

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

EXAMINATION REPORT  
OF  
SUGAR CREEK TOWNSHIP  
BOONE COUNTY, INDIANA  
January 1, 2002 to December 31, 2005



**FILED**  
12/15/2006



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OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Trustee	Steven Schenck	01-01-99 to 12-31-02
	Lora L. Thompson	01-01-03 to 12-31-06
Chairman of the Township Board	Jacquelyn Lanpher	01-01-02 to 12-31-02
	Cynthia Keyes	01-01-03 to 12-31-04
	Pat Martin	01-01-05 to 12-31-05
	Steven Schenck	01-01-06 to 12-31-06



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS  
302 WEST WASHINGTON STREET  
ROOM E418  
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513  
Fax: (317) 232-4711  
Web Site: [www.in.gov/sboa](http://www.in.gov/sboa)

INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF SUGAR CREEK TOWNSHIP, BOONE COUNTY, INDIANA

We have examined the schedules of receipts, disbursements, and cash and investment balances of Sugar Creek Township (Township), for the period of January 1, 2002 to December 31, 2005. The Township's management is responsible for the schedules. Our responsibility is to express an opinion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the schedule of receipts, disbursements, and cash and investment balances and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

In our opinion, the schedules referred to above present fairly, in all material respects, the cash transactions of the Township for the years ended December 31, 2002, 2003, 2004, and 2005, based on the criteria set forth in the uniform compliance guidelines established by the Indiana State Board of Accounts.

STATE BOARD OF ACCOUNTS

October 4, 2006

SUGAR CREEK TOWNSHIP, BOONE COUNTY  
SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES  
ALL GOVERNMENTAL FUND TYPES  
As Of And For The Years Ended December 31, 2002, 2003, 2004, And 2005

	Cash and Investments 01-01-02	Receipts	Disbursements	Cash and Investments 12-31-02
Governmental Funds:				
General	\$ 109,557	\$ 64,770	\$ 19,739	\$ 154,588
Dog	440	144	140	444
Township Assistance	6,360	17,160	7,518	16,002
Firefighting	170,958	84,794	33,859	221,893
Cumulative Fire	60,394	9,582	-	69,976
Totals	<u>\$ 347,709</u>	<u>\$ 176,450</u>	<u>\$ 61,256</u>	<u>\$ 462,903</u>

	Cash and Investments 01-01-03	Receipts	Disbursements	Cash and Investments 12-31-03
Governmental Funds:				
General	\$ 154,588	\$ 35,132	\$ 21,584	\$ 168,136
Dog	444	167	144	467
Township Assistance	16,002	11,581	6,207	21,376
Firefighting	221,893	63,560	33,001	252,452
Cumulative Fire	69,976	9,416	-	79,392
Totals	<u>\$ 462,903</u>	<u>\$ 119,856</u>	<u>\$ 60,936</u>	<u>\$ 521,823</u>

	Cash and Investments 01-01-04	Receipts	Disbursements	Cash and Investments 12-31-04
Governmental Funds:				
General	\$ 168,136	\$ 31,547	\$ 19,323	\$ 180,360
Dog	467	161	197	431
Township Assistance	21,376	12,338	5,584	28,130
Firefighting	252,452	61,544	192,661	121,335
Cumulative Fire	79,392	10,327	25,000	64,719
Rainy Day	-	747	-	747
Totals	<u>\$ 521,823</u>	<u>\$ 116,664</u>	<u>\$ 242,765</u>	<u>\$ 395,722</u>

	Cash and Investments 01-01-05	Receipts	Disbursements	Cash and Investments 12-31-05
Governmental Funds:				
General	\$ 180,360	\$ 29,951	\$ 21,693	\$ 188,618
Dog	431	92	131	392
Township Assistance	28,130	11,285	6,152	33,263
Firefighting	121,335	58,834	33,344	146,825
Levy Excess	-	3,013	-	3,013
Cumulative Fire	64,719	10,449	1,526	73,642
Rainy Day	747	-	-	747
Totals	<u>\$ 395,722</u>	<u>\$ 113,624</u>	<u>\$ 62,846</u>	<u>\$ 446,500</u>

The accompanying notes are an integral part of the schedules.

SUGAR CREEK TOWNSHIP, BOONE COUNTY  
NOTES TO SCHEDULES

Note 1. Introduction

The Township was established under the laws of the State of Indiana. The Township provides the following services: public safety, health and social services, and general administrative services.

Note 2. Fund Accounting

The Township uses funds to report on its cash and investments and the results of its operations on a cash basis. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions or activities.

Note 3. Budgets

The operating budget is initially prepared and approved at the local level. In addition, funds for which property taxes are levied are subject to final approval by the Indiana Department of Local Government Finance.

Note 4. Property Taxes

Property taxes levied are collected by the County Treasurer and are distributed to the Township in June and December. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100% of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which become delinquent if not paid by May 10 and November 10, respectively. All property taxes collected by the County Treasurer and available for distribution were distributed to the Township on or prior to December 31 of the year collected.

Note 5. Deposits and Investments

Deposits, made in accordance with Indiana Code 5-13, with financial institutions in the State of Indiana at year end were entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statute (IC 5-13-9) authorizes the Township to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

SUGAR CREEK TOWNSHIP, BOONE COUNTY  
EXIT CONFERENCE

The contents of this report were discussed on November 2, 2006, with Lora L. Thompson, Trustee. Our examination disclosed no material items that warrant comment at this time.