,918	\$ 612,566	\$ 33,543
Interest on net pension obligation	(42,231)	(2,887)	-
Adjustment to annual required contribution	48,126	5,295	-
Annual pension cost	955,813	614,974	33,543
Contributions made	995,458	675,155	33,543
Decrease in net pension obligation	(39,645)	(60,181)	-
Net pension obligation, beginning of year	(582,500)	(41,246)	-
Net pension obligation, end of year	<u>\$ (622,145)</u>	<u>\$ (101,427)</u>	<u>\$ -</u>

	PERF	County Police Retirement Plan	County Police Benefit Plan
Contribution rates:			
County	5.25%	32%	100%
Plan members	3%	6%	0%
Actuarial valuation date	07-01-05	01-01-06	01-01-06
Actuarial cost method	Entry age	Entry age	Entry age
Amortization method	Level percentage of projected payroll, closed	Level percentage of projected payroll, closed	Level percentage of projected payroll, closed
Amortization period	40 years	40 years	40 years
Amortization period (from date)	07-01-97	12-31-97	12-31-97
Asset valuation method	4 year Smoothed market	4 year smoothed market	4 year smoothed market

Actuarial Assumptions

Investment rate of return	7.25%	7%	7%
Projected future salary increases:			
Total	5%	5%	5%
Attributed to inflation	4%	4%	4%
Attributed to merit/seniority	1%	1%	1%
Cost-of-living adjustments	2%	2%	0%

TIPPECANOE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Three Year Trend Information

	<u>Year Ending</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
PERF	06-30-03	\$ 947,545	88%	\$ (494,030)
	06-30-04	828,930	111%	(582,500)
	06-30-05	955,813	120%	(622,145)
County Police Retirement Plan	12-31-04	519,126	102%	(41,246)
	12-31-05	614,974	110%	(101,427)
	12-31-06	705,950	100%	(101,427)
County Police Benefit Plan	12-31-04	19,437	100%	-
	12-31-05	33,543	100%	-
	12-31-06	30,289	100%	-

TIPPECANOE COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULES OF FUNDING PROGRESS

Public Employees' Retirement Fund

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Unfunded AAL as a Percentage of Covered Payroll ((a-b)/c)
07-01-03	\$ 13,741,659	\$ 14,556,820	\$ (815,161)	94%	\$ 16,894,368	(5%)
07-01-04	14,116,692	15,655,619	(1,538,927)	90%	18,022,259	(9%)
07-01-05	14,905,326	17,798,896	(2,893,570)	84%	17,802,762	(16%)

County Police Retirement Pension Plan

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Unfunded AAL as a Percentage of Covered Payroll ((a-b)/c)
01-01-01	\$ 7,471,958	\$ 8,351,000	\$ (879,042)	89%	\$ 1,971,045	(45%)
01-01-02	7,880,107	8,620,643	(740,536)	91%	2,113,321	(35%)
01-01-03	8,169,610	8,843,613	(674,003)	92%	2,047,024	(33%)
01-01-04	8,613,088	9,286,963	(673,875)	93%	2,091,444	(32%)
01-01-05	9,254,337	10,406,227	(1,151,890)	89%	2,163,091	(53%)
01-01-06	10,320,326	11,129,824	(809,498)	93%	2,210,806	(37%)

County Police Benefit Pension Plan

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Excess of Assets Over AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Excess AAL as a Percentage of Covered Payroll ((a-b)/c)
01-01-01	\$ 543,750	\$ 543,750	\$ -	100%	\$ 1,971,045	0%
01-01-02	581,393	581,393	-	100%	2,113,321	0%
01-01-03	613,171	613,171	-	100%	2,047,024	0%
01-01-04	644,034	644,034	-	100%	2,091,444	0%
01-01-05	682,089	682,089	-	100%	2,163,091	0%
01-01-06	724,574	724,574	-	100%	2,210,806	0%

TIPPECANOE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2006

	<u>Levy Excess</u>	<u>COIT Special</u>	<u>Rainy Day Fund</u>	<u>Dust Control Program</u>	<u>Excise Surtax</u>	<u>County Wheel Tax</u>
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	1,212,847	92,788
Charges for services	-	-	-	12,990	-	-
Fines and forfeits	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total receipts	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,990</u>	<u>1,212,847</u>	<u>92,788</u>
Disbursements:						
General government	112,684	-	-	-	801,000	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	12,990	-	100,000
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total disbursements	<u>112,684</u>	<u>-</u>	<u>-</u>	<u>12,990</u>	<u>801,000</u>	<u>100,000</u>
Excess (deficiency) of receipts over disbursements	<u>(112,684)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>411,847</u>	<u>(7,212)</u>
Other financing sources (uses):						
Bond proceeds	-	-	-	-	-	-
Transfers in	-	-	100,000	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>100,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(112,684)</u>	<u>-</u>	<u>100,000</u>	<u>-</u>	<u>411,847</u>	<u>(7,212)</u>
Cash and investment fund balance - beginning	<u>112,684</u>	<u>1,221,241</u>	<u>1,107,750</u>	<u>-</u>	<u>606,138</u>	<u>57,787</u>
Cash and investment fund balance - ending	<u>\$ -</u>	<u>\$ 1,221,241</u>	<u>\$ 1,207,750</u>	<u>\$ -</u>	<u>\$ 1,017,985</u>	<u>\$ 50,575</u>
<u>Cash and Investment Assets - December 31</u>						
Restricted assets:						
Cash and investments	\$ -	\$ 1,221,241	\$ 1,207,750	\$ -	\$ 1,017,985	\$ 50,575
Cash with fiscal agent	-	-	-	-	-	-
Total cash and investment assets - December 31	<u>\$ -</u>	<u>\$ 1,221,241</u>	<u>\$ 1,207,750</u>	<u>\$ -</u>	<u>\$ 1,017,985</u>	<u>\$ 50,575</u>
<u>Cash and Investment Fund Balance - December 31</u>						
Restricted for:						
General government	\$ -	\$ 1,221,241	\$ 1,207,750	\$ -	\$ 1,017,985	\$ -
Public safety	-	-	-	-	-	-
Highway and streets	-	-	-	-	-	50,575
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Total cash and investment fund balance - December 31	<u>\$ -</u>	<u>\$ 1,221,241</u>	<u>\$ 1,207,750</u>	<u>\$ -</u>	<u>\$ 1,017,985</u>	<u>\$ 50,575</u>

TIPPECANOE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2006
 (Continued)

	<u>Donations</u>	<u>Park Donation Fund</u>	<u>Sheriff Donation</u>	<u>Cary Home Donation</u>	<u>JAMS (Cary Home)</u>	<u>Title II Formula</u>
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	6,859	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	81,182	3,404	375	17,842	21,846	-
Total receipts	<u>81,182</u>	<u>3,404</u>	<u>7,234</u>	<u>17,842</u>	<u>21,846</u>	<u>-</u>
Disbursements:						
General government	80,845	-	-	13,868	-	-
Public safety	-	-	-	-	96,625	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	2,736	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total disbursements	<u>80,845</u>	<u>2,736</u>	<u>-</u>	<u>13,868</u>	<u>96,625</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>337</u>	<u>668</u>	<u>7,234</u>	<u>3,974</u>	<u>(74,779)</u>	<u>-</u>
Other financing sources (uses):						
Bond proceeds	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	337	668	7,234	3,974	(74,779)	-
Cash and investment fund balance - beginning	<u>78,242</u>	<u>1,903</u>	<u>100</u>	<u>3,582</u>	<u>6,939</u>	<u>(251)</u>
Cash and investment fund balance - ending	<u>\$ 78,579</u>	<u>\$ 2,571</u>	<u>\$ 7,334</u>	<u>\$ 7,556</u>	<u>\$ (67,840)</u>	<u>\$ (251)</u>
<u>Cash and Investment Assets - December 31</u>						
Restricted assets:						
Cash and investments	\$ 78,579	\$ 2,571	\$ 7,334	\$ 7,556	\$ (67,840)	\$ (251)
Cash with fiscal agent	-	-	-	-	-	-
Total cash and investment assets - December 31	<u>\$ 78,579</u>	<u>\$ 2,571</u>	<u>\$ 7,334</u>	<u>\$ 7,556</u>	<u>\$ (67,840)</u>	<u>\$ (251)</u>
<u>Cash and Investment Fund Balance - December 31</u>						
Restricted for:						
General government	\$ 78,579	\$ -	\$ -	\$ 7,556	\$ -	\$ -
Public safety	-	-	7,334	-	(67,840)	-
Highway and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	(251)
Culture and recreation	-	2,571	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Total cash and investment fund balance - December 31	<u>\$ 78,579</u>	<u>\$ 2,571</u>	<u>\$ 7,334</u>	<u>\$ 7,556</u>	<u>\$ (67,840)</u>	<u>\$ (251)</u>

TIPPECANOE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2006
 (Continued)

	<u>Sub Abuse Education "B"</u>	<u>Casa Donation</u>	<u>Drug Free Communities B</u>	<u>Superior Court 3 Focus</u>	<u>Superior Court 3 Assessment</u>	<u>WIC Donation</u>
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	8,568	-	-	2,525	5,000	-
Charges for services	-	-	-	50	-	-
Fines and forfeits	-	-	-	-	-	-
Other	-	27,300	-	1,000	-	857
Total receipts	8,568	27,300	-	3,575	5,000	857
Disbursements:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	6,303	28,146	-	4,725	5,000	365
Culture and recreation	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total disbursements	6,303	28,146	-	4,725	5,000	365
Excess (deficiency) of receipts over disbursements	2,265	(846)	-	(1,150)	-	492
Other financing sources (uses):						
Bond proceeds	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	2,265	(846)	-	(1,150)	-	492
Cash and investment fund balance - beginning	2,440	4,810	844	3,197	-	3,977
Cash and investment fund balance - ending	<u>\$ 4,705</u>	<u>\$ 3,964</u>	<u>\$ 844</u>	<u>\$ 2,047</u>	<u>\$ -</u>	<u>\$ 4,469</u>
Cash and Investment Assets - December 31						
Restricted assets:						
Cash and investments	\$ 4,705	\$ 3,964	\$ 844	\$ 2,047	\$ -	\$ 4,469
Cash with fiscal agent	-	-	-	-	-	-
Total cash and investment assets - December 31	<u>\$ 4,705</u>	<u>\$ 3,964</u>	<u>\$ 844</u>	<u>\$ 2,047</u>	<u>\$ -</u>	<u>\$ 4,469</u>
Cash and Investment Fund Balance - December 31						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	844	-	-	-
Highway and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	4,705	3,964	-	2,047	-	4,469
Culture and recreation	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Total cash and investment fund balance - December 31	<u>\$ 4,705</u>	<u>\$ 3,964</u>	<u>\$ 844</u>	<u>\$ 2,047</u>	<u>\$ -</u>	<u>\$ 4,469</u>

TIPPECANOE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2006
 (Continued)

	Clerk's Record Perpetuation	SR-16 Clerk	IV-D 10-69 Child Support	Plat Book	Recorder's Record Perpetuation	ID Security Protection
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	31,062	-	-	-
Charges for services	68,116	-	-	37,461	237,191	56,847
Fines and forfeits	-	-	-	-	-	-
Other	-	2	2,727	-	-	1,108
Total receipts	68,116	2	33,789	37,461	237,191	57,955
Disbursements:						
General government	56,381	2	-	25,459	291,823	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	35,513	-	-	-
Culture and recreation	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total disbursements	56,381	2	35,513	25,459	291,823	-
Excess (deficiency) of receipts over disbursements	11,735	-	(1,724)	12,002	(54,632)	57,955
Other financing sources (uses):						
Bond proceeds	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	11,735	-	(1,724)	12,002	(54,632)	57,955
Cash and investment fund balance - beginning	8,036	-	50,763	63,165	368,817	-
Cash and investment fund balance - ending	<u>\$ 19,771</u>	<u>\$ -</u>	<u>\$ 49,039</u>	<u>\$ 75,167</u>	<u>\$ 314,185</u>	<u>\$ 57,955</u>
Cash and Investment Assets - December 31						
Restricted assets:						
Cash and investments	\$ 19,771	\$ -	\$ 49,039	\$ 75,167	\$ 314,185	\$ 57,955
Cash with fiscal agent	-	-	-	-	-	-
Total cash and investment assets - December 31	<u>\$ 19,771</u>	<u>\$ -</u>	<u>\$ 49,039</u>	<u>\$ 75,167</u>	<u>\$ 314,185</u>	<u>\$ 57,955</u>
Cash and Investment Fund Balance - December 31						
Restricted for:						
General government	\$ 19,771	\$ -	\$ -	\$ 75,167	\$ 314,185	\$ -
Public safety	-	-	-	-	-	57,955
Highway and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	49,039	-	-	-
Culture and recreation	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Total cash and investment fund balance - December 31	<u>\$ 19,771</u>	<u>\$ -</u>	<u>\$ 49,039</u>	<u>\$ 75,167</u>	<u>\$ 314,185</u>	<u>\$ 57,955</u>

