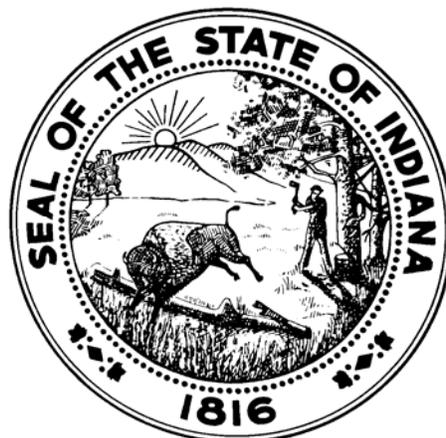


**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2765**

ANNUAL FINANCIAL REPORT

2005

GRANT COUNTY, INDIANA



**FILED**

09/21/2006



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Auditor	Michael H. Burton	01-01-03 to 12-31-06
Treasurer	Roger A. Bainbridge	01-01-05 to 12-31-08
Clerk	Carolyn J. Mowery	01-01-03 to 12-31-06
Sheriff	Oatess E. Archey	01-01-03 to 12-31-06
Recorder	Judith E. Solms Dixi Fischer Conner	01-01-02 to 12-31-05 01-01-06 to 12-31-09
President of the Board of County Commissioners	Jeremy Diller	01-01-05 to 12-31-06
President of the County Council	Michael E. Row Mike Scott	01-01-05 to 12-31-05 01-01-06 to 12-31-06



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS  
302 WEST WASHINGTON STREET  
ROOM E418  
INDIANAPOLIS, INDIANA 46204-2765

Telephone: (317) 232-2513  
Fax: (317) 232-4711  
Web Site: [www.in.gov/sboa](http://www.in.gov/sboa)

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS  
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

TO: THE OFFICIALS OF GRANT COUNTY, INDIANA

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Grant County (County), as of and for the year ended December 31, 2005, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

As discussed in Note I, the County prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective cash and investment balances of the governmental activities, each major fund, and the aggregate remaining fund information of the County as of December 31, 2005, and the respective cash receipts and cash disbursements during the year then ended on the basis of accounting described in Note I.

In accordance with Government Auditing Standards, we have also issued a report dated September 5, 2006, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. Our report on compliance and on internal control over financial reporting should be read along with this report.

Our audit was performed for the purpose of forming an opinion on the basic financial statements of the County taken as a whole. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS  
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
(Continued)

The Schedules of Funding Progress as listed in the table of contents, are not required parts of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management, regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

The County has not presented Management's Discussion and Analysis or Budgetary Comparison Schedules that accounting principles generally accepted in the United States of America has determined is necessary to supplement, although not required to be part of, the basic financial statements.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The Combining Schedules, as listed in the table of contents, and Schedule of Long-term Debt are presented for additional analysis and are not a required part of the basic financial statements. The Combining Schedules, as listed in the table of contents, have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The Schedule of Long-Term Debt has not been subjected to the auditing procedures applied by us in the audit of the basic financial statements and, accordingly, we express no opinion on it.

STATE BOARD OF ACCOUNTS

September 5, 2006



**STATE OF INDIANA**  
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ROOM E418  
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Telephone: (317) 232-2513  
Fax: (317) 232-4711  
Web Site: www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE AND ON INTERNAL CONTROL  
OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: THE OFFICIALS OF GRANT COUNTY, INDIANA

We have audited the financial statements of Grant County (County), as of and for the year ended December 31, 2005, and have issued our report thereon dated September 5, 2006. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

We noted other matters involving the internal control over financial reporting that we have discussed with the management of the County on September 5, 2006. These immaterial instances of noncompliance were subsequently communicated to management in a separate letter.

This report is intended solely for the information and use of the County's management and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

September 5, 2006

GRANT COUNTY  
STATEMENT OF ACTIVITIES AND NET ASSETS - CASH AND INVESTMENT BASIS  
For The Year Ended December 31, 2005

<u>Functions/Programs</u>	<u>Disbursements</u>	Program Receipts			<u>Net (Disbursements) Receipts and Changes in Net Assets</u>
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	<u>Governmental Activities</u>
Primary government:					
Governmental activities:					
General government	\$ 15,868,250	\$ 5,024,346	\$ 818,566	\$ 323,596	\$ (9,701,742)
Public safety	12,143,879	2,508,567	1,895,467	-	(7,739,845)
Highways and streets	3,616,262	96,791	2,768,818	445,582	(305,071)
Sanitation	50,613	36,308	29,120	-	14,815
Health and welfare	5,975,314	599,146	1,698,923	-	(3,677,245)
Economic development	25,050	-	-	-	(25,050)
Culture and recreation	25,000	-	-	-	(25,000)
Urban redevelopment and housing	2,806	-	-	-	(2,806)
Interest on long-term debt	268,080	-	-	-	(268,080)
<b>Total primary government</b>	<b><u>\$ 37,975,254</u></b>	<b><u>\$ 8,265,158</u></b>	<b><u>\$ 7,210,894</u></b>	<b><u>\$ 769,178</u></b>	<b><u>(21,730,024)</u></b>
General receipts:					
Property taxes					24,901,183
Other local sources					6,306,279
Bond proceeds					1,285,000
Grants and contributions not restricted to specific programs					2,099
Unrestricted investment earnings					<u>859,345</u>
<b>Total general receipts</b>					<b><u>33,353,906</u></b>
<b>Change in net assets</b>					<b>11,623,882</b>
<b>Net assets - beginning</b>					<b><u>2,975,337</u></b>
<b>Net assets - ending</b>					<b><u>\$ 14,599,219</u></b>
 <u>Assets</u>					
Cash and investments					\$ 3,749,933
Restricted assets:					
Cash and investments					<u>10,849,286</u>
<b>Total assets</b>					<b><u>\$ 14,599,219</u></b>
 <u>Net Assets</u>					
Restricted for:					
Public safety					\$ 2,348,263
Highways and streets					2,988,861
Health and welfare					3,572,189
Debt service					1,730,261
Other purposes					209,712
Unrestricted					<u>3,749,933</u>
<b>Total net assets</b>					<b><u>\$ 14,599,219</u></b>

The notes to the financial statements are an integral part of this statement.

GRANT COUNTY  
STATEMENT OF ASSETS AND FUND BALANCES AND RECEIPTS,  
DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
GOVERNMENTAL FUNDS  
For The Year Ended December 31, 2005

	General	County Highway	Local Road and Street	Family and Children	Debt Service	Other Governmental Funds	Totals
<b>Receipts:</b>							
Taxes	\$ 14,724,693	\$ -	\$ -	\$ 4,850,868	\$ 1,885,325	\$ 3,440,297	\$ 24,901,183
Special assessments	-	-	-	-	-	688,701	688,701
Licenses and permits	-	-	-	-	-	4,790	4,790
Intergovernmental	6,646,204	2,744,269	445,582	956,389	69,777	2,159,731	13,021,952
Charges for services	1,271,456	-	-	-	-	2,210,615	3,482,071
Fines and forfeits	408,266	-	-	-	-	27,986	436,252
Other	1,484,653	140,237	32,368	195,560	-	192,266	2,045,084
<b>Total receipts</b>	<b>24,535,272</b>	<b>2,884,506</b>	<b>477,950</b>	<b>6,002,817</b>	<b>1,955,102</b>	<b>8,724,386</b>	<b>44,580,033</b>
<b>Disbursements:</b>							
General government	9,800,120	-	-	-	1,800	1,024,970	10,826,890
Public safety	8,734,482	-	-	-	-	3,187,403	11,921,885
Highways and streets	-	2,797,746	455,618	-	-	-	3,253,364
Sanitation	11,275	-	-	-	-	39,338	50,613
Health and welfare	357,169	-	-	4,930,796	-	687,349	5,975,314
Economic development	25,050	-	-	-	-	-	25,050
Culture and recreation	25,000	-	-	-	-	-	25,000
Urban redevelopment and housing	-	-	-	-	-	2,806	2,806
Debt service:							
Principal	73,810	-	-	-	720,000	689,785	1,483,595
Interest	7,087	-	-	-	199,030	61,963	268,080
Capital outlay:							
Highways and streets	-	-	-	-	-	362,898	362,898
<b>Total disbursements</b>	<b>19,033,993</b>	<b>2,797,746</b>	<b>455,618</b>	<b>4,930,796</b>	<b>920,830</b>	<b>6,056,512</b>	<b>34,195,495</b>
<b>Excess of revenue over disbursements</b>	<b>5,501,279</b>	<b>86,760</b>	<b>22,332</b>	<b>1,072,021</b>	<b>1,034,272</b>	<b>2,667,874</b>	<b>10,384,538</b>
<b>Other financing sources (uses)</b>							
Bond proceeds	-	-	-	-	1,285,000	-	1,285,000
Transfers in	354,978	52,435	-	-	-	16,309	423,722
Transfers out	-	-	-	-	-	(423,722)	(423,722)
<b>Total other financing sources (uses)</b>	<b>354,978</b>	<b>52,435</b>	<b>-</b>	<b>-</b>	<b>1,285,000</b>	<b>(407,413)</b>	<b>1,285,000</b>
<b>Excess of receipts and other financing sources over disbursements and other financing uses</b>	<b>5,856,257</b>	<b>139,195</b>	<b>22,332</b>	<b>1,072,021</b>	<b>2,319,272</b>	<b>2,260,461</b>	<b>11,669,538</b>
<b>Cash and investment fund balance - beginning</b>	<b>(5,226,945)</b>	<b>1,248,073</b>	<b>863,723</b>	<b>1,805,652</b>	<b>(589,011)</b>	<b>4,871,538</b>	<b>2,973,030</b>
<b>Cash and investment fund balance - ending</b>	<b>\$ 629,312</b>	<b>\$ 1,387,268</b>	<b>\$ 886,055</b>	<b>\$ 2,877,673</b>	<b>\$ 1,730,261</b>	<b>\$ 7,131,999</b>	<b>14,642,568</b>

Amounts reported for governmental activities in the Statement of Activities and Net Assets -

Cash and Investment Basis are different because:

Internal services funds are used by management to charge the costs of certain services to individual funds. The assets of the internal service funds are included in governmental activities in the Statement of Activities and Net Assets - Cash and Investment Basis.

