

HAMILTON COUNTY INDIANA

One Hamilton County Square • Noblesville, Indiana



Coxhall Gardens Centerpiece - Photo Courtesy of Hamilton County Parks & Recreation

Comprehensive Annual Financial Report

Robin M. Mills
Auditor

**Year Ended:
December 31, 2005**

COMPREHENSIVE ANNUAL FINANCIAL REPORT

HAMILTON COUNTY

HAMILTON COUNTY, INDIANA

For the Year Ended December 31, 2005

Auditor's Office

**Prepared by
Robin Mills
County Auditor**

INTRODUCTORY SECTION

INTRODUCTORY SECTION

HAMILTON COUNTY
 COMPREHENSIVE ANNUAL FINANCIAL REPORT
 FOR THE YEAR ENDED DECEMBER 31, 2005

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Hamilton County Auditor

Robin M. Mills, *Auditor*

Phone (317) 776-8401
Fax (317) 776-8454
www.co.hamilton.in.us

33 North Ninth Street, Suite L21
Noblesville, Indiana 46060-2200

June 8, 2006

To the County Commissioners and County Council of
Hamilton County, Indiana

The Comprehensive Annual Financial Report (CAFR) of Hamilton County, Indiana (the County) for the year ended December 31, 2005, as prepared by the Auditor's office, is hereby submitted. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the County. The enclosed data is accurate in all material respects and is presented in a manner designed to fairly set forth the financial position and the results of operation of the various funds and account groups of the County. All disclosures necessary to enable the reader to gain an understanding of the County's financial activity have been included.

The CAFR is presented in three sections: introductory, financial and statistical. The introductory section includes this transmittal letter, the County's organizational chart and a list of principal officials. The financial section includes the basic financial statements, the required supplemental information and the combining and individual fund statements and schedules, as well as the independent auditors' report on the financial statements and management's discussion and analysis. The statistical section includes selected financial and demographic information, generally presented on a multi-year basis, to enhance an understanding of significant trends.

This report includes all funds and account groups of the County. In evaluating the reporting entity of the County, management has considered all potential component units. The County has reviewed its reporting entity definition in light of GASB Statement 14 utilizing both sets of criteria related to financial accountability and the nature and significance of the component unit. As described in Note I in the Notes to the Financial Statements the Hamilton County Public Building Corporation and the Hamilton County Redevelopment Authority are reported as blended component units. The Riverview Hospital, a proprietary fund type, has been included in the reporting entity as a governmental discretely presented component unit.

ECONOMIC CONDITON AND OUTLOOK

General profile:

With its diverse and thriving economy, Hamilton County is Indiana's most rapidly growing county. In fact, Census estimates for the 2000 – 2005 time period, rank Hamilton County, Indiana the 18th fastest in the Nation based upon percent of population change. As early as 1994, the Wall Street Journal reported that Hamilton County was the 11th fastest growing area in the entire country based upon housing starts and commercial developments. Located north of Indianapolis the southern two thirds of the County have experienced the most growth. The U.S. Bureau of the Census estimated the number of County residents in 2005 as 240,685, a 31.7% increase since 2000, making Hamilton County the fifth largest county in the state of Indiana. The largest centers of population are Carmel, Noblesville and Fishers, each with populations ranging from approximately 38,000 to 60,000. The growth initiated in the past decade is due in large measure to the County's proximity to the state's capital city, the nation's 12th largest city. The heart of Indianapolis is 20 miles south of the Hamilton County seat. However, not all areas surrounding Indianapolis have grown at the same rate indicating that Hamilton County has a unique charm and attraction of its own. The County issued approximately 3,725 single-family building permits in 2005, approximately the same level as 2004. To date, the north portion of County has retained its rural character. Here thousands of acres remain in croplands, with most of the acreage planted in corn and soybeans.

According to STATS Indiana, the median household income in 2003 for all United States counties ranks Hamilton County 6th (\$80,891), behind counties in New Mexico, Colorado, Virginia, and New Jersey. Based on the latest Census data for 2000, the county ranked as the most affluent in Indiana with 63.8% of the households estimated to have incomes over \$50,000 and an estimated per capita income of \$42,891 as compared to the metropolitan area per capita income of \$30,806. Overall, a healthy mix of local small and large businesses as well as farming has created a favorable economic culture.

The people:

The residents of Hamilton County exhibit a wealth of talent in technical, clerical, production, and executive leadership that attracts businesses. The County unemployment rate is typically below regional, state, and national averages. Hamilton County's annual average unemployment rate in 2005 was only 3.1% compared to the annual average rate for Indiana of 5.4%. Employers in the area report low absenteeism and low turnover.

One key factor linked to the economic prosperity of the County relates to the level of education attained and maintained by its residents. Education levels, as well as computer literacy, are noticeably higher in Hamilton County when compared to the rest of the metropolitan area. The outstanding quality of education in the nationally recognized Hamilton County public school systems is a source of pride within the community. While many school systems are struggling with budget cuts or inadequacies, the Hamilton County public school system continues to expand. The Westfield school district has built a "smart campus" with help of Verizon. Throughout the county, approximately 86% of high school students went on to attend college in 2005, according to State DOE data. Currently, 48.9% of county residents 25 and older hold bachelors' degrees or better.

Transportation:

Hamilton County's economic vitality requires good transportation routes. The interstate highway system ties the County to all Midwest markets. In fact the County is less than one day's drive to 65% of the U.S. population and three major Canadian markets. The County is five hours or less from most major Midwest cities, including Chicago, Detroit, Cincinnati, St. Louis, Louisville, Milwaukee, and Columbus. I-69 crosses the southeastern portion of the County while I-465 (the

Indianapolis outer belt) skirts the southern boundary of the County and U.S. 31 bisects the County north to south. Five other state highways enter the county. Along the major roadways, the number of commercial developments continues to increase. Also, Hamilton County and underlying jurisdictions worked together to form the Hoosier Heritage Port Authority to preserve an active 37 mile rail corridor. The Indiana Transportation Museum is presently a designated operator on the line, which will provide an alternative means for future commuter travel.

Indianapolis Metropolitan Airport is in Hamilton County (Fishers), approximately 16 nautical miles northeast of Indianapolis International Airport. This reliever airport to Indianapolis is located on 455 acres of land with one runway 4,000 feet in length. Additionally, Hamilton County has acquired the former Terry Airport and renamed it Indianapolis Executive Airport. The airport boasts a 5,500 foot runway and is located six miles west of Westfield.

International trade arena:

Hamilton County is an active participant in the international economy. At present there are 11 international-based businesses in Hamilton County that employ approximately 2,000 people. This trend continues currently and, at least, 1 in every 10 private sector jobs in the County is supported, in part, by international activity. The largest foreign-based company in Hamilton County is Thomson Consumer Electronics (France) with 1,000 employees. Foreign-owned businesses operating in Hamilton County include companies based in Japan, U.K., France, Netherlands and Germany.

National economic cost advantage

Hamilton County is becoming well known as an excellent location for suburban national headquarters. In fact, nearly 80% of the suburban office space in metropolitan Indianapolis is located in Hamilton County. A recent study prepared by The Boyd Company of Princeton, New Jersey, a leading national site selection consulting firm, reports the results of an analysis of Hamilton County as a corporate headquarters office location in comparison with 14 other leading suburban areas in the U.S. including Boston, Chicago, Columbus, Denver, Detroit, Los Angeles New York, Philadelphia, Phoenix, San Francisco, Seattle and St. Louis. According to the study Hamilton County was the second lowest in operating cost structure. Only Columbus, Ohio provided a lower cost structure.

Local business:

The County continues to experience excellent business expansion and retention. The 2005 top ten employers are listed in the statistical section of this report. During recent years, Hamilton County has attracted new major employers at a fast pace. According to the 2005 data from the Indiana Department of Workforce Development, Labor Market Information, total employment in the County is at 121,800. Private sector employment in the County is a large component of the total employment increase. A variety of industries, including manufacturing, construction, wholesale and retail trade, and services have experienced significant growth. The number of jobs grew to about 93,500 in 2000, compared with just 15,000 in 1970. More than 75% of the jobs in Hamilton County are filled by people living in the county, compared with 58% in 1990. Hamilton County is expected to continue growth and account for 25% of the population and employment gains of the Indianapolis metropolitan area during the next 10 years.

Quality of life:

Among Indiana's 92 counties, Hamilton County sets the pace. The County ranks 1st in population growth since 1990, per capita and median household income, high school graduates and bachelor degrees or better. Of all the characteristics of Hamilton County, the quality of life afforded to its residents is exceptional. It is a very desirable place to live, work and raise a family. A 2004 study by American City Business Journals ranked Hamilton County 8th among all counties

in the nation for its quality of life. In the past year, Noblesville and Fishers received national recognition as great places to live. Carmel was a designated community in a previous list. Hamilton County is unique among counties in having three communities gain this distinction. By most measures, Hamilton County has become the county of choice in Indiana.

The county's unique blend of fast-growing suburban communities and smaller rural towns offers diverse options for residential location. Residential developments are numerous and include a multitude of custom-built homes new subdivisions. Victorian homes on brick streets, ranches in the quiet countryside and more. Residential properties along Morse Lake and Geist Reservoir allow families who enjoy water sports a vacation atmosphere at home. The County's close proximity to Indianapolis makes all the amenities of a major city easily accessible. Hamilton County has something for everyone.

As the population grows so too does an array of executive lifestyle amenities. Hamilton County is home to seventeen public golf courses. The first golf course, Forest Park, opened in 1927 and remains a public course. Players have a wide range of courses to choose from within the County, including Crooked Stick which ranks among the country's top 100 courses and will host the 2005 Solheim Cup in September.

Other venues of recreation are available throughout the county including parks, museums, and antique shops. Morse Lake Park allows for public access to lakeside recreation. The Indiana Transportation Museum in Noblesville's Forest Park includes the operation of a train ride to Atlanta. Ritchey Woods, a nature preserve geared toward children, is located on Hague Road just south of 106th Street in Fishers. County park directors continue to improve and expand the parklands. During 1996 and 1997, land purchases for future parks were made. A Nature Center facility has been constructed in the County's largest in use park, Cool Creek Park. Overall, roads and trails in the parks are being improved and the public use of these facilities is growing, a clear indication that citizens' recreational needs are being met. Additionally, Hamilton County is the home to the Verizon Wireless Music Center, one of the nations' premier outdoor concert venues, which hosts approximately 40 shows each year providing a variety of musical entertainment for residents of central Indiana.

One of the most famous attractions of the County is Conner Prairie, a living history museum that serves as a nationally recognized center for research and education about the lives, times, attitudes and values of the early 19th century settlers in the Old Northwest Territory, based on the Indiana experience. Each year an estimated 330,000 visitors are admitted to the museum, including 80,000 children participating in special programs and school tours.

Next door to one of the premier sports capitals of the world, Indianapolis, Hamilton County residents can easily attend professional sporting events. The Indianapolis Colts play football in the RCA Dome while the NBA's Indiana Pacers play basketball in one of the leagues top venues the Conseco Fieldhouse, which was new for the 1999-2000 season. The Indianapolis Indians continued playing at Victory Field, which was new for the 1996 season. And, of course, the Indianapolis Motor Speedway holds three major events each year including the Indianapolis 500 in May, the U.S. Grand Prix in June and the Allstate 400 at the Brickyard in August.

Indianapolis also has a multitude of arts and entertainment offerings, ranging from the Indianapolis Repertory Theatre, The Indianapolis Ballet Theatre, and the Indianapolis Children's Choir to the Indianapolis Museum of Art and the Eiteljorg Museum of American Indians and Western Artifacts. Additionally, Indianapolis is proud to have the world's largest children's museum, which dates back to 1925. The Children's Museum of Indianapolis was recently voted #1 in the nation by readers of Family Fun magazine

Regional leadership:

Hamilton County leaders participated in regional meetings to identify and address critical metropolitan issues. These discussions paved the way for the creation of The Indy Partnership. The Partnership serves as the region's economic development and marketing outreach arm to attract new businesses to the marketplace. Ten counties currently participate in The Indy Partnership including Boone, Hamilton, Hancock, Hendricks, Johnson, Madison, Marion, Monroe, Morgan and Tippecanoe Counties. This regional effort is certain to assist Hamilton County in its efforts to attract out-of-state business ventures and new capital investment.

The Regional approach by local leaders stems from the recognition of the interdependent nature of the economy. Hamilton County is fortunate to have several major arterial roadways, such as I-465, I-69, U.S. 31, and S.R. 37. Thus, commuters can access local businesses with ease. Approximately 20,000 workers are available within a 30-minute commute to the County. In fact, it is estimated that 24% of the labor force working in Hamilton County is represented by commuters from surrounding areas. In addition, 65% of Hamilton County workers commute less than thirty minutes to work. Hamilton County continues to have the potential to accommodate new business and existing business, as growth continues.

Business climate:

Hamilton County has a favorable business climate. Its leadership exhibits a spirit of cooperation and support that enables all of its citizens to enjoy economic benefits.

Since Indiana's enactments of the Economic Development for a Growing Economy bill, Hamilton County's ability to attract new businesses and relocating businesses from other states has been enhanced. The bill authorizes a refundable state income tax credit for businesses that create new jobs in Indiana when certain conditions exist. Other incentives such as tax credits, venture capital funds, and workforce training resources also add to the ability of Indiana to compete with neighboring states.

The future:

The Growth of Hamilton County's economy is expected to continue. Its primary resource, the people, continues to grow. The impetus of growth lies primarily in the hands of each and every County resident whose participation in the community remain high and invaluable. The educational system continues to produce excellent citizens to carry on the spirit and tradition of economic success.

MAJOR INITIATIVES

146th Street Extension

Engineering work continued on a major highway improvement project extending 146th Street from S.R. 37 to I-69. The design engineering continued throughout 2005. All the necessary right of way engineering was completed and appraising and buying began near the end of the year. The three and one half mile arterial will create both an important east-west traffic route and an important economic development area for Hamilton County and the City of Noblesville. The \$22 million construction project, a four lane divided roadway, is a joint venture between Hamilton County and City of Noblesville. The project will utilize both federal funds and locally generated funds for the construction of the project, which will begin in the summer of 2006 and completion scheduled by October 2007.

Bridge #262 – Fall Creek Road over Geist Reservoir

Construction work proceeded to approximately 90% complete during 2005 for Bridge #262 carrying Fall Creek Road over Geist Reservoir. The project included a new four-lane structure with a multi-use path on one side, along with additional retaining walls and a re-aligned intersection with a new traffic signal at 96th Street, Fall Creek Road and Carroll Road. The project duration was approximately two and one half years with a cost of approximately \$8 Million. The remaining construction work will be completed in the first quarter of 2006.

PARKS AND RECREATION

2005 was a big year for the Hamilton County Parks and Recreation Department. We completed over \$10 million dollars of work, spread throughout our park system. We opened to the public parts of our two newest parks, Coxhall Gardens and Strawtown Koteewi Park. At Coxhall Gardens we also hosted the internationally televised Opening and Closing Ceremonies of the 2005 Solheim Cup Golf Tournament. 2005 was also a good year for outside funding. We received grants and funding assistance on several projects and received another major donation from Jesse H. Cox in the form of two completed Bell Tower Carillons which are being constructed in 2006. Through all of this work the park department maintained its high standards of quality and continued to upgrade programs and increase participation numbers. As far as accomplishments 2005 was another big year. Cool Creek Parks was voted the Best Park in the Metro North Area. Our "Chatterbox" newsletter and our Director of Marketing and Special Events, Michele Dixon, its editor, were recognized as the Outstanding Park and Recreation Newsletter in the State of Indiana. Superintendent, Allen W. Patterson, was recognized as the Outstanding Professional, the highest honor given by the Indiana Park and Recreation Association.

History of Coxhall Gardens

Jesse and Beulah Cox purchased this 125-acre land and called it their home. His deep love of farming and history led him and Beulah to make a bid on the property. The Coxes first bid on the property in 1958 failed. Three years later, Beulah learned the house was still for sale. The Coxes bid of \$87,500 was accepted and the couple moved in 1962. The land included a house built in 1865 by John Williams, one of Hamilton County's earliest settlers.

The Coxes built a gray stone, contemporary house on the property. The house included mural in the basement of their newly built home that depicted the Governors Mansion in Williamsburg, Virginia. The mural would later serve as inspiration for their dream home, which was later built in 1974, immediately east of the stone house.

In 1999, the couple decided to preserve the very desired land and donate it to the Hamilton County Parks and Recreation Department. With all of the new development in the area, they wanted to "preserve an oasis in a sea of homes". The Hamilton County Parks Department is very grateful for this donation.

Park Plans

The 125-acre piece of land will be transformed for residents, visitors and tourists. It will feature numerous specialty gardens, children's' garden, conservatory, reflecting pools, fountains, a lake, greenhouse, centerpiece with statue of Jesse and Buelah Cox, museum, an amphitheatre, bell towers, wetland and a maintenance facility.

The centerpiece, when completed, includes a limestone and copper roof gazebo surrounded by multiple fountains, lawn seating area, walkway, rose garden, tulip garden, and the statue of Jesse and Buelah Cox. The rose garden will display a plaque, which will feature the names of the Coxhall Garden Society Rose members. The walkway by the tulip garden displays the inscribed bricks by the tulip members of the Coxhall Garden Society.

The Children's Garden will include a tunnel run, peek-a-boo hills, a rabbit hole slide, a storefront village and many more exciting elements. This area of the park is designed for children to use their imaginations for play. Four sections of the children's garden will be titled: Grasshopper Maze, Dragonfly Island, Butterfly Village, and Bumblebee Ruins. Butterfly Village will feature various storefronts. Storefronts will include a bank, pet store, pharmacy, coffee shop, general store, and candy store. Each store will be surrounded by plants that relate to the storefront theme. For example, the hospital will feature plants such as *Bloodroot* and *Bleeding Hearts*. Children's Garden is scheduled to be complete the summer of 2006.

The lake, which is located in the center of the park, is complete. A pedestrian bridge is complete. The celebration of life is the focus of this bridge, called Campbell Crossing. Campbell Crossing was created in memory of Robert Campbell. Mr. Campbell was an influential member of our park board for 10 year. He bridged many opportunities for the parks department and we wanted to honor him in a special way. The entrances will feature an arch, while the center of the bridge will display a Circle of Life sculpture.

The south end of the park will feature the museum, mansion of Jesse and Buelah Cox, and the barn and silo, both of which were built in the early 1900's.

Park Funding

It is estimated that the development of Coxhall Gardens will require an investment of over \$20 million dollars through public and private partnership of funding. The master plan is divided into six separate stages of development over the next several years. Approximately \$7 million dollars has been budgeted through public funding and initial grants to jump start phase one and two. The full completion is dependent on future funding

General Info

Coxhall is located at the corner of 116th and Towne Road in Carmel, Indiana

FINANCIAL INFORMATION

Internal Control Structure:

Administrators of the County are responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the County are protected from loss, theft, or misuse and that adequate accounting data are compiled to allow for the preparation of the financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that the cost of a control should not exceed the benefits likely to be derived, and the valuation of costs and benefits requires estimates and judgements by administrators. The statement of net assets for the County demonstrates the strength of its financial position.

Budgetary Controls:

The County maintains budgetary controls in order to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the County Council. The budgets are initially prepared and approved at the local level with subsequent final approval by Indiana Department of Local Government Finance. Budget modifications are made in accordance with the laws of the State of Indiana.

Formal budgets as required by state statute have been adopted for the following funds: General, County, Highway, Family and Children, Property Reassessment, Plat Book, Highway Inspection, Health Maintenance, Pretrial Diversion, Supplemental Public Defender, Gun Violence Grant, Local Road and Street, Parks and Recreation, Surveyor's Corner Perpetuation, Emergency

Planning, Park Nonreverting, County Drug Free Community, County Court User's Fee, County Corrections, Highway COIT, County Health, Emergency Telephone System, Innkeeper's Tax, Park Nonreverting Donation, Deferral Program, Unified Probation User's Fee, Federal Juvenile Accountability, 1997 Highway Bond, 1998 Highway Bond, Lease Rental, Jail Lease Rental, 2002 Park Bond, 2002 Animal Control Bond, 2004 General Obligation Bonds, 2004 Park Bond, Cumulative Bridge, Cumulative Capital Development, County Major Bridge and Cumulative Courthouse.

The County also maintains an encumbrance accounting system as one method of budgetary control. Open encumbrances are reported as reservations of fund balance at December 31, 2005.

As demonstrated by the statements and schedules included in the financial section of this report, the County continues to meet its responsibility for sound financial management.

General Government Functions:

The County provides a full range of general governmental functions including police protection, the construction and maintenance of streets, bridges and infrastructure, health services and culture and recreational facilities.

The Management's Discussion and Analysis section of this report presents more detailed trend/comparison information about the financial position and operational results of the County.

Component Unit:

Riverview Hospital is owned by the County and is included as a discretely presented component unit in the financial statements. Total net assets for the year ended December 31, 2005 were \$91,214,870, resulting in an increase of \$4,511,089 over 2004.

Pension Benefits:

The Sheriff's Pension Trust Fund, a single-employer defined benefit plan administered by National City Bank, Carmel, Indiana as trustee, covers Sheriff's department employees. Contributions are made in accordance with actuarially determined requirements.

The County also provides pension benefits for its non-public-safety employees. These benefits are provided through a statewide plan managed by the Public Employees Retirement Fund (PERF), an agent multiple-employer public employees retirement system. This plan uses the entry age normal cost method to determine the contribution requirements and the pension benefit obligation.

Riverview Hospital, a discretely presented component unit, provides a defined contribution plan in which the benefits for each employee are determined solely by the accumulation of contributions to the plan made on the participants' behalf plus investment earnings prior to retirement.

Debt Administration:

The County has used fiscal restraint in incurring general obligation debt, while still providing quality services and facilities to the citizens of the County. Refer to pages 11-12 of the Management's Discussion and Analysis for details regarding the reporting entity and long-term debt.

As detailed in the statistical section of this report, the County has decreased the percentage of outstanding net bonded debt to assessed value from 1998 through 2003. Because of the issuance of approximately \$82 million in bonds since that time, of which approximately \$47 million

were either partial or full refundings of four outstanding bond issues, the County's debt to assessed value percentage increased slightly. However, the remaining available bonding capacity remains at 55% of the total legal debt limit.

Riverview Hospital, a discretely presented component unit, has revenue bonds payable at December 31, 2005 in the amount of \$61,370,000. The bonds are repaid with income derived from the acquired or constructed assets.

Cash Management:

State statutes authorize the County to invest in obligations of the United States Treasury and various agencies and instrumentalities of the federal government. The County is also authorized to enter into fully collateralized repurchase agreements for the purchase and resale of interest bearing obligations issued or guaranteed by the United States or any United States governmental agency.

