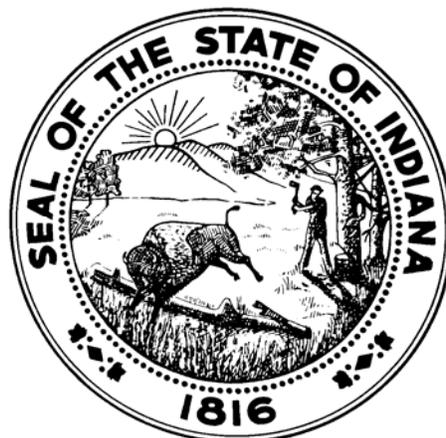


STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

ANNUAL FINANCIAL REPORT

2006

DUBOIS COUNTY, INDIANA



FILED
07/27/2007

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Auditor	Martha A. Wehr	01-01-04 to 12-31-07
Treasurer	Bonnie Luebbehusen	01-01-05 to 12-31-08
Clerk	Kathy Hopf	01-01-03 to 12-31-10
Sheriff	Jerry Breeding Terry Tanner	01-01-03 to 12-31-06 01-01-07 to 12-31-10
Recorder	Brenda Schnarr	01-01-03 to 12-31-10
President of the Board of County Commissioners	John G. Burger	01-01-06 to 12-31-07
President of the County Council	Gregory A. Kendall	01-01-06 to 12-31-07



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

TO: THE OFFICIALS OF DUBOIS COUNTY, INDIANA

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Dubois County (County), as of and for the year ended December 31, 2006, which collectively comprise the County's basic financial statements as listed in the Table of Contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

As discussed in Note I, the County prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

As discussed in Note I, the financial statements referred to above do not include a number of component units of the County which should have been included to fairly present the financial position of the County.

In our opinion, except that the omission of the component units of the County referred to in the preceding paragraph results in incomplete presentation, the financial statements referred to above present fairly, in all material respects, the respective cash and investment balances of the governmental activities, each major fund, and the aggregate remaining fund information of the County as of December 31, 2006, and the respective cash receipts and cash disbursements during the year then ended on the basis of accounting described in Note I.

In accordance with Government Auditing Standards, we have also issued a report dated June 5, 2007, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. Our report on compliance and on internal control over financial reporting should be read along with this report.

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
(Continued)

Our audit was performed for the purpose of forming an opinion on the basic financial statements of the County taken as a whole. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The Schedules of Funding Progress, as listed in the Table of Contents, are not required parts of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management, regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

The County has not presented Management's Discussion and Analysis or Budgetary Comparison Schedules that accounting principles generally accepted in the United States of America has determined is necessary to supplement, although not required to be part of, the basic financial statements.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The Combining Schedules, as listed in the Table of Contents, Schedule of Capital Assets, and Schedule of Long-Term Debt are presented for additional analysis and are not required parts of the basic financial statements. The Combining Schedules, as listed in the Table of Contents, have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The Schedule of Capital Assets and Schedule of Long-Term Debt have not been subjected to the auditing procedures applied by us in the audit of the basic financial statements and, accordingly, we express no opinion on them.

STATE BOARD OF ACCOUNTS

June 5, 2007



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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE AND ON INTERNAL CONTROL
OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: THE OFFICIALS OF DUBOIS COUNTY, INDIANA

We have audited the financial statements of Dubois County (County), as of and for the year ended December 31, 2006, and have issued our report thereon dated June 5, 2007. The opinion to the financial statements was qualified due to the omission of component units which results in incomplete presentation. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended solely for the information and use of the County's management and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

June 5, 2007

DUBOIS COUNTY
STATEMENT OF ACTIVITIES AND NET ASSETS - CASH AND INVESTMENT BASIS
For The Year Ended December 31, 2006

Functions/Programs	Disbursements	Program Receipts			Net (Disbursement) Receipt and Changes in Net Assets
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government
					Governmental Activities
Primary government:					
Governmental activities:					
General government	\$ 5,584,786	\$ 624,642	\$ 46,403	\$ 64,751	\$ (4,848,990)
Public safety	4,597,823	1,525,647	625,374	19,640	(2,427,162)
Highways and streets	3,458,260	48,872	3,681,055	108,461	380,128
Sanitation	591,299	187,634	81,229	-	(322,436)
Health and welfare	2,707,079	232,177	1,101,100	-	(1,373,802)
Economic development	806,235	-	-	-	(806,235)
Culture and recreation	249,857	23,566	42,596	-	(183,695)
Total primary government	<u>\$ 17,995,339</u>	<u>\$ 2,642,538</u>	<u>\$ 5,577,757</u>	<u>\$ 192,852</u>	<u>(9,582,192)</u>
General receipts:					
Property taxes					6,449,075
Other local sources:					
Other taxes					4,566,096
Miscellaneous					550,949
Unrestricted investment earnings					1,278,468
Total general receipts					12,844,588
Change in net assets					3,262,396
Net assets - beginning					19,965,022
Net assets - ending					\$ 23,227,418
Assets					
Cash and investments					\$ 4,929,679
Restricted assets:					
Cash and investments					18,297,739
Total assets					\$ 23,227,418
Net Assets					
Restricted for:					
Culture and recreation					\$ 175,503
General government					5,768,502
Highway, streets and roadways					3,339,190
Public safety					1,645,171
Sanitation					148,937
Health and welfare					711,534
Debt service					322,897
Economic development					6,186,005
Unrestricted					4,929,679
Total net assets					\$ 23,227,418

The notes to the financial statements are an integral part of this statement.

DUBOIS COUNTY
STATEMENT OF ASSETS AND FUND BALANCES AND RECEIPTS,
DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
GOVERNMENTAL FUNDS
For The Year Ended December 31, 2006

	General	County Highway	County EDIT	Cumulative Capital Development	Other Governmental Funds	Totals
Receipts:						
Taxes	\$ 6,085,828	\$ 77,143	\$ 1,632,487	\$ 535,111	\$ 2,075,821	\$ 10,406,390
Intergovernmental	865,471	3,098,189	-	64,752	1,824,284	5,852,696
Charges for services	146,744	-	-	-	1,442,746	1,589,490
Fines and forfeits	226,463	-	-	-	666,904	893,367
Other	1,541,764	278,335	1,620	-	552,675	2,374,394
Total receipts	8,866,270	3,453,667	1,634,107	599,863	6,562,430	21,116,337
Disbursements:						
General government	4,156,635	-	-	83,159	339,054	4,578,848
Public safety	2,497,189	-	-	209,464	2,143,633	4,850,286
Highways and streets	-	2,758,488	-	-	1,058,871	3,817,359
Sanitation	325,295	-	-	94,847	171,158	591,300
Health and welfare	524,152	-	-	-	2,294,163	2,818,315
Culture and recreation	150,000	-	-	-	123,857	273,857
Economic development	-	-	806,234	-	-	806,234
Total disbursements	7,653,271	2,758,488	806,234	387,470	6,130,736	17,736,199
Excess of receipts over disbursements	1,212,999	695,179	827,873	212,393	431,694	3,380,138
Other financing sources (uses)						
Transfers in	-	-	-	-	214,974	214,974
Transfers out	(2,000)	-	(184,105)	-	(28,869)	(214,974)
Total other financing sources (uses)	(2,000)	-	(184,105)	-	186,105	-
Excess of receipts and other financing sources over disbursements and other financing uses	1,210,999	695,179	643,768	212,393	617,799	3,380,138
Cash and investment fund balance - beginning	3,718,680	576,043	5,542,237	3,249,095	6,656,012	19,742,067
Cash and investment fund balance - ending	\$ 4,929,679	\$ 1,271,222	\$ 6,186,005	\$ 3,461,488	\$ 7,273,811	23,122,205
Amounts reported for governmental activities in the Statement of Activities and Net Assets - Cash and Investment Basis are different because:						
Internal services funds are used by management to charge the costs of certain services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Activities and Net Assets - Cash and Investment Basis.						105,213
Net assets of governmental activities						<u>\$ 23,227,418</u>
Cash and Investment Assets - December 31						
Cash and investments	\$ 4,929,679	\$ -	\$ -	\$ -	\$ -	\$ 4,929,679
Restricted assets:						
Cash and investments	-	1,271,222	6,186,005	3,461,488	7,273,811	18,192,526
Total cash and investment assets - December 31	\$ 4,929,679	\$ 1,271,222	\$ 6,186,005	\$ 3,461,488	\$ 7,273,811	\$ 23,122,205
Cash and Investment Fund Balance - December 31						
Restricted for:						
Culture and recreation	\$ -	\$ -	\$ -	\$ -	\$ 175,503	\$ 175,503
General government	-	-	-	3,461,488	2,201,801	5,663,289
Highway, streets and roadways	-	1,271,222	-	-	2,067,968	3,339,190
Public safety	-	-	-	-	1,645,171	1,645,171
Sanitation	-	-	-	-	148,937	148,937
Health and welfare	-	-	-	-	711,534	711,534
Debt service	-	-	-	-	322,897	322,897
Economic development	-	-	6,186,005	-	-	6,186,005
Unrestricted	4,929,679	-	-	-	-	4,929,679
Total cash and investment fund balance - December 31	\$ 4,929,679	\$ 1,271,222	\$ 6,186,005	\$ 3,461,488	\$ 7,273,811	\$ 23,122,205

The notes to the financial statements are an integral part of this statement.