TIPPECANOE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2006
 (Continued)

	False Alarm Fees	Sheriff's Continuing Education	E-911	Firearms Training	County Misdemeanant	Accident Report
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	12,540	-	-
Intergovernmental	-	-	-	-	98,901	-
Charges for services	2,010	-	1,445,042	-	-	10,973
Fines and forfeits	-	8,604	-	-	-	-
Other	-	-	34,788	-	-	-
Total receipts	2,010	8,604	1,479,830	12,540	98,901	10,973
Disbursements:						
General government	-	-	-	-	-	-
Public safety	-	13,433	1,560,881	2,939	87,265	7,789
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total disbursements	-	13,433	1,560,881	2,939	87,265	7,789
Excess (deficiency) of receipts over disbursements	2,010	(4,829)	(81,051)	9,601	11,636	3,184
Other financing sources (uses):						
Bond proceeds	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	2,010	(4,829)	(81,051)	9,601	11,636	3,184
Cash and investment fund balance - beginning	6,964	17,745	831,634	3,820	105,421	1,711
Cash and investment fund balance - ending	<u>\$ 8,974</u>	<u>\$ 12,916</u>	<u>\$ 750,583</u>	<u>\$ 13,421</u>	<u>\$ 117,057</u>	<u>\$ 4,895</u>
Cash and Investment Assets - December 31						
Restricted assets:						
Cash and investments	\$ 8,974	\$ 12,916	\$ 750,583	\$ 13,421	\$ 117,057	\$ 4,895
Cash with fiscal agent	-	-	-	-	-	-
Total cash and investment assets - December 31	<u>\$ 8,974</u>	<u>\$ 12,916</u>	<u>\$ 750,583</u>	<u>\$ 13,421</u>	<u>\$ 117,057</u>	<u>\$ 4,895</u>
Cash and Investment Fund Balance - December 31						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	8,974	12,916	750,583	13,421	117,057	4,895
Highway and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Total cash and investment fund balance - December 31	<u>\$ 8,974</u>	<u>\$ 12,916</u>	<u>\$ 750,583</u>	<u>\$ 13,421</u>	<u>\$ 117,057</u>	<u>\$ 4,895</u>

TIPPECANOE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2006
 (Continued)

	Law Enforcement Continuing Education	Bullet Proof Vest Grant	SCAAP Grant	Sheriff Equipment "B"	Sheriff Equipment Grant	Federal Adoptive Forfeitures
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	5,901	6,999	-
Charges for services	35,323	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	61,373
Other	-	-	-	-	-	-
Total receipts	35,323	-	-	5,901	6,999	61,373
Disbursements:						
General government	-	-	-	-	-	-
Public safety	42,695	-	-	5,901	6,999	36,444
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total disbursements	42,695	-	-	5,901	6,999	36,444
Excess (deficiency) of receipts over disbursements	<u>(7,372)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>24,929</u>
Other financing sources (uses):						
Bond proceeds	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(7,372)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>24,929</u>
Cash and investment fund balance - beginning	<u>45,295</u>	<u>(2,218)</u>	<u>23,151</u>	<u>-</u>	<u>-</u>	<u>2,212</u>
Cash and investment fund balance - ending	<u>\$ 37,923</u>	<u>\$ (2,218)</u>	<u>\$ 23,151</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 27,141</u>
Cash and Investment Assets - December 31						
Restricted assets:						
Cash and investments	\$ 37,923	\$ (2,218)	\$ 23,151	\$ -	\$ -	\$ 27,141
Cash with fiscal agent	-	-	-	-	-	-
Total cash and investment assets - December 31	<u>\$ 37,923</u>	<u>\$ (2,218)</u>	<u>\$ 23,151</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 27,141</u>
Cash and Investment Fund Balance - December 31						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	37,923	(2,218)	23,151	-	-	27,141
Highway and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Total cash and investment fund balance - December 31	<u>\$ 37,923</u>	<u>\$ (2,218)</u>	<u>\$ 23,151</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 27,141</u>

TIPPECANOE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2006
 (Continued)

	Sheriff Service Fee	Community Correction Grant SAFTIP	Community Correction Grant Youth Court	Community Correction Grant JEDIS/BEAMS	Juvenile Incentive Block Grant	Community Correction
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	123,721	-	-
Charges for services	41,635	-	-	-	-	1,092,993
Fines and forfeits	-	-	-	-	-	-
Other	-	-	-	-	-	118,393
Total receipts	41,635	-	-	123,721	-	1,211,386
Disbursements:						
General government	-	-	-	-	-	-
Public safety	-	-	-	77,859	-	1,009,911
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total disbursements	-	-	-	77,859	-	1,009,911
Excess (deficiency) of receipts over disbursements	41,635	-	-	45,862	-	201,475
Other financing sources (uses):						
Bond proceeds	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	41,635	-	-	45,862	-	201,475
Cash and investment fund balance - beginning	-	837	4,785	(45,621)	(3,133)	-
Cash and investment fund balance - ending	41,635	837	4,785	241	(3,133)	201,475
Cash and Investment Assets - December 31						
Restricted assets:						
Cash and investments	\$ 41,635	\$ 837	\$ 4,785	\$ 241	\$ (3,133)	\$ 201,475
Cash with fiscal agent	-	-	-	-	-	-
Total cash and investment assets - December 31	41,635	837	4,785	241	(3,133)	201,475
Cash and Investment Fund Balance - December 31						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	41,635	837	4,785	241	(3,133)	201,475
Highway and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Total cash and investment fund balance - December 31	41,635	837	4,785	241	(3,133)	201,475

TIPPECANOE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2006
 (Continued)

	Community Correction Inhouse Arrest	Community Correction Road Crew	Community Correction Work Release	Community Correction Community Transition	Community Correction Prevention Program	Title V Truancy Mediation
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	441,293	349,028	-	80,124	-
Charges for services	1,138,793	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	-	136	-	70,926	-	-
Total receipts	1,138,793	441,429	349,028	70,926	80,124	-
Disbursements:						
General government	-	-	-	-	-	-
Public safety	1,213,981	407,122	385,559	45,473	52,067	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total disbursements	1,213,981	407,122	385,559	45,473	52,067	-
Excess (deficiency) of receipts over disbursements	(75,188)	34,307	(36,531)	25,453	28,057	-
Other financing sources (uses):						
Bond proceeds	-	-	-	-	-	-
Transfers in	-	26,879	-	-	-	-
Transfers out	-	-	(26,879)	-	-	-
Total other financing sources (uses)	-	26,879	(26,879)	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(75,188)	61,186	(63,410)	25,453	28,057	-
Cash and investment fund balance - beginning	75,188	-	63,410	-	(28,057)	1,605
Cash and investment fund balance - ending	<u>\$ -</u>	<u>\$ 61,186</u>	<u>\$ -</u>	<u>\$ 25,453</u>	<u>\$ -</u>	<u>\$ 1,605</u>
Cash and Investment Assets - December 31						
Restricted assets:						
Cash and investments	\$ -	\$ 61,186	\$ -	\$ 25,453	\$ -	\$ 1,605
Cash with fiscal agent	-	-	-	-	-	-
Total cash and investment assets - December 31	<u>\$ -</u>	<u>\$ 61,186</u>	<u>\$ -</u>	<u>\$ 25,453</u>	<u>\$ -</u>	<u>\$ 1,605</u>
Cash and Investment Fund Balance - December 31						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	61,186	-	25,453	-	1,605
Highway and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Total cash and investment fund balance - December 31	<u>\$ -</u>	<u>\$ 61,186</u>	<u>\$ -</u>	<u>\$ 25,453</u>	<u>\$ -</u>	<u>\$ 1,605</u>

TIPPECANOE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2006
 (Continued)

	Water Quality Education	Highway Safety Program	Operation Pullover Award	Speed Limit Project	Surveyor's Corner Perpetuation	F-Lake Detention
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	6,721	-	34,701	-	-
Charges for services	-	-	-	-	33,510	-
Fines and forfeits	-	-	-	-	-	-
Other	-	-	-	-	-	5,848
Total receipts	-	6,721	-	34,701	33,510	5,848
Disbursements:						
General government	-	-	-	-	26,605	-
Public safety	-	7,568	1,850	2,859	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total disbursements	-	7,568	1,850	2,859	26,605	-
Excess (deficiency) of receipts over disbursements	-	(847)	(1,850)	31,842	6,905	5,848
Other financing sources (uses):						
Bond proceeds	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(847)	(1,850)	31,842	6,905	5,848
Cash and investment fund balance - beginning	(5,646)	2,538	1,850	(11,378)	215,067	107,876
Cash and investment fund balance - ending	<u>\$ (5,646)</u>	<u>\$ 1,691</u>	<u>\$ -</u>	<u>\$ 20,464</u>	<u>\$ 221,972</u>	<u>\$ 113,724</u>
Cash and Investment Assets - December 31						
Restricted assets:						
Cash and investments	\$ (5,646)	\$ 1,691	\$ -	\$ 20,464	\$ 221,972	\$ 113,724
Cash with fiscal agent	-	-	-	-	-	-
Total cash and investment assets - December 31	<u>\$ (5,646)</u>	<u>\$ 1,691</u>	<u>\$ -</u>	<u>\$ 20,464</u>	<u>\$ 221,972</u>	<u>\$ 113,724</u>
Cash and Investment Fund Balance - December 31						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ 221,972	\$ -
Public safety	-	1,691	-	20,464	-	-
Highway and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	(5,646)	-	-	-	-	113,724
Culture and recreation	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Total cash and investment fund balance - December 31	<u>\$ (5,646)</u>	<u>\$ 1,691</u>	<u>\$ -</u>	<u>\$ 20,464</u>	<u>\$ 221,972</u>	<u>\$ 113,724</u>

TIPPECANOE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2006
 (Continued)

	Drainage Maintenance	Engineering Review	Watershed Management Grant	Phase 2 Storm Water	Berlovitz Detention	Older Hoosier Act
Receipts:						
Taxes	\$ 306	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	84,267	-	-
Intergovernmental	-	-	11,138	-	-	100,660
Charges for services	-	139,925	-	-	13,950	-
Fines and forfeits	-	-	-	1,000	-	-
Other	244,009	-	-	154,087	473	-
Total receipts	244,315	139,925	11,138	239,354	14,423	100,660
Disbursements:						
General government	67,275	131,558	11,137	118,407	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	105,396
Culture and recreation	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total disbursements	67,275	131,558	11,137	118,407	-	105,396
Excess (deficiency) of receipts over disbursements	177,040	8,367	1	120,947	14,423	(4,736)
Other financing sources (uses):						
Bond proceeds	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	(81,966)	-	-	-	-	-
Total other financing sources (uses)	(81,966)	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	95,074	8,367	1	120,947	14,423	(4,736)
Cash and investment fund balance - beginning	969,636	41,752	(1)	2,841,986	-	(1,375)
Cash and investment fund balance - ending	\$ 1,064,710	\$ 50,119	\$ -	\$ 2,962,933	\$ 14,423	\$ (6,111)
Cash and Investment Assets - December 31						
Restricted assets:						
Cash and investments	\$ 1,064,710	\$ 50,119	\$ -	\$ 2,962,933	\$ 14,423	\$ (6,111)
Cash with fiscal agent	-	-	-	-	-	-
Total cash and investment assets - December 31	\$ 1,064,710	\$ 50,119	\$ -	\$ 2,962,933	\$ 14,423	\$ (6,111)
Cash and Investment Fund Balance - December 31						
Restricted for:						
General government	\$ 1,064,710	\$ 50,119	\$ -	\$ 2,962,933	\$ -	\$ -
Public safety	-	-	-	-	-	-
Highway and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	(6,111)
Culture and recreation	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	14,423	-
Total cash and investment fund balance - December 31	\$ 1,064,710	\$ 50,119	\$ -	\$ 2,962,933	\$ 14,423	\$ (6,111)

TIPPECANOE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2006
 (Continued)