In addition, the Sheriff's Pension Fund may be invested in commercial paper, corporate bonds, corporate stock, and mutual funds. Riverview Hospital, a discretely presented component unit, may make investments in accordance with policies of the Hospital's Board of Trustees.

Risk Management:

Hamilton County officials established a self-funded insurance policy, which services the risk of loss, related to employee health claims and liability claims. Commercial insurance supplements the plan as described on pages 47-48 of the notes to the financial statements. Settled claims resulting from this risk did not exceed commercial coverage in the last three years.

OTHER INFORMATION

Independent Audit:

The State of Indiana Code requires an annual audit of the books of account, financial records, and transactions of the County by independent accountants. This requirement has been complied with and the independent auditor's opinion has been included in this report. Additionally, the audit was performed in accordance with requirements of the Single Audit Act of 1984 and U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. The reports related to the Single Audit Act are under separate cover except for the report on pages 1-2 of this report.

Certificate of Achievement:

The Government Finance Officers Association of the United State and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Hamilton County for its comprehensive annual financial report (CAFR) for the fiscal year ended December 31, 2004. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

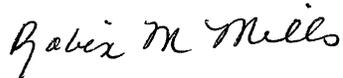
In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, with contents conforming to program standards. The CAFR must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to the Certificate of Achievement Program requirements, and we will again be submitting it to the GFOA.

Acknowledgments:

I wish to thank the Hamilton County Council, County Commissioners and Mike Reuter, Hamilton County Financial Consultant, for their leadership and support in matters pertaining to the financial affairs of the County. The preparation of this report was made possible by the outstanding efforts of the entire County Auditor's staff throughout the year. I would especially like to thank Dawn Coverdale, Chief Deputy Auditor; Kim Rauch, Administrative Assistant; Lee Graham, Lead Settlement Clerk; and Darla Franks-Workman, Accounts Payable Coordinator, for their exceptional contributions. I am very appreciative of Dave Bixler, Michelle Hammer, Lori Danford, Shannon Lopez and Melissa Hanchar, CPA of the State Board of Accounts who offered all the help required in this effort year after year. Steve Sharp of Sharp Printing for reliably and efficiently printing the CAFR, and Jim Treat of O.W. Krohn & Associates, LLP for consulting services; a huge thank you for all your efforts.

Respectfully submitted,

A handwritten signature in cursive script that reads "Robin M. Mills".

Robin M. Mills
Hamilton County Auditor

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Hamilton County,
Indiana

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2004

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Carla E. Perry

President

Jeffrey R. Emer

Executive Director

ELECTED OFFICIALS OF HAMILTON COUNTY, INDIANA

OFFICER

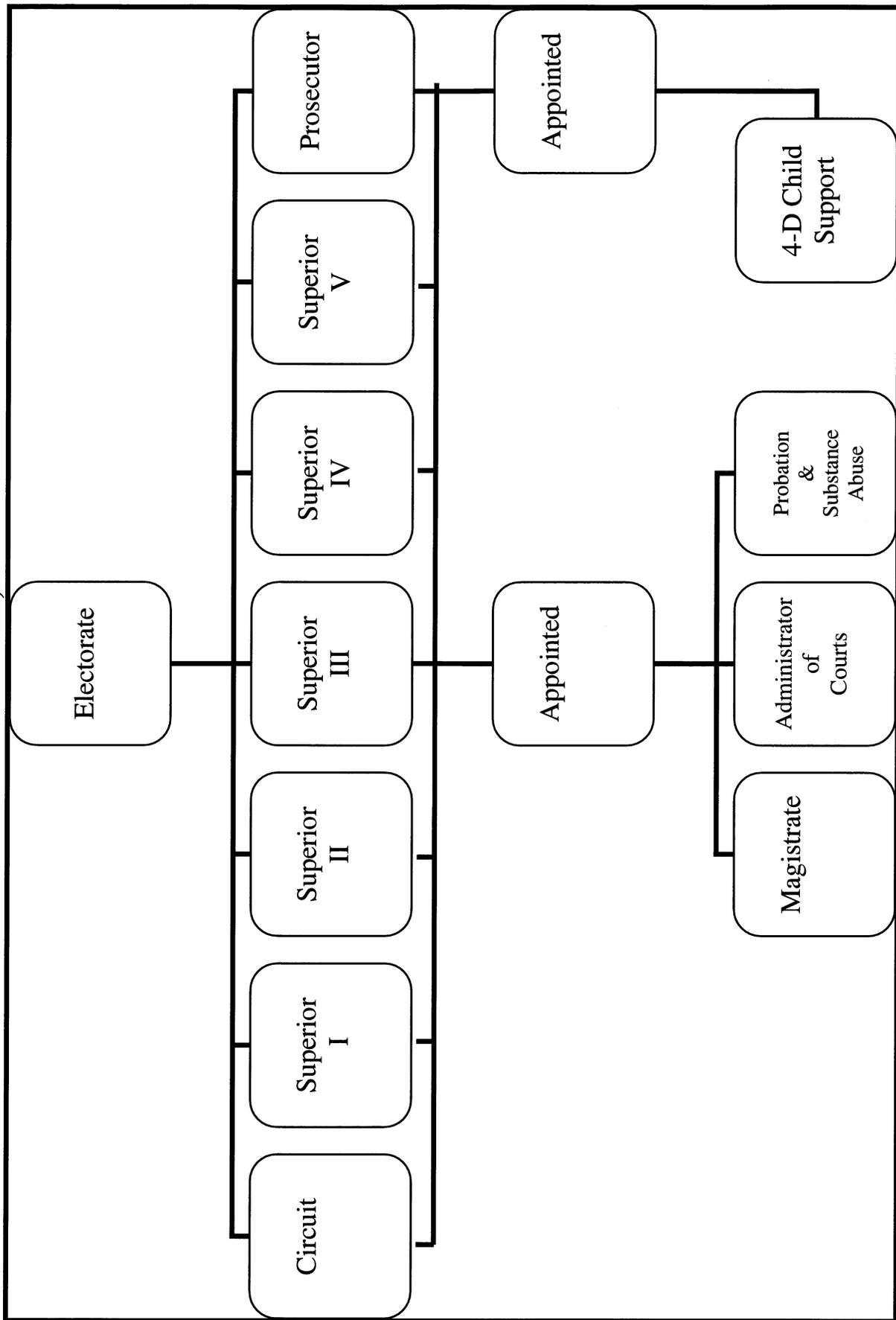
NAME

Circuit Court Judge	Judith S. Proffitt
Superior Court 1 Judge	Steve Nation
Superior Court 2 Judge	Bernard Pylitt
Superior Court 3 Judge	William J. Hughes
Superior Court 4 Judge	Richard Campbell
Superior Court 5 Judge	Wayne Sturdevant
Clerk of the Circuit Court	Tammy Baitz
Auditor	Robin M. Mills
Treasurer	Sally Wilson
Recorder	Jennifer Hayden
Sheriff	Douglas Carter
Surveyor	Kenton C. Ward
Coroner	Mark Roberts
Prosecuting Attorney	Sonia Leerkamp
Assessor	Debbie Folkerts
Commissioner	Christine Altman
Commissioner	Steven C. Dillinger
Commissioner	Steven A. Holt
Councilor	James Belden
Councilor	Meredith Carter
Councilor	John Hiatt
Councilor	Judy Levine
Councilor	Rick McKinney
Councilor	Steve Schwartz
Councilor	Jim Wallace
Adams Township Trustee	Linda Williams
Clay Township Trustee	Judy Hagan
Delaware Township Trustee	Debbie Driskell
Fall Creek Township Trustee	Marion Hensley
Jackson Township Trustee	Duane Hiatt
Noblesville Township Trustee	Billie Caldwell
Wayne Township Trustee	Ralph D. Musselman
White River Township Trustee	Phyllis Jacobs
Washington Township Trustee	David Gill
Clay Township Assessor	Dixie Packard
Delaware Township Assessor	Marilyn Schenkel
Fall Creek Township Assessor	Pamela Zagar
Noblesville Township Assessor	Robin Ward
Jackson Township Assessor	Colleen Starrett
Washington Township Assessor	Jerolyn Ogle

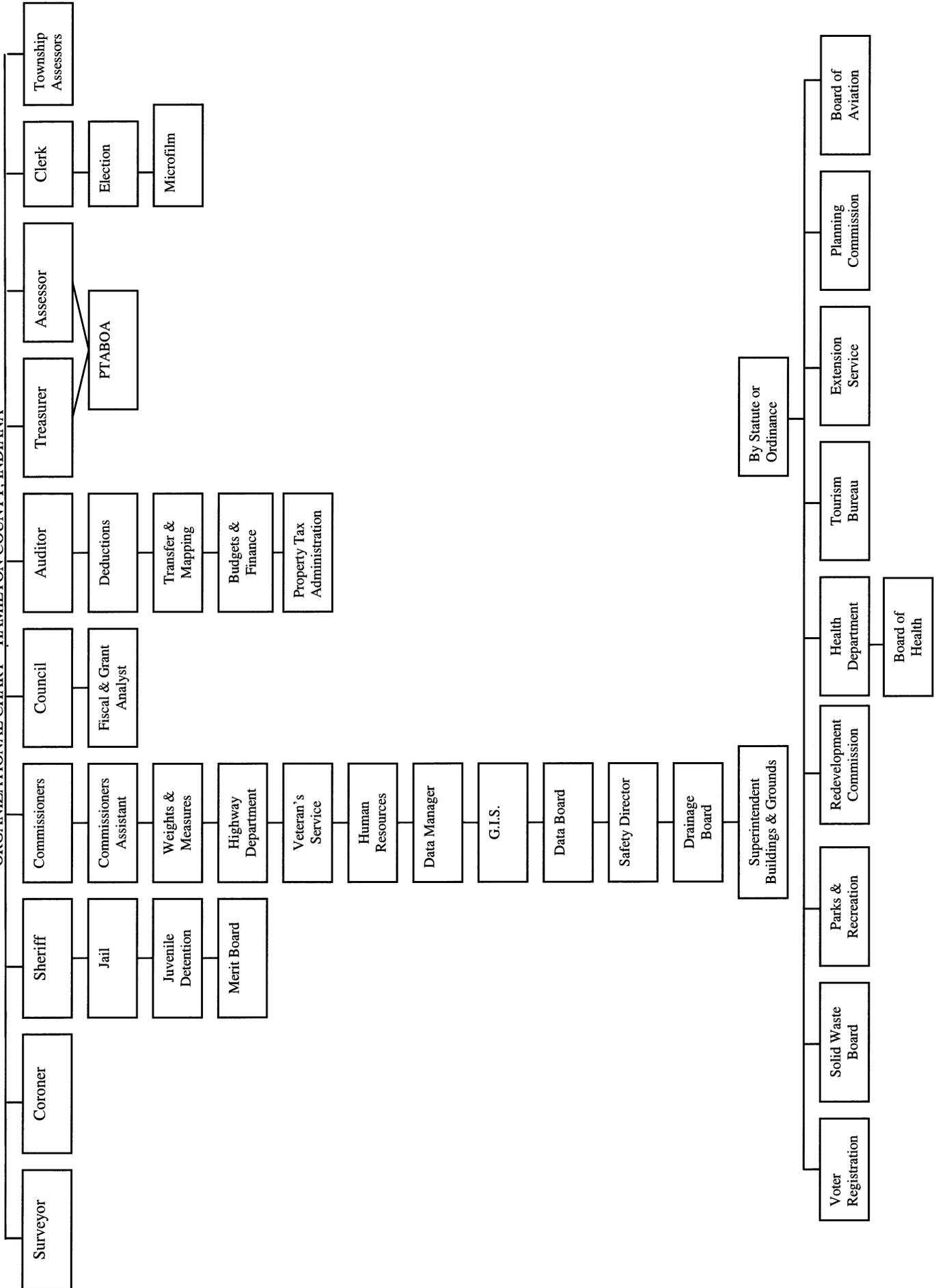
COUNTY OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Auditor	Ms. Robin M. Mills	1/01/01 to 12/31/08
Clerk of the Circuit Court	Ms. Tammy Baitz	1/01/00 to 12/31/07
Recorder	Ms. Jennifer Hayden	1/01/03 to 12/31/06
Sheriff	Mr. Douglas Carter	1/01/03 to 12/31/06
Treasurer	Ms. Kim Good	1/01/05 to 12/31/08
President of Board of County Commissioners	Ms. Christine Altman Mr. Steven A. Holt	1/01/05 to 12/31/05 1/01/06 to 12/31/06
President of County Council	Mr. John Hiatt Mr. Steve Schwartz	1/01/05 to 12/31/05 1/01/06 to 12/31/06

**JUDICIAL ORGANIZATION CHART
HAMILTON COUNTY, INDIANA**



ORGANIZATIONAL CHART - HAMILTON COUNTY, INDIANA



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FINANCIAL SECTION

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STATE OF INDIANA

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STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
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INDIANAPOLIS, INDIANA 46204-2765

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Fax: (317) 232-4711

Web Site: www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF HAMILTON COUNTY, INDIANA

We have audited the accompanying financial statements of the governmental activities, the discretely presented component unit, each major fund and the aggregate remaining fund information of Hamilton County (County), as of and for the year ended December 31, 2005, which collectively comprise the County's primary government basic financial statements. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of Riverview Hospital, which represent 100 % of the assets and revenues of the discretely presented component unit. Those statements were audited by other auditors, whose report has been furnished to us and our opinion, insofar as it relates to this unit, is based solely on the report of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the report of the other auditors provides a reasonable basis for our opinions.

In our opinion, based on our audit and the report of the other auditors, the financial statements referred to above present fairly, in all material respects, the financial position of the governmental activities, the discretely presented component unit, each major fund and the aggregate remaining fund information of the County as of December 31, 2005, and the respective changes in financial position and cash flows, where applicable, thereof and for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

The Management's Discussion and Analysis, Schedules of Funding Progress, Budgetary Comparison Schedules and Infrastructure – Modified Reporting Schedules, as listed in the table of contents, are not a required part of the basic financial statements but are supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Our audit was performed for the purpose of forming an opinion on the basic financial statements of the County. The introductory section, the combining and individual fund financial statements and schedules, and statistical tables listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual fund statements and schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated, in all material respects, in relation to the basic financial statements. The introductory section and statistical tables have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

In accordance with Government Auditing Standards, we have also issued our report dated May 12, 2006, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That separate report is an integral part of an audit performed in accordance with Government Auditing Standards issued by the Comptroller General of the United States, and in considering the results of the audit, that report should be read along with this report.

STATE BOARD OF ACCOUNTS

June 8, 2006

Management's Discussion and Analysis

As management of Hamilton County, Indiana, ("the County"), we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended December 31, 2005. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages III-XII of this report. All amounts, unless otherwise indicated, are expressed in thousands of dollars.

Financial Highlights

- The assets of the County exceeded its liabilities at the close of the most recent fiscal year by \$737,050 (net assets).
- The County's total net assets increased by \$44,471 as compared to the 2004 total net assets.
- As of the close of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$115,742, an increase of \$13,516 in comparison with the prior year. Approximately 83% of this total amount, \$95,940, is available for spending at the government's discretion (unreserved fund balance).
- At the end of the current fiscal year, the unreserved fund balance for the general fund was \$18,384 which represented 41% of total general fund expenditures, excluding transfers out.
- The County's total bond related debt increased by \$404 (0.2 percent) during the current fiscal year. This \$404 net change was the result of increases related to the issuance of \$46,765 in refunding revenue bonds along with three new tax increment financing bond issues totaling \$13,905. These increases were offset by the full or partial refunding of four bonds issues outstanding in the amount of \$46,995 and scheduled principal payments on other bonds.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the basic financial statements. The basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

The statement of net assets presents information on all of the County's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The statement of activities presents information showing how the government's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in the future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include: general government, public safety, highways, streets and roadways, health and welfare and culture and recreation.

The government-wide financial statements can be found on pages 14-17 of this report.

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, use fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains 128 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general, highway county option income tax refunding, redevelopment commission capital projects and 146th street right of way, which are considered to be major funds. Data for 124 County governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in the report. The County adopts an annual appropriated budget for its general fund, certain special revenue funds, debt service funds and certain capital projects funds. Budgetary comparison schedules have been provided for the general fund in the required supplementary information and for the other funds subsequent to the combining non-major fund information, as other information, to demonstrate compliance with this budget.

The governmental fund financial statements can be found in pages 18-21 of this report.

Proprietary funds. The County maintains one proprietary fund for internal services. Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its medical and liability insurance. Because these services benefit the governmental-type functions, they have been included within the governmental activities on the Statement of Net Assets in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail.

The basic proprietary fund financial statements can be found in pages 22-24 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statements can be found in pages 25-26 of this report.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 28-52 of this report.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the County's budgets for its major funds as well as a reconciliation between the budget schedules and fund financial statements. In addition, the County's progress in funding its obligation to provide pension benefits to certain employees is included a supplementary information. Required supplementary information can be found on pages 55-60 of this report.

The combining statements referred to earlier in connection with non-major governmental funds are presented immediately following the required supplementary information on budgets. Combining and individual fund statements and schedules can be found pages 82-164 of this report.

Government-wide Financial Analysis

As noted earlier, net assets may serve over time as a useful indicator of government's financial position. In the case of the County, assets exceeded liabilities by \$737,050 at the close of the most recent fiscal year.

By far the largest portion, \$617,341 (84%), of the County's net assets reflects the investment in capital assets (e.g., land, buildings, machinery, equipment and infrastructure), less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The following table reflects the condensed statement of County net assets:

Hamilton County, Indiana, Net Assets		
Description	Governmental Activities	
	2005	2004
Current and Other Assets	\$ 130,361	\$ 126,730
Capital Assets	770,604	739,553
Total Assets	900,965	866,283
Long-term liabilities outstanding	142,933	142,529
Other liabilities	20,982	31,175
Total Liabilities	163,915	173,704
Net Assets		
Invested in capital assets, net of related debt	617,341	587,501
Restricted	82,722	85,246
Unrestricted	36,987	19,832
Total Net Assets	\$ 737,050	\$ 692,579

An additional portion of the County's net assets, \$82,722 (11% percent), represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net assets may be used to meet the government's ongoing obligations to citizens and creditors.

At the end of the current fiscal year, the County is able to report a positive balance in net assets. The same situation held true for the prior fiscal year.

Governmental Activities

The following table provides a comparative summary of changes in net assets for the County.

Hamilton County – Changes in Net Assets

Description	Governmental Activities	
	2005	2004
Revenues:		
Program Revenues:		
Charges for Services	\$ 14,502	\$ 11,599
Operating Grants and Contributions	18,991	17,466
Capital Grants and Contributions	12,214	-
General Revenues:		
Property and other taxes	78,490	61,988
Other	6,144	3,215
Total Revenues	<u>130,341</u>	<u>94,268</u>
Expenses:		
General	38,938	41,226
Public Safety	21,600	20,299
Highways/Streets	12,434	14,144
Health and Welfare	5,149	2,799
Culture and Recreation	3,476	5,993
Interest Expense	4,273	6,110
Total Expenses	<u>85,870</u>	<u>90,571</u>
Change in net assets	<u>44,471</u>	<u>3,697</u>
Net assets at January 1	<u>692,579</u>	<u>688,882</u>
Net Assets at December 31	<u>\$ 737,050</u>	<u>\$ 692,579</u>

The County's net assets from governmental activities increased by \$44,471 or 6% in 2005. A portion of this increase was directly attributable to \$11,125 in storm water drainage infrastructure, most of which was constructed and contributed by developers in 2005. Notable changes in governmental activities revenues and expenditures in 2005 compared to 2004 included the following:

- Charges for services increased \$2,903 primarily due to a \$2 million increase in 911 fees collected to support emergency services. The monthly fee per land line was increased from \$1.20 to \$2.00 in August 2004.
- Capital grants and contributions increased \$12,214 from two sources. The \$11,125 in contributed storm water drainage infrastructure discussed above was the major source. The County also received \$750 in federal grant assistance for improvements at the new Coxhall Gardens park. These funds were used for construction of entrances to the site.
- Property and other taxes increased \$16,502 including an \$8.7 million increase in COIT and a \$6.9 million increase in property taxes. Unearned revenue related to COIT was reduced by \$12 million from 2004 to 2005 based upon updated data from the State. This resulted in an increase in COIT revenue in 2005 which was offset by a \$3.3 million reduction in current year COIT distributions. The increase in property tax revenues related mainly to new debt service levies and additional tax increment revenue captured by the County. First year debt levies totaling approximately \$2 million were assessed for

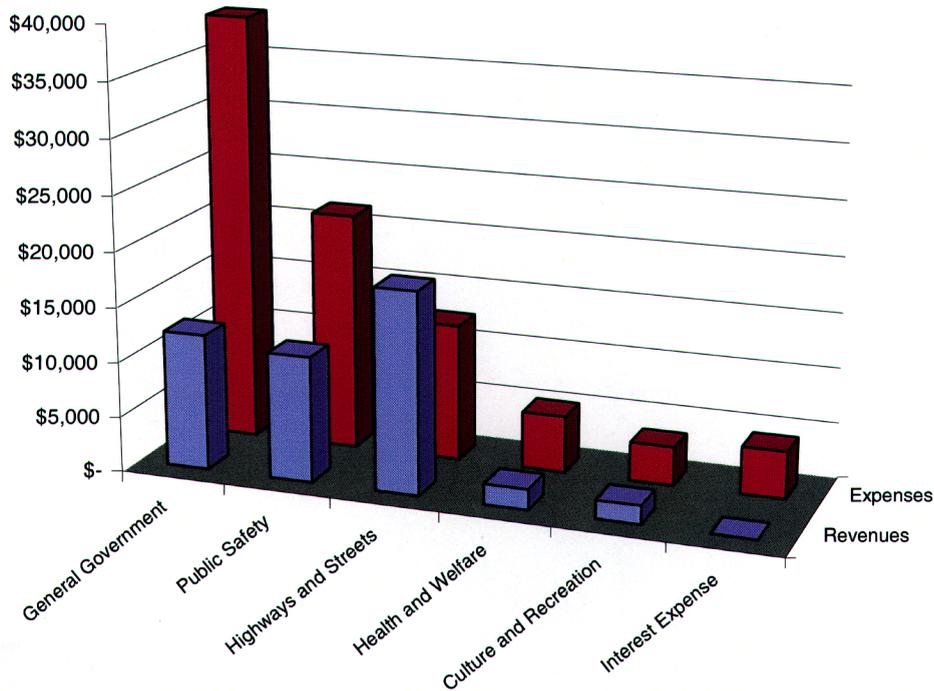
two property tax secured general obligation bonds issued in 2004. Other tax revenues increased in part due to the new food and beverage tax which raised \$260 in just the first few months of collections in late 2005.