DUBOIS COUNTY
STATEMENT OF ASSETS AND FUND BALANCES AND
RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
PROPRIETARY FUND
As of and for the Year Ended December 31, 2006

	Internal Service Fund
Operating receipts:	
Other	\$ 1,320,149
Operating disbursements:	
General government	1,437,891
Deficiency of operating receipts over operating disbursements	(117,742)
Cash and investment fund balance - beginning	222,955
Cash and investment fund balance - ending	\$ 105,213
<u>Cash and Investment Assets - December 31</u>	
Cash and investments	\$ 105,213
<u>Cash and Investment Fund Balance - December 31</u>	
Restricted for:	
General government	\$ 105,213

The notes to the financial statements are an integral part of this statement.

DUBOIS COUNTY
STATEMENT OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
FIDUCIARY FUNDS
For The Year Ended December 31, 2006

	Pension Trust Funds	Private-Purpose Trust Funds	Agency Funds
Additions:			
Contributions:			
Employer	\$ 97,800	\$ -	\$ -
Plan members	<u>22,771</u>	<u>-</u>	<u>-</u>
Total contributions	<u>120,571</u>	<u>-</u>	<u>-</u>
Investment earnings:			
Net increase in fair value of investments	15,048	-	-
Interest	33,235	-	-
Dividends	<u>55,071</u>	<u>-</u>	<u>-</u>
Net investment earnings	<u>103,354</u>	<u>-</u>	<u>-</u>
Agency fund additions	<u>-</u>	<u>-</u>	<u>128,147,015</u>
Total additions	<u>223,925</u>	<u>-</u>	<u>128,147,015</u>
Deductions:			
Benefits	25,205	-	-
Administrative and general	23,419	-	-
Agency fund deductions	<u>-</u>	<u>-</u>	<u>127,795,375</u>
Total deductions	<u>48,624</u>	<u>-</u>	<u>127,795,375</u>
Excess of total additions over total deductions	175,301	-	351,640
Cash and investment fund balance - beginning	<u>1,571,285</u>	<u>17,402</u>	<u>1,359,638</u>
Cash and investment fund balance - ending	<u>\$ 1,746,586</u>	<u>\$ 17,402</u>	<u>\$ 1,711,278</u>

The notes to the financial statements are an integral part of this statement.

DUBOIS COUNTY
NOTES TO FINANCIAL STATEMENTS

I. Summary of Significant Accounting Policies

A. Reporting Entity

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The County's financial reporting entity is composed of the following:

Primary Government:	Dubois County
Discretely Presented Component Unit:	Dubois County Airport Authority
	Dubois County Solid Waste District

In determining the financial reporting entity, the County complies with the provisions of GASB Statement No. 14, *The Financial Reporting Entity*.

The above listed discretely presented component units have been omitted from these financial statements. Accordingly, the financial statements do not include the data of all of the County's component units necessary to fairly present the financial position of the County.

B. Government-Wide and Fund Financial Statements

Government-Wide Financial Statements

The Statement of Activities and Net Assets – Cash and Investment Basis displays information about the reporting government as a whole. It includes all funds of the reporting entity except for fiduciary funds. The statement distinguishes between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services. However, there are no business-type activities to report at this time.

Fund Financial Statements

Fund financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitutes its assets, liabilities, fund equity, receipts, and disbursements. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. However, at this time, the County has not established any enterprise funds.

The County reports the following major governmental funds:

The general fund is the primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

DUBOIS COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

The county highway fund received distributions from the state as allocated by Indiana Code 8-14-1-3. The state motor vehicle account received collections from motor vehicle registration fees, licenses, driver's and chauffeur's license fees, gasoline taxes, auto transfer fees, certificate of title fees, weight taxes or excise taxes and all other similar special taxes, duties or excises of all kinds on motor vehicles, trailers, motor vehicle fuel or motor vehicle owners or operators per Indiana Code 8-14-1-1. Funds are used for the construction, reconstruction, maintenance, or repair of the County highways. They may also be used for the purchase, rental, and repair of highway equipment, painting of bridges and acquisition of highway rights of way and the purchase of fuel oil, and supplies necessary to the performance of construction, reconstruction and maintenance of highways.

The county economic development income tax fund receives all collections from the CEDIT taxes levied and collected on behalf of the County and redistributed by the state to the County. The money received may be used to pay any allowable expenses of the County related to economic development.

The cumulative capital development fund received collections from the taxes that the County levies on the assessed valuation of all taxable personal and real property within the County. The taxes collected may be used for the cost of repair or purchase of equipment, machinery, or buildings.

Additionally, the County reports the following fund types:

The internal service fund accounts for the collection of the portion of the County employees' payroll that is held out for insurance, as well as, the amount appropriated by the various County offices/departments for insurance. The monies collected are used to pay administrative fees, insurance claims, and insurance premiums.

The pension trust funds account for the activities of the County police retirement plan and the County police benefit plan, which accumulate resources for pension benefit payments.

The private-purpose trust fund reports a trust arrangement under which principal and income benefit the County's school corporations.

Agency funds account for assets held by the County as an agent for various other governmental units within the County and the State, and serve as control of accounts for certain cash transactions during the time they are a liability to the County.

C. Measurement Focus and Basis of Accounting

The government-wide, governmental fund, proprietary fund and fiduciary fund financial statements are reported using the basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when received and disbursements are recorded when paid.

The cash and investment basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash rather than when earned and disbursements are recognized when paid rather than when a liability is incurred. Investment transactions are not presented on the financial statements.

DUBOIS COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

If the County utilized the basis of accounting recognized as generally accepted, the fund financial statements for governmental funds would use the modified accrual basis of accounting, while the fund financial statements for proprietary fund types would use the accrual basis of accounting. All government-wide financials would be presented on the accrual basis of accounting.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities are provided to people outside the government (enterprise funds) or other departments or agencies primarily within the government (internal service funds). The County does not have any enterprise funds.

D. Assets and Cash and Investment Balances

1. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as interest receipts in the year of the sale of the investment.

2. Capital Assets

Capital assets arising from cash transactions acquired for use in governmental or proprietary fund operations are accounted for as capital outlay disbursements of the fund upon acquisition.

3. Long-Term Debt

Long-term debt arising from cash basis transactions of governmental and proprietary funds is not reported as liabilities in the basic financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest reported as disbursements.

4. Equity Classification

Government-Wide Statements

Equity is classified as net assets and displayed in two components:

- a. Restricted net assets – Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws and regulations of other governments, or (2) law through constitutional provisions or enabling legislation.
- b. Unrestricted net assets – All other net assets that do not meet the definition of "restricted."

It is the County's policy to first use restricted net assets prior to the use of unrestricted net assets when a disbursement is incurred for purposes for which both restricted and unrestricted net assets are available.

Fund Financial Statements

Governmental fund equity is classified as fund balance. Proprietary fund equity is classified the same as in the government-wide statements.

DUBOIS COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

E. Receipts and Disbursements

Program Receipts

Amounts reported as program receipts include (1) charges to customers or applicants for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general receipts rather than as program receipts. Likewise, general receipts include all taxes.