	Domestic Violence Program B	Prosecutor Title IV-D	Prosecutor Drug Enforcement	Federal Drug Seizure	Pretrial Diversion	Infraction Deferral
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	80,862	57,421	12,601	-	-	-
Charges for services	-	-	-	-	183,930	120,543
Fines and forfeits	-	-	46,491	-	-	-
Other	-	2,725	7,920	-	-	-
Total receipts	80,862	60,146	67,012	-	183,930	120,543
Disbursements:						
General government	-	-	-	-	-	-
Public safety	80,862	42,093	34,192	-	153,564	101,331
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total disbursements	80,862	42,093	34,192	-	153,564	101,331
Excess (deficiency) of receipts over disbursements	-	18,053	32,820	-	30,366	19,212
Other financing sources (uses):						
Bond proceeds	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	18,053	32,820	-	30,366	19,212
Cash and investment fund balance - beginning	-	61,756	30,364	8,923	204,238	7,878
Cash and investment fund balance - ending	<u>\$ -</u>	<u>\$ 79,809</u>	<u>\$ 63,184</u>	<u>\$ 8,923</u>	<u>\$ 234,604</u>	<u>\$ 27,090</u>
Cash and Investment Assets - December 31						
Restricted assets:						
Cash and investments	\$ -	\$ 79,809	\$ 63,184	\$ 8,923	\$ 234,604	\$ 27,090
Cash with fiscal agent	-	-	-	-	-	-
Total cash and investment assets - December 31	<u>\$ -</u>	<u>\$ 79,809</u>	<u>\$ 63,184</u>	<u>\$ 8,923</u>	<u>\$ 234,604</u>	<u>\$ 27,090</u>
Cash and Investment Fund Balance - December 31						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	79,809	63,184	8,923	234,604	27,090
Highway and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Total cash and investment fund balance - December 31	<u>\$ -</u>	<u>\$ 79,809</u>	<u>\$ 63,184</u>	<u>\$ 8,923</u>	<u>\$ 234,604</u>	<u>\$ 27,090</u>

TIPPECANOE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2006
 (Continued)

	Federal Drug Forfeitures	Reassessment 2006	Transfer Recycling	Inmate Medical Copay	Traffic Fine Late Fee	Parking Garage Maintenance
Receipts:						
Taxes	\$ -	\$ 267,868	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	26,442	-	-	-	-
Charges for services	-	-	17,468	12,762	-	143,550
Fines and forfeits	22,309	-	-	-	-	-
Other	-	61,903	-	-	-	1,000
Total receipts	22,309	356,213	17,468	12,762	-	144,550
Disbursements:						
General government	-	357,091	-	-	-	101,598
Public safety	49,486	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	44,940	-	-	-
Health and welfare	-	-	-	46,209	-	-
Culture and recreation	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total disbursements	49,486	357,091	44,940	46,209	-	101,598
Excess (deficiency) of receipts over disbursements	(27,177)	(878)	(27,472)	(33,447)	-	42,952
Other financing sources (uses):						
Bond proceeds	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(27,177)	(878)	(27,472)	(33,447)	-	42,952
Cash and investment fund balance - beginning	72,297	1,218,251	212,374	47,801	6,650	214,158
Cash and investment fund balance - ending	<u>\$ 45,120</u>	<u>\$ 1,217,373</u>	<u>\$ 184,902</u>	<u>\$ 14,354</u>	<u>\$ 6,650</u>	<u>\$ 257,110</u>
Cash and Investment Assets - December 31						
Restricted assets:						
Cash and investments	\$ 45,120	\$ 1,217,373	\$ 184,902	\$ 14,354	\$ 6,650	\$ 257,110
Cash with fiscal agent	-	-	-	-	-	-
Total cash and investment assets - December 31	<u>\$ 45,120</u>	<u>\$ 1,217,373</u>	<u>\$ 184,902</u>	<u>\$ 14,354</u>	<u>\$ 6,650</u>	<u>\$ 257,110</u>
Cash and Investment Fund Balance - December 31						
Restricted for:						
General government	\$ -	\$ 1,217,373	\$ -	\$ -	\$ -	\$ 257,110
Public safety	45,120	-	-	-	6,650	-
Highway and streets	-	-	-	-	-	-
Sanitation	-	-	184,902	-	-	-
Health and welfare	-	-	-	14,354	-	-
Culture and recreation	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Total cash and investment fund balance - December 31	<u>\$ 45,120</u>	<u>\$ 1,217,373</u>	<u>\$ 184,902</u>	<u>\$ 14,354</u>	<u>\$ 6,650</u>	<u>\$ 257,110</u>

TIPPECANOE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2006
 (Continued)

	Voting Equipment Reimbursement	Wabash River Hydrology	Traffic Area Plan	Unsafe Building	Enhanced Access	Courthouse Security Grant
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	1,773	-
Fines and forfeits	-	-	-	-	-	-
Other	60	50,223	6,964	-	-	-
Total receipts	60	50,223	6,964	-	1,773	-
Disbursements:						
General government	5,850	-	-	-	396	-
Public safety	-	-	-	-	-	17,930
Highways and streets	-	-	7,538	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	50,000	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total disbursements	5,850	50,000	7,538	-	396	17,930
Excess (deficiency) of receipts over disbursements	(5,790)	223	(574)	-	1,377	(17,930)
Other financing sources (uses):						
Bond proceeds	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(5,790)	223	(574)	-	1,377	(17,930)
Cash and investment fund balance - beginning	665,952	-	1,856	34,152	1,315	-
Cash and investment fund balance - ending	<u>\$ 660,162</u>	<u>\$ 223</u>	<u>\$ 1,282</u>	<u>\$ 34,152</u>	<u>\$ 2,692</u>	<u>\$ (17,930)</u>
Cash and Investment Assets - December 31						
Restricted assets:						
Cash and investments	\$ 660,162	\$ 223	\$ 1,282	\$ 34,152	\$ 2,692	\$ (17,930)
Cash with fiscal agent	-	-	-	-	-	-
Total cash and investment assets - December 31	<u>\$ 660,162</u>	<u>\$ 223</u>	<u>\$ 1,282</u>	<u>\$ 34,152</u>	<u>\$ 2,692</u>	<u>\$ (17,930)</u>
Cash and Investment Fund Balance - December 31						
Restricted for:						
General government	\$ 660,162	\$ -	\$ -	\$ -	\$ 2,692	\$ -
Public safety	-	-	-	-	-	(17,930)
Highway and streets	-	-	1,282	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	223	-	-	-	-
Urban redevelopment and housing	-	-	-	34,152	-	-
Total cash and investment fund balance - December 31	<u>\$ 660,162</u>	<u>\$ 223</u>	<u>\$ 1,282</u>	<u>\$ 34,152</u>	<u>\$ 2,692</u>	<u>\$ (17,930)</u>

TIPPECANOE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2006
 (Continued)

	<u>TEMA/SHSP</u>	<u>TEMA/LETPP</u>	<u>Emergency Planning Right to Know</u>	<u>Emergency Management Gifts</u>	<u>Hazardous Materials</u>	<u>TIPCO HAZMAT</u>
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	87,695	-	7,479	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	13,445	-	-	-	-	6,013
Total receipts	101,140	-	7,479	-	-	6,013
Disbursements:						
General government	-	-	-	-	-	-
Public safety	307,327	237,716	19,213	-	-	13,168
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total disbursements	307,327	237,716	19,213	-	-	13,168
Excess (deficiency) of receipts over disbursements	<u>(206,187)</u>	<u>(237,716)</u>	<u>(11,734)</u>	<u>-</u>	<u>-</u>	<u>(7,155)</u>
Other financing sources (uses):						
Bond proceeds	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(206,187)</u>	<u>(237,716)</u>	<u>(11,734)</u>	<u>-</u>	<u>-</u>	<u>(7,155)</u>
Cash and investment fund balance - beginning	<u>-</u>	<u>-</u>	<u>35,703</u>	<u>410</u>	<u>1,652</u>	<u>10,436</u>
Cash and investment fund balance - ending	<u><u>\$ (206,187)</u></u>	<u><u>\$ (237,716)</u></u>	<u><u>\$ 23,969</u></u>	<u><u>\$ 410</u></u>	<u><u>\$ 1,652</u></u>	<u><u>\$ 3,281</u></u>
<u>Cash and Investment Assets - December 31</u>						
Restricted assets:						
Cash and investments	\$ (206,187)	\$ (237,716)	\$ 23,969	\$ 410	\$ 1,652	\$ 3,281
Cash with fiscal agent	-	-	-	-	-	-
Total cash and investment assets - December 31	<u><u>\$ (206,187)</u></u>	<u><u>\$ (237,716)</u></u>	<u><u>\$ 23,969</u></u>	<u><u>\$ 410</u></u>	<u><u>\$ 1,652</u></u>	<u><u>\$ 3,281</u></u>
<u>Cash and Investment Fund Balance - December 31</u>						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	(206,187)	(237,716)	23,969	410	1,652	3,281
Highway and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Total cash and investment fund balance - December 31	<u><u>\$ (206,187)</u></u>	<u><u>\$ (237,716)</u></u>	<u><u>\$ 23,969</u></u>	<u><u>\$ 410</u></u>	<u><u>\$ 1,652</u></u>	<u><u>\$ 3,281</u></u>

TIPPECANOE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2006
 (Continued)

	Region IV HAZMAT	TEMA Tech Federal Grant	ODP 2004	Purdue Security Grant	Emergency Planning Grant	Citizen Corps Council
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	85,884	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	-	-	2,546	-	-	-
Total receipts	-	-	88,430	-	-	-
Disbursements:						
General government	-	-	-	-	-	-
Public safety	2,545	11,250	116,715	160,000	-	1,076
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total disbursements	2,545	11,250	116,715	160,000	-	1,076
Excess (deficiency) of receipts over disbursements	(2,545)	(11,250)	(28,285)	(160,000)	-	(1,076)
Other financing sources (uses):						
Bond proceeds	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(2,545)	(11,250)	(28,285)	(160,000)	-	(1,076)
Cash and investment fund balance - beginning	2,545	-	(961)	-	2	-
Cash and investment fund balance - ending	<u>\$ -</u>	<u>\$ (11,250)</u>	<u>\$ (29,246)</u>	<u>\$ (160,000)</u>	<u>\$ 2</u>	<u>\$ (1,076)</u>
Cash and Investment Assets - December 31						
Restricted assets:						
Cash and investments	\$ -	\$ (11,250)	\$ (29,246)	\$ (160,000)	\$ 2	\$ (1,076)
Cash with fiscal agent	-	-	-	-	-	-
Total cash and investment assets - December 31	<u>\$ -</u>	<u>\$ (11,250)</u>	<u>\$ (29,246)</u>	<u>\$ (160,000)</u>	<u>\$ 2</u>	<u>\$ (1,076)</u>
Cash and Investment Fund Balance - December 31						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	(11,250)	(29,246)	(160,000)	2	(1,076)
Highway and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Total cash and investment fund balance - December 31	<u>\$ -</u>	<u>\$ (11,250)</u>	<u>\$ (29,246)</u>	<u>\$ (160,000)</u>	<u>\$ 2</u>	<u>\$ (1,076)</u>

TIPPECANOE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2006
 (Continued)

	Community Emergency Response Team	Access Fees MITS	Electronic Data Submission	Health Maintenance	Immunization Assessment	Emergency Preparedness
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	2,701	-	-	70,129	-	-
Charges for services	-	6,998	10,886	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	1,385	-	-	-	-	-
Total receipts	4,086	6,998	10,886	70,129	-	-
Disbursements:						
General government	-	2,687	11,469	-	-	-
Public safety	5,370	-	-	-	-	4,627
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	111,609	-	-
Culture and recreation	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total disbursements	5,370	2,687	11,469	111,609	-	4,627
Excess (deficiency) of receipts over disbursements	(1,284)	4,311	(583)	(41,480)	-	(4,627)
Other financing sources (uses):						
Bond proceeds	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,284)	4,311	(583)	(41,480)	-	(4,627)
Cash and investment fund balance - beginning	1,288	1,160	14,245	68,219	1,038	7,567
Cash and investment fund balance - ending	<u>4</u>	<u>5,471</u>	<u>13,662</u>	<u>26,739</u>	<u>1,038</u>	<u>2,940</u>
Cash and Investment Assets - December 31						
Restricted assets:						
Cash and investments	\$ 4	\$ 5,471	\$ 13,662	\$ 26,739	\$ 1,038	\$ 2,940
Cash with fiscal agent	-	-	-	-	-	-
Total cash and investment assets - December 31	<u>4</u>	<u>5,471</u>	<u>13,662</u>	<u>26,739</u>	<u>1,038</u>	<u>2,940</u>
Cash and Investment Fund Balance - December 31						
Restricted for:						
General government	\$ -	\$ 5,471	\$ 13,662	\$ -	\$ -	\$ -
Public safety	4	-	-	-	-	2,940
Highway and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	26,739	1,038	-
Culture and recreation	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Total cash and investment fund balance - December 31	<u>4</u>	<u>5,471</u>	<u>13,662</u>	<u>26,739</u>	<u>1,038</u>	<u>2,940</u>

TIPPECANOE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2006
 (Continued)