- Other revenues increased \$2,929 primarily due to the \$2,100 increase in investment earnings generated by higher short term investment rates in 2005.
- General expenditures decreased \$2,288 due in large part to budgetary restrictions resulting from the decrease in COIT distributions in the last two years. There were no salary raises given to County employees in 2005. In addition, 2004 had an extra pay period which cost an additional \$1,300 in wages and benefits. This did not occur in 2005.
- Culture and recreation expenditures decreased \$2,517 because the County utilized much more of its resources in this area on capital asset expenditures in 2005 for the Coxhall Gardens and Strawtown Koteewi Park projects.
- Interest expense decreased \$1,837 primarily due to advance refunding transactions during 2005 which eliminated interest payments on the refunded bonds since all future payments on the defeased bonds will be made from escrow funds established for that purpose.

The County's overall cash and cash equivalents plus investments position, \$122,120 remained very strong in the current economic environment, which posed so many challenges in the local government arena. The most significant fiscal challenge in 2005 was the reduction in county option income tax (COIT), \$3.3 million from 2004. This reduction was based upon the State's contention that COIT distributions to the County in prior years were overstated. In 2006, the distribution increased by \$5.7 million however, the County is anticipating additional reductions in future years. The County's property tax rate increased from 0.2334 per \$100 of assessed value in 2004 to 0.2403 per \$100 of assessed value in 2005.

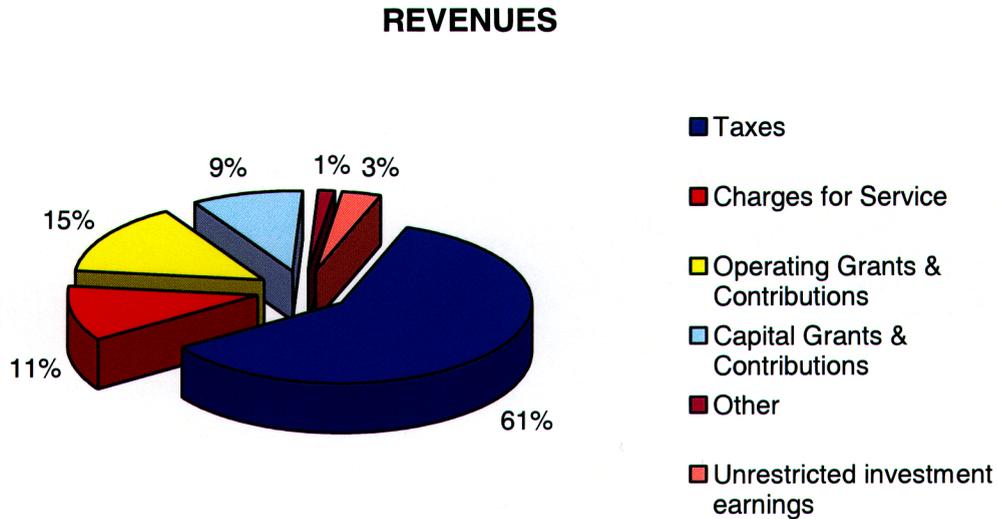
The following displays the Expenses and Program Revenues of the County's governmental activities:

Program Revenue and Expenses – Governmental Activities



Taxes, as in prior years, were the County's major source of revenue supporting its activities, primarily in the area of public safety, health and welfare and general government. Other sources of revenue consisted primarily of unrestricted investment earnings and miscellaneous revenue.

The following displays the Revenues by Source of the County's governmental activities:



Financial Analysis of the Government's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financial requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year. As of the end of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$115,742, an increase of \$13,516 in comparison with the prior year. Approximately, 83% of this total amount \$95,940 constitutes unreserved fund balance, which is available for spending at the government's discretion. The remainder of fund balance is reserved to indicate that it is not available for new spending because it has already been committed to debt service (\$12,440) and endowments (\$28). In addition, \$7,333 was reserved for encumbrances.

The general fund is the chief operating fund of the County. At the end of the current fiscal year, unreserved fund balance of the general fund was \$18,384 while total fund balance totaled \$19,016. As a measure of the general fund's liquidity, it may be useful to compare both unreserved fund balance and total fund balance to total expenditures of \$44,955, excluding transfers. Unreserved fund balance represents 41% of total general fund expenditures, while total fund balance represents 42% of that same amount.

The fund balance of the County general fund increased by \$9,655 during the current fiscal year. Key factors in this increase are as follows:

- Revenues exceeded expenditures by \$8,513, excluding other financing sources and uses. Expenditures were basically flat from 2004 to 2005 while revenues increased by \$9.7 million.
- Major revenue increases included COIT for \$5.2 million, property and other taxes up \$1.3 million and other revenues up \$2.5 million. COIT increased due to the reduction of prior years unearned

revenue amounts based upon new data from the State. Property tax increased due to growth in the County's tax base. Other revenues increased mainly due to interest earnings generated by higher short term investment rates in 2005.

- Transfers in exceeded transfers out by \$1,142.

The County also has three other governmental funds which it considers major funds. These are the highway county option income tax refunding fund, the redevelopment commission capital projects fund and the 146th street right of way fund.

The fund balance of the County highway county option tax refunding fund increased \$989 during the current fiscal year. The reasons for this increase are as follows:

- Expenditures exceeded revenues by \$571, excluding other financing sources and uses. This was due to bond issue costs related to the 2005 COIT Refunding Revenue Bond.
- Other financing sources and uses generated a net increase of \$1,560. Bond proceeds from the 2005 COIT Refunding Revenue bonds generated \$48,752 in funds including original issue premiums. This was offset by the \$47,269 cost of the escrow fund used to retire bonds in an advance refunding transactions.

The fund balance of the redevelopment commission capital project fund increased by \$11,763 during the current fiscal year. Primary reasons for this are as follows:

- Other financing sources and uses generated a net increase of \$11,703. This was primarily due to bond proceeds from the tax increment bonds issued for projects in the Village Park Economic Development Area and \$4,806 transfers in from the redevelopment commission debt service fund. This transfer represents net bond proceeds available for roadway projects benefiting the Clay Township Economic Development Area.

The fund balance of the 146th Street Right of Way fund decreased by \$9 during the current fiscal year due to capital expenditures to improve 146th Street.

General Fund Budgetary Highlights

Differences between the original budget and the final budget, included a \$8,402 decrease in appropriations, and can be briefly summarized as follows:

- \$10,271 decrease in capital outlay in general government.
- \$177 increase in personnel services in general government.
- \$1,224 increase in public safety, in all categories
- \$453 increase in general government, in other services and charges
- \$15 increase in general government, in supplies

During the year on a budgetary basis, revenues exceeded expenditures, excluding other financing sources, by \$32. Other financing sources provided net transfers out of \$958 for a total general fund decrease on a budgetary basis of \$926.

Capital Asset and Debt Administration

Capital assets. The County's investment in capital assets for its governmental activities as of December 31, 2005 amounts to \$770,604 (net of accumulated depreciation). This investment in capital assets includes, land, buildings, improvements, machinery and equipment and infrastructure.

Major capital asset events during the current fiscal year included the following:

- Improvements, other than building, totaling \$3,572 were made in 2005. Much of these improvements were for the entrances and centerpiece area of the new Coxhall Gardens park area.

- Infrastructure improvements totaling \$12,789 were added in 2005. The majority of these additions (\$11,125) consisted of storm water drainage infrastructure constructed by developers in new subdivisions and deeded to the County in 2005.
- Construction in progress expenditures totaling \$24,033 during 2005 related mainly to the new juvenile detention center (\$14,800) and bridge network projects (\$7,700). The bridge projects under construction include one large scale replacement, the Fall Creek Road bridge crossing Geist Reservoir.
- Infrastructure reported under the modified approach had a decrease of \$8,388 due to roadways annexed by municipalities during 2005.

The following table displays the County's capital assets.

Hamilton County, Indiana, Capital Assets

Description	Governmental-Type Activities	
	2005	2004
Land	\$ 19,618	\$ 19,618
Construction in Progress	40,348	16,314
Buildings	82,893	82,336
Improvements	6,384	3,052
Infrastructure	647,083	641,956
Machinery and Equipment	19,140	18,056
Total Capital Assets	815,466	781,332
Accumulated Depreciation	(44,862)	(41,779)
Net Assets	\$ 770,604	\$ 739,553

Hamilton County has elected under GASB Statement #34 to use the modified approach for its bridge and road networks. Under the modified approach, the assets are not depreciated. Instead the County maintains an up to date inventory of all bridges and roads within the network and performs condition assessments. The County uses the Federal Highway's Administration's Bridge Inspection Standards (NBIS) Bridge Sufficiency Rating System for rating bridges and the Pavement Surface Evaluation and Rating (PASER) system for rating roads.

Bridge Condition Standards – The county's policy is to maintain a weighted average of 80 NBIS Sufficiency Rating, no more than 5% of total bridge deck areas perform below a sufficiency rating of 50 and no more than 1% of the total bridge deck areas perform below a sufficiency rating of 20. It is the County's policy to perform a bridge network condition assessment every two years. The most recent assessment in 2005, indicated that the County's bridge network exceeded its minimum condition standard with an 88.51 weighted NBIS Sufficiency Rating, only 0.41% of the network bridge deck scoring below a sufficiency rating of 50 and only 0.09% of the total network bridge deck area fell below a sufficiency rating of 20.

Prior to 2005, the bridge network was in very good condition, but the 2005 condition evaluation has proven to be the best year on record for the bridge network. The overall weighted sufficiency rating for the network improved 1.12% compared to the last bi-annual assessment in 2003. The percentage of bridge deck area receiving a sufficiency rating of 50 or lower also improved from .85% of the network in 2003 to .41% of the network in 2005. The bridge network improved upon the percentage of bridge deck area receiving a sufficiency rating of 20 or lower from .15% in 2003 to .09% in 2005. The trend of bi-annual improvement has been evident since the inception of the Bridge Inventory Report in 1991.

Annual cost budgeted for bridge maintenance was set at \$500 for 2005. Actual bridge maintenance expenditures in 2005 were \$601, resulting in a difference of \$101. The higher than estimated expenditures are mainly the result of increased in-house bridge maintenance and the higher than expended scope of work on one bridge. The annual cost estimated for the 2005 bridge preservation budget was \$1,987 and the actual cost spent on preservation was \$1,327. The shortfall of \$660 was mainly due to the timing of the Olio Road bridge project which did not occur in 2005 as expected due to a delay in Federal funding.

Road Condition Standards – The County’s policy is to maintain a minimum weighted average of 6.5 PASER rating for the entire road inventory. The most recent assessment prepared in 2005 found that the county’s road network exceeded its minimum standard with a 7.07 overall weighted PASER rating.

The overall weighted PASER rating for the entire road network in 2004 was 6.95 compared to 7.07 for 2005. The slight increase of .12 can be attributed to ongoing maintenance activities on older rural roads in the County. Although 26.96 miles of roadways were annexed in 2005, this did not affect the overall condition rating of the roads remaining in the network inventory.

Annual cost budgeted for road maintenance and preservation (excluding any capitalized costs) was approximately \$4,300 for 2005. Actual expenditures were \$4,300, consistent with the budget. Additional information on the County’s capital assets can be found in Note III. B. on pages 38-40 of this report.

Long-term debt. At the end of the current fiscal year, the County had total long-term debt related liabilities outstanding of \$154,011. Of this amount, \$122,700 comprises general obligation debt and \$30,563 relates to tax increment financing debt.

The remainder of the County’s debt of \$748 represents its obligation for compensated absences.

The following table reflects the County’s long-term debt:

Hamilton County, Indiana, Long-term debt

Description	Governmental-Type Activities	
	2005	2004
Redevelopment Authority	\$ -	\$ 33,748
General Obligation Bonds	122,700	98,138
TIF Bonds	30,563	19,908
Sub-Total	153,263	151,794
Pension liability	-	2
Compensated absences	748	753
Sub-Total	154,011	152,549
Less:		
Short term portion	(11,078)	(10,020)
Total long-term debt	\$ 142,933	\$ 142,529

The County's total long-term debt increased by \$404 during the current fiscal year. Debt increases during the year related to the four new bond issues listed below. Decreases were due to the scheduled repayment of principal and the advance refunding of four bond issues. The following is a summary of the bonds issued during 2005:

- The County issued \$46,765 of COIT Refunding Bonds to partially refund the 1997A, 1997B and 1998 COIT Bonds and fully refund the 1999 COIT Bonds.
- The Hamilton County Redevelopment District Tax Increment Revenue Bonds of 2005 in the amount of \$7,295 to fund the construction of road improvements benefiting the Village Park Economic Development Area.
- The Hamilton County Redevelopment District Tax Increment Revenue Bonds of 2005 in the amount of \$5,660 to fund the construction of road improvements benefiting the Clay Township Economic Development Area and to refund \$1,785 of outstanding 2002 Bonds.
- The Hamilton County Redevelopment District Tax Increment Revenue Bonds of 2005 in the amount of \$950 to fund the construction of road improvements benefiting the 96th Street/U.S. 421 Economic Development Area.

The County maintains an "AA-" rating from Standard & Poor's and an "Aa3" rating from Moody's Investor Service for underlying general obligation debt. Both ratings indicate high quality and strong capacity to pay the County's bonds.

Additional information of the County's long-term debt can be found in Note III. G. pages 43-47 in Notes to the Financial Statements of this report.

Economic Factors and Next Year's Budget and Rates

- The tax rates proposed for 2006 for the County, decreased slightly from 0.2167 per \$100 in assessed value in 2005 to 0.2154 per \$100 in assessed value in 2006.
- Construction began on the new Juvenile Detention Center in 2004 with completion anticipated in 2006.
- The County's share of COIT is expected to increase an additional \$5,793 in 2006. This is due to an \$18,791 increase in state certified distributions to all eligible units in Hamilton County. The County receives approximately 34% of the total distribution.
- For long term planning, the County is anticipating that there may be further reductions before COIT revenues begin to consistently grow each year.

All of the above factors were considered in preparing the County's budget for the 2006 fiscal year.

Request for Information

This financial report is designed to provide a general overview of the County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Hamilton County Auditor, 33 North Ninth Street, Suite L21, Noblesville, Indiana 46060-2200.

BASIC FINANCIAL STATEMENTS

HAMILTON COUNTY
STATEMENT OF NET ASSETS
December 31, 2005

	<u>Primary Government</u>	<u>Component Unit</u>
<u>Assets</u>	<u>Governmental Activities</u>	<u>Riverview Hospital</u>
Cash and cash equivalents	\$ 121,077,345	\$ 3,309,781
Investments	1,042,213	1,630,066
Receivables:		
Interest	7,860	-
Taxes	1,525,408	-
Accounts	847,446	21,181,497
Special assessments	435,378	-
Intergovernmental	2,393,443	-
Other	-	150,000
Inventories	-	2,329,211
Prepays	103,894	-
Other current assets	-	2,338,579
Assets limited as to use	-	46,947,578
Other assets	-	3,326,572
Deferred debits	1,967,225	-
Capital assets:		
Land and construction in progress	59,965,443	15,857,859
Capital assets not depreciated	564,757,331	-
Other capital assets, net of depreciation	145,881,075	67,344,033
Net pension asset	<u>961,123</u>	<u>-</u>
Total assets	<u>900,965,184</u>	<u>164,415,176</u>

The notes to the financial statements are an integral part of this statement.

Continued on next page

HAMILTON COUNTY
STATEMENT OF NET ASSETS
December 31, 2005
(Continued)

	Primary Government	Component Unit
<u>Liabilities</u>	Governmental Activities	Riverview Hospital
Accounts payable	2,845,769	4,260,782
Accrued payroll and withholdings payable	1,134,202	4,890,496
Accrued interest payable	2,147,056	-
Contracts payable	1,271,899	-
Unearned revenue	1,892,269	-
Matured unpaid bonds and coupons	4,451	-
Estimated third party settlement	-	321,500
Other current payables	608,051	1,747,100
Noncurrent liabilities:		
Due within one year:		
General obligation bonds payable	9,795,000	-
TIF bonds payable	535,000	-
Revenue bonds payable	-	1,805,000
Compensated absences	748,392	-
Capital lease obligations	-	326,711
Due in more than one year:		
General obligation bonds payable (net of discounts or premiums)	112,904,991	-
TIF payable (net of discounts or premiums)	30,027,899	-
Revenue bonds payable (net of discounts or premiums)	-	59,565,000
Capital lease obligations	-	283,717
Total liabilities	163,914,979	73,200,306
 <u>Net Assets</u>		
Invested in capital assets, net of related debt	617,340,959	21,221,464
Restricted for:		
Public safety	2,951,482	-
Highways and streets	4,994,168	-
Health and welfare	9,233,349	-
Culture and recreation	1,742,132	-
Capital projects	43,550,434	3,915,927
Debt service	12,440,313	5,372,434
Endowments - nonexpendable	28,476	-
Wards of the County	25,772	-
Donor restrictions	-	82,533
Other purposes	7,755,643	-
Unrestricted	36,987,477	60,622,512
Total net assets	\$ 737,050,205	\$ 91,214,870

The notes to the financial statements are an integral part of this statement.

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HAMILTON COUNTY
STATEMENT OF ACTIVITIES
For The Year Ended December 31, 2005

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets	
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Governmental Activities	Component Unit Riverview Hospital
Primary government:						
Governmental activities:						
General government	\$ 38,938,090	\$ 5,495,772	\$ 6,872,737	\$ -	\$ (26,569,581)	\$ -
Public safety	21,600,044	7,439,263	4,003,709	-	(10,157,072)	-
Highways and streets	12,433,892	174,164	6,699,387	11,463,468	5,903,127	-
Health and welfare	5,148,726	1,035,839	844,948	-	(3,267,939)	-
Culture and recreation	3,475,719	357,531	569,904	750,000	(1,798,284)	-
Interest on long-term debt	4,273,378	-	-	-	(4,273,378)	-
Total primary government	<u>\$ 85,869,849</u>	<u>\$ 14,502,569</u>	<u>\$ 18,990,685</u>	<u>\$ 12,213,468</u>	<u>(40,163,127)</u>	<u>-</u>
Component units:						
Riverview Hospital	<u>\$ 116,744,220</u>	<u>\$ 118,820,212</u>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>2,075,992</u>
General revenues:						
Taxes						
Property taxes					42,910,222	-
Income taxes					33,798,846	-
Other					1,781,189	-
Unrestricted investment earnings					4,221,366	2,435,097
Other					1,922,822	-
Total general revenues					<u>84,634,445</u>	<u>2,435,097</u>
Change in net assets					44,471,318	4,511,089
Net assets - beginning					<u>692,578,887</u>	<u>86,703,781</u>
Net assets - ending					<u>\$ 737,050,205</u>	<u>\$ 91,214,870</u>

The notes to the financial statements are an integral part of this statement.

HAMILTON COUNTY
BALANCE SHEET
GOVERNMENTAL FUNDS
December 31, 2005

<u>Assets</u>	General	Highway COIT Refunding	Redevelopment Commission Capital Projects	146th Street Right of Way	Other Governmental Funds	Totals
Cash and cash equivalents	\$ 19,780,574	\$ 993,022	\$ 13,196,958	\$ 2,100,000	\$ 82,491,802	\$ 118,562,356
Investments	-	-	-	-	30,135	30,135
Receivables:						
Taxes	896,615	-	-	-	628,793	1,525,408
Accounts	-	-	-	-	847,446	847,446
Special assessments	-	-	-	-	435,378	435,378
Intergovernmental	143,146	-	-	-	2,250,297	2,393,443
Interfund receivable:						
Interfund receivables	-	-	-	-	72,872	72,872
Interfund loans	2,100,000	-	-	-	-	2,100,000
Total assets	<u>\$ 22,920,335</u>	<u>\$ 993,022</u>	<u>\$ 13,196,958</u>	<u>\$ 2,100,000</u>	<u>\$ 86,756,723</u>	<u>\$ 125,967,038</u>
 <u>Liabilities and Fund Balances</u>						
Liabilities:						
Accounts payable	\$ 516,961	\$ 3,845	\$ -	\$ 9,720	\$ 1,307,516	\$ 1,838,042
Accrued payroll and withholdings payable	889,738	-	-	-	244,464	1,134,202
Contracts payable	-	-	163,274	-	1,108,625	1,271,899
Interfund payable:						
Interfund payable	35,207	-	-	-	37,665	72,872
Interfund loans	-	-	-	2,100,000	-	2,100,000
Other current payable	608,051	-	-	-	-	608,051
Unavailable revenue	662,585	-	-	-	634,462	1,297,047
Unearned revenue	1,184,930	-	-	-	707,339	1,892,269
Matured unpaid bonds and coupons	-	-	-	-	4,451	4,451
Compensated absences payable	6,393	-	-	-	-	6,393
Total liabilities	<u>3,903,865</u>	<u>3,845</u>	<u>163,274</u>	<u>2,109,720</u>	<u>4,044,522</u>	<u>10,225,226</u>
Fund balances:						
Reserved for:						
Encumbrances	631,986	-	-	-	6,701,442	7,333,428
Debt services	-	-	-	-	12,440,313	12,440,313
Endowment - nonexpendable	-	-	-	-	28,476	28,476
Unreserved, reported in:						
General fund	18,384,484	-	-	-	-	18,384,484
Special revenue funds	-	-	-	-	38,329,126	38,329,126
Capital projects funds	-	989,177	13,033,684	(9,720)	25,212,844	39,225,985
Total fund balances	<u>19,016,470</u>	<u>989,177</u>	<u>13,033,684</u>	<u>(9,720)</u>	<u>82,712,201</u>	<u>115,741,812</u>
Total liabilities and fund balances	<u>\$ 22,920,335</u>	<u>\$ 993,022</u>	<u>\$ 13,196,958</u>	<u>\$ 2,100,000</u>	<u>\$ 86,756,723</u>	<u>\$ 125,967,038</u>

The notes to the financial statements are an integral part of this statement.

HAMILTON COUNTY
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET ASSETS
December 31, 2005

Fund balance - governmental funds	\$	\$ 115,741,812
Amounts reported for governmental activities in the statement of net assets are different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds:		
Land and construction in progress	59,965,443	
Capital assets not depreciated	564,757,331	
Other capital assets, net of depreciation	<u>145,881,075</u>	770,603,849
Prepays are not current financial resources and, therefore, are not reported in the funds.		103,894
Net pension assets are amounts prepaid and are not current financial resources, therefore, are not reported in the funds.		961,123
Deferred charges are not current financial resources and, therefore, are not reported in the funds.		1,967,225
Unavailable revenues are not available to pay current liabilities and, therefore, are not reported as liabilities in the Statement of Net Assets.		1,297,047
Internal service funds are used by management to charge the costs of insurance to general and highway funds. The assets and liabilities of the Internal Service fund are included in governmental activities in the Statement of Net Assets.		2,527,200
Compensated absences are not due and payable in the current period and, therefore, are not reported in the funds.		(741,999)
Accrued interest on bonds payable is not due and payable in the current period and, therefore, is not reported in the funds.		(2,147,056)
Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the funds:		
General obligation bonds	(122,699,991)	
Tax Increment Financing bonds	<u>(30,562,899)</u>	<u>(153,262,890)</u>
Net assets of governmental activities		<u>\$ 737,050,205</u>

The notes to the financial statements are an integral part of this statement.

