

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2765

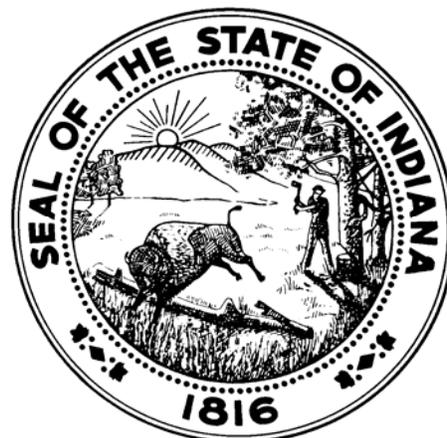
AUDIT REPORT

OF

COUNTY AUDITOR

VERMILLION COUNTY, INDIANA

January 1, 2005 to December 31, 2005



FILED
09/12/2006

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COUNTY OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Auditor	Sherrie A. Koma	01-01-05 to 12-31-08
President of the County Council	Michael Costello	01-01-05 to 12-31-06
President of the Board of County Commissioners	Tim J. Wilson	01-01-05 to 12-31-06



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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TO: THE OFFICIALS OF VERMILLION COUNTY

We have audited the records of the County Auditor for the period from January 1, 2005 to December 31, 2005, and certify that the records and accountability for cash and other assets are satisfactory to the best of our knowledge and belief, except as stated in the Audit Results and Comments. The financial transactions of this office are reflected in the Annual Report of Vermillion County for the year 2005.

STATE BOARD OF ACCOUNTS

July 27, 2006

COUNTY AUDITOR
VERMILLION COUNTY
AUDIT RESULTS AND COMMENTS

ANNUAL REPORT

An annual report for 2005 was not presented for audit.

Indiana Code 5-11-1-4(a) concerning annual reports, states in part: ". . . these reports shall be prepared, verified, and filed with the state examiner within thirty (30) days after the close of each fiscal year."

CAPITAL ASSETS

As previously stated in Audit Reports B19051, B20985, B23113, and B25324, the Capital Asset Ledger, County Form 146, is prescribed by the State Board of Accounts to be a record of capital assets purchased by the County. The forms maintained by the County contained such errors as: not all capital asset purchases and disposals were recorded; items not defined as capital assets were recorded; the original cost did not reflect the entire value given toward the purchase (trade-in value); and entries did not contain all necessary information such as purchased dates and serial numbers.

Every governmental unit should have a complete inventory of all capital assets owned which reflect their acquisition value. Such inventory should be recorded on the applicable Capital Asset Record. A complete inventory should be taken at least every two years for good internal control and for verifying account balances carried in the accounting records. (Accounting and Uniform Compliance Guidelines Manual for County Auditors, Chapter 20)

APPROPRIATIONS

The records presented for audit indicated the following expenditures in excess of budgeted appropriations:

<u>Fund</u>	<u>Excess Amount Expended</u>
General Fund	\$ 634,151
County Highway	20,183
Local Road and Street	24,935
County Misdemeanant	28,637
Victims Assistance	10,000
Public Health Coordinator	1,602

Indiana Code 6-1.1-18-4 states in part: ". . . the proper officers of a political subdivision shall appropriate funds in such a manner that the expenditures for a year do not exceed its budget for that year as finally determined under this article."

PRESCRIBED FORMS

Form 100R, Certified Report of Names, Addresses, Duties and Compensation of Public Employees, was not filed for 2005.

Officials and employees are required to use State Board of Accounts prescribed or approved forms in the manner prescribed. (Accounting and Uniform Compliance Guidelines Manual for County Auditors, Chapter 4)

COUNTY AUDITOR
VERMILLION COUNTY
EXIT CONFERENCE

The contents of this report were discussed on July 27, 2006, with Sherrie A. Koma, Auditor; and by telephone with Tim J. Wilson, President of the Board of County Commissioners. The officials concurred with our audit findings.