

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

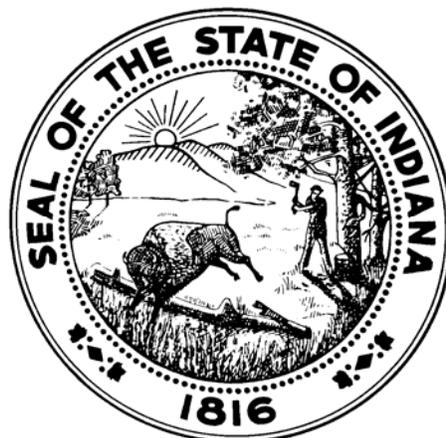
AUDIT REPORT

OF

COUNTY TREASURER

FOUNTAIN COUNTY, INDIANA

January 1, 2006 to December 31, 2006



FILED

05/09/2007

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COUNTY OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Susan A. Coffing	01-01-05 to 12-31-08
President of the County Council	Ron Howard	01-01-06 to 12-31-07
President of the Board of County Commissioners	David Ziegler Lowell M. Osborn	01-01-06 to 12-31-06 01-01-07 to 12-31-07



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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TO: THE OFFICIALS OF FOUNTAIN COUNTY

We have audited the records of the County Treasurer for the period from January 1, 2006 to December 31, 2006, and certify that the records and accountability for cash and other assets are satisfactory to the best of our knowledge and belief, except as stated in the Audit Result and Comment. The financial transactions of this office are reflected in the Annual Report of Fountain County for the year 2006.

STATE BOARD OF ACCOUNTS

April 9, 2007

COUNTY TREASURER
FOUNTAIN COUNTY
AUDIT RESULT AND COMMENT

BANK ACCOUNT RECONCILIATIONS

Depository reconciliations of the fund balances to the bank account balances were not presented for audit or were incorrect. The Treasurer prepared bank reconciliations for January through April of 2006. Those bank reconciliations were incorrect. Bank reconciliations were not prepared for the month of May 2006 through the end of the year.

Indiana Code 5-13-6-1(e) states in part: "All local investment officers shall reconcile at least monthly the balance of public funds, as disclosed by the records of the local officers, with the balance statements provided by the respective depositories."

COUNTY TREASURER
FOUNTAIN COUNTY
EXIT CONFERENCE

The contents of this report were discussed on April 9, 2007, with Susan A. Coffing, Treasurer; and Lowell M. Osborn, President of the Board of County Commissioners. The officials concurred with our audit finding.