	Emergency Preparedness B	Emergency Preparedness C	Battle Ground Fence	Court Appointed Special Advocate	CASA VOCA Grant	CASA VOCA Grant B
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	44,677	-	14,821	6,390	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	-	-	1,085	2,966	-	-
Total receipts	-	44,677	1,085	17,787	6,390	-
Disbursements:						
General government	-	-	-	-	-	-
Public safety	8,098	29,420	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	12,863	6,682	2,410
Culture and recreation	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total disbursements	8,098	29,420	-	12,863	6,682	2,410
Excess (deficiency) of receipts over disbursements	(8,098)	15,257	1,085	4,924	(292)	(2,410)
Other financing sources (uses):						
Bond proceeds	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(8,098)	15,257	1,085	4,924	(292)	(2,410)
Cash and investment fund balance - beginning	(656)	(15,209)	20,016	9,315	(37)	1,339
Cash and investment fund balance - ending	(8,754)	48	21,101	14,239	(329)	(1,071)
Cash and Investment Assets - December 31						
Restricted assets:						
Cash and investments	(8,754)	48	21,101	14,239	(329)	(1,071)
Cash with fiscal agent	-	-	-	-	-	-
Total cash and investment assets - December 31	(8,754)	48	21,101	14,239	(329)	(1,071)
Cash and Investment Fund Balance - December 31						
Restricted for:						
General government	-	-	21,101	-	-	-
Public safety	(8,754)	48	-	-	-	-
Highway and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	14,239	(329)	(1,071)
Culture and recreation	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Total cash and investment fund balance - December 31	(8,754)	48	21,101	14,239	(329)	(1,071)

TIPPECANOE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2006
 (Continued)

	CASA JFC Grant	Probation User Fees	Juvenile Probation Service	Juvenile Service Center	Family Counseling	JAG User Fees
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	3,106	-	115,853
Charges for services	-	275,796	116,215	942	27,702	-
Fines and forfeits	-	-	-	-	-	-
Other	-	-	-	100	-	-
Total receipts	-	275,796	116,215	4,148	27,702	115,853
Disbursements:						
General government	-	-	-	-	-	139,739
Public safety	-	238,885	87,853	3,203	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	34,479	-
Culture and recreation	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total disbursements	-	238,885	87,853	3,203	34,479	139,739
Excess (deficiency) of receipts over disbursements	-	36,911	28,362	945	(6,777)	(23,886)
Other financing sources (uses):						
Bond proceeds	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	36,911	28,362	945	(6,777)	(23,886)
Cash and investment fund balance - beginning	1,111	146,132	90,140	232	16,922	23,886
Cash and investment fund balance - ending	<u>\$ 1,111</u>	<u>\$ 183,043</u>	<u>\$ 118,502</u>	<u>\$ 1,177</u>	<u>\$ 10,145</u>	<u>\$ -</u>
Cash and Investment Assets - December 31						
Restricted assets:						
Cash and investments	\$ 1,111	\$ 183,043	\$ 118,502	\$ 1,177	\$ 10,145	\$ -
Cash with fiscal agent	-	-	-	-	-	-
Total cash and investment assets - December 31	<u>\$ 1,111</u>	<u>\$ 183,043</u>	<u>\$ 118,502</u>	<u>\$ 1,177</u>	<u>\$ 10,145</u>	<u>\$ -</u>
Cash and Investment Fund Balance - December 31						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	183,043	118,502	1,177	-	-
Highway and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	1,111	-	-	-	10,145	-
Culture and recreation	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Total cash and investment fund balance - December 31	<u>\$ 1,111</u>	<u>\$ 183,043</u>	<u>\$ 118,502</u>	<u>\$ 1,177</u>	<u>\$ 10,145</u>	<u>\$ -</u>

TIPPECANOE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2006
 (Continued)

	Alternative Dispute Resolution	Race Gender Fairness Grant	Jury Pay	CREST	Public Defender User Fee	Children Psychiatric Residential Treatment
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,813
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	9,500	-	-	-	588
Charges for services	700	-	1,664	-	28,270	-
Fines and forfeits	15,160	-	25,696	-	-	-
Other	-	-	-	-	-	-
Total receipts	15,860	9,500	27,360	-	28,270	3,401
Disbursements:						
General government	11,916	9,322	12,986	-	15,531	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	333,629
Culture and recreation	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total disbursements	11,916	9,322	12,986	-	15,531	333,629
Excess (deficiency) of receipts over disbursements	3,944	178	14,374	-	12,739	(330,228)
Other financing sources (uses):						
Bond proceeds	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	3,944	178	14,374	-	12,739	(330,228)
Cash and investment fund balance - beginning	10,705	4,987	15,487	3,282	1,543	333,335
Cash and investment fund balance - ending	\$ 14,649	\$ 5,165	\$ 29,861	\$ 3,282	\$ 14,282	\$ 3,107
Cash and Investment Assets - December 31						
Restricted assets:						
Cash and investments	\$ 14,649	\$ 5,165	\$ 29,861	\$ 3,282	\$ 14,282	\$ 3,107
Cash with fiscal agent	-	-	-	-	-	-
Total cash and investment assets - December 31	\$ 14,649	\$ 5,165	\$ 29,861	\$ 3,282	\$ 14,282	\$ 3,107
Cash and Investment Fund Balance - December 31						
Restricted for:						
General government	\$ 14,649	\$ 5,165	\$ 29,861	\$ 3,282	\$ 14,282	\$ -
Public safety	-	-	-	-	-	-
Highway and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	3,107
Culture and recreation	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Total cash and investment fund balance - December 31	\$ 14,649	\$ 5,165	\$ 29,861	\$ 3,282	\$ 14,282	\$ 3,107

TIPPECANOE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2006
 (Continued)

	Title IV - AEA	Substance Abuse/MH	Violence in Community	Drug Court	Drug Court Grant	Drug Court Drug Screen Grant
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	2,500	-	-	44,354	2,500
Charges for services	-	758,862	118,956	705	-	-
Fines and forfeits	-	-	-	10,654	-	-
Other	1,039	176	-	6,512	-	-
Total receipts	1,039	761,538	118,956	17,871	44,354	2,500
Disbursements:						
General government	-	-	-	-	-	-
Public safety	-	-	254,676	11,518	151	1,938
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	6,160	775,930	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total disbursements	6,160	775,930	254,676	11,518	151	1,938
Excess (deficiency) of receipts over disbursements	(5,121)	(14,392)	(135,720)	6,353	44,203	562
Other financing sources (uses):						
Bond proceeds	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(5,121)	(14,392)	(135,720)	6,353	44,203	562
Cash and investment fund balance - beginning	48,377	105,097	289,375	6,210	(44,033)	-
Cash and investment fund balance - ending	<u>\$ 43,256</u>	<u>\$ 90,705</u>	<u>\$ 153,655</u>	<u>\$ 12,563</u>	<u>\$ 170</u>	<u>\$ 562</u>
Cash and Investment Assets - December 31						
Restricted assets:						
Cash and investments	\$ 43,256	\$ 90,705	\$ 153,655	\$ 12,563	\$ 170	\$ 562
Cash with fiscal agent	-	-	-	-	-	-
Total cash and investment assets - December 31	<u>\$ 43,256</u>	<u>\$ 90,705</u>	<u>\$ 153,655</u>	<u>\$ 12,563</u>	<u>\$ 170</u>	<u>\$ 562</u>
Cash and Investment Fund Balance - December 31						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	153,655	12,563	170	562
Highway and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	43,256	90,705	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Total cash and investment fund balance - December 31	<u>\$ 43,256</u>	<u>\$ 90,705</u>	<u>\$ 153,655</u>	<u>\$ 12,563</u>	<u>\$ 170</u>	<u>\$ 562</u>

TIPPECANOE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2006
 (Continued)

	Criminal Justice - Federal	JAIBG SHOW CAP Grant	Indiana Law Enforcement Assistance Grant	JAIBG SHOW CAP Grant B	Superior Court 4 Drug Grant	Adolescent Substance Abuse
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	37,500	-	-	-	-	59,000
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	116,256	-	-	-	40	-
Total receipts	153,756	-	-	-	40	59,000
Disbursements:						
General government	-	-	-	-	-	-
Public safety	143,621	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	79,410
Culture and recreation	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total disbursements	143,621	-	-	-	-	79,410
Excess (deficiency) of receipts over disbursements	10,135	-	-	-	40	(20,410)
Other financing sources (uses):						
Bond proceeds	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	10,135	-	-	-	40	(20,410)
Cash and investment fund balance - beginning	(5,708)	(19,185)	(5,909)	6,668	5,360	20,873
Cash and investment fund balance - ending	<u>\$ 4,427</u>	<u>\$ (19,185)</u>	<u>\$ (5,909)</u>	<u>\$ 6,668</u>	<u>\$ 5,400</u>	<u>\$ 463</u>
Cash and Investment Assets - December 31						
Restricted assets:						
Cash and investments	\$ 4,427	\$ (19,185)	\$ (5,909)	\$ 6,668	\$ 5,400	\$ 463
Cash with fiscal agent	-	-	-	-	-	-
Total cash and investment assets - December 31	<u>\$ 4,427</u>	<u>\$ (19,185)</u>	<u>\$ (5,909)</u>	<u>\$ 6,668</u>	<u>\$ 5,400</u>	<u>\$ 463</u>
Cash and Investment Fund Balance - December 31						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	4,427	(19,185)	(5,909)	6,668	5,400	-
Highway and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	463
Culture and recreation	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Total cash and investment fund balance - December 31	<u>\$ 4,427</u>	<u>\$ (19,185)</u>	<u>\$ (5,909)</u>	<u>\$ 6,668</u>	<u>\$ 5,400</u>	<u>\$ 463</u>

TIPPECANOE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2006
 (Continued)

	Child Advocacy	Child Advocacy Grant B	Family Court Grant	Court Improvement Project	Adolescent Substance Abuse 2	E-QUEST
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	20,273	10,925	4,000	-	92,710	15,925
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	-	22	-	-	1,700	-
Total receipts	20,273	10,947	4,000	-	94,410	15,925
Disbursements:						
General government	-	-	30,727	4,119	-	20,264
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	22,747	11,025	-	-	40,893	-
Culture and recreation	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total disbursements	22,747	11,025	30,727	4,119	40,893	20,264
Excess (deficiency) of receipts over disbursements	(2,474)	(78)	(26,727)	(4,119)	53,517	(4,339)
Other financing sources (uses):						
Bond proceeds	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(2,474)	(78)	(26,727)	(4,119)	53,517	(4,339)
Cash and investment fund balance - beginning	2,486	100	23,996	4,177	-	-
Cash and investment fund balance - ending	<u>\$ 12</u>	<u>\$ 22</u>	<u>\$ (2,731)</u>	<u>\$ 58</u>	<u>\$ 53,517</u>	<u>\$ (4,339)</u>
Cash and Investment Assets - December 31						
Restricted assets:						
Cash and investments	\$ 12	\$ 22	\$ (2,731)	\$ 58	\$ 53,517	\$ (4,339)
Cash with fiscal agent	-	-	-	-	-	-
Total cash and investment assets - December 31	<u>\$ 12</u>	<u>\$ 22</u>	<u>\$ (2,731)</u>	<u>\$ 58</u>	<u>\$ 53,517</u>	<u>\$ (4,339)</u>
Cash and Investment Fund Balance - December 31						
Restricted for:						
General government	\$ -	\$ -	\$ (2,731)	\$ 58	\$ -	\$ (4,339)
Public safety	-	-	-	-	-	-
Highway and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	12	22	-	-	53,517	-
Culture and recreation	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Total cash and investment fund balance - December 31	<u>\$ 12</u>	<u>\$ 22</u>	<u>\$ (2,731)</u>	<u>\$ 58</u>	<u>\$ 53,517</u>	<u>\$ (4,339)</u>

TIPPECANOE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2006
 (Continued)