(43,349)

Net assets of governmental activities

\$ 14,599,219

Cash and Investment Assets - December 31

Cash and investments	\$ 629,312	\$ -	\$ -	\$ -	\$ -	\$ 3,120,621	\$ 3,749,933
Restricted assets:							
Cash and investments	-	1,387,268	886,055	2,877,673	1,730,261	4,011,378	10,892,635
<b>Total cash and investment assets - December 31</b>	<b>\$ 629,312</b>	<b>\$ 1,387,268</b>	<b>\$ 886,055</b>	<b>\$ 2,877,673</b>	<b>\$ 1,730,261</b>	<b>\$ 7,131,999</b>	<b>\$ 14,642,568</b>

Cash and Investment Fund Balance - December 31

Restricted for:							
Public safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,348,263	\$ 2,348,263
Highways and streets	-	1,387,268	886,055	-	-	715,538	2,988,861
Health and welfare	-	-	-	2,877,673	-	694,516	3,572,189
Debt service	-	-	-	-	1,730,261	-	1,730,261
Other purposes	-	-	-	-	-	253,061	253,061
Unrestricted	629,312	-	-	-	-	3,120,621	3,749,933
<b>Total cash and investment fund balance - December 31</b>	<b>\$ 629,312</b>	<b>\$ 1,387,268</b>	<b>\$ 886,055</b>	<b>\$ 2,877,673</b>	<b>\$ 1,730,261</b>	<b>\$ 7,131,999</b>	<b>\$ 14,642,568</b>

The notes to the financial statements are an integral part of this statement.

GRANT COUNTY  
STATEMENT OF ASSETS AND FUND BALANCES AND  
RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
PROPRIETARY FUND  
As of and for the Year Ended December 31, 2005

	Internal Service Fund
Operating receipts:	
Insurance proceeds	\$ 3,734,103
Operating disbursements:	
Insurance disbursements	3,779,759
Deficiency of receipts over disbursements	(45,656)
Cash and investment fund balance - beginning	2,307
Cash and investment fund balance - ending	\$ (43,349)
 <u>Cash and Investment Assets - December 31</u>	
Restricted assets:	
Cash and investments	\$ (43,349)
 <u>Cash and Investment Fund Balance - December 31</u>	
Restricted for:	
Other purposes	\$ (43,349)

The notes to the financial statements are an integral part of this statement.

GRANT COUNTY  
STATEMENT OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
FIDUCIARY FUNDS  
For The Year Ended December 31, 2005

	Pension Trust Funds	Private-Purpose Trust Funds	Agency Funds
Additions:			
Contributions:			
Employer	\$ 857,401	\$ -	\$ -
Other	458	16,334	-
Total contributions	857,859	16,334	-
Investment earnings:			
Interest	369,353	-	-
Agency fund additions	-	-	267,252,692
Total additions	1,227,212	16,334	267,252,692
Deductions:			
Benefits	291,369	-	-
Refunds of contributions	42,089	-	-
Administrative and general	34,307	18,191	-
Agency fund deductions	-	-	277,887,437
Total deductions	367,765	18,191	277,887,437
Excess (deficiency) of total additions over total deductions	859,447	(1,857)	(10,634,745)
Cash and investment fund balance - beginning	7,383,203	35,256	20,046,186
Cash and investment fund balance - ending	\$ 8,242,650	\$ 33,399	\$ 9,411,441

The notes to the financial statements are an integral part of this statement.

GRANT COUNTY  
NOTES TO FINANCIAL STATEMENTS

I. Summary of Significant Accounting Policies

A. Reporting Entity

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The County's financial reporting entity is composed of the primary government, Grant County.

In determining the financial reporting entity, the County complies with the provisions of GASB Statement No. 14, *The Financial Reporting Entity*.

B. Government-Wide and Fund Financial Statements

Government-Wide Financial Statements

The Statement of Activities and Net Assets – Cash and Investment Basis display information about the reporting government as a whole. It includes all funds of the reporting entity except for fiduciary funds. The statement distinguishes between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services.

Fund Financial Statements

Fund financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitutes its assets, liabilities, fund equity, receipts, and disbursements. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. However, at this time, the County has not established any enterprise funds.

The County reports the following major governmental funds:

The general fund is the primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The county highway fund is used to account for the collection of motor vehicle highway distributions and other related taxes and fees intended for the maintenance, repair and preservation of county highways.

The local road and street fund is used to account for the collection of state distributions and other related taxes and fees intended for the maintenance, repair and preservation of county highways.

The family and children fund is used to account for collection of property taxes and state distributions to be used for the health and welfare of the citizens of Grant County.

GRANT COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

The debt service fund is used to account for collection of property taxes to be used for the repayment of debt obligations of Grant County.

Additionally, the County reports the following fund types:

The internal service fund accounts for medical benefits provided to other departments on a cost-reimbursement basis.

The pension trust funds account for the activities of the sheriff's pension trust and the sheriff's benefit trust funds, which accumulate resources for pension benefit payments.

The private-purpose trust funds account for donations held by the County for uses restricted by the donor.

Agency funds account for assets held by the County as an agent for individuals, private organizations, other governments and/or other funds and serve as control of accounts for certain cash transactions during the time they are a liability to the County.

C. Measurement Focus and Basis of Accounting

The government-wide, governmental fund, proprietary fund and fiduciary fund financial statements are reported using the basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when received and disbursements are recorded when paid.

The cash and investment basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash rather than when earned and disbursements are recognized when paid rather than when a liability is incurred. Investment transactions are not presented on the financial statements.

If the County utilized the basis of accounting recognized as generally accepted, the fund financial statements for governmental funds would use the modified accrual basis of accounting, while the fund financial statements for proprietary fund types would use the accrual basis of accounting. All government-wide financials would be presented on the accrual basis of accounting.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities are provided to people outside the government (enterprise funds) or other departments or agencies primarily within the government (internal service funds). The County does not have any enterprise funds.

D. Assets and Cash and Investment Balances

1. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as interest receipts in the year of the sale of the investment.

GRANT COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

2. Capital Assets

Capital assets arising from cash transactions acquired for use in governmental or proprietary fund operations are accounted for as capital outlay disbursements of the fund upon acquisition.

3. Long-Term Debt

Long-term debt arising from cash basis transactions of governmental and proprietary funds is not reported as liabilities in the basic financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest reported as disbursements.

4. Equity Classification

Government-Wide Statements

Equity is classified as net assets and displayed in two components:

- a. Restricted net assets – Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws and regulations of other governments (2) law through constitutional provisions or enabling legislations.
- b. Unrestricted net assets – All other net assets that do not meet the definition of "restricted."

It is the County's policy to first use restricted net assets prior to the use of unrestricted net assets when a disbursement is incurred for purposes for which both restricted and unrestricted net assets are available.

Fund Financial Statements

Governmental fund equity is classified as fund balance. Proprietary fund equity is classified the same as in the government-wide statements.

E. Receipts and Disbursements

1. Program Receipts

Amounts reported as program receipts include (1) charges to customers or applicants for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general receipts rather than as program receipts. Likewise, general receipts include all taxes.

2. Operating Receipts and Disbursements

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities are provided to people outside the government (enterprise funds) or other departments or agencies primarily within the government (internal service funds). The County does not have any enterprise funds.

GRANT COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

F. Internal and Interfund Balances and Activities

In the process of aggregating the financial information for the government-wide Statement of Activities and Net Assets – Cash and Investment Basis, some amounts reported as interfund activity and balances in the fund financial statements have been eliminated or reclassified.

Fund Financial Statements

1. Interfund services – Sales or purchases of goods and services between funds are reported as receipts and disbursements.
2. Interfund reimbursements – Repayments from funds responsible for certain disbursements to the funds that initially paid for them are not reported as reimbursements but as adjustments to disbursements in the respective funds.
3. Interfund transfers – Flow of assets from one fund to another where repayment is not expected is reported as transfers in and out.

Government-Wide Financial Statements

Interfund activity and balances, if any, are eliminated or reclassified in the government-wide financial statements as follows:

Internal activities – Amounts reported as interfund transfers in the fund financial statements are eliminated in the government-wide Statement of Activities and Net Assets – Cash and Investment Basis except for the net amount of transfers between governmental and business-type activities, which are reported as Transfers – Internal Activities. The effects of interfund services between funds, if any, are not eliminated in the Statement of Activities – Cash and Investment Basis.

II. Stewardship, Compliance and Accountability

A. Budgetary Information

Annual budgets are adopted on the cash basis, which is not consistent with accounting principles generally accepted in the United States of America. All annual appropriations lapse at calendar year end.

On or before August 31, the fiscal officer of the County submits to the governing board a proposed operating budget for the year commencing the following January 1. Prior to adoption, the budget is advertised and public hearings are conducted by the governing board to obtain taxpayer comments. In September of each year, the governing board, through the passage of a resolution/ordinance, approves the budget for the next year. Copies of the budget resolution/ordinance and the advertisement for funds for which property taxes are levied or highway use taxes are received are sent to the Indiana Department of Local Government Finance. The budget becomes legally enacted after the fiscal officer of the County receives approval of the Indiana Department of Local Government Finance.

The County's management cannot transfer budgeted appropriations between object classifications of a budget without approval of the governing board. The Indiana Department of Local Government Finance must approve any revisions to the appropriations for any fund or any department of the General Fund. The legal level of budgetary control is by object and department within the fund for the General Fund and by object within the fund for all other budgeted funds.

GRANT COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

B. Cash and Investment Balance Deficits

At December 31, 2005, the following funds reported deficits in cash and investments, which are violations of the Uniform Compliance Guidelines and State statute:

Fund	2005
Sheriff Work Crew	\$ 1,051
Drug Court	27,357
Tobacco Grant	284
Guardian Ad Litem/CASA	16,000
Operation Pullover/DART	76
Workforce Investment	11,183
JAP/JUV Account Program	785
Center Township Poor Relief Loan	132
Medical Health Insurance	43,349
Total	\$ 100,217

Cash and investment deficits arose primarily from disbursements exceeding receipts due to the underestimate of current requirements; these deficits are to be repaid from future receipts.

III. Detailed Notes on All Funds

A. Deposits and Investments

1. Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. Indiana Code 5-13-8-1 allows a political subdivision of the State of Indiana to deposit public funds in a financial institution only if the financial institution is a depository eligible to receive state funds; and has a principal office or branch that qualifies to receive public funds of the political subdivision. At December 31, 2005, the bank balance held at Star Financial Bank in the amount of \$6,425,397 was collateralized with securities held by the pledging financial institution. The remaining bank balances were insured by the Federal Deposit Insurance Corporation or the Public Deposit Insurance Fund, which covers all public funds held in approved depositories.