F. Internal and Interfund Balances and Activities

In the process of aggregating the financial information for the government-wide Statement of Activities and Net Assets – Cash and Investment Basis, some amounts reported as interfund activity and balances in the fund financial statements have been eliminated or reclassified.

Fund Financial Statements

1. Interfund services – Sales or purchases of goods and services between funds are reported as receipts and disbursements.
2. Interfund reimbursements – Repayments from funds responsible for certain disbursements to the funds that initially paid for them are not reported as reimbursements but as adjustments to disbursements in the respective funds.
3. Interfund transfers – Flow of assets from one fund to another where repayment is not expected is reported as transfers in and out.

Government-Wide Financial Statements

Interfund activity and balances, if any, are eliminated or reclassified in the government-wide financial statements as follows:

Internal activities – Amounts reported as interfund transfers in the fund financial statements are eliminated in the government-wide Statement of Activities and Net Assets – Cash and Investment Basis except for the net amount of transfers between governmental and business-type activities, which are reported as Transfers – Internal Activities. The effects of interfund services between funds, if any, are not eliminated in the Statement of Activities and Net Assets – Cash and Investment Basis.

II. Stewardship, Compliance and Accountability

A. Budgetary Information

Annual budgets are adopted on the cash basis, which is not consistent with accounting principles generally accepted in the United States of America. All annual appropriations lapse at calendar year end.

Prior to the first required publication, the fiscal officer of the County submits to the governing board a proposed operating budget for the year commencing the following January 1. Prior to adoption, the budget is advertised and public hearings are conducted by the governing board to obtain taxpayer

DUBOIS COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

comments. In September of each year, the governing board, through the passage of a resolution/ ordinance, approves the budget for the next year. Copies of the budget resolution/ordinance and the advertisement for funds for which property taxes are levied or highway use taxes are received are sent to the Indiana Department of Local Government Finance. The budget becomes legally enacted after the fiscal officer of the County receives approval of the Indiana Department of Local Government Finance.

The County's management cannot transfer budgeted appropriations between object classifications of a budget without approval of the governing board. The Indiana Department of Local Government Finance must approve any revisions to the appropriations for any fund or any department of the General Fund. The legal level of budgetary control is by object and department within the fund for the General Fund and by object within the fund for all other budgeted funds.

B. Cash and Investment Balance Deficits

At December 31, 2006, the following funds reported deficits in cash and investments, which are violations of the Uniform Compliance Guidelines and state statute:

Fund	2006
Criminal Justice Grants	\$ (5,396)
Public Health Coordinator Grant	(2,359)
Drug Court Byrne Grant	(6,772)

Cash and investment deficits arose primarily from disbursements exceeding receipts due to the fund being a reimbursement grant fund; these deficits are to be repaid from future receipts.

III. Detailed Notes on All Funds

A. Deposits and Investments

1. Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. Indiana Code 5-13-8-1 allows a political subdivision of the State of Indiana to deposit public funds in a financial institution only if the financial institution is a depository eligible to receive state funds and has a principal office or branch that qualifies to receive public funds of the political subdivision. The bank balances were insured by the Federal Deposit Insurance Corporation or the Public Deposit Insurance Fund, which covers all public funds held in approved depositories.

2. Investments

Authorization for investment activity is stated in Indiana Code 5-13. The Sheriff's Merit Board has not established an investment policy for the Sheriff's Retirement and Benefit Pension Plan. As of December 31, 2006, the County had the following investments:

DUBOIS COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Investment Type	Sheriff's Retirement and Benefit Pension Plans
U.S. treasuries and securities	\$ 185,051
U.S. agencies	220,653
Mutual funds	886,040
Corporate bonds and notes	227,151
Corporate stock	224,557
Total	\$ 1,743,452

Investment Policies

Indiana Code 5-13-9 authorizes the County to invest in securities backed by the full faith and credit of the United States Treasury or fully guaranteed by the United States of America and issued by the United States Treasury, a federal agency, a federal instrumentality, or a federal government sponsored enterprise. Indiana Code also authorizes the unit to invest in securities fully guaranteed and issued by a federal agency, a federal instrumentality or a federal government sponsored enterprise. These investments are required by statute to have a stated final maturity of not more than two years.

Indiana Code also provides for investment in money market mutual funds that are in the form of securities of, or interest in, an open-end, no-load, management-type investment company or investment trust registered under the provision of the federal Investment Company Act of 1940, as amended. Investments in money market mutual funds may not exceed 50% of the funds held by the County and available for investment. The portfolio of an investment company or investment trust used must be limited to direct obligations of the United States of America, obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise or repurchase agreements fully collateralized by direct obligations of the United States of America or obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. The form of securities of, or interest in, an investment company or investment trust must be rated as AAA, or its equivalent by Standard and Poor's Corporation or its successor or Aaa, or its equivalent, by Moody's Investors Service, Inc., or its successor. The form of securities in an investment company or investment trust should have a stated final maturity of one day.

Additionally, the County may enter into repurchase agreements with depositories designated by the State Board of Finance as depositories for state deposits involving the unit's purchase and guaranteed resale of any interest-bearing obligations issued or fully insured or guaranteed by the United States of America, a United States of America government agency, an instrumentality of the United States of America, or a federal government sponsored enterprise. The repurchase agreement is considered to have a stated final maturity of one day. This agreement must be fully collateralized by interest-bearing obligations as determined by their current market value.

The Sheriff's Pension Plan is not subject to the same investment laws as the County. The Sheriff's Merit Board has not adopted an investment policy for interest rate and credit risk.

DUBOIS COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Investment Custodial Credit Risk

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. The Sheriff's Merit Board has not adopted an investment policy for custodial credit risk for investments. At December 31, 2006, the Sheriff's Retirement and Benefit Pension Plans held investments in U.S. Treasuries and Securities, U.S. Agencies, Mutual Funds, Corporate Bonds and Notes, and Corporate Stock in the amount of \$1,743,452. Of these investments \$1,743,452 are held by the investment's counterparty, not in the name of the Sheriff's Pension Plan.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County must follow state statute and limit the stated final maturities of the investments to no more than two years.

The Sheriff's Merit Board has not adopted a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses.

Sheriff's Retirement and Benefit Pension Plans:

Investment Type	Investment Maturities (in Years)		
	Less Than 1	1-2	More Than 2
U.S. treasuries and securities	\$ 64,340	\$ 48,926	\$ 71,784
U.S. agencies	-	49,344	171,309
Corporate bonds and notes	50,031	-	177,120
Totals	<u>\$ 114,371</u>	<u>\$ 98,270</u>	<u>\$ 420,213</u>

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The distribution of securities with credit ratings is summarized below.

Sheriff's Retirement and Benefit Pension Plans:

Standard and Poor's Rating	Moody's Rating	County's Investments			
		Mutual Funds	Corporate Bonds and Notes	Government Sponsored Enterprise	Corporate Stock
AAA	Aaa	\$ -	\$ 23,905	\$ 220,653	\$ 54,439
AA	Aa	-	76,845	-	45,317
A	A	-	126,401	-	72,045
BB	Ba	-	-	-	8,964
Unrated	Unrated	886,040	-	-	43,792
Totals		<u>\$ 886,040</u>	<u>\$ 227,151</u>	<u>\$ 220,653</u>	<u>\$ 224,557</u>

DUBOIS COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The County does not have a policy in regards to concentration of credit risk. United States of America government and United States of America governmental agency securities are exempt from this policy requirement.

The Sheriff's Merit Board has not adopted a policy for the concentration of credit risk.

Foreign Currency Risk

The County does not have a formal policy in regards to foreign currency risk.

The Sheriff's Merit Board has not adopted a formal policy in regards to foreign currency risk.

B. Interfund Transfers

Interfund transfers for the year ended December 31, 2006, were as follows:

Transfer From	Transfer To	2006
General Fund	Other governmental	\$ 2,000
County EDIT	Other governmental	184,105
Other governmental	Other governmental	28,869
Total		\$ 214,974

The County typically uses transfers for cash flow purposes as provided by various statutory provisions.

IV. Other Information

A. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents (excluding postemployment benefits); and natural disasters.

The risks of torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; and natural disasters are covered by commercial insurance from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years. There were no significant reductions in insurance by major category of risk.