	<u>JAG Grants</u>	<u>Tobacco Cessation</u>	<u>Late Surrender Fees</u>	<u>Healthy Children Grant</u>	<u>Wabash River Parkway</u>	<u>GLCDC Brownfields</u>
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	116,089	-	-	-	-	-
Charges for services	-	-	2,000	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	1,557	304	-	-	-	-
Total receipts	<u>117,646</u>	<u>304</u>	<u>2,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Disbursements:						
General government	-	-	-	-	-	-
Public safety	101,304	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	12,792	-	-
Culture and recreation	-	-	-	-	3,000	-
Urban redevelopment and housing	-	-	-	-	-	16,071
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total disbursements	<u>101,304</u>	<u>-</u>	<u>-</u>	<u>12,792</u>	<u>3,000</u>	<u>16,071</u>
Excess (deficiency) of receipts over disbursements	<u>16,342</u>	<u>304</u>	<u>2,000</u>	<u>(12,792)</u>	<u>(3,000)</u>	<u>(16,071)</u>
Other financing sources (uses):						
Bond proceeds	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>16,342</u>	<u>304</u>	<u>2,000</u>	<u>(12,792)</u>	<u>(3,000)</u>	<u>(16,071)</u>
Cash and investment fund balance - beginning	<u>-</u>	<u>-</u>	<u>21,338</u>	<u>-</u>	<u>10,646</u>	<u>-</u>
Cash and investment fund balance - ending	<u>\$ 16,342</u>	<u>\$ 304</u>	<u>\$ 23,338</u>	<u>\$ (12,792)</u>	<u>\$ 7,646</u>	<u>\$ (16,071)</u>
<u>Cash and Investment Assets - December 31</u>						
Restricted assets:						
Cash and investments	\$ 16,342	\$ 304	\$ 23,338	\$ (12,792)	\$ 7,646	\$ (16,071)
Cash with fiscal agent	-	-	-	-	-	-
Total cash and investment assets - December 31	<u>\$ 16,342</u>	<u>\$ 304</u>	<u>\$ 23,338</u>	<u>\$ (12,792)</u>	<u>\$ 7,646</u>	<u>\$ (16,071)</u>
<u>Cash and Investment Fund Balance - December 31</u>						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	16,342	-	23,338	-	-	-
Highway and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	304	-	(12,792)	-	-
Culture and recreation	-	-	-	-	7,646	-
Urban redevelopment and housing	-	-	-	-	-	(16,071)
Total cash and investment fund balance - December 31	<u>\$ 16,342</u>	<u>\$ 304</u>	<u>\$ 23,338</u>	<u>\$ (12,792)</u>	<u>\$ 7,646</u>	<u>\$ (16,071)</u>

TIPPECANOE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2006
 (Continued)

	Innkeepers - CVB	Drug Free Community	Francis Power	TB Grant	Health Immunization	Tobacco Settlement
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	1,719,503	-	-	-	-	55,620
Charges for services	-	11,425	-	-	-	52,957
Fines and forfeits	-	169,186	-	-	-	-
Other	139,209	-	3,261	565	-	-
Total receipts	1,858,712	180,611	3,261	565	-	108,577
Disbursements:						
General government	1,695,409	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	162,822	420	565	-	123,418
Culture and recreation	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total disbursements	1,695,409	162,822	420	565	-	123,418
Excess (deficiency) of receipts over disbursements	163,303	17,789	2,841	-	-	(14,841)
Other financing sources (uses):						
Bond proceeds	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	163,303	17,789	2,841	-	-	(14,841)
Cash and investment fund balance - beginning	2,602,609	90,100	1,377	4,398	9,449	52,512
Cash and investment fund balance - ending	<u>\$ 2,765,912</u>	<u>\$ 107,889</u>	<u>\$ 4,218</u>	<u>\$ 4,398</u>	<u>\$ 9,449</u>	<u>\$ 37,671</u>
Cash and Investment Assets - December 31						
Restricted assets:						
Cash and investments	\$ 2,765,912	\$ 107,889	\$ 4,218	\$ 4,398	\$ 9,449	\$ 37,671
Cash with fiscal agent	-	-	-	-	-	-
Total cash and investment assets - December 31	<u>\$ 2,765,912</u>	<u>\$ 107,889</u>	<u>\$ 4,218</u>	<u>\$ 4,398</u>	<u>\$ 9,449</u>	<u>\$ 37,671</u>
Cash and Investment Fund Balance - December 31						
Restricted for:						
General government	\$ 2,765,912	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-
Highway and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	107,889	4,218	4,398	9,449	37,671
Culture and recreation	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Total cash and investment fund balance - December 31	<u>\$ 2,765,912</u>	<u>\$ 107,889</u>	<u>\$ 4,218</u>	<u>\$ 4,398</u>	<u>\$ 9,449</u>	<u>\$ 37,671</u>

TIPPECANOE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2006
 (Continued)

	JEDIS/JAG	New Directions	Romney Rehabilitation Grant	Stockwell Rehabilitation Grant	Great Lakes Fund	AFDC Welfare Planning Council
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	9,000	14,074	-	-
Charges for services	27,070	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	-	-	-	-	24,948	-
Total receipts	27,070	-	9,000	14,074	24,948	-
Disbursements:						
General government	14,566	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	9,000	14,074	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total disbursements	14,566	-	9,000	14,074	-	-
Excess (deficiency) of receipts over disbursements	12,504	-	-	-	24,948	-
Other financing sources (uses):						
Bond proceeds	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	12,504	-	-	-	24,948	-
Cash and investment fund balance - beginning	-	(19,694)	-	-	460,236	4,213
Cash and investment fund balance - ending	\$ 12,504	\$ (19,694)	\$ -	\$ -	\$ 485,184	\$ 4,213
Cash and Investment Assets - December 31						
Restricted assets:						
Cash and investments	\$ 12,504	\$ (19,694)	\$ -	\$ -	\$ 485,184	\$ 4,213
Cash with fiscal agent	-	-	-	-	-	-
Total cash and investment assets - December 31	\$ 12,504	\$ (19,694)	\$ -	\$ -	\$ 485,184	\$ 4,213
Cash and Investment Fund Balance - December 31						
Restricted for:						
General government	\$ 12,504	\$ -	\$ -	\$ -	\$ 485,184	\$ -
Public safety	-	(19,694)	-	-	-	-
Highway and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	4,213
Culture and recreation	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Total cash and investment fund balance - December 31	\$ 12,504	\$ (19,694)	\$ -	\$ -	\$ 485,184	\$ 4,213

TIPPECANOE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2006
 (Continued)

	WIC	WIC B	WIC Peer Enhancement	WIC Peer Enhancement B	Jail Commissary	Debt Service Fund - Other
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,109,684
Licenses and permits	-	-	-	-	-	-
Intergovernmental	882,898	16,859	3,895	66,304	-	109,444
Charges for services	-	-	-	-	544,617	-
Fines and forfeits	-	-	-	-	-	-
Other	63,184	-	-	4,467	-	-
Total receipts	946,082	16,859	3,895	70,771	544,617	1,219,128
Disbursements:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	540,228	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	854,643	121,068	8,596	63,116	-	-
Culture and recreation	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	1,081,000
Interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total disbursements	854,643	121,068	8,596	63,116	540,228	1,081,000
Excess (deficiency) of receipts over disbursements	91,439	(104,209)	(4,701)	7,655	4,389	138,128
Other financing sources (uses):						
Bond proceeds	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	91,439	(104,209)	(4,701)	7,655	4,389	138,128
Cash and investment fund balance - beginning	(115,042)	30,867	(99)	(9,563)	71,976	124,509
Cash and investment fund balance - ending	<u>(23,603)</u>	<u>(73,342)</u>	<u>(4,800)</u>	<u>(1,908)</u>	<u>76,365</u>	<u>262,637</u>
<u>Cash and Investment Assets - December 31</u>						
Restricted assets:						
Cash and investments	(23,603)	(73,342)	(4,800)	(1,908)	76,365	262,637
Cash with fiscal agent	-	-	-	-	-	-
Total cash and investment assets - December 31	<u>(23,603)</u>	<u>(73,342)</u>	<u>(4,800)</u>	<u>(1,908)</u>	<u>76,365</u>	<u>262,637</u>
<u>Cash and Investment Fund Balance - December 31</u>						
Restricted for:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	76,365	262,637
Highway and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	(23,603)	(73,342)	(4,800)	(1,908)	-	-
Culture and recreation	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Total cash and investment fund balance - December 31	<u>(23,603)</u>	<u>(73,342)</u>	<u>(4,800)</u>	<u>(1,908)</u>	<u>76,365</u>	<u>262,637</u>

TIPPECANOE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2006
 (Continued)

	<u>Debt Service Reserve</u>	<u>EDIT Reserve Fund</u>	<u>95 EDIT Refunding Bond and Interest</u>	<u>95 EDIT Debt Service Reserve</u>	<u>95 Jail Lease Reserve</u>
Receipts:					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other	-	-	795,945	46,165	-
	<u>-</u>	<u>-</u>	<u>795,945</u>	<u>46,165</u>	<u>-</u>
Total receipts	<u>-</u>	<u>-</u>	<u>795,945</u>	<u>46,165</u>	<u>-</u>
Disbursements:					
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Highways and streets	-	-	-	-	-
Sanitation	-	-	-	-	-
Health and welfare	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-
Debt service:					
Principal	-	-	680,000	-	-
Interest	-	-	178,849	-	1
Capital outlay	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total disbursements	<u>-</u>	<u>-</u>	<u>858,849</u>	<u>-</u>	<u>1</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>-</u>	<u>(62,904)</u>	<u>46,165</u>	<u>(1)</u>
Other financing sources (uses):					
Bond proceeds	116,178	-	-	-	-
Transfers in	-	-	62,876	-	-
Transfers out	-	-	-	(62,876)	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>(62,876)</u>	<u>-</u>
Total other financing sources (uses)	<u>116,178</u>	<u>-</u>	<u>62,876</u>	<u>(62,876)</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	116,178	-	(28)	(16,711)	(1)
Cash and investment fund balance - beginning	<u>-</u>	<u>3,116,997</u>	<u>28</u>	<u>885,019</u>	<u>1</u>
Cash and investment fund balance - ending	<u>\$ 116,178</u>	<u>\$ 3,116,997</u>	<u>\$ -</u>	<u>\$ 868,308</u>	<u>\$ -</u>
<u>Cash and Investment Assets - December 31</u>					
Restricted assets:					
Cash and investments	\$ 116,178	\$ 3,116,997	\$ -	\$ -	\$ -
Cash with fiscal agent	-	-	-	868,308	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>868,308</u>	<u>-</u>
Total cash and investment assets - December 31	<u>\$ 116,178</u>	<u>\$ 3,116,997</u>	<u>\$ -</u>	<u>\$ 868,308</u>	<u>\$ -</u>
<u>Cash and Investment Fund Balance - December 31</u>					
Restricted for:					
General government	\$ 116,178	\$ 3,116,997	\$ -	\$ -	\$ -
Public safety	-	-	-	868,308	-
Highway and streets	-	-	-	-	-
Sanitation	-	-	-	-	-
Health and welfare	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total cash and investment fund balance - December 31	<u>\$ 116,178</u>	<u>\$ 3,116,997</u>	<u>\$ -</u>	<u>\$ 868,308</u>	<u>\$ -</u>

TIPPECANOE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2006
 (Continued)

	2000 Bond and Interest	2000 Debt Service Reserve	Cumulative Capital Development	Highway Escrow	General Drain Improvement
Receipts:					
Taxes	\$ -	\$ -	\$ 1,458,192	\$ -	\$ -
Licenses and permits	-	-	-	-	-
Intergovernmental	-	-	143,964	-	-
Charges for services	-	-	-	-	58,016
Fines and forfeits	-	-	-	-	-
Other	489,816	24,294	136,872	12,845	10,588
Total receipts	489,816	24,294	1,739,028	12,845	68,604
Disbursements:					
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Highways and streets	-	-	-	-	-
Sanitation	-	-	-	-	-
Health and welfare	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-
Debt service:					
Principal	225,000	-	-	-	-
Interest	264,888	2,018	-	-	-
Capital outlay	-	-	1,761,520	439,192	100,739
Total disbursements	489,888	2,018	1,761,520	439,192	100,739
Excess (deficiency) of receipts over disbursements	(72)	22,276	(22,492)	(426,347)	(32,135)
Other financing sources (uses):					
Bond proceeds	-	-	-	-	-
Transfers in	18,185	-	-	-	81,966
Transfers out	-	(18,185)	-	-	-
Total other financing sources (uses)	18,185	(18,185)	-	-	81,966
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	18,113	4,091	(22,492)	(426,347)	49,831
Cash and investment fund balance - beginning	287	550,819	3,036,435	437,618	148,712
Cash and investment fund balance - ending	18,400	554,910	3,013,943	11,271	198,543
<u>Cash and Investment Assets - December 31</u>					
Restricted assets:					
Cash and investments	\$ -	\$ -	\$ 3,013,943	\$ 11,271	\$ 198,543
Cash with fiscal agent	18,400	554,910	-	-	-
Total cash and investment assets - December 31	18,400	554,910	3,013,943	11,271	198,543
<u>Cash and Investment Fund Balance - December 31</u>					
Restricted for:					
General government	\$ 18,400	\$ 554,910	\$ 3,013,943	\$ -	\$ 198,543
Public safety	-	-	-	-	-
Highway and streets	-	-	-	11,271	-
Sanitation	-	-	-	-	-
Health and welfare	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-
Total cash and investment fund balance - December 31	18,400	554,910	3,013,943	11,271	198,543

