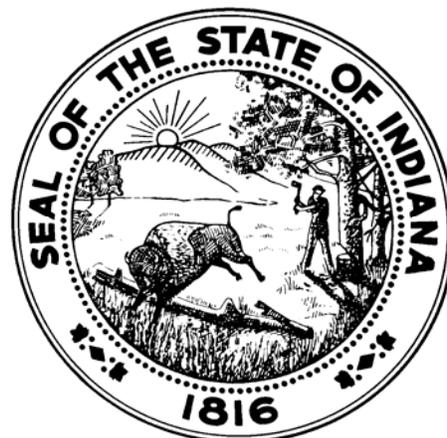


**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2765**

ANNUAL FINANCIAL REPORT

2004

HENDRICKS COUNTY, INDIANA



**FILED**

10/19/2006



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SCHEDULE OF OFFICIALS

| <u>Office</u>                                     | <u>Official</u>                                   | <u>Term</u>  |
|---|---|--|
| Auditor   | Nancy L. Marsh                                    | 01-01-01 to 12-31-08   |
| Treasurer   | Amy Roberts                                       | 01-01-01 to 12-31-08   |
| Clerk   | Sharon Dugan<br>Cindy Spence                      | 01-01-01 to 12-31-04<br>01-01-05 to 12-31-08                         |
| Sheriff   | M. James Quearry                                  | 01-01-03 to 12-31-06   |
| Recorder  | Theresa Lynch                                     | 01-01-03 to 12-31-06   |
| President of the Board of<br>County Commissioners | Linda Palmer-Ryser<br>Ed Schrier<br>David Whicker | 01-01-04 to 12-31-04<br>01-01-05 to 12-31-05<br>01-01-06 to 12-31-06 |
| President of the<br>County Council                | Jay Puckett<br>Larry Hesson                       | 01-01-04 to 12-31-04<br>01-01-05 to 12-31-06                         |



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS  
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

TO: THE OFFICIALS OF HENDRICKS COUNTY, INDIANA

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Hendricks County (County), as of and for the year ended December 31, 2004, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

As discussed in Note I, the County prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting noted above is a different basis than that used in the prior year.

As discussed in Note I, the financial statements referred to above do not include a number of component units of the County which should have been included to fairly present the financial position of the County.

In our opinion, except that the omission of the component units of the County referred to in the preceding paragraph results in incomplete presentation, the financial statements referred to above present fairly, in all material respects, the respective cash and investment balances of the governmental activities, each major fund, and the aggregate remaining fund information of the County as of December 31, 2004, and the respective cash receipts and cash disbursements during the year then ended on the basis of accounting described in Note I.

In accordance with Government Auditing Standards, we have also issued a report dated July 17, 2006, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. Our report on compliance and on internal control over financial reporting should be read along with this report.

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS  
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
(Continued)

Our audit was performed for the purpose of forming an opinion on the basic financial statements of the County taken as a whole. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Schedules of Funding Progress and Budgetary Comparison Schedules, as listed in the table of contents, are not required parts of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management, regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

The County has not presented Management's Discussion and Analysis that accounting principles generally accepted in the United States of America has determined is necessary to supplement, although not required to be part of, the basic financial statements.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The Combining Schedules, as listed in the table of contents, Schedule of Capital Assets, and Schedule of Long-Term Debt are presented for additional analysis and are not a required part of the basic financial statements. The Combining Schedules, as listed in the table of contents, have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The Schedule of Capital Assets and Schedule of Long-Term Debt have not been subjected to the auditing procedures applied by us in the audit of the basic financial statements and, accordingly, we express no opinion on them.

STATE BOARD OF ACCOUNTS

July 17, 2006



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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE AND ON INTERNAL CONTROL  
OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: THE OFFICIALS OF HENDRICKS COUNTY, INDIANA

We have audited the financial statements of Hendricks County (County), as of and for the year ended December 31, 2004, and have issued our report thereon dated July 17, 2006. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended solely for the information and use of the County's management and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

July 17, 2006

HENDRICKS COUNTY  
STATEMENT OF ACTIVITIES AND NET ASSETS - CASH AND INVESTMENT BASIS  
For The Year Ended December 31, 2004

| <u>Functions/Programs</u>        | Program Receipts            |                                 |   |   | Net (Disbursement)<br>Receipt and Changes<br>in Net Assets |
|----------------------------------|-----------------------------|---------------------------------|---|---|--|
|                                  | <u>Disbursements</u>        | <u>Charges for<br/>Services</u> | <u>Operating<br/>Grants and<br/>Contributions</u> | <u>Capital<br/>Grants and<br/>Contributions</u> | <u>Primary Government</u>                                  |
|                                  |                             |                                 |   |   | <u>Governmental<br/>Activities</u>                         |
| Primary government:              |                             |                                 |   |   |  |
| Governmental activities:         |                             |                                 |   |   |  |
| General government               | \$ 24,182,305               | \$ 4,747,551                    | \$ 225,969  | \$ -  | \$ (19,208,785)  |
| Public safety                    | 10,838,945                  | 2,376,051                       | 483,576   | 642,618   | (7,336,700)  |
| Highways and streets             | 6,021,903                   | 152,549                         | 3,292,057   | -   | (2,577,297)  |
| Sanitation                       | 34,865                      | -                               | -   | -   | (34,865)   |
| Health and welfare               | 3,384,063                   | -                               | 1,169,316   | -   | (2,214,747)  |
| Economic development             | 6,619,188                   | -                               | -   | -   | (6,619,188)  |
| Culture and recreation           | 507,434                     | -                               | -   | -   | (507,434)  |
| Urban redevelopment and housing  | 847,783                     | -                               | -   | -   | (847,783)  |
| Interest on long-term debt       | 513,160                     | -                               | -   | -   | (513,160)  |
| <b>Total primary government</b>  | <b><u>\$ 52,949,646</u></b> | <b><u>\$ 7,276,151</u></b>      | <b><u>\$ 5,170,918</u></b>                        | <b><u>\$ 642,618</u></b>                        | <b><u>(39,859,959)</u></b>                                 |
| General receipts:                |                             |                                 |   |   |  |
| Property taxes                   |                             |                                 |   |   | 18,659,538   |
| County income taxes              |                             |                                 |   |   | 12,921,993   |
| Excise taxes                     |                             |                                 |   |   | 1,701,429  |
| Wheel taxes                      |                             |                                 |   |   | 429,339  |
| Unrestricted investment earnings |                             |                                 |   |   | 979,593  |
| Other local sources              |                             |                                 |   |   | 16,720,710   |
| <b>Total general receipts</b>    |                             |                                 |   |   | <b><u>51,412,602</u></b>                                   |
| <b>Change in net assets</b>      |                             |                                 |   |   | <b>11,552,643</b>  |
| <b>Net assets - beginning</b>    |                             |                                 |   |   | <b><u>37,430,610</u></b>                                   |
| <b>Net assets - ending</b>       |                             |                                 |   |   | <b><u>\$ 48,983,253</u></b>                                |
| <br><u>Assets</u>                |                             |                                 |   |   |  |
| Cash and investments             |                             |                                 |   |   | \$ 4,194,819   |
| Cash with fiscal agent           |                             |                                 |   |   | 722,792  |
| Restricted assets:               |                             |                                 |   |   |  |
| Cash and investments             |                             |                                 |   |   | <u>44,065,642</u>  |
| <b>Total assets</b>              |                             |                                 |   |   | <b><u>\$ 48,983,253</u></b>                                |
| <br><u>Net Assets</u>            |                             |                                 |   |   |  |
| Restricted for:                  |                             |                                 |   |   |  |
| General government               |                             |                                 |   |   | \$ 7,261,310   |
| Public safety                    |                             |                                 |   |   | 3,844,958  |
| Highways and streets             |                             |                                 |   |   | 13,995,497   |
| Health and welfare               |                             |                                 |   |   | 1,548,267  |
| Debt service                     |                             |                                 |   |   | 2,190,873  |
| Other purposes                   |                             |                                 |   |   | 15,947,529   |
| Unrestricted                     |                             |                                 |   |   | <u>4,194,819</u>   |
| <b>Total net assets</b>          |                             |                                 |   |   | <b><u>\$ 48,983,253</u></b>                                |

The notes to the financial statements are an integral part of this statement.

HENDRICKS COUNTY  
STATEMENT OF ASSETS AND FUND BALANCES AND RECEIPTS,  
DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
GOVERNMENTAL FUNDS  
For The Year Ended December 31, 2004

|   | General             | County Highway      | Cumulative Bridge   | EDIT Project        | Wheel Tax Project   | Other Governmental Funds | Totals               |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|--------------------------|----------------------|
| <b>Receipts:</b>  |                     |                     |                     |                     |                     |                          |                      |
| Taxes   | \$ 18,830,898       | \$ -                | \$ 1,979,199        | \$ 2,227,493        | \$ -                | \$ 10,847,409            | \$ 33,884,999        |
| Licenses and permits  | 812,253             | -                   | -                   | -                   | -                   | 9,290                    | 821,543              |
| Intergovernmental   | 154,432             | 2,561,706           | -                   | -                   | -                   | 3,097,398                | 5,813,536            |
| Charges for services  | 1,673,623           | -                   | -                   | 44,984              | -                   | 4,157,138                | 5,875,745            |
| Fines and forfeits  | 578,862             | -                   | -                   | -                   | -                   | -                        | 578,862              |
| Other   | 3,811,181           | 946,735             | 186,618             | 75,766              | 40,400              | 7,759,855                | 12,820,555           |
| <b>Total receipts</b>   | <b>25,861,249</b>   | <b>3,508,441</b>    | <b>2,165,817</b>    | <b>2,348,243</b>    | <b>40,400</b>       | <b>25,871,090</b>        | <b>59,795,240</b>    |
| <b>Disbursements:</b>   |                     |                     |                     |                     |                     |                          |                      |
| General government  | 16,399,652          | -                   | -                   | -                   | -                   | 1,238,918                | 17,638,570           |
| Public safety   | 6,682,039           | -                   | -                   | -                   | -                   | 3,871,345                | 10,553,384           |
| Highways and streets  | -                   | 2,725,768           | -                   | -                   | -                   | 1,505,261                | 4,231,029            |
| Health and welfare  | 280,609             | -                   | -                   | -                   | -                   | 3,165,914                | 3,446,523            |
| Culture and recreation  | 54,158              | -                   | -                   | -                   | -                   | 453,275                  | 507,433              |
| Urban redevelopment and housing   | -                   | -                   | -                   | -                   | -                   | 724,981                  | 724,981              |
| Debt service:   |                     |                     |                     |                     |                     |                          |                      |
| Principal   | -                   | -                   | -                   | -                   | -                   | 1,880,157                | 1,880,157            |
| Interest  | -                   | -                   | -                   | -                   | -                   | 654,767                  | 654,767              |
| Capital outlay:   |                     |                     |                     |                     |                     |                          |                      |
| Highways and streets  | -                   | -                   | 524,010             | 3,024,750           | 835,124             | 3,676,441                | 8,060,325            |
| Special assessments   | -                   | -                   | -                   | -                   | -                   | 330,788                  | 330,788              |
| <b>Total disbursements</b>  | <b>23,416,458</b>   | <b>2,725,768</b>    | <b>524,010</b>      | <b>3,024,750</b>    | <b>835,124</b>      | <b>17,501,847</b>        | <b>48,027,957</b>    |
| Excess (deficiency) of receipts over disbursements  | 2,444,791           | 782,673             | 1,641,807           | (676,507)           | (794,724)           | 8,369,243                | 11,767,283           |
| Cash and investment fund balance - beginning  | 1,750,028           | 3,097,915           | 3,169,869           | 9,975,681           | 3,817,072           | 14,686,111               | 36,496,676           |
| Cash and investment fund balance - ending   | \$ 4,194,819        | \$ 3,880,588        | \$ 4,811,676        | \$ 9,299,174        | \$ 3,022,348        | \$ 23,055,354            | 48,263,959           |
| Amounts reported for governmental activities in the Statement of Activities and Net Assets - Cash and Investment Basis are different because:   |                     |                     |                     |                     |                     |                          |                      |
| Internal services funds are used by management to charge the costs of certain services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Activities and Net Assets - Cash and Investment Basis. |                     |                     |                     |                     |                     |                          |                      |
|   |                     |                     |                     |                     |                     |                          | 719,294              |
| Net assets of governmental activities   |                     |                     |                     |                     |                     |                          | <u>\$ 48,983,253</u> |
| <b>Cash and Investment Assets - December 31</b>   |                     |                     |                     |                     |                     |                          |                      |
| Cash and investments  | \$ 4,194,819        | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                     | \$ 4,194,819         |
| Cash with fiscal agent  | -                   | -                   | -                   | -                   | -                   | 722,792                  | 722,792              |
| Restricted assets:  |                     |                     |                     |                     |                     |                          |                      |
| Cash and investments  | -                   | 3,880,588           | 4,811,676           | 9,299,174           | 3,022,348           | 22,332,562               | 43,346,348           |
| <b>Total cash and investment assets - December 31</b>   | <b>\$ 4,194,819</b> | <b>\$ 3,880,588</b> | <b>\$ 4,811,676</b> | <b>\$ 9,299,174</b> | <b>\$ 3,022,348</b> | <b>\$ 23,055,354</b>     | <b>\$ 48,263,959</b> |
| <b>Cash and Investment Fund Balance - December 31</b>   |                     |                     |                     |                     |                     |                          |                      |
| Restricted for:   |                     |                     |                     |                     |                     |                          |                      |
| General government  | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ 6,542,016             | \$ 6,542,016         |
| Public safety   | -                   | -                   | -                   | -                   | -                   | 3,844,958                | 3,844,958            |
| Highways and streets  | -                   | 3,880,588           | 4,811,676           | -                   | 3,022,348           | 2,280,885                | 13,995,497           |
| Health and welfare  | -                   | -                   | -                   | -                   | -                   | 1,548,267                | 1,548,267            |
| Debt service  | -                   | -                   | -                   | -                   | -                   | 2,190,873                | 2,190,873            |
| Other purposes  | -                   | -                   | -                   | 9,299,174           | -                   | 6,648,355                | 15,947,529           |
| Unrestricted  | 4,194,819           | -                   | -                   | -                   | -                   | -                        | 4,194,819            |
| <b>Total cash and investment fund balance - December 31</b>   | <b>\$ 4,194,819</b> | <b>\$ 3,880,588</b> | <b>\$ 4,811,676</b> | <b>\$ 9,299,174</b> | <b>\$ 3,022,348</b> | <b>\$ 23,055,354</b>     | <b>\$ 48,263,959</b> |

The notes to the financial statements are an integral part of this statement.

HENDRICKS COUNTY  
STATEMENT OF ASSETS AND FUND BALANCES AND  
RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
PROPRIETARY FUNDS  
As of and for the Year Ended December 31, 2004

|   | <u>Internal<br/>Service<br/>Funds</u> |
|---|---------------------------------------|
| Operating receipts:   |                                       |
| Insurance proceeds  | \$ 4,707,049                          |
| Operating disbursements:                                      |                                       |
| Insurance disbursements                                       | <u>4,921,689</u>                      |
| Deficiency of operating receipts over operating disbursements | <u>(214,640)</u>                      |
| Cash and investment fund balance - beginning                  | <u>933,934</u>                        |
| Cash and investment fund balance - ending                     | <u>\$ 719,294</u>                     |
| <u>Cash and Investment Assets - December 31</u>               |                                       |
| Restricted assets:  |                                       |
| Cash and investments  | <u>\$ 719,294</u>                     |
| <u>Cash and Investment Fund Balance - December 31</u>         |                                       |
| Restricted for:   |                                       |
| General government  | <u>\$ 719,294</u>                     |

The notes to the financial statements are an integral part of this statement.

HENDRICKS COUNTY  
STATEMENT OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
FIDUCIARY FUNDS  
For The Year Ended December 31, 2004

|   | <u>Pension<br/>Trust Funds</u> | <u>Private-Purpose<br/>Trust Funds</u> | <u>Agency<br/>Funds</u> |
|---|--------------------------------|--|-------------------------|
| Additions:  |                                |  |                         |
| Contributions:  |                                |  |                         |
| Employer  | \$ 476,042                     | \$ -                                   | \$ -                    |
| Other   | -                              | <u>24,182</u>                          | -                       |
| Total contributions   | <u>476,042</u>                 | <u>24,182</u>                          | -                       |
| Investment earnings:  |                                |  |                         |
| Net in fair value of investments                                | 181,951                        | -                                      | -                       |
| Interest and dividends  | <u>141,477</u>                 | -                                      | -                       |
| Total investment earnings                                       | 323,428                        | -                                      | -                       |
| Less investment disbursements                                   | -                              | -                                      | -                       |
| Net investment earnings   | <u>323,428</u>                 | -                                      | -                       |
| Agency fund additions   | -                              | -                                      | <u>449,942,500</u>      |
| Total additions   | <u>799,470</u>                 | <u>24,182</u>                          | <u>449,942,500</u>      |
| Deductions:   |                                |  |                         |
| Benefits  | 151,333                        | -                                      | -                       |
| Administrative and general                                      | 134,729                        | 182                                    | -                       |
| Agency fund deductions  | -                              | -                                      | <u>467,496,572</u>      |
| Total deductions  | <u>286,062</u>                 | <u>182</u>                             | <u>467,496,572</u>      |
| Excess (deficiency) of total additions<br>over total deductions | 513,408                        | 24,000                                 | (17,554,072)            |
| Cash and investment fund balance - beginning                    | <u>4,936,171</u>               | <u>162</u>                             | <u>23,982,338</u>       |
| Cash and investment fund balance - ending                       | <u>\$ 5,449,579</u>            | <u>\$ 24,162</u>                       | <u>\$ 6,428,266</u>     |

The notes to the financial statements are an integral part of this statement.

HENDRICKS COUNTY  
NOTES TO FINANCIAL STATEMENTS

I. Summary of Significant Accounting Policies

A. Reporting Entity

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The County's financial reporting entity is composed of the following:

|                                      |  |
|--------------------------------------|--|
| Primary Government:                  | Hendricks County                         |
| Discretely Presented Component Unit: | Hendricks Community Hospital             |
| Discretely Presented Component Unit: | Hendricks County Regional Sewer District |
| Discretely Presented Component Unit: | Hendricks County Redevelopment Authority |

In determining the financial reporting entity, the County complies with the provisions of GASB Statement No. 14, *The Financial Reporting Entity*.

The Hendricks Community Hospital, the Hendricks County Regional Sewer District and the Hendricks County Redevelopment Authority, discretely presented component units have been omitted from these financial statements. Accordingly, the financial statements do not include the data of all of the County's component units necessary to fairly present the financial position of the County.

Related Organizations

The County's officials are also responsible for appointing the members of the boards of other organizations, but the County's accountability for these organizations does not extend beyond making the appointments. The County appoints board members to the Hendricks County Food, Shelter and Utility Assistance Board, Hendricks County Solid Waste District, West Central Citizens Advisory Committee, West Central Conservancy District, Avon, Brownsburg, Coatesville, Clayton/Liberty, Danville and Plainfield Library Boards, Airport Authority Board, Tourism Board, Amo-Coatesville Sewer Board, Hoosier Heartland Rural Conservation Department, and Indianapolis Water Board. The appointments are made to other organizations because they provide services to the County and in some cases they receive local tax revenue.