Medical Benefits to Employees, Retirees, and Dependents

The County has chosen to establish a risk financing fund for risks associated with medical benefits to employees, retirees, and dependents. The risk financing fund is accounted for in the Employee Benefit Fund, an internal service fund, where assets are set aside for claim settlements. An excess policy through commercial insurance covers individual claims in excess of \$75,000 per year. Settled

DUBOIS COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

claims resulting from this risk did not exceed commercial insurance coverage in the past three years. A premium is charged to each fund that accounts for payroll. The total charge allocated to each of the funds is calculated using trends in actual claims experience. Provisions are also made for unexpected and unusual claims.

B. Loans Receivable

Ireland-Madison Township Conservancy District

On February 28, 2000, the County made a \$600,000 loan to Ireland-Madison Township Conservancy District to be used for the construction of sanitary sewers within the District. The loan was to be repaid over 30 years at 2% interest. The balance of the loan receivable as of December 31, 2006, was \$533,200.

Patoka Lake Regional Water and Sewer District

On April 26, 2000, the County entered into an agreement with Patoka Lake Regional Water and Sewer District to loan \$1,200,000 to be used for a sewer project within the District. The loan was to be made in three annual installments of \$400,000 beginning after the District received the construction bids for the project. As of December 31, 2006, the County has paid all three of the installments of the loan to the District. The interest was to be paid over 30 years at a 2% interest rate. The principal balance is to be repaid at the end of the 30 year loan period.

C. Administration of Welfare Programs

The County is required to provide certain funding for administrative costs of welfare programs, the Hospital Care for the Indigent Program, Medical Assistance to Wards and Children with Special Health Care Needs through local property tax levies. The County remits those taxes to the State, which pays the cost.

D. Subsequent Events

Dubois County and Daviess County are working on the Portersville Bridge project. The project is being partly funded by a federal grant from the Indiana Department of Transportation. Dubois County is the lead agency and is responsible for 65% of the local share and Daviess County is responsible for 35%. The bid for bridge construction was let by Indiana Department of Transportation on December 13, 2006, and was awarded to Gohman Asphalt and Construction, Inc., in the amount of \$4,128,500. On December 27, 2006, the County received an invoice from the Indiana Department of Transportation for \$454,749 which was the initial deposit required before the "Authorization to Proceed" could be issued by the State. This amount was paid on January 23, 2007, and subsequently a claim was filed with Daviess County for their portion.

E. Pension Plans

Agent Multiple-Employer and Single-Employer Defined Benefit Pension Plans

1. Public Employees' Retirement Fund

Plan Description

The County contributes to the Indiana Public Employees' Retirement Fund (PERF), a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees

DUBOIS COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

are eligible to participate in the defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the PERF Board, most requirements of the system and give the County authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of member's contributions, set by state statute at 3% of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

PERF administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. The report may be obtained by contacting:

Public Employees' Retirement Fund
Harrison Building, Room 800
143 West Market Street
Indianapolis, IN 46204
Ph. (317) 233-4162

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for PERF are established by the Board of Trustees of PERF. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

2. County Police Retirement Plan

Plan Description

The County contributes to the County Police Retirement Plan, which is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

3. County Police Benefit Plan

Plan Description

The County contributes to the County Police Benefit Plan which is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability

DUBOIS COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

Actuarial Information for the Above Plans

	<u>PERF</u>	<u>County Police Retirement Plan</u>	<u>County Police Benefit Plan</u>
Annual required contribution	\$ 231,613	\$ 86,924	\$ 6,962
Interest on net pension obligation	(11,772)	(849)	-
Adjustment to annual required contribution	<u>13,415</u>	<u>1,422</u>	<u>-</u>
Annual pension cost	233,256	87,497	6,962
Contributions made	<u>259,910</u>	<u>90,838</u>	<u>6,962</u>
Decrease in net pension obligation	(26,654)	(3,341)	-
Net pension obligation, beginning of year	<u>(162,376)</u>	<u>(12,130)</u>	<u>-</u>
Net pension obligation, end of year	<u>\$ (189,030)</u>	<u>\$ (15,471)</u>	<u>\$ -</u>
Contribution rates:			
County	5.25%	14%	1%
Plan members	3%	6%	6%
Actuarial valuation date	07-01-05	01-01-07	01-01-07
Actuarial cost method	Entry age	Entry age	Entry age
Amortization method	Level percentage of projected payroll, closed	Level percentage of projected payroll, closed	Level percentage of projected payroll, closed
Amortization period	40 years	40 years	40 years
Amortization period (from date)	07-01-97	12-31-97	12-31-97
Asset valuation method	4 year smoothed market	4 year smoothed market	4 year smoothed market

DUBOIS COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Actuarial Assumptions	PERF	County Police Retirement Plan	County Police Benefit Plan
Investment rate of return	7.25%	7%	7%
Projected future salary increases:			
Total	5%	5%	5%
Attributed to inflation	4%	4%	4%
Attributed to merit/seniority	1%	1%	1%
Cost-of-living adjustments	2%	2%	0%

Three Year Trend Information

	Year Ending	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
PERF	06-30-03	\$ 229,435	94%	\$ (105,597)
	06-30-04	187,133	130%	(162,376)
	06-30-05	233,256	139%	(189,030)
County Police Retirement Plan	12-31-04	79,879	104%	(17,924)
	12-31-05	89,842	94%	(12,130)
	12-31-06	87,497	105%	(15,471)
County Police Benefit Plan	12-31-04	7,488	100%	-
	12-31-05	6,367	100%	-
	12-31-06	6,962	100%	-

DUBOIS COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULES OF FUNDING PROGRESS

Public Employees' Retirement Fund

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Unfunded AAL as a Percentage of Covered Payroll ((a-b)/c)
07-01-03	\$ 3,990,556	\$ 4,056,621	\$ (66,065)	98%	\$ 3,941,254	(2%)
07-01-04	4,080,404	4,271,625	(191,221)	96%	4,633,393	(4%)
07-01-05	4,285,828	5,105,277	(819,449)	84%	4,938,065	(17%)

County Police Retirement Plan

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Unfunded AAL as a Percentage of Covered Payroll ((a-b)/c)
01-01-02	\$ 1,136,484	\$ 1,147,003	\$ (10,519)	99%	\$ 548,583	(2%)
01-01-03	1,218,288	1,226,618	(8,330)	99%	564,134	(1%)
01-01-04	1,307,537	1,318,745	(11,208)	99%	605,270	(2%)
01-01-05	1,393,645	1,397,578	(3,933)	100%	623,525	(1%)
01-01-06	1,562,809	1,562,809	-	100%	637,170	0%
01-01-07	1,762,456	1,762,456	-	100%	574,030	0%

DUBOIS COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2006

	County Health	Local Road and Street	Park and Recreation	Property Reassessment	Accident Report	Firearms Training	Surveyor's Corner Perpetuation
Receipts:							
Taxes	\$ 243,429	\$ -	\$ 40,551	\$ 160,001	\$ -	\$ -	\$ -
Intergovernmental	137,417	365,117	4,906	19,376	-	-	-
Charges for services	232,177	-	23,566	-	1,489	6,950	7,845
Fines and forfeits	-	-	-	-	-	-	-
Other	4,789	6,389	23,660	67,143	-	-	-
Total receipts	617,812	371,506	92,683	246,520	1,489	6,950	7,845
Disbursements:							
General government	-	-	-	214,899	-	-	-
Public safety	-	-	-	-	-	951	-
Highways and streets	-	344,863	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	614,893	-	-	-	-	-	-
Culture and recreation	-	-	96,226	-	-	-	-
Total disbursements	614,893	344,863	96,226	214,899	-	951	-
Excess (deficiency) of receipts over disbursements	2,919	26,643	(3,543)	31,621	1,489	5,999	7,845
Other financing sources (uses)							
Transfers in	-	-	-	-	-	-	-
Transfers out	(3,869)	-	(25,000)	-	-	-	-
Total other financing sources (uses)	(3,869)	-	(25,000)	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(950)	26,643	(28,543)	31,621	1,489	5,999	7,845
Cash and investment fund balance - beginning	200,744	115,439	142,735	1,292,063	4,629	12,891	44,774
Cash and investment fund balance - ending	<u>\$ 199,794</u>	<u>\$ 142,082</u>	<u>\$ 114,192</u>	<u>\$ 1,323,684</u>	<u>\$ 6,118</u>	<u>\$ 18,890</u>	<u>\$ 52,619</u>
Cash and Investment Assets - December 31							
Restricted assets:							
Cash and investments	<u>\$ 199,794</u>	<u>\$ 142,082</u>	<u>\$ 114,192</u>	<u>\$ 1,323,684</u>	<u>\$ 6,118</u>	<u>\$ 18,890</u>	<u>\$ 52,619</u>
Cash and Investment Fund Balance - December 31							
Restricted for:							
Culture and recreation	\$ -	\$ -	\$ 114,192	\$ -	\$ -	\$ -	\$ -
General government	-	-	-	1,323,684	-	-	52,619
Highway, streets and roadways	-	142,082	-	-	-	-	-
Public safety	-	-	-	-	6,118	18,890	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	199,794	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Total cash and investment fund balance - December 31	<u>\$ 199,794</u>	<u>\$ 142,082</u>	<u>\$ 114,192</u>	<u>\$ 1,323,684</u>	<u>\$ 6,118</u>	<u>\$ 18,890</u>	<u>\$ 52,619</u>