2. Investments

Authorization for investment activity is stated in Indiana Code 5-13. As of December 31, 2005, the County and the Sheriff's Pension Plans had the following investments:

GRANT COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Investment Type	Primary Government Market Value	Sheriff's Retirement and Benefit Pension Plans
Mutual funds	\$ 6,425,397	\$ 5,174,299
Corporate stock	-	276,717
Government sponsored enterprises	-	676,255
U.S. treasuries and securities	-	181,930
Corporate bonds	-	662,214
Totals	<u>\$ 6,425,397</u>	<u>\$ 6,971,415</u>

Investment Policies

Indiana Code 5-13-9 authorizes the County to invest in securities backed by the full faith and credit of the United States Treasury or fully guaranteed by the United States of America and issued by the United States Treasury, a federal agency, a federal instrumentality, or a federal government sponsored enterprise. Indiana Code also authorizes the unit to invest in securities fully guaranteed and issued by a federal agency, a federal instrumentality or a federal government sponsored enterprise. These investments are required by statute to have a stated final maturity of not more than two years.

Indiana Code also provides for investment in money market mutual funds that are in the form of securities of or interest in an open-end, no-load, management-type investment company or investment trust registered under the provision of the federal Investment Company Act of 1940, as amended. Investments in money market mutual funds may not exceed 50% of the funds held by the County and available for investment. The portfolio of an investment company or investment trust used must be limited to direct obligations of the United States of America, obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise; or repurchase agreements fully collateralized by direct obligations of the United States of America or obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. The form of securities of or interest in an investment company or investment trust must be rated as AAA, or its equivalent by Standard and Poor's Corporation or its successor or Aaa, or its equivalent, by Moody's Investors Service, Inc., or its successor. The form of securities in an investment company or investment trust should have a stated final maturity of one day.

Additionally, the County may enter into repurchase agreements with depositories designated by the State Board of Finance as depositories for state deposits involving the unit's purchase and guaranteed resale of any interest-bearing obligations issued or fully insured or guaranteed by the United States of America, a United States of America government agency, an instrumentality of the United States of America, or a federal government sponsored enterprise. The repurchase agreement is considered to have a stated final maturity of one day. This agreement must be fully collateralized by interest-bearing obligations as determined by their current market value.

GRANT COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Investment Custodial Credit Risk

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. The County nor the Sheriff Pension Plans have a formal investment policy for custodial credit risk for investments. At December 31, 2005, the County held investments in mutual funds in the amount of \$6,425,397. All of these investments were held by the counterparty's trust department or agent and in the County's name. At December 31, 2005, the Sheriff Pension Plans held investments in mutual funds, corporate stock, government sponsored enterprises, U.S. Treasury and Securities and corporate bonds in the amount of \$6,971,415. All of these investments were held by the counterparty's trust department or agent and in the County's name.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County must follow state statute and limit the stated final maturities of the investments to no more than two years. The Sheriff Pension Plans do have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Primary Government:

Investment Type	Investment Maturities (in Years)		
	Less Than 1	1-2	More Than 2
Mutual funds	\$ 6,425,397	\$ -	\$ -

Sheriff's Retirement and Benefit Pension Plans:

Investment Type	Investment Maturities (in Years)		
	Less Than 1	1-2	More Than 2
Mutual funds	\$ 5,174,299	\$ -	\$ -
Corporate stock	276,717	-	-
Government sponsored enterprises	-	97,391	578,864
U.S. treasuries and securities	25,339	-	156,591
Corporate bonds	151,470	-	510,744
Totals	\$ 5,627,825	\$ 97,391	\$ 1,246,199

GRANT COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The distribution of securities with credit ratings is summarized below.

Primary Government:

<u>Standard and Poor's Rating</u>	<u>Moody's Rating</u>	<u>County's Investments Mutual Funds</u>
Unrated	Unrated	<u>\$ 6,425,397</u>

Sheriff's Retirement and Benefit Pension Plans:

<u>Standard and Poor's Rating</u>	<u>Moody's Rating</u>	<u>Sheriff Pension Plan's Investments</u>		
		<u>Mutual Funds</u>	<u>Corporate Bonds</u>	<u>Government Sponsored Enterprise</u>
AAA	Aaa	\$ -	\$ -	\$ 676,255
A	A	-	612,300	-
Unrated	Unrated	<u>5,174,299</u>	<u>49,914</u>	-
Totals		<u>\$ 5,174,299</u>	<u>\$ 662,214</u>	<u>\$ 676,255</u>

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The County nor Sheriff Pension Plans have a policy in regards to concentration of credit risk. United States of America government and United States of America governmental agency securities are exempt from this policy requirement.

Foreign Currency Risk

The County nor Sheriff Pension Plans have a formal policy in regards to foreign currency risk.

B. Interfund Transfers

Interfund transfers for the year ended December 31, 2005, were as follows:

<u>Transfer From</u>	<u>Transfer To</u>	<u>2005</u>
Other Governmental	General Fund	\$ 354,978
Other Governmental	County Highway	52,435
Other Governmental	Other Governmental	<u>16,309</u>
Total		<u>\$ 423,722</u>

GRANT COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

IV. Other Information

A. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents (excluding postemployment benefits); and natural disasters.

The risks of torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; and natural disasters are covered by commercial insurance from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years. There were no significant reductions in insurance by major category of risk.

Medical Benefits to Employees

The County has chosen to establish a risk financing fund for risks associated with medical benefits to employees. The risk financing fund is accounted for in the Medical Health Insurance Fund, an internal service fund, where assets are set aside for claim settlements. An excess policy through commercial insurance covers individual claims in excess of \$75,000 per year. Settled claims resulting from this risk did not exceed commercial insurance coverage in the past three years. Amounts are paid into the fund by all funds with payrolls and are available to pay claims, claim reserves, and administrative costs of the program. Interfund premiums are based upon an overall premium percentage which is applied to each fund's gross wages, and are reported as quasi-external interfund transactions.

B. Postemployment Benefits

In addition to the pension benefits described below, the County provides postemployment medical benefits, as authorized by Indiana Code 5-10-8, to all employees who retire from the County with at least 20 years of service. Currently, 13 retirees meet these eligibility requirements. The County and retirees provide 90% and 10%, respectively, of these postemployment benefits. Disbursements for those postemployment benefits are recognized on a pay-as-you-go basis. During the year ended December 31, 2005, disbursements of \$103,733 were recognized for postemployment benefits.

C. Administration of Welfare Programs

The County is required to provide certain funding for administrative costs of welfare programs, the Hospital Care for Indigent Program, Medical Assistance to Wards and Children with Special Health Care Needs through local property tax levies. The County remits those taxes to the State, which pays the cost.

D. Pension Plans

Agent Multiple-Employer and Single-Employer Defined Benefit Pension Plans

1. Public Employees' Retirement Fund

Plan Description

The County contributes to the Indiana Public Employees' Retirement Fund (PERF), a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees

GRANT COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

are eligible to participate in the defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the PERF Board, most requirements of the system and give the County authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of member's contributions, set by state statute at 3% of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

PERF administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. The report may be obtained by contacting:

Public Employees' Retirement Fund  
Harrison Building, Room 800  
143 West Market Street  
Indianapolis, IN 46204  
Ph. (317) 233-4162

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for PERF are established by the Board of Trustees of PERF. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

2. County Police Retirement Plan

Plan Description

The County contributes to the County Police Retirement Plan, which is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the Sheriff's Department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the County Sheriff.

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

3. County Police Benefit Plan

Plan Description

The County contributes to the County Police Benefit Plan which is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the Sheriff's Department and an appointed trustee as authorized by state statute (IC 36-8-10-12)

GRANT COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the County Sheriff.

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

Actuarial Information for the Above Plans

	<u>PERF</u>	<u>County Police Retirement Plan</u>	<u>County Police Benefit Plan</u>
Annual required contribution	\$ 404,456	\$ 507,601	\$ 38,896
Interest on net pension obligation	(29,648)	7,917	-
Adjustment to annual required contribution	33,786	(14,518)	-
Annual pension cost	408,594	501,000	38,896
Contributions made	462,335	507,601	38,896
Decrease in net pension obligation	(53,741)	(6,601)	-
Net pension obligation, beginning of year	(408,935)	113,098	-
Net pension obligation, end of year	<u>\$ (462,676)</u>	<u>\$ 106,497</u>	<u>\$ -</u>
Contribution rates:			
County	5%	32%	2%
Plan members	3%	None	None
Actuarial valuation date	07-01-05	01-01-06	01-01-06
Actuarial cost method	Entry age	Entry age	Entry age
Amortization method	Level percentage of projected payroll, closed	Level percentage of projected payroll, closed	Level percentage of projected payroll, closed
Amortization period	40 years	40 years	40 years
Amortization period (from date)	07-01-97	12-31-97	12-31-97
Asset valuation method	4 year smoothed market	4 year smoothed market	4 year smoothed market

GRANT COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Actuarial Assumptions	PERF	County Police Retirement Plan	County Police Benefit Plan
Investment rate of return	7.25%	7%	7%
Projected future salary increases:			
Total	5%	5%	5%
Attributed to inflation	4%	4%	4%
Attributed to merit/seniority	1%	1%	1%
Cost-of-living adjustments	2%	2%	0%

Three Year Trend Information

	Year Ending	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
PERF	06-30-03	\$ 450,240	100%	\$ (323,259)
	06-30-04	364,853	123%	(408,935)
	06-30-05	408,594	127%	(462,676)
County Police Retirement Plan	12-31-03	366,566	67%	120,108
	12-31-04	473,995	100%	113,098
	12-31-05	507,601	100%	106,497
County Police Benefit Plan	12-31-03	64,178	100%	-
	12-31-04	48,860	100%	-
	12-31-05	38,896	100%	-

E. Medical Health Insurance Fund

The County's medical insurance fund administrator recommends a balance of three times the monthly projected costs. That projection would be approximately \$900,000. At December 31, 2005, the fund had a deficit balance of \$43,349.