B. Government-Wide and Fund Financial Statements

Government-Wide Financial Statements

The Statement of Activities and Net Assets – Cash and Investment Basis display information about the reporting government as a whole. It includes all funds of the reporting entity except for fiduciary funds. The statement distinguishes between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services.

Fund Financial Statements

Fund financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitutes its assets, liabilities, fund equity, receipts, and disbursements.

HENDRICKS COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. However, at this time, the County has not established any enterprise funds.

The County reports the following major governmental funds:

The general fund is the primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The county highway fund accounts for the financial resources and expenses for construction, operation, and maintenance of county roads.

The cumulative bridge fund accounts for the financial resources and expenses for construction, operation, and maintenance of county bridges.

The economic development income tax fund accounts for the receipt of income tax revenue and the use of that revenue for economic development services, economic development projects and economic development debt payments.

The wheel tax project fund accounts for the receipt of excise tax revenue and the use of that revenue to supplement the highway fund and the cumulative bridge fund in the expenses for construction, operation and maintenance of county roads and bridges.

Additionally, the County reports the following fund types:

The internal service fund accounts for self-insurance of health care and employee's flexible spending accounts provided to other departments on a cost-reimbursement basis.

The pension trust funds account for the activities of the sheriff pension trust and the sheriff's benefit trust, which accumulate resources for pension benefit payments.

The private-purpose trust fund reports a trust arrangement under which principal and income benefits the school corporations.

Agency funds account for assets held by the County as an agent for individuals, private organizations and other governments, and serve as control accounts for certain cash transactions during the time they are a liability to the County.

C. Measurement Focus and Basis of Accounting

The government-wide, governmental fund, and fiduciary fund financial statements are reported using the basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when received and disbursements are recorded when paid.

HENDRICKS COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

The cash and investment basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash rather than when earned and disbursements are recognized when paid rather than when a liability is incurred. Investment transactions are not presented on the financial statements.

If the County utilized the basis of accounting recognized as generally accepted, the fund financial statements for governmental funds would use the modified accrual basis of accounting. All government-wide financials would be presented on the accrual basis of accounting.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities are provided to people outside the government (enterprise funds) or other departments or agencies primarily within the government (internal service funds). The County does not have any enterprise funds.

D. Assets and Cash and Investment Balances

1. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as interest receipts in the year of the sale of the investment.

2. Capital Assets

Capital assets arising from cash transactions acquired for use in governmental or proprietary fund operations are accounted for as capital outlay disbursements of the fund upon acquisition.

3. Long-Term Debt

Long-term debt arising from cash basis transactions of governmental and proprietary funds is not reported as liabilities in the basic financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest reported as disbursements.

4. Equity Classification

Government-Wide Statements

Equity is classified as net assets and displayed in two components:

- a. Restricted net assets – Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws and regulations of other governments, or (2) law through constitutional provisions or enabling legislation.
- b. Unrestricted net assets – All other net assets that do not meet the definition of "restricted."

HENDRICKS COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

It is the County's policy to first use restricted net assets prior to the use of unrestricted net assets when a disbursement is incurred for purposes for which both restricted and unrestricted net assets are available.

Fund Financial Statements

Governmental fund equity is classified as fund balance. Proprietary fund equity is classified the same as in the government-wide statements.

E. Receipts and Disbursements

1. Program Receipts

Amounts reported as program receipts include (1) charges to customers or applicants for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general receipts rather than as program receipts. Likewise, general receipts include all taxes.

2. Operating Receipts and Disbursements

Operating receipts and disbursements for proprietary funds and the similar discretely presented component unit result from providing services and producing and delivering goods and/or services. They also include all receipts and disbursements not related to capital and related financing, noncapital financing, or investing activities.

II. Stewardship, Compliance and Accountability

A. Budgetary Information

Annual budgets are adopted on the cash basis, which is not consistent with accounting principles generally accepted in the United States of America. All annual appropriations lapse at calendar year end.

On or before August 31, the fiscal officer of the County submits to the governing board a proposed operating budget for the year commencing the following January 1. Prior to adoption, the budget is advertised and public hearings are conducted by the governing board to obtain taxpayer comments. In September of each year, the governing board, through the passage of a resolution/ordinance, approves the budget for the next year. Copies of the budget resolution/ordinance and the advertisement for funds for which property taxes are levied or highway use taxes are received are sent to the Indiana Department of Local Government Finance. The budget becomes legally enacted after the fiscal officer of the County receives approval of the Indiana Department of Local Government Finance.

The County's management cannot transfer budgeted appropriations between object classifications of a budget without approval of the governing board. The Indiana Department of Local Government Finance must approve any revisions to the appropriations for any fund or any department of the General Fund. The legal level of budgetary control is by object and department within the fund for the General Fund and by object within the fund for all other budgeted funds.

HENDRICKS COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

B. Cash and Investment Balance Deficits

At December 31, 2004, the following funds reported deficits in cash and investments, which are violations of State statute.

| Fund                             | 2004        |
|----------------------------------|-------------|
| Health Families                  | \$ (67,708) |
| Drug Task Force                  | (4,089)     |
| Stop Grant                       | (6,352)     |
| Victim's Assistance              | (7,183)     |
| Leadership Grant                 | (4,355)     |
| Juvenile Sexual Offender Program | (2,075)     |
| Warrick Landfill/BDG             | (20,537)    |

Cash and investment deficits arose primarily from disbursements or expenses exceeding receipts or revenues due to the underestimate of current requirements. These deficits are to be repaid from future revenues.

III. Other Information

A. Deposits and Investments

Deposits, made in accordance with Indiana Code 5-13, with financial institutions in the State of Indiana at year end were entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

The County's investments are categorized below to give an indication of the level of risk assumed by the County at year end. Category 1 includes investments that are insured or registered or for which the securities are held by the County or its agent in the County's name. Category 2 includes uninsured and unregistered investments for which the securities are held by the counterparty's trust department or agent in the County's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the counterparty, or by its trust department or agent but not in the County's name.

|                              | Category     |      |              | Reported<br>Amount | Fair<br>Value |
|------------------------------|--------------|------|--------------|--------------------|---------------|
|                              | 1            | 2    | 3            |                    |               |
| U.S. Government securities   | \$ 1,397,311 | \$ - | \$ -         | \$ 1,397,311       | \$ 1,419,112  |
| Corporate equity instruments | -            | -    | 3,592,037    | 3,592,037          | 4,136,295     |
| Totals                       | \$ 1,397,311 | \$ - | \$ 3,592,037 | \$ 4,989,348       | \$ 5,555,407  |

HENDRICKS COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

B. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents (excluding postemployment benefits); and natural disasters.

The risks of torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters are covered by commercial insurance from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years. There were no significant reductions in insurance by major category of risk.

Medical Benefits to Employees, Retirees and Dependents

The County has chosen to establish a risk financing fund for risks associated with medical benefits to employees, retirees and dependents. The risk financing fund is accounted for in the Self-Insurance Fund, an internal service fund, where assets are set aside for claim settlements. An excess policy through commercial insurance covers individual claims in excess of \$1,000,000 per life-time. Settled claims resulting from this risk did not exceed commercial insurance coverage in the past three years. Interfund premiums are paid into the fund by all affected funds and are available to pay claims, claim reserves, and administrative costs of the program. Interfund premiums are based upon an overall premium percentage which is applied to each affected fund and are reported as quasi-external interfund transactions.

Job Related Illnesses or Injuries to Employees

During 1993, the County joined with other governmental entities to form the Indiana Public Employers Plan, a public entity risk pool currently operating as a common risk management and insurance program for 527 member governmental entities. The County pays an annual premium to the risk pool for its job related illnesses or employee injuries coverage. The risk pool is considered a self-sustaining risk pool that will provide coverage for its members for up to \$1,000,000 per insured event. The risk pool obtains independent coverage for insured events in excess of the \$1,000,000 limit.

C. Holding Corporations

The primary government has entered into capital leases with the Hendricks County Building Corporation, the Hendricks County Courthouse Building Corporation and the Hendricks County Building Facilities Corporation (the lessors). The lessors were organized as not-for-profit corporations pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the primary government.

The facilities under the lease are included in the capital assets of the primary government and the corresponding lease obligation has been included in the governmental activities column of the financial statements. Lease payments during the year totaled \$510,000 to the Hendricks County Building Corporation and \$785,000 to the Hendricks County Courthouse Building Corporation. Payments to the Hendricks County Building Facilities Corporation will begin in 2005.

HENDRICKS COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

D. Postemployment Benefits

In addition to the pension benefits described below, the primary government provides postemployment health insurance benefits, as authorized by Indiana Code 5-10-8, to all employees who retire from the primary government on or after attaining age 55 with at least 15 years of service. Currently, 20 retirees meet these eligibility requirements. The primary government and retirees provide 67% and 33%, respectively, of these postemployment benefits. Expenditures for those postemployment benefits are recognized on a pay-as-you-go basis. Expenditures for postemployment benefits cannot be reasonably estimated.

E. Administration of Welfare Programs

The County is required to provide certain funding for administrative costs of welfare programs, the Hospital Care for Indigent Program, Medical Assistance to Wards and Children with Special Health Care Needs through local property tax levies. The County remits those taxes to the State, which pays the cost.

F. Pension Plans

Agent Multiple-Employer and Single-Employer Defined Benefit Pension Plans

1. Public Employees' Retirement Fund

Plan Description

The County contributes to the Indiana Public Employees' Retirement Fund (PERF), a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in the defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the PERF Board, most requirements of the system and give the County authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of member's contributions, set by state statute at 3% of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

PERF administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. The report may be obtained by contacting:

Public Employees' Retirement Fund  
Harrison Building, Room 800  
143 West Market Street  
Indianapolis, IN 46204  
Ph. (317) 233-4162

HENDRICKS COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for PERF are established by the Board of Trustees of PERF. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

2. County Police Retirement Plan

Plan Description

The County contributes to the County Police Retirement Plan, which is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

3. County Police Benefit Plan

Plan Description

The County contributes to the County Police Benefit Plan which is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

HENDRICKS COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Actuarial Information for the Above Plans

|   | <u>PERF</u>                                   | <u>County Police<br/>Retirement Plan</u>      | <u>County Police<br/>Benefit Plan</u>         |
|---|---|---|---|
| Annual required contribution                  | \$ 414,123                                    | \$ 467,821                                    | \$ 21,527                                     |
| Interest on net pension obligation            | (30,148)                                      | (5,846)                                       | -   |
| Adjustment to annual required contribution    | <u>34,357</u>                                 | <u>176</u>                                    | <u>-</u>                                      |
| Annual pension cost                           | 418,332                                       | 462,151                                       | 21,527  |
| Contributions made                            | <u>483,685</u>                                | <u>454,722</u>                                | <u>21,527</u>                                 |
| Increase (decrease) in net pension obligation | (65,353)                                      | 7,429   | -   |
| Net pension obligation, beginning of year     | <u>(415,841)</u>                              | <u>100,682</u>                                | <u>-</u>                                      |
| Net pension obligation, end of year           | <u>\$ (481,194)</u>                           | <u>\$ 108,111</u>                             | <u>\$ -</u>                                   |
| Contribution rates:                           |   |   |   |
| County  | 4.75%   | 24%   | 1%  |
| Plan members                                  | 3%  | 6%  | 6%  |
| Actuarial valuation date                      | 07-01-04                                      | 01-01-04                                      | 01-01-04                                      |
| Actuarial cost method                         | Entry age                                     | Entry age                                     | Entry age                                     |
| Amortization method                           | Level percentage of projected payroll, closed | Level percentage of projected payroll, closed | Level percentage of projected payroll, closed |
| Amortization period                           | 40 years                                      | 40 years                                      | 40 years                                      |
| Amortization period (from date)               | 07-01-97                                      | 12-31-97                                      | 12-31-97                                      |
| Asset valuation method                        | 4 year smoothed market                        | 4 year smoothed market                        | 4 year smoothed market                        |

Actuarial Assumptions

|                                    |       |    |    |
|------------------------------------|-------|----|----|
| Investment rate of return          | 7.25% | 7% | 7% |
| Projected future salary increases: |       |    |    |
| Total                              | 5%    | 5% | 5% |
| Attributed to inflation            | 4%    | 4% | 4% |
| Attributed to merit/seniority      | 1%    | 1% | 1% |
| Cost-of-living adjustments         | 2%    | 2% | 0% |

HENDRICKS COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Three Year Trend Information

|                               | <u>Year<br/>Ending</u> | <u>Annual<br/>Pension Cost<br/>(APC)</u> | <u>Percentage<br/>of APC<br/>Contributed</u> | <u>Net<br/>Pension<br/>Obligation</u> |
|-------------------------------|------------------------|--|--|---------------------------------------|
| PERF                          | 06-30-02               | \$ 327,300                               | 131%   | \$ (446,927)                          |
|                               | 06-30-03               | 467,904                                  | 93%  | (415,841)                             |
|                               | 06-30-04               | 418,332                                  | 116%   | (481,194)                             |
| County Police Retirement Plan | 12-31-02               | 288,365                                  | 75.8%  | 6,820                                 |
|                               | 12-31-03               | 404,655                                  | 76.7%  | 100,682                               |
|                               | 12-31-04               | 467,821                                  | 97.2%  | 108,111                               |
| County Police Benefit Plan    | 12-31-02               | 11,406                                   | 100%   | -                                     |
|                               | 12-31-03               | 19,470                                   | 100%   | -                                     |
|                               | 12-31-04               | 21,527                                   | 100%   | -                                     |

HENDRICKS COUNTY  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULES OF FUNDING PROGRESS

Public Employees' Retirement Fund

| Actuarial<br>Valuation<br>Date | Actuarial<br>Value of<br>Assets<br>(a) | Actuarial<br>Accrued<br>Liability<br>(AAL)<br>(b) | Excess of<br>Assets Over<br>(Unfunded)<br>AAL<br>(a-b) | Funded<br>Ratio<br>(a/b) | Covered<br>Payroll<br>(c) | Excess<br>(Unfunded)<br>AAL as a<br>Percentage<br>of Covered<br>Payroll<br>((a-b)/c) |
|--------------------------------|--|---|--|--------------------------|---------------------------|--|
| 07-01-02                       | \$ 7,304,500                           | \$ 7,801,862                                      | \$ (497,362)   | 94%                      | \$ 8,324,862              | (6%)   |
| 07-01-03                       | 7,433,226                              | 7,157,931   | 275,295  | 104%                     | 9,402,843                 | 3%   |
| 07-01-04                       | 7,629,842                              | 7,639,989   | (10,147)   | 100%                     | 9,663,987                 | (0%)   |

County Police Retirement Plan

| Actuarial<br>Valuation<br>Date | Actuarial<br>Value of<br>Assets<br>(a) | Actuarial<br>Accrued<br>Liability<br>(AAL)<br>(b) | Excess of<br>Assets Over<br>(Unfunded)<br>AAL<br>(a-b) | Funded<br>Ratio<br>(a/b) | Covered<br>Payroll<br>(c) | Excess<br>AAL as a<br>Percentage<br>of Covered<br>Payroll<br>((a-b)/c) |
|--------------------------------|--|---|--|--------------------------|---------------------------|--|
| 01-01-99                       | \$ 4,112,461                           | \$ 4,112,461                                      | \$ -   | 100%                     | \$ 1,227,969              | 0%   |
| 01-01-00                       | 4,776,391                              | 4,776,391   | -  | 100%                     | 1,457,128                 | 0%   |
| 01-01-01                       | 4,957,436                              | 4,957,436   | -  | 100%                     | 1,497,960                 | 0%   |
| 01-01-02                       | 5,040,858                              | 5,040,858   | -  | 100%                     | 1,609,561                 | 0%   |
| 01-01-03                       | 4,971,155                              | 4,971,155   | -  | 100%                     | 1,638,178                 | 0%   |
| 01-01-04                       | 5,095,722                              | 5,095,722   | -  | 100%                     | 1,691,005                 | 0%   |

HENDRICKS COUNTY  
REQUIRED SUPPLEMENTARY INFORMATION  
BUDGETARY COMPARISON SCHEDULES  
GENERAL FUND AND MAJOR SPECIAL REVENUE FUNDS  
For The Year Ended December 31, 2004

