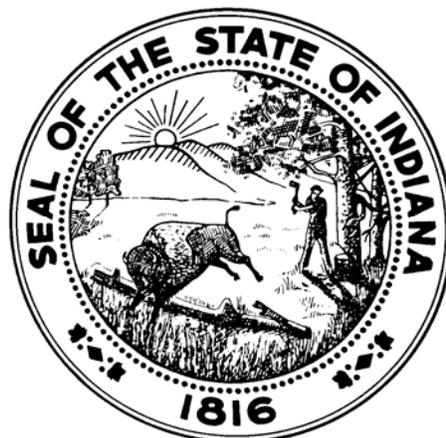


**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2765**

EXAMINATION REPORT  
OF  
ROCKFIELD REGIONAL SEWER DISTRICT  
CARROLL COUNTY, INDIANA  
January 1, 2001 to December 31, 2003



**FILED**  
08/31/2006



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OFFICIALS

| <u>Office</u>          | <u>Official</u>  | <u>Term</u>  |
|------------------------|--|--|
| Treasurer              | Eric Klopfenstein<br>Phyllis Shoemaker<br>Steven W. Goodrich | 01-01-01 to 06-16-02<br>06-17-02 to 07-08-02<br>07-09-02 to 12-31-06 |
| President of the Board | Terry Nipple   | 01-01-01 to 12-31-06   |



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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE ROCKFIELD REGIONAL SEWER DISTRICT, CARROLL COUNTY, INDIANA

We have examined the schedules of receipts, disbursements, and cash and investment balances of the Rockfield Regional Sewer District (District), for the period of January 1, 2001 to December 31, 2003. The District's management is responsible for the schedules. Our responsibility is to express an opinion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the schedule of receipts, disbursements, and cash and investment balances and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

In our opinion, the schedules referred to above present fairly, in all material respects, the cash transactions of the District for the years ended December 31, 2001, 2002, and 2003, based on the criteria set forth in the uniform compliance guidelines established by the Indiana State Board of Accounts.

STATE BOARD OF ACCOUNTS

August 9, 2006

ROCKFIELD REGIONAL SEWER DISTRICT  
SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES  
ALL GOVERNMENTAL FUND TYPES  
As Of And For The Years Ended December 31, 2001, 2002, And 2003

|                               | Cash and<br>Investments<br>01-01-01 | Receipts                    | Disbursements               | Cash and<br>Investments<br>12-31-01 |
|-------------------------------|-------------------------------------|-----------------------------|-----------------------------|-------------------------------------|
| Governmental Fund:<br>General | \$ -                                | \$ 15,000                   | \$ 3,664                    | \$ 11,336                           |
|                               | <u>                    </u>         | <u>                    </u> | <u>                    </u> | <u>                    </u>         |
|                               |                                     |                             |                             |                                     |
|                               | Cash and<br>Investments<br>01-01-02 | Receipts                    | Disbursements               | Cash and<br>Investments<br>12-31-02 |
| Governmental Fund:<br>General | \$ 11,336                           | \$ -                        | \$ 1,647                    | \$ 9,689                            |
|                               | <u>                    </u>         | <u>                    </u> | <u>                    </u> | <u>                    </u>         |
|                               |                                     |                             |                             |                                     |
|                               | Cash and<br>Investments<br>01-01-03 | Receipts                    | Disbursements               | Cash and<br>Investments<br>12-31-03 |
| Governmental Fund:<br>General | \$ 9,689                            | \$ 50,000                   | \$ 7,508                    | \$ 52,181                           |
|                               | <u>                    </u>         | <u>                    </u> | <u>                    </u> | <u>                    </u>         |

The accompanying notes are an integral part of the schedules.

ROCKFIELD REGIONAL SEWER DISTRICT  
NOTES TO SCHEDULES

Note 1. Introduction

The District was established under the laws of the State of Indiana. The District provides the following services: general administrative services.

Note 2. Fund Accounting

The District uses funds to report on its cash and investments and the results of its operations on a cash basis. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions or activities.

Note 3. Deposits and Investments

Deposits, made in accordance with Indiana Code 5-13, with financial institutions in the State of Indiana at year end were entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

Note 4. Subsequent Event

The Sewer District was organized to obtain funding for a new sewage treatment plant for the unincorporated town of Rockfield. Funding was obtained in 2004 and a treatment plant was constructed with USDA Rural Development Loan and Grant. The total project was \$1,811,500.

ROCKFIELD REGIONAL SEWER DISTRICT  
EXAMINATION RESULT AND COMMENT

Prescribed Forms Not in Use

The Rockfield Regional Sewer District was using the following forms which had not been approved for use in lieu of prescribed forms:

Checks  
Computer Printouts of Activity/Ledger  
Payroll Sheets

Officials and employees are required to use State Board of Accounts prescribed or approved forms in the manner prescribed. (Accounting and Uniform Compliance Guidelines Manual for Clerk/Treasurer, Chapter 46)

ROCKFIELD REGIONAL SEWER DISTRICT  
EXIT CONFERENCE

The contents of this report were discussed on August 9, 2006, with Steven W. Goodrich, Treasurer; and Terry Nipple, President of the Board. The officials concurred with our finding.