HAMILTON COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For The Year Ended December 31, 2005

	General	Highway COIT Refunding	Redevelopment Commission Capital Projects	146th Street Right of Way	Other Governmental Funds	Total Governmental Funds
Revenues:						
Taxes:						
Property	\$ 18,033,219	\$ -	\$ 1,133,818	\$ -	\$ 23,576,093	\$ 42,743,130
Income	22,833,226	-	-	-	10,965,620	33,798,846
Other	580,443	-	-	-	1,200,746	1,781,189
Special assessments	-	-	-	-	1,547,029	1,547,029
Licenses and permits	-	-	-	-	253,955	253,955
Intergovernmental	4,282,313	-	-	-	14,708,372	18,990,685
Charges for services	2,492,528	-	-	-	7,777,549	10,270,077
Fines and forfeits	872,221	-	-	-	1,272,283	2,144,504
Other	4,374,595	2,793	73,418	-	1,693,382	6,144,188
Total revenues	53,468,545	2,793	1,207,236	-	62,995,029	117,673,603
Expenditures:						
Current:						
General government	30,420,560	-	-	-	2,668,288	33,088,848
Public safety	14,130,865	-	-	-	6,479,055	20,609,920
Highways and streets	-	-	-	-	7,048,995	7,048,995
Health and welfare	403,689	-	-	-	4,739,011	5,142,700
Culture and recreation	-	-	-	-	2,122,797	2,122,797
Debt service:						
Principal	-	-	-	-	10,880,000	10,880,000
Interest	-	-	-	-	6,678,187	6,678,187
Bond issue costs	-	570,301	365,682	-	34,239	970,222
Capital outlay:						
General government	-	3,845	781,586	-	5,375,791	6,161,222
Public safety	-	-	-	-	16,309,554	16,309,554
Highways and streets	-	-	-	9,720	6,485,199	6,494,919
Health and welfare	-	-	-	-	6,000	6,000
Culture and recreation	-	-	-	-	2,181,756	2,181,756
Total expenditures	44,955,114	574,146	1,147,268	9,720	71,008,872	117,695,120
Excess (deficiency) of revenues over (under) expenditures	8,513,431	(571,353)	59,968	(9,720)	(8,013,843)	(21,517)
Other financing sources (uses):						
Transfers in	1,705,542	77,258	4,806,442	-	15,781,685	22,370,927
Transfers out	(563,500)	-	(466,303)	-	(21,341,124)	(22,370,927)
Bonds issued	-	46,765,000	7,374,240	-	6,530,760	60,670,000
Bond premium/(discount)	-	1,986,947	(11,783)	-	-	1,975,164
Payment to refunded bond escrow	-	(47,268,675)	-	-	(1,838,525)	(49,107,200)
Total other financing sources and uses	1,142,042	1,560,530	11,702,596	-	(867,204)	13,537,964
Net change in fund balances	9,655,473	989,177	11,762,564	(9,720)	(8,881,047)	13,516,447
Fund balances - beginning	9,360,997	-	1,271,120	-	91,593,248	102,225,365
Fund balances - ending	\$ 19,016,470	\$ 989,177	\$ 13,033,684	\$ (9,720)	\$ 82,712,201	\$ 115,741,812

The notes to the financial statements are an integral part of this statement.

HAMILTON COUNTY
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
For The Year Ended December 31, 2005

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds (Statement of Revenues, Expenditures and Changes in Fund Balances)	\$		\$ 13,516,447
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period:			
Capital outlays		11,406,855	
Construction in progress		24,033,267	
Depreciation expense		<u>(4,389,487)</u>	31,050,635
The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Net Activities. This amount is the net effect of these differences in the treatment of long-term debt and related items:			
Bonds issued		(60,670,000)	
Bond premium/discount		(1,975,164)	
Bond principal refunded		46,995,000	
Loss on refunding		3,762,651	
Principal payments		10,880,000	
Bond issue costs		970,222	
Amortization of bond discount		(461,213)	
Amortization of bond issue costs		<u>(849,936)</u>	(1,348,440)
Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds.			
Unavailable revenue			167,092
Compensated absences reported in the Statement of Activities that do not require the use of current financial resources are not reported as expenditures in the governmental funds.			
			(114,305)
Prepays amortized in the Statement of Activities require the use of current financial resources and, therefore, are reported as expenditures in governmental funds when paid.			
			158,527
Accrued interest reported in the Statement of Activities does not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.			
			754,358
Internal service funds are used by management to charge the costs of certain activities to individual funds. The net revenue (expense) of the internal service funds is reported with governmental activities.			
			<u>287,004</u>
Change in net assets of governmental activities (Statement of Activities)			<u>\$ 44,471,318</u>

The notes to the financial statements are an integral part of this statement.

HAMILTON COUNTY
 STATEMENT OF NET ASSETS
 PROPRIETARY FUND
 December 31, 2005

<u>Assets</u>	<u>Internal Service Fund</u>
Current assets:	
Cash and cash equivalents	\$ 2,514,989
Investments	1,012,078
Receivables:	
Interest	<u>7,860</u>
 Total assets	 <u>3,534,927</u>
 <u>Liabilities</u>	
Current liabilities:	
Accounts payable	<u>1,007,727</u>
 Total liabilities	 <u>1,007,727</u>
 <u>Net Assets</u>	
Unrestricted	<u>2,527,200</u>
 Total net assets	 <u>\$ 2,527,200</u>

The notes to the financial statements are an integral part of this statement.

HAMILTON COUNTY
STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND NET ASSETS
PROPRIETARY FUND
 For The Year Ended December 31, 2005

	<u>Internal Service Fund</u>
Operating revenues:	
Charges for services	\$ 9,085,523
Miscellaneous	<u>518,152</u>
Total current assets	<u>9,603,675</u>
Operating expenses:	
Insurance claims and expenses	9,402,652
Administrative expenses	<u>10,862</u>
Total operating expenses	<u>9,413,514</u>
Operating income	190,161
Nonoperating revenues (expenses):	
Interest and investment revenue	<u>96,843</u>
Change in net assets	287,004
Total net assets - beginning	<u>2,240,196</u>
Total net assets - ending	<u><u>\$ 2,527,200</u></u>

The notes to the financial statements are an integral part of this statement.

HAMILTON COUNTY
STATEMENT OF CASH FLOWS
PROPRIETARY FUND
For The Year Ended December 31, 2005

	<u>Internal Service Fund</u>
Cash flows from operating activities:	
Receipts from interfund services provided	\$ 9,603,675
Payments for interfund services used	<u>(9,074,236)</u>
Net cash provided by operating activities	<u>529,439</u>
Cash flows from investing activities:	
Proceeds from sales and maturities of investments	677,202
Purchase of investments	(791,900)
Interest received	<u>105,923</u>
Net cash used by investing activities	<u>(8,775)</u>
Net increase in cash and cash equivalents	520,664
Cash and cash equivalents, January 1	<u>1,994,325</u>
Cash and cash equivalents, December 31	<u>\$ 2,514,989</u>
Reconciliation of operating income to net cash provided by operating activities:	
Operating income	\$ 190,161
Adjustments to reconcile operating income to net cash provided by operating activities:	
Increase in liabilities:	
Accounts payable	<u>339,278</u>
Total adjustments	<u>339,278</u>
Net cash provided by operating activities	<u>\$ 529,439</u>

The notes to the financial statements are an integral part of this statement.

HAMILTON COUNTY
STATEMENT OF FIDUCIARY NET ASSETS
FIDUCIARY FUNDS
December 31, 2005

<u>Assets</u>	<u>Pension Trust Funds</u>	<u>Agency Funds</u>
Cash and cash equivalents	\$ 588,629	\$ 15,226,004
Receivables:		
Taxes	-	9,554,157
Intergovernmental	-	1,368,690
Total receivables	-	10,922,847
Investments at fair value:		
U.S. Government securities	4,240,432	-
Corporate bonds and notes	2,543,150	-
Corporate equity instruments	5,478,702	-
Total investments	12,262,284	-
Total assets	<u>12,850,913</u>	<u>\$ 26,148,851</u>
<u>Liabilities</u>		
Trust payable	-	\$ 23,560,755
State fees payable	-	2,588,096
Total liabilities	-	<u>\$ 26,148,851</u>
<u>Net Assets</u>		
Held in trust for:		
Employees' pension benefits	<u>12,850,913</u>	
Total net assets	<u>\$ 12,850,913</u>	

The notes to the financial statements are an integral part of this statement.

HAMILTON COUNTY
STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
FIDUCIARY FUNDS
For The Year Ended December 31, 2005

<u>Additions</u>	<u>Pension Trust Funds</u>
Contributions:	
Employer	\$ 887,450
Investment income:	
Net decrease in fair value of investments	(189,964)
Interest	<u>522,316</u>
Total investment income	<u>332,352</u>
Total additions	<u>1,219,802</u>
<u>Deductions</u>	
Benefits	238,427
Administrative expense	<u>82,753</u>
Total deductions	<u>321,180</u>
Changes in net assets	898,622
Net assets - beginning	<u>11,952,291</u>
Net assets - ending	<u>\$ 12,850,913</u>

The notes to the financial statements are an integral part of this statement.

NOTES TO FINANCIAL STATEMENTS

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS

I. Summary of Significant Accounting Policies

A. Reporting Entity

Hamilton County (primary government) was established under the laws of the State of Indiana. The primary government operates under a council-commissioner form of government and provides the following services: public safety (police and fire), highways and streets, health, welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The accompanying financial statements present the activities of the primary government and its significant component units. The component units discussed below are included in the primary government's reporting entity because of the significance of their operational or financial relationships with the primary government. Blended component units, although legally separate entities, are in substance part of the government's operations and exist solely to provide services for the government; data from these units is combined with data of the primary government. Discretely presented component units are involved in activities of an operational nature independent from the government; their transactions are reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government.

Blended Component Units

The Hamilton County Public Building Corporation (Building Corporation) is a significant blended component unit of the County. The Building Corporation finances, constructs, and leases local public improvements to the primary government. The primary government appoints a voting majority of the Building Corporation's board and a financial benefit/burden relationship exists between the County and the Building Corporation. Although it is legally separate from the primary government, the Building Corporation is reported as if it were a part of the primary government because it provides services entirely or almost entirely to the primary government and is not involved in the operation/maintenance of these assets/infrastructure.

Complete financial statements of the component unit can be obtained from the administrative office:

Hamilton County Public Building Corporation
694 Logan Street
Noblesville, Indiana 46060

The Hamilton County Redevelopment Authority (Redevelopment Authority) is a significant blended component unit of the County. The Redevelopment Authority finances, constructs, and leases local public improvements to the primary government. The primary government appoints a voting majority of the Redevelopment Authority's board and a financial benefit/burden relationship exists between the County and the Redevelopment Authority. Although it is legally separate from the County, the Redevelopment Authority is reported as if it were a part of the County because it provides services entirely or almost entirely to the County and is not involved in the operation/maintenance of these assets/infrastructure.

Complete financial statements of the component unit can be obtained from the administrative office:

Hamilton County Redevelopment Authority
694 Logan Street
Noblesville, Indiana 46060

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Discretely Presented Component Units

The Riverview Hospital is a significant discretely presented component unit of the County. Riverview Hospital, a proprietary fund type, provides healthcare services to the residents of Hamilton County. The primary government appoints a voting majority of the Hospital's board and a financial benefit/burden relationship exists between the County and the Hospital.

Complete financial statements of the component unit can be obtained from the administrative office:

Riverview Hospital
395 Westfield Road
Noblesville, Indiana 46060

Jointly Governed Organization

The Town of Fishers and the City of Noblesville jointly own, on an equal basis, a certain railroad right-of-way obtained from a railroad company extending approximately 37 miles from the City of Tipton, Indiana, to near downtown City of Indianapolis, Indiana. The Town of Fishers and the City of Noblesville created the Hoosier Heritage Port Authority (Port Authority) for the purpose of protecting and preserving the existence of real property, contained within the railroad's right-of-way, as a single parcel of real estate in perpetuity for such uses as may benefit the citizens of Noblesville and Fishers, including, but not necessarily limited to, recreational, transportation and tourism purposes. Subsequently, Hamilton County joined in with the Town of Fishers and the City of Noblesville to become part of the Port Authority. The Port Authority's board consists of six members with two appointed by the Town Council of Fishers, two appointed by the Mayor of the City of Noblesville, and two appointed by the County Commissioners of Hamilton County. The Town of Fishers, the City of Noblesville and Hamilton County do not have any obligations for or any interests in Port Authority matters.

B. Government-Wide and Fund Financial Statements

Government-wide financial statements (i.e., the Statement of Net Assets and the Statement of Changes in Net Assets) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The Statement of Activities demonstrates the degree to which direct expenses of a given function or segments are offset by program revenues. Direct expenses are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

C. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the primary government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses and permits, and interest associated with the current fiscal period are all considered to be susceptible to accrual and have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when the primary government receives cash.

The primary government reports the following major governmental funds:

The general fund is the primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The highway COIT refunding fund is a capital projects fund. It accounts for the proceeds to county option income tax bonds issued in 2005. The proceeds of the bonds will be used to pay the costs of the refunding bond issues and also provide funding for future projects.

The redevelopment commission capital projects fund is a capital projects fund. It accounts for the capital activities of the Hamilton County Redevelopment Commission (a blended component unit.) It accounts for the proceeds of tax increment financing bonds issued in 2005. The proceeds will be used to construct infrastructure.

146th Street right of way - To account for expenditures related to the reconstruction of 146th Street. Financing is provided by interfund loan proceeds.

Additionally, the primary government reports the following fund types:

Special revenue funds are used to account for specific revenues that are legally restricted to expenditures for a particular purpose.

Debt service funds are used to account for the accumulation for, and the payment of, general long-term debt principal and interest.

Capital projects funds are used to account for the acquisition or construction of major capital additions.

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

The internal service fund accounts for the financing of goods or services provided by one department or agency to other departments on a cost-reimbursement basis.

The pension trust funds account for the activities of the sheriff's pension trust and the sheriff's benefit pension funds which accumulate resources for pension benefit payments.

Agency funds account for assets held by the primary government as an agent for various individuals and organizations.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include (1) charges to customers or applicants for goods, services or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise funds are charges to customers for sales and services. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the primary government's policy to use restricted resources first, then unrestricted resources as they are needed.

D. Assets, Liabilities and Net Assets or Equity

1. Deposits and Investments

The County's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

State statute (IC 5-13-9) authorizes the primary government invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Nonparticipating certificates of deposit, demand deposits and similar nonparticipating negotiable instruments that are not reported as cash and cash equivalents are reported as investments at cost.

Debt securities are reported at fair value. Debt securities are defined as securities backed by the full faith and credit of the United States Treasury or fully insured or guaranteed by the United States or any United States government agency.

Investment income, including changes in the fair value of investments, is reported as revenue in the operating statement.

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

2. Interfund Transactions and Balances

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "interfund receivables/payables" (i.e., the current and noncurrent portion of interfund loans). All other outstanding balances between funds are reported as "interfund services provided/used." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

3. Property Taxes

Property taxes levied are collected by the County Treasurer and are distributed to the primary government in June and in December. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100% of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments that become delinquent if not paid by May 10 and November 10, respectively. All property taxes collected by the County Treasurer and available for distribution were distributed to the primary government prior to December 31 of the year collected. Delinquent property taxes outstanding at year end for governmental proprietary funds are recorded as a receivable with an offset to deferred revenue since the amounts are not considered available.

4. Inventories and Prepaid Items

All inventories are valued at cost using the first in/first out (FIFO) method. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

5. Capital Assets

Capital assets, which include property, plant, equipment and infrastructure assets (e.g., roads, bridges, sidewalks and similar items), are reported in the applicable governmental or business-type activities column in the government-wide financial statements.

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

Capitalization thresholds (the dollar values above which asset acquisitions are added to the capital asset accounts), depreciation methods and estimated useful lives of capital assets reported in the government-wide statements and proprietary funds are as follows:

**HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)**

	<u>Capitalization Threshold</u>	<u>Depreciation Method</u>	<u>Estimated Useful Life</u>
Land	\$ 5,000	NA	NA
Buildings and improvements	5,000	Straight-line	25-60 years
Improvements other than buildings	5,000	Straight-line	10-50 years
Machinery and equipment	5,000	Straight-line	4-15 years
Infrastructure:			
Roads and bridges	5,000	NA	NA
Drainage	5,000	Straight-line	20-60 years

NA = Not applicable

The arterial subsystem of the road network is reported using the modified approach. Accordingly, depreciation is not reported for this subsystem and all expenditures, except for additions and improvements made for the subsystem, are expensed.

The County elected to use the modified approach for its bridge and road networks. Under the modified approach, the County has determined that the condition level for infrastructure assets to be maintained is:

- *A minimum weighted average PASER rating of 6.5 for the entire road inventory.
- *A weighted average National Bridge Inspection Sufficiency (NBIS) rating of 80 for the entire bridge network.
- *No more than 5% of total bridge deck areas perform below a sufficiency rating of 50.
- *No more than 1% of total bridge deck areas perform below a sufficiency rating of 20.

The Highway Department is responsible for determining the appropriate condition level of the infrastructure assets. No amounts are capitalized in connection with improvements that lengthen the lives of such assets, unless the improvements also increase their service potential. The County maintains an inventory of these infrastructure assets and performs periodic condition assessments to establish that the predetermined condition level is being maintained. Condition assessments are determined on an annual basis for interstates and roads. Sufficiency ratings are determined on a biennial basis for all bridges. Condition ratings for the Parks and Recreation equipment are assessed on an annual basis. The County makes annual estimates of the amounts that must be expended to preserve and maintain these infrastructure assets at the predetermined condition levels.

For depreciated assets, the cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

6. Compensated Absences

- a. Sick Leave – County employees earn sick leave at rates from 3 days to 5 days per year based upon the number of years of service. Unused sick leave may be accumulated to a maximum of 60 days. Accumulated sick leave is not paid to employees.
- b. Vacation Leave – County employees earn vacation leave at rates from 10 days to 20 days per year based upon the number of years of service. Up to 5 days of vacation leave may be carried forward to the next year. Accumulated vacation leave is paid to employees through cash payments upon termination.

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

- c. Personal Leave – County employees earn personal leave at the rate of 2 days per year. Personal leave does not accumulate from year to year.

Vacation and personal leave is accrued when incurred in the government-wide statements and is reported as a liability in the statement of net assets. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements. Compensated absences for governmental activities typically have been liquidated from the general fund and the motor vehicle highway fund.

7. Long-Term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund type statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuance are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from actual debt proceeds received, are reported as debt service expenditures.

8. Fund Equity

In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change.

II. Stewardship, Compliance and Accountability

Deficit Fund Equity

At December 31, 2005, the following funds reported deficits in fund equity:

Governmental funds:	
146 th Street Right of Way	<u>\$ 9,720</u>

Fund equity deficits arose primarily from expenditures or expenses exceeding revenues due to the accrual of payables at year end; these deficits will be repaid from future revenues.

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

III. Detailed Notes on All Funds

A. Deposits and Investments – Primary Government and Discretely Presented Component Unit

1. Deposits

Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned to it. Indiana Code 5-13-8-1 allows a political subdivision of the State of Indiana to deposit public funds in a financial institution only if the financial institution is a depository eligible to receive state funds and has a principal office or branch that qualifies to receive public funds of the political subdivision. The bank balances were insured by the Federal Deposit Insurance Corporation or the public Deposit Insurance Fund, which covers all public funds held in approved depositories.

2. Investments

Authorization for investment activity is stated in Indiana Code 5-13. The Sheriff's Merit Board has established an investment policy for the Sheriff's Retirement and Benefit Pension Plan. This investment policy outlines parameters for investment activity for the Pension Plans. As of December 31, 2005, the County and the Sheriff's Pension Plans had the following investments:

Investment Type	Market Value	Primary Government		
		Investment Maturities (in Years)		
		Less Than 1	1-2	More Than 2
U.S. Treasuries and Securities	\$ 723,610	\$ -	\$ 546,634	\$ 176,976
U.S. Agencies	197,300	49,870	147,430	-
Mutual Funds	91,168	91,168	-	-
Totals	\$ 1,012,078	\$ 141,038	\$ 694,064	\$ 176,976

Investment Type	Market Value	Sheriff's Pension Plans		
		Investment Maturities (in Years)		
		Less Than 5	5-10	More Than 10
Mutual Funds	\$ 167,454	\$ 167,454	\$ -	\$ -
Corporate Stock	5,175,905	5,175,905	-	-
Government Sponsored Enterprises	3,501,008	3,501,008	-	-
U.S. Treasuries and Securities	739,424	676,619	-	62,805
Corporate Bonds	2,543,150	2,431,634	105,362	6,154
Foreign Equities	135,343	135,343	-	-
Totals	\$ 12,262,284	\$ 12,087,963	\$ 105,362	\$ 68,959

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Investment Type	Discretely Presented Component Unit			
	Market Value	Investment Maturities (in Years)		
		Less Than 6	6-10	More Than 10
Mutual Funds	\$ 13,469,415	\$ 13,469,415	\$ -	\$ -
Corporate Stock	2,639,111	2,639,111	-	-
U.S. Treasuries and Securities	2,262,734	2,028,192	153,632	80,910
Certificates of Deposit	19,675,133	19,675,133	-	-
Corporate Bonds	<u>275,684</u>	<u>63,030</u>	<u>56,662</u>	<u>155,992</u>
Totals	<u><u>\$ 38,322,077</u></u>	<u><u>\$ 37,874,881</u></u>	<u><u>\$ 210,294</u></u>	<u><u>\$ 236,902</u></u>

Investment Policies

Indiana Code 5-13-9 authorizes the County and its discretely presented component unit to invest in securities backed by the full faith and credit of the United States Treasury or fully guaranteed by the United States of America and issued by the United States Treasury, a federal agency, a federal instrumentality, or a federal government sponsored enterprise. Indiana Code also authorizes the unit to invest in securities fully guaranteed and issued by a federal agency, a federal instrumentality or a federal government sponsored enterprise. These investments are required by statute to have a stated final maturity of not more than two years.