TIPPECANOE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2006
 (Continued)

	Southeast Industrial TIF	Capital Park Fund	Project (Revolving)	TIF Bond Proceeds Construction	Totals
Receipts:					
Taxes	\$ 97,222	\$ -	\$ 97,222	\$ -	\$ 3,033,307
Licenses and permits	-	-	-	-	96,807
Intergovernmental	-	-	548,974	-	7,221,296
Charges for services	-	-	-	-	6,890,616
Fines and forfeits	-	-	-	-	360,473
Other	79,452	3,788	206,748	6	3,114,397
Total receipts	176,674	3,788	852,944	6	20,716,896
Disbursements:					
General government	-	-	-	-	4,170,714
Public safety	-	-	-	-	7,844,580
Highways and streets	-	-	-	-	120,528
Sanitation	-	-	-	-	68,014
Health and welfare	-	-	-	-	3,016,934
Culture and recreation	-	-	-	-	55,736
Urban redevelopment and housing	-	-	-	-	16,071
Debt service:					
Principal	-	-	-	-	1,986,000
Interest	-	-	-	-	445,756
Capital outlay	55,045	1,238	504,070	-	2,861,804
Total disbursements	55,045	1,238	504,070	-	20,586,137
Excess (deficiency) of receipts over disbursements	121,629	2,550	348,874	6	130,759
Other financing sources (uses):					
Bond proceeds	-	-	-	-	116,178
Transfers in	-	-	-	-	289,906
Transfers out	-	-	-	-	(189,906)
Total other financing sources (uses)	-	-	-	-	216,178
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	121,629	2,550	348,874	6	346,937
Cash and investment fund balance - beginning	1,464,072	70,636	3,571,376	96	29,622,829
Cash and investment fund balance - ending	<u>\$ 1,585,701</u>	<u>\$ 73,186</u>	<u>\$ 3,920,250</u>	<u>\$ 102</u>	<u>\$ 29,969,766</u>
<u>Cash and Investment Assets - December 31</u>					
Restricted assets:					
Cash and investments	\$ 1,585,701	\$ 73,186	\$ 3,920,250	\$ 102	\$ 28,528,148
Cash with fiscal agent	-	-	-	-	1,441,618
Total cash and investment assets - December 31	<u>\$ 1,585,701</u>	<u>\$ 73,186</u>	<u>\$ 3,920,250</u>	<u>\$ 102</u>	<u>\$ 29,969,766</u>
<u>Cash and Investment Fund Balance - December 31</u>					
Restricted for:					
General government	\$ 1,585,701	\$ -	\$ -	\$ 102	\$ 22,348,140
Public safety	-	-	-	-	2,862,271
Highway and streets	-	-	3,920,250	-	3,983,378
Sanitation	-	-	-	-	184,902
Health and welfare	-	-	-	-	474,945
Culture and recreation	-	73,186	-	-	83,626
Urban redevelopment and housing	-	-	-	-	32,504
Total cash and investment fund balance - December 31	<u>\$ 1,585,701</u>	<u>\$ 73,186</u>	<u>\$ 3,920,250</u>	<u>\$ 102</u>	<u>\$ 29,969,766</u>

TIPPECANOE COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 INTERNAL SERVICE FUNDS
 As of and for the Year Ended December 31, 2006

	County Self-Insurance	Public Official Self-Insurance	Commissioners Self-Insurance	Highway Self-Insurance	Sheriff Self-Insurance	Inmate Medical	Flex Benefit	Total
Operating receipts:								
Other	\$ 4,710,477	\$ 10,565	\$ 20,910	\$ 8,261	\$ 200,000	\$ 10,000	\$ 232,506	\$ 5,192,719
Operating disbursements:								
Insurance disbursements	4,556,403	-	26,106	16,634	9,051	-	205,198	4,813,392
Excess (deficiency) of receipts over disbursements	154,074	10,565	(5,196)	(8,373)	190,949	10,000	27,308	379,327
Nonoperating receipts:								
Interest and investment receipts	11,922	15,651	6,321	12,293	7,727	-	8,998	62,912
Excess of receipts over disbursements and nonoperating receipts	165,996	26,216	1,125	3,920	198,676	10,000	36,306	442,239
Cash and investment fund balance - beginning	57,110	286,962	116,364	229,677	117,170	132,735	148,556	1,088,574
Cash and investment fund balance - ending	<u>\$ 223,106</u>	<u>\$ 313,178</u>	<u>\$ 117,489</u>	<u>\$ 233,597</u>	<u>\$ 315,846</u>	<u>\$ 142,735</u>	<u>\$ 184,862</u>	<u>\$ 1,530,813</u>
<u>Cash and Investment Assets - December 31</u>								
Restricted assets:								
Cash and investments	<u>\$ 223,106</u>	<u>\$ 313,178</u>	<u>\$ 117,489</u>	<u>\$ 233,597</u>	<u>\$ 315,846</u>	<u>\$ 142,735</u>	<u>\$ 184,862</u>	<u>\$ 1,530,813</u>
<u>Cash and Investment Fund Balance - December 31</u>								
Restricted for:								
General government	\$ 223,106	\$ 313,178	\$ 117,489	-	-	-	184,862	838,635
Public safety	-	-	-	-	315,846	142,735	-	458,581
Highway and streets	-	-	-	233,597	-	-	-	233,597
Total cash and investment fund balance - December 31	<u>\$ 223,106</u>	<u>\$ 313,178</u>	<u>\$ 117,489</u>	<u>\$ 233,597</u>	<u>\$ 315,846</u>	<u>\$ 142,735</u>	<u>\$ 184,862</u>	<u>\$ 1,530,813</u>

TIPPECANOE COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 PRIVATE-PURPOSE TRUST FUNDS
 For The Year Ended December 31, 2006

	Congressional School Principal	EDIT Landfill Closure	Congressional School Interest	Francis Power Trust	Total
Additions:					
Contributions:					
Other	\$ -	\$ 40	\$ -	\$ -	\$ 40
Investment earnings:					
Interest	-	414,352	2,302	-	416,654
Total additions	-	414,392	2,302	-	416,694
Deductions:					
Administrative and general	-	563,564	1,740	-	565,304
Excess (deficiency) of total additions over total deductions	-	(149,172)	562	-	(148,610)
Cash and investment fund balance - beginning	43,511	8,260,029	2,815	70,000	8,376,355
Cash and investment fund balance - ending	<u>\$ 43,511</u>	<u>\$ 8,110,857</u>	<u>\$ 3,377</u>	<u>\$ 70,000</u>	<u>\$ 8,227,745</u>

TIPPECANOE COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2006

	<u>COIT</u>	<u>Mortgage Fee</u>	<u>Sales Disclosure</u>	<u>Long-Term Disability</u>	<u>Park Tax Collection</u>	<u>National Guard</u>
Additions:						
Agency fund additions	\$ 15,535,833	\$ 23,375	\$ 41,320	\$ 81,282	\$ 712	\$ -
Deductions:						
Agency fund deductions	<u>15,535,833</u>	<u>23,650</u>	<u>32,053</u>	<u>68,045</u>	<u>6,066</u>	<u>-</u>
Excess (deficiency) of total additions over total deductions	-	(275)	9,267	13,237	(5,354)	-
Cash and investment fund balance - beginning	<u>-</u>	<u>1,800</u>	<u>84,970</u>	<u>14,540</u>	<u>5,419</u>	<u>449</u>
Cash and investment fund balance - ending	<u>\$ -</u>	<u>\$ 1,525</u>	<u>\$ 94,237</u>	<u>\$ 27,777</u>	<u>\$ 65</u>	<u>\$ 449</u>

TIPPECANOE COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2006
 (Continued)

	<u>New Directions</u>	<u>Auditor's Trust</u>	<u>Tax Sale Redemption</u>	<u>Surplus Tax Sale</u>	<u>State Settlement</u>	<u>Deer Creek</u>
Additions:						
Agency fund additions	\$ -	\$ 104,705	\$ 121,980	\$ 2,427,090	\$ 216,284,588	\$ 1,160
Deductions:						
Agency fund deductions	29	200,212	120,601	1,415,220	216,257,255	3,393
Excess (deficiency) of total additions over total deductions	(29)	(95,507)	1,379	1,011,870	27,333	(2,233)
Cash and investment fund balance - beginning	29	212,506	8,734	766,643	53,763	3,393
Cash and investment fund balance - ending	<u>\$ -</u>	<u>\$ 116,999</u>	<u>\$ 10,113</u>	<u>\$ 1,778,513</u>	<u>\$ 81,096</u>	<u>\$ 1,160</u>

TIPPECANOE COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2006
 (Continued)

	<u>Surtax</u>	<u>Wheel Tax</u>	<u>Special Death</u>	<u>Child Restraint</u>	<u>Court Costs</u>	<u>Education Plate</u>
Additions:						
Agency fund additions	\$ 2,264,504	\$ 174,358	\$ 16,953	\$ 200	\$ 57,468	\$ 6,206
Deductions:						
Agency fund deductions	<u>2,284,447</u>	<u>174,770</u>	<u>17,238</u>	<u>225</u>	<u>48,190</u>	<u>6,206</u>
Excess (deficiency) of total additions over total deductions	(19,943)	(412)	(285)	(25)	9,278	-
Cash and investment fund balance - beginning	<u>19,943</u>	<u>412</u>	<u>1,380</u>	<u>25</u>	<u>3,838</u>	<u>-</u>
Cash and investment fund balance - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,095</u>	<u>\$ -</u>	<u>\$ 13,116</u>	<u>\$ -</u>

TIPPECANOE COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2006
 (Continued)

	<u>Surplus Dog</u>	<u>Surplus Tax</u>	<u>Inheritance Tax</u>	<u>Welfare Trust</u>	<u>County Home Resident Trust</u>	<u>Inmate Trust</u>
Additions:						
Agency fund additions	\$ 2,466	\$ 105,779	\$ 3,600,581	\$ 700	\$ 1,016,531	\$ 764,890
Deductions:						
Agency fund deductions	<u>2,466</u>	<u>100,595</u>	<u>4,410,568</u>	<u>2,317</u>	<u>1,013,669</u>	<u>763,857</u>
Excess (deficiency) of total additions over total deductions	-	5,184	(809,987)	(1,617)	2,862	1,033
Cash and investment fund balance - beginning	<u>-</u>	<u>17,027</u>	<u>1,517,754</u>	<u>1,841</u>	<u>34,537</u>	<u>21,477</u>
Cash and investment fund balance - ending	<u>\$ -</u>	<u>\$ 22,211</u>	<u>\$ 707,767</u>	<u>\$ 224</u>	<u>\$ 37,399</u>	<u>\$ 22,510</u>

TIPPECANOE COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2006
 (Continued)

	Treasurer's Trust	Recorder's Trust	Clerk's Trust	Payroll	Total
Additions:					
Agency fund additions	\$ 210,684,556	\$ (100)	\$ 22,451,493	\$ 23,906,464	\$ 499,675,094
Deductions:					
Agency fund deductions	210,735,844	57,526	22,799,204	23,906,552	499,986,031
Excess (deficiency) of total additions over total deductions	(51,288)	(57,626)	(347,711)	(88)	(310,937)
Cash and investment fund balance - beginning	1,703,976	57,626	2,496,914	3,098	7,032,094
Cash and investment fund balance - ending	<u>\$ 1,652,688</u>	<u>\$ -</u>	<u>\$ 2,149,203</u>	<u>\$ 3,010</u>	<u>\$ 6,721,157</u>

TIPPECANOE COUNTY
 SUPPLEMENTARY INFORMATION
 SCHEDULE OF CAPITAL ASSETS

For The Year Ended December 31, 2006

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

General infrastructure assets (those reported by governmental activities) are included regardless of their acquisition date or amount. The government was able to estimate the historical cost for the initial reporting of these assets through backtrending.

<u>Primary Government</u>	<u>Ending Balance</u>
Governmental activities:	
Capital assets, not being depreciated:	
Land	\$ 3,815,991
Infrastructure:	
Roads	157,069,807
Bridges	71,230,115
Drain Tiles	6,474,056
Culverts	813,640
Fiber	32,810
Buildings	50,047,130
Improvements other than buildings	524,746
Machinery and equipment	10,443,215
Vehicles	6,783,469
Right-of-ways	25,436,270
Construction in progress	<u>6,787,959</u>
 Total governmental activities, capital assets not being depreciated	 <u><u>\$ 339,459,208</u></u>

TIPPECANOE COUNTY
 SUPPLEMENTARY INFORMATION
 SCHEDULE OF LONG-TERM DEBT

For The Year Ended December 31, 2006

Description of Asset	Ending Balance	Due Within One Year
Governmental Activities:		
Capital leases:		
Jail	\$ 12,220,000	\$ 500,000
Paint striper	109,302	41,793
Graders	438,798	16,736
E911 Radio System	1,766,308	573,220
Bonds payable:		
Revenue bonds:		
Courthouse renovation	2,725,000	355,000
Parking garage	<u>5,400,000</u>	<u>295,000</u>
 Total governmental activities long-term debt	 <u>\$ 22,659,408</u>	 <u>\$ 1,781,749</u>

TIPPECANOE COUNTY
OTHER REPORTS

The annual report presented herein was prepared in addition to other official reports prepared for the individual County offices listed below:

County Commissioners
County Assessor
County Auditor

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SUPPLEMENTAL AUDIT OF
FEDERAL AWARDS



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

TO: THE OFFICIALS OF TIPPECANOE COUNTY, INDIANA

Compliance

We have audited the compliance of Tippecanoe County (County) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended December 31, 2006. The County's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the County's management. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the County's compliance with those requirements.