GRANT COUNTY  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULES OF FUNDING PROGRESS

Public Employees' Retirement Fund

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Excess of Assets Over (Unfunded) AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Excess (Unfunded) AAL as a Percentage of Covered Payroll ((a-b)/c)
07-01-03	\$ 7,360,313	\$ 7,043,013	\$ 317,300	105%	\$ 8,329,933	4%
07-01-04	7,528,687	7,564,090	(35,403)	100%	8,469,004	0%
07-01-05	7,897,799	8,633,667	(735,868)	91%	8,509,649	(9%)

County Police Pension Plan

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Excess of Assets Over (Unfunded) AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Excess (Unfunded) AAL as a Percentage of Covered Payroll ((a-b)/c)
01-01-01	\$ 6,223,396	\$ 6,223,396	\$ -	100%	\$ 1,334,714	0%
01-01-02	6,411,415	6,411,415	-	100%	1,477,668	0%
01-01-03	6,391,047	6,391,047	-	100%	1,518,269	0%
01-01-04	6,589,593	6,589,593	-	100%	1,499,900	0%
01-01-05	7,049,424	7,049,424	-	100%	1,555,067	0%
01-01-06	7,788,389	7,788,389	-	100%	1,572,678	0%

GRANT COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2005

	Property Reassessment 1999	Surveyor's Corner Perpetuation	Property Reassessment 2006	Recorder's Records Perpetuation	Plat Book	Clerk's Records Perpetuation	County Sales Disclosure
<b>Receipts:</b>							
Taxes	\$ -	\$ -	\$ 775,458	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	22,957	-	-	-	-
Charges for services	-	16,865	-	71,040	24,057	14,802	9,360
Fines and forfeits	-	-	-	-	-	-	-
Other	26	-	6,472	-	-	-	-
<b>Total receipts</b>	<b>26</b>	<b>16,865</b>	<b>804,887</b>	<b>71,040</b>	<b>24,057</b>	<b>14,802</b>	<b>9,360</b>
<b>Disbursements:</b>							
General government	-	15,364	334,413	96,718	31,348	5,565	7,699
Public safety	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Highways and streets	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>15,364</b>	<b>334,413</b>	<b>96,718</b>	<b>31,348</b>	<b>5,565</b>	<b>7,699</b>
Excess (deficiency) of revenue over disbursements	26	1,501	470,474	(25,678)	(7,291)	9,237	1,661
<b>Other financing sources (uses)</b>							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	26	1,501	470,474	(25,678)	(7,291)	9,237	1,661
Cash and investment fund balance - beginning	(26)	55,626	29,836	205,033	41,934	39,185	7,932
<b>Cash and investment fund balance - ending</b>	<b>\$ -</b>	<b>\$ 57,127</b>	<b>\$ 500,310</b>	<b>\$ 179,355</b>	<b>\$ 34,643</b>	<b>\$ 48,422</b>	<b>\$ 9,593</b>
<b>Cash and Investment Assets - December 31</b>							
Cash and investments	\$ -	\$ 57,127	\$ 500,310	\$ 179,355	\$ 34,643	\$ 48,422	\$ 9,593
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
<b>Total cash and investment assets - December 31</b>	<b>\$ -</b>	<b>\$ 57,127</b>	<b>\$ 500,310</b>	<b>\$ 179,355</b>	<b>\$ 34,643</b>	<b>\$ 48,422</b>	<b>\$ 9,593</b>
<b>Cash and Investment Fund Balance - December 31</b>							
Restricted for:							
Public safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-	-
Unrestricted	-	57,127	500,310	179,355	34,643	48,422	9,593
<b>Total cash and investment fund balance - December 31</b>	<b>\$ -</b>	<b>\$ 57,127</b>	<b>\$ 500,310</b>	<b>\$ 179,355</b>	<b>\$ 34,643</b>	<b>\$ 48,422</b>	<b>\$ 9,593</b>

GRANT COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2005  
 (Continued)

	Supplemental Juvenile Probation Services	Supplemental Adult Probation Services	Community Transition Program	Clerk Support	County Extradition	Adult Community Corrections	Clerk Title IV-D Incentive
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	11,400	34,211	-	658,892	39,669
Charges for services	34,338	126,660	-	-	600	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other	-	1,138	-	-	-	515	-
<b>Total receipts</b>	<b>34,338</b>	<b>127,798</b>	<b>11,400</b>	<b>34,211</b>	<b>600</b>	<b>659,407</b>	<b>39,669</b>
Disbursements:							
General government	-	-	-	15,177	-	-	2,515
Public safety	13,079	163,849	3,684	-	-	661,502	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Highways and streets	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>13,079</b>	<b>163,849</b>	<b>3,684</b>	<b>15,177</b>	<b>-</b>	<b>661,502</b>	<b>2,515</b>
Excess (deficiency) of revenue over disbursements	21,259	(36,051)	7,716	19,034	600	(2,095)	37,154
Other financing sources (uses)							
Transfers in	-	1,260	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>1,260</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	21,259	(34,791)	7,716	19,034	600	(2,095)	37,154
Cash and investment fund balance - beginning	60,520	275,254	-	50,942	9,465	137,186	6,593
Cash and investment fund balance - ending	<u>\$ 81,779</u>	<u>\$ 240,463</u>	<u>\$ 7,716</u>	<u>\$ 69,976</u>	<u>\$ 10,065</u>	<u>\$ 135,091</u>	<u>\$ 43,747</u>
<b>Cash and Investment Assets - December 31</b>							
Cash and investments	\$ -	\$ -	\$ 7,716	\$ 69,976	\$ 10,065	\$ -	\$ 43,747
Restricted assets:							
Cash and investments	81,779	240,463	-	-	-	135,091	-
<b>Total cash and investment assets - December 31</b>	<u>\$ 81,779</u>	<u>\$ 240,463</u>	<u>\$ 7,716</u>	<u>\$ 69,976</u>	<u>\$ 10,065</u>	<u>\$ 135,091</u>	<u>\$ 43,747</u>
<b>Cash and Investment Fund Balance - December 31</b>							
Restricted for:							
Public safety	\$ 81,779	\$ 240,463	\$ -	\$ -	\$ -	\$ 135,091	\$ -
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-	-
Unrestricted	-	-	7,716	69,976	10,065	-	43,747
<b>Total cash and investment fund balance - December 31</b>	<u>\$ 81,779</u>	<u>\$ 240,463</u>	<u>\$ 7,716</u>	<u>\$ 69,976</u>	<u>\$ 10,065</u>	<u>\$ 135,091</u>	<u>\$ 43,747</u>

GRANT COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2005  
 (Continued)

	Community Corrections Home Detention	Supplemental Public Defender	Jury Fee	Computer Access Fee	Local Plan Council	Deferred Prosecution Fee	Prosecutor's Education and Training
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	156,817	44,177	-	-	-	88,787	-
Fines and forfeits	-	-	23,341	-	-	-	-
Other	2,493	-	-	-	-	-	-
<b>Total receipts</b>	<b>159,310</b>	<b>44,177</b>	<b>23,341</b>	<b>-</b>	<b>-</b>	<b>88,787</b>	<b>-</b>
Disbursements:							
General government	-	-	25,928	-	-	-	-
Public safety	206,664	23,880	-	-	-	54,374	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Highways and streets	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>206,664</b>	<b>23,880</b>	<b>25,928</b>	<b>-</b>	<b>-</b>	<b>54,374</b>	<b>-</b>
Excess (deficiency) of revenue over disbursements	(47,354)	20,297	(2,587)	-	-	34,413	-
Other financing sources (uses)							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(47,354)	20,297	(2,587)	-	-	34,413	-
Cash and investment fund balance - beginning	288,273	27,292	49,022	8	2,275	26,677	3,156
Cash and investment fund balance - ending	<u>\$ 240,919</u>	<u>\$ 47,589</u>	<u>\$ 46,435</u>	<u>\$ 8</u>	<u>\$ 2,275</u>	<u>\$ 61,090</u>	<u>\$ 3,156</u>
<b>Cash and Investment Assets - December 31</b>							
Cash and investments	\$ -	\$ 47,589	\$ 46,435	\$ 8	\$ 2,275	\$ 61,090	\$ 3,156
Restricted assets:							
Cash and investments	240,919	-	-	-	-	-	-
<b>Total cash and investment assets - December 31</b>	<u>\$ 240,919</u>	<u>\$ 47,589</u>	<u>\$ 46,435</u>	<u>\$ 8</u>	<u>\$ 2,275</u>	<u>\$ 61,090</u>	<u>\$ 3,156</u>
<b>Cash and Investment Fund Balance - December 31</b>							
Restricted for:							
Public safety	\$ 240,919	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-	-
Unrestricted	-	47,589	46,435	8	2,275	61,090	3,156
<b>Total cash and investment fund balance - December 31</b>	<u>\$ 240,919</u>	<u>\$ 47,589</u>	<u>\$ 46,435</u>	<u>\$ 8</u>	<u>\$ 2,275</u>	<u>\$ 61,090</u>	<u>\$ 3,156</u>

GRANT COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2005  
 (Continued)

	Criminal Thinking and Training	County Corrections Level Three	Sheriff's Work Crew	Community Corrections Project Income	Community Corrections Truancy Intervention	Convention and Visitor's Bureau	Covered Bridge
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	52,986	45,000	-	-	-	1,250
Charges for services	-	-	-	69,715	-	309,230	-
Fines and forfeits	-	-	-	-	-	-	-
Other	-	-	-	6,104	-	15,901	-
Total receipts	-	52,986	45,000	75,819	-	325,131	1,250
Disbursements:							
General government	-	-	-	-	-	273,545	-
Public safety	-	27,210	46,051	32,409	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Highways and streets	-	-	-	-	-	-	-
Total disbursements	-	27,210	46,051	32,409	-	273,545	-
Excess (deficiency) of revenue over disbursements	-	25,776	(1,051)	43,410	-	51,586	1,250
Other financing sources (uses)							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	25,776	(1,051)	43,410	-	51,586	1,250
Cash and investment fund balance - beginning	1,641	27,705	-	374,588	23,229	125,828	6,197
Cash and investment fund balance - ending	\$ 1,641	\$ 53,481	\$ (1,051)	\$ 417,998	\$ 23,229	\$ 177,414	\$ 7,447
<u>Cash and Investment Assets - December 31</u>							
Cash and investments	\$ 1,641	\$ 53,481	\$ (1,051)	\$ -	\$ 23,229	\$ 177,414	\$ 7,447
Restricted assets:							
Cash and investments	-	-	-	417,998	-	-	-
Total cash and investment assets - December 31	\$ 1,641	\$ 53,481	\$ (1,051)	\$ 417,998	\$ 23,229	\$ 177,414	\$ 7,447
<u>Cash and Investment Fund Balance - December 31</u>							
Restricted for:							
Public safety	\$ -	\$ -	\$ -	\$ 417,998	\$ -	\$ -	\$ -
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-	-
Unrestricted	1,641	53,481	(1,051)	-	23,229	177,414	7,447
Total cash and investment fund balance - December 31	\$ 1,641	\$ 53,481	\$ (1,051)	\$ 417,998	\$ 23,229	\$ 177,414	\$ 7,447

GRANT COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2005  
 (Continued)

