

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2765

EXAMINATION REPORT

OF

PULASKI COUNTY

PULASKI COUNTY, INDIANA

January 1, 2005 to December 31, 2005



FILED

10/10/2006

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OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Auditor	Thomas P. Shank	01-01-05 to 12-31-08
Treasurer	Sheryl DeGroot	01-01-05 to 12-31-08
President of the Board of Commissioners	Michael Tiede	01-01-05 to 12-31-06



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF PULASKI COUNTY, PULASKI COUNTY, INDIANA

We have examined the schedule of receipts, disbursements, and cash and investment balances of Pulaski County (County), for the period of January 1, 2005 to December 31, 2005. The County's management is responsible for the schedule. Our responsibility is to express an opinion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the schedule of receipts, disbursements, and cash and investment balances and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

In our opinion, the schedule referred to above presents fairly, in all material respects, the cash transactions of the County for the year ended December 31, 2005, based on the criteria set forth in the uniform compliance guidelines established by the Indiana State Board of Accounts.

STATE BOARD OF ACCOUNTS

August 14, 2006

PULASKI COUNTY
SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES
ALL GOVERNMENTAL AND FIDUCIARY FUND TYPES
As Of And For The Year Ended December 31, 2005

	Cash and Investments		Cash and Investments	
	01-01-05	Receipts	Disbursements	12-31-05
Governmental Funds:				
General	\$ 2,910,253	\$ 5,889,615	\$ 6,241,321	\$ 2,558,547
Aviation Equipment Storage Building Grant	4,321	144,049	119,036	29,334
Accident Report	7,762	1,677	244	9,195
Adult Probation Services	154,596	48,488	39,018	164,066
Aviation	115,580	48,994	65,780	98,794
Bioterrorism Grant	-	21,013	15,624	5,389
Bioterrorism Grant-Health	21,400	15,717	26,219	10,898
Canine Donation	872	1,500	1,540	832
Clerk's Incentive IV-D	5,231	12,532	2,373	15,390
Clerk's Record Perpetuation	22,811	4,264	-	27,075
General Incentive IV-D	133	12,531	-	12,664
Community Development Commission Donation	4,975	2,803	-	7,778
Community Development Commission	189,359	21,935	-	211,294
Sheriff's Continuing Education	5,378	582	1,400	4,560
Jury Fees	85	-	-	85
Child Psychiatric Residential Treatments	38,255	83,236	60,753	60,738
DARE Donation Fund	1,343	101	-	1,444
Dog Tax	-	1,315	1,315	-
Drainage Maintenance	1,289,481	388,978	212,828	1,465,631
Drug Free Community	21,008	17,720	22,085	16,643
EMA Foundation Grant	-	1,700	1,700	-
Emergency Telephone System	81,329	28,971	-	110,300
Enhanced Access	554,339	176,201	154,590	575,950
Extradition	872	-	-	872
Family and Children	856,411	967,892	1,032,971	791,332
FEMA Supplemental Funding Grant	867	-	-	867
Firearms Training	9,131	1,360	-	10,491
Guardian Ad Litem	5,009	2,104	-	7,113
Health	105,048	207,723	189,140	123,631
Health Maintenance	54,895	34,639	28,788	60,746
Highway	781,188	2,230,229	2,426,688	584,729
Justice Center - CAGIT	1,292,012	519,750	444,387	1,367,375
Juvenile Probation Service	48,001	6,650	40,216	14,435
LEPC Emergency Planning	25,346	6,342	5,154	26,534
Law Enforcement Continuing Education	-	1,614	1,614	-
Local Road and Street	180,707	157,337	175,248	162,796
Misdemeanant Fund	86,583	10,501	-	97,084
Multi-County Drug Enforcement Grant	11,633	-	11,633	-
Multi-County Drug Enforcement Grant 05/06	-	21,121	1,430	19,691
Operation Pullover	158	-	-	158
Pre-Trial Diversion	12,246	66,478	71,149	7,575
Probation Alcohol Sensor/Drug Screening	5,518	4,491	5,978	4,031
Probation Detention Assessment	142	-	-	142
Property Reassessment	362,322	120,314	17,971	464,665
Prosecutor Coordinator Council Fees	1,792	-	-	1,792
Prosecutor Title IV-D	3,597	12,532	2,381	13,748
Recorder's Records Perpetuation	63,007	16,058	-	79,065
Riverboat Revenue Sharing	121,694	147,498	86,735	182,457
Rural Development Action Grant	-	65,010	30,700	34,310
Section 102 Voting System	47,880	-	835	47,045
Sheriff's Alcohol Sensors	1,292	-	95	1,197
Sheriff's Controlled Substance Tax	539	4	-	543
County Seized Assets	4,739	9,340	-	14,079
Sheriff's Seized Assets	3,228	28	-	3,256

The accompanying notes are an integral part of the schedules.