|                              | General Fund        |                       |                                  |  | County Highway      |                     |                                  |  |
|------------------------------|---------------------|-----------------------|----------------------------------|--|---------------------|---------------------|----------------------------------|--|
|                              | Budgeted Amounts    |                       | Actual Amounts (Budgetary Basis) | Variance With Final Budget Positive (Negative) | Budgeted Amounts    |                     | Actual Amounts (Budgetary Basis) | Variance With Final Budget Positive (Negative) |
|                              | Original            | Final                 |                                  |  | Original            | Final               |                                  |  |
| Revenues:                    |                     |                       |                                  |  |                     |                     |                                  |  |
| Taxes:                       | \$ 16,251,681       | \$ 16,251,714         | \$ 19,838,956                    | \$ 3,587,242                                   | \$ -                | \$ -                | \$ -                             | \$ -   |
| Licenses and permits         | 1,350,000           | 1,350,000             | 812,253                          | (537,747)                                      | -                   | -                   | -                                | -  |
| Intergovernmental            | 132,000             | 132,000               | 184,623                          | 52,623   | 3,014,016           | 3,014,016           | 2,561,706                        | (452,310)                                      |
| Charges for services         | 1,682,000           | 1,682,000             | 1,793,370                        | 111,370  | -                   | -                   | -                                | -  |
| Fines and forfeits           | 454,000             | 454,000               | 490,112                          | 36,112   | -                   | -                   | -                                | -  |
| Other                        | 833,000             | 833,000               | 2,741,935                        | 1,908,935                                      | 291,893             | 291,893             | 946,735                          | 654,842  |
| Total revenues               | <u>20,702,681</u>   | <u>20,702,714</u>     | <u>25,861,249</u>                | <u>5,158,535</u>                               | <u>3,305,909</u>    | <u>3,305,909</u>    | <u>3,508,441</u>                 | <u>202,532</u>                                 |
| Expenditures:                |                     |                       |                                  |  |                     |                     |                                  |  |
| Current:                     |                     |                       |                                  |  |                     |                     |                                  |  |
| General government:          |                     |                       |                                  |  |                     |                     |                                  |  |
| Clerk                        | 505,535             | 504,035               | 511,210                          | (7,175)  | -                   | -                   | -                                | -  |
| Auditor                      | 385,727             | 409,650               | 403,070                          | 6,580  | -                   | -                   | -                                | -  |
| Treasurer                    | 227,396             | 238,022               | 237,720                          | 302  | -                   | -                   | -                                | -  |
| Recorder                     | 167,363             | 167,363               | 163,172                          | 4,191  | -                   | -                   | -                                | -  |
| Surveyor                     | 308,325             | 335,106               | 310,112                          | 24,994   | -                   | -                   | -                                | -  |
| Assessor                     | 233,389             | 233,075               | 226,008                          | 7,067  | -                   | -                   | -                                | -  |
| Township Assessors           | 261,684             | 279,381               | 264,111                          | 15,270   | -                   | -                   | -                                | -  |
| Planning and Building        | 828,789             | 962,161               | 708,490                          | 253,671  | -                   | -                   | -                                | -  |
| Drainage Board               | 15,100              | 15,100                | 10,670                           | 4,430  | -                   | -                   | -                                | -  |
| Commissioners                | 8,236,208           | 8,513,056             | 7,923,796                        | 589,260  | -                   | -                   | -                                | -  |
| Custodian                    | 413,790             | 414,129               | 411,195                          | 2,934  | -                   | -                   | -                                | -  |
| Engineer                     | 554,867             | 496,108               | 428,845                          | 67,263   | -                   | -                   | -                                | -  |
| Election                     | 260,468             | 262,455               | 236,347                          | 26,108   | -                   | -                   | -                                | -  |
| Computer Center              | 870,636             | 925,559               | 911,071                          | 14,488   | -                   | -                   | -                                | -  |
| Human Resources              | 67,779              | 41,876                | 30,114                           | 11,762   | -                   | -                   | -                                | -  |
| County Council               | 49,605              | 56,708                | 52,451                           | 4,257  | -                   | -                   | -                                | -  |
| Microfilm                    | 70,539              | 72,039                | 70,190                           | 1,849  | -                   | -                   | -                                | -  |
| Erosion Control              | 541,212             | 541,212               | 179,132                          | 362,080  | -                   | -                   | -                                | -  |
| Unappropriated               | -                   | -                     | 1,535,830                        | (1,535,830)                                    | -                   | -                   | -                                | -  |
| Total general government     | <u>13,998,412</u>   | <u>14,467,035</u>     | <u>14,613,534</u>                | <u>(146,499)</u>                               | -                   | -                   | -                                | -  |
| Public safety:               |                     |                       |                                  |  |                     |                     |                                  |  |
| Sheriff                      | 2,950,362           | 2,832,213             | 2,827,322                        | 4,891  | -                   | -                   | -                                | -  |
| Coroner                      | 69,407              | 80,535                | 79,584                           | 951  | -                   | -                   | -                                | -  |
| Prosecutor                   | 501,131             | 495,309               | 455,179                          | 40,130   | -                   | -                   | -                                | -  |
| Court Self-Help              | 6,500               | 6,500                 | 5,229                            | 1,271  | -                   | -                   | -                                | -  |
| Jail                         | 2,387,873           | 2,786,984             | 2,687,603                        | 99,381   | -                   | -                   | -                                | -  |
| Circuit Court                | 236,011             | 237,211               | 203,179                          | 34,032   | -                   | -                   | -                                | -  |
| Superior Court I             | 234,581             | 235,155               | 228,652                          | 6,503  | -                   | -                   | -                                | -  |
| Superior Court II            | 283,636             | 308,827               | 285,577                          | 23,250   | -                   | -                   | -                                | -  |
| Emergency Management         | 35,607              | 36,432                | 31,559                           | 4,873  | -                   | -                   | -                                | -  |
| Animal Control               | 294,960             | 305,837               | 274,587                          | 31,250   | -                   | -                   | -                                | -  |
| Circuit Probation            | 178,816             | 178,816               | 177,438                          | 1,378  | -                   | -                   | -                                | -  |
| Superior Probation           | 329,837             | 330,536               | 326,208                          | 4,328  | -                   | -                   | -                                | -  |
| Superior Court III           | 317,714             | 347,167               | 319,870                          | 27,297   | -                   | -                   | -                                | -  |
| Magistrate                   | 152,000             | 149,021               | 147,599                          | 1,422  | -                   | -                   | -                                | -  |
| Child Support                | 123,530             | 129,429               | 126,030                          | 3,399  | -                   | -                   | -                                | -  |
| Total public safety          | <u>8,101,965</u>    | <u>8,459,972</u>      | <u>8,175,616</u>                 | <u>284,356</u>                                 | -                   | -                   | -                                | -  |
| Highways and streets         | -                   | -                     | -                                | -  | 3,132,972           | 3,375,084           | 2,725,768                        | 649,316  |
| Health and welfare:          |                     |                       |                                  |  |                     |                     |                                  |  |
| Veterans Services            | 13,923              | 13,923                | 13,536                           | 387  | -                   | -                   | -                                | -  |
| County Home                  | 369,630             | 378,869               | 280,608                          | 98,261   | -                   | -                   | -                                | -  |
| Weights and Measures         | 30,671              | 30,671                | 29,037                           | 1,634  | -                   | -                   | -                                | -  |
| Soil and Water               | 62,519              | 62,466                | 60,865                           | 1,601  | -                   | -                   | -                                | -  |
| Total health and welfare     | <u>476,743</u>      | <u>485,929</u>        | <u>384,046</u>                   | <u>101,883</u>                                 | -                   | -                   | -                                | -  |
| Culture and recreation:      |                     |                       |                                  |  |                     |                     |                                  |  |
| Extension                    | 205,253             | 208,167               | 189,104                          | 19,063   | -                   | -                   | -                                | -  |
| Park and Recreation          | 76,150              | 76,058                | 54,158                           | 21,900   | -                   | -                   | -                                | -  |
| Total culture and recreation | <u>281,403</u>      | <u>284,225</u>        | <u>243,262</u>                   | <u>40,963</u>                                  | -                   | -                   | -                                | -  |
| Total expenditures           | <u>22,858,523</u>   | <u>23,697,161</u>     | <u>23,416,458</u>                | <u>280,703</u>                                 | <u>3,132,972</u>    | <u>3,375,084</u>    | <u>2,725,768</u>                 | <u>649,316</u>                                 |
| Net change in fund balances  | (2,155,842)         | (2,994,447)           | 2,444,791                        | 4,877,832                                      | 172,937             | (69,175)            | 782,673                          | (446,784)                                      |
| Fund balances - beginning    | <u>1,750,028</u>    | <u>1,750,028</u>      | <u>1,750,028</u>                 | -  | <u>3,097,915</u>    | <u>3,097,915</u>    | <u>3,097,915</u>                 | -  |
| Fund balances - December 31  | <u>\$ (405,814)</u> | <u>\$ (1,244,419)</u> | <u>\$ 4,194,819</u>              | <u>\$ 4,877,832</u>                            | <u>\$ 3,270,852</u> | <u>\$ 3,028,740</u> | <u>\$ 3,880,588</u>              | <u>\$ (446,784)</u>                            |

HENDRICKS COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2004

|   | Family<br>and<br>Children | County<br>Health         | Property<br>Reassessment | Recorder's<br>Records<br>Perpetuation | Clerk's<br>Records<br>Perpetuation | Surveyor's<br>Corner<br>Perpetuation | Convention<br>Recreation<br>and Visitor<br>Promotion |
|---|---------------------------|--------------------------|--------------------------|---------------------------------------|------------------------------------|--------------------------------------|--|
| Receipts:   |                           |                          |                          |                                       |                                    |                                      |  |
| Taxes   | \$ 618,586                | \$ 765,155               | \$ 477,936               | \$ -                                  | \$ -                               | \$ -                                 | \$ -   |
| Licenses and permits  | -                         | -                        | -                        | -                                     | -                                  | -                                    | -  |
| Intergovernmental   | 537,816                   | -                        | -                        | -                                     | -                                  | -                                    | -  |
| Charges for services  | -                         | 124,936                  | -                        | 255,307                               | 24,279                             | 39,360                               | -  |
| Other   | -                         | 4,111                    | 79,929                   | 24,696                                | -                                  | 11,038                               | 589,523  |
| <b>Total receipts</b>                                       | <b>1,156,402</b>          | <b>894,202</b>           | <b>557,865</b>           | <b>280,003</b>                        | <b>24,279</b>                      | <b>50,398</b>                        | <b>589,523</b>                                       |
| Disbursements:  |                           |                          |                          |                                       |                                    |                                      |  |
| General government  | -                         | -                        | 379,893                  | 180,849                               | 11,978                             | 32,805                               | -  |
| Public safety   | -                         | -                        | -                        | -                                     | -                                  | -                                    | -  |
| Highways and streets  | -                         | -                        | -                        | -                                     | -                                  | -                                    | -  |
| Health and welfare  | 1,426,448                 | 705,015                  | -                        | -                                     | -                                  | -                                    | -  |
| Culture and recreation                                      | -                         | -                        | -                        | -                                     | -                                  | -                                    | 446,091  |
| Urban redevelopment and housing                             | -                         | -                        | -                        | -                                     | -                                  | -                                    | -  |
| Debt service:   |                           |                          |                          |                                       |                                    |                                      |  |
| Principal   | -                         | -                        | -                        | -                                     | -                                  | -                                    | -  |
| Interest  | -                         | -                        | -                        | -                                     | -                                  | -                                    | -  |
| Capital outlay:   |                           |                          |                          |                                       |                                    |                                      |  |
| Highways and streets  | -                         | -                        | -                        | -                                     | -                                  | -                                    | -  |
| Special assessments   | -                         | -                        | -                        | -                                     | -                                  | -                                    | -  |
| <b>Total disbursements</b>                                  | <b>1,426,448</b>          | <b>705,015</b>           | <b>379,893</b>           | <b>180,849</b>                        | <b>11,978</b>                      | <b>32,805</b>                        | <b>446,091</b>                                       |
| Excess (deficiency) of receipts over disbursements          | (270,046)                 | 189,187                  | 177,972                  | 99,154                                | 12,301                             | 17,593                               | 143,432  |
| Cash and investment fund balance - beginning                | 1,264,138                 | (38,928)                 | 641,521                  | 231,767                               | 29,584                             | 16,228                               | 129,505  |
| Cash and investment fund balance - ending                   | <u>\$ 994,092</u>         | <u>\$ 150,259</u>        | <u>\$ 819,493</u>        | <u>\$ 330,921</u>                     | <u>\$ 41,885</u>                   | <u>\$ 33,821</u>                     | <u>\$ 272,937</u>                                    |
| <u>Cash and Investment Assets - December 31</u>             |                           |                          |                          |                                       |                                    |                                      |  |
| Restricted assets:  |                           |                          |                          |                                       |                                    |                                      |  |
| Cash and investments  | <u>\$ 994,092</u>         | <u>\$ 150,259</u>        | <u>\$ 819,493</u>        | <u>\$ 330,921</u>                     | <u>\$ 41,885</u>                   | <u>\$ 33,821</u>                     | <u>\$ 272,937</u>                                    |
| <u>Cash and Investment Fund Balance - December 31</u>       |                           |                          |                          |                                       |                                    |                                      |  |
| Restricted for:   |                           |                          |                          |                                       |                                    |                                      |  |
| General government  | \$ -                      | \$ -                     | \$ 819,493               | \$ 330,921                            | \$ 41,885                          | \$ 33,821                            | \$ -   |
| Public safety   | -                         | -                        | -                        | -                                     | -                                  | -                                    | -  |
| Highways and streets  | -                         | -                        | -                        | -                                     | -                                  | -                                    | -  |
| Health and welfare  | 994,092                   | 150,259                  | -                        | -                                     | -                                  | -                                    | -  |
| Debt service  | -                         | -                        | -                        | -                                     | -                                  | -                                    | -  |
| Other purposes  | -                         | -                        | -                        | -                                     | -                                  | -                                    | 272,937  |
| <b>Total cash and investment fund balance - December 31</b> | <b><u>\$ 994,092</u></b>  | <b><u>\$ 150,259</u></b> | <b><u>\$ 819,493</u></b> | <b><u>\$ 330,921</u></b>              | <b><u>\$ 41,885</u></b>            | <b><u>\$ 33,821</u></b>              | <b><u>\$ 272,937</u></b>                             |

HENDRICKS COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2004  
 (Continued)

|   | Child Health<br>and Other<br>Services | Hunt<br>Palmer Fund | Prosecutor<br>Title IV-D | Clerk<br>Title IV-D | Title IV-D<br>Incentive | Local Road<br>and Street | Campaign<br>Finance<br>Enforcement |
|---|---------------------------------------|---------------------|--------------------------|---------------------|-------------------------|--------------------------|------------------------------------|
| Receipts:   |                                       |                     |                          |                     |                         |                          |                                    |
| Taxes   | \$ -                                  | \$ -                | \$ -                     | \$ -                | \$ -                    | \$ -                     | \$ -                               |
| Licenses and permits  | -                                     | -                   | -                        | -                   | -                       | -                        | -                                  |
| Intergovernmental   | -                                     | -                   | -                        | -                   | -                       | 730,351                  | -                                  |
| Charges for services  | 27,612                                | -                   | 15,939                   | 15,941              | -                       | -                        | -                                  |
| Other   | -                                     | 19,343              | -                        | -                   | -                       | 325,001                  | -                                  |
| <b>Total receipts</b>                                       | <b>27,612</b>                         | <b>19,343</b>       | <b>15,939</b>            | <b>15,941</b>       | <b>-</b>                | <b>1,055,352</b>         | <b>-</b>                           |
| Disbursements:  |                                       |                     |                          |                     |                         |                          |                                    |
| General government  | -                                     | -                   | -                        | -                   | -                       | -                        | -                                  |
| Public safety   | -                                     | -                   | -                        | -                   | -                       | -                        | -                                  |
| Highways and streets  | -                                     | -                   | -                        | -                   | -                       | 1,009,521                | -                                  |
| Health and welfare  | 25,559                                | -                   | 8,071                    | 1,043               | 3,081                   | -                        | -                                  |
| Culture and recreation                                      | -                                     | 7,184               | -                        | -                   | -                       | -                        | -                                  |
| Urban redevelopment and housing                             | -                                     | -                   | -                        | -                   | -                       | -                        | -                                  |
| Debt service:   |                                       |                     |                          |                     |                         |                          |                                    |
| Principal   | -                                     | -                   | -                        | -                   | -                       | -                        | -                                  |
| Interest  | -                                     | -                   | -                        | -                   | -                       | -                        | -                                  |
| Capital outlay:   |                                       |                     |                          |                     |                         |                          |                                    |
| Highways and streets  | -                                     | -                   | -                        | -                   | -                       | -                        | -                                  |
| Special assessments   | -                                     | -                   | -                        | -                   | -                       | -                        | -                                  |
| <b>Total disbursements</b>                                  | <b>25,559</b>                         | <b>7,184</b>        | <b>8,071</b>             | <b>1,043</b>        | <b>3,081</b>            | <b>1,009,521</b>         | <b>-</b>                           |
| Excess (deficiency) of receipts over disbursements          | 2,053                                 | 12,159              | 7,868                    | 14,898              | (3,081)                 | 45,831                   | -                                  |
| Cash and investment fund balance - beginning                | 26,498                                | 108                 | 3,627                    | 1,965               | 3,402                   | 312,844                  | 100                                |
| Cash and investment fund balance - ending                   | <u>\$ 28,551</u>                      | <u>\$ 12,267</u>    | <u>\$ 11,495</u>         | <u>\$ 16,863</u>    | <u>\$ 321</u>           | <u>\$ 358,675</u>        | <u>\$ 100</u>                      |
| <u>Cash and Investment Assets - December 31</u>             |                                       |                     |                          |                     |                         |                          |                                    |
| Restricted assets:  |                                       |                     |                          |                     |                         |                          |                                    |
| Cash and investments  | <u>\$ 28,551</u>                      | <u>\$ 12,267</u>    | <u>\$ 11,495</u>         | <u>\$ 16,863</u>    | <u>\$ 321</u>           | <u>\$ 358,675</u>        | <u>\$ 100</u>                      |
| <u>Cash and Investment Fund Balance - December 31</u>       |                                       |                     |                          |                     |                         |                          |                                    |
| Restricted for:   |                                       |                     |                          |                     |                         |                          |                                    |
| General government  | \$ -                                  | \$ -                | \$ -                     | \$ -                | \$ -                    | \$ -                     | \$ -                               |
| Public safety   | -                                     | -                   | 11,495                   | 16,863              | 321                     | -                        | -                                  |
| Highways and streets  | -                                     | -                   | -                        | -                   | -                       | 358,675                  | -                                  |
| Health and welfare  | 28,551                                | -                   | -                        | -                   | -                       | -                        | -                                  |
| Debt service  | -                                     | -                   | -                        | -                   | -                       | -                        | -                                  |
| Other purposes  | -                                     | 12,267              | -                        | -                   | -                       | -                        | 100                                |
| <b>Total cash and investment fund balance - December 31</b> | <b>\$ 28,551</b>                      | <b>\$ 12,267</b>    | <b>\$ 11,495</b>         | <b>\$ 16,863</b>    | <b>\$ 321</b>           | <b>\$ 358,675</b>        | <b>\$ 100</b>                      |

HENDRICKS COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2004  
 (Continued)

|   | Landfill<br>Remediation | Animal<br>Shelter | Insolvent<br>Tax<br>Collection<br>Fees | Emergency<br>Planning<br>and Right<br>to Know | Supplemental<br>Public<br>Defenders<br>Services | Guardian<br>Ad Litem | Drainage<br>Maintenance |
|---|-------------------------|-------------------|--|---|---|----------------------|-------------------------|
| Receipts:   |                         |                   |  |   |   |                      |                         |
| Taxes   | \$ -                    | \$ -              | \$ -                                   | \$ -  | \$ -  | \$ -                 | \$ 952,951              |
| Licenses and permits                                  | -                       | -                 | -                                      | -   | -   | -                    | -                       |
| Intergovernmental                                     | -                       | -                 | -                                      | 7,575   | -   | -                    | -                       |
| Charges for services                                  | -                       | 30,172            | -                                      | -   | 52,530  | 1,257                | 499,521                 |
| Other   | -                       | 996               | 10,020                                 | -   | -   | -                    | -                       |
| Total receipts  | <u>-</u>                | <u>31,168</u>     | <u>10,020</u>                          | <u>7,575</u>                                  | <u>52,530</u>                                   | <u>1,257</u>         | <u>1,452,472</u>        |
| Disbursements:  |                         |                   |  |   |   |                      |                         |
| General government                                    | -                       | -                 | 10,020                                 | -   | -   | -                    | 496,226                 |
| Public safety   | -                       | 17,455            | -                                      | 2,928   | 150,962   | 1,980                | -                       |
| Highways and streets                                  | -                       | -                 | -                                      | -   | -   | -                    | -                       |
| Health and welfare                                    | -                       | -                 | -                                      | -   | -   | -                    | -                       |
| Culture and recreation                                | -                       | -                 | -                                      | -   | -   | -                    | -                       |
| Urban redevelopment and housing                       | -                       | -                 | -                                      | -   | -   | -                    | -                       |
| Debt service:   |                         |                   |  |   |   |                      |                         |
| Principal   | -                       | -                 | -                                      | -   | -   | -                    | -                       |
| Interest  | -                       | -                 | -                                      | -   | -   | -                    | -                       |
| Capital outlay:                                       |                         |                   |  |   |   |                      |                         |
| Highways and streets                                  | -                       | -                 | -                                      | -   | -   | -                    | -                       |
| Special assessments                                   | -                       | -                 | -                                      | -   | -   | -                    | -                       |
| Total disbursements                                   | <u>-</u>                | <u>17,455</u>     | <u>10,020</u>                          | <u>2,928</u>                                  | <u>150,962</u>                                  | <u>1,980</u>         | <u>496,226</u>          |
| Excess (deficiency) of receipts over disbursements    | <u>-</u>                | <u>13,713</u>     | <u>-</u>                               | <u>4,647</u>                                  | <u>(98,432)</u>                                 | <u>(723)</u>         | <u>956,246</u>          |
| Cash and investment fund balance - beginning          | <u>10,636</u>           | <u>160,945</u>    | <u>81</u>                              | <u>29,545</u>                                 | <u>107,948</u>                                  | <u>1,057</u>         | <u>436,976</u>          |
| Cash and investment fund balance - ending             | <u>\$ 10,636</u>        | <u>\$ 174,658</u> | <u>\$ 81</u>                           | <u>\$ 34,192</u>                              | <u>\$ 9,516</u>                                 | <u>\$ 334</u>        | <u>\$ 1,393,222</u>     |
| <u>Cash and Investment Assets - December 31</u>       |                         |                   |  |   |   |                      |                         |
| Restricted assets:                                    |                         |                   |  |   |   |                      |                         |
| Cash and investments                                  | <u>\$ 10,636</u>        | <u>\$ 174,658</u> | <u>\$ 81</u>                           | <u>\$ 34,192</u>                              | <u>\$ 9,516</u>                                 | <u>\$ 334</u>        | <u>\$ 1,393,222</u>     |
| <u>Cash and Investment Fund Balance - December 31</u> |                         |                   |  |   |   |                      |                         |
| Restricted for:                                       |                         |                   |  |   |   |                      |                         |
| General government                                    | \$ -                    | \$ -              | \$ -                                   | \$ -  | \$ -  | \$ -                 | \$ 1,393,222            |
| Public safety   | -                       | 174,658           | -                                      | 34,192  | 9,516   | 334                  | -                       |
| Highways and streets                                  | -                       | -                 | -                                      | -   | -   | -                    | -                       |
| Health and welfare                                    | -                       | -                 | -                                      | -   | -   | -                    | -                       |
| Debt service  | -                       | -                 | -                                      | -   | -   | -                    | -                       |
| Other purposes  | 10,636                  | -                 | 81                                     | -   | -   | -                    | -                       |
| Total cash and investment fund balance - December 31  | <u>\$ 10,636</u>        | <u>\$ 174,658</u> | <u>\$ 81</u>                           | <u>\$ 34,192</u>                              | <u>\$ 9,516</u>                                 | <u>\$ 334</u>        | <u>\$ 1,393,222</u>     |

