

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2765

EXAMINATION REPORT
OF
NILES TOWNSHIP
DELAWARE COUNTY, INDIANA
January 1, 2003 to December 31, 2005



FILED
09/29/2006

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Officials	2
Independent Accountant's Report	3
Schedules of Receipts, Disbursements, and Cash and Investment Balances.....	4
Notes to Schedules	5
Examination Result and Comment:	
Official Bond	6
Exit Conference	7

OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Trustee	Dorothy A. Smoot	01-01-03 to 12-31-06
Chairman of the Township Board	Wanda Love	01-01-03 to 12-31-03
	Paul Campbell	01-01-04 to 12-31-04
	Max Morgan	01-01-05 to 12-31-05
	Wanda Love	01-01-06 to 12-31-06



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF NILES TOWNSHIP, DELAWARE COUNTY, INDIANA

We have examined the schedules of receipts, disbursements, and cash and investment balances of Niles Township (Township), for the period of January 1, 2003 to December 31, 2005. The Township's management is responsible for the schedules. Our responsibility is to express an opinion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the schedule of receipts, disbursements, and cash and investment balances and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

In our opinion, the schedules referred to above present fairly, in all material respects, the cash transactions of the Township for the years ended December 31, 2003, 2004, and 2005, based on the criteria set forth in the uniform compliance guidelines established by the Indiana State Board of Accounts.

STATE BOARD OF ACCOUNTS

August 31, 2006

NILES TOWNSHIP, DELAWARE COUNTY
SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES
ALL GOVERNMENTAL AND FIDUCIARY FUND TYPES
As Of And For The Years Ended December 31, 2003, 2004, And 2005

	Cash and Investments 01-01-03	Receipts	Disbursements	Cash and Investments 12-31-03
Governmental Funds:				
General	\$ 32,880	\$ 26,964	\$ 22,554	\$ 37,290
Dog	489	185	389	285
Township Assistance	13,349	4,090	538	16,901
Firefighting	8,679	8,917	7,646	9,950
Fiduciary Fund:				
Payroll Withholdings	-	615	615	-
Totals	<u>\$ 55,397</u>	<u>\$ 40,771</u>	<u>\$ 31,742</u>	<u>\$ 64,426</u>

	Cash and Investments 01-01-04	Receipts	Disbursements	Cash and Investments 12-31-04
Governmental Funds:				
General	\$ 37,290	\$ 30,749	\$ 22,169	\$ 45,870
Dog	285	193	-	478
Township Assistance	16,901	42	4,749	12,194
Firefighting	9,950	11,088	7,754	13,284
Rainy Day	-	727	-	727
Fiduciary Fund:				
Payroll Withholdings	-	707	707	-
Totals	<u>\$ 64,426</u>	<u>\$ 43,506</u>	<u>\$ 35,379</u>	<u>\$ 72,553</u>

	Cash and Investments 01-01-05	Receipts	Disbursements	Cash and Investments 12-31-05
Governmental Funds:				
General	\$ 45,870	\$ 30,034	\$ 24,524	\$ 51,380
Dog	478	185	178	485
Township Assistance	12,194	1,679	1,248	12,625
Firefighting	13,284	12,008	8,983	16,309
Rainy Day	727	-	727	-
Levy Excess	-	764	-	764
Fiduciary Fund:				
Payroll Withholdings	-	761	761	-
Totals	<u>\$ 72,553</u>	<u>\$ 45,431</u>	<u>\$ 36,421</u>	<u>\$ 81,563</u>

The accompanying notes are an integral part of the schedules.

NILES TOWNSHIP, DELAWARE COUNTY
NOTES TO SCHEDULES

Note 1. Introduction

The Township was established under the laws of the State of Indiana. The Township provides the following services: public safety, health and social services, culture and recreation, and general administrative services.

Note 2. Fund Accounting

The Township uses funds to report on its cash and investments and the results of its operations on a cash basis. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions or activities.

Note 3. Budgets

The operating budget is initially prepared and approved at the local level. In addition, funds for which property taxes are levied are subject to final approval by the Indiana Department of Local Government Finance.

Note 4. Property Taxes

Property taxes levied are collected by the County Treasurer and are distributed to the Township in June and December. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100% of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which become delinquent if not paid by May 10 and November 10, respectively. All property taxes collected by the County Treasurer and available for distribution were distributed to the Township on or prior to December 31 of the year collected.

Note 5. Deposits and Investments

Deposits, made in accordance with Indiana Code 5-13, with financial institutions in the State of Indiana at year end were entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statute (IC 5-13-9) authorizes the Township to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

NILES TOWNSHIP, DELAWARE COUNTY
EXAMINATION RESULT AND COMMENT

OFFICIAL BOND

The following official bond was not filed in the office of the County Recorder for 2004 and 2005:

Dorothy A. Smoot, Trustee

Indiana Code 5-4-1-5.1(b) states in part: "Every elected or appointed officer, official, deputy, or employee of a political subdivision . . . shall file the bond in the office of the county recorder . . ."

NILES TOWNSHIP, DELAWARE COUNTY
EXIT CONFERENCE

The contents of this report were discussed on August 31, 2006, with Dorothy A. Smoot, Trustee. The official concurred with our finding.