Indiana Code also provides for investment in money market mutual funds that are in the form of securities of or interest in an open-end, no-load, management-type investment company or investment trust registered under the provision of the federal Investment Company Act of 1940, as amended. Investments in money market mutual funds may not exceed 50% of the funds held by the County and available for investment.

The portfolio of an investment company or investment trust used must be limited to direct obligations of the United States of America, obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise; or repurchase agreements fully collateralized by direct obligations of the United States of America or obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. The form of securities of, or interest in, an investment company or investment trust must be rated as AAA, or its equivalent by Standard and Poor's Corporation or its successor or Aaa, or its equivalent, by Moody's Investors Service, Inc., or its successor. The form of securities in an investment company or investment trust should have a stated final maturity of one day.

Additionally, the County may enter into repurchase agreements with depositories designated by the State Board of Finance as depositories for state deposits involving the County's purchase and guaranteed resale of any interest-bearing obligations issued or fully insured or guaranteed by the United States of America, a United States of America government agency, an instrumentality of the United States of America, or a federal government sponsored enterprise. The repurchase agreement is considered to have a stated final maturity of one day. This agreement must be fully collateralized by interest-bearing obligations as determined by their current market value.

HAMILTON COUNTY
 NOTES TO FINANCIAL STATEMENTS
 (Continued)

The Sheriff's Pension Plan is not subject to the same investment laws as the County. The Sheriff's Merit Board adopted a formal investment policy for the Sheriff's Pension Plan on June 28, 2005. Authorized investments include mutual funds, corporate stocks and bonds, foreign equities, U.S. Treasury Securities and investments in Government Sponsored Entities.

Investment Custodial Credit Risk

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. The County and its discretely presented component unit do not have a formal investment policy for custodial credit risk for investments. The Sheriff's Pension Plan does not have a formal investment policy for custodial credit risk for investments. At December 31, 2005, the County held investments in U.S. Treasury Securities, U.S. Agencies and mutual funds in the amount of \$1,012,078. All of these investments were held by the counterparty's trust department or agent. At December 31, 2005, the Sheriff's Pension Plan held investments in U.S. Treasury Securities, U.S. Government Sponsored Agencies, mutual funds, corporate stocks and bonds, and foreign equities in the amount of \$12,262,284. All of these investments were held by the counterparty's trust department or agent. At December 31, 2005, Riverview Hospital (discretely presented component unit) held investments in U.S. Treasuries, mutual funds, certificates of deposit, corporate stocks and bonds in the amount of \$38,322,077. All of these investments were held in the hospital's name by custodial banks that are agents of the hospital.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County and its discretely presented component unit must follow state statute and limit the stated final maturities of the investments to no more than 2 years. The Sheriff's Merit Board for the Sheriff's Pension Plan manages interest rate risk by authorizing investments with stated final maturities of less than 20 years.

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The distribution of securities with credit ratings is summarized below:

Standard and Poor's Rating	Moody's Rating	County's Investments		
		Mutual Funds	Government Sponsored Enterprise	U.S. Treasuries and Securities
AAA	Aaa	\$ -	\$ 197,300	\$ 723,610
Unrated	Unrated	91,168	-	-
Totals		<u>\$ 91,168</u>	<u>\$ 197,300</u>	<u>\$ 723,610</u>

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Standard and Poor's Rating	Moody's Rating	Sheriff's Pension Plans' Investments				
		Mutual Funds	Corporate Bonds	Corporate Stocks	Government Sponsored Enterprise	U.S. Treasuries And Securities
AAA	Aaa	\$ -	\$ 95,010	\$ 37,575	\$ 3,501,008	\$ 739,424
AA	Aa	-	222,138	135,343	-	-
A	A	-	2,120,823	2,865,220	-	-
BBB	Baa	-	6,154	-	-	-
BB	Ba	-	99,025	-	-	-
B	B	-	-	2,247,970	-	-
CCC	Caa	-	-	25,140	-	-
Unrated	Unrated	167,454	-	-	-	-
Totals		\$ 167,454	\$ 2,543,150	\$ 5,311,248	\$ 3,501,008	\$ 739,424

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The County and its discretely presented component unit do not have a policy in regards to concentration of credit risk. United States of America government and United States of America governmental agency securities are exempt from this policy requirement. The Sheriff's Merit Board has adopted a policy for the concentration of credit risk. No more than 5% of the Pension's investments are to be invested in any one issuing corporation at the time of purchase; nor are more than 20% of the Pension's investments to be invested in any one industry at the time of purchase.

Foreign Currency Risk

The County and its discretely presented component unit do not have a formal policy in regards to foreign currency risk. The Sheriff's Pension Plan does not have a formal policy in regards to foreign currency risk. The Sheriff's Pension Plan is exposed to foreign currency risk from its investment in BP PLC and Royal Dutch Shell. The foreign currency related to these investments is the euro and the investments have a fair value of \$135,343. The Sheriff's Merit Board has not established an investment policy for foreign currency risk. The Pension Plans investment in foreign currency is 1% of total investments of the Plan.

B. Capital Assets

Capital asset activity for the year ended December 31, 2005, was as follows:

**HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)**

<u>Primary Government</u>	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Governmental activities:				
Capital assets, not being depreciated:				
Land	\$ 19,617,706	\$ -	\$ -	\$ 19,617,706
Infrastructure accounted for using the modified approach	572,167,900	977,044	8,387,613	564,757,331
Construction in progress	16,314,470	24,033,267	-	40,347,737
Total capital assets, not being depreciated	608,100,076	25,010,311	8,387,613	624,722,774
Capital assets, being depreciated:				
Buildings	82,336,563	556,246	-	82,892,809
Improvements other than buildings	3,052,241	3,571,838	239,945	6,384,134
Machinery and equipment	18,055,659	1,954,470	869,732	19,140,397
Infrastructure being depreciated	69,787,682	12,788,581	250,174	82,326,089
Totals	173,232,145	18,871,135	1,359,851	190,743,429
Less accumulated depreciation for:				
Buildings	18,828,566	1,236,431	-	20,064,997
Improvements other than buildings	1,399,631	311,302	239,945	1,470,988
Machinery and equipment	10,634,472	1,618,091	816,020	11,436,543
Infrastructure being depreciated	10,916,337	1,223,663	250,174	11,889,826
Totals	41,779,006	4,389,487	1,306,139	44,862,354
Total capital assets, being depreciated, net	131,453,139	14,481,648	53,712	145,881,075
Total governmental activities capital assets, net	\$ 739,553,215	\$ 39,491,959	\$ 8,441,325	\$ 770,603,849

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
General government	\$ 2,329,143
Public safety	1,132,220
Highways and streets, including depreciation of general infrastructure assets	345,626
Health and welfare	6,026
Culture and recreation	576,472
Total depreciation expense - governmental activities	\$ 4,389,487

C. Construction Commitments

Construction work in progress is composed of the following:

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Project	Total Project Authorized	Expended to December 31, 2005	Committed	Required Future Funding
Juvenile Detention Center	\$ 30,460,000	\$ 19,741,906	\$ 10,718,094	\$ -
Road Network	12,897,623	8,274,151	4,623,472	-
Bridge Network	<u>22,545,000</u>	<u>12,331,680</u>	<u>10,213,320</u>	<u>-</u>
Totals	<u>\$ 65,902,623</u>	<u>\$ 40,347,737</u>	<u>\$ 25,554,886</u>	<u>\$ -</u>

D. Capital Assets – Discretely Presented Component Unit

	Beginning Balance	Increases	Decreases	Ending Balance
Capital assets, not being depreciated:				
Land	\$ 981,151	\$ -	\$ -	\$ 981,151
Construction in progress	<u>3,151,690</u>	<u>13,774,651</u>	<u>2,049,633</u>	<u>14,876,708</u>
Total capital assets, not being depreciated	<u>4,132,841</u>	<u>13,774,651</u>	<u>2,049,633</u>	<u>15,857,859</u>
Capital assets, being depreciated:				
Buildings	57,239,704	614,040	-	57,853,744
Improvements other than buildings	1,456,987	40,550	-	1,497,537
Machinery and equipment	<u>76,853,421</u>	<u>6,218,919</u>	<u>-</u>	<u>83,072,340</u>
Totals	<u>135,550,112</u>	<u>6,873,509</u>	<u>-</u>	<u>142,423,621</u>
Less accumulated depreciation for:				
Buildings	18,248,632	2,632,200	-	20,880,832
Improvements other than buildings	916,356	99,592	-	1,015,948
Machinery and equipment	<u>48,361,459</u>	<u>5,051,925</u>	<u>230,576</u>	<u>53,182,808</u>
Totals	<u>67,526,447</u>	<u>7,783,717</u>	<u>230,576</u>	<u>75,079,588</u>
Total capital assets, being depreciated, net	<u>68,023,665</u>	<u>(910,208)</u>	<u>(230,576)</u>	<u>67,344,033</u>
Total business-type activities capital assets, net	<u>\$ 72,156,506</u>	<u>\$ 12,864,443</u>	<u>\$ 1,819,057</u>	<u>\$ 83,201,892</u>

E. Interfund Balances and Activity

1. Interfund Receivables and Payables

The composition of interfund balances as of December 31, 2005, is as follows:

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Due To	Due From		
	General	146th Street Right of Way	Nonmajor Governmental
General	\$ -	\$ 2,100,000	\$ -
Nonmajor Governmental	<u>35,207</u>	<u>-</u>	<u>37,665</u>
Totals	<u>\$ 35,207</u>	<u>\$ 2,100,000</u>	<u>\$ 37,665</u>

Interfund balances resulted from the time lag between the dates that (1) Interfund loans are repaid, (2) transactions are recorded in the accounting system and (3) payments between funds are made.

2. Interfund Transfers

Interfund transfers at December 31, 2005, were as follows:

Transfer From	Transfer To				
	General Fund	Highway COIT Refunding	Redevelopment Commission Capital Projects	Nonmajor Governmental	Total
General Fund	\$ -	\$ -	\$ -	\$ 563,500	\$ 563,500
Redevelopment Commission Capital Projects	-	-	-	466,303	466,303
Nonmajor Governmental	<u>1,705,542</u>	<u>77,258</u>	<u>4,806,442</u>	<u>14,751,882</u>	<u>21,341,124</u>
Totals	<u>\$ 1,705,542</u>	<u>\$ 77,258</u>	<u>\$ 4,806,442</u>	<u>\$ 15,781,685</u>	<u>\$ 22,370,927</u>

The primary government typically uses transfers to fund ongoing operating subsidies and to transfer the portion of state-shared revenues from the general fund to the debt service fund for current-year debt service requirements.

F. Leases – Discretely Presented Component Unit

1. Operating Leases - Lessee

The component unit has entered into various noncancelable operating leases having initial or remaining noncancelable terms exceeding one year for equipment and facilities. Rental expenditures for these leases were \$2,653,147. The following is a schedule by years of future minimum rental payments as of December 31, 2005:

HAMILTON COUNTY
 NOTES TO FINANCIAL STATEMENTS
 (Continued)

2006	\$ 1,467,517
2007	1,280,130
2008	1,251,590
2009	1,186,859
2010	1,002,650
2011-2015	4,560,436
2016-2020	4,388,160
2021-2025	<u>4,553,460</u>
 Total	 <u>\$ 19,690,802</u>

2. Operating Leases – Lessor

The component unit leases space to tenants under operating leases with terms of one to ten years. Total rental income for all operating leases was \$576,915. The following is a schedule by years of future minimum rental payments as of December 31, 2005:

2006	\$ 1,467,517
2007	1,280,130
2008	1,251,590
2009	1,186,859
2010	1,002,650
2011-2015	4,560,436
2016-2020	4,388,160
2021-2025	<u>4,553,460</u>
 Total	 <u>\$ 19,690,802</u>

3. Capital Leases

The component unit has entered into various capital leases for equipment. Future minimum lease payments and present values of the net minimum lease payments under these capital leases as of December 31, 2005, are as follows:

2006	\$ 355,124
2007	193,796
2008	95,431
2009	<u>14,655</u>
 Total minimum lease payments	 659,006
 Less amount representing interest	 <u>48,578</u>
 Present value of net minimum lease payments	 <u>\$ 610,428</u>

Assets acquired through capital leases still in effect are machinery and equipment of \$1,564,435.

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

G. Long-Term Liabilities

1. General Obligation Bonds

The County issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds are direct obligations and pledge the full faith and credit of the County.

General obligation bonds currently outstanding at year end are as follows:

Purpose	Rates	Amount
1997 Highway Bonds - Series A	4.80% to 5.10%	\$ 5,590,000
1997 Highway Bonds - Series B	4.80% to 4.90%	640,000
1998 County Option Income Tax Bonds	4.70% to 5.00%	1,555,000
2002 Park and Recreation Bonds	2.50% to 5.00%	4,530,000
2002 E911 Bonds	3.00%	2,915,000
2002 Animal Control Bonds	3.125% to 5.00%	2,270,000
2004 Multi Purpose Bonds	2.00% to 2.50%	2,380,000
2004 Park and Recreation Bonds	2.00% to 2.50%	760,000
2002 Building Authority Refunding Bonds	3.30% to 5.00%	21,755,000
1990 Building Authority Lease Rental Bonds	6.025% to 6.25%	4,210,000
1992 Building Authority First Mortgage Bonds	6.025% to 6.25%	432,202
2004 Juvenile Detention Bonds	4.60% to 5.00%	30,460,000
2005 County Option Income Refunding Bonds	4.00% to 5.25%	<u>46,765,000</u>
Subtotal		124,262,202
Current portion of debt		(9,795,000)
Net unamortized discount/premium		3,173,401
Unamortized deferral of loss on bond refunding		<u>(4,735,612)</u>
Total long-term debt		<u>\$ 112,904,991</u>

Annual debt service requirements to maturity for general obligation bonds are as follows:

HAMILTON COUNTY
 NOTES TO FINANCIAL STATEMENTS
 (Continued)

Year Ended December 31	Governmental Activities	
	Principal	Interest
2006	\$ 9,795,000	\$ 4,336,220
2007	10,280,000	5,153,430
2008	10,030,000	4,773,258
2009	9,160,000	4,406,373
2010	9,075,000	4,050,478
2011-2015	37,022,202	15,818,793
2016-2020	26,290,000	6,999,758
2021-2025	11,405,000	2,400,338
2026-2030	1,205,000	178,125
Totals	\$ 124,262,202	\$ 48,116,773

2. Tax Increment Financing (TIF) Bonds

The County issues bonds to be paid by income derived from the acquired or constructed assets. TIF bonds outstanding at year end are as follows:

The County issues bonds to be paid by income derived from the acquired or constructed assets. TIF bonds outstanding at year end are as follows:

Purpose	Interest Rates	Amount
1995 Exit Ten	3.95% to 6.50%	\$ 2,310,000
2002 146th Street	3.20% to 5.35%	4,365,000
2003 Clay Terrace	2.15% to 5.50%	10,005,000
2005 Thomson	2.90% to 5.00%	5,660,000
2005 Village Park	3.25% to 5.00%	7,295,000
2005 96th Street/US 421	3.00%	950,000
Subtotal		30,585,000
Current portion of debt		(535,000)
Net unamortized discount/premium		(22,101)
Total long-term portion		<u>\$ 30,027,899</u>

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

TIF bonds debt service requirements to maturity are as follows:

Year Ended December 31	Governmental Activities	
	Principal	Interest
2006	\$ 535,000	\$ 1,234,884
2007	1,820,000	1,379,883
2008	905,000	1,336,728
2009	930,000	1,303,965
2010	975,000	1,268,038
2011-2015	5,560,000	5,638,521
2016-2020	9,450,000	3,744,146
2021-2025	8,855,000	1,505,340
2026-2030	1,555,000	200,625
Totals	<u>\$ 30,585,000</u>	<u>\$ 17,612,130</u>

3. Advance Refunding

General Obligation Refunding Bonds

On December 1, 2005, Hamilton County issued \$46,765,000 in refunding revenue bonds with an average interest rate of 4.57% to advance refund \$45,210,000 of outstanding 1997, 1998, and 1999 bonds with an average interest rate of 4.82%. The net proceeds of \$48,181,646 (after payment of \$570,301 in issuance costs and \$1,986,947 in bond premiums) were used to purchase U.S. government securities. Those securities were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the refunded bonds. As a result, these bonds are considered defeased and the liability for those bonds has been removed from the Statement of Net Assets. The refunding resulted in an accounting loss of \$3,762,651, which has been recognized as a deferral of loss on refunding. This amount will be amortized and charged to interest expense over the next 15 years. Hamilton County in effect increased its aggregate debt service payment by \$1,753,122 over the next 15 years and realized an economic loss (difference between the present values of the old and new debt service payments) of \$1,587,044.

Tax Increment Financing (TIF) Refunding Bonds

On November 3, 2005, Hamilton County issued \$5,660,000 in bonds with an average interest rate of 4.31% to advance refund \$1,785,000 of outstanding 2002 bonds with an average interest rate of 4.69% and to provide funds for projects. \$1,808,054 of the net proceeds will be used to fund future projects within the County. The remaining \$1,838,525 of the net proceeds were used to purchase U.S. government securities and were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the refunded bonds. As a result, these bonds are considered defeased and the liability for those bonds has been removed from the Statement of Net Assets. Net proceeds of \$1,808,054 will be used to fund future projects within the County. Hamilton County in effect increased its aggregate debt service payment by \$1,134,418 over the next 25 years and realized an economic loss (difference between the present values of the old and new debt service payments) of \$177,840.

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

4. Changes in Long-Term Liabilities

Long-term liability activity for the year ended December 31, 2005, was as follows:

<u>Primary Government</u>	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
Governmental activities:					
Bonds payable:					
General obligation	\$ 98,187,202	\$ 46,765,000	\$ 20,690,000	\$ 124,262,202	\$ 9,795,000
Redevelopment	33,925,000	-	33,925,000	-	-
TIF	<u>19,940,000</u>	<u>13,905,000</u>	<u>3,260,000</u>	<u>30,585,000</u>	<u>535,000</u>
Total bonds payable	152,052,202	60,670,000	57,875,000	154,847,202	10,330,000
Compensated absences	753,233	1,392,774	1,397,615	748,392	748,392
Net pension liability	<u>2,585</u>	<u>785,385</u>	<u>787,970</u>	<u>-</u>	<u>-</u>
Total governmental activities long-term liabilities	<u>\$ 152,808,020</u>	<u>\$ 62,848,159</u>	<u>\$ 60,060,585</u>	<u>\$ 155,595,594</u>	<u>\$ 11,078,392</u>

The compensated absences are generally liquidated by the general and motor vehicle highway funds.

5. Revenue Bonds Payable – Discretely Presented Component Unit

The component unit, proprietary fund type, also issues bonds whereby the government pledges income derived from the acquired or constructed assets to pay debt service. Revenue bonds outstanding at December 31, 2005, are as follows:

Revenue bonds debt service requirements to maturity are as follows:

<u>Year Ended December 31</u>	<u>Discretely Presented Component Unit</u>	
	<u>Principal</u>	<u>Interest</u>
2006	\$ 1,805,000	\$ 2,364,942
2007	1,855,000	2,338,454
2008	2,020,000	2,309,864
2009	2,095,000	2,797,468
2010	1,865,000	2,523,600
2011-2015	8,970,000	13,089,661
2016-2020	9,985,000	11,504,925
2021-2025	12,095,000	9,378,075
2026-2030	15,765,000	5,824,100
2031-2035	<u>4,915,000</u>	<u>1,066,044</u>
Totals	<u>\$ 61,370,000</u>	<u>\$ 53,197,133</u>

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

6. Changes in Long-Term Liabilities – Discretely Presented Component Unit

Long-term liability activity for the year ended December 31, 2005, was as follows:

<u>Discretely Presented Component Units</u>	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
Revenue bonds payable	\$ 63,025,000	\$ 9,300,000	\$ 10,955,000	\$ 61,370,000	\$ 1,805,000
Capital lease obligations	905,269	-	294,841	610,428	326,711
Long-term liabilities	<u>\$ 63,930,269</u>	<u>\$ 9,300,000</u>	<u>\$ 11,249,841</u>	<u>\$ 61,980,428</u>	<u>\$ 2,131,711</u>

IV. Other Information

A. Risk Management

The primary government is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents (excluding postemployment benefits); and natural disasters.

The risks of torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; and natural disasters are covered by commercial insurance from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years.

Medical Benefits to Employees, Retirees and Dependents;
Theft of, Damage to and Destruction of Assets

The primary government has chosen to establish a risk financing fund for risks associated with medical benefits to employees, retirees and dependents and with theft of, damage to and destruction of assets. The risk financing fund is accounted for in the Self-Insurance Fund, an internal service fund, where assets are set aside for claim settlements. An excess policy through commercial insurance covers individual claims in excess of \$1,000,000 per year. Settled claims resulting from this risk did not exceed commercial insurance coverage in the past three years. Amounts paid into the fund by all participating funds are available to pay claims, reserves and administrative costs of the program. Interfund premiums are based primarily upon the percentage of each fund's current payroll as it relates to the total payroll and are reported as quasi-external Interfund transactions.

Claim expenditures and liabilities of the fund are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported (IBNRs). Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency and amounts of pay-outs and other economic and social factors.

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Changes in the balance of accounts payable during the past two years are as follows:

	2005	2004
Accounts payable, beginning of year	\$ 668,448	\$ 684,784
Incurred claims and changes in estimates	9,402,653	9,054,485
Claim payments	9,063,374	9,070,821
Accounts payable, end of year	\$ 1,007,727	\$ 668,448

B. Postemployment Benefits

In addition to the pension benefits described below, the primary government provides postemployment health insurance benefits, as authorized by Indiana Code 5-10-8, to all employees who retire from the primary government on or after attaining age 55 with at least 20 years of service. Currently, 25 retirees meet these eligibility requirements. The County and retirees each provide 50% of these postemployment benefits. Expenditures for those postemployment benefits are recognized on a pay-as-you-go basis. During the year ended December 31, 2005, expenditures of \$275,395, were recognized for postemployment benefits.

C. Pension Plans

1. Agent Multiple-Employer and Single-Employer Defined Benefit Pension Plans

a. Public Employees' Retirement Fund

Plan Description

The primary government contributes to the Indiana Public Employees' Retirement Fund (PERF), a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in the defined benefit plan.