HENDRICKS COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2004  
 (Continued)

|   | Highland<br>Springs Arms<br>Gibbs<br><u>Reconstruction</u> | Auditor's<br><u>Plat Book</u> | Assessor's<br>Disclosure<br>Fees | Police<br>Pension<br>Trust | County<br>Extradition | Firearms<br>Training | Accident<br>Report |
|---|--|-------------------------------|----------------------------------|----------------------------|-----------------------|----------------------|--------------------|
| Receipts:   |  |                               |                                  |                            |                       |                      |                    |
| Taxes   | \$ -   | \$ -                          | \$ -                             | \$ -                       | \$ -                  | \$ -                 | \$ -               |
| Licenses and permits                                  | -  | -                             | -                                | -                          | -                     | 9,290                | -                  |
| Intergovernmental                                     | -  | -                             | -                                | -                          | -                     | -                    | -                  |
| Charges for services                                  | -  | 47,889                        | 26,855                           | 15,869                     | -                     | -                    | 7,912              |
| Other   | -  | 1,266                         | 180                              | -                          | -                     | -                    | -                  |
| Total receipts  | <u>-</u>   | <u>49,155</u>                 | <u>27,035</u>                    | <u>15,869</u>              | <u>-</u>              | <u>9,290</u>         | <u>7,912</u>       |
| Disbursements:  |  |                               |                                  |                            |                       |                      |                    |
| General government                                    | -  | 37,435                        | 11,014                           | -                          | -                     | -                    | -                  |
| Public safety   | -  | -                             | -                                | 105,333                    | -                     | -                    | 12,064             |
| Highways and streets                                  | 640  | -                             | -                                | -                          | -                     | -                    | -                  |
| Health and welfare                                    | -  | -                             | -                                | -                          | -                     | -                    | -                  |
| Culture and recreation                                | -  | -                             | -                                | -                          | -                     | -                    | -                  |
| Urban redevelopment and housing                       | -  | -                             | -                                | -                          | -                     | -                    | -                  |
| Debt service:   |  |                               |                                  |                            |                       |                      |                    |
| Principal   | -  | -                             | -                                | -                          | -                     | -                    | -                  |
| Interest  | -  | -                             | -                                | -                          | -                     | -                    | -                  |
| Capital outlay:                                       |  |                               |                                  |                            |                       |                      |                    |
| Highways and streets                                  | -  | -                             | -                                | -                          | -                     | -                    | -                  |
| Special assessments                                   | -  | -                             | -                                | -                          | -                     | -                    | -                  |
| Total disbursements                                   | <u>640</u>   | <u>37,435</u>                 | <u>11,014</u>                    | <u>105,333</u>             | <u>-</u>              | <u>-</u>             | <u>12,064</u>      |
| Excess (deficiency) of receipts over disbursements    | <u>(640)</u>   | <u>11,720</u>                 | <u>16,021</u>                    | <u>(89,464)</u>            | <u>-</u>              | <u>9,290</u>         | <u>(4,152)</u>     |
| Cash and investment fund balance - beginning          | <u>640</u>   | <u>118,429</u>                | <u>16,686</u>                    | <u>105,323</u>             | <u>5,956</u>          | <u>2,769</u>         | <u>11,429</u>      |
| Cash and investment fund balance - ending             | <u>\$ -</u>  | <u>\$ 130,149</u>             | <u>\$ 32,707</u>                 | <u>\$ 15,859</u>           | <u>\$ 5,956</u>       | <u>\$ 12,059</u>     | <u>\$ 7,277</u>    |
| <u>Cash and Investment Assets - December 31</u>       |  |                               |                                  |                            |                       |                      |                    |
| Restricted assets:                                    |  |                               |                                  |                            |                       |                      |                    |
| Cash and investments                                  | <u>\$ -</u>  | <u>\$ 130,149</u>             | <u>\$ 32,707</u>                 | <u>\$ 15,859</u>           | <u>\$ 5,956</u>       | <u>\$ 12,059</u>     | <u>\$ 7,277</u>    |
| <u>Cash and Investment Fund Balance - December 31</u> |  |                               |                                  |                            |                       |                      |                    |
| Restricted for:                                       |  |                               |                                  |                            |                       |                      |                    |
| General government                                    | \$ -   | \$ 130,149                    | \$ 32,707                        | \$ -                       | \$ -                  | \$ -                 | \$ -               |
| Public safety   | -  | -                             | -                                | 15,859                     | 5,956                 | 12,059               | 7,277              |
| Highways and streets                                  | -  | -                             | -                                | -                          | -                     | -                    | -                  |
| Health and welfare                                    | -  | -                             | -                                | -                          | -                     | -                    | -                  |
| Debt service  | -  | -                             | -                                | -                          | -                     | -                    | -                  |
| Other purposes  | -  | -                             | -                                | -                          | -                     | -                    | -                  |
| Total cash and investment fund balance - December 31  | <u>\$ -</u>  | <u>\$ 130,149</u>             | <u>\$ 32,707</u>                 | <u>\$ 15,859</u>           | <u>\$ 5,956</u>       | <u>\$ 12,059</u>     | <u>\$ 7,277</u>    |

HENDRICKS COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2004  
 (Continued)

|   | Sheriff's<br>Photo | Inmate<br>Medical<br>Reimbursement | Emergency<br>Telephone<br>System | Law<br>Enforcement<br>Continuing<br>Education | County<br>Corrections | Sheriff<br>Juvenile<br>Donation | Sheriff<br>Canine |
|---|--------------------|------------------------------------|----------------------------------|---|-----------------------|---------------------------------|-------------------|
| Receipts:   |                    |                                    |                                  |   |                       |                                 |                   |
| Taxes   | \$ -               | \$ -                               | \$ -                             | \$ -  | \$ -                  | \$ -                            | \$ -              |
| Licenses and permits  | -                  | -                                  | -                                | -   | -                     | -                               | -                 |
| Intergovernmental   | -                  | -                                  | -                                | -   | -                     | -                               | -                 |
| Charges for services  | 1,039              | 1,426                              | 874,718                          | -   | 57,067                | -                               | -                 |
| Other   | -                  | 19,271                             | 3,864                            | -   | 280                   | -                               | 11,549            |
| <b>Total receipts</b>                                       | <b>1,039</b>       | <b>20,697</b>                      | <b>878,582</b>                   | <b>-</b>                                      | <b>57,347</b>         | <b>-</b>                        | <b>11,549</b>     |
| Disbursements:  |                    |                                    |                                  |   |                       |                                 |                   |
| General government  | -                  | -                                  | -                                | -   | -                     | -                               | -                 |
| Public safety   | -                  | 13,979                             | 1,358,525                        | -   | 66,792                | -                               | -                 |
| Highways and streets  | -                  | -                                  | -                                | -   | -                     | -                               | -                 |
| Health and welfare  | -                  | -                                  | -                                | -   | -                     | -                               | -                 |
| Culture and recreation                                      | -                  | -                                  | -                                | -   | -                     | -                               | -                 |
| Urban redevelopment and housing                             | -                  | -                                  | -                                | -   | -                     | -                               | -                 |
| Debt service:   |                    |                                    |                                  |   |                       |                                 |                   |
| Principal   | -                  | -                                  | -                                | -   | -                     | -                               | -                 |
| Interest  | -                  | -                                  | -                                | -   | -                     | -                               | -                 |
| Capital outlay:   |                    |                                    |                                  |   |                       |                                 |                   |
| Highways and streets  | -                  | -                                  | -                                | -   | -                     | -                               | -                 |
| Special assessments   | -                  | -                                  | -                                | -   | -                     | -                               | -                 |
| <b>Total disbursements</b>                                  | <b>-</b>           | <b>13,979</b>                      | <b>1,358,525</b>                 | <b>-</b>                                      | <b>66,792</b>         | <b>-</b>                        | <b>-</b>          |
| Excess (deficiency) of receipts over disbursements          | 1,039              | 6,718                              | (479,943)                        | -   | (9,445)               | -                               | 11,549            |
| Cash and investment fund balance - beginning                | 8,119              | 11,877                             | 1,676,603                        | 26  | 74,637                | 2,573                           | 2,382             |
| Cash and investment fund balance - ending                   | <u>\$ 9,158</u>    | <u>\$ 18,595</u>                   | <u>\$ 1,196,660</u>              | <u>\$ 26</u>                                  | <u>\$ 65,192</u>      | <u>\$ 2,573</u>                 | <u>\$ 13,931</u>  |
| <u>Cash and Investment Assets - December 31</u>             |                    |                                    |                                  |   |                       |                                 |                   |
| Restricted assets:  |                    |                                    |                                  |   |                       |                                 |                   |
| Cash and investments  | <u>\$ 9,158</u>    | <u>\$ 18,595</u>                   | <u>\$ 1,196,660</u>              | <u>\$ 26</u>                                  | <u>\$ 65,192</u>      | <u>\$ 2,573</u>                 | <u>\$ 13,931</u>  |
| <u>Cash and Investment Fund Balance - December 31</u>       |                    |                                    |                                  |   |                       |                                 |                   |
| Restricted for:   |                    |                                    |                                  |   |                       |                                 |                   |
| General government  | \$ -               | \$ -                               | \$ -                             | \$ -  | \$ -                  | \$ -                            | \$ -              |
| Public safety   | 9,158              | 18,595                             | 1,196,660                        | 26  | 65,192                | 2,573                           | 13,931            |
| Highways and streets  | -                  | -                                  | -                                | -   | -                     | -                               | -                 |
| Health and welfare  | -                  | -                                  | -                                | -   | -                     | -                               | -                 |
| Debt service  | -                  | -                                  | -                                | -   | -                     | -                               | -                 |
| Other purposes  | -                  | -                                  | -                                | -   | -                     | -                               | -                 |
| <b>Total cash and investment fund balance - December 31</b> | <u>\$ 9,158</u>    | <u>\$ 18,595</u>                   | <u>\$ 1,196,660</u>              | <u>\$ 26</u>                                  | <u>\$ 65,192</u>      | <u>\$ 2,573</u>                 | <u>\$ 13,931</u>  |

HENDRICKS COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2004  
 (Continued)

|   | Law<br>Enforcement | Superior<br>Court Adult<br>Probation<br>Services | Adult<br>Probation<br>User Fees | County<br>User Fee | Community<br>Corrections<br>Home<br>Detention | Supplemental<br>Juvenile<br>Probation<br>Services | Prosecutor's<br>Special<br>Fee |
|---|--------------------|--|---------------------------------|--------------------|---|---|--------------------------------|
| Receipts:   |                    |  |                                 |                    |   |   |                                |
| Taxes   | \$ -               | \$ -   | \$ -                            | \$ -               | \$ -  | \$ -  | \$ -                           |
| Licenses and permits                                  | -                  | -  | -                               | -                  | -   | -   | -                              |
| Intergovernmental                                     | -                  | -  | -                               | -                  | -   | -   | -                              |
| Charges for services                                  | 27,907             | 296,334  | 47,773                          | 102,632            | 234,617                                       | 53,766  | 20,934                         |
| Other   | 96,323             | -  | -                               | -                  | -   | 240   | -                              |
| Total receipts  | <u>124,230</u>     | <u>296,334</u>                                   | <u>47,773</u>                   | <u>102,632</u>     | <u>234,617</u>                                | <u>54,006</u>                                     | <u>20,934</u>                  |
| Disbursements:  |                    |  |                                 |                    |   |   |                                |
| General government                                    | -                  | -  | -                               | -                  | -   | -   | -                              |
| Public safety   | 261,774            | 187,377  | 29,786                          | 86,703             | 176,976                                       | 51,572  | 9,958                          |
| Highways and streets                                  | -                  | -  | -                               | -                  | -   | -   | -                              |
| Health and welfare                                    | -                  | -  | -                               | -                  | -   | -   | -                              |
| Culture and recreation                                | -                  | -  | -                               | -                  | -   | -   | -                              |
| Urban redevelopment and housing                       | -                  | -  | -                               | -                  | -   | -   | -                              |
| Debt service:   |                    |  |                                 |                    |   |   |                                |
| Principal   | -                  | -  | -                               | -                  | -   | -   | -                              |
| Interest  | -                  | -  | -                               | -                  | -   | -   | -                              |
| Capital outlay:                                       |                    |  |                                 |                    |   |   |                                |
| Highways and streets                                  | -                  | -  | -                               | -                  | -   | -   | -                              |
| Special assessments                                   | -                  | -  | -                               | -                  | -   | -   | -                              |
| Total disbursements                                   | <u>261,774</u>     | <u>187,377</u>                                   | <u>29,786</u>                   | <u>86,703</u>      | <u>176,976</u>                                | <u>51,572</u>                                     | <u>9,958</u>                   |
| Excess (deficiency) of receipts over disbursements    | <u>(137,544)</u>   | <u>108,957</u>                                   | <u>17,987</u>                   | <u>15,929</u>      | <u>57,641</u>                                 | <u>2,434</u>                                      | <u>10,976</u>                  |
| Cash and investment fund balance - beginning          | <u>405,352</u>     | <u>251,260</u>                                   | <u>20,207</u>                   | <u>119,924</u>     | <u>297,587</u>                                | <u>22,396</u>                                     | <u>15,151</u>                  |
| Cash and investment fund balance - ending             | <u>\$ 267,808</u>  | <u>\$ 360,217</u>                                | <u>\$ 38,194</u>                | <u>\$ 135,853</u>  | <u>\$ 355,228</u>                             | <u>\$ 24,830</u>                                  | <u>\$ 26,127</u>               |
| <u>Cash and Investment Assets - December 31</u>       |                    |  |                                 |                    |   |   |                                |
| Restricted assets:                                    |                    |  |                                 |                    |   |   |                                |
| Cash and investments                                  | <u>\$ 267,808</u>  | <u>\$ 360,217</u>                                | <u>\$ 38,194</u>                | <u>\$ 135,853</u>  | <u>\$ 355,228</u>                             | <u>\$ 24,830</u>                                  | <u>\$ 26,127</u>               |
| <u>Cash and Investment Fund Balance - December 31</u> |                    |  |                                 |                    |   |   |                                |
| Restricted for:                                       |                    |  |                                 |                    |   |   |                                |
| General government                                    | \$ -               | \$ -   | \$ -                            | \$ -               | \$ -  | \$ -  | \$ -                           |
| Public safety   | 267,808            | 360,217  | 38,194                          | 135,853            | 355,228                                       | 24,830  | 26,127                         |
| Highways and streets                                  | -                  | -  | -                               | -                  | -   | -   | -                              |
| Health and welfare                                    | -                  | -  | -                               | -                  | -   | -   | -                              |
| Debt service  | -                  | -  | -                               | -                  | -   | -   | -                              |
| Other purposes  | -                  | -  | -                               | -                  | -   | -   | -                              |
| Total cash and investment fund balance - December 31  | <u>\$ 267,808</u>  | <u>\$ 360,217</u>                                | <u>\$ 38,194</u>                | <u>\$ 135,853</u>  | <u>\$ 355,228</u>                             | <u>\$ 24,830</u>                                  | <u>\$ 26,127</u>               |