	Vehicle Inspection	County Health	Drug Court	Certified Alcohol and and Drug Program	Bioterrorism Grant	Local Health Maintenance	State Tobacco Settlement Grant
Receipts:							
Taxes	\$ -	\$ 462,882	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	36,109	102,418	-	38,261	35,129	5,570
Charges for services	1,365	175,770	4,097	152,949	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other	-	9,555	1,232	-	-	50	-
<b>Total receipts</b>	<b>1,365</b>	<b>684,316</b>	<b>107,747</b>	<b>152,949</b>	<b>38,261</b>	<b>35,179</b>	<b>5,570</b>
Disbursements:							
General government	-	-	-	-	-	-	-
Public safety	778	-	134,057	76,407	52,221	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	391,860	-	-	-	24,994	988
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Highways and streets	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>778</b>	<b>391,860</b>	<b>134,057</b>	<b>76,407</b>	<b>52,221</b>	<b>24,994</b>	<b>988</b>
Excess (deficiency) of revenue over disbursements	587	292,456	(26,310)	76,542	(13,960)	10,185	4,582
Other financing sources (uses)							
Transfers in	-	-	-	7,549	-	-	-
Transfers out	-	-	(8,809)	(77,092)	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>(8,809)</b>	<b>(69,543)</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	587	292,456	(35,119)	6,999	(13,960)	10,185	4,582
Cash and investment fund balance - beginning	2,015	(52,087)	7,762	403,305	17,571	46,801	37,852
Cash and investment fund balance - ending	\$ 2,602	\$ 240,369	\$ (27,357)	\$ 410,304	\$ 3,611	\$ 56,986	\$ 42,434
<b>Cash and Investment Assets - December 31</b>							
Cash and investments	\$ 2,602	\$ -	\$ (27,357)	\$ -	\$ 3,611	\$ 56,986	\$ 42,434
Restricted assets:							
Cash and investments	-	240,369	-	410,304	-	-	-
<b>Total cash and investment assets - December 31</b>	<b>\$ 2,602</b>	<b>\$ 240,369</b>	<b>\$ (27,357)</b>	<b>\$ 410,304</b>	<b>\$ 3,611</b>	<b>\$ 56,986</b>	<b>\$ 42,434</b>
<b>Cash and Investment Fund Balance - December 31</b>							
Restricted for:							
Public safety	\$ -	\$ -	\$ -	\$ 410,304	\$ -	\$ -	\$ -
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	240,369	-	-	-	-	-
Other purposes	-	-	-	-	-	-	-
Unrestricted	2,602	-	(27,357)	-	3,611	56,986	42,434
<b>Total cash and investment fund balance - December 31</b>	<b>\$ 2,602</b>	<b>\$ 240,369</b>	<b>\$ (27,357)</b>	<b>\$ 410,304</b>	<b>\$ 3,611</b>	<b>\$ 56,986</b>	<b>\$ 42,434</b>

GRANT COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2005  
 (Continued)

	State Tobacco Settlement Health Maintenance	Tobacco Grant	TAP/TEG Grant	County Welfare	Child Psychiatric Residential Treatment	Prosecutor Title IV-D Incentive	Juvenile Community Corrections
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 448,211	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	32,520	53,773	2,000	-	41,413	83,237	44,837
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	10,285
Total receipts	<u>32,520</u>	<u>53,773</u>	<u>2,000</u>	<u>-</u>	<u>489,624</u>	<u>83,237</u>	<u>55,122</u>
Disbursements:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	1,900	56,210
Sanitation	-	-	-	-	-	-	-
Health and welfare	23,351	54,057	2,000	110	73,395	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Highways and streets	-	-	-	-	-	-	-
Total disbursements	<u>23,351</u>	<u>54,057</u>	<u>2,000</u>	<u>110</u>	<u>73,395</u>	<u>1,900</u>	<u>56,210</u>
Excess (deficiency) of revenue over disbursements	<u>9,169</u>	<u>(284)</u>	<u>-</u>	<u>(110)</u>	<u>416,229</u>	<u>81,337</u>	<u>(1,088)</u>
Other financing sources (uses)							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	(7,500)	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(7,500)</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>9,169</u>	<u>(284)</u>	<u>-</u>	<u>(110)</u>	<u>416,229</u>	<u>73,837</u>	<u>(1,088)</u>
Cash and investment fund balance - beginning	<u>52,426</u>	<u>-</u>	<u>-</u>	<u>110</u>	<u>37,918</u>	<u>54,294</u>	<u>1,696</u>
Cash and investment fund balance - ending	<u>\$ 61,595</u>	<u>\$ (284)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 454,147</u>	<u>\$ 128,131</u>	<u>\$ 608</u>
<u>Cash and Investment Assets - December 31</u>							
Cash and investments	\$ 61,595	\$ (284)	\$ -	\$ -	\$ -	\$ -	\$ 608
Restricted assets:							
Cash and investments	-	-	-	-	454,147	128,131	-
Total cash and investment assets - December 31	<u>\$ 61,595</u>	<u>\$ (284)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 454,147</u>	<u>\$ 128,131</u>	<u>\$ 608</u>
<u>Cash and Investment Fund Balance - December 31</u>							
Restricted for:							
Public safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 128,131	\$ -
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	454,147	-	-
Other purposes	-	-	-	-	-	-	-
Unrestricted	<u>61,595</u>	<u>(284)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>608</u>
Total cash and investment fund balance - December 31	<u>\$ 61,595</u>	<u>\$ (284)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 454,147</u>	<u>\$ 128,131</u>	<u>\$ 608</u>

GRANT COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2005  
 (Continued)

	Drainage Maintenance	A. Benedict Training Center	Tornado Alert System	HIV Education Grant	Criminal Record Application	Grant County D.A.R.E.	J.E.A.N. Team Grant
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	455,382	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	182,572
Charges for services	-	-	-	-	10,645	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other	14,856	460	-	-	-	-	-
<b>Total receipts</b>	<b>470,238</b>	<b>460</b>	<b>-</b>	<b>-</b>	<b>10,645</b>	<b>-</b>	<b>182,572</b>
Disbursements:							
General government	118,317	-	-	-	-	-	-
Public safety	-	-	-	-	17,516	-	189,823
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service:							
Principal	60,930	-	-	-	-	-	-
Interest	5,071	-	-	-	-	-	-
Capital outlay:							
Highways and streets	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>184,318</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>17,516</b>	<b>-</b>	<b>189,823</b>
Excess (deficiency) of revenue over disbursements	285,920	460	-	-	(6,871)	-	(7,251)
Other financing sources (uses)							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	285,920	460	-	-	(6,871)	-	(7,251)
Cash and investment fund balance - beginning	429,336	(365)	2,000	19	13,621	375	15,896
Cash and investment fund balance - ending	<u>\$ 715,256</u>	<u>\$ 95</u>	<u>\$ 2,000</u>	<u>\$ 19</u>	<u>\$ 6,750</u>	<u>\$ 375</u>	<u>\$ 8,645</u>
<b>Cash and Investment Assets - December 31</b>							
Cash and investments	\$ 715,256	\$ 95	\$ 2,000	\$ 19	\$ 6,750	\$ 375	\$ 8,645
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
<b>Total cash and investment assets - December 31</b>	<u>\$ 715,256</u>	<u>\$ 95</u>	<u>\$ 2,000</u>	<u>\$ 19</u>	<u>\$ 6,750</u>	<u>\$ 375</u>	<u>\$ 8,645</u>
<b>Cash and Investment Fund Balance - December 31</b>							
Restricted for:							
Public safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-	-
Unrestricted	715,256	95	2,000	19	6,750	375	8,645
<b>Total cash and investment fund balance - December 31</b>	<u>\$ 715,256</u>	<u>\$ 95</u>	<u>\$ 2,000</u>	<u>\$ 19</u>	<u>\$ 6,750</u>	<u>\$ 375</u>	<u>\$ 8,645</u>

GRANT COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
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 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2005  
 (Continued)

	Drug Free Communities Grant	Guardian Ad Litem/ CASA	Self Sufficient Program	Community Corrections Division of Addiction Services	Women's Services/ Victims Assistance	Operation Pull Over/ DART	Accident Report
<b>Receipts:</b>							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	8,296	56,433	-	43,064	-	-
Charges for services	-	-	-	-	-	-	8,304
Fines and forfeits	-	-	-	-	-	-	-
Other	-	-	-	-	-	5,645	-
<b>Total receipts</b>	<b>-</b>	<b>8,296</b>	<b>56,433</b>	<b>-</b>	<b>43,064</b>	<b>5,645</b>	<b>8,304</b>
<b>Disbursements:</b>							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	39,476	5,988	8,386
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	8,296	51,757	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Highways and streets	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>8,296</b>	<b>51,757</b>	<b>-</b>	<b>39,476</b>	<b>5,988</b>	<b>8,386</b>
Excess (deficiency) of revenue over disbursements	-	-	4,676	-	3,588	(343)	(82)
<b>Other financing sources (uses)</b>							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	4,676	-	3,588	(343)	(82)
Cash and investment fund balance - beginning	358	(16,000)	-	6,561	-	267	2,567
Cash and investment fund balance - ending	<u>\$ 358</u>	<u>\$ (16,000)</u>	<u>\$ 4,676</u>	<u>\$ 6,561</u>	<u>\$ 3,588</u>	<u>\$ (76)</u>	<u>\$ 2,485</u>
<b>Cash and Investment Assets - December 31</b>							
Cash and investments	\$ 358	\$ (16,000)	\$ 4,676	\$ 6,561	\$ 3,588	\$ (76)	\$ 2,485
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
<b>Total cash and investment assets - December 31</b>	<b><u>\$ 358</u></b>	<b><u>\$ (16,000)</u></b>	<b><u>\$ 4,676</u></b>	<b><u>\$ 6,561</u></b>	<b><u>\$ 3,588</u></b>	<b><u>\$ (76)</u></b>	<b><u>\$ 2,485</u></b>
<b>Cash and Investment Fund Balance - December 31</b>							
Restricted for:							
Public safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-	-
Unrestricted	358	(16,000)	4,676	6,561	3,588	(76)	2,485
<b>Total cash and investment fund balance - December 31</b>	<b><u>\$ 358</u></b>	<b><u>\$ (16,000)</u></b>	<b><u>\$ 4,676</u></b>	<b><u>\$ 6,561</u></b>	<b><u>\$ 3,588</u></b>	<b><u>\$ (76)</u></b>	<b><u>\$ 2,485</u></b>

GRANT COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2005  
 (Continued)

