

B29989

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

EXAMINATION REPORT

OF

OWEN COUNTY

OWEN COUNTY, INDIANA

January 1, 2006 to December 31, 2006



FILED
06/12/2007

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Officials	2
Independent Accountant's Report	3
Financial Information: Schedule of Receipts, Disbursements, and Cash and Investment Balances	4-5
Notes to Financial Information.....	6-7
Other Reports	8
Exit Conference	9

OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Auditor	Angie Lawson	01-01-05 to 12-31-08
Treasurer	Irma Jean Franklin Tammi Snodgrass	01-01-03 to 12-31-06 01-01-07 to 12-31-10
Clerk	Nick Robertson Harley Melton	01-01-03 to 12-31-06 01-01-07 to 12-31-10
Sheriff	Harley Melton Chester Richardson	01-01-03 to 12-31-06 01-01-07 to 12-31-10
Recorder	Julie Bandy	01-01-03 to 12-31-10
President of the County Council	Mike Wood	01-01-06 to 12-31-07
President of the County Commissioners	Wiley Truesdel	01-01-06 to 12-31-07



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF OWEN COUNTY, OWEN COUNTY, INDIANA

We have examined the financial information presented herein of Owen County (District), for the period of January 1, 2006 to December 31, 2006. The District's management is responsible for the financial information presented herein. Our responsibility is to express an opinion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial information presented herein and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

In our opinion, the financial information referred to above presents fairly, in all material respects, the financial information of the District for the year ended December 31, 2006, based on the criteria set forth in the uniform compliance guidelines established by the Indiana State Board of Accounts.

STATE BOARD OF ACCOUNTS

May 3, 2007

OWEN COUNTY
SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES
ALL GOVERNMENTAL AND FIDUCIARY FUND TYPES
As Of And For The Year Ended December 31, 2006

	Cash and Investments			Cash and Investments		
	01-01-06	Receipts	Disbursements	01-01-06	Receipts	Disbursements
Governmental Funds:						
General	\$ 292,117	\$ 4,146,799	\$ 3,505,077	\$ 933,839		
Admin Fee Probation	10,544	19,128	20,040	9,632		
Adult Probation Services	121,211	89,289	52,788	157,712		
Allen Hall - Paramedic	1,215	-	-	1,215		
Alternative Dispute Resolution	-	1,340	-	1,340		
Building Department	145,499	77,595	51,751	171,343		
Building Department Contractor Fees	57	-	-	57		
CEDIT Capital Projects	-	131,150	131,150	-		
CERT Fund	-	75	75	-		
Clerk Incentive	-	19,990	9,875	10,115		
Clerk's Records Pertptuation	2,916	6,527	5,774	3,669		