In our opinion, the County complied in all material respects with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2006.

Internal Control Over Compliance

The management of the County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133
(Continued)

A control deficiency in a County's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be significant deficiencies or material weaknesses, as defined above.

This report is intended solely for the information and use of the County's management, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

June 28, 2007

TIPPECANOE COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Year Ended December 31, 2006

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>U.S. DEPARTMENT OF AGRICULTURE</u>			
Pass-Through Indiana Department of Health Special Supplementation Nutrition Program for Women, Infants and Children (WIC) WIC Breastfeeding Peer Counselor WIC Program	10.557	WPCG 178-8 WIC 178-1	\$ 191,155 <u>740,747</u>
Total for federal grantor agency			<u>931,902</u>
<u>U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</u>			
Direct Grant Community Development Block Grants/State's Program Romney Rehabilitation Stockwell Rehabilitation	14.228	PL-04-031 HD-004-015	9,000 <u>14,074</u>
Total for federal grantor agency			<u>23,074</u>
<u>U.S. DEPARTMENT OF JUSTICE</u>			
Pass-Through Indiana Criminal Justice Institute Juvenile Justice and Delinquency Prevention - Allocation to States Title II	16.540	04-JF-023	<u>4,119</u>
Title V-Delinquency Prevention Program Truancy Mediation	16.548	04-JP-004	<u>12,792</u>
Crime Victim Assistance	16.575	05-VA-124 05-VA-125 05-VA-161 06-VA-139 06-VA-140	17,154 48,208 9,092 14,039 <u>16,097</u>
Total for program			<u>104,590</u>
Edward Byrne Memorial Formula Grant Program	16.579	02-DB-050 03-DB-044 04-DB-038 04-DB-039	151 1,938 68,600 <u>79,173</u>
Total for program			<u>149,862</u>
Edward Byrne Memorial Justice Assistance Grant Program	16.738	2005-DJ-BX-1535 05-DJ-009 05-DJ-061	6,999 39,193 <u>6,800</u>
Total for program			<u>52,992</u>
Total for federal grantor agency			<u>324,355</u>
<u>U.S. DEPARTMENT OF TRANSPORTATION</u>			
Pass-Through Federal Highway Administration Highway Planning and Construction Highway Planning and Construction Cluster Highway Planning and Construction Speed Limit Project	20.205	DFTH61-03-H-0013	<u>2,859</u>
Pass-Through Indiana Criminal Justice Institute Highway Safety Cluster Alcohol Traffic Safety and Drunk Driving Prevention Incentive Grants	20.601	J8-2006-04-04-01 OP-06-02-05-20	5,901 <u>7,568</u>
Total for cluster			<u>13,469</u>
Total for federal grantor agency			<u>16,328</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

TIPPECANOE COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Year Ended December 31, 2006
(Continued)

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>U.S. ENVIRONMENTAL PROTECTION AGENCY</u>			
Pass-Through Indiana Department of Environmental Management Water Quality Management Planning Watershed Management	66.454	C6975003-03	<u>11,137</u>
Brownfields Assessment and Cleanup Cooperative Agreements GLCDC Brownfields	66.818	C9975482-05	<u>16,071</u>
Total for federal grantor agency			<u>27,208</u>
<u>U.S. ELECTION ASSISTANCE COMMISSION</u>			
Pass-Through Indiana Secretary of State Help America Vote Act Requirements Payments	90.401		<u>5,850</u>
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>			
Pass-Through Indiana Department of Health Centers for Disease Control and Prevention - Investigations and Technical Assistance Public Health Preparedness and Response for Bioterrorism	93.283	BPRS-178-7	<u>29,161</u>
Pass-Through Indiana Department of Child Services Child Support Enforcement General Fund Prosecutor Clerk	93.563		572,469 28,062 <u>23,675</u>
Total for program			<u>624,206</u>
Pass-Through Indiana Criminal Justice Institute State Court Improvement Program	93.586	CP-FY 05/06	<u>20,264</u>
Total for federal grantor agency			<u>673,631</u>
<u>U.S. DEPARTMENT OF HOMELAND SECURITY</u>			
Pass-Through Indiana Department of Homeland Security Homeland Security Cluster State Domestic Preparedness Equipment Support Program Courthouse Security ODP 2004 Purdue Security Grant	97.004	CA14P-7-152 FY 2004 C44P-7-199	17,930 115,107 <u>160,000</u>
Total for program			<u>293,037</u>
Homeland Security Grant Program TEMA State Homeland Security	97.067		<u>308,594</u>
Law Enforcement Terrorism Prevention Program (LETPP)	97.074		<u>237,716</u>
Total for cluster			<u>839,347</u>
Citizen Corps Citizen Corps CERT Sub-grant	97.053	C44P-6-016 FY 2003	1,076 <u>5,370</u>
Total for program			<u>6,446</u>
State Homeland Security Program (SHSP) Technology Grant	97.073		<u>11,250</u>
Total for federal grantor agency			<u>857,043</u>
Total federal awards expended			<u>\$ 2,859,391</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

TIPPECANOE COUNTY
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

I. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the Tippecanoe County (County) and is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Accordingly, the amount of federal awards expended is based on when the activity related to the award occurs. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

II. Subrecipients

Of the federal expenditures presented in the schedule, the County provided federal awards to subrecipients as follows for the year ended December 31, 2006:

Program Title	Federal CFDA Number	2006
Title V - Delinquency Prevention Program	16.548	\$ 12,792
Crime Victim Assistance	16.575	104,590

TIPPECANOE COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I – Summary of Auditor's Results

Financial Statements:

Type of auditor's report issued: Unqualified

Internal control over financial reporting:
 Material weaknesses identified? no
 Reportable conditions identified that are not considered to be material weaknesses? none reported

Noncompliance material to financial statements noted? no

Federal Awards:

Internal control over major programs:
 Material weaknesses identified? no
 Reportable conditions identified that are not considered to be material weaknesses? none reported

Type of auditor's report issued on compliance for major programs: Unqualified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133? no

Identification of Major Programs:

CFDA Number	Name of Federal Program or Cluster
93.563	Child Support Enforcement Homeland Security Grant Program Cluster

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000

Auditee qualified as low-risk auditee? no

Section II – Financial Statement Findings

No matters are reportable.

Section III – Federal Award Findings and Questioned Costs

No matters are reportable.



TIPPECANOE COUNTY
AUDITOR

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jweston@tippecanoe.in.gov

SUMMARY SCHEDULE OF AUDIT FINDINGS
March 23, 2007

Finding No. 2005-1

Original SBA Audit Report Number: B27592

Fiscal Year: 2005

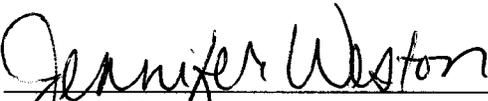
Auditee Contact Person: Jennifer Weston

Title of Contact Person: County Auditor

Phone Number: 765-423-9207

Status of Finding:

As of January 1, 2007, time sheets are submitted to Auditor's office after processed by the various county departments each pay period. The time sheets are checked once a month by Auditor staff for the required signatures of both the employee and the supervisor. To date, all departments are in compliance with the new procedure.



Jennifer Weston
Tippecanoe County Auditor



KD Benson, President
Tippecanoe County Board of Commissioners

Ruth E. Shedd
KD Benson
John Knochel



County Office Building
20 North 3rd Street
Lafayette, Indiana
47901-1214

phone 765.423.9215
fax 765.423.9196

TIPPECANOE COUNTY BOARD OF COMMISSIONERS

SUMMARY SCHEDULE OF AUDIT FINDINGS

Finding No. 2005-2

Original SBA Audit Report Number: B27592

Fiscal Year: 2005

Auditee Contact Person: Mark Kirby

Title of Contact Person: Emergency Management Director

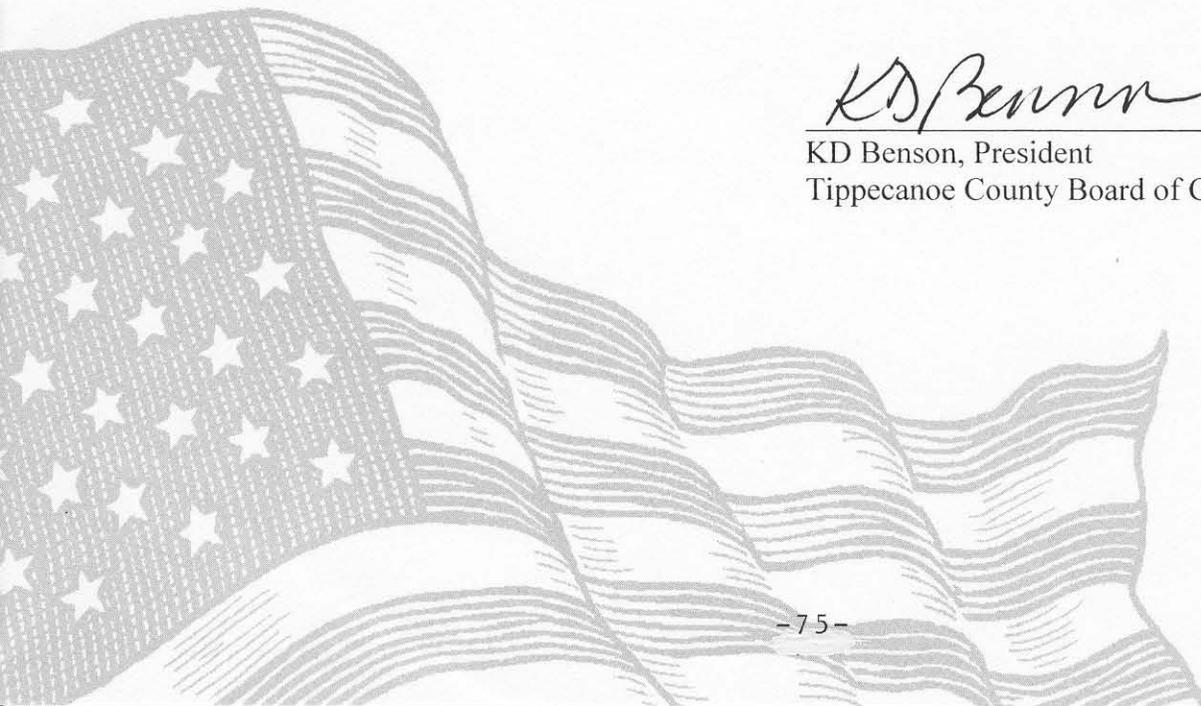
Phone Number: 765-742-1334

Status of Finding:

The County incorporated use of the Indiana Grants Management System (iGMS) for Homeland Security funds. Budget adjustments and award amendments are documented through this system.