State statutes (IC 5-10.2 and 5-10.3) govern, through the PERF Board, most requirements of the system and give the primary government authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of member's contributions, set by state statute at 3% of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

PERF administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. The report may be obtained by contacting:

Public Employees' Retirement Fund
Harrison Building, Room 800
143 West Market Street
Indianapolis, IN 46204
Ph. (317) 233-4162

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for PERF are established by the Board of Trustees of PERF. The primary government's annual pension cost and related information, as provided by the actuary, is presented in this note. The Net Pension Obligation (NPO) is a negative number which indicates a prepayment of the NPO by the County. This prepayment is reflected in the Statement of Net Assets as Net Pension Asset.

b. Sheriff's Retirement Plan

Plan Description

The primary government contributes to the Sheriff's Retirement Plan which is a single-employer defined benefit pension plan. With the approval of the primary government's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the Hamilton County Sheriff's Department.

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for the Sheriff's Retirement Plan are established by state statute. The primary government's annual pension cost and related information, as provided by the actuary, is presented in this note. The Net Pension Obligation is considered an obligation of the County and is reflected in the Statement of Net Assets.

c. Sheriff's Benefit Plan

Plan Description

The primary government contributes to the Sheriff's Benefit Plan which is a single-employer defined benefit pension plan. With the approval of the primary government's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the Hamilton County Sheriff's Department.

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for the Sheriff's Benefit Plan are established by state statute. The primary government's annual pension cost and related information, as provided by the actuary, is presented in this note.

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

STATEMENT OF FIDUCIARY NET ASSETS

<u>Assets</u>	Sheriff's Retirement Plan	Sheriff's Benefit Plan
Cash and cash equivalents	\$ 573,008	\$ 15,621
Investments	11,929,936	332,348
Total assets	12,502,944	347,969
 <u>Net Assets</u>		
Net assets held in trust for pension benefits	\$ 12,502,944	\$ 347,969

STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS

<u>Additions</u>	Sheriff's Retirement Plan	Sheriff's Benefit Plan
Contributions:		
Employer	\$ 863,103	\$ 24,347
Investment earnings:		
Net increase in fair value of investments	(144,595)	(45,364)
Interest	504,217	18,093
Total additions	1,222,725	(2,924)
 <u>Deductions</u>		
Administration expenses	79,319	3,434
Benefits	194,349	44,078
Total deductions	273,668	47,512
Changes in net assets	949,057	(50,436)
Net assets - beginning	11,553,887	398,405
Net assets - ending	\$ 12,502,944	\$ 347,969

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Actuarial Information for the Above Plans

	PERF	Sheriff's Retirement Plan	Sheriff's Benefit Plan
Annual required contribution	\$ 1,309,887	\$ 769,897	\$ 24,347
Interest on net pension obligation	(59,812)	(4,775)	-
Adjustment to annual required contribution	68,161	9,718	-
Annual pension cost	1,318,236	774,840	24,347
Contributions made	1,297,878	863,103	24,347
Increase (decrease) in net pension obligation	20,358	(88,263)	-
Net pension obligation, beginning of year	(824,999)	(68,219)	-
Net pension obligation, end of year	\$ (804,641)	\$ (156,482)	\$ -

	PERF	Sheriff's Retirement Plan	Sheriff's Benefit Plan
Contribution rates:			
County	6%	26%	1%
Plan members	3%	None	None
Actuarial valuation date	07-01-05	01-01-06	01-01-06
Actuarial cost method	Entry age	Entry age	Entry age
Amortization method	Level percentage of projected payroll, closed	Level percentage of projected payroll, closed	Level percentage of projected payroll, closed
Amortization period	40 years	40 years	40 years
Amortization period (from date)	07-01-97	12-31-97	12-31-97
Asset valuation method	75% of expected actuarial value plus 25% of market value	4 years smoothed market	4 year smoothed market

Actuarial Assumptions

Investment rate of return	7.25%	7%	7%
Projected future salary increases:			
Total	5%	5%	5%
Attributed to inflation	4%	4%	4%
Attributed to merit/seniority	1%	1%	1%
Cost-of-living adjustments	2%	2%	0%

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Three Year Trend Information

	<u>Year Ending</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
PERF	06-30-03	\$ 1,194,266	87%	\$ (715,684)
	06-30-04	1,096,653	110%	(824,999)
	06-30-05	1,318,236	118%	(804,641)
Sheriff's Retirement Plan	12-31-03	785,348	104%	2,585
	12-31-04	785,385	109%	(68,219)
	12-31-05	769,897	112%	(156,482)
Sheriff's Benefit Plan	12-31-03	24,931	100%	-
	12-31-04	31,261	100%	-
	12-31-05	24,347	100%	-

2. Defined Contribution Pension Plan

Riverview Hospital Pension

Plan Description

The component unit has a defined contribution pension plan administered by McCready and Keene, Inc., as authorized by Indiana Code 16-22-3-11. The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by written agreement between the Hospital Board and Trustees and the plan administrator. The plan administrator issues a publicly available financial report that includes financial statements and required supplementary information of the plan. That report may be obtained by contacting:

Riverview Hospital
305 Westfield Road
Noblesville, Indiana 46060

Funding Policy and Annual Pension Cost

The contribution requirements of plan members are established by the written agreement between the governing board of the unit and the plan administrator. Plan members are required to contribute 7.2% of the annual covered salary. The component unit is required to contribute at an actuarially determined rate. The current rate is 7.2% of the first \$40,985 of covered payroll and 11.5% for the amount over \$40,985 up to \$125,000 of the covered payroll. The Hospital made contributions to the plan of \$1,924,238.

REQUIRED SUPPLEMENTARY INFORMATION

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HAMILTON COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULES OF FUNDING PROGRESS

Public Employees' Retirement Fund

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Unfunded AAL as a Percentage of Covered Payroll ((a-b)/c)
07-01-03	\$ 11,819,249	\$ 14,314,437	\$ (2,495,188)	83%	\$ 19,357,271	(13%)
07-01-04	12,472,556	16,542,111	(4,069,555)	75%	21,024,216	(19%)
07-01-05	13,504,218	19,256,661	(5,752,443)	70%	21,616,407	(27%)

Sheriff's Retirement Plan

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Unfunded AAL as a Percentage of Covered Payroll ((a-b)/c)
01-01-01	\$ 6,690,133	\$ 7,697,293	\$ (1,007,160)	87%	\$ 2,525,510	(40%)
01-01-02	7,658,627	8,630,904	(972,277)	89%	2,597,876	(37%)
01-01-03	8,860,137	11,130,409	(2,270,272)	80%	2,830,657	(80%)
01-01-04	10,356,213	12,554,890	(2,198,677)	82%	3,000,657	(73%)
01-01-05	11,553,686	13,621,963	(2,068,277)	85%	2,966,439	(70%)
01-01-06	12,502,877	14,413,856	(1,910,979)	87%	2,971,256	(64%)

The notes to Required Supplementary Information are an integral part of Required Supplementary Information.

HAMILTON COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULES
GENERAL FUND
For The Year Ended December 31, 2005

	General Fund			
	Budgeted Amounts		Actual Budgetary Basis Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Taxes	\$ 33,308,673	\$ 33,308,673	\$ 34,209,540	\$ 900,867
Intergovernmental	2,220,651	2,220,651	3,323,864	1,103,213
Charges for services	1,641,100	1,641,100	2,514,494	873,394
Fines and forfeits	325,000	325,000	852,669	527,669
Other	2,349,000	2,349,000	4,374,595	2,025,595
Total revenues	39,844,424	39,844,424	45,275,162	5,430,738
Expenditures:				
Current:				
General government:				
Personal services	23,418,548	23,595,087	21,221,018	2,374,069
Supplies	382,071	396,996	353,837	43,159
Other services and charges	9,696,366	10,149,711	6,809,730	3,339,981
Capital outlay	16,171,854	5,901,312	2,294,626	3,606,686
Total general government	49,668,839	40,043,106	30,679,211	9,363,895
Public safety:				
Personal services	11,182,794	11,606,810	11,318,573	288,237
Supplies	550,702	665,702	650,728	14,974
Other services and charges	1,600,107	2,248,107	2,147,987	100,120
Capital outlay	17,465	54,637	45,358	9,279
Total public safety	13,351,068	14,575,256	14,162,646	412,610
Health and welfare:				
Personal services	394,526	394,526	384,805	9,721
Supplies	4,640	4,640	2,934	1,706
Other services and charges	16,285	16,285	13,744	2,541
Total health and welfare	415,451	415,451	401,483	13,968
Total expenditures	63,435,358	55,033,813	45,243,340	9,790,473
Other financing sources (uses):				
Transfers in	1,705,542	1,705,542	1,705,542	-
Transfers out	(2,663,500)	(2,663,500)	(2,663,500)	-
Total other financing sources (uses)	(957,958)	(957,958)	(957,958)	-
Net change in fund balances	(24,548,892)	(16,147,347)	(926,136)	15,221,211
Fund balances - beginning	(3,097,149)	4,204,213	20,706,710	16,502,497
Fund balances - December 31	\$ (27,646,041)	\$ (11,943,134)	\$ 19,780,574	\$ 31,723,708

The notes to Required Supplementary Information are an integral part of Required Supplementary Information.

HAMILTON COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
BUDGET/GAAP RECONCILIATION
GENERAL FUND
For The Year Ended December 31, 2005

The major differences between Budgetary (Non-GAAP) basis and GAAP basis are:

- a. Revenues are recorded when received in cash (budgetary) as opposed to susceptible to accrual (GAAP).
- b. Expenditures are recorded when paid in cash (budgetary) as opposed to when the liability is incurred (GAAP).

Adjustments necessary to convert the results of operations at the end of the year on a budgetary basis to a GAAP basis are as follows:

	<u>General</u>
Deficiency of revenues and other financing sources under expenditures and other financing uses (budgetary basis)	\$ (926,136)
Adjustments:	
To adjust revenues for accruals	8,193,383
To adjust expenditures for accruals	2,388,226
Excess of revenues and other financing sources over expenditures and other financing uses (GAAP basis)	\$ 9,655,473

The notes to Required Supplementary Information are an integral part of Required Supplementary Information.

**HAMILTON COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
INFRASTRUCTURE - MODIFIED REPORTING**

Condition rating of the County's roads and bridges:

	Road Network				
	2005	2004	2003	2002	2001
Average Network Weighted PASER Rating	7.07	6.95	7.34	6.78	6.75

	Bridge Network				
	2005	2004	2003	2002	2001
Weighted Network Sufficiency Rating	88.51	N/A	87.39	N/A	86.05
Percent Network Under 50 Rating	0.41%	N/A	0.85%	N/A	1.40%
Percent Network Under 20 Rating	0.09%	N/A	0.15%	N/A	0.25%

Comparison of Needed-To-Actual Maintenance/Preservation (in thousands):

	2005	2004	2003	2002	2001	2000
Road Network						
Needed						
Maintenance	\$ 4,300	\$ 6,145	\$ 7,104	N/A	N/A	N/A
Preservation	706	N/A	N/A	N/A	N/A	N/A
Actual						
Maintenance	4,328	3,950	7,578	N/A	N/A	N/A
Preservation	250	N/A	N/A	N/A	N/A	N/A
Bridge Network						
Needed						
Maintenance	\$ 500	\$ 500	\$ 500	N/A	N/A	N/A
Preservation	1,987	N/A	N/A	N/A	N/A	N/A
Actual						
Maintenance	601	438	478	N/A	N/A	N/A
Preservation	1,327	N/A	N/A	N/A	N/A	N/A

N/A - Not available

The notes to Required Supplementary Information are an integral part of Required Supplementary Information.

**HAMILTON COUNTY
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION**

I. Budgets and Budgetary Accounting

Annual budgets are adopted on the cash basis which is not consistent with accounting principles generally accepted in the United States. All annual appropriations lapse at fiscal year end.

On or before August 31, the County auditor submits to the County council a proposed operating budget for the year commencing the following January 1. Prior to adoption, the budget is advertised and public hearings are conducted by the County council to obtain taxpayer comments. In September of each year, the County council through the passage of an ordinance approves the budget for the next year. Copies of the budget ordinance and the advertisement for funds for which property taxes are levied or highway use taxes are received are sent to the Indiana Department of Local Government Finance. The budget becomes legally enacted after the County auditor receives approval of the Indiana Department of Local Government Finance.

Indiana law restricts the County's maximum tax levy, with certain adjustments and exceptions. If the advertised budget, for funds for which property taxes are levied or for which highway use taxes are received, exceeds the spending and tax limits of the state control laws, an excess levy may be granted by the Indiana Department of Local Government Finance.

The legal level of budgetary control is by object or department within the fund for the General fund, and by object within the fund for all other budgeted funds. The County's management cannot transfer budgeted appropriations between object classifications of a budget without approval of the County Council. Any revisions to the appropriations for any fund or any department of the General fund must be approved by the County Council and, in some instances, by the Indiana Department of Local Government Finance.

Formal budgetary integration is required by state statute and is employed as a management control device. An annual budget was legally adopted for the following funds:

Major funds:

General

Nonmajor funds:

Special revenue:

County Highway	Local Road and Street	Highway COIT
Family and Children	Parks and Recreation	County Health
Property Reassessment	Surveyor's Corner Perpetuation	Emergency Telephone System
Plat Book	Emergency Planning	Innkeeper's Tax
Highway Inspection	Park Nonreverting	Park Nonreverting Donation
Health Maintenance	County Drug Free Community	Deferral Program
Pretrial Diversion	County Court User's Fee	Unified Probation User's Fee
Supplemental Public Defender	County Corrections	Federal Juvenile Accountability
Gun Violence Grant		

Debt service funds:

1997 Highway Bond	1998 Highway Bond	Lease Rental
Jail Lease Rental	2002 Park Bond	2002 Animal Control Bond
2004 General Obligation Bonds	2004 Park Bond	

Capital projects funds:

Cumulative Bridge	Cumulative Capital Development
County Major Bridge	Cumulative Courthouse

HAMILTON COUNTY
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
(Continued)

Expenditures did not exceed appropriations for any funds or any departments within the General Fund, which required legally approved budgets.

II. Infrastructure – Modified Approach

A. Road Network

The condition of road pavement is determined by the Pavement Surface Evaluation and Rating (PASER) method. The PASER system relies on a visual method of rating the surface of the roadway. Specific criteria is used to rate a road segment. Each road segment can receive a PASER rating of between 1 and 10 with 1 being a road that has failed and 10 being a brand new road. The road network's weighted PASER average can be derived by taking the product of a road segments' length times its PASER rating, and then dividing the network sum of the weighted product by the total road network mileage. It is the County's policy to maintain roads at a minimum weighted average of 6.5 PASER rating for the entire road inventory. Assessments are done annually.

B. Bridge Network

The condition of the County's bridges is measured using the Federal Highway Administration's National Bridge Inspection Standards (NBIS) Bridge Sufficiency Rating System. The formula for figuring a bridge's sufficiency rating calculates four separate factors to obtain a numeric value which is fairly representative of a structure's sufficiency to remain in service. The result of the formula (the sufficiency rating) is expressed as a percentage where 100% would imply that a bridge is entirely sufficient and 0% would imply that a bridge is insufficient. It is the County's policy to maintain a weighted average of 80 (NBIS) Sufficiency Rating for the entire bridge network, no more than 5% of the total bridge deck area perform below a sufficiency rating of 50 and no more than 1% of the total bridge deck areas perform below a sufficiency rating of 20. Assessments are done on a biennial basis.

SUPPLEMENTARY INFORMATION

HAMILTON COUNTY
 SUPPLEMENTARY INFORMATION
 BUDGETARY COMPARISON SCHEDULES
 GENERAL FUND - BY DEPARTMENT
 January 1, 2005 to December 31, 2005

Function and Department	Clerk of the Circuit Court				County Auditor			
	Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)
Expenditures:								
Current								
General government								
Personal services	\$ 1,367,326	\$ 1,411,826	\$ 1,389,033	\$ 22,793	\$ 968,928	\$ 972,568	\$ 958,731	\$ 13,837
Supplies	40,046	40,046	39,247	799	31,349	31,349	29,245	2,104
Other services and charges	101,649	101,649	90,323	11,326	148,675	148,675	112,600	36,075
Capital outlay	-	-	-	-	-	-	-	-
Total general government	<u>1,509,021</u>	<u>1,553,521</u>	<u>1,518,603</u>	<u>34,918</u>	<u>1,148,952</u>	<u>1,152,592</u>	<u>1,100,576</u>	<u>52,016</u>
Public safety								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Total public safety	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Health and welfare								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Total health and welfare	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>\$ 1,509,021</u>	<u>\$ 1,553,521</u>	<u>\$ 1,518,603</u>	<u>\$ 34,918</u>	<u>\$ 1,148,952</u>	<u>\$ 1,152,592</u>	<u>\$ 1,100,576</u>	<u>\$ 52,016</u>

Function and Department	County Treasurer				County Recorder			
	Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)
Expenditures:								
Current								
General government								
Personal services	\$ 340,589	\$ 340,589	\$ 309,525	\$ 31,064	\$ 465,400	\$ 465,400	\$ 446,925	\$ 18,475
Supplies	9,550	12,080	12,080	-	-	-	-	-
Other services and charges	43,350	43,350	43,350	-	15,699	15,699	14,966	733
Capital outlay	-	-	-	-	-	-	-	-
Total general government	<u>393,489</u>	<u>396,019</u>	<u>364,955</u>	<u>31,064</u>	<u>481,099</u>	<u>481,099</u>	<u>461,891</u>	<u>19,208</u>
Public safety								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Total public safety	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Health and welfare								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Total health and welfare	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>\$ 393,489</u>	<u>\$ 396,019</u>	<u>\$ 364,955</u>	<u>\$ 31,064</u>	<u>\$ 481,099</u>	<u>\$ 481,099</u>	<u>\$ 461,891</u>	<u>\$ 19,208</u>

County Surveyor				County Assessor				Registration of Voters			
Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)
\$ 843,995	\$ 855,435	\$ 845,065	\$ 10,370	\$ 349,500	\$ 337,380	\$ 336,478	\$ 902	\$ 54,135	\$ 81,588	\$ 55,012	\$ 26,576
13,218	17,218	16,779	439	6,264	6,264	5,991	273	6,444	6,444	5,400	1,044
228,252	228,252	152,082	76,170	11,835	17,835	14,198	3,637	10,492	10,492	10,491	1
-	-	-	-	-	-	-	-	-	-	-	-
<u>1,085,465</u>	<u>1,100,905</u>	<u>1,013,926</u>	<u>86,979</u>	<u>367,599</u>	<u>361,479</u>	<u>356,667</u>	<u>4,812</u>	<u>71,071</u>	<u>98,524</u>	<u>70,903</u>	<u>27,621</u>
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
<u>\$ 1,085,465</u>	<u>\$ 1,100,905</u>	<u>\$ 1,013,926</u>	<u>\$ 86,979</u>	<u>\$ 367,599</u>	<u>\$ 361,479</u>	<u>\$ 356,667</u>	<u>\$ 4,812</u>	<u>\$ 71,071</u>	<u>\$ 98,524</u>	<u>\$ 70,903</u>	<u>\$ 27,621</u>

County Cooperative Extension Service				Veterans Services Officer				Court Administration			
Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)
\$ 202,943	\$ 202,943	\$ 202,943	\$ -	\$ 59,485	\$ 59,485	\$ 59,485	\$ -	\$ 1,284,762	\$ 1,284,762	\$ 1,274,610	\$ 10,152
10,216	10,216	9,443	773	425	425	293	132	33,071	33,071	16,325	16,746
98,983	100,251	100,151	100	86,500	116,500	110,486	6,014	312,886	312,886	261,975	50,911
-	-	-	-	-	-	-	-	51,391	61,591	61,173	418
<u>312,142</u>	<u>313,410</u>	<u>312,537</u>	<u>873</u>	<u>146,410</u>	<u>176,410</u>	<u>170,264</u>	<u>6,146</u>	<u>1,682,110</u>	<u>1,692,310</u>	<u>1,614,083</u>	<u>78,227</u>
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
<u>\$ 312,142</u>	<u>\$ 313,410</u>	<u>\$ 312,537</u>	<u>\$ 873</u>	<u>\$ 146,410</u>	<u>\$ 176,410</u>	<u>\$ 170,264</u>	<u>\$ 6,146</u>	<u>\$ 1,682,110</u>	<u>\$ 1,692,310</u>	<u>\$ 1,614,083</u>	<u>\$ 78,227</u>

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HAMILTON COUNTY
 SUPPLEMENTARY INFORMATION
 BUDGETARY COMPARISON SCHEDULES
 GENERAL FUND - BY DEPARTMENT
 January 1, 2005 to December 31, 2005
 (Continued)

Function and Department	Township Assessors				County Council			
	Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)
Expenditures:								
Current								
General government								
Personal services	\$ 1,387,177	\$ 1,379,879	\$ 1,286,073	\$ 93,806	\$ 134,337	\$ 134,337	\$ 134,337	\$ -
Supplies	29,009	29,009	24,690	4,319	700	700	468	232
Other services and charges	324,577	330,577	307,510	23,067	202,195	237,195	230,329	6,866
Capital outlay	-	-	-	-	16,000,000	3,552,065	-	3,552,065
Total general government	<u>1,740,763</u>	<u>1,739,465</u>	<u>1,618,273</u>	<u>121,192</u>	<u>16,337,232</u>	<u>3,924,297</u>	<u>365,134</u>	<u>3,559,163</u>
Public safety								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Total public safety	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Health and welfare								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Total health and welfare	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>\$ 1,740,763</u>	<u>\$ 1,739,465</u>	<u>\$ 1,618,273</u>	<u>\$ 121,192</u>	<u>\$ 16,337,232</u>	<u>\$ 3,924,297</u>	<u>\$ 365,134</u>	<u>\$ 3,559,163</u>

Function and Department	County Election Board				Drainage Board			
	Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)
Expenditures:								
Current								
General government								
Personal services	\$ 111,082	\$ 111,082	\$ 64,613	\$ 46,469	\$ 12,000	\$ 12,000	\$ 8,750	\$ 3,250
Supplies	3,137	3,137	941	2,196	1,414	1,414	1,414	-
Other services and charges	21,471	21,471	15,363	6,108	131,180	201,180	101,478	99,702
Capital outlay	-	-	-	-	92,000	92,000	92,000	-
Total general government	<u>135,690</u>	<u>135,690</u>	<u>80,917</u>	<u>54,773</u>	<u>236,594</u>	<u>306,594</u>	<u>203,642</u>	<u>102,952</u>
Public safety								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Total public safety	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Health and welfare								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Total health and welfare	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>\$ 135,690</u>	<u>\$ 135,690</u>	<u>\$ 80,917</u>	<u>\$ 54,773</u>	<u>\$ 236,594</u>	<u>\$ 306,594</u>	<u>\$ 203,642</u>	<u>\$ 102,952</u>