Community Corrections	10,031	138,553	155,120	(6,536)		
Community Correction Project Income	91,398	132,856	116,626	107,628		
Commissioner Court	-	19,723	9,175	10,548		
Community Emergency Response Team	69	1,633	1,702	-		
Community Foundation Grant OC Court	502	-	-	502		
Congressional School Principal	18,502	-	-	18,502		
Cops Fast Grant Equipment	1,885	-	-	1,885		
County Drug Free Community	9,413	16,578	16,262	9,729		
County Economic Development Income Tax	1,615,873	725,452	877,241	1,464,084		
Cumulative Bridge	515,404	367,329	182,285	700,448		
Cumulative Capital Development	200,036	110,063	155,012	155,087		
Guardian Ad Litem and Special Advocate Services	25,519	25,409	13,595	37,333		
Drug Court	6,500	6,622	7,354	5,768		
E - 911	211,097	270,381	160,845	320,633		
Election and Registration	51,107	100,227	73,160	78,174		
Emergency Medical Services	166,794	858,704	761,330	264,168		
Emergency Management	7,525	-	6,207	1,318		
Emergency Planning and Right To Know	3,083	6,998	2,079	8,002		
Emergency Telephone System	189,921	-	190,888	(967)		
EMS - EMT	9,503	98,836	100,046	8,293		
Extension Office Work Study	78	3,114	1,507	1,685		
Family and Children	890,240	415,923	812,800	493,363		
Firearms Training	7,750	9,000	1,548	15,202		
Future Building	-	8,250	744	7,506		
County Health	76,081	55,462	114,173	17,370		
Health Department Immunization	1,824	7,919	2,492	7,251		
Help American Vote Act Reim.	1,200	-	1,200	-		
Highway	977,338	2,241,212	2,214,569	1,003,981		
Identification Security Protection	-	9,401	-	9,401		
Investigator's Office Space Rent	456	-	359	97		
Jail Housing	140,606	93,806	158,888	75,524		
Supplemental Juvenile Probation Services	10,825	8,575	5,209	14,191		
Local Health Maintenance Tobacco	77	-	77	-		
Local Health Maintenance	6,373	34,013	16,640	23,746		
Local Planning Council	35,130	-	35,130	-		
Local Road and Street	412,010	534,137	548,522	397,625		
Mass Prop/Pandemic	-	2,016	576	1,440		
Middleway House Grant	-	15,249	15,249	-		
Mortgage Fee	275	3,163	3,438	-		
Narcotics Investigation Equipment	1,574	-	-	1,574		
Owen County Court Facilitation Project	6,511	15,213	8,493	13,231		
Owen County Regional Sewer District	1,076	-	80	996		
Owen County Road Sign	-	2,551	-	2,551		
Owen County Security Center - EMS Building Corporation	36,986	311,382	328,306	20,062		
Platting and Aerials	9,024	7,479	7,895	8,608		
Accident Report	4,296	2,913	2,194	5,015		
(Pretrial Diversion County) User Fee	73,129	22,251	15,059	80,321		
Property Reassessment	719,108	136,934	103,627	752,415		
Prosecutor Incentive	28,637	25,371	19,894	34,114		
Supplemental Public Defender Services	84,547	29,842	15,145	99,244		
Public Safety Foundation	280	-	143	137		