DUBOIS COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2006
 (Continued)

	Supplemental Juvenile Probation Services	Supplemental Adult Probation Services	Pretrial Diversion	Prosecutor Title IV-D	Clerk Title IV-D	Sheriff Donation	Drug Enforcement
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	14,809	9,842	3,091	-
Charges for services	5,634	124,554	-	-	-	-	-
Fines and forfeits	-	-	116,290	-	-	-	-
Other	-	-	175	-	-	5,327	-
Total receipts	5,634	124,554	116,465	14,809	9,842	8,418	-
Disbursements:							
General government	-	-	-	5,694	-	-	-
Public safety	1,197	86,424	137,324	-	-	4,917	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Total disbursements	1,197	86,424	137,324	5,694	-	4,917	-
Excess (deficiency) of receipts over disbursements	4,437	38,130	(20,859)	9,115	9,842	3,501	-
Other financing sources (uses)							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	4,437	38,130	(20,859)	9,115	9,842	3,501	-
Cash and investment fund balance - beginning	34,499	122,821	256,243	35,637	39,136	8,090	1,717
Cash and investment fund balance - ending	<u>\$ 38,936</u>	<u>\$ 160,951</u>	<u>\$ 235,384</u>	<u>\$ 44,752</u>	<u>\$ 48,978</u>	<u>\$ 11,591</u>	<u>\$ 1,717</u>
Cash and Investment Assets - December 31							
Restricted assets:							
Cash and investments	<u>\$ 38,936</u>	<u>\$ 160,951</u>	<u>\$ 235,384</u>	<u>\$ 44,752</u>	<u>\$ 48,978</u>	<u>\$ 11,591</u>	<u>\$ 1,717</u>
Cash and Investment Fund Balance - December 31							
Restricted for:							
Culture and recreation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General government	-	-	-	44,752	48,978	-	-
Highway, streets and roadways	-	-	-	-	-	-	-
Public safety	38,936	160,951	235,384	-	-	11,591	1,717
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Total cash and investment fund balance - December 31	<u>\$ 38,936</u>	<u>\$ 160,951</u>	<u>\$ 235,384</u>	<u>\$ 44,752</u>	<u>\$ 48,978</u>	<u>\$ 11,591</u>	<u>\$ 1,717</u>

DUBOIS COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2006
 (Continued)

	Criminal Justice Grants	Recorder's Record Perpetuation	Clerk's Record Perpetuation	Emergency Planning and Right to Know	Drug Free Community	Solid Waste Planning	Vehicle Inspection
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	105,606	-	-	-	-	-	-
Charges for services	-	55,526	-	-	-	187,634	135
Fines and forfeits	-	-	13,887	-	76,992	-	-
Other	-	-	-	8,342	-	29,417	-
Total receipts	<u>105,606</u>	<u>55,526</u>	<u>13,887</u>	<u>8,342</u>	<u>76,992</u>	<u>217,051</u>	<u>135</u>
Disbursements:							
General government	-	55,714	-	-	-	-	-
Public safety	108,004	-	-	14,764	80,000	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	171,158	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Total disbursements	<u>108,004</u>	<u>55,714</u>	<u>-</u>	<u>14,764</u>	<u>80,000</u>	<u>171,158</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(2,398)</u>	<u>(188)</u>	<u>13,887</u>	<u>(6,422)</u>	<u>(3,008)</u>	<u>45,893</u>	<u>135</u>
Other financing sources (uses)							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(2,398)</u>	<u>(188)</u>	<u>13,887</u>	<u>(6,422)</u>	<u>(3,008)</u>	<u>45,893</u>	<u>135</u>
Cash and investment fund balance - beginning	<u>(2,998)</u>	<u>117,004</u>	<u>35,115</u>	<u>90,971</u>	<u>87,048</u>	<u>103,044</u>	<u>602</u>
Cash and investment fund balance - ending	<u><u>\$ (5,396)</u></u>	<u><u>\$ 116,816</u></u>	<u><u>\$ 49,002</u></u>	<u><u>\$ 84,549</u></u>	<u><u>\$ 84,040</u></u>	<u><u>\$ 148,937</u></u>	<u><u>\$ 737</u></u>
<u>Cash and Investment Assets - December 31</u>							
Restricted assets:							
Cash and investments	<u><u>\$ (5,396)</u></u>	<u><u>\$ 116,816</u></u>	<u><u>\$ 49,002</u></u>	<u><u>\$ 84,549</u></u>	<u><u>\$ 84,040</u></u>	<u><u>\$ 148,937</u></u>	<u><u>\$ 737</u></u>
<u>Cash and Investment Fund Balance - December 31</u>							
Restricted for:							
Culture and recreation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General government	-	116,816	49,002	-	-	-	-
Highway, streets and roadways	-	-	-	-	-	-	-
Public safety	(5,396)	-	-	84,549	84,040	-	737
Sanitation	-	-	-	-	-	148,937	-
Health and welfare	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Total cash and investment fund balance - December 31	<u><u>\$ (5,396)</u></u>	<u><u>\$ 116,816</u></u>	<u><u>\$ 49,002</u></u>	<u><u>\$ 84,549</u></u>	<u><u>\$ 84,040</u></u>	<u><u>\$ 148,937</u></u>	<u><u>\$ 737</u></u>

DUBOIS COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2006
 (Continued)

	Emergency Telephone System	County Law Enforcement Continuing Education	Local Health Maintenance	Court Appointed Special Advocate (CASA)	Plat Book	County Family and Children	County Misdemeanant
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 985,286	\$ -
Intergovernmental	-	-	33,139	461	-	529,353	49,288
Charges for services	592,946	921	-	-	12,615	-	1,610
Fines and forfeits	-	-	-	-	-	-	-
Other	-	-	-	-	-	195,789	-
Total receipts	592,946	921	33,139	461	12,615	1,710,428	50,898
Disbursements:							
General government	-	-	-	-	-	-	-
Public safety	711,751	-	-	5,571	-	-	50,187
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	46,895	-	-	1,516,798	-
Culture and recreation	-	-	-	-	-	-	-
Total disbursements	711,751	-	46,895	5,571	-	1,516,798	50,187
Excess (deficiency) of receipts over disbursements	(118,805)	921	(13,756)	(5,110)	12,615	193,630	711
Other financing sources (uses)							
Transfers in	-	-	-	2,000	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	2,000	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(118,805)	921	(13,756)	(3,110)	12,615	193,630	711
Cash and investment fund balance - beginning	462,182	6,543	17,161	25,800	49,244	193,119	180,176
Cash and investment fund balance - ending	<u>\$ 343,377</u>	<u>\$ 7,464</u>	<u>\$ 3,405</u>	<u>\$ 22,690</u>	<u>\$ 61,859</u>	<u>\$ 386,749</u>	<u>\$ 180,887</u>
Cash and Investment Assets - December 31							
Restricted assets:							
Cash and investments	<u>\$ 343,377</u>	<u>\$ 7,464</u>	<u>\$ 3,405</u>	<u>\$ 22,690</u>	<u>\$ 61,859</u>	<u>\$ 386,749</u>	<u>\$ 180,887</u>
Cash and Investment Fund Balance - December 31							
Restricted for:							
Culture and recreation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General government	-	-	-	-	61,859	-	-
Highway, streets and roadways	-	-	-	-	-	-	-
Public safety	343,377	7,464	-	22,690	-	-	180,887
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	3,405	-	-	386,749	-
Debt service	-	-	-	-	-	-	-
Total cash and investment fund balance - December 31	<u>\$ 343,377</u>	<u>\$ 7,464</u>	<u>\$ 3,405</u>	<u>\$ 22,690</u>	<u>\$ 61,859</u>	<u>\$ 386,749</u>	<u>\$ 180,887</u>

