

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2765

EXAMINATION REPORT

OF

RIPLEY TOWNSHIP

RUSH COUNTY, INDIANA

January 1, 2004 to December 31, 2005



FILED

10/02/2006

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OFFICIALS

Office

Official

Term

Trustee

Marlene Eickhoff

01-01-03 to 12-31-06

Chairman of the
Township Board

Ercell Bever Jr.

01-01-04 to 12-31-06



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF RIPLEY TOWNSHIP, RUSH COUNTY, INDIANA

We have examined the schedules of receipts, disbursements, and cash and investment balances of Ripley Township (Township), for the period of January 1, 2004 to December 31, 2005. The Township's management is responsible for the schedules. Our responsibility is to express an opinion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the schedule of receipts, disbursements, and cash and investment balances and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

In our opinion, the schedules referred to above present fairly, in all material respects, the cash transactions of the Township for the years ended December 31, 2004 and 2005, based on the criteria set forth in the uniform compliance guidelines established by the Indiana State Board of Accounts.

STATE BOARD OF ACCOUNTS

September 6, 2006

RIPLEY TOWNSHIP, RUSH COUNTY
SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES
ALL GOVERNMENTAL AND FIDUCIARY FUND TYPES
As Of And For The Years Ended December 31, 2004 And 2005

	Cash and Investments 01-01-04	Receipts	Disbursements	Cash and Investments 12-31-04
Governmental Funds:				
General	\$ 111,653	\$ 31,730	\$ 37,593	\$ 105,790
Dog	520	216	220	516
Township Assistance	15,662	17,821	14,001	19,482
Firefighting	50,993	29,580	57,645	22,928
Library	2,608	6,000	6,000	2,608
Fire Building Debt	136	-	136	-
Levy Excess	219	-	-	219
Fiduciary Fund:				
Payroll Withholdings	-	1,152	1,152	-
Totals	<u>\$ 181,791</u>	<u>\$ 86,499</u>	<u>\$ 116,747</u>	<u>\$ 151,543</u>
	Cash and Investments 01-01-05	Receipts	Disbursements	Cash and Investments 12-31-05
Governmental Funds:				
General	\$ 105,790	\$ 28,681	\$ 33,158	\$ 101,313
Dog	516	222	216	522
Township Assistance	19,482	19,414	25,159	13,737
Firefighting	22,928	29,309	22,186	30,051
Library	2,608	6,298	6,000	2,906
Levy Excess	219	-	219	-
Fiduciary Fund:				
Payroll Withholdings	-	1,148	1,148	-
Totals	<u>\$ 151,543</u>	<u>\$ 85,072</u>	<u>\$ 88,086</u>	<u>\$ 148,529</u>

The accompanying notes are an integral part of the schedules.

RIPLEY TOWNSHIP, RUSH COUNTY
NOTES TO SCHEDULES

Note 1. Introduction

The Township was established under the laws of the State of Indiana. The Township provides the following services: public safety, health and social services, culture and recreation, and general administrative services.

Note 2. Fund Accounting

The Township uses funds to report on its cash and investments and the results of its operations on a cash basis. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions or activities.

Note 3. Budgets

The operating budget is initially prepared and approved at the local level. In addition, funds for which property taxes are levied are subject to final approval by the Indiana Department of Local Indiana Government Finance.

Note 4. Property Taxes

Property taxes levied are collected by the County Treasurer and are distributed to the Township in June and December. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100% of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which become delinquent if not paid by May 10 and November 10, respectively. All property taxes collected by the County Treasurer and available for distribution were distributed to the Township on or prior to December 31 of the year collected.

Note 5. Deposits and Investments

Deposits, made in accordance with Indiana Code 5-13, with financial institutions in the State of Indiana at year end were entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statute (IC 5-13-9) authorizes the Township to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

RIPLEY TOWNSHIP, RUSH COUNTY
EXAMINATION RESULT AND COMMENT

CAPITAL ASSET RECORDS

Information presented for examination did not indicate an inventory or record of capital assets.

Every governmental unit should have a complete inventory of all capital assets owned which reflect their acquisition value. Such inventory should be recorded on the applicable Capital Asset Ledger. A complete inventory should be taken at least every two years for good internal control and for verifying account balances carried in the accounting records. (Accounting and Uniform Compliance Guidelines Manual for Townships, Chapter 13)

RIPLEY TOWNSHIP, RUSH COUNTY
EXIT CONFERENCE

The contents of this report were discussed on September 6, 2006, with Marlene Eickhoff, Trustee; and Cathy Eickhoff, Clerk. The officials concurred with our finding.