Board of Review				County Commissioners				Planning Commission			
Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)
\$ 16,026	\$ 16,026	\$ 3,138	\$ 12,888	\$ 12,096,013	\$ 12,136,013	\$ 10,293,799	\$ 1,842,214	\$ 255,087	\$ 255,087	\$ 245,406	\$ 9,681
-	-	-	-	48,000	56,395	56,395	-	6,724	6,724	6,314	410
-	-	-	-	5,081,895	5,215,535	2,898,870	2,316,665	70,229	70,229	61,771	8,458
-	-	-	-	10,718	2,111,602	2,111,602	-	1,667	1,667	1,667	-
<u>16,026</u>	<u>16,026</u>	<u>3,138</u>	<u>12,888</u>	<u>17,236,626</u>	<u>19,519,545</u>	<u>15,360,666</u>	<u>4,158,879</u>	<u>333,707</u>	<u>333,707</u>	<u>315,158</u>	<u>18,549</u>
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
<u>\$ 16,026</u>	<u>\$ 16,026</u>	<u>\$ 3,138</u>	<u>\$ 12,888</u>	<u>\$ 17,236,626</u>	<u>\$ 19,519,545</u>	<u>\$ 15,360,666</u>	<u>\$ 4,158,879</u>	<u>\$ 333,707</u>	<u>\$ 333,707</u>	<u>\$ 315,158</u>	<u>\$ 18,549</u>

Hamilton County Maintenance				Superior Court I				Superior Court II			
Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)
\$ 576,852	\$ 594,989	\$ 560,458	\$ 34,531	\$ 200,405	\$ 222,405	\$ 211,152	\$ 11,253	\$ 257,692	\$ 259,279	\$ 220,293	\$ 38,986
68,746	68,746	66,854	1,892	3,040	3,040	1,987	1,053	3,954	3,954	3,740	214
845,882	857,882	677,013	180,869	21,953	24,453	19,389	5,064	37,111	37,111	25,691	11,420
-	-	-	-	3,340	3,340	3,245	95	5,100	5,100	5,065	35
<u>1,491,480</u>	<u>1,521,617</u>	<u>1,304,325</u>	<u>217,292</u>	<u>228,738</u>	<u>253,238</u>	<u>235,773</u>	<u>17,465</u>	<u>303,857</u>	<u>305,444</u>	<u>254,789</u>	<u>50,655</u>
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
<u>\$ 1,491,480</u>	<u>\$ 1,521,617</u>	<u>\$ 1,304,325</u>	<u>\$ 217,292</u>	<u>\$ 228,738</u>	<u>\$ 253,238</u>	<u>\$ 235,773</u>	<u>\$ 17,465</u>	<u>\$ 303,857</u>	<u>\$ 305,444</u>	<u>\$ 254,789</u>	<u>\$ 50,655</u>

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HAMILTON COUNTY
 SUPPLEMENTARY INFORMATION
 BUDGETARY COMPARISON SCHEDULES
 GENERAL FUND - BY DEPARTMENT
 January 1, 2005 to December 31, 2005
 (Continued)

Function and Department	Superior Court III				Superior Court IV			
	Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)
Expenditures:								
Current								
General government								
Personal services	\$ 215,328	\$ 215,328	\$ 212,394	\$ 2,934	\$ 236,491	\$ 236,491	\$ 219,650	\$ 16,841
Supplies	5,779	5,779	5,450	329	3,900	3,900	3,836	64
Other services and charges	29,382	29,382	14,876	14,506	7,749	7,749	3,421	4,328
Capital outlay	2,040	2,040	1,978	62	1,000	1,000	928	72
Total general government	<u>252,529</u>	<u>252,529</u>	<u>234,698</u>	<u>17,831</u>	<u>249,140</u>	<u>249,140</u>	<u>227,835</u>	<u>21,305</u>
Public safety								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Total public safety	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Health and welfare								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Total health and welfare	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>\$ 252,529</u>	<u>\$ 252,529</u>	<u>\$ 234,698</u>	<u>\$ 17,831</u>	<u>\$ 249,140</u>	<u>\$ 249,140</u>	<u>\$ 227,835</u>	<u>\$ 21,305</u>

Function and Department	Superior Court V				Circuit Court			
	Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)
Expenditures:								
Current								
General government								
Personal services	\$ 220,157	\$ 228,557	\$ 216,632	\$ 11,925	\$ 212,295	\$ 218,795	\$ 177,218	\$ 41,577
Supplies	3,586	3,586	1,823	1,763	4,185	4,185	1,909	2,276
Other services and charges	7,000	7,000	4,361	2,639	26,771	26,771	12,901	13,870
Capital outlay	1,800	2,800	2,665	135	2,798	3,998	3,998	-
Total general government	<u>232,543</u>	<u>241,943</u>	<u>225,481</u>	<u>16,462</u>	<u>246,049</u>	<u>253,749</u>	<u>196,026</u>	<u>57,723</u>
Public safety								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Total public safety	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Health and welfare								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Total health and welfare	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>\$ 232,543</u>	<u>\$ 241,943</u>	<u>\$ 225,481</u>	<u>\$ 16,462</u>	<u>\$ 246,049</u>	<u>\$ 253,749</u>	<u>\$ 196,026</u>	<u>\$ 57,723</u>

Data Board				County Sheriff				County Coroner			
Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)
\$ 868,588	\$ 868,588	\$ 854,702	\$ 13,886	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
14,076	14,076	13,342	734	-	-	-	-	-	-	-	-
1,536,845	1,634,278	1,250,830	383,448	-	-	-	-	-	-	-	-
-	53,804	-	53,804	-	-	-	-	-	-	-	-
<u>2,419,509</u>	<u>2,570,746</u>	<u>2,118,874</u>	<u>451,872</u>	-	-	-	-	-	-	-	-
-	-	-	-	4,443,554	4,473,554	4,316,101	157,453	54,365	54,365	54,365	-
-	-	-	-	321,683	429,183	416,678	12,505	725	725	-	725
-	-	-	-	316,440	316,440	271,436	45,004	30,088	40,088	35,656	4,432
-	-	-	-	11,967	20,444	17,637	2,807	-	-	-	-
-	-	-	-	5,093,644	5,239,621	5,021,852	217,769	85,178	95,178	90,021	5,157
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
<u>\$ 2,419,509</u>	<u>\$ 2,570,746</u>	<u>\$ 2,118,874</u>	<u>\$ 451,872</u>	<u>\$ 5,093,644</u>	<u>\$ 5,239,621</u>	<u>\$ 5,021,852</u>	<u>\$ 217,769</u>	<u>\$ 85,178</u>	<u>\$ 95,178</u>	<u>\$ 90,021</u>	<u>\$ 5,157</u>

Prosecuting Attorney				Jail				Probation			
Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
1,316,455	1,316,455	1,266,388	50,067	3,820,839	4,185,839	4,116,039	69,800	1,341,406	1,341,406	1,336,438	4,968
15,851	15,851	15,843	8	202,530	210,030	208,335	1,695	5,853	5,853	5,853	-
43,634	43,634	43,485	149	524,505	1,162,505	1,139,705	22,800	68,706	68,706	68,706	-
-	-	-	-	-	20,000	19,026	974	-	-	-	-
<u>1,375,940</u>	<u>1,375,940</u>	<u>1,325,716</u>	<u>50,224</u>	<u>4,547,874</u>	<u>5,578,374</u>	<u>5,483,105</u>	<u>95,269</u>	<u>1,415,965</u>	<u>1,415,965</u>	<u>1,410,997</u>	<u>4,968</u>
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
<u>\$ 1,375,940</u>	<u>\$ 1,375,940</u>	<u>\$ 1,325,716</u>	<u>\$ 50,224</u>	<u>\$ 4,547,874</u>	<u>\$ 5,578,374</u>	<u>\$ 5,483,105</u>	<u>\$ 95,269</u>	<u>\$ 1,415,965</u>	<u>\$ 1,415,965</u>	<u>\$ 1,410,997</u>	<u>\$ 4,968</u>

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HAMILTON COUNTY
 SUPPLEMENTARY INFORMATION
 BUDGETARY COMPARISON SCHEDULES
 GENERAL FUND - BY DEPARTMENT
 January 1, 2005 to December 31, 2005
 (Continued)

Function and Department	Prosecutor IV-D				Weights and Measurers			
	Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)
Expenditures:								
Current								
General government								
Personal services	\$ -	\$ -	\$ -	\$ -	\$ 74,674	\$ 74,674	\$ 43,112	\$ 31,562
Supplies	-	-	-	-	1,673	1,673	1,571	102
Other services and charges	-	-	-	-	4,765	7,765	5,290	2,475
Capital outlay	-	-	-	-	-	-	-	-
Total general government	-	-	-	-	81,112	84,112	49,973	34,139
Public safety								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Total public safety	-	-	-	-	-	-	-	-
Health and welfare								
Personal services	394,526	394,526	384,805	9,721	-	-	-	-
Supplies	4,640	4,640	2,934	1,706	-	-	-	-
Other services and charges	16,285	16,285	13,744	2,541	-	-	-	-
Total health and welfare	415,451	415,451	401,483	13,968	-	-	-	-
Total expenditures	\$ 415,451	\$ 415,451	\$ 401,483	\$ 13,968	\$ 81,112	\$ 84,112	\$ 49,973	\$ 34,139

Function and Department	Emergency Management				4H Facilities Management			
	Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)
Expenditures:								
Current								
General government								
Personal services	\$ -	\$ -	\$ -	\$ -	\$ 159,112	\$ 161,612	\$ 149,655	\$ 11,957
Supplies	-	-	-	-	15,125	15,125	12,005	3,120
Other services and charges	-	-	-	-	112,853	115,353	110,660	4,693
Capital outlay	-	-	-	-	-	-	-	-
Total general government	-	-	-	-	287,090	292,090	272,320	19,770
Public safety								
Personal services	76,474	105,490	105,112	378	-	-	-	-
Supplies	4,060	4,060	4,019	41	-	-	-	-
Other services and charges	21,493	21,493	18,560	2,933	-	-	-	-
Capital outlay	-	8,695	8,695	-	-	-	-	-
Total public safety	102,027	139,738	136,386	3,352	-	-	-	-
Health and welfare								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Total health and welfare	-	-	-	-	-	-	-	-
Total expenditures	\$ 102,027	\$ 139,738	\$ 136,386	\$ 3,352	\$ 287,090	\$ 292,090	\$ 272,320	\$ 19,770

Emergency Medical Services				Aviation Commission				Human Resources			
Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ 4,600	\$ 4,600	\$ 2,408	\$ 2,192	\$ 91,797	\$ 91,797	\$ 91,779	\$ 18
-	-	-	-	255	255	163	92	4,661	4,661	4,292	369
-	-	-	-	95,041	145,041	91,478	53,563	36,616	40,620	30,145	10,475
-	-	-	-	-	-	-	-	-	10,305	10,305	-
-	-	-	-	99,896	149,896	94,049	55,847	133,074	147,383	136,521	10,862
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
495,453	495,453	471,151	24,302	-	-	-	-	-	-	-	-
5,498	5,498	-	5,498	-	-	-	-	-	-	-	-
500,951	500,951	471,151	29,800	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
<u>\$ 500,951</u>	<u>\$ 500,951</u>	<u>\$ 471,151</u>	<u>\$ 29,800</u>	<u>\$ 99,896</u>	<u>\$ 149,896</u>	<u>\$ 94,049</u>	<u>\$ 55,847</u>	<u>\$ 133,074</u>	<u>\$ 147,383</u>	<u>\$ 136,521</u>	<u>\$ 10,862</u>

Community Corrections				Safety/Risk Management				Soil and Water			
Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ 54,185	\$ 54,185	\$ 54,185	\$ -	\$ 164,701	\$ 164,701	\$ 154,851	\$ 9,850
-	-	-	-	3,120	3,120	1,522	1,598	-	-	-	-
-	-	-	-	13,011	13,011	8,368	4,643	23,196	23,196	21,474	1,722
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	70,316	70,316	64,075	6,241	187,897	187,897	176,325	11,572
129,701	129,701	124,130	5,571	-	-	-	-	-	-	-	-
99,788	99,788	99,288	500	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
229,489	229,489	223,418	6,071	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
<u>\$ 229,489</u>	<u>\$ 229,489</u>	<u>\$ 223,418</u>	<u>\$ 6,071</u>	<u>\$ 70,316</u>	<u>\$ 70,316</u>	<u>\$ 64,075</u>	<u>\$ 6,241</u>	<u>\$ 187,897</u>	<u>\$ 187,897</u>	<u>\$ 176,325</u>	<u>\$ 11,572</u>

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HAMILTON COUNTY
 SUPPLEMENTARY INFORMATION
 BUDGETARY COMPARISON SCHEDULES
 GENERAL FUND - BY DEPARTMENT
 January 1, 2005 to December 31, 2005
 (Continued)

Function and Department	Microfilm				Totals			
	Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)
Expenditures:								
Current								
General government								
Personal services	\$ 132,886	\$ 142,686	\$ 138,606	\$ 4,080	\$ 23,418,548	\$ 23,595,087	\$ 21,221,018	\$ 2,374,069
Supplies	10,404	10,404	10,318	86	382,071	396,996	353,837	43,159
Other services and charges	8,323	8,323	7,890	433	9,696,366	10,149,711	6,809,730	3,339,981
Capital outlay	-	-	-	-	16,171,854	5,901,312	2,294,626	3,606,686
Total general government	<u>151,613</u>	<u>161,413</u>	<u>156,814</u>	<u>4,599</u>	<u>49,668,839</u>	<u>40,043,106</u>	<u>30,679,211</u>	<u>9,363,895</u>
Public safety								
Personal services	-	-	-	-	11,182,794	11,606,810	11,318,573	288,237
Supplies	-	-	-	-	550,702	665,702	650,728	14,974
Other services and charges	-	-	-	-	1,600,107	2,248,107	2,147,987	100,120
Capital outlay	-	-	-	-	17,465	54,637	45,358	9,279
Total public safety	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>13,351,068</u>	<u>14,575,256</u>	<u>14,162,646</u>	<u>412,610</u>
Health and welfare								
Personal services	-	-	-	-	394,526	394,526	384,805	9,721
Supplies	-	-	-	-	4,640	4,640	2,934	1,706
Other services and charges	-	-	-	-	16,285	16,285	13,744	2,541
Total health and welfare	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>415,451</u>	<u>415,451</u>	<u>401,483</u>	<u>13,968</u>
Total expenditures	<u>\$ 151,613</u>	<u>\$ 161,413</u>	<u>\$ 156,814</u>	<u>\$ 4,599</u>	<u>\$ 63,435,358</u>	<u>\$ 55,033,813</u>	<u>\$ 45,243,340</u>	<u>\$ 9,790,473</u>

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS - used to account for specific revenues that are legally restricted to expenditures for particular purposes. The title of the fund is descriptive of the activities involved. The County maintains the following nonmajor Special Revenue funds:

- County Highway - To account for highway construction and the operations of the highway and maintenance department. Financing is provided by state motor vehicle highway distributions.
- Local Road and Street - To account for operation and maintenance of local and arterial road and street systems. Financing is provided by state gasoline tax distributions.
- Highway County Option Income Tax - To account for county option income tax revenues earmarked for repairs of county roads.
- Family and Children - To account for expenses incurred in providing public welfare assistance. Financing is provided by a specific property tax levy and Federal and State assistance.
- Parks and Recreation - To account for the operations of the County parks and activities sponsored by the parks department. Financing is provided by a specific annual property tax levy and miscellaneous revenues.
- County Health - To account for expenditures for the conservation and improvement of public health. Financing is provided by a specific property tax levy and fees charged for health related permits.
- Property Reassessment - To account for tax revenue raised to fund a reassessment of taxable county property in 2002.
- Drainage Maintenance - To account for expenses of maintaining legal drains in the county. Financing is provided by annual assessments upon lands benefited by the periodic maintenance of a drain.
- Surveyor's Corner Perpetuation - To account for expense incurred in the location and perpetuation of the original government survey corners. Financing is provided by a fee charged to record property transfer deeds.
- Recorder's Perpetuation - To account for the cost of preserving records and the improvement of record keeping systems and equipment. Financing is provided by copy fees collected by the County Recorder.
- Clerk's Perpetuation - To account for the cost of preserving records and the improvement of record keeping systems and equipment. Financing is provided by copy fees collected by the Clerk of the Circuit Court.
- Covered Bridge - To account for the collection and payment of monies used to preserve and restore covered bridges located within the County. Financing is provided by a grant from the State of Indiana.
- Economic Development - To account for impact fees assessed to developers of Hamilton County. These fees are remitted to the Hamilton County Economic Development Corporation semiannually.

NONMAJOR GOVERNMENTAL FUNDS

(Continued)

- Art Fund - To account for revenues from the sale of portraits of the Hamilton County Judicial Center. Proceeds from these sales will be used for art improvement for the Judicial Center.
- Unsafe Building - To account for monies used to repair unsafe buildings within the jurisdiction of the Hamilton County Plan Commission.
- Emergency Telephone System - To account for expenses involved in operating a County-wide emergency telephone service. Revenues are collected by local telephone companies and remitted to the County on a quarterly basis.
- County Sales Disclosure - To account for the County portion of fees charged for filing conveyance of property documents with the County Auditor.
- Plat Book - To account for fees collected by the County Auditor for real property endorsements made.
- Emergency Planning - To provide funding for the preparation, education and implementation of a comprehensive plan in the event of an accident involving hazardous materials. Financing is provided by the State through charges and fees for hazardous material permits.
- Innkeeper's Tax - To account for hotel tax revenues. Revenues are used to fund a County Convention and Tourism Commission.
- Judicial Computer Maintenance - To account for costs incurred in replacing and repairing computer hardware and software for the Hamilton County judicial computer system. Funding is accomplished through approved transfers from the County General Fund.
- County Computer Maintenance - To account for costs incurred in replacing and repairing computer hardware and software for Hamilton County.
- Electronic Data - To account for fees collected for providing duplicate records which are maintained in electronic medium.
- Digital Orthophotography - The fund is a Nonreverting fund established for updating the County GIS base map every two to three years. The purpose of the fund is to allow for uniform annual budgeting for expenditures that are less frequent than once a year.
- Stormwater Phase II - To account for expenditures related to a county-wide municipal stormwater management program.
- Solid Waste Grant - To account for the distribution from Indiana Recycling Grant Program funds. The purpose of the grant is to provide promote the County's household hazardous waste and recycling facility.

NONMAJOR GOVERNMENTAL FUNDS

(Continued)

- Highway Inspection - To account for road inspections and other services provided by the County. Financing is provided by fees collected for services rendered.
- Park Nonreverting - To account for monies and fees procured by specific park and recreation activities as directed by the Hamilton County Parks and Recreation Board.
- Park Nonreverting
Donation - To account for gifts and donations that are designated by the donor to be used for purposes which would benefit the Hamilton County Parks and Recreation Department.
- Health Maintenance - To account for costs of providing expanded or additional health services to the public. Financing is provided by distributions from the State Board of Health.
- Tobacco Settlement - To account for the distribution from the Tobacco Master Settlement Local Health Department Trust Fund. Funds are to be used for smoking cessation programs and support of community programs.
- Tobacco Prevention Grant - To account for the distribution from the Tobacco Use Prevention and Cessation Trust Fund. Funds are to be used for smoking cessation programs and support of community programs.
- Health Donation -
Immunization - To account for donations to the County Health Department which will be used to fund child immunization programs.
- Jail Commissary - To account for the acquisition and sale of cigarettes, candies and other sundry items by the County Sheriff to inmates incarcerated at the County Jail. Financing is provided by fees for the items sold.
- Service of Process - To account for service of process fees that assist in the provision of retirement and disability benefits to County police officers. Financing is provided by service of process fees collected by the County Sheriff.
- Accident Report - To account for Sheriff Department expenditures related to the keeping of accident reports and records or the prevention of street and highway accidents. Financing is provided by fees charged for furnishing accident reports.
- Firearms Training - To account for Sheriff Department expenditures related to training law enforcement officers in the proper use of firearms or other law enforcement duties. Financing is provided by handgun application fees.
- Vehicle Inspection - To account for fees generated by the inspection of motor vehicles by the County Sheriff's Department. Revenues will be used for law enforcement purposes.
- Law Enforcement
Continuing Education - To account for expenditures related to continuing education of law enforcement officers employed by the County. Financing is provided by fees collected for the violation of County ordinances.

NONMAJOR GOVERNMENTAL FUNDS

(Continued)

Notification -	To account for expenditures related to various law enforcement projects that benefit the Sheriff's Department. Projects are determined at the discretion of the Sheriff. Financing is provided by the collection of service of process fees from Sheriff's real property sales.
Training and Equipment -	To account for costs related to law enforcement training or equipment benefiting the Sheriff's Department. Financing is provided by donations from citizens and organizations within the County.
Drug Task Force -	To account for Federal grant monies received by Hamilton County from the City of Carmel. The project involves law enforcement officers from the County and local communities working together on drug cases in Hamilton County.
County Drug Free Community -	To account for the revenue and expenses of a program promoting comprehensive local alcohol and drug abuse prevention initiatives.
Drug Enforcement Grant -	To account for the expenditures related to providing additional drug enforcement programs by the County Sheriff. Financing is provided by Federal and State grants.
Sheriff Grant Proceeds -	To account for the expenditures related to providing additional drug enforcement programs by the County Sheriff. Financing is provided by grants.
Drug and Alcohol Nonreverting -	To account for expenditures related to the promotion of or activities promoting the Hamilton County Council on alcohol and other drugs. Revenues are from contributions, gifts, grants and other miscellaneous funds.
Criminal Justice Federal Grant -	To account for Federal and State crime victim assistance and juvenile delinquency prevention grant funds received by Hamilton County. These funds are remitted to the administering agency when they are received.
Traffic Safety Partnership Nonreverting -	To account for grant monies received from the state of Indiana. Expenditures are used to offset the cost of traffic safety projects.
Fire Investigation Prosecutor -	To account for the costs of assisting the Prosecutor in the investigation of fires that are believed to be intentionally set. Financing is provided by a grant from the State of Indiana.
County Extradition -	To account for expenses of extraditing criminal defendants. Financing is provided by bail bond filing fees.
Deferral Program -	To account for fees collected from individuals involved in the deferral program established the Prosecuting Attorney.