HENDRICKS COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2004  
 (Continued)

|   | Pretrial<br>Diversion   | Substance<br>Abuse<br>Program | Coalition<br>Against<br>Family<br>Abuse | County<br>Drug Free<br>Community | Jurismonitor           | Victim's<br>Impact      | Jury Fee                 |
|---|-------------------------|-------------------------------|---|----------------------------------|------------------------|-------------------------|--------------------------|
| Receipts:   |                         |                               |   |                                  |                        |                         |                          |
| Taxes   | \$ -                    | \$ -                          | \$ -                                    | \$ -                             | \$ -                   | \$ -                    | \$ -                     |
| Licenses and permits  | -                       | -                             | -                                       | -                                | -                      | -                       | -                        |
| Intergovernmental   | -                       | 30,958                        | -                                       | -                                | -                      | -                       | -                        |
| Charges for services  | 139,633                 | -                             | -                                       | 121,944                          | -                      | 20,957                  | 16,158                   |
| Other   | 239                     | -                             | -                                       | -                                | 553                    | 7,686                   | -                        |
| <b>Total receipts</b>                                       | <b>139,872</b>          | <b>30,958</b>                 | <b>-</b>                                | <b>121,944</b>                   | <b>553</b>             | <b>28,643</b>           | <b>16,158</b>            |
| Disbursements:  |                         |                               |   |                                  |                        |                         |                          |
| General government  | -                       | -                             | -                                       | -                                | -                      | -                       | -                        |
| Public safety   | 128,693                 | 54,792                        | -                                       | 97,905                           | 384                    | 17,215                  | -                        |
| Highways and streets  | -                       | -                             | -                                       | -                                | -                      | -                       | -                        |
| Health and welfare  | -                       | -                             | -                                       | -                                | -                      | -                       | -                        |
| Culture and recreation                                      | -                       | -                             | -                                       | -                                | -                      | -                       | -                        |
| Urban redevelopment and housing                             | -                       | -                             | -                                       | -                                | -                      | -                       | -                        |
| Debt service:   |                         |                               |   |                                  |                        |                         |                          |
| Principal   | -                       | -                             | -                                       | -                                | -                      | -                       | -                        |
| Interest  | -                       | -                             | -                                       | -                                | -                      | -                       | -                        |
| Capital outlay:   |                         |                               |   |                                  |                        |                         |                          |
| Highways and streets  | -                       | -                             | -                                       | -                                | -                      | -                       | -                        |
| Special assessments   | -                       | -                             | -                                       | -                                | -                      | -                       | -                        |
| <b>Total disbursements</b>                                  | <b>128,693</b>          | <b>54,792</b>                 | <b>-</b>                                | <b>97,905</b>                    | <b>384</b>             | <b>17,215</b>           | <b>-</b>                 |
| Excess (deficiency) of receipts over disbursements          | 11,179                  | (23,834)                      | -                                       | 24,039                           | 169                    | 11,428                  | 16,158                   |
| Cash and investment fund balance - beginning                | 58,511                  | 107,958                       | 12                                      | 147,788                          | 9,177                  | 4,426                   | 121,582                  |
| Cash and investment fund balance - ending                   | <u>\$ 69,690</u>        | <u>\$ 84,124</u>              | <u>\$ 12</u>                            | <u>\$ 171,827</u>                | <u>\$ 9,346</u>        | <u>\$ 15,854</u>        | <u>\$ 137,740</u>        |
| <u>Cash and Investment Assets - December 31</u>             |                         |                               |   |                                  |                        |                         |                          |
| Restricted assets:  |                         |                               |   |                                  |                        |                         |                          |
| Cash and investments  | <u>\$ 69,690</u>        | <u>\$ 84,124</u>              | <u>\$ 12</u>                            | <u>\$ 171,827</u>                | <u>\$ 9,346</u>        | <u>\$ 15,854</u>        | <u>\$ 137,740</u>        |
| <u>Cash and Investment Fund Balance - December 31</u>       |                         |                               |   |                                  |                        |                         |                          |
| Restricted for:   |                         |                               |   |                                  |                        |                         |                          |
| General government  | \$ -                    | \$ -                          | \$ -                                    | \$ -                             | \$ -                   | \$ -                    | \$ -                     |
| Public safety   | 69,690                  | 84,124                        | 12                                      | 171,827                          | 9,346                  | 15,854                  | 137,740                  |
| Highways and streets  | -                       | -                             | -                                       | -                                | -                      | -                       | -                        |
| Health and welfare  | -                       | -                             | -                                       | -                                | -                      | -                       | -                        |
| Debt service  | -                       | -                             | -                                       | -                                | -                      | -                       | -                        |
| Other purposes  | -                       | -                             | -                                       | -                                | -                      | -                       | -                        |
| <b>Total cash and investment fund balance - December 31</b> | <b><u>\$ 69,690</u></b> | <b><u>\$ 84,124</u></b>       | <b><u>\$ 12</u></b>                     | <b><u>\$ 171,827</u></b>         | <b><u>\$ 9,346</u></b> | <b><u>\$ 15,854</u></b> | <b><u>\$ 137,740</u></b> |

HENDRICKS COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2004  
 (Continued)

|   | Plan<br>Commission<br>Map<br>Replacement | Plan<br>Commission<br>Advertising | Plan<br>Commission<br>Ordinance<br>Fees | Subdivision<br>Inspection | Engineer<br>Copy Fees | GIS<br>Database | Drainage<br>Inspection |
|---|--|-----------------------------------|---|---------------------------|-----------------------|-----------------|------------------------|
| Receipts:   |  |                                   |   |                           |                       |                 |                        |
| Taxes   | \$ -                                     | \$ -                              | \$ -                                    | \$ -                      | \$ -                  | \$ -            | \$ -                   |
| Licenses and permits                                  | -  | -                                 | -                                       | -                         | -                     | -               | -                      |
| Intergovernmental                                     | -  | -                                 | -                                       | -                         | -                     | -               | -                      |
| Charges for services                                  | -  | 8,235                             | 850                                     | 303,651                   | 3,423                 | -               | 107,665                |
| Other   | -  | -                                 | -                                       | -                         | -                     | 100             | -                      |
| Total receipts  | <u>-</u>                                 | <u>8,235</u>                      | <u>850</u>                              | <u>303,651</u>            | <u>3,423</u>          | <u>100</u>      | <u>107,665</u>         |
| Disbursements:  |  |                                   |   |                           |                       |                 |                        |
| General government                                    | -  | -                                 | -                                       | -                         | -                     | -               | -                      |
| Public safety   | -  | -                                 | -                                       | -                         | -                     | -               | -                      |
| Highways and streets                                  | -  | -                                 | -                                       | -                         | -                     | -               | -                      |
| Health and welfare                                    | -  | -                                 | -                                       | -                         | -                     | -               | -                      |
| Culture and recreation                                | -  | -                                 | -                                       | -                         | -                     | -               | -                      |
| Urban redevelopment and housing                       | -  | 4,601                             | -                                       | 230,233                   | 10,060                | 349             | 90,340                 |
| Debt service:   |  |                                   |   |                           |                       |                 |                        |
| Principal   | -  | -                                 | -                                       | -                         | -                     | -               | -                      |
| Interest  | -  | -                                 | -                                       | -                         | -                     | -               | -                      |
| Capital outlay:                                       |  |                                   |   |                           |                       |                 |                        |
| Highways and streets                                  | -  | -                                 | -                                       | -                         | -                     | -               | -                      |
| Special assessments                                   | -  | -                                 | -                                       | -                         | -                     | -               | -                      |
| Total disbursements                                   | <u>-</u>                                 | <u>4,601</u>                      | <u>-</u>                                | <u>230,233</u>            | <u>10,060</u>         | <u>349</u>      | <u>90,340</u>          |
| Excess (deficiency) of receipts over disbursements    | <u>-</u>                                 | <u>3,634</u>                      | <u>850</u>                              | <u>73,418</u>             | <u>(6,637)</u>        | <u>(249)</u>    | <u>17,325</u>          |
| Cash and investment fund balance - beginning          | <u>3,899</u>                             | <u>11,647</u>                     | <u>5,403</u>                            | <u>196,008</u>            | <u>23,404</u>         | <u>5,563</u>    | <u>55,590</u>          |
| Cash and investment fund balance - ending             | <u>\$ 3,899</u>                          | <u>\$ 15,281</u>                  | <u>\$ 6,253</u>                         | <u>\$ 269,426</u>         | <u>\$ 16,767</u>      | <u>\$ 5,314</u> | <u>\$ 72,915</u>       |
| <u>Cash and Investment Assets - December 31</u>       |  |                                   |   |                           |                       |                 |                        |
| Restricted assets:                                    |  |                                   |   |                           |                       |                 |                        |
| Cash and investments                                  | <u>\$ 3,899</u>                          | <u>\$ 15,281</u>                  | <u>\$ 6,253</u>                         | <u>\$ 269,426</u>         | <u>\$ 16,767</u>      | <u>\$ 5,314</u> | <u>\$ 72,915</u>       |
| <u>Cash and Investment Fund Balance - December 31</u> |  |                                   |   |                           |                       |                 |                        |
| Restricted for:                                       |  |                                   |   |                           |                       |                 |                        |
| General government                                    | \$ -                                     | \$ -                              | \$ -                                    | \$ -                      | \$ -                  | \$ -            | \$ -                   |
| Public safety   | -  | -                                 | -                                       | -                         | -                     | -               | -                      |
| Highways and streets                                  | -  | -                                 | -                                       | -                         | -                     | -               | -                      |
| Health and welfare                                    | -  | -                                 | -                                       | -                         | -                     | -               | -                      |
| Debt service  | -  | -                                 | -                                       | -                         | -                     | -               | -                      |
| Other purposes  | <u>3,899</u>                             | <u>15,281</u>                     | <u>6,253</u>                            | <u>269,426</u>            | <u>16,767</u>         | <u>5,314</u>    | <u>72,915</u>          |
| Total cash and investment fund balance - December 31  | <u>\$ 3,899</u>                          | <u>\$ 15,281</u>                  | <u>\$ 6,253</u>                         | <u>\$ 269,426</u>         | <u>\$ 16,767</u>      | <u>\$ 5,314</u> | <u>\$ 72,915</u>       |

HENDRICKS COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2004  
 (Continued)

|   | Theme<br>Park Fees | County<br>Road 100N<br>Project | Building<br>Inspection<br>Fees | Bond<br>Forfeiture | Wheel and<br>Surtax | Circuit<br>Court<br>Probation<br>Administration | Nonreverting<br>Hava |
|---|--------------------|--------------------------------|--------------------------------|--------------------|---------------------|---|----------------------|
| Receipts:   |                    |                                |                                |                    |                     |   |                      |
| Taxes   | \$ -               | \$ -                           | \$ -                           | \$ -               | \$ 429,339          | \$ -  | \$ -                 |
| Licenses and permits  | -                  | -                              | -                              | -                  | -                   | -   | -                    |
| Intergovernmental   | -                  | -                              | -                              | -                  | -                   | -   | -                    |
| Charges for services  | -                  | -                              | 75,445                         | 1,000              | -                   | 29,440  | -                    |
| Other   | -                  | -                              | 1,759                          | -                  | 1,192,428           | -   | 379,300              |
| <b>Total receipts</b>                                       | <b>-</b>           | <b>-</b>                       | <b>77,204</b>                  | <b>1,000</b>       | <b>1,621,767</b>    | <b>29,440</b>                                   | <b>379,300</b>       |
| Disbursements:  |                    |                                |                                |                    |                     |   |                      |
| General government  | -                  | -                              | -                              | -                  | -                   | -   | -                    |
| Public safety   | -                  | -                              | -                              | -                  | -                   | 18,948  | -                    |
| Highways and streets  | -                  | -                              | -                              | -                  | 495,100             | -   | -                    |
| Health and welfare  | -                  | -                              | -                              | -                  | -                   | -   | -                    |
| Culture and recreation                                      | -                  | -                              | -                              | -                  | -                   | -   | -                    |
| Urban redevelopment and housing                             | -                  | -                              | 42,863                         | 3,400              | 305,727             | -   | -                    |
| Debt service:   |                    |                                |                                |                    |                     |   |                      |
| Principal   | -                  | -                              | -                              | -                  | -                   | -   | -                    |
| Interest  | -                  | -                              | -                              | -                  | -                   | -   | -                    |
| Capital outlay:   |                    |                                |                                |                    |                     |   |                      |
| Highways and streets  | -                  | -                              | -                              | -                  | -                   | -   | -                    |
| Special assessments   | -                  | -                              | -                              | -                  | -                   | -   | -                    |
| <b>Total disbursements</b>                                  | <b>-</b>           | <b>-</b>                       | <b>42,863</b>                  | <b>3,400</b>       | <b>800,827</b>      | <b>18,948</b>                                   | <b>-</b>             |
| Excess (deficiency) of receipts over disbursements          | -                  | -                              | 34,341                         | (2,400)            | 820,940             | 10,492  | 379,300              |
| Cash and investment fund balance - beginning                | 14,002             | 14,650                         | 206,175                        | 33,152             | 1,101,270           | -   | -                    |
| Cash and investment fund balance - ending                   | <u>\$ 14,002</u>   | <u>\$ 14,650</u>               | <u>\$ 240,516</u>              | <u>\$ 30,752</u>   | <u>\$ 1,922,210</u> | <u>\$ 10,492</u>                                | <u>\$ 379,300</u>    |
| <u>Cash and Investment Assets - December 31</u>             |                    |                                |                                |                    |                     |   |                      |
| Restricted assets:  |                    |                                |                                |                    |                     |   |                      |
| Cash and investments  | <u>\$ 14,002</u>   | <u>\$ 14,650</u>               | <u>\$ 240,516</u>              | <u>\$ 30,752</u>   | <u>\$ 1,922,210</u> | <u>\$ 10,492</u>                                | <u>\$ 379,300</u>    |
| <u>Cash and Investment Fund Balance - December 31</u>       |                    |                                |                                |                    |                     |   |                      |
| Restricted for:   |                    |                                |                                |                    |                     |   |                      |
| General government  | \$ -               | \$ -                           | \$ -                           | \$ -               | \$ -                | \$ -  | \$ -                 |
| Public safety   | -                  | -                              | -                              | -                  | -                   | 10,492  | 379,300              |
| Highways and streets  | -                  | -                              | -                              | -                  | 1,922,210           | -   | -                    |
| Health and welfare  | -                  | -                              | -                              | -                  | -                   | -   | -                    |
| Debt service  | -                  | -                              | -                              | -                  | -                   | -   | -                    |
| Other purposes  | 14,002             | 14,650                         | 240,516                        | 30,752             | -                   | -   | -                    |
| <b>Total cash and investment fund balance - December 31</b> | <u>\$ 14,002</u>   | <u>\$ 14,650</u>               | <u>\$ 240,516</u>              | <u>\$ 30,752</u>   | <u>\$ 1,922,210</u> | <u>\$ 10,492</u>                                | <u>\$ 379,300</u>    |

HENDRICKS COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2004  
 (Continued)

|   | Rainy<br>Day        | Fiscal<br>Impact<br>Studies | Tout School<br>Creek<br>Addition | Treasurer's<br>Technology | Economic<br>Development<br>Service | Tobacco<br>Master<br>Settlement | LMH<br>Cessation |
|---|---------------------|-----------------------------|----------------------------------|---------------------------|------------------------------------|---------------------------------|------------------|
| Receipts:   |                     |                             |                                  |                           |                                    |                                 |                  |
| Taxes   | \$ 2,185,509        | \$ -                        | \$ -                             | \$ -                      | \$ -                               | \$ -                            | \$ -             |
| Licenses and permits  | -                   | -                           | -                                | -                         | -                                  | -                               | -                |
| Intergovernmental   | -                   | 19,142                      | -                                | -                         | -                                  | 45,494                          | -                |
| Charges for services  | -                   | -                           | 6,000                            | -                         | 124,650                            | -                               | -                |
| Other   | 1,408,914           | -                           | -                                | 800                       | -                                  | 28                              | 33,475           |
| <b>Total receipts</b>                                       | <b>3,594,423</b>    | <b>19,142</b>               | <b>6,000</b>                     | <b>800</b>                | <b>124,650</b>                     | <b>45,522</b>                   | <b>33,475</b>    |
| Disbursements:  |                     |                             |                                  |                           |                                    |                                 |                  |
| General government  | -                   | 19,142                      | -                                | -                         | -                                  | -                               | -                |
| Public safety   | -                   | -                           | -                                | -                         | 100                                | -                               | -                |
| Highways and streets  | -                   | -                           | -                                | -                         | -                                  | -                               | -                |
| Health and welfare  | -                   | -                           | -                                | -                         | -                                  | 2,714                           | 10,804           |
| Culture and recreation                                      | -                   | -                           | -                                | -                         | -                                  | -                               | -                |
| Urban redevelopment and housing                             | -                   | -                           | -                                | -                         | -                                  | -                               | -                |
| Debt service:   |                     |                             |                                  |                           |                                    |                                 |                  |
| Principal   | -                   | -                           | -                                | -                         | -                                  | -                               | -                |
| Interest  | -                   | -                           | -                                | -                         | -                                  | -                               | -                |
| Capital outlay:   |                     |                             |                                  |                           |                                    |                                 |                  |
| Highways and streets  | -                   | -                           | -                                | -                         | -                                  | -                               | -                |
| Special assessments   | -                   | -                           | -                                | -                         | -                                  | -                               | -                |
| <b>Total disbursements</b>                                  | <b>-</b>            | <b>19,142</b>               | <b>-</b>                         | <b>-</b>                  | <b>100</b>                         | <b>2,714</b>                    | <b>10,804</b>    |
| Excess (deficiency) of receipts over disbursements          | 3,594,423           | -                           | 6,000                            | 800                       | 124,550                            | 42,808                          | 22,671           |
| Cash and investment fund balance - beginning                | -                   | -                           | -                                | -                         | 24,450                             | 124,971                         | -                |
| Cash and investment fund balance - ending                   | <u>\$ 3,594,423</u> | <u>\$ -</u>                 | <u>\$ 6,000</u>                  | <u>\$ 800</u>             | <u>\$ 149,000</u>                  | <u>\$ 167,779</u>               | <u>\$ 22,671</u> |
| <u>Cash and Investment Assets - December 31</u>             |                     |                             |                                  |                           |                                    |                                 |                  |
| Restricted assets:  |                     |                             |                                  |                           |                                    |                                 |                  |
| Cash and investments  | <u>\$ 3,594,423</u> | <u>\$ -</u>                 | <u>\$ 6,000</u>                  | <u>\$ 800</u>             | <u>\$ 149,000</u>                  | <u>\$ 167,779</u>               | <u>\$ 22,671</u> |
| <u>Cash and Investment Fund Balance - December 31</u>       |                     |                             |                                  |                           |                                    |                                 |                  |
| Restricted for:   |                     |                             |                                  |                           |                                    |                                 |                  |
| General government  | \$ 3,594,423        | \$ -                        | \$ -                             | \$ 800                    | \$ 149,000                         | \$ -                            | \$ -             |
| Public safety   | -                   | -                           | -                                | -                         | -                                  | -                               | -                |
| Highways and streets  | -                   | -                           | -                                | -                         | -                                  | -                               | -                |
| Health and welfare  | -                   | -                           | -                                | -                         | -                                  | 167,779                         | 22,671           |
| Debt service  | -                   | -                           | -                                | -                         | -                                  | -                               | -                |
| Other purposes  | -                   | -                           | 6,000                            | -                         | -                                  | -                               | -                |
| <b>Total cash and investment fund balance - December 31</b> | <u>\$ 3,594,423</u> | <u>\$ -</u>                 | <u>\$ 6,000</u>                  | <u>\$ 800</u>             | <u>\$ 149,000</u>                  | <u>\$ 167,779</u>               | <u>\$ 22,671</u> |