	Firearms Training	Sheriff Drug Interdiction	CASA	CJI Meth Mini Grant	Operation Pull Over/ Governor's Council	County Drug Free Community	DUI Task Force
<b>Receipts:</b>							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	4,790	-	-	-	-	-	-
Intergovernmental	-	-	35,986	-	13,000	-	20,500
Charges for services	-	-	-	-	-	69,872	-
Fines and forfeits	-	4,645	-	-	-	-	-
Other	-	-	-	-	-	10,000	-
<b>Total receipts</b>	<b>4,790</b>	<b>4,645</b>	<b>35,986</b>	<b>-</b>	<b>13,000</b>	<b>79,872</b>	<b>20,500</b>
<b>Disbursements:</b>							
General government	-	-	-	-	-	-	-
Public safety	3,837	3,364	-	-	17,775	83,377	17,367
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	35,986	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Highways and streets	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>3,837</b>	<b>3,364</b>	<b>35,986</b>	<b>-</b>	<b>17,775</b>	<b>83,377</b>	<b>17,367</b>
Excess (deficiency) of revenue over disbursements	953	1,281	-	-	(4,775)	(3,505)	3,133
<b>Other financing sources (uses)</b>							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	953	1,281	-	-	(4,775)	(3,505)	3,133
Cash and investment fund balance - beginning	1,503	(1,081)	100	(1)	8,770	82,688	1,121
Cash and investment fund balance - ending	<u>\$ 2,456</u>	<u>\$ 200</u>	<u>\$ 100</u>	<u>\$ (1)</u>	<u>\$ 3,995</u>	<u>\$ 79,183</u>	<u>\$ 4,254</u>
<b>Cash and Investment Assets - December 31</b>							
Cash and investments	\$ 2,456	\$ 200	\$ 100	\$ (1)	\$ 3,995	\$ 79,183	\$ 4,254
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
<b>Total cash and investment assets - December 31</b>	<u>\$ 2,456</u>	<u>\$ 200</u>	<u>\$ 100</u>	<u>\$ (1)</u>	<u>\$ 3,995</u>	<u>\$ 79,183</u>	<u>\$ 4,254</u>
<b>Cash and Investment Fund Balance - December 31</b>							
Restricted for:							
Public safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-	-
Unrestricted	2,456	200	100	(1)	3,995	79,183	4,254
<b>Total cash and investment fund balance - December 31</b>	<u>\$ 2,456</u>	<u>\$ 200</u>	<u>\$ 100</u>	<u>\$ (1)</u>	<u>\$ 3,995</u>	<u>\$ 79,183</u>	<u>\$ 4,254</u>

GRANT COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2005  
 (Continued)

	'Big City/ County Seatbelt Enforcement	Car Seat Fitting Station	Law Enforcement Continuing Education	Emergency Telephone System	Emergency Planning and Right to Know	Build Indiana Grant	IEDC/FUTR Skills \$ Now
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	3,000	3,300	-	-	8,414	-	-
Charges for services	-	-	8,634	376,427	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other	-	500	-	-	804	-	-
<b>Total receipts</b>	<b>3,000</b>	<b>3,800</b>	<b>8,634</b>	<b>376,427</b>	<b>9,218</b>	<b>-</b>	<b>-</b>
Disbursements:							
General government	-	-	-	-	-	-	-
Public safety	3,934	2,207	22,235	162,912	7,468	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	148,184	-	-	-
Interest	-	-	-	23,092	-	-	-
Capital outlay:							
Highways and streets	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>3,934</b>	<b>2,207</b>	<b>22,235</b>	<b>334,188</b>	<b>7,468</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of revenue over disbursements	(934)	1,593	(13,601)	42,239	1,750	-	-
Other financing sources (uses)							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(934)	1,593	(13,601)	42,239	1,750	-	-
Cash and investment fund balance - beginning	1,817	639	14,301	522,186	38,759	2,701	1,500
<b>Cash and investment fund balance - ending</b>	<b>\$ 883</b>	<b>\$ 2,232</b>	<b>\$ 700</b>	<b>\$ 564,425</b>	<b>\$ 40,509</b>	<b>\$ 2,701</b>	<b>\$ 1,500</b>
<b>Cash and Investment Assets - December 31</b>							
Cash and investments	\$ 883	\$ 2,232	\$ 700	\$ -	\$ 40,509	\$ 2,701	\$ 1,500
Restricted assets:							
Cash and investments	-	-	-	564,425	-	-	-
<b>Total cash and investment assets - December 31</b>	<b>\$ 883</b>	<b>\$ 2,232</b>	<b>\$ 700</b>	<b>\$ 564,425</b>	<b>\$ 40,509</b>	<b>\$ 2,701</b>	<b>\$ 1,500</b>
<b>Cash and Investment Fund Balance - December 31</b>							
Restricted for:							
Public safety	\$ -	\$ -	\$ -	\$ 564,425	\$ -	\$ -	\$ -
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-	-
Unrestricted	883	2,232	700	-	40,509	2,701	1,500
<b>Total cash and investment fund balance - December 31</b>	<b>\$ 883</b>	<b>\$ 2,232</b>	<b>\$ 700</b>	<b>\$ 564,425</b>	<b>\$ 40,509</b>	<b>\$ 2,701</b>	<b>\$ 1,500</b>

GRANT COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2005  
 (Continued)

	Workforce Investment Services	Bulletproof Vest	JAP / JUV Account Program	State Immunization Representative	Plan Commission Nonreverting	Law Enforcement Assistance	ECISWD Recycling Grant
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	102,696	1,098	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	<u>102,696</u>	<u>1,098</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Disbursements:							
General government	-	-	-	-	-	-	-
Public safety	-	1,363	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	20,555	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Highways and streets	-	-	-	-	-	-	-
Total disbursements	<u>20,555</u>	<u>1,363</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenue over disbursements	<u>82,141</u>	<u>(265)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses)							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>82,141</u>	<u>(265)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investment fund balance - beginning	<u>(93,324)</u>	<u>265</u>	<u>(785)</u>	<u>4,154</u>	<u>15</u>	<u>1</u>	<u>13,687</u>
Cash and investment fund balance - ending	<u><u>\$ (11,183)</u></u>	<u><u>\$ -</u></u>	<u><u>\$ (785)</u></u>	<u><u>\$ 4,154</u></u>	<u><u>\$ 15</u></u>	<u><u>\$ 1</u></u>	<u><u>\$ 13,687</u></u>
<u>Cash and Investment Assets - December 31</u>							
Cash and investments	\$ (11,183)	\$ -	\$ (785)	\$ 4,154	\$ 15	\$ 1	\$ -
Restricted assets:							
Cash and investments	-	-	-	-	-	-	13,687
Total cash and investment assets - December 31	<u><u>\$ (11,183)</u></u>	<u><u>\$ -</u></u>	<u><u>\$ (785)</u></u>	<u><u>\$ 4,154</u></u>	<u><u>\$ 15</u></u>	<u><u>\$ 1</u></u>	<u><u>\$ 13,687</u></u>
<u>Cash and Investment Fund Balance - December 31</u>							
Restricted for:							
Public safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-	13,687
Unrestricted	<u>(11,183)</u>	<u>-</u>	<u>(785)</u>	<u>4,154</u>	<u>15</u>	<u>1</u>	<u>-</u>
Total cash and investment fund balance - December 31	<u><u>\$ (11,183)</u></u>	<u><u>\$ -</u></u>	<u><u>\$ (785)</u></u>	<u><u>\$ 4,154</u></u>	<u><u>\$ 15</u></u>	<u><u>\$ 1</u></u>	<u><u>\$ 13,687</u></u>

GRANT COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2005  
 (Continued)

	Ten Commandments	1999 Yard Waste Management	1999 Recycling Grant	Housing Development Refund	Recycled Furniture	RRR Recycle Center	Boys and Girls Club
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	29,120	-	-	-	-
Charges for services	-	-	-	-	-	30,410	-
Fines and forfeits	-	-	-	-	-	-	-
Other	-	-	-	-	-	5,898	-
Total receipts	-	-	29,120	-	-	36,308	-
Disbursements:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Sanitation	-	-	34,574	-	-	4,764	-
Health and welfare	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	2,806	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Highways and streets	-	-	-	-	-	-	-
Total disbursements	-	-	34,574	2,806	-	4,764	-
Excess (deficiency) of revenue over disbursements	-	-	(5,454)	(2,806)	-	31,544	-
Other financing sources (uses)							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(5,454)	(2,806)	-	31,544	-
Cash and investment fund balance - beginning	100	104,785	66,115	3,396	5,490	42,384	9,250
Cash and investment fund balance - ending	<u>\$ 100</u>	<u>\$ 104,785</u>	<u>\$ 60,661</u>	<u>\$ 590</u>	<u>\$ 5,490</u>	<u>\$ 73,928</u>	<u>\$ 9,250</u>
<u>Cash and Investment Assets - December 31</u>							
Cash and investments	\$ 100	\$ -	\$ -	\$ 590	\$ 5,490	\$ -	\$ 9,250
Restricted assets:							
Cash and investments	-	104,785	60,661	-	-	73,928	-
Total cash and investment assets - December 31	<u>\$ 100</u>	<u>\$ 104,785</u>	<u>\$ 60,661</u>	<u>\$ 590</u>	<u>\$ 5,490</u>	<u>\$ 73,928</u>	<u>\$ 9,250</u>
<u>Cash and Investment Fund Balance - December 31</u>							
Restricted for:							
Public safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Other purposes	-	104,785	60,661	-	-	73,928	-
Unrestricted	100	-	-	590	5,490	-	9,250
Total cash and investment fund balance - December 31	<u>\$ 100</u>	<u>\$ 104,785</u>	<u>\$ 60,661</u>	<u>\$ 590</u>	<u>\$ 5,490</u>	<u>\$ 73,928</u>	<u>\$ 9,250</u>

GRANT COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2005  
 (Continued)

	Recycling Grant/IDEM	Homeland Security/ SEMP	Finding Words Indiana	SASOM Grant	Homeland Security/ CBRNE	Homeland Security/ Part II
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	1,570	30,000	30,762	-	157,509
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>1,570</b>	<b>30,000</b>	<b>30,762</b>	<b>-</b>	<b>157,509</b>
Disbursements:						
General government	-	-	-	-	-	-
Public safety	-	48,284	21,523	30,762	1,570	416,235
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Highways and streets	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>48,284</b>	<b>21,523</b>	<b>30,762</b>	<b>1,570</b>	<b>416,235</b>
Excess (deficiency) of revenue over disbursements	-	(46,714)	8,477	-	(1,570)	(258,726)
Other financing sources (uses)						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(46,714)	8,477	-	(1,570)	(258,726)
Cash and investment fund balance - beginning	1,442	47,888	-	-	1,582	258,907
Cash and investment fund balance - ending	<u>\$ 1,442</u>	<u>\$ 1,174</u>	<u>\$ 8,477</u>	<u>\$ -</u>	<u>\$ 12</u>	<u>\$ 181</u>
<b>Cash and Investment Assets - December 31</b>						
Cash and investments	\$ 1,442	\$ 1,174	\$ 8,477	\$ -	\$ 12	\$ 181
Restricted assets:						
Cash and investments	-	-	-	-	-	-
<b>Total cash and investment assets - December 31</b>	<u>\$ 1,442</u>	<u>\$ 1,174</u>	<u>\$ 8,477</u>	<u>\$ -</u>	<u>\$ 12</u>	<u>\$ 181</u>
<b>Cash and Investment Fund Balance - December 31</b>						
Restricted for:						
Public safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-
Unrestricted	1,442	1,174	8,477	-	12	181
<b>Total cash and investment fund balance - December 31</b>	<u>\$ 1,442</u>	<u>\$ 1,174</u>	<u>\$ 8,477</u>	<u>\$ -</u>	<u>\$ 12</u>	<u>\$ 181</u>