DUBOIS COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2006
 (Continued)

	Jury Pay	Industrial Development	Community Corrections Grant	Community Corrections	Park and Recreation Nonreverting	Sheriffs Commissary	Community Correction's Commissary
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	364,210	-	-	-
Charges for services	-	-	-	-	-	49,546	61,640
Fines and forfeits	8,252	-	-	-	-	-	-
Other	-	2,539	1,750	-	1,398	-	-
Total receipts	8,252	2,539	1,750	364,210	1,398	49,546	61,640
Disbursements:							
General government	10,189	-	-	-	-	-	-
Public safety	-	-	1,956	333,372	-	54,793	43,934
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	8,664	-	-
Total disbursements	10,189	-	1,956	333,372	8,664	54,793	43,934
Excess (deficiency) of receipts over disbursements	(1,937)	2,539	(206)	30,838	(7,266)	(5,247)	17,706
Other financing sources (uses)							
Transfers in	-	-	-	-	25,000	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	25,000	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,937)	2,539	(206)	30,838	17,734	(5,247)	17,706
Cash and investment fund balance - beginning	45,036	51,815	206	21,184	41,059	21,787	11,851
Cash and investment fund balance - ending	<u>\$ 43,099</u>	<u>\$ 54,354</u>	<u>\$ -</u>	<u>\$ 52,022</u>	<u>\$ 58,793</u>	<u>\$ 16,540</u>	<u>\$ 29,557</u>
Cash and Investment Assets - December 31							
Restricted assets:							
Cash and investments	<u>\$ 43,099</u>	<u>\$ 54,354</u>	<u>\$ -</u>	<u>\$ 52,022</u>	<u>\$ 58,793</u>	<u>\$ 16,540</u>	<u>\$ 29,557</u>
Cash and Investment Fund Balance - December 31							
Restricted for:							
Culture and recreation	\$ -	\$ -	\$ -	\$ -	\$ 58,793	\$ -	\$ -
General government	-	54,354	-	-	-	-	-
Highway, streets and roadways	-	-	-	-	-	-	-
Public safety	43,099	-	-	52,022	-	16,540	29,557
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Total cash and investment fund balance - December 31	<u>\$ 43,099</u>	<u>\$ 54,354</u>	<u>\$ -</u>	<u>\$ 52,022</u>	<u>\$ 58,793</u>	<u>\$ 16,540</u>	<u>\$ 29,557</u>

DUBOIS COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2006
 (Continued)

	Automated Clearing House	Sheriff's Community Strike	Tobacco Masters	Probation Drug Screens	Community Corrections Project Income	Child Advocacy
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	23,570	-	-	-
Charges for services	1,500	-	-	6,578	-	-
Fines and forfeits	-	-	-	-	443,293	50
Other	-	241	-	6,500	6,498	-
	<u>1,500</u>	<u>241</u>	<u>23,570</u>	<u>13,078</u>	<u>449,791</u>	<u>50</u>
Total receipts						
Disbursements:						
General government	-	-	-	-	-	-
Public safety	285	-	-	12,944	430,237	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	6,178	-	-	-
Culture and recreation	-	-	-	-	-	-
	<u>285</u>	<u>-</u>	<u>6,178</u>	<u>12,944</u>	<u>430,237</u>	<u>-</u>
Total disbursements						
Excess (deficiency) of receipts over disbursements	<u>1,215</u>	<u>241</u>	<u>17,392</u>	<u>134</u>	<u>19,554</u>	<u>50</u>
Other financing sources (uses)						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)						
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>1,215</u>	<u>241</u>	<u>17,392</u>	<u>134</u>	<u>19,554</u>	<u>50</u>
Cash and investment fund balance - beginning	<u>3,681</u>	<u>2,384</u>	<u>57,593</u>	<u>449</u>	<u>171,086</u>	<u>150</u>
Cash and investment fund balance - ending	<u>\$ 4,896</u>	<u>\$ 2,625</u>	<u>\$ 74,985</u>	<u>\$ 583</u>	<u>\$ 190,640</u>	<u>\$ 200</u>
<u>Cash and Investment Assets - December 31</u>						
Restricted assets:						
Cash and investments	<u>\$ 4,896</u>	<u>\$ 2,625</u>	<u>\$ 74,985</u>	<u>\$ 583</u>	<u>\$ 190,640</u>	<u>\$ 200</u>
<u>Cash and Investment Fund Balance - December 31</u>						
Restricted for:						
Culture and recreation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General government	-	-	-	-	-	-
Highway, streets and roadways	-	-	-	-	-	-
Public safety	4,896	2,625	-	583	190,640	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	74,985	-	-	200
Debt service	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total cash and investment fund balance - December 31	<u>\$ 4,896</u>	<u>\$ 2,625</u>	<u>\$ 74,985</u>	<u>\$ 583</u>	<u>\$ 190,640</u>	<u>\$ 200</u>

DUBOIS COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2006
 (Continued)

	Public Health Coordinator Grant	Emergency Management Grants	Health Bioterrorism	Rainy Day	Superior Court Interpreter Grant	Children's Psychiatric Residential Treatment
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 38,474
Intergovernmental	43,966	19,640	-	-	1,500	4,660
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	180	-	-	-	-	-
Total receipts	44,146	19,640	-	-	1,500	43,134
Disbursements:						
General government	-	-	-	-	2,260	-
Public safety	-	19,640	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	43,598	-	2,312	25,610	-	37,879
Culture and recreation	-	-	-	-	-	-
Total disbursements	43,598	19,640	2,312	25,610	2,260	37,879
Excess (deficiency) of receipts over disbursements	548	-	(2,312)	(25,610)	(760)	5,255
Other financing sources (uses)						
Transfers in	3,869	-	-	84,105	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	3,869	-	-	84,105	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	4,417	-	(2,312)	58,495	(760)	5,255
Cash and investment fund balance - beginning	(6,776)	-	20,967	354,277	760	24,850
Cash and investment fund balance - ending	<u><u>\$ (2,359)</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 18,655</u></u>	<u><u>\$ 412,772</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 30,105</u></u>
Cash and Investment Assets - December 31						
Restricted assets:						
Cash and investments	<u><u>\$ (2,359)</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 18,655</u></u>	<u><u>\$ 412,772</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 30,105</u></u>
Cash and Investment Fund Balance - December 31						
Restricted for:						
Culture and recreation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General government	-	-	-	412,772	-	-
Highway, streets and roadways	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	(2,359)	-	18,655	-	-	30,105
Debt service	-	-	-	-	-	-
Total cash and investment fund balance - December 31	<u><u>\$ (2,359)</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 18,655</u></u>	<u><u>\$ 412,772</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 30,105</u></u>

DUBOIS COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2006
 (Continued)

