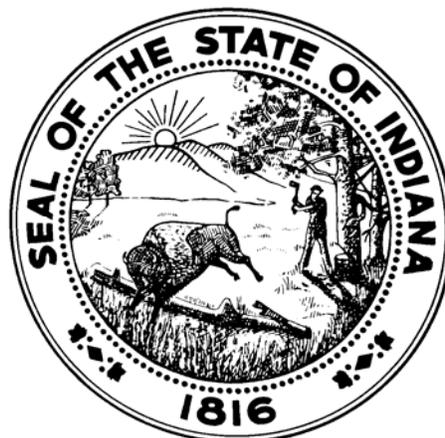


STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

EXAMINATION REPORT
OF

S. ELLEN JONES ELEMENTARY EXTRA-CURRICULAR
NEW ALBANY-FLOYD COUNTY CONSOLIDATED
SCHOOL CORPORATION
FLOYD COUNTY, INDIANA

July 26, 2004 to March 29, 2005



FILED
02/09/2007

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SCHOOL OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Fred McWhorter II	07-01-04 to 06-30-07
Superintendent of Schools	Dr. Dennis E. Brooks	07-01-04 to 06-30-08
President of the School Board	K. Lee Cotner John R. Willman Donald Sakel	07-01-04 to 06-30-05 07-01-05 to 06-30-06 07-01-06 to 06-30-07
Principal, S. Ellen Jones Elementary	Susie Reis	07-01-04 to 06-30-07
Extra-Curricular Treasurer, S. Ellen Jones Elementary	Sherri A. Coffey	07-26-04 to 04-01-05



STATE OF INDIANA
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TO: THE OFFICIALS OF THE NEW ALBANY-FLOYD COUNTY
CONSOLIDATED SCHOOL CORPORATION

We have examined the records of the S. Ellen Jones Elementary Extra-Curricular for the period from July 26, 2004 to March 29, 2005, and certify that the records and accountability for cash and other assets are satisfactory to the best of our knowledge and belief, except as stated in the Examination Result and Comment.

STATE BOARD OF ACCOUNTS

November 6, 2006

S. ELLEN JONES ELEMENTARY EXTRA-CURRICULAR
NEW ALBANY-FLOYD COUNTY CONSOLIDATED SCHOOL CORPORATION
EXAMINATION RESULT AND COMMENT

TEXTBOOK RENTAL COLLECTIONS NOT RECORDED OR DEPOSITED

The former Extra-Curricular Treasurer, Sherri A. Coffey, was responsible for accounting for all textbook rental collections, including counting the collections, posting the collections to the Extra-Curricular Ledger by issuing an ECA receipt, and depositing the collections into the Extra-Curricular bank account. Collection of textbook rental fees totaled \$2,823.50 for the period under review. However, only \$1,776.25 had been posted to the Extra-Curricular Ledger and deposited into the Extra-Curricular bank account. A review of the textbook rental receipts and deposit slips determined that cash collections in the amount of \$1,047.25 had not been deposited.

All financial transactions pertaining to the governmental unit should be recorded in the records of the governmental unit. (Accounting and Uniform Compliance Guidelines Manual for Extra-Curricular Accounts, Chapter 7)

Indiana Code 20-41-1-9 state in part: ". . . receipts shall be deposited without unreasonable delay."

Sherri A. Coffey, former S. Ellen Jones Elementary Extra-Curricular Treasurer, has been requested to reimburse the Extra-Curricular Textbook Rental Fund \$1,047.25. (See Summary, page 6)

S. ELLEN JONES ELEMENTARY EXTRA-CURRICULAR
NEW ALBANY-FLOYD COUNTY CONSOLIDATED SCHOOL CORPORATION
EXIT CONFERENCE

The contents of this report were discussed on November 20, 2006, with Sherri A. Coffey, former Extra-Curricular Treasurer, S. Ellen Jones Elementary School.

The contents of this report were discussed on December 7, 2006, with Dr. Dennis E. Brooks, Superintendent of Schools; Dr. Bradley J. Snyder, Deputy Superintendent; Fred McWhorter II, Treasurer; Susie Reis, Principal, S. Ellen Jones Elementary School; and Donald Sakel, President of the School Board. The officials concurred with our audit finding.

S. ELLEN JONES ELEMENTARY EXTRA-CURRICULAR
 NEW ALBANY-FLOYD COUNTY CONSOLIDATED SCHOOL CORPORATION
 SUMMARY

	<u>Charges</u>	<u>Credits</u>	<u>Balance Due</u>
Sherri A. Coffey, former Extra-Curricular Treasurer: Textbook Rental Collections Not Recorded or Deposited, page 4 Paid by Sherri A. Coffey on February 2, 2007, Receipt No. 3847	\$ 1,047.25	\$	\$
	<u> </u>	<u>1,047.25</u>	<u> </u> -
Totals	<u>\$ 1,047.25</u>	<u>\$ 1,047.25</u>	<u>\$</u> -