GRANT COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2005  
 (Continued)

	HAVA - Voting Machines	Livescan Grant	T.I.P. / IV-D Investigator	Jail Addictions Treatment Program	Interpreters Grant	Sheriff's Commissary
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	34,483	-	-	2,000	-
Charges for services	-	-	13,000	-	-	392,694
Fines and forfeits	-	-	-	-	-	-
Other	-	-	-	20,000	-	-
Total receipts	-	34,483	13,000	20,000	2,000	392,694
Disbursements:						
General government	-	-	-	-	-	-
Public safety	-	34,483	-	20,248	1,150	428,738
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Highways and streets	-	-	-	-	-	-
Total disbursements	-	34,483	-	20,248	1,150	428,738
Excess (deficiency) of revenue over disbursements	-	-	13,000	(248)	850	(36,044)
Other financing sources (uses)						
Transfers in	-	-	7,500	-	-	-
Transfers out	(277,886)	-	-	-	-	-
Total other financing sources (uses)	(277,886)	-	7,500	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(277,886)	-	20,500	(248)	850	(36,044)
Cash and investment fund balance - beginning	277,886	-	31,427	328	1,700	71,870
Cash and investment fund balance - ending	\$ -	\$ -	\$ 51,927	\$ 80	\$ 2,550	\$ 35,826
<u>Cash and Investment Assets - December 31</u>						
Cash and investments	\$ -	\$ -	\$ -	\$ 80	\$ 2,550	\$ -
Restricted assets:						
Cash and investments	-	-	51,927	-	-	35,826
Total cash and investment assets - December 31	\$ -	\$ -	\$ 51,927	\$ 80	\$ 2,550	\$ 35,826
<u>Cash and Investment Fund Balance - December 31</u>						
Restricted for:						
Public safety	\$ -	\$ -	\$ 51,927	\$ -	\$ -	\$ 35,826
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-
Unrestricted	-	-	-	80	2,550	-
Total cash and investment fund balance - December 31	\$ -	\$ -	\$ 51,927	\$ 80	\$ 2,550	\$ 35,826

GRANT COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2005  
 (Continued)

	County Crime Control	J.E.A.N. Team Operating	Cumulative Bridge	General Drain Improvement	Cumulative Capital Development	Totals
<b>Receipts:</b>						
Taxes	\$ -	\$ -	\$ 414,439	\$ -	\$ 1,339,307	\$ 3,440,297
Special assessments	-	-	-	233,319	-	688,701
Licenses and permits	-	-	-	-	-	4,790
Intergovernmental	-	-	23,299	-	30,997	2,159,731
Charges for services	-	-	-	-	-	2,210,615
Fines and forfeits	-	-	-	-	-	27,986
Other	4,162	54,540	18,390	3,240	-	192,266
<b>Total receipts</b>	<b>4,162</b>	<b>54,540</b>	<b>456,128</b>	<b>236,559</b>	<b>1,370,304</b>	<b>8,724,386</b>
<b>Disbursements:</b>						
General government	-	-	-	98,381	-	1,024,970
Public safety	2,867	40,240	-	-	-	3,187,403
Sanitation	-	-	-	-	-	39,338
Health and welfare	-	-	-	-	-	687,349
Urban redevelopment and housing	-	-	-	-	-	2,806
Debt service:						
Principal	-	-	-	178,756	301,915	689,785
Interest	-	-	-	2,402	31,398	61,963
Capital outlay:						
Highways and streets	-	-	362,898	-	-	362,898
<b>Total disbursements</b>	<b>2,867</b>	<b>40,240</b>	<b>362,898</b>	<b>279,539</b>	<b>333,313</b>	<b>6,056,512</b>
Excess (deficiency) of revenue over disbursements	1,295	14,300	93,230	(42,980)	1,036,991	2,667,874
<b>Other financing sources (uses)</b>						
Transfers in	-	-	-	-	-	16,309
Transfers out	-	-	(52,435)	-	-	(423,722)
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>(52,435)</b>	<b>-</b>	<b>-</b>	<b>(407,413)</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,295	14,300	40,795	(42,980)	1,036,991	2,260,461
Cash and investment fund balance - beginning	4,318	21,487	674,743	201,058	(493,303)	4,871,538
Cash and investment fund balance - ending	<u>\$ 5,613</u>	<u>\$ 35,787</u>	<u>\$ 715,538</u>	<u>\$ 158,078</u>	<u>\$ 543,688</u>	<u>\$ 7,131,999</u>
<b>Cash and Investment Assets - December 31</b>						
Cash and investments	\$ -	\$ -	\$ -	\$ 158,078	\$ 543,688	\$ 3,120,621
Restricted assets:						
Cash and investments	5,613	35,787	715,538	-	-	4,011,378
<b>Total cash and investment assets - December 31</b>	<b>\$ 5,613</b>	<b>\$ 35,787</b>	<b>\$ 715,538</b>	<b>\$ 158,078</b>	<b>\$ 543,688</b>	<b>\$ 7,131,999</b>
<b>Cash and Investment Fund Balance - December 31</b>						
Restricted for:						
Public safety	\$ 5,613	\$ 35,787	\$ -	\$ -	\$ -	\$ 2,348,263
Highways and streets	-	-	715,538	-	-	715,538
Health and welfare	-	-	-	-	-	694,516
Other purposes	-	-	-	-	-	253,061
Unrestricted	-	-	-	158,078	543,688	3,120,621
<b>Total cash and investment fund balance - December 31</b>	<b>\$ 5,613</b>	<b>\$ 35,787</b>	<b>\$ 715,538</b>	<b>\$ 158,078</b>	<b>\$ 543,688</b>	<b>\$ 7,131,999</b>

GRANT COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 PRIVATE-PURPOSE TRUST FUNDS  
 For The Year Ended December 31, 2005

	<u>Congressional Principal</u>	<u>EMA Traffic Donations</u>	<u>Tobacco Prevention Donations</u>	<u>Totals</u>
Additions:				
Contributions:				
Other	\$ -	\$ 16,284	\$ 50	\$ 16,334
Deductions:				
Other	-	18,191	-	18,191
Excess (deficiency) of total additions over total deductions	-	(1,907)	50	(1,857)
Cash and investment fund balance - beginning	<u>29,029</u>	<u>6,227</u>	<u>-</u>	<u>35,256</u>
Cash and investment fund balance - ending	<u>\$ 29,029</u>	<u>\$ 4,320</u>	<u>\$ 50</u>	<u>\$ 33,399</u>

GRANT COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2005

	Surplus Tax	Surplus Dog	Tax Sale Redemption	Tax Sale Surplus	State Sales Disclosure Fee	Coroner's Training and Continuing Education	County Police Pension
Additions:							
Agency fund additions	\$ 1,215,107	\$ 1,710	\$ 136,517	\$ 3,699,877	\$ 9,390	\$ 4,258	\$ 7,773
Deductions:							
Agency fund deductions	774,013	1,710	134,503	1,251,181	16,852	8,274	-
Excess (deficiency) of total additions over total deductions	441,094	-	2,014	2,448,696	(7,462)	(4,016)	7,773
Cash and investment fund balance - beginning	338,134	1,247	-	31,322	8,192	4,317	8,284
Cash and investment fund balance - ending	<u>\$ 779,228</u>	<u>\$ 1,247</u>	<u>\$ 2,014</u>	<u>\$ 2,480,018</u>	<u>\$ 730</u>	<u>\$ 301</u>	<u>\$ 16,057</u>

GRANT COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2005  
 (Continued)

	City/Town Court Cost	Education Plate Fee	Narcotics Pending	Children's Home Trust	Center Township Poor Relief Loan	Center Township Poor Relief Debt
Additions:						
Agency fund additions	\$ 14,174	\$ 3,150	\$ 32,638	\$ 1,814	\$ -	\$ 618
Deductions:						
Agency fund deductions	13,899	3,150	46,405	-	618	-
Excess (deficiency) of total additions over total deductions	275	-	(13,767)	1,814	(618)	618
Cash and investment fund balance - beginning	6,815	-	48,212	54,717	618	(750)
Cash and investment fund balance - ending	<u>\$ 7,090</u>	<u>\$ -</u>	<u>\$ 34,445</u>	<u>\$ 56,531</u>	<u>\$ -</u>	<u>\$ (132)</u>

GRANT COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2005  
 (Continued)

	Welfare Trust	County Hospital Care for the Indigent	Medical Assistance to Wards	Children with Special Health Care Needs	County Law Enforcement Continuing Education	Recorder's Trust
Additions:						
Agency fund additions	\$ 112,864	\$ 2,782,187	\$ 285,417	\$ 176,170	\$ 16,347	\$ 314
Deductions:						
Agency fund deductions	<u>103,032</u>	<u>2,782,187</u>	<u>285,417</u>	<u>176,170</u>	<u>5,175</u>	<u>-</u>
Excess (deficiency) of total additions over total deductions	9,832	-	-	-	11,172	314
Cash and investment fund balance - beginning	<u>28,560</u>	<u>481,475</u>	<u>50,467</u>	<u>31,714</u>	<u>43,114</u>	<u>494</u>
Cash and investment fund balance - ending	<u>\$ 38,392</u>	<u>\$ 481,475</u>	<u>\$ 50,467</u>	<u>\$ 31,714</u>	<u>\$ 54,286</u>	<u>\$ 808</u>

GRANT COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2005  
 (Continued)

	<u>Mortgage Fee</u>	<u>Congressional Interest</u>	<u>Inheritance Tax</u>	<u>Innkeepers Tax</u>	<u>State Fees</u>	<u>Tax Distributions</u>
Additions:						
Agency fund additions	\$ 9,895	\$ 481	\$ 1,311,348	\$ -	\$ 306,766	\$ 111,872,914
Deductions:						
Agency fund deductions	<u>8,315</u>	<u>4,645</u>	<u>1,081,809</u>	<u>-</u>	<u>531,721</u>	<u>112,032,632</u>
Excess (deficiency) of total additions over total deductions	1,580	(4,164)	229,539	-	(224,955)	(159,718)
Cash and investment fund balance - beginning	<u>-</u>	<u>30,179</u>	<u>242,020</u>	<u>211</u>	<u>283,150</u>	<u>1,843,615</u>
Cash and investment fund balance - ending	<u>\$ 1,580</u>	<u>\$ 26,015</u>	<u>\$ 471,559</u>	<u>\$ 211</u>	<u>\$ 58,195</u>	<u>\$ 1,683,897</u>