Mark Kirby
Tippecanoe Emergency Management

KD Benson, President
Tippecanoe County Board of Commissioners



P20
17574

Ruth E. Shedd
KD Benson
John Knochel



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TIPPECANOE COUNTY BOARD OF COMMISSIONERS

SUMMARY SCHEDULE OF AUDIT FINDINGS

Finding No. 2005-3

Original SBA Audit Report Number: B27592

Fiscal Year: 2005

Auditee Contact Person: Mark Kirby

Title of Contact Person: Emergency Management Director

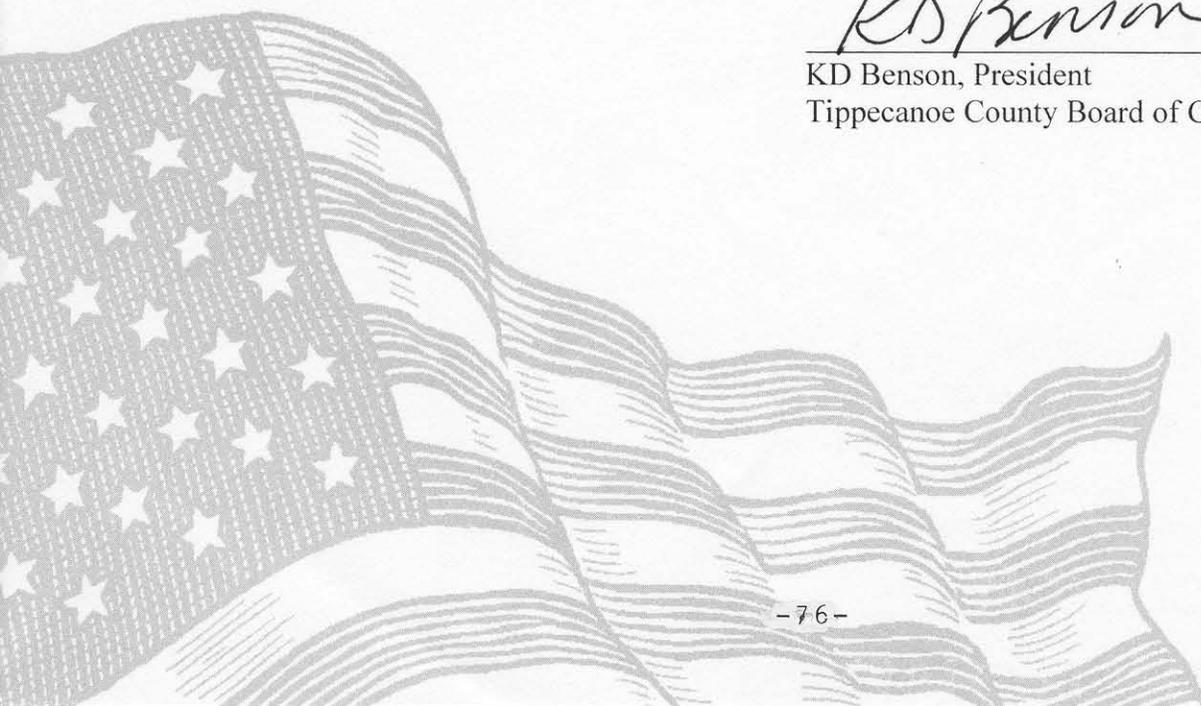
Phone Number: 765-742-1334

Status of Finding:

Invoices are received and paid according to budgeted requirements.

Mark Kirby, Director
Tippecanoe Emergency Management

KD Benson, President
Tippecanoe County Board of Commissioners



Ruth E. Shedd
KD Benson
John Knochel



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TIPPECANOE COUNTY BOARD OF COMMISSIONERS

SUMMARY SCHEDULE OF AUDIT FINDINGS

Finding No. 2005-4

Original SBA Audit Report Number: B27592

Fiscal Year: 2005

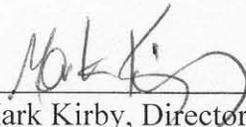
Auditee Contact Person: Mark Kirby

Title of Contact Person: Emergency Management Director

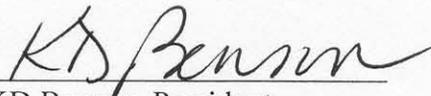
Phone Number: 765-742-1334

Status of Finding:

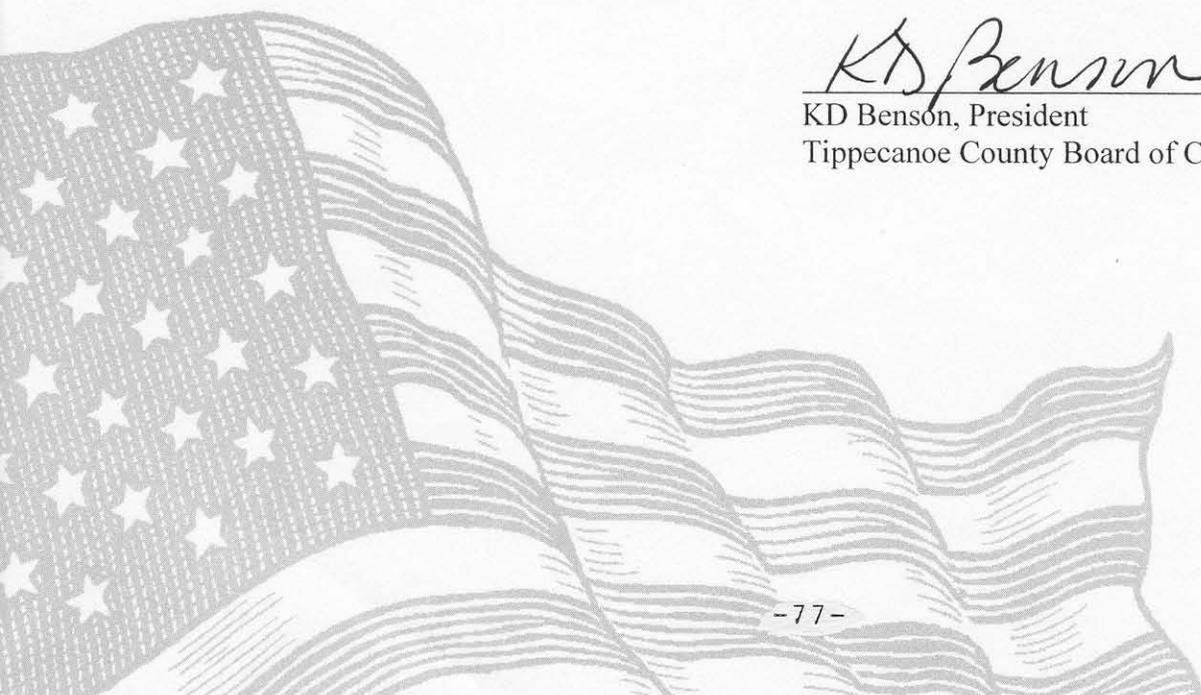
All unspent funds have been returned to the State. Homeland Security grants are now reimbursed after the expense has been incurred and/or paid.



Mark Kirby, Director
Tippecanoe Emergency Management



KD Benson, President
Tippecanoe County Board of Commissioners



Ruth E. Shedd
KD Benson
John Knochel



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TIPPECANOE COUNTY BOARD OF COMMISSIONERS

SUMMARY SCHEDULE OF AUDIT FINDINGS

Finding No. 2005-5

Original SBA Audit Report Number: B27592

Fiscal Year: 2005

Auditee Contact Person: Mark Kirby

Title of Contact Person: Emergency Management Director

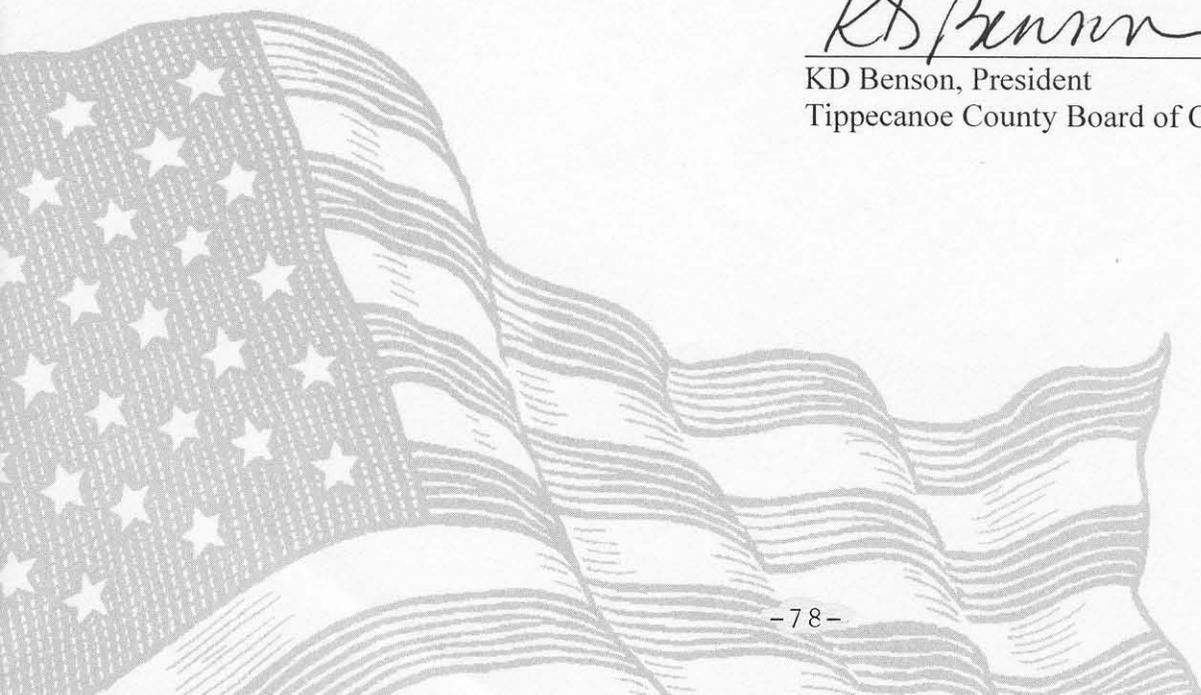
Phone Number: 765-742-1334

Status of Finding:

Extension requests and approvals or denials of those requests have been documented.

Mark Kirby, Director
Tippecanoe Emergency Management

KD Benson, President
Tippecanoe County Board of Commissioners



Ruth E. Shedd
KD Benson
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TIPPECANOE COUNTY BOARD OF COMMISSIONERS

SUMMARY SCHEDULE OF AUDIT FINDINGS

Finding No. 2005-6

Original SBA Audit Report Number: B27592

Fiscal Year: 2005

Auditee Contact Person: Mark Kirby

Title of Contact Person: Emergency Management Director

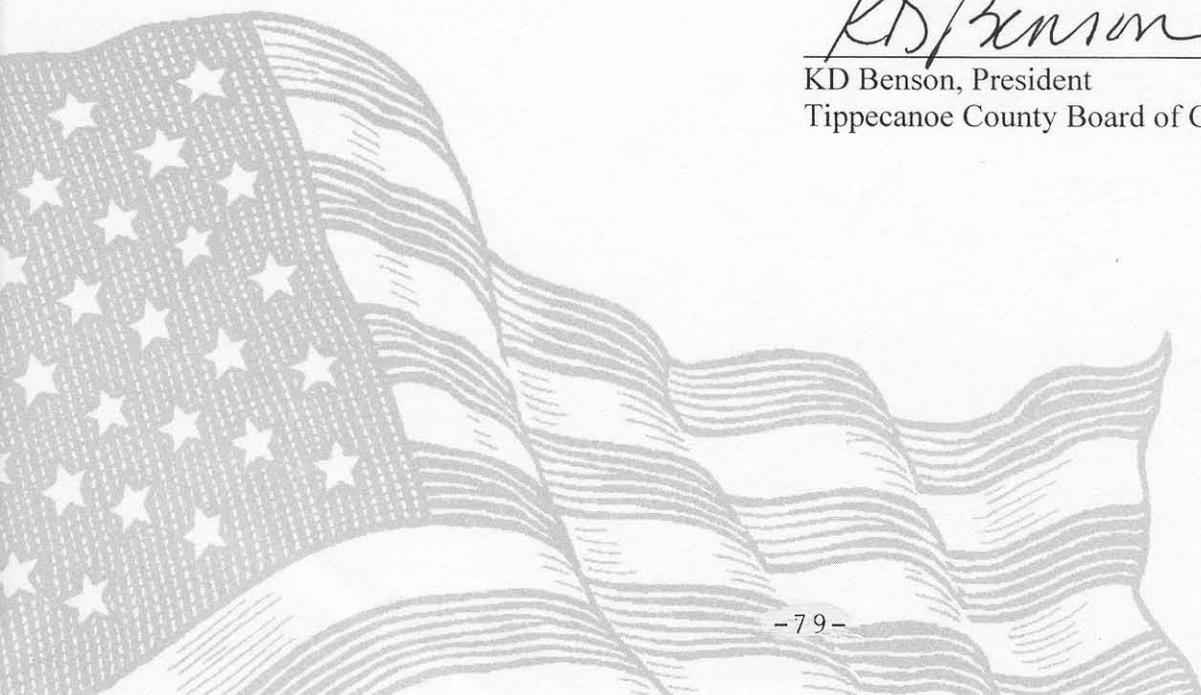
Phone Number: 765-742-1334

Status of Finding:

The County incorporated use of the Indiana Grants Management System (iGMS) for Homeland Security funds, utilizing the application and reporting tools available.

Mark Kirby, Director
Tippecanoe Emergency Management

KD Benson, President
Tippecanoe County Board of Commissioners



TIPPECANOE COUNTY
EXIT CONFERENCE

The contents of this report were discussed on June 28, 2007, with Robert A. Plantenga, prior Auditor; Jennifer Weston, current Auditor; and KD Benson, President of the Board of County Commissioners.