PULASKI COUNTY
SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES
ALL GOVERNMENTAL AND FIDUCIARY FUND TYPES
As Of And For The Year Ended December 31, 2005
(Continued)

Governmental Funds (continued):				
Superior Court Drug/Alcohol	9,175	-	-	9,175
Supplemental Public Defender	97,986	10,677	-	108,663
Surveyor's Corner Perpetuation	6,101	4,385	7,500	2,986
Special Death Benefit	-	590	510	80
Children with Special Needs	-	14,422	14,422	-
Medical Assistance to Wards	-	325,927	325,927	-
Hospital Care for the Indigent	-	121,862	121,862	-
Title II Voting System	104,870	17,250	316	121,804
User Fee	140,033	22,600	67,821	94,812
Victim Assistance Grant 04/05	6,591	15,913	17,692	4,812
Victim Assistance Grant 05/06	-	15,231	13,893	1,338
Star City Sewer Planning Grant	-	19,200	17,700	1,500
Work Release Fund	34,810	40,911	28,282	47,439
You Drink and Drive, You Lose	192	-	-	192
Homeland Security Grant	43,953	101,744	134,581	11,116
Cumulative Jail	158,873	4,622	-	163,495
Jail Lease Rental	2,723	275,843	267,000	11,566
CEDIT	822,135	394,749	364,377	852,507
Cumulative Bridge	1,341,993	223,069	18,074	1,546,988
Cumulative Capital Development	954,742	177,242	159,500	972,484
Cumulative Capital Improvement	144,778	3,187	23,029	124,936
General Drain Improvement	987,652	87,844	33,677	1,041,819
Industrial Park Improvements	23,639	-	-	23,639
JALBG Program Grant	-	15,000	15,000	-
Sheriff's Commissary Fund	53,768	106,655	106,959	53,464
Fiduciary Funds:				
Sheriff's Retirement	571,805	168,096	114,453	625,448
Welfare Trust	4,365	400	-	4,765
City and Town Court Costs	5,508	4,292	9,800	-
Congressional School Interest	11,232	675	1,012	10,895
Congressional School Principal	25,293	-	-	25,293
Sales Disclosure	5,149	2,537	-	7,686
Donations	64,049	1,731	-	65,780
Inheritance Tax	135,752	339,700	367,550	107,902
Payroll	28,734	1,542,217	1,541,126	29,825
Surplus Tax	11,619	15,248	12,262	14,605
Surplus Tax Sale	94,066	82,056	87,848	88,274
Tax Sale Cost	15,362	12,085	8,564	18,883
Tax Sale Redemption	2,542	33,809	36,351	-
Treasurer	177,191	12,683,081	12,689,785	170,487
Clerk	203,373	2,239,959	2,312,003	131,329
Sheriff	2,308	186,784	187,221	1,871
Probation	590	9,135	9,725	-
Prosecutor	12,092	57	6,890	5,259
Recorder	25	61,411	61,411	25
Recycling	30,200	70,190	70,190	30,200
Transfer Station	25	-	-	25
Health	20	-	-	20
Inmate Trust	2,160	166,265	162,880	5,545
State Fees	5,065	39,004	40,377	3,692
Tax Distribution	5,611	15,164,280	15,163,943	5,948
Levy Excess	109,682	71,098	-	180,780
Totals	<u>\$ 15,972,200</u>	<u>\$ 46,425,970</u>	<u>\$ 46,160,452</u>	<u>\$ 16,237,718</u>

The accompanying notes are an integral part of the schedules.

PULASKI COUNTY
NOTES TO SCHEDULE

Note 1. Introduction

The County was established under the laws of the State of Indiana. The County provides the following services: public safety, health and social services, culture and recreation, and general administrative services.

Note 2. Fund Accounting

The County uses funds to report on its cash and investments and the results of its operations on a cash basis. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions or activities.

Note 3. Budgets

The operating budget is initially prepared and approved at the local level. In addition, funds for which property taxes are levied or highway use taxes are received are subject to final approval by the Indiana Department of Local Government Finance.

Note 4. Property Taxes

Property taxes levied are collected by the County Treasurer and are distributed to the County in June and December. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100% of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which become delinquent if not paid by May 10 and November 10, respectively.

Note 5. Deposits and Investments

Deposits, made in accordance with Indiana Code 5-13, with financial institutions in the State of Indiana at year end were entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statute (IC 5-13-9) authorizes the County to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

PULASKI COUNTY
NOTES TO SCHEDULE
(Continued)

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The County contributes to the Indiana Public Employees' Retirement Fund (PERF), a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the PERF Board, most requirements of the system, and give the County authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3% of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

PERF administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Public Employees' Retirement Fund
Harrison Building, Room 800
143 West Market Street
Indianapolis, IN 46204
Ph. (317) 233-4162

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of PERF.

Note 7. Long-Term Debt

The County has entered into debt such as a capital lease for a Justice Center. The outstanding principal at December 31, 2005, was \$5,710,000.

PULASKI COUNTY
OTHER REPORTS

The report presented herein was prepared in addition to other official reports prepared for the individual county offices listed below:

County Sheriff

PULASKI COUNTY
EXIT CONFERENCE

The contents of this report were discussed on August 14, 2006, with Thomas P. Shank, Auditor; and Richard Sommers, County Commissioner. Our examination disclosed no material items that warrant comment at this time.