	Dubois Ruritan Park Grant	County Sales Disclosure	Levy Excess	Hazmat Task Force	Drug Court Grants	Identification Security Protection
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	5,000	-
Charges for services	-	4,810	-	-	-	16,198
Fines and forfeits	-	-	-	-	-	-
Other	14,030	-	24,153	3,000	23,158	-
Total receipts	14,030	4,810	24,153	3,000	28,158	16,198
Disbursements:						
General government	-	278	50,020	-	-	-
Public safety	-	-	-	-	16,592	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	18,967	-	-	-	-	-
Total disbursements	18,967	278	50,020	-	16,592	-
Excess (deficiency) of receipts over disbursements	(4,937)	4,532	(25,867)	3,000	11,566	16,198
Other financing sources (uses)						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(4,937)	4,532	(25,867)	3,000	11,566	16,198
Cash and investment fund balance - beginning	7,455	8,280	50,020	1,350	9,167	-
Cash and investment fund balance - ending	<u>\$ 2,518</u>	<u>\$ 12,812</u>	<u>\$ 24,153</u>	<u>\$ 4,350</u>	<u>\$ 20,733</u>	<u>\$ 16,198</u>
Cash and Investment Assets - December 31						
Restricted assets:						
Cash and investments	<u>\$ 2,518</u>	<u>\$ 12,812</u>	<u>\$ 24,153</u>	<u>\$ 4,350</u>	<u>\$ 20,733</u>	<u>\$ 16,198</u>
Cash and Investment Fund Balance - December 31						
Restricted for:						
Culture and recreation	\$ 2,518	\$ -	\$ -	\$ -	\$ -	\$ -
General government	-	12,812	24,153	-	-	-
Highway, streets and roadways	-	-	-	-	-	-
Public safety	-	-	-	4,350	20,733	16,198
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Total cash and investment fund balance - December 31	<u>\$ 2,518</u>	<u>\$ 12,812</u>	<u>\$ 24,153</u>	<u>\$ 4,350</u>	<u>\$ 20,733</u>	<u>\$ 16,198</u>

DUBOIS COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2006
 (Continued)

	Drug Court User Fee	Drug Court Byrne Grant	Distressed Road Repayment	Cumulative Bridge	Jail Construction	Totals
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ 608,080	\$ -	\$ 2,075,821
Intergovernmental	-	15,750	-	73,583	-	1,824,284
Charges for services	-	-	-	48,872	-	1,442,746
Fines and forfeits	8,140	-	-	-	-	666,904
Other	-	-	14,395	113,802	-	552,675
Total receipts	8,140	15,750	14,395	844,337	-	6,562,430
Disbursements:						
General government	-	-	-	-	-	339,054
Public safety	918	22,522	-	-	5,350	2,143,633
Highways and streets	-	-	-	714,008	-	1,058,871
Sanitation	-	-	-	-	-	171,158
Health and welfare	-	-	-	-	-	2,294,163
Culture and recreation	-	-	-	-	-	123,857
Total disbursements	918	22,522	-	714,008	5,350	6,130,736
Excess (deficiency) of receipts over disbursements	7,222	(6,772)	14,395	130,329	(5,350)	431,694
Other financing sources (uses)						
Transfers in	-	-	100,000	-	-	214,974
Transfers out	-	-	-	-	-	(28,869)
Total other financing sources (uses)	-	-	100,000	-	-	186,105
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	7,222	(6,772)	114,395	130,329	(5,350)	617,799
Cash and investment fund balance - beginning	-	-	208,502	1,795,557	76,893	6,656,012
Cash and investment fund balance - ending	<u>\$ 7,222</u>	<u>\$ (6,772)</u>	<u>\$ 322,897</u>	<u>\$ 1,925,886</u>	<u>\$ 71,543</u>	<u>\$ 7,273,811</u>
Cash and Investment Assets - December 31						
Restricted assets:						
Cash and investments	<u>\$ 7,222</u>	<u>\$ (6,772)</u>	<u>\$ 322,897</u>	<u>\$ 1,925,886</u>	<u>\$ 71,543</u>	<u>\$ 7,273,811</u>
Cash and Investment Fund Balance - December 31						
Restricted for:						
Culture and recreation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 175,503
General government	-	-	-	-	-	2,201,801
Highway, streets and roadways	-	-	-	1,925,886	-	2,067,968
Public safety	7,222	(6,772)	-	-	71,543	1,645,171
Sanitation	-	-	-	-	-	148,937
Health and welfare	-	-	-	-	-	711,534
Debt service	-	-	322,897	-	-	322,897
Total cash and investment fund balance - December 31	<u>\$ 7,222</u>	<u>\$ (6,772)</u>	<u>\$ 322,897</u>	<u>\$ 1,925,886</u>	<u>\$ 71,543</u>	<u>\$ 7,273,811</u>

DUBOIS COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2006

	<u>Tax Sale Surplus</u>	<u>State Fees</u>	<u>Inheritance Tax</u>	<u>Surplus Tax</u>	<u>Congressional Interest</u>	<u>Education Plate Fee</u>	<u>County Sheriff</u>
Additions:							
Agency fund additions	\$ 2,011	\$ 181,628	\$ 1,211,102	\$ 98,840	\$ 2,595	\$ 1,800	\$ 255,992
Deductions:							
Agency fund deductions	<u>8,744</u>	<u>168,676</u>	<u>1,125,480</u>	<u>98,597</u>	<u>696</u>	<u>1,800</u>	<u>255,992</u>
Excess (deficiency) of total additions over total deductions	(6,733)	12,952	85,622	243	1,899	-	-
Cash and investment fund balance - beginning	<u>13,762</u>	<u>19,189</u>	<u>122,280</u>	<u>2,427</u>	<u>34,213</u>	-	-
Cash and investment fund balance - ending	<u>\$ 7,029</u>	<u>\$ 32,141</u>	<u>\$ 207,902</u>	<u>\$ 2,670</u>	<u>\$ 36,112</u>	<u>\$ -</u>	<u>\$ -</u>

DUBOIS COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2006
 (Continued)

	<u>Tax Distributions</u>	<u>Welfare Trust</u>	<u>County Payroll</u>	<u>Clerk of the Circuit Court</u>	<u>Community Corrections</u>	<u>Park and Recreation</u>	<u>Sheriff's Inmate Trust</u>
Additions:							
Agency fund additions	\$ 55,695,718	\$ 3,256	\$ 9,776,224	\$ 4,139,268	\$ 438,677	\$ 23,681	\$ 56,790
Deductions:							
Agency fund deductions	<u>55,695,718</u>	<u>3,852</u>	<u>9,774,866</u>	<u>4,108,114</u>	<u>444,915</u>	<u>23,623</u>	<u>51,964</u>
Excess (deficiency) of total additions over total deductions	-	(596)	1,358	31,154	(6,238)	58	4,826
Cash and investment fund balance - beginning	<u>-</u>	<u>12,842</u>	<u>21,327</u>	<u>258,528</u>	<u>35,846</u>	<u>123</u>	<u>4,298</u>
Cash and investment fund balance - ending	<u>\$ -</u>	<u>\$ 12,246</u>	<u>\$ 22,685</u>	<u>\$ 289,682</u>	<u>\$ 29,608</u>	<u>\$ 181</u>	<u>\$ 9,124</u>

DUBOIS COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2006
 (Continued)

	County Recorder	County Treasurer	Circuit Court Juvenile Restitution	Circuit Court Adult Restitution	Superior Court Restitution	Law Enforcement Continuing Education	City/Town Court Costs
Additions:							
Agency fund additions	\$ 205,551	\$ 54,479,603	\$ 5,846	\$ 32,105	\$ 20,244	\$ 9,699	\$ 16,448
Deductions:							
Agency fund deductions	<u>211,209</u>	<u>54,248,826</u>	<u>12,375</u>	<u>29,515</u>	<u>17,886</u>	<u>3,747</u>	<u>16,231</u>
Excess (deficiency) of total additions over total deductions	(5,658)	230,777	(6,529)	2,590	2,358	5,952	217
Cash and investment fund balance - beginning	<u>22,670</u>	<u>675,064</u>	<u>9,048</u>	<u>3,852</u>	<u>2,844</u>	<u>91,648</u>	<u>1,323</u>
Cash and investment fund balance - ending	<u>\$ 17,012</u>	<u>\$ 905,841</u>	<u>\$ 2,519</u>	<u>\$ 6,442</u>	<u>\$ 5,202</u>	<u>\$ 97,600</u>	<u>\$ 1,540</u>

DUBOIS COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2006
 (Continued)

	Surplus Dog Tax	Sewage Collections	State Forestry Sales	Probation Department	County Health	Indiana 15 Regional Planning Commission
Additions:						
Agency fund additions	\$ 4,318	\$ 17,980	\$ 3,499	\$ 136,943	\$ 234,846	\$ 9,083
Deductions:						
Agency fund deductions	4,318	17,980	3,499	138,394	234,846	11,844
Excess (deficiency) of total additions over total deductions	-	-	-	(1,451)	-	(2,761)
Cash and investment fund balance - beginning	-	-	-	8,992	250	2,761
Cash and investment fund balance - ending	\$ -	\$ -	\$ -	\$ 7,541	\$ 250	\$ -