HENDRICKS COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2004  
 (Continued)

|   | Local<br>Health<br>Maintenance | Hendricks<br>County<br>Coalition | Health<br>Families        | Operation<br>Pullover  | Urban<br>Resources<br>Grant | Drug<br>Task<br>Force    | Child<br>Abuse<br>Treatment |
|---|--------------------------------|----------------------------------|---------------------------|------------------------|-----------------------------|--------------------------|-----------------------------|
| Receipts:   |                                |                                  |                           |                        |                             |                          |                             |
| Taxes   | \$ -                           | \$ -                             | \$ -                      | \$ -                   | \$ -                        | \$ -                     | \$ -                        |
| Licenses and permits  | -                              | -                                | -                         | -                      | -                           | -                        | -                           |
| Intergovernmental   | 72,720                         | 27,580                           | 235,221                   | 41,375                 | 10,040                      | 116,044                  | 149,220                     |
| Charges for services  | -                              | -                                | -                         | -                      | -                           | -                        | -                           |
| Other   | 704                            | -                                | 184,196                   | -                      | -                           | -                        | -                           |
| <b>Total receipts</b>                                       | <b>73,424</b>                  | <b>27,580</b>                    | <b>419,417</b>            | <b>41,375</b>          | <b>10,040</b>               | <b>116,044</b>           | <b>149,220</b>              |
| Disbursements:  |                                |                                  |                           |                        |                             |                          |                             |
| General government  | -                              | -                                | -                         | -                      | -                           | -                        | -                           |
| Public safety   | -                              | -                                | -                         | 63,566                 | -                           | 122,803                  | 159,540                     |
| Highways and streets  | -                              | -                                | -                         | -                      | -                           | -                        | -                           |
| Health and welfare  | 71,626                         | 95,031                           | 474,564                   | -                      | 10,040                      | -                        | -                           |
| Culture and recreation                                      | -                              | -                                | -                         | -                      | -                           | -                        | -                           |
| Urban redevelopment and housing                             | -                              | -                                | -                         | -                      | -                           | -                        | -                           |
| Debt service:   |                                |                                  |                           |                        |                             |                          |                             |
| Principal   | -                              | -                                | -                         | -                      | -                           | -                        | -                           |
| Interest  | -                              | -                                | -                         | -                      | -                           | -                        | -                           |
| Capital outlay:   |                                |                                  |                           |                        |                             |                          |                             |
| Highways and streets  | -                              | -                                | -                         | -                      | -                           | -                        | -                           |
| Special assessments   | -                              | -                                | -                         | -                      | -                           | -                        | -                           |
| <b>Total disbursements</b>                                  | <b>71,626</b>                  | <b>95,031</b>                    | <b>474,564</b>            | <b>63,566</b>          | <b>10,040</b>               | <b>122,803</b>           | <b>159,540</b>              |
| Excess (deficiency) of receipts over disbursements          | 1,798                          | (67,451)                         | (55,147)                  | (22,191)               | -                           | (6,759)                  | (10,320)                    |
| Cash and investment fund balance - beginning                | 79,512                         | 215,773                          | (12,561)                  | 27,436                 | 52                          | 2,670                    | 43,491                      |
| Cash and investment fund balance - ending                   | <u>\$ 81,310</u>               | <u>\$ 148,322</u>                | <u>\$ (67,708)</u>        | <u>\$ 5,245</u>        | <u>\$ 52</u>                | <u>\$ (4,089)</u>        | <u>\$ 33,171</u>            |
| <u>Cash and Investment Assets - December 31</u>             |                                |                                  |                           |                        |                             |                          |                             |
| Restricted assets:  |                                |                                  |                           |                        |                             |                          |                             |
| Cash and investments  | <u>\$ 81,310</u>               | <u>\$ 148,322</u>                | <u>\$ (67,708)</u>        | <u>\$ 5,245</u>        | <u>\$ 52</u>                | <u>\$ (4,089)</u>        | <u>\$ 33,171</u>            |
| <u>Cash and Investment Fund Balance - December 31</u>       |                                |                                  |                           |                        |                             |                          |                             |
| Restricted for:   |                                |                                  |                           |                        |                             |                          |                             |
| General government  | \$ -                           | \$ -                             | \$ -                      | \$ -                   | \$ -                        | \$ -                     | \$ -                        |
| Public safety   | -                              | -                                | -                         | 5,245                  | 52                          | (4,089)                  | 33,171                      |
| Highways and streets  | -                              | -                                | -                         | -                      | -                           | -                        | -                           |
| Health and welfare  | 81,310                         | 148,322                          | (67,708)                  | -                      | -                           | -                        | -                           |
| Debt service  | -                              | -                                | -                         | -                      | -                           | -                        | -                           |
| Other purposes  | -                              | -                                | -                         | -                      | -                           | -                        | -                           |
| <b>Total cash and investment fund balance - December 31</b> | <b><u>\$ 81,310</u></b>        | <b><u>\$ 148,322</u></b>         | <b><u>\$ (67,708)</u></b> | <b><u>\$ 5,245</u></b> | <b><u>\$ 52</u></b>         | <b><u>\$ (4,089)</u></b> | <b><u>\$ 33,171</u></b>     |

HENDRICKS COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2004  
 (Continued)

|   | Stop<br>Grant            | Victim's<br>Assistance   | Interact<br>Grant    | Health<br>BT Prep       | Breaking<br>Free Grant | Child Abuse        | Project Dare            |
|---|--------------------------|--------------------------|----------------------|-------------------------|------------------------|--------------------|-------------------------|
| Receipts:   |                          |                          |                      |                         |                        |                    |                         |
| Taxes   | \$ -                     | \$ -                     | \$ -                 | \$ -                    | \$ -                   | \$ -               | \$ -                    |
| Licenses and permits  | -                        | -                        | -                    | -                       | -                      | -                  | -                       |
| Intergovernmental   | 11,488                   | 20,179                   | -                    | 33,819                  | -                      | 25,000             | -                       |
| Charges for services  | -                        | -                        | -                    | -                       | -                      | -                  | -                       |
| Other   | -                        | -                        | -                    | -                       | -                      | -                  | 78                      |
| <b>Total receipts</b>                                       | <b>11,488</b>            | <b>20,179</b>            | <b>-</b>             | <b>33,819</b>           | <b>-</b>               | <b>25,000</b>      | <b>78</b>               |
| Disbursements:  |                          |                          |                      |                         |                        |                    |                         |
| General government  | -                        | -                        | -                    | -                       | -                      | -                  | -                       |
| Public safety   | 26,362                   | 34,734                   | -                    | -                       | -                      | 25,000             | 1,984                   |
| Highways and streets  | -                        | -                        | -                    | -                       | -                      | -                  | -                       |
| Health and welfare  | -                        | -                        | -                    | 10,829                  | -                      | -                  | -                       |
| Culture and recreation                                      | -                        | -                        | -                    | -                       | -                      | -                  | -                       |
| Urban redevelopment and housing                             | -                        | -                        | -                    | -                       | -                      | -                  | -                       |
| Debt service:   |                          |                          |                      |                         |                        |                    |                         |
| Principal   | -                        | -                        | -                    | -                       | -                      | -                  | -                       |
| Interest  | -                        | -                        | -                    | -                       | -                      | -                  | -                       |
| Capital outlay:   |                          |                          |                      |                         |                        |                    |                         |
| Highways and streets  | -                        | -                        | -                    | -                       | -                      | -                  | -                       |
| Special assessments   | -                        | -                        | -                    | -                       | -                      | -                  | -                       |
| <b>Total disbursements</b>                                  | <b>26,362</b>            | <b>34,734</b>            | <b>-</b>             | <b>10,829</b>           | <b>-</b>               | <b>25,000</b>      | <b>1,984</b>            |
| Excess (deficiency) of receipts over disbursements          | (14,874)                 | (14,555)                 | -                    | 22,990                  | -                      | -                  | (1,906)                 |
| Cash and investment fund balance - beginning                | 8,522                    | 7,372                    | 661                  | -                       | 1                      | -                  | 34,778                  |
| Cash and investment fund balance - ending                   | <u>\$ (6,352)</u>        | <u>\$ (7,183)</u>        | <u>\$ 661</u>        | <u>\$ 22,990</u>        | <u>\$ 1</u>            | <u>\$ -</u>        | <u>\$ 32,872</u>        |
| <u>Cash and Investment Assets - December 31</u>             |                          |                          |                      |                         |                        |                    |                         |
| Restricted assets:  |                          |                          |                      |                         |                        |                    |                         |
| Cash and investments  | <u>\$ (6,352)</u>        | <u>\$ (7,183)</u>        | <u>\$ 661</u>        | <u>\$ 22,990</u>        | <u>\$ 1</u>            | <u>\$ -</u>        | <u>\$ 32,872</u>        |
| <u>Cash and Investment Fund Balance - December 31</u>       |                          |                          |                      |                         |                        |                    |                         |
| Restricted for:   |                          |                          |                      |                         |                        |                    |                         |
| General government  | \$ -                     | \$ -                     | \$ -                 | \$ -                    | \$ -                   | \$ -               | \$ -                    |
| Public safety   | (6,352)                  | (7,183)                  | 661                  | -                       | -                      | -                  | 32,872                  |
| Highways and streets  | -                        | -                        | -                    | -                       | -                      | -                  | -                       |
| Health and welfare  | -                        | -                        | -                    | 22,990                  | 1                      | -                  | -                       |
| Debt service  | -                        | -                        | -                    | -                       | -                      | -                  | -                       |
| Other purposes  | -                        | -                        | -                    | -                       | -                      | -                  | -                       |
| <b>Total cash and investment fund balance - December 31</b> | <b><u>\$ (6,352)</u></b> | <b><u>\$ (7,183)</u></b> | <b><u>\$ 661</u></b> | <b><u>\$ 22,990</u></b> | <b><u>\$ 1</u></b>     | <b><u>\$ -</u></b> | <b><u>\$ 32,872</u></b> |

HENDRICKS COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2004  
 (Continued)

|   | Juvenile<br>Accountability<br>Incentive | Ivan<br>Referral<br>Grant | Task Force<br>Indiana<br>DUI Grant | Seat Belt<br>Enforcement | Traffic<br>Safety<br>Equipment | Leadership<br>Grant | Family<br>Violence |
|---|---|---------------------------|------------------------------------|--------------------------|--------------------------------|---------------------|--------------------|
| Receipts:   |   |                           |                                    |                          |                                |                     |                    |
| Taxes   | \$ -                                    | \$ -                      | \$ -                               | \$ -                     | \$ -                           | \$ -                | \$ -               |
| Licenses and permits                                  | -                                       | -                         | -                                  | -                        | -                              | -                   | -                  |
| Intergovernmental                                     | 13,903                                  | 5,416                     | 6,000                              | 1,875                    | 2,963                          | 2,294               | 110,786            |
| Charges for services                                  | -                                       | -                         | -                                  | -                        | -                              | -                   | -                  |
| Other   | -                                       | -                         | -                                  | -                        | -                              | -                   | -                  |
| Total receipts  | <u>13,903</u>                           | <u>5,416</u>              | <u>6,000</u>                       | <u>1,875</u>             | <u>2,963</u>                   | <u>2,294</u>        | <u>110,786</u>     |
| Disbursements:  |   |                           |                                    |                          |                                |                     |                    |
| General government                                    | -                                       | -                         | -                                  | -                        | -                              | -                   | -                  |
| Public safety   | -                                       | 10,800                    | 5,018                              | 214                      | -                              | 7,084               | 87,189             |
| Highways and streets                                  | -                                       | -                         | -                                  | -                        | -                              | -                   | -                  |
| Health and welfare                                    | 14,508                                  | -                         | -                                  | -                        | -                              | -                   | -                  |
| Culture and recreation                                | -                                       | -                         | -                                  | -                        | -                              | -                   | -                  |
| Urban redevelopment and housing                       | -                                       | -                         | -                                  | -                        | -                              | -                   | -                  |
| Debt service:   |   |                           |                                    |                          |                                |                     |                    |
| Principal   | -                                       | -                         | -                                  | -                        | -                              | -                   | -                  |
| Interest  | -                                       | -                         | -                                  | -                        | -                              | -                   | -                  |
| Capital outlay:                                       |   |                           |                                    |                          |                                |                     |                    |
| Highways and streets                                  | -                                       | -                         | -                                  | -                        | -                              | -                   | -                  |
| Special assessments                                   | -                                       | -                         | -                                  | -                        | -                              | -                   | -                  |
| Total disbursements                                   | <u>14,508</u>                           | <u>10,800</u>             | <u>5,018</u>                       | <u>214</u>               | <u>-</u>                       | <u>7,084</u>        | <u>87,189</u>      |
| Excess (deficiency) of receipts over disbursements    | <u>(605)</u>                            | <u>(5,384)</u>            | <u>982</u>                         | <u>1,661</u>             | <u>2,963</u>                   | <u>(4,790)</u>      | <u>23,597</u>      |
| Cash and investment fund balance - beginning          | <u>5,966</u>                            | <u>5,416</u>              | <u>740</u>                         | <u>214</u>               | <u>-</u>                       | <u>435</u>          | <u>1,120</u>       |
| Cash and investment fund balance - ending             | <u>\$ 5,361</u>                         | <u>\$ 32</u>              | <u>\$ 1,722</u>                    | <u>\$ 1,875</u>          | <u>\$ 2,963</u>                | <u>\$ (4,355)</u>   | <u>\$ 24,717</u>   |
| <u>Cash and Investment Assets - December 31</u>       |   |                           |                                    |                          |                                |                     |                    |
| Restricted assets:                                    |   |                           |                                    |                          |                                |                     |                    |
| Cash and investments                                  | <u>\$ 5,361</u>                         | <u>\$ 32</u>              | <u>\$ 1,722</u>                    | <u>\$ 1,875</u>          | <u>\$ 2,963</u>                | <u>\$ (4,355)</u>   | <u>\$ 24,717</u>   |
| <u>Cash and Investment Fund Balance - December 31</u> |   |                           |                                    |                          |                                |                     |                    |
| Restricted for:                                       |   |                           |                                    |                          |                                |                     |                    |
| General government                                    | \$ -                                    | \$ -                      | \$ -                               | \$ -                     | \$ -                           | \$ -                | \$ -               |
| Public safety   | 5,361                                   | 32                        | 1,722                              | 1,875                    | 2,963                          | (4,355)             | 24,717             |
| Highways and streets                                  | -                                       | -                         | -                                  | -                        | -                              | -                   | -                  |
| Health and welfare                                    | -                                       | -                         | -                                  | -                        | -                              | -                   | -                  |
| Debt service  | -                                       | -                         | -                                  | -                        | -                              | -                   | -                  |
| Other purposes  | -                                       | -                         | -                                  | -                        | -                              | -                   | -                  |
| Total cash and investment fund balance - December 31  | <u>\$ 5,361</u>                         | <u>\$ 32</u>              | <u>\$ 1,722</u>                    | <u>\$ 1,875</u>          | <u>\$ 2,963</u>                | <u>\$ (4,355)</u>   | <u>\$ 24,717</u>   |

HENDRICKS COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2004  
 (Continued)

|   | Domestic<br>Violence<br>Prevention | Federal Land<br>and Water<br>Conservation | Coalition<br>Compliance<br>Sheriff | SCAAP                  | Regional<br>Sewer<br>Reimbursing | Citizens<br>Corp<br>Council | CERT<br>Subgrant     |
|---|------------------------------------|---|------------------------------------|------------------------|----------------------------------|-----------------------------|----------------------|
| Receipts:   |                                    |   |                                    |                        |                                  |                             |                      |
| Taxes   | \$ -                               | \$ -                                      | \$ -                               | \$ -                   | \$ -                             | \$ -                        | \$ -                 |
| Licenses and permits  | -                                  | -   | -                                  | -                      | -                                | -                           | -                    |
| Intergovernmental   | 18,055                             | 40,061                                    | 9,601                              | 3,588                  | -                                | 7,406                       | 5,559                |
| Charges for services  | -                                  | -   | -                                  | -                      | -                                | -                           | -                    |
| Other   | -                                  | -   | -                                  | -                      | 34,693                           | -                           | -                    |
| <b>Total receipts</b>                                       | <b>18,055</b>                      | <b>40,061</b>                             | <b>9,601</b>                       | <b>3,588</b>           | <b>34,693</b>                    | <b>7,406</b>                | <b>5,559</b>         |
| Disbursements:  |                                    |   |                                    |                        |                                  |                             |                      |
| General government  | -                                  | 40,161                                    | -                                  | -                      | -                                | -                           | -                    |
| Public safety   | 16,099                             | -   | 7,200                              | -                      | -                                | 9,047                       | 5,056                |
| Highways and streets  | -                                  | -   | -                                  | -                      | -                                | -                           | -                    |
| Health and welfare  | -                                  | -   | -                                  | -                      | -                                | -                           | -                    |
| Culture and recreation                                      | -                                  | -   | -                                  | -                      | -                                | -                           | -                    |
| Urban redevelopment and housing                             | -                                  | -   | -                                  | -                      | 34,694                           | -                           | -                    |
| Debt service:   |                                    |   |                                    |                        |                                  |                             |                      |
| Principal   | -                                  | -   | -                                  | -                      | -                                | -                           | -                    |
| Interest  | -                                  | -   | -                                  | -                      | -                                | -                           | -                    |
| Capital outlay:   |                                    |   |                                    |                        |                                  |                             |                      |
| Highways and streets  | -                                  | -   | -                                  | -                      | -                                | -                           | -                    |
| Special assessments   | -                                  | -   | -                                  | -                      | -                                | -                           | -                    |
| <b>Total disbursements</b>                                  | <b>16,099</b>                      | <b>40,161</b>                             | <b>7,200</b>                       | <b>-</b>               | <b>34,694</b>                    | <b>9,047</b>                | <b>5,056</b>         |
| Excess (deficiency) of receipts over disbursements          | 1,956                              | (100)                                     | 2,401                              | 3,588                  | (1)                              | (1,641)                     | 503                  |
| Cash and investment fund balance - beginning                | -                                  | 100                                       | -                                  | -                      | 12,214                           | 3,201                       | 420                  |
| Cash and investment fund balance - ending                   | <u>\$ 1,956</u>                    | <u>\$ -</u>                               | <u>\$ 2,401</u>                    | <u>\$ 3,588</u>        | <u>\$ 12,213</u>                 | <u>\$ 1,560</u>             | <u>\$ 923</u>        |
| <u>Cash and Investment Assets - December 31</u>             |                                    |   |                                    |                        |                                  |                             |                      |
| Restricted assets:  |                                    |   |                                    |                        |                                  |                             |                      |
| Cash and investments  | <u>\$ 1,956</u>                    | <u>\$ -</u>                               | <u>\$ 2,401</u>                    | <u>\$ 3,588</u>        | <u>\$ 12,213</u>                 | <u>\$ 1,560</u>             | <u>\$ 923</u>        |
| <u>Cash and Investment Fund Balance - December 31</u>       |                                    |   |                                    |                        |                                  |                             |                      |
| Restricted for:   |                                    |   |                                    |                        |                                  |                             |                      |
| General government  | \$ -                               | \$ -                                      | \$ -                               | \$ -                   | \$ -                             | \$ -                        | \$ -                 |
| Public safety   | 1,956                              | -   | 2,401                              | 3,588                  | -                                | 1,560                       | 923                  |
| Highways and streets  | -                                  | -   | -                                  | -                      | -                                | -                           | -                    |
| Health and welfare  | -                                  | -   | -                                  | -                      | -                                | -                           | -                    |
| Debt service  | -                                  | -   | -                                  | -                      | -                                | -                           | -                    |
| Other purposes  | -                                  | -   | -                                  | -                      | 12,213                           | -                           | -                    |
| <b>Total cash and investment fund balance - December 31</b> | <b><u>\$ 1,956</u></b>             | <b><u>\$ -</u></b>                        | <b><u>\$ 2,401</u></b>             | <b><u>\$ 3,588</u></b> | <b><u>\$ 12,213</u></b>          | <b><u>\$ 1,560</u></b>      | <b><u>\$ 923</u></b> |