GRANT COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2005  
 (Continued)

	Payroll Withholdings	County Treasurer	Clerk of the Circuit Court	County Recorder	County Sheriff	Inmate Trust
Additions:						
Agency fund additions	\$ 4,750,905	\$ 126,693,628	\$ 11,225,285	\$ 275,818	\$ 478,568	\$ 1,207,592
Deductions:						
Agency fund deductions	<u>4,814,659</u>	<u>139,631,104</u>	<u>11,592,919</u>	<u>296,073</u>	<u>478,521</u>	<u>1,201,905</u>
Excess (deficiency) of total additions over total deductions	(63,754)	(12,937,476)	(367,634)	(20,255)	47	5,687
Cash and investment fund balance - beginning	<u>180,636</u>	<u>14,904,781</u>	<u>1,322,490</u>	<u>20,255</u>	<u>2,316</u>	<u>19,091</u>
Cash and investment fund balance - ending	<u>\$ 116,882</u>	<u>\$ 1,967,305</u>	<u>\$ 954,856</u>	<u>\$ -</u>	<u>\$ 2,363</u>	<u>\$ 24,778</u>

GRANT COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2005  
 (Continued)

	<u>Inmate Work</u>	<u>Work Release</u>	<u>Health Department</u>	<u>Probation Department</u>	<u>County Home Residents' Trust</u>	<u>Totals</u>
Additions:						
Agency fund additions	\$ 9,491	\$ 228,133	\$ 198,347	\$ 169,604	\$ 13,592	\$ 267,252,692
Deductions:						
Agency fund deductions	<u>11,164</u>	<u>232,662</u>	<u>180,028</u>	<u>166,210</u>	<u>20,484</u>	<u>277,887,437</u>
Excess (deficiency) of total additions over total deductions	(1,673)	(4,529)	18,319	3,394	(6,892)	(10,634,745)
Cash and investment fund balance - beginning	<u>2,378</u>	<u>21,025</u>	<u>18,990</u>	<u>11,225</u>	<u>6,892</u>	<u>20,046,186</u>
Cash and investment fund balance - ending	<u>\$ 705</u>	<u>\$ 16,496</u>	<u>\$ 37,309</u>	<u>\$ 14,619</u>	<u>\$ -</u>	<u>\$ 9,411,441</u>

GRANT COUNTY  
 SUPPLEMENTARY INFORMATION  
 SCHEDULE OF LONG-TERM DEBT

For The Year Ended December 31, 2005

CAPITAL LEASES

The County has entered into the following capital leases:

Description of Asset	Present Value of Net Minimum Lease Payments	Ending Balance	Due Within One Year
Governmental Activities:			
Ambulances	\$ 77,272	\$ 80,897	\$ 77,272
E-911 Equipment	322,082	342,552	156,596
HVAC Re-financing	637,428	666,625	312,979
		Due Within One Year	
	<u>Ending Balance</u>	<u>Ending Balance</u>	
Governmental Activities:			
General obligation bonds:			
1998 Juvenile Detention Center	\$ 4,240,000	\$ 375,000	
2005 Juvenile Housing	1,285,000	-	
	<u>\$ 5,525,000</u>	<u>\$ 375,000</u>	
Total governmental activities long-term debt			

GRANT COUNTY  
OTHER REPORTS

The annual report presented herein was prepared in addition to other official reports prepared for the individual County offices listed below:

County Treasurer  
County Auditor  
County Sheriff  
County Home  
Area Plan Commission

SUPPLEMENTAL AUDIT OF  
FEDERAL AWARDS



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS  
302 WEST WASHINGTON STREET  
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INDIANAPOLIS, INDIANA 46204-2765

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Web Site: www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS  
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER  
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

TO: THE OFFICIALS OF GRANT COUNTY, INDIANA

Compliance

We have audited the compliance of Grant County (County) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended December 31, 2005. The County's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the County's management. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the County's compliance with those requirements.

In our opinion, the County complied in all material respects with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2005.

Internal Control Over Compliance

The management of the County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS  
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER  
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133  
(Continued)

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended solely for the information and use of the County's management and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

September 5, 2006

GRANT COUNTY  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For The Year Ended December 31, 2005

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>U.S. DEPARTMENT OF AGRICULTURE</u>			
Pass-Through Indiana Department of Education Child Nutrition Cluster			
School Breakfast Program	10.553		\$ 13,436
National School Lunch Program	10.555		<u>27,542</u>
Total for federal grantor agency			<u>40,978</u>
<u>U.S. DEPARTMENT OF JUSTICE</u>			
Direct Grant			
Drug Court Discretionary Grant Program	16.585	2004-DC-BX-0027	<u>144,634</u>
Bulletproof Vest Partnership Program	16.607		<u>1,363</u>
Pass-Through Indiana Criminal Justice Institute			
Juvenile Accountability Incentive Block Grants	16.523	03-JB-023	<u>30,762</u>
Crime Victim Assistance	16.575	04-VA-053	26,386
		04-VA-054	33,050
		04-VA-055	21,523
		04-VA-056	15,221
		05-VA-038	23,383
		05-VA-040	8,943
		05-VA-041	30,443
		05-VA-042	<u>21,772</u>
Total for program			<u>180,721</u>
Byrne Formula Grant Program	16.579	03-DB-017	56,011
		04-DB-012	<u>130,094</u>
Total for program			<u>186,105</u>
Violence Against Women Formula Grants	16.588	04-ST-021	25,121
		05-ST-018	6,498
		05-ST-019	<u>17,943</u>
Total for program			<u>49,562</u>
Total for federal grantor agency			<u>176,759</u>
<u>U.S. DEPARTMENT OF TRANSPORTATION</u>			
Pass-Through Indiana Criminal Justice Institute			
Highway Safety Cluster			
State and Community Highway Safety	20.600	OP-04-02-03-50	817
		OP-05-02-03-54	10,770
		PT-06-04-07-12	<u>1,005</u>
Total for program			<u>12,592</u>
Safety Incentive Grants for Use of Seatbelts Emergency Gas Award	20.604	IN-05-02-03-12	3,117
			<u>2,600</u>
Total for program			<u>5,717</u>
Traffic Safety Grants	None	154AL-05-03-03-78	21,621
		154AL-06-03-03-06	<u>1,746</u>
Total for program			<u>23,367</u>
Total for federal grantor agency			<u>41,676</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

GRANT COUNTY  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For The Year Ended December 31, 2005  
(Continued)

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>GENERAL SERVICES ADMINISTRATION</u>			
Pass-Through Indiana Secretary of State Election Reform Payments	39.011		<u>269,692</u>
Total for federal grantor agency			<u>269,692</u>
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>			
Pass-Through Indiana Department of Health Centers for Disease Control and Prevention - Investigations and Technical Assistance	93.283		
		BPRS-A-27	6,971
		BPRS-126-2	10,600
FY 2004-2005		BPRS-126-3	21,081
FY 2005-2006		BPRS-126-3	<u>13,569</u>
Total for program			<u>52,221</u>
Pass-Through Indiana Family and Social Services Administration Child Support Enforcement	93.563		
County Prosecutor's Expenditures			161,671
Incentive Payment			119,007
IV-D Court Expenditures			80,748
County Clerk's Expenditures			41,909
Indirect Costs			<u>29,293</u>
Total for program			<u>432,628</u>
Total for federal grantor agency			<u>484,849</u>
<u>U.S. DEPARTMENT OF HOMELAND SECURITY</u>			
Pass-Through Indiana Department of Homeland Security State Domestic Preparedness Equipment Support Program	97.004		
FY 2003 State Homeland Security Program			79,903
FY 2004 State Homeland Security Program			<u>261,562</u>
Total for program			<u>341,465</u>
Public Assistance Grants	97.036	DR-1573	<u>6,756</u>
Emergency Management Performance Grants	97.042		<u>20,820</u>
Total for federal grantor agency			<u>369,041</u>
Total federal awards expended			<u>\$ 1,799,383</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

GRANT COUNTY  
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

I. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the Grant County (County) and is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Accordingly, the amount of federal awards expended is based on when the activity related to the award occurs. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

II. Subrecipients

Of the federal expenditures presented in the schedule, the County provided federal awards to subrecipients as follows for the year ended December 31, 2005:

Program Title	Federal CFDA Number	Amount
Juvenile Accountability Incentive Block Grants	16.523	\$ 30,762
Crime Victim Assistance	16.575	135,057
Violence Against Women Formula Grants	16.588	43,064

GRANT COUNTY  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I – Summary of Auditor's Results

Financial Statements:

Type of auditor's report issued: Unqualified

Internal control over financial reporting:

Material weaknesses identified?	no
Reportable conditions identified that are not considered to be material weaknesses?	none reported

Noncompliance material to financial statements noted? no

Federal Awards:

Internal control over major programs:

Material weaknesses identified?	no
Reportable conditions identified that are not considered to be material weaknesses?	none reported

Type of auditor's report issued on compliance for major programs: Unqualified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133? no

Identification of Major Programs:

CFDA Number	Name of Federal Program or Cluster
39.011	Election Reform Payments
93.563	Child Support Enforcement
97.004	State Domestic Preparedness Equipment Support Program

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000

Auditee qualified as low-risk auditee? no

Section II – Financial Statement Findings

No matters are reportable.

Section III – Federal Award Findings and Questioned Costs

No matters are reportable.



# GRANT COUNTY AUDITOR

**MIKE BURTON**

**401 South Adams Street, Room 222**

**Marion, IN 46953-2097**

**Telephone 765-668-6552**

**Fax 765-668-6582**

GRANT COUNTY  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

FINDING 2004-2, PROCUREMENT

Federal Agency: U.S. Department of Homeland Security

Federal Program: State Domestic Preparedness Equipment Support Program

CFDA Number: 97.004

Federal Award Number: FY 2004-05

Pass-Through Entity: Indiana State Emergency Management Agency

Corrective action has been taken to ensure that the County is in compliance with the applicable laws of the State of Indiana.

*Michael H. Burton* 9-5-06  
Michael H. Burton  
Grant County Auditor

GRANT COUNTY  
EXIT CONFERENCE

The contents of this report were discussed on September 5, 2006, with Michael H. Burton, Auditor.