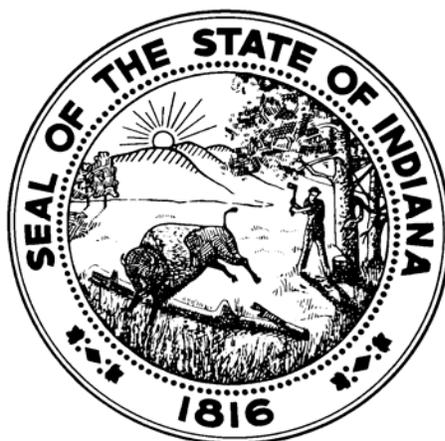


STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

REVIEW REPORT
OF
STATE HUMAN RESOURCE INVESTMENT COUNCIL
STATE OF INDIANA
March 1, 2002 to June 30, 2006



FILED
01/31/2007

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AGENCY OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Executive Director	Timothy McGann	01-08-01 to 01-10-05
Chairman of the Council	David Terrell (Interim)	12-19-00 to 04-18-02
	Jeb Conrad	04-19-02 to 04-18-04
	Vacant	04-19-04 to 06-30-05
	V. William Hunter	07-01-05 to 06-30-06



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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE STATE HUMAN RESOURCE INVESTMENT COUNCIL

We have reviewed the receipts, disbursements, and assets of the State Human Resource Investment Council for the period of March 1, 2002 to June 30, 2006. The State Human Resource Investment Council's management is responsible for the receipts, disbursements, and assets.

Our review was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on the receipts, disbursements, and assets. Accordingly, we do not express such an opinion.

Financial transactions of this office are included in the scope of our audits of the State of Indiana as reflected in the Indiana Comprehensive Annual Financial Reports.

Based on our review, nothing came to our attention that caused us to believe that the receipts, disbursements, and assets of the State Human Resource Investment Council are not in all material respects in conformity with the criteria set forth in the Accounting and Uniform Compliance Guidelines Manual for State Agencies, and applicable laws and regulations except as stated in the review comments.

STATE BOARD OF ACCOUNTS

October 31, 2006

STATE HUMAN RESOURCE INVESTMENT COUNCIL
REVIEW COMMENTS
June 30, 2006

DISSOLUTION OF AGENCY

This will be last the review report filed for the State Human Resource Investment Council (SHRIC) as it ceased to exist as a separate agency as of June 30, 2006, per P.L. 161-2006, SEC. 7. SHRIC was replaced by the State Workforce Innovation Council (Council). The Council will serve as the state advisory body as required by federal laws listed in Indiana Code 22-4-18.1-4. The Council is currently being funded by Workforce Investment Act federal funds administered by the Department of Workforce Development.

FUND/CENTERS

The State Human Resource Investment Council had the following fund/centers with balances as of June 30, 2006. Since the Council ceased to exist as of this date these fund/centers should be closed.

<u>Fund/Center</u>	<u>Fund/Center Name</u>	<u>Balance</u>
6000/154100	Youth Development Grant	\$ (10,385.06)
6000/171800	IN Human Resource Invest Council	(199,760.08)
6010/198500	1980 Adv Council Workshop	83.83

When a fund/center is no longer necessary, the agency's Budget Analyst should be contacted concerning elimination of the remaining balance. (Accounting and Uniform Compliance Guidelines Manual for State Agencies, Chapter 2)

STATE HUMAN RESOURCE INVESTMENT COUNCIL
EXIT CONFERENCE

An exit conference was on December 22, 2006, with Scott Sanders, Department of Workforce Development Controller; Teresa Voors, Department of Workforce Development Legal Counsel; and Sharon Daniel, Department of Workforce Development Chief of Reconciliations.