HENDRICKS COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2004  
 (Continued)

|   | Local<br>Emergency<br>Planning | Emergency<br>Management<br>Perf. Sub. | Cartersburg<br>IDOC | Homeland<br>Security<br>Grants | Terrorism<br>Prevention | Hoosier<br>Safe T  | Citizens<br>Corp<br>Donation |
|---|--------------------------------|---------------------------------------|---------------------|--------------------------------|-------------------------|--------------------|------------------------------|
| Receipts:   |                                |                                       |                     |                                |                         |                    |                              |
| Taxes   | \$ -                           | \$ -                                  | \$ -                | \$ -                           | \$ -                    | \$ -               | \$ -                         |
| Licenses and permits  | -                              | -                                     | -                   | -                              | -                       | -                  | -                            |
| Intergovernmental   | 17,612                         | 1,453                                 | 19,395              | 497,918                        | 75,858                  | 77,754             | -                            |
| Charges for services  | -                              | -                                     | -                   | -                              | -                       | -                  | -                            |
| Other   | -                              | -                                     | -                   | -                              | -                       | -                  | 40                           |
| <b>Total receipts</b>                                       | <b>17,612</b>                  | <b>1,453</b>                          | <b>19,395</b>       | <b>497,918</b>                 | <b>75,858</b>           | <b>77,754</b>      | <b>40</b>                    |
| Disbursements:  |                                |                                       |                     |                                |                         |                    |                              |
| General government  | -                              | -                                     | 19,395              | -                              | -                       | -                  | -                            |
| Public safety   | 18,539                         | 1,453                                 | -                   | 753,855                        | 75,858                  | 77,754             | 3                            |
| Highways and streets  | -                              | -                                     | -                   | -                              | -                       | -                  | -                            |
| Health and welfare  | -                              | -                                     | -                   | -                              | -                       | -                  | -                            |
| Culture and recreation                                      | -                              | -                                     | -                   | -                              | -                       | -                  | -                            |
| Urban redevelopment and housing                             | -                              | -                                     | -                   | -                              | -                       | -                  | -                            |
| Debt service:   |                                |                                       |                     |                                |                         |                    |                              |
| Principal   | -                              | -                                     | -                   | -                              | -                       | -                  | -                            |
| Interest  | -                              | -                                     | -                   | -                              | -                       | -                  | -                            |
| Capital outlay:   |                                |                                       |                     |                                |                         |                    |                              |
| Highways and streets  | -                              | -                                     | -                   | -                              | -                       | -                  | -                            |
| Special assessments   | -                              | -                                     | -                   | -                              | -                       | -                  | -                            |
| <b>Total disbursements</b>                                  | <b>18,539</b>                  | <b>1,453</b>                          | <b>19,395</b>       | <b>753,855</b>                 | <b>75,858</b>           | <b>77,754</b>      | <b>3</b>                     |
| Excess (deficiency) of receipts over disbursements          | (927)                          | -                                     | -                   | (255,937)                      | -                       | -                  | 37                           |
| Cash and investment fund balance - beginning                | 927                            | -                                     | -                   | 264,000                        | -                       | -                  | -                            |
| Cash and investment fund balance - ending                   | <u>\$ -</u>                    | <u>\$ -</u>                           | <u>\$ -</u>         | <u>\$ 8,063</u>                | <u>\$ -</u>             | <u>\$ -</u>        | <u>\$ 37</u>                 |
| <u>Cash and Investment Assets - December 31</u>             |                                |                                       |                     |                                |                         |                    |                              |
| Restricted assets:  |                                |                                       |                     |                                |                         |                    |                              |
| Cash and investments  | <u>\$ -</u>                    | <u>\$ -</u>                           | <u>\$ -</u>         | <u>\$ 8,063</u>                | <u>\$ -</u>             | <u>\$ -</u>        | <u>\$ 37</u>                 |
| <u>Cash and Investment Fund Balance - December 31</u>       |                                |                                       |                     |                                |                         |                    |                              |
| Restricted for:   |                                |                                       |                     |                                |                         |                    |                              |
| General government  | \$ -                           | \$ -                                  | \$ -                | \$ -                           | \$ -                    | \$ -               | \$ -                         |
| Public safety   | -                              | -                                     | -                   | 8,063                          | -                       | -                  | 37                           |
| Highways and streets  | -                              | -                                     | -                   | -                              | -                       | -                  | -                            |
| Health and welfare  | -                              | -                                     | -                   | -                              | -                       | -                  | -                            |
| Debt service  | -                              | -                                     | -                   | -                              | -                       | -                  | -                            |
| Other purposes  | -                              | -                                     | -                   | -                              | -                       | -                  | -                            |
| <b>Total cash and investment fund balance - December 31</b> | <b><u>\$ -</u></b>             | <b><u>\$ -</u></b>                    | <b><u>\$ -</u></b>  | <b><u>\$ 8,063</u></b>         | <b><u>\$ -</u></b>      | <b><u>\$ -</u></b> | <b><u>\$ 37</u></b>          |

HENDRICKS COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2004  
 (Continued)

|   | Livescan<br>Subgrant | First<br>Responder<br>Equipment | Resource<br>Development<br>Project | Juvenile<br>Sexual<br>Offender<br>Program | Special<br>Prosecutor | Sheriff's<br>Commissary | Superior 1<br>Law Clerk |
|---|----------------------|---------------------------------|------------------------------------|---|-----------------------|-------------------------|-------------------------|
| Receipts:   |                      |                                 |                                    |   |                       |                         |                         |
| Taxes   | \$ -                 | \$ -                            | \$ -                               | \$ -                                      | \$ -                  | \$ -                    | \$ -                    |
| Licenses and permits                                  | -                    | -                               | -                                  | -   | -                     | -                       | -                       |
| Intergovernmental                                     | 34,483               | 31,396                          | -                                  | -   | -                     | -                       | -                       |
| Charges for services                                  | -                    | -                               | -                                  | -   | -                     | 180,796                 | -                       |
| Other   | -                    | -                               | -                                  | -   | -                     | -                       | -                       |
| Total receipts  | <u>34,483</u>        | <u>31,396</u>                   | <u>-</u>                           | <u>-</u>                                  | <u>-</u>              | <u>180,796</u>          | <u>-</u>                |
| Disbursements:  |                      |                                 |                                    |   |                       |                         |                         |
| General government                                    | -                    | -                               | -                                  | -   | -                     | -                       | -                       |
| Public safety   | -                    | 31,396                          | -                                  | -   | -                     | 200,677                 | -                       |
| Highways and streets                                  | -                    | -                               | -                                  | -   | -                     | -                       | -                       |
| Health and welfare                                    | -                    | -                               | -                                  | -   | -                     | -                       | -                       |
| Culture and recreation                                | -                    | -                               | -                                  | -   | -                     | -                       | -                       |
| Urban redevelopment and housing                       | -                    | -                               | -                                  | -   | -                     | -                       | -                       |
| Debt service:   |                      |                                 |                                    |   |                       |                         |                         |
| Principal   | -                    | -                               | -                                  | -   | -                     | -                       | -                       |
| Interest  | -                    | -                               | -                                  | -   | -                     | -                       | -                       |
| Capital outlay:                                       |                      |                                 |                                    |   |                       |                         |                         |
| Highways and streets                                  | -                    | -                               | -                                  | -   | -                     | -                       | -                       |
| Special assessments                                   | -                    | -                               | -                                  | -   | -                     | -                       | -                       |
| Total disbursements                                   | <u>-</u>             | <u>31,396</u>                   | <u>-</u>                           | <u>-</u>                                  | <u>-</u>              | <u>200,677</u>          | <u>-</u>                |
| Excess (deficiency) of receipts over disbursements    | <u>34,483</u>        | <u>-</u>                        | <u>-</u>                           | <u>-</u>                                  | <u>-</u>              | <u>(19,881)</u>         | <u>-</u>                |
| Cash and investment fund balance - beginning          | <u>-</u>             | <u>-</u>                        | <u>565</u>                         | <u>(2,075)</u>                            | <u>557</u>            | <u>42,833</u>           | <u>1,949</u>            |
| Cash and investment fund balance - ending             | <u>\$ 34,483</u>     | <u>\$ -</u>                     | <u>\$ 565</u>                      | <u>\$ (2,075)</u>                         | <u>\$ 557</u>         | <u>\$ 22,952</u>        | <u>\$ 1,949</u>         |
| <u>Cash and Investment Assets - December 31</u>       |                      |                                 |                                    |   |                       |                         |                         |
| Restricted assets:                                    |                      |                                 |                                    |   |                       |                         |                         |
| Cash and investments                                  | <u>\$ 34,483</u>     | <u>\$ -</u>                     | <u>\$ 565</u>                      | <u>\$ (2,075)</u>                         | <u>\$ 557</u>         | <u>\$ 22,952</u>        | <u>\$ 1,949</u>         |
| <u>Cash and Investment Fund Balance - December 31</u> |                      |                                 |                                    |   |                       |                         |                         |
| Restricted for:                                       |                      |                                 |                                    |   |                       |                         |                         |
| General government                                    | \$ -                 | \$ -                            | \$ -                               | \$ -                                      | \$ -                  | \$ -                    | \$ -                    |
| Public safety   | 34,483               | -                               | 565                                | (2,075)                                   | 557                   | 22,952                  | 1,949                   |
| Highways and streets                                  | -                    | -                               | -                                  | -   | -                     | -                       | -                       |
| Health and welfare                                    | -                    | -                               | -                                  | -   | -                     | -                       | -                       |
| Debt service  | -                    | -                               | -                                  | -   | -                     | -                       | -                       |
| Other purposes  | -                    | -                               | -                                  | -   | -                     | -                       | -                       |
| Total cash and investment fund balance - December 31  | <u>\$ 34,483</u>     | <u>\$ -</u>                     | <u>\$ 565</u>                      | <u>\$ (2,075)</u>                         | <u>\$ 557</u>         | <u>\$ 22,952</u>        | <u>\$ 1,949</u>         |

HENDRICKS COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2004  
 (Continued)

|   | Vending<br>Revenue     | County<br>Copy<br>Paper | Jail Lease               | Economic<br>Development<br>Income Tax<br>Bond and<br>Interest | Administration<br>Building<br>Lease | Warrick<br>Landfill/BDG   | Transpiration<br>Debt<br>Reserve |
|---|------------------------|-------------------------|--------------------------|---|-------------------------------------|---------------------------|----------------------------------|
| Receipts:   |                        |                         |                          |   |                                     |                           |                                  |
| Taxes   | \$ -                   | \$ -                    | \$ 753,698               | \$ 892,031  | \$ 1,150,594                        | \$ -                      | \$ -                             |
| Licenses and permits  | -                      | -                       | -                        | -   | -                                   | -                         | -                                |
| Intergovernmental   | -                      | -                       | -                        | -   | -                                   | -                         | -                                |
| Charges for services  | -                      | 1,801                   | -                        | -   | -                                   | -                         | -                                |
| Other   | 157                    | -                       | -                        | -   | -                                   | 50,560                    | 398,050                          |
| <b>Total receipts</b>                                       | <b>157</b>             | <b>1,801</b>            | <b>753,698</b>           | <b>892,031</b>  | <b>1,150,594</b>                    | <b>50,560</b>             | <b>398,050</b>                   |
| Disbursements:  |                        |                         |                          |   |                                     |                           |                                  |
| General government  | -                      | -                       | -                        | -   | -                                   | -                         | -                                |
| Public safety   | -                      | -                       | -                        | -   | -                                   | -                         | -                                |
| Highways and streets  | -                      | -                       | -                        | -   | -                                   | -                         | -                                |
| Health and welfare  | -                      | -                       | -                        | -   | -                                   | -                         | -                                |
| Culture and recreation                                      | -                      | -                       | -                        | -   | -                                   | -                         | -                                |
| Urban redevelopment and housing                             | -                      | -                       | -                        | -   | -                                   | -                         | -                                |
| Debt service:   |                        |                         |                          |   |                                     |                           |                                  |
| Principal   | -                      | -                       | 368,887                  | 685,000   | 449,738                             | 34,865                    | -                                |
| Interest  | -                      | -                       | 141,608                  | 80,884  | 335,261                             | 22,013                    | -                                |
| Capital outlay:   |                        |                         |                          |   |                                     |                           |                                  |
| Highways and streets  | -                      | -                       | -                        | -   | -                                   | -                         | -                                |
| Special assessments   | -                      | -                       | -                        | -   | -                                   | -                         | -                                |
| <b>Total disbursements</b>                                  | <b>-</b>               | <b>-</b>                | <b>510,495</b>           | <b>765,884</b>  | <b>784,999</b>                      | <b>56,878</b>             | <b>-</b>                         |
| Excess (deficiency) of receipts over disbursements          | 157                    | 1,801                   | 243,203                  | 126,147   | 365,595                             | (6,318)                   | 398,050                          |
| Cash and investment fund balance - beginning                | 6,536                  | 7,101                   | 293,500                  | 628,085   | 29,232                              | (14,219)                  | -                                |
| Cash and investment fund balance - ending                   | <u>\$ 6,693</u>        | <u>\$ 8,902</u>         | <u>\$ 536,703</u>        | <u>\$ 754,232</u>   | <u>\$ 394,827</u>                   | <u>\$ (20,537)</u>        | <u>\$ 398,050</u>                |
| <u>Cash and Investment Assets - December 31</u>             |                        |                         |                          |   |                                     |                           |                                  |
| Restricted assets:  |                        |                         |                          |   |                                     |                           |                                  |
| Cash and investments  | <u>\$ 6,693</u>        | <u>\$ 8,902</u>         | <u>\$ 536,703</u>        | <u>\$ 754,232</u>   | <u>\$ 394,827</u>                   | <u>\$ (20,537)</u>        | <u>\$ 398,050</u>                |
| <u>Cash and Investment Fund Balance - December 31</u>       |                        |                         |                          |   |                                     |                           |                                  |
| Restricted for:   |                        |                         |                          |   |                                     |                           |                                  |
| General government  | \$ 6,693               | \$ 8,902                | \$ -                     | \$ -  | \$ -                                | \$ -                      | \$ -                             |
| Public safety   | -                      | -                       | -                        | -   | -                                   | -                         | -                                |
| Highways and streets  | -                      | -                       | -                        | -   | -                                   | -                         | -                                |
| Health and welfare  | -                      | -                       | -                        | -   | -                                   | -                         | -                                |
| Debt service  | -                      | -                       | 536,703                  | 754,232   | 394,827                             | (20,537)                  | 398,050                          |
| Other purposes  | -                      | -                       | -                        | -   | -                                   | -                         | -                                |
| <b>Total cash and investment fund balance - December 31</b> | <b><u>\$ 6,693</u></b> | <b><u>\$ 8,902</u></b>  | <b><u>\$ 536,703</u></b> | <b><u>\$ 754,232</u></b>                                      | <b><u>\$ 394,827</u></b>            | <b><u>\$ (20,537)</u></b> | <b><u>\$ 398,050</u></b>         |

HENDRICKS COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2004  
 (Continued)

|   | Pittsboro<br>Redevelopment<br>TIF | Hendricks<br>County<br>Redevelopment | Fairgrounds<br>Project | Cumulative<br>Capital<br>Development | General Drain<br>Improvement | Totals               |
|---|-----------------------------------|--------------------------------------|------------------------|--------------------------------------|------------------------------|----------------------|
| Receipts:   |                                   |                                      |                        |                                      |                              |                      |
| Taxes   | \$ 416,668                        | \$ 52,090                            | \$ -                   | \$ 1,664,858                         | \$ 487,994                   | \$ 10,847,409        |
| Licenses and permits  | -                                 | -                                    | -                      | -                                    | -                            | 9,290                |
| Intergovernmental   | -                                 | -                                    | -                      | -                                    | -                            | 3,097,398            |
| Charges for services  | -                                 | -                                    | -                      | -                                    | 111,898                      | 4,157,138            |
| Other   | -                                 | 75,508                               | 2,035,000              | 705,670                              | 52,287                       | 7,759,855            |
| <b>Total receipts</b>                                       | <b>416,668</b>                    | <b>127,598</b>                       | <b>2,035,000</b>       | <b>2,370,528</b>                     | <b>652,179</b>               | <b>25,871,090</b>    |
| Disbursements:  |                                   |                                      |                        |                                      |                              |                      |
| General government  | -                                 | -                                    | -                      | -                                    | -                            | 1,238,918            |
| Public safety   | -                                 | -                                    | -                      | -                                    | -                            | 4,593,432            |
| Highways and streets  | -                                 | -                                    | -                      | -                                    | -                            | 1,505,261            |
| Health and welfare  | -                                 | -                                    | -                      | -                                    | -                            | 2,859,333            |
| Culture and recreation                                      | -                                 | -                                    | -                      | -                                    | -                            | 453,275              |
| Urban redevelopment and housing                             | -                                 | -                                    | -                      | -                                    | -                            | 722,267              |
| Debt service:   |                                   |                                      |                        |                                      |                              |                      |
| Principal   | 341,667                           | -                                    | -                      | -                                    | -                            | 1,880,157            |
| Interest  | 75,001                            | -                                    | -                      | -                                    | -                            | 654,767              |
| Capital outlay:   |                                   |                                      |                        |                                      |                              |                      |
| Highways and streets  | -                                 | -                                    | 915,567                | 2,348,082                            | -                            | 3,263,649            |
| Special assessments   | -                                 | -                                    | -                      | -                                    | 330,788                      | 330,788              |
| <b>Total disbursements</b>                                  | <b>416,668</b>                    | <b>-</b>                             | <b>915,567</b>         | <b>2,348,082</b>                     | <b>330,788</b>               | <b>17,501,847</b>    |
| Excess (deficiency) of receipts over disbursements          | -                                 | 127,598                              | 1,119,433              | 22,446                               | 321,391                      | 8,369,243            |
| Cash and investment fund balance - beginning                | -                                 | -                                    | -                      | 2,755,555                            | 1,425,521                    | 14,686,111           |
| Cash and investment fund balance - ending                   | <u>\$ -</u>                       | <u>\$ 127,598</u>                    | <u>\$ 1,119,433</u>    | <u>\$ 2,778,001</u>                  | <u>\$ 1,746,912</u>          | <u>\$ 23,055,354</u> |
| <u>Cash and Investment Assets - December 31</u>             |                                   |                                      |                        |                                      |                              |                      |
| Restricted assets:  |                                   |                                      |                        |                                      |                              |                      |
| Cash and investments  | <u>\$ -</u>                       | <u>\$ 127,598</u>                    | <u>\$ 1,119,433</u>    | <u>\$ 2,778,001</u>                  | <u>\$ 1,746,912</u>          | <u>\$ 23,055,354</u> |
| <u>Cash and Investment Fund Balance - December 31</u>       |                                   |                                      |                        |                                      |                              |                      |
| Restricted for:   |                                   |                                      |                        |                                      |                              |                      |
| General government  | \$ -                              | \$ -                                 | \$ -                   | \$ -                                 | \$ -                         | \$ 6,542,016         |
| Public safety   | -                                 | -                                    | -                      | -                                    | -                            | 3,844,958            |
| Highways and streets  | -                                 | -                                    | -                      | -                                    | -                            | 2,280,885            |
| Health and welfare  | -                                 | -                                    | -                      | -                                    | -                            | 1,548,267            |
| Debt service  | -                                 | 127,598                              | -                      | -                                    | -                            | 2,190,873            |
| Other purposes  | -                                 | -                                    | 1,119,433              | 2,778,001                            | 1,746,912                    | 6,648,355            |
| <b>Total cash and investment fund balance - December 31</b> | <u>\$ -</u>                       | <u>\$ 127,598</u>                    | <u>\$ 1,119,433</u>    | <u>\$ 2,778,001</u>                  | <u>\$ 1,746,912</u>          | <u>\$ 23,055,354</u> |