DUBOIS COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2006
 (Continued)

	Prosecuting Attorney	Sanitation Department	Drug Court	Convention and Tourism	Overpayments	Children with Special Health Care Needs
Additions:						
Agency fund additions	\$ 39,396	\$ 188,063	\$ 8,790	\$ 340,016	\$ 61,110	\$ 20,086
Deductions:						
Agency fund deductions	38,903	187,644	8,140	340,016	61,110	20,086
Excess (deficiency) of total additions over total deductions	493	419	650	-	-	-
Cash and investment fund balance - beginning	758	15,590	-	-	3	-
Cash and investment fund balance - ending	<u>\$ 1,251</u>	<u>\$ 16,009</u>	<u>\$ 650</u>	<u>\$ -</u>	<u>\$ 3</u>	<u>\$ -</u>

DUBOIS COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2006
 (Continued)

	Health Care for the Indigent	Medical Assistance to Wards	Probation Interstate Compact	Riverboat Wagering	Indiana Railway Museum	Total
Additions:						
Agency fund additions	\$ 127,210	\$ 44,635	\$ 301	\$ 249,661	\$ 4,000	\$ 128,147,015
Deductions:						
Agency fund deductions	127,210	44,635	263	249,661	4,000	127,795,375
Excess (deficiency) of total additions over total deductions	-	-	38	-	-	351,640
Cash and investment fund balance - beginning	-	-	-	-	-	1,359,638
Cash and investment fund balance - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 38</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,711,278</u>

DEPUTIES
Janice Sermersheim
Sandy Morton
Kelly Friedman

Martha A. Wehr
Auditor of Dubois County
One Courthouse Square
Jasper, Indiana 47546
Phone: 812-481-7000 • Fax: 812-481-7044

DEPUTIES
Gail Hurst
Angie Giesler
Chris Hopf

DUBOIS COUNTY
SUPPLEMENTARY INFORMATION
SCHEDULE OF CAPITAL ASSETS

For The Year Ended December 31, 2006

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

General infrastructure assets-bridges (those reported by governmental activities) are included regardless of their acquisition date or amount. General infrastructure assets-roads are included if acquired (purchased, constructed, or donated) after July 1, 1980, or if they received major renovations, restorations, or improvements after that date. The government was able to estimate the historical cost for the initial reporting of these assets through backtrending (i.e., estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year). As the government constructs or acquires additional infrastructure assets each period, they are reported at historical cost.

<u>Primary Government</u>	<u>Ending Balance</u>
Governmental Activities:	
Capital assets, not being depreciated:	
Land Improvements	\$ 336,200
Infrastructure	\$176,638,683
Buildings	\$ 6,382,372
Machinery and equipment	\$ 6,270,134
 Total government activities, capital assets not being depreciated	 <u>\$189,627,389</u>

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DUBOIS COUNTY
SUPPLEMENTARY INFORMATION
SCHEDULE OF LONG-TERM DEBT

For The Year Ended December 31, 2006

<u>Description of Asset</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
Governmental Activities:		
Capital leases:		
Sheriff's Vehicles	\$ 22,462	\$0.00
Distressed Road Loan Payable	\$1,000,000	\$0.00
Total governmental activities long-term debt	\$1,022,462	\$0.00

DUBOIS COUNTY
OTHER REPORTS

The annual report presented herein was prepared in addition to other official reports prepared for the individual County offices listed below:

Clerk of the Circuit Court
County Community Corrections
County Auditor

SUPPLEMENTAL AUDIT OF
FEDERAL AWARDS



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

TO: THE OFFICIALS OF DUBOIS COUNTY, INDIANA

Compliance

We have audited the compliance of the Dubois County (County) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended December 31, 2006. The County's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the County's management. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the County's compliance with those requirements.

In our opinion, the County complied in all material respects with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2006.

Internal Control Over Compliance

The management of the County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133
(Continued)

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended solely for the information and use of the County's management and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

June 5, 2007

DUBOIS COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Year Ended December 31, 2006

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>U.S. DEPARTMENT OF AGRICULTURE</u>			
Pass-Through Indiana Department of Health Special Supplemental Nutrition Program for Women, Infants, and Children	10.557	FY 2006 FY 2007	\$ 83,418 <u>27,411</u>
Total for federal grantor agency			<u>110,829</u>
<u>U.S. DEPARTMENT OF JUSTICE</u>			
Direct Grant Public Safety Partnership and Community Policing Grants	16.710	2003UMWX0232	<u>20,000</u>
Pass-Through Indiana Criminal Justice Institute Crime Victim Assistance	16.575	05VA027 05VA028 06VA026 06VA027	16,669 50,293 24,423 <u>16,479</u>
Total for program			<u>107,864</u>
Edward Byrne Memorial Justice Assistance Grant	16.738	2005-DJ-BX-0759	<u>21,772</u>
Total for federal grantor agency			<u>149,636</u>
<u>U.S. DEPARTMENT OF TRANSPORTATION</u>			
Pass-Through Indiana Department of Transportation Highway Planning and Construction Cluster Highway Planning and Construction	20.205	BR-NBIS (546) STP-BIKE (048)	46,763 <u>2,030</u>
Total for cluster			<u>48,793</u>
Highway Safety Cluster State and Community Highway Safety	20.600	OP-06-02-03-37 OP-07-01-01-86 J8-06-04-04-01	2,620 996 <u>3,091</u>
Total for cluster			<u>6,707</u>
Total for federal grantor agency			<u>55,500</u>
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>			
Pass-Through Indiana Department of Health Centers for Disease Control and Prevention - Investigations and Technical Assistance	93.283	FY 2006 FY 2007 BPRS04-A-19	28,435 13,171 <u>2,312</u>
Total for program			<u>43,918</u>
Pass-Through Indiana Department of Child Services Child Support Enforcement County Prosecutor's Expense County Clerk's Expense Indirect Costs IV-D Incentive - Prosecutor General Incentive	93.563		77,226 9,950 23,660 5,694 <u>9,842</u>
Total for program			<u>126,372</u>
Total for federal grantor agency			<u>170,290</u>
<u>U.S. DEPARTMENT OF HOMELAND SECURITY</u>			
Pass-Through Indiana Department of Homeland Security Homeland Security Grant Program Emergency Management Performance Grants	97.067	FY 2005	17,664
Law Enforcement Terrorism Prevention Program	97.074	FY 2005	<u>19,640</u>
Total for federal grantor agency			<u>37,304</u>
Total federal awards expended			<u>\$ 523,559</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

DUBOIS COUNTY
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

I. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the Dubois County (County) and is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Accordingly, the amount of federal awards expended is based on when the activity related to the award occurs. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

II. Subrecipients

Of the federal expenditures presented in the schedule, the County provided federal awards to subrecipients as follows for the year ended December 31, 2006:

<u>Program Title</u>	<u>Federal CFDA Number</u>	<u>2006</u>
Crime Victim Assistance	16.575	<u>\$ 74,716</u>

DUBOIS COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I – Summary of Auditor's Results

Financial Statements:

Type of auditor's report issued: Qualified

Internal control over financial reporting:

Material weaknesses identified?	no
Reportable conditions identified that are not considered to be material weaknesses?	none reported

Noncompliance material to financial statements noted?	no
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Federal Awards:

Internal control over major programs:

Material weaknesses identified?	no
Reportable conditions identified that are not considered to be material weaknesses?	none reported

Type of auditor's report issued on compliance for major programs: Unqualified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133?	no
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Identification of Major Programs:

CFDA Number	Name of Federal Program or Cluster
10.557	Special Supplemental Nutrition Program for Women, Infants, and Children
16.738	Edward Byrne Memorial Justice Assistance Grant

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000

Auditee qualified as low-risk auditee?	yes
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Section II – Financial Statement Findings

No matters are reportable.

Section III – Federal Award Findings and Questioned Costs

No matters are reportable.

DUBOIS COUNTY
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

No matters are reportable.

DUBOIS COUNTY
EXIT CONFERENCE

The contents of this report were discussed on June 5, 2007, with Martha A. Wehr, Auditor; Lawrence M. Vollmer, County Commissioner; John G. Burger, President of the Board of County Commissioners; Randall L. Fleck, County Commissioner; and Jerry Hunefeld, County Council member.