

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2765**

EXAMINATION REPORT  
OF  
PLEASANT TOWNSHIP  
JOHNSON COUNTY, INDIANA  
January 1, 2002 to December 31, 2005



**FILED**  
09/26/2006



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OFFICIALS

Office

Official

Term

Trustee

Mary Ann Powell

01-01-02 to 12-31-06

Chairman of the  
Township Board

Jerry Napier

01-01-02 to 12-31-06



**STATE OF INDIANA**  
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STATE BOARD OF ACCOUNTS  
302 WEST WASHINGTON STREET  
ROOM E418  
INDIANAPOLIS, INDIANA 46204-2765

Telephone: (317) 232-2513  
Fax: (317) 232-4711  
Web Site: [www.in.gov/sboa](http://www.in.gov/sboa)

INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF PLEASANT TOWNSHIP, JOHNSON COUNTY, INDIANA

We have examined the schedules of receipts, disbursements, and cash and investment balances of Pleasant Township, for the period of January 1, 2002 to December 31, 2005. The Township's management is responsible for the schedules. Our responsibility is to express an opinion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the schedule of receipts, disbursements, and cash and investment balances and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

In our opinion, the schedules referred to above present fairly, in all material respects, the cash transactions of the Township for the years ended December 31, 2002, 2003, 2004, and 2005, based on the criteria set forth in the uniform compliance guidelines established by the Indiana State Board of Accounts.

STATE BOARD OF ACCOUNTS

August 29, 2006

PLEASANT TOWNSHIP, JOHNSON COUNTY  
SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES  
ALL GOVERNMENTAL AND FIDUCIARY FUND TYPES  
As Of And For The Years Ended December 31, 2002, 2003, 2004, And 2005

	Cash and Investments 01-01-02	Receipts	Disbursements	Cash and Investments 12-31-02
Governmental Funds:				
General	\$ 291,401	\$ 56,639	\$ 60,806	\$ 287,234
Dog	684	433	388	729
Township Assistance	220,809	93,210	75,075	238,944
Firefighting	13,110	31,955	12,150	32,915
Fiduciary Fund:				
Payroll Withholdings	1,167	14,106	15,183	90
Totals	<u>\$ 527,171</u>	<u>\$ 196,343</u>	<u>\$ 163,602</u>	<u>\$ 559,912</u>

	Cash and Investments 01-01-03	Receipts	Disbursements	Cash and Investments 12-31-03
Governmental Funds:				
General	\$ 287,234	\$ 62,078	\$ 211,209	\$ 138,103
Dog	729	424	450	703
Township Assistance	238,944	74,195	89,738	223,401
Firefighting	32,915	21,847	12,150	42,613
Fiduciary Fund:				
Payroll Withholdings	90	15,254	15,302	42
Totals	<u>\$ 559,912</u>	<u>\$ 173,798</u>	<u>\$ 328,849</u>	<u>\$ 404,861</u>

	Cash and Investments 01-01-04	Receipts	Disbursements	Cash and Investments 12-31-04
Governmental Funds:				
General	\$ 138,103	\$ 92,080	\$ 79,292	\$ 150,890
Dog	703	314	407	610
Township Assistance	223,401	50,799	98,272	175,928
Firefighting	42,613	24,998	37,011	30,600
Fiduciary Fund:				
Payroll Withholdings	42	14,072	13,825	289
Totals	<u>\$ 404,861</u>	<u>\$ 182,263</u>	<u>\$ 228,807</u>	<u>\$ 358,317</u>

	Cash and Investments 01-01-05	Receipts	Disbursements	Cash and Investments 12-31-05
Governmental Funds:				
General	\$ 150,890	\$ 80,641	\$ 85,759	\$ 145,772
Dog	610	236	334	512
Township Assistance	175,928	61,506	92,264	145,169
Firefighting	30,600	26,192	37,250	19,542
Fiduciary Fund:				
Payroll Withholdings	289	15,442	15,641	90
Totals	<u>\$ 358,317</u>	<u>\$ 184,017</u>	<u>\$ 231,249</u>	<u>\$ 311,085</u>

The accompanying notes are an integral part of the schedules.

PLEASANT TOWNSHIP, JOHNSON COUNTY  
NOTES TO SCHEDULES

Note 1. Introduction

The Township was established under the laws of the State of Indiana. The Township provides the following services: public safety, health and social services, and general administrative services.

Note 2. Fund Accounting

The Township uses funds to report on its cash and investments and the results of its operations on a cash basis. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions or activities.

Note 3. Budgets

The operating budget is initially prepared and approved at the local level. In addition, funds for which property taxes are levied are subject to final approval by the Indiana Department of Local Government Finance.

Note 4. Property Taxes

Property taxes levied are collected by the County Treasurer and are distributed to the Township in June and December. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100% of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which become delinquent if not paid by May 10 and November 10, respectively. All property taxes collected by the County Treasurer and available for distribution were distributed to the Township on or prior to December 31 of the year collected.

Note 5. Deposits and Investments

Deposits, made in accordance with Indiana Code 5-13, with financial institutions in the State of Indiana at year end were entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statute (IC 5-13-9) authorizes the Township to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

PLEASANT TOWNSHIP, JOHNSON COUNTY  
NOTES TO SCHEDULES  
(Continued)

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Township contributes to the Indiana Public Employees' Retirement Fund (PERF), a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the PERF Board, most requirements of the system, and give the Township authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3% of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

PERF administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Public Employees' Retirement Fund  
Harrison Building, Room 800  
143 West Market Street  
Indianapolis, IN 46204  
Ph. (317) 233-4162

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of PERF.

PLEASANT TOWNSHIP, JOHNSON COUNTY  
EXAMINATION RESULT AND COMMENT

Capital Asset Records

Information presented for audit did not indicate an inventory or record of capital assets. No policy has been established for maintenance of these records.

Every governmental unit should have a complete inventory of all capital assets owned which reflects their acquisition value. Such inventory should be recorded on the applicable form. A complete inventory should be taken at least every two years for good internal control and for verifying account balances carried in the accounting records. (Accounting and Uniform Compliance Guidelines Manual for Townships, Chapter 13)

PLEASANT TOWNSHIP, JOHNSON COUNTY  
EXIT CONFERENCE

The contents of this report were discussed on September 6, 2006, with Mary Ann Powell, Trustee.  
The official concurred with our finding.