HENDRICKS COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2004

|   | <u>Poor Relief</u> | <u>Tax Sale<br/>Redemption</u> | <u>Tax Sale<br/>Surplus</u> | <u>State Fees</u> | <u>Inheritance<br/>Tax</u> | <u>Surplus Tax</u>  | <u>Congressional<br/>Interest</u> |
|---|--------------------|--------------------------------|-----------------------------|-------------------|----------------------------|---------------------|-----------------------------------|
| Additions:  |                    |                                |                             |                   |                            |                     |                                   |
| Agency fund additions   | \$ 156,433         | \$ 55,316                      | \$ 2,212,031                | \$ 373,663        | \$ 1,967,675               | \$ 3,190,211        | \$ 10,258                         |
| Deductions:   |                    |                                |                             |                   |                            |                     |                                   |
| Agency fund deductions  | <u>158,260</u>     | <u>50,401</u>                  | <u>533,490</u>              | <u>345,130</u>    | <u>1,867,618</u>           | <u>2,063,297</u>    | <u>966</u>                        |
| Excess (deficiency) of total additions<br>over total deductions | (1,827)            | 4,915                          | 1,678,541                   | 28,533            | 100,057                    | 1,126,914           | 9,292                             |
| Cash and investment fund balance - beginning                    | <u>1,827</u>       | <u>978</u>                     | <u>39,490</u>               | <u>10,882</u>     | <u>717,022</u>             | <u>(17,221)</u>     | <u>3,872</u>                      |
| Cash and investment fund balance - ending                       | <u>\$ -</u>        | <u>\$ 5,893</u>                | <u>\$ 1,718,031</u>         | <u>\$ 39,415</u>  | <u>\$ 817,079</u>          | <u>\$ 1,109,693</u> | <u>\$ 13,164</u>                  |

HENDRICKS COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2004  
 (Continued)

|   | County<br>Sheriff | Tax<br>Distributions | Payroll<br>Withholdings | County<br>Payroll | Clerk of the<br>Circuit Court | Employee's<br>Flexible<br>Spending | Sheriff's<br>Inmate<br>Trust |
|---|-------------------|----------------------|-------------------------|-------------------|-------------------------------|------------------------------------|------------------------------|
| Additions:  |                   |                      |                         |                   |                               |                                    |                              |
| Agency fund additions   | \$ 2,710,940      | \$ 224,184,587       | \$ 9,172,775            | \$ 4,335,561      | \$ 15,121,557                 | \$ 59,052                          | \$ 370,596                   |
| Deductions:   |                   |                      |                         |                   |                               |                                    |                              |
| Agency fund deductions  | 2,710,940         | 223,403,673          | 9,220,043               | 4,335,561         | 15,151,932                    | 60,375                             | 369,706                      |
| Excess (deficiency) of total additions<br>over total deductions | -                 | 780,914              | (47,268)                | -                 | (30,375)                      | (1,323)                            | 890                          |
| Cash and investment fund balance - beginning                    | -                 | (103,291)            | 50,476                  | -                 | 725,000                       | 3,667                              | 23,773                       |
| Cash and investment fund balance - ending                       | \$ -              | \$ 677,623           | \$ 3,208                | \$ -              | \$ 694,625                    | \$ 2,344                           | \$ 24,663                    |

HENDRICKS COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2004  
 (Continued)

|   | County<br>Recorder | County<br>Treasurer | Law<br>Enforcement<br>Continuing<br>Education | City/Town<br>Court Costs | County Home<br>Resident's<br>Trust | Superior<br>Court<br>Probation<br>Department | Prosecutor<br>Bad Checks |
|---|--------------------|---------------------|---|--------------------------|------------------------------------|--|--------------------------|
| Additions:  |                    |                     |   |                          |                                    |  |                          |
| Agency fund additions   | \$ 900,764         | \$ 181,568,328      | \$ 5,945                                      | \$ 21,523                | \$ 9,950                           | \$ 217,443                                   | \$ 150,881               |
| Deductions:   |                    |                     |   |                          |                                    |  |                          |
| Agency fund deductions  | 981,055            | 202,913,918         | 12,808  | 9,825                    | 11,779                             | 241,600                                      | 155,362                  |
| Excess (deficiency) of total additions<br>over total deductions | (80,291)           | (21,345,590)        | (6,863)                                       | 11,698                   | (1,829)                            | (24,157)                                     | (4,481)                  |
| Cash and investment fund balance - beginning                    | 80,291             | 22,201,108          | 14,265  | 1,311                    | 5,290                              | 24,157                                       | 4,481                    |
| Cash and investment fund balance - ending                       | <u>\$ -</u>        | <u>\$ 855,518</u>   | <u>\$ 7,402</u>                               | <u>\$ 13,009</u>         | <u>\$ 3,461</u>                    | <u>\$ -</u>                                  | <u>\$ -</u>              |

HENDRICKS COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2004  
 (Continued)

|   | <u>Health<br/>Department</u> | <u>Plan<br/>Commission</u> | <u>Animal<br/>Shelter</u> | <u>County<br/>Home<br/>Collections</u> | <u>Surplus<br/>Dog</u> | <u>Education<br/>License<br/>Plates</u> | <u>County<br/>Welfare</u> |
|---|------------------------------|----------------------------|---------------------------|--|------------------------|---|---------------------------|
| Additions:  |                              |                            |                           |  |                        |   |                           |
| Agency fund additions   | \$ 152,599                   | \$ 1,495,764               | \$ 44,547                 | \$ 150,306                             | \$ 12,230              | \$ 10,238                               | \$ 108,040                |
| Deductions:   |                              |                            |                           |  |                        |   |                           |
| Agency fund deductions  | <u>161,183</u>               | <u>1,561,202</u>           | <u>48,162</u>             | <u>170,123</u>                         | <u>12,230</u>          | <u>10,238</u>                           | <u>34,671</u>             |
| Excess (deficiency) of total additions<br>over total deductions | (8,584)                      | (65,438)                   | (3,615)                   | (19,817)                               | -                      | -                                       | 73,369                    |
| Cash and investment fund balance - beginning                    | <u>8,584</u>                 | <u>65,438</u>              | <u>3,615</u>              | <u>20,178</u>                          | <u>-</u>               | <u>-</u>                                | <u>-</u>                  |
| Cash and investment fund balance - ending                       | <u>\$ -</u>                  | <u>\$ -</u>                | <u>\$ -</u>               | <u>\$ 361</u>                          | <u>\$ -</u>            | <u>\$ -</u>                             | <u>\$ 73,369</u>          |

HENDRICKS COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2004  
 (Continued)

|   | Gross Tax<br>on Real<br>Estate | Rental<br>Property | Medical<br>Assistance<br>to Wards | Children with<br>Special<br>Health Care<br>Needs | County<br>Health Care<br>for the<br>Indigent | Performance<br>Deposits |
|---|--------------------------------|--------------------|-----------------------------------|--|--|-------------------------|
| Additions:  |                                |                    |                                   |  |  |                         |
| Agency fund additions   | \$ -                           | \$ 18,400          | \$ 96,658                         | \$ 133,444                                       | \$ 400,909                                   | \$ 276,907              |
| Deductions:   |                                |                    |                                   |  |  |                         |
| Agency fund deductions  | -                              | 18,615             | 105,828                           | 145,889  | 436,279                                      | 46,751                  |
| Excess (deficiency) of total additions<br>over total deductions | -                              | (215)              | (9,170)                           | (12,445)   | (35,370)                                     | 230,156                 |
| Cash and investment fund balance - beginning                    | 88                             | 1,369              | 9,170                             | 12,445   | 35,370                                       | -                       |
| Cash and investment fund balance - ending                       | <u>\$ 88</u>                   | <u>\$ 1,154</u>    | <u>\$ -</u>                       | <u>\$ -</u>                                      | <u>\$ -</u>                                  | <u>\$ 230,156</u>       |

HENDRICKS COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2004  
 (Continued)

|   | Adoption<br>Trust<br>Clearance | Hendricks Co.<br>Link | Coroner's<br>Training and<br>Continuing<br>Education | Sheriff's<br>Equitable<br>Sharing | Sheriff's<br>Charitable<br>Donations | Total               |
|---|--------------------------------|-----------------------|--|-----------------------------------|--------------------------------------|---------------------|
| Additions:  |                                |                       |  |                                   |                                      |                     |
| Agency fund additions   | \$ 7,500                       | \$ 99,566             | \$ 5,029   | \$ 14,093                         | \$ 120,781                           | \$ 449,942,500      |
| Deductions:   |                                |                       |  |                                   |                                      |                     |
| Agency fund deductions  | 1,167                          | 99,566                | 4,398  | 2,330                             | 40,201                               | 467,496,572         |
| Excess (deficiency) of total additions<br>over total deductions | 6,333                          | -                     | 631  | 11,763                            | 80,580                               | (17,554,072)        |
| Cash and investment fund balance - beginning                    | 38,294                         | -                     | 409  | -                                 | -                                    | 23,982,338          |
| Cash and investment fund balance - ending                       | <u>\$ 44,627</u>               | <u>\$ -</u>           | <u>\$ 1,040</u>                                      | <u>\$ 11,763</u>                  | <u>\$ 80,580</u>                     | <u>\$ 6,428,266</u> |

HENDRICKS COUNTY  
 SUPPLEMENTARY INFORMATION  
 SCHEDULE OF CAPITAL ASSETS  
 For The Year Ended December 31, 2004

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

General infrastructure assets (those reported by governmental activities) are included regardless of their acquisition date or amount. The government was able to estimate the historical cost for the initial reporting of these assets through backtrending (i.e., estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year.) As the government constructs or acquires additional capital assets each period, including infrastructure assets, they are reported at historical cost.

| <u>Primary Government</u>  | 12/31/2004<br>Ending<br>Balance |
|--|---------------------------------|
| Governmental activities:   |                                 |
| Capital assets, not being depreciated:                                     |                                 |
| Land   | \$ 887,763                      |
| Infrastructure   | 140,318,287                     |
| Buildings  | 14,497,249                      |
| Improvements other than buildings  | 597,581                         |
| Machinery and equipment  | <u>7,121,715</u>                |
| <br>Total governmental activities, capital<br>assets not being depreciated | <br><u>\$ 163,422,595</u>       |

HENDRICKS COUNTY  
 SUPPLEMENTARY INFORMATION  
 SCHEDULE OF LONG-TERM DEBT  
 For The Year Ended December 31, 2004

CAPITAL LEASES

The Unit has entered into the following capital leases:

| Description of Asset                         | Present Value<br>of Net<br>Minimum<br>Lease Payments | Ending<br>Balance     | Due<br>Within One<br>Year          |
|--|--|-----------------------|------------------------------------|
| Jail Lease                                   | \$ 1,967,203   | \$ 1,967,203          | \$ 393,472                         |
| Government Center Lease                      | 6,047,177  | 6,047,177             | 473,659                            |
| Gradall Lease                                | 101,732  | 101,732               | 49,792                             |
| Emergency 911 Lease                          | 1,744,381  | 1,744,381             | 67,625                             |
| Redevelopment Lease                          | 20,405,000   | 20,405,000            | 455,000                            |
|  | <u>Ending Balance</u>                                | <u>Ending Balance</u> | <u>Due<br/>Within One<br/>Year</u> |
| Governmental Activities:                     |  |                       |                                    |
| Revenue bonds:                               |  |                       |                                    |
| EDIT Refunding                               | \$ 1,445,000   | \$ 355,000            |                                    |
| Transportation                               | 4,830,000  | 170,000               |                                    |
| Total governmental activities long-term debt | <u>\$ 6,275,000</u>                                  | <u>\$ 525,000</u>     |                                    |

OTHER REPORT

The annual audit report presented herein was prepared in addition to the official report prepared for the individual office listed below:

County Sheriff

SUPPLEMENTAL AUDIT OF  
FEDERAL AWARDS



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS  
302 WEST WASHINGTON STREET  
ROOM E418  
INDIANAPOLIS, INDIANA 46204-2765

Telephone: (317) 232-2513  
Fax: (317) 232-4711  
Web Site: www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS  
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER  
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

TO: THE OFFICIALS OF HENDRICKS COUNTY, INDIANA

Compliance

We have audited the compliance of Hendricks County (County) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended December 31, 2004. The County's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the County's management. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the County's compliance with those requirements.

In our opinion, the County complied in all material respects with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2004.

Internal Control Over Compliance

The management of the County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS  
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER  
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133  
(Continued)

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended solely for the information and use of the County's management and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

July 17, 2006

HENDRICKS COUNTY  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For The Year Ended December 31, 2004

| Federal Grantor Agency/Pass-Through Entity<br>Program Title/Project Title  | Federal<br>CFDA<br>Number | Pass-Through<br>Entity (or Other)<br>Identifying<br>Number | Total<br>Federal Awards<br>Expended |
|--|---------------------------|--|-------------------------------------|
| <u>U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</u>  |                           |  |                                     |
| Pass-Through Indiana Department of Commerce<br>Community Development Block Grants/State's Program<br>Carterburg IDOC                                     | 14.228                    | PL-02-022  | \$ 19,395                           |
| <u>U.S. DEPARTMENT OF THE INTERIOR</u>   |                           |  |                                     |
| Pass-Through Indiana Department of Natural Resources<br>Outdoor Recreation, Acquisition, Development and Planning<br>Federal Land and Water Conservation | 15.916                    | 18-00521   | 40,161                              |
| <u>U.S. DEPARTMENT OF JUSTICE</u>  |                           |  |                                     |
| Pass-Through Indiana Criminal Justice Institute<br>Juvenile Accountability Incentive Block Grant<br>Juvenile Accountability                              | 16.523                    | 01-JB-029  | 14,508                              |
| Crime Victim Assistance  | 16.575                    |  |                                     |
| Victims Assistance   |                           | 03VA055  | 17,467                              |
| Victims Assistance   |                           | 04VA055  | 17,267                              |
| Ivan Referral Grant  |                           | 04VA100  | 5,384                               |
| Total for program  |                           |  | 40,118                              |
| Byrne Formula Grant Program  | 16.579                    |  |                                     |
| Project Dare   |                           | 97-DB-083  | 1,984                               |
| Drug Task Force  |                           | 02-DB-017  | 18,714                              |
| Drug Task Force  |                           | 03-DB-026  | 104,089                             |
| Total for program  |                           |  | 124,787                             |
| Violence Against Women Formula Grants  | 16.588                    |  |                                     |
| Stop Violence Against Women  |                           |  | 26,362                              |
| Family Violence  |                           |  | 38,590                              |
| Total for program  |                           |  | 64,952                              |
| Total for federal grantor agency   |                           |  | 244,365                             |
| <u>U.S. DEPARTMENT OF TRANSPORTATION</u>   |                           |  |                                     |
| Pass-Through Indiana Department of Transportation<br>Formula Grants for Other Than Urbanized Areas<br>2004   | 20.509                    |  | 99,567                              |
| Pass-Through Indiana Criminal Justice Institute<br>Alcohol Traffic Safety and Drunk Driving Prevention Incentive Grants                                  | 20.601                    |  |                                     |
| Operation Pullover   |                           | OP-04-02-03-58   | 57,686                              |
| Operation Pullover   |                           | OP-03-02-03-58   | 5,880                               |
| DUI Task Force Indiana   |                           |  | 5,018                               |
| Total for program  |                           |  | 68,584                              |
| Safety Incentive Grants for Use of Seatbelts<br>Big City/County Seat Belt Enforcement  | 20.604                    | BC-02-02-03-49   | 214                                 |
| Total for federal grantor agency   |                           |  | 168,365                             |

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

HENDRICKS COUNTY  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For The Year Ended December 31, 2004  
(Continued)

| Federal Grantor Agency/Pass-Through Entity<br>Program Title/Project Title | Federal<br>CFDA<br>Number | Pass-Through<br>Entity (or Other)<br>Identifying<br>Number | Total<br>Federal Awards<br>Expended |
|---|---------------------------|--|-------------------------------------|
| <u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>                       |                           |  |                                     |
| Pass-Through Indiana Department of Homeland Security                      |                           |  |                                     |
| Public Health Preparedness and Response for Bioterrorism<br>2004          | 93.283                    |  | <u>10,829</u>                       |
| Pass-Through Indiana Family and Social Services Administration            |                           |  |                                     |
| Child Support Enforcement   | 93.563                    |  |                                     |
| County Prosecutor's Expenditures  |                           |  | 106,023                             |
| Circuit Court Clerk's Expenditures  |                           |  | 36,727                              |
| General Fund Expenditures   |                           |  | <u>45,590</u>                       |
| Total for program   |                           |  | <u>188,340</u>                      |
| Total for federal grantor agency  |                           |  | <u>199,169</u>                      |
| <u>U.S. DEPARTMENT OF HOMELAND SECURITY</u>                               |                           |  |                                     |
| Pass-Through Indiana Department of Homeland Security                      |                           |  |                                     |
| Homeland Security Grant Program   | 97.004                    |  |                                     |
| First Responder Equipment Sub-Grant Part I                                |                           |  | 77,116                              |
| First Responder Equipment Sub-Grant Part II                               |                           |  | 263,945                             |
| State Homeland Security Program   |                           |  | 521,944                             |
| Law Enforcement Terrorism Prevention Program                              |                           |  | <u>75,858</u>                       |
| Total for program   |                           |  | <u>938,863</u>                      |
| Pass-Through Indiana Commission on Community Service                      |                           |  |                                     |
| Citizen Corps   | 97.053                    |  |                                     |
| Citizen's Corp Council  |                           | CC-2-808   | <u>27,586</u>                       |
| Total for federal grantor agency  |                           |  | <u>966,449</u>                      |
| Total federal awards expended   |                           |  | <u>\$ 1,637,904</u>                 |

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

HENDRICKS COUNTY  
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

I. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the Hendricks County (County) and is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Accordingly, the amount of federal awards expended is based on when the activity related to the award occurs. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

II. Subrecipients

Of the federal expenditures presented in the schedule, the County provided federal awards to subrecipients as follows for the year ended December 31, 2004:

| Program Title                                    | Federal<br>CFDA<br>Number | 2004      |
|--|---------------------------|-----------|
| Community Development Block Grant/States Program | 14.228                    | \$ 19,395 |
| Crime Victims Assistance                         | 16.575                    | 40,118    |
| Violence Against Women Formula Grants            | 16.588                    | 64,592    |
| Formula Grants for Other Than Urbanized Areas    | 20.509                    | 99,567    |

HENDRICKS COUNTY  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I – Summary of Auditor's Results

Financial Statements:

Type of auditor's report issued: Qualified

Internal control over financial reporting:  
 Material weaknesses identified? no  
 Reportable conditions identified that are not considered to be material weaknesses? none reported

Noncompliance material to financial statements noted? no

Federal Awards:

Internal control over major programs:  
 Material weaknesses identified? no  
 Reportable conditions identified that are not considered to be material weaknesses? none reported

Type of auditor's report issued on compliance for major programs: Unqualified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133? no

Identification of Major Programs:

| CFDA<br>Number | Name of Federal Program or Cluster |
|----------------|------------------------------------|
| 97.004         | Homeland Security Grant Program    |

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000

Auditee qualified as low-risk auditee? yes

Section II – Financial Statement Findings

No matters are reportable.

Section III – Federal Award Findings and Questioned Costs

No matters are reportable.

HENDRICKS COUNTY  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

No matters are reportable.

HENDRICKS COUNTY  
EXIT CONFERENCE

The contents of this report were discussed on July 17, 2006, with Nancy L. Marsh, Auditor; and David Whicker, President of the Board of County Commissioners.