The accompanying notes are an integral part of the financial information.

OWEN COUNTY
SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES
ALL GOVERNMENTAL AND FIDUCIARY FUND TYPES
As Of And For The Year Ended December 31, 2006
(Continued)

	Cash and Investments		Cash and Investments	
	01-01-06	Receipts	Disbursements	12-31-06
Governmental Funds (continued):				
Rainy Day	317,959	-	32,388	285,571
Recorder's Records Perpetuation	73,579	33,793	29,456	77,916
Recycling	74,167	104,416	95,217	83,366
Riverboat Revenue Sharing	303,047	137,095	110,292	329,850
Sales Disclosure	2,720	6,921	6,934	2,707
Sheriff's Commissary	12,709	48,721	45,420	16,010
Sheriff Medical Reimbursement	-	9,001	8,995	6
Sheriff's Fuel Reimbursement	3,322	28,405	19,333	12,394
Sheriff's K-9	8,577	3,848	4,241	8,184
Sheriff's Project Income	19,729	16,000	23,949	11,780
Owen County Soil and Water	2,407	5,000	5,000	2,407
Solid Waste Management	25	-	-	25
Special Deaths Benefit	-	640	580	60
Surveyor's Corner Perpetuation	17,239	6,475	17,083	6,631
Tax Sale Costs	4,448	11,720	5,574	10,594
LHM Tobacco Settlement	6,317	16,672	9,075	13,914
Fiduciary Funds:				
Car Camera	395	-	-	395
Child Restraint Fine	-	75	75	-
Children's Pyschiatric	32,168	55,932	40,669	47,431
City/Town Court Costs	14,556	5,912	-	20,468
Coroner's Training and Continuing Education	70	689	669	90
County Clerk	256,012	3,600,742	3,493,452	363,302
County Health Department	219	35,026	34,859	386
County Prosecutor's Trust	7,357	735	325	7,767
County Recorder	9,311	124,399	122,929	10,781
Country Sheriff	762	187,942	188,076	628
Document Fees	12,786	7,742	780	19,748
Education Plate Fee	56	750	862	(56)
Emergency Medical Services	42,386	744,125	726,961	59,550
EMS Special Donations	2,640	3,418	407	5,651
Excess Levy	20,303	90,720	20,303	90,720
Food Registration	5,682	9,495	9,059	6,118
Homeland Security	-	42,057	42,057	-
Infraction Judgment	2,906	23,693	24,573	2,026
Interstate Compact Fee	-	150	150	-
Levy Ecess Welfare	2,094	9,425	2,094	9,425
State Timber	-	6,173	6,173	-
Surplus Dog Tax	-	2,907	2,907	-
Welfare Trust	66,552	16,943	6,039	77,456
Congressional School Interest	12,473	681	1,424	11,730
Dome Preservation	11,851	-	-	11,851
Inheritance Tax	127,368	293,580	316,043	104,905
Payroll Withholding	78,640	1,900,037	1,901,837	76,840
Probation/Community Corrections	14,891	241,040	235,290	20,641
Sewage Collections	140	-	-	140
Sheriff's Inmate Trust	4,607	53,606	54,843	3,370
Sheriff's Pension	711,209	4,206,209	4,141,325	776,093
State Fines and Forfeitures	1,881	2,192	3,733	340
State Sales Disclosure Fee	61	769	814	16
State Settlement	-	137,111	137,111	-
Sur Tax	-	264,357	264,357	-
Surplus Tax	-	14,142	85,998	(71,856)
Surplus Tax Sale	700,784	255,588	791,801	164,571
Tax Distribution	-	17,398,500	17,372,989	25,511
Tax Sale Redemption	3,328	119,694	122,689	333
Treasurer Trust	346,690	18,041,985	18,140,073	248,602
Wheel Tax	-	41,055	41,055	-
Totals	\$ 10,569,575	\$ 59,734,736	\$ 59,787,752	\$ 10,516,560

The accompanying notes are an integral part of the financial information.

OWEN COUNTY
NOTES TO FINANCIAL INFORMATION

Note 1. Introduction

The County was established under the laws of the State of Indiana. The County provides the following services: public safety, health and social services, culture and recreation, and general administrative services.

Note 2. Fund Accounting

The County uses funds to report on its cash and investments and the results of its operations on a cash basis. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions or activities.

Note 3. Budgets

The operating budget is initially prepared and approved at the local level. In addition, funds for which property taxes are levied or highway use taxes are received are subject to final approval by the Indiana Department of Local Government Finance.

Note 4. Property Taxes

Property taxes levied are collected by the County Treasurer and are distributed to the County in June and December. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100% of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which become delinquent if not paid by May 10 and November 10, respectively. All property taxes collected by the County Treasurer and available for distribution were distributed to the County on or prior to December 31 of the year collected.

Note 5. Deposits and Investments

Deposits, made in accordance with Indiana Code 5-13, with financial institutions in the State of Indiana at year end were entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statute (IC 5-13-9) authorizes the County to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

OWEN COUNTY
NOTES TO FINANCIAL INFORMATION
(Continued)

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The County contributes to the Indiana Public Employees' Retirement Fund (PERF), a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the PERF Board, most requirements of the system, and give the County authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3% of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

PERF administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Public Employees' Retirement Fund
Harrison Building, Room 800
143 West Market Street
Indianapolis, IN 46204
Ph. (317) 233-4162

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of PERF.

OWEN COUNTY
OTHER REPORTS

The examination report presented herein was prepared in addition to other official reports prepared for the individual County offices listed below:

County Auditor
Clerk of the Circuit Court
County Health Department
County Highway Department
County Sheriff
Emergency Medical Services

OWEN COUNTY
EXIT CONFERENCE

The contents of this report were discussed on May 3, 2007, with Wiley Truesdel, President of the County Commissioners; and Mike Wood, President of the County Council. Our examination disclosed no material items that warrant comment at this time.