NONMAJOR GOVERNMENTAL FUNDS

(Continued)

- Jury Pay - To account for expenditures related to paying fees to prospective jury members. Financing is provided by fees collected from a defendant who is found to have committed a crime, violated a statute defining an infraction, or violated an ordinance of a municipal corporation.
- Child Advocacy - To account for expenditures related to developing interdisciplinary responses to child abuse and neglect situations. Financing is provided through user fees.
- Court Appointed Special Advocate - To account for expenditures related to program to provide advocacy and assistance to children who are involved in the court system. Financing is provided through state grants.
- Guardian Ad Litem - To account for expenditures related to program to provide guardian ad litem services. Financing is provided through user fees.
- Pretrial Diversion - To account for the collection and payments related to a program that removes certain criminal offenders from the judicial system prior to the trial. Financing is provided by the collection of user fees from those individuals participating in the program.
- County Court User's Fee - To account for the expenditures related to the alcohol and drug services rehabilitation program established by the courts within the County. Financing is provided by users fees charged to the individuals placed in the program.
- Unified Probation User's Fees - To account for various probation program costs. Financing is provided by user fee charges collected by the Clerk of the Circuit Court from the Superior and Circuit Courts.
- Supplemental Public Defender - To account for the costs of public defender representation ordered by Hamilton County courts. Financing is provided by charges assessed to individuals represented by Public Defenders.
- Title IV-D Incentive - To account for reimbursements related to the operation of the Child Support Enforcement (Title 4-D) Program. This funding is to be used for Title 4-D Program purposes.
- Campaign Finance Enforcement - To account for funds to augment and supplement funds otherwise appropriated for the administration of the campaign finance enforcement statute. Financing is provided by fines collected by the Clerk of the Circuit Court for campaign finance violations.
- County Corrections - To account for grant monies received from the State of Indiana. These monies are to be used to fund the operations of the Hamilton County Jail and the Hamilton County Corrections Center.

NONMAJOR GOVERNMENTAL FUNDS

(Continued)

Jail Detention -	To account for state grants administered by Hamilton County. Grant expenditures are used to defray the costs of operating the Hamilton County Jail and Jail Administration Building.
Juvenile Detention -	To account for costs incurred in the detention of juveniles from. Revenues are generated from billings to other counties.
Community Corrections - Juvenile -	To account for a State grant used for administering juvenile offender programs.
Community Corrections - Adult -	To account for a State grant used for administering rehabilitation programs for adult offenders.
Community Corrections - Home Detention -	To account for fees collected from offenders used to offset the costs of administering a house arrest program.
Intermittent Detention -	To account for fees collected Community Corrections used to offset the costs of administering short-term incarceration programs.
Community Transition -	To account for grant monies received from the State of Indiana. Expenditures are used to offset the cost of programs administered by Community Corrections.
Federal Juvenile Accountability -	To account for a federal grant used for administering juvenile accountability programs.
Congressional School Interest -	To account for monies derived from the sale of land in each congressional township. The principal amount of this fund is to be maintained intact and invested. Investment earnings are to be distributed to the school corporations in the County.
Welfare Trust -	To account for the collection and payment of amounts which are collected by the County on behalf of dependent or neglected children.
Juvenile Justice Challenge Grant -	To account for grant monies received from the state. Funds are expended by the Prosecuting Attorney and Hamilton Centers for "Out of School Suspension Programming."
Emergency Management Planning Grant -	To account for grant monies received from the state and expended by emergency management to modify and enhance the county comprehensive emergency management plan.

NONMAJOR GOVERNMENTAL FUNDS

(Continued)

Gun Violence Grant -	To account for grant monies received from federal grant by the U.S. Department of Justice. Funds expended by the Prosecuting Attorney to prosecute firearms related violent crimes.
Community Emergency Response -	To account for grant monies received from the state and expended as prescribed by the grant for emergency management.
Homeland Security Grant I -	To account for phase I federal grant monies received for the purchase of local hazardous materials response team equipment.
Homeland Security Grant II -	To account for phase II federal grant monies received for the purchase of local hazardous materials response team equipment.
Homeland Security Bioterrorism -	To account for federal grant monies received for the purchase of local hazardous materials response team equipment.
Housing Grant -	To account for grant monies received under the Community Development Block Grant for low to moderate income housing rehabilitation.
Race and Gender Fairness Grant -	To account for state grant monies received by the County courts to pay for interpreters for non-English speaking individuals.
Child Services -	To account for the cost of providing psychiatric care for children. Financing is provided by a specific property tax levy.
Emergency Management Assistance Grant -	To account for grant monies received by Hamilton County for training and programs in emergency management assistance. Financing is provided through grants.
Health Department Grant -	To account for grant monies received by Hamilton County related to health department programs and operations. Financing is provided by through grants.
Park and Recreation Grant -	To account for grant monies received by Hamilton County related to park and recreation department programs and operations. Financing is provided by through grants.
Prosecutor Grant -	To account for grant monies received by Hamilton County related to prosecutor department programs and operations. Financing is provided by through grants.
CDBG Noblesville Housing Authority -	To account for expenditures related to housing construction projects. Financing is provided by Community Development Block Grant (CDBG) revenues.
Urban Area Security Initiative -	To account for expenditures related to security infrastructure improvement projects. Financing is provided by grant revenues.

NONMAJOR GOVERNMENTAL FUNDS

(Continued)

DEBT SERVICE FUNDS - Debt service funds are used to account for the accumulation of resources for and the servicing of general long-term debt (e.g. general obligation bonds and capital leases for buildings) from governmental resources.

- Jail Bond - To accumulate monies for repayment of the \$1,000,000, 6.125% Hamilton County Jail General Obligation Bonds which were serial bonds due in annual installments through January 1993. Financing is provided by a specific annual property tax levy. Property taxes levied in excess of actual requirements are legally restricted to servicing this debt.
- Park District Bond - To accumulate monies for repayment of the \$1,575,000, 6.0% Hamilton County Park District General Obligation Bonds which were serial bonds due in annual installments through February 1991. Financing is provided by a specific property tax levy. Property taxes levied in excess of the actual requirements are legally restricted to servicing this debt.
- 1997 Highway Bond - To accumulate monies for repayment of the \$18,160,000 Highway Construction General Obligation Bonds which are serial bonds due in annual installments through January 2014. Financing is provided by County Option Income Tax Revenue.
- 1998 Highway Bond - To accumulate monies for repayment of the \$15,800,000 Highway Construction General Obligation Bonds which are serial bonds due in annual installments through January 2020. Financing is provided by County Option Income Tax Revenue.
- Lease Rental - To accumulate monies for the payment of the \$30,025,800 Hamilton County Public Building Corporation (Building Authority) lease which is due in semiannual installments through July 15, 2014. Financing is provided by a specific annual property tax levy. Property taxes levied in excess of the actual requirements are legally restricted to this fund. Lease rental payments are transferred to the Building Authority. The Building Authority will subsequently retire the bonded indebtedness incurred in constructing the Judicial Center.
- Jail Lease Rental - To accumulate monies for the payment of the \$13,647,000 Hamilton County Public Building Corporation (Building Authority) lease which is due in semiannual installments through January 15, 2015. Financing is provided by a specific annual property tax levy. Property taxes levied in excess of the actual requirements are legally restricted to this fund. Lease rental payments are transferred to the Building Authority. The Building Authority will subsequently retire the bonded indebtedness incurred in constructing the Jail and Jail Administration Building.
- 146th Street Bond - To accumulate monies for payment of the 146th Street Redevelopment Authority lease. Financing is provided by County Option Income Tax revenue, Tax Increment Financing revenue, and County Major Bridge Fund revenue.
- 2002 Park Bond - To accumulate monies for payment of the 2002 Park general obligation bond. Financing is provided by property tax levy.
- 2002 Animal Control Bond - To accumulate monies for payment of the 2002 Animal Control general obligation bond. Financing is provided by property tax levy.

NONMAJOR GOVERNMENTAL FUNDS

(Continued)

- E-911 Bond - To accumulate monies for payment of the 2002 E-911 general obligation bond. Financing is backed by property tax levy; however, this bond is paid by E911 surcharge.
- 146th Street West - To accumulate monies for payment of the 146th Street West project debt payments. Financing is provided by Tax Increment Financing revenue.
- 2004 General
Obligation Bonds - To accumulate monies for payment of the 2004 general obligation bond. Financing is provided by property tax levy.
- 2004 Park Bond - To accumulate monies for payment of the 2004 Park general obligation bond. Financing is provided by property tax levy.
- Redevelopment
Commission - To accumulate monies for the repayment of the \$12,180,000, 3.00% to 7.125% Tax Increment Financing (TIF) Bonds which are serial bonds due in annual installments through January 2014. The bonds were issued for public improvements in special property tax incremental financing districts. Financing is provided through property tax revenue generated from the districts. Currently, there are three districts operating at the county level.
- Redevelopment Authority - To accumulate monies for the repayment of the \$41,470,000, 3.70% to 4.35% County Option Income Tax Lease Rental Bonds which are due in installments through February 2020. The bonds were issued to finance construction of bridge and road improvements in the county. The bonds are to be paid by revenues received from semiannual lease rental payments. The financing for these lease payments is provided by the County's distributive share of County Option Income Tax, excess Tax Increment Financing revenues, and for the portion allocable to major bridges, from the County's Major Bridge fund.
- Building Authority - To accumulate monies for the repayment of the \$48,432,202, 3.00% to 5.40% Hamilton County Public Building Corporation (Building Authority) General Obligation Bonds which are serial bonds due in annual installments through January 2014. The bonds were issued for the construction and/or renovation of the County Judicial Center and Jail buildings. Financing is provided by semiannual lease payments from the Lease Rental and Jail Lease Rental Funds.

CAPITAL PROJECTS FUNDS - Capital projects funds are used to account for acquisition and construction of major capital facilities other than those financed by proprietary and trust fund types.

- Cumulative Bridge - To account for the financing and construction or reconstruction of bridges in the County. Financing is provided by an annual property tax levy.
- Cumulative Capital
Development - To account for the financing and construction of capital improvements. Financing is provided by an annual property tax levy.

NONMAJOR GOVERNMENTAL FUNDS

(Continued)

General Drain Improvement -	To account for the financing and construction or reconstruction of legal drains in the County. Financing is provided by assessments on real property benefited by such improvements. Affected property owners can either pay the entire assessment at the beginning of the project or pay in semiannual installments over a five year period.
County Major Bridge -	To account for the financing and construction of major bridges as defined by State statute. Financing is provided by an annual property tax levy.
96 th Street Construction -	To account for expenditures related to the widening of and construction of a bridge on 96 th Street. Revenues are accumulated from the various governmental units contributing to the costs of this project.
146 th Street Construction -	To account for expenditures related to the reconstruction of 146 th Street. Financing is provided by County Option Income Tax revenues.
Highway Construction Phase I -	To account for expenditures related to highway construction projects. Financing has been provided by the general obligation bonds issued in 1997.
Highway Construction Phase II -	To account for expenditures related to highway construction projects. Financing has been provided by the general obligation bonds issued in 1998.
Hazel Dell Road Improvement -	To account for expenditures related to design and construction of Hazel Dell Road. Financing is provided by participating governmental units.
96 th Street/US 421 -	To accumulate monies for design and construction at the intersection of 96 th Street and US 421. Financing is provided by Tax Increment Financing revenue.
Clay Township Trailways -	To account for expenditures related to construction of a trailways project. Financing has been provided by state grants.
Park Construction -	To account for expenditures related to costs of various park improvements. Financing is provided by a general obligation bond issue.
Animal Control Construction -	To account for expenditures related to costs of the construction and equipping of an animal control building. Financing is provided by a general obligation bond issue.
E-911 Upgrade -	To account for expenditures related to upgrading and improving the County Emergency Dispatch System. Financing is provided by a general obligation bond issue.
Airport Capital -	To account for expenditures related to improvements made to the airport purchased by the County in 2003.
2004 General Obligation Bond -	To account for expenditures related to costs of various capital asset purchases. Financing is provided by a general obligation bond issue.

NONMAJOR GOVERNMENTAL FUNDS

(Continued)

- 2004 Park Bond - To account for expenditures related to costs of various park improvements. Financing is provided by a general obligation bond issue.
- Cumulative
Courthouse - To account for the financing and construction of capital improvements. Financing is provided by an annual property tax levy.
- Building Authority
Capital Projects - The building authority capital projects fund is a capital projects fund. It accounts for the capital activities of the Hamilton County Public Building Authority (a blended component unit). It accounts for the proceeds of general obligation bonds issued in 2004. The proceeds will be used to construct a new juvenile detention center.
- Redevelopment Authority - To account for capital expenditures for the Hamilton County Redevelopment Authority. Financing was provided from the proceeds of the Redevelopment Authority bonds.
- PERMANENT FUND -** Permanent funds are used to account for assets held by the County in a trustee capacity.
- Congressional School
Principal - To account for monies derived from the sale of land in each congressional township. The principal amount of this fund is to be maintained intact and invested. Investment earnings are to be distributed to the school corporations in the County.

HAMILTON COUNTY
COMBINING BALANCE SHEET -
NONMAJOR GOVERNMENTAL FUNDS
December 31, 2005

<u>Assets</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Permanent Fund</u>	<u>Totals</u>
Cash and cash equivalents	\$ 40,018,065	\$ 12,432,871	\$ 30,040,866	\$ -	\$ 82,491,802
Investments	1,659	-	-	28,476	30,135
Receivables:					
Taxes	257,628	186,818	184,347	-	628,793
Accounts	847,446	-	-	-	847,446
Special assessments	134,267	-	301,111	-	435,378
Intergovernmental	1,833,177	27,505	389,615	-	2,250,297
Interfund receivable:					
Interfund receivable	15,068	11,893	45,911	-	72,872
Total assets	\$ 43,107,310	\$ 12,659,087	\$ 30,961,850	\$ 28,476	\$ 86,756,723
 <u>Liabilities and Fund Balances</u>					
Liabilities:					
Accounts payable	\$ 760,539	\$ -	\$ 546,977	\$ -	\$ 1,307,516
Accrued payroll and withholdings payable	244,464	-	-	-	244,464
Contracts payable	446,022	-	662,603	-	1,108,625
Interfund payable:					
Interfund payable	34,175	-	3,490	-	37,665
Interfund loans	-	-	-	-	-
Unavailable revenue	208,652	214,323	211,487	-	634,462
Unearned revenue	707,339	-	-	-	707,339
Matured unpaid bonds and coupons	-	4,451	-	-	4,451
Total liabilities	2,401,191	218,774	1,424,557	-	4,044,522
Fund balances:					
Reserved for:					
Encumbrances	2,376,993	-	4,324,449	-	6,701,442
Debt services	-	12,440,313	-	-	12,440,313
Endowment	-	-	-	28,476	28,476
Unreserved, reported in:					
Special revenue funds	38,329,126	-	-	-	38,329,126
Capital projects funds	-	-	25,212,844	-	25,212,844
Total fund balances	40,706,119	12,440,313	29,537,293	28,476	82,712,201
Total liabilities and fund balances	\$ 43,107,310	\$ 12,659,087	\$ 30,961,850	\$ 28,476	\$ 86,756,723

HAMILTON COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES IN FUND BALANCES -
 NONMAJOR GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2005

	Special Revenue	Debt Service	Capital Projects	Permanent Fund	Totals
Revenues:					
Taxes:					
Property	\$ 6,174,232	\$ 10,508,458	\$ 6,893,403	\$ -	\$ 23,576,093
Income	10,965,620	-	-	-	10,965,620
Other	1,200,746	-	-	-	1,200,746
Special assessments	1,118,447	-	428,582	-	1,547,029
Licenses and permits	253,955	-	-	-	253,955
Intergovernmental	11,761,171	731,233	2,215,968	-	14,708,372
Charges for services	7,727,401	-	50,148	-	7,777,549
Fines and forfeits	1,272,283	-	-	-	1,272,283
Other	658,419	247,752	787,211	-	1,693,382
Total revenues	41,132,274	11,487,443	10,375,312	-	62,995,029
Expenditures:					
Current:					
General government	2,645,435	22,853	-	-	2,668,288
Public safety	6,479,055	-	-	-	6,479,055
Highways and streets	7,048,995	-	-	-	7,048,995
Health and welfare	4,739,011	-	-	-	4,739,011
Culture and recreation	2,122,797	-	-	-	2,122,797
Debt service:					
Principal	-	10,880,000	-	-	10,880,000
Interest	-	6,678,187	-	-	6,678,187
Bond issue costs	-	-	34,239	-	34,239
Capital outlay:					
General government	208,844	-	5,166,947	-	5,375,791
Public safety	1,568,170	-	14,741,384	-	16,309,554
Highways and streets	1,792,786	-	4,692,413	-	6,485,199
Health and welfare	6,000	-	-	-	6,000
Culture and recreation	1,012,624	-	1,169,132	-	2,181,756
Total expenditures	27,623,717	17,581,040	25,804,115	-	71,008,872
Excess (deficiency) of revenues over (under) expenditures	13,508,557	(6,093,597)	(15,428,803)	-	(8,013,843)
Other financing sources (uses):					
Transfers in	282,138	14,681,960	817,587	-	15,781,685
Transfers out	(5,197,815)	(13,285,396)	(2,857,913)	-	(21,341,124)
Bonds issued	-	5,580,760	950,000	-	6,530,760
Payment to refunded bond escrow	-	(1,838,525)	-	-	(1,838,525)
Total other financing sources and uses	(4,915,677)	5,138,799	(1,090,326)	-	(867,204)
Net change in fund balances	8,592,880	(954,798)	(16,519,129)	-	(8,881,047)
Fund balances - beginning	32,113,239	13,395,111	46,056,422	28,476	91,593,248
Fund balances - ending	\$ 40,706,119	\$ 12,440,313	\$ 29,537,293	\$ 28,476	\$ 82,712,201

HAMILTON COUNTY
 COMBINING BALANCE SHEET -
 NONMAJOR SPECIAL REVENUE FUNDS
 December 31, 2005

<u>Assets</u>	<u>County Highway</u>	<u>Local Road and Street</u>	<u>Highway County Option Income Tax</u>	<u>Family and Children</u>
Cash and cash equivalents	\$ 3,411,373	\$ 1,179,868	\$ 5,652,894	\$ 8,776,300
Investments	-	-	-	-
Receivables:				
Taxes	-	-	-	87,478
Accounts	-	-	-	-
Special assessments	-	-	-	-
Intergovernmental	524,480	198,024	-	12,879
Interfund receivable:				
Interfund	-	-	-	5,569
Total assets	<u>\$ 3,935,853</u>	<u>\$ 1,377,892</u>	<u>\$ 5,652,894</u>	<u>\$ 8,882,226</u>
 <u>Liabilities and Fund Balances</u>				
Liabilities:				
Accounts payable	\$ 219,228	\$ 6,182	\$ 72,789	\$ 234,223
Accrued payroll and withholdings payable	94,167	-	-	-
Contracts payable	-	-	-	-
Interfund payable:				
Interfund	-	-	-	-
Unavailable revenue	-	-	-	100,357
Unearned revenue	-	-	707,339	-
Total liabilities	<u>313,395</u>	<u>6,182</u>	<u>780,128</u>	<u>334,580</u>
Fund balances:				
Reserved for:				
Encumbrances	586,813	482,312	1,110,000	-
Unreserved	3,035,645	889,398	3,762,766	8,547,646
Total fund balances	<u>3,622,458</u>	<u>1,371,710</u>	<u>4,872,766</u>	<u>8,547,646</u>
Total liabilities and fund balances	<u>\$ 3,935,853</u>	<u>\$ 1,377,892</u>	<u>\$ 5,652,894</u>	<u>\$ 8,882,226</u>

<u>Parks and Recreation</u>	<u>County Health</u>	<u>Property Reassessment</u>	<u>Drainage Maintenance</u>	<u>Surveyor's Corner Perpetuation</u>	<u>Recorder's Perpetuation</u>	<u>Clerk's Perpetuation</u>
\$ 1,785,650	\$ 732,632	\$ 2,235,324	\$ 5,451,025	\$ 272,646	\$ 297,319	\$ 181,285
-	-	-	-	-	-	-
52,388	26,688	15,321	-	-	-	-
-	-	-	134,267	-	-	-
7,713	3,929	2,256	-	-	-	-
3,335	1,699	975	3,490	-	-	-
<u>\$ 1,849,086</u>	<u>\$ 764,948</u>	<u>\$ 2,253,876</u>	<u>\$ 5,588,782</u>	<u>\$ 272,646</u>	<u>\$ 297,319</u>	<u>\$ 181,285</u>
\$ 21,773	\$ 12,405	\$ 191	\$ 23,207	\$ 338	\$ 1,658	\$ -
25,080	36,223	11,865	-	1,692	-	-
-	-	-	-	-	-	-
-	-	-	34,175	-	-	-
60,101	30,617	17,577	-	-	-	-
-	-	-	-	-	-	-
<u>106,954</u>	<u>79,245</u>	<u>29,633</u>	<u>57,382</u>	<u>2,030</u>	<u>1,658</u>	<u>-</u>
1,122	-	1,500	-	-	-	-
<u>1,741,010</u>	<u>685,703</u>	<u>2,222,743</u>	<u>5,531,400</u>	<u>270,616</u>	<u>295,661</u>	<u>181,285</u>
<u>1,742,132</u>	<u>685,703</u>	<u>2,224,243</u>	<u>5,531,400</u>	<u>270,616</u>	<u>295,661</u>	<u>181,285</u>
<u>\$ 1,849,086</u>	<u>\$ 764,948</u>	<u>\$ 2,253,876</u>	<u>\$ 5,588,782</u>	<u>\$ 272,646</u>	<u>\$ 297,319</u>	<u>\$ 181,285</u>

Continued on next page

HAMILTON COUNTY
 COMBINING BALANCE SHEET -
 NONMAJOR SPECIAL REVENUE FUNDS
 December 31, 2005
 (Continued)

<u>Assets</u>	<u>Covered Bridge</u>	<u>Economic Development</u>	<u>Art Fund</u>	<u>Unsafe Building</u>
Cash and cash equivalents	\$ 15,065	\$ 140,165	\$ 180	\$ 5,000
Investments	-	-	-	-
Receivables:				
Taxes	-	-	-	-
Accounts	-	-	-	-
Special assessments	-	-	-	-
Intergovernmental	-	-	-	-
Interfund receivable:				
Interfund	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total assets	<u>\$ 15,065</u>	<u>\$ 140,165</u>	<u>\$ 180</u>	<u>\$ 5,000</u>
 <u>Liabilities and Fund Balances</u>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll and withholdings payable	-	-	-	-
Contracts payable	-	-	-	-
Interfund payable:				
Interfund loans	-	-	-	-
Unavailable revenue	-	-	-	-
Unearned revenue	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total liabilities	<hr/>	<hr/>	<hr/>	<hr/>
Fund balances:				
Reserved for:				
Encumbrances	-	-	-	-
Unreserved	<hr/>	<hr/>	<hr/>	<hr/>
Total fund balances	<u>15,065</u>	<u>140,165</u>	<u>180</u>	<u>5,000</u>
	<hr/>	<hr/>	<hr/>	<hr/>
Total liabilities and fund balances	<u>\$ 15,065</u>	<u>\$ 140,165</u>	<u>\$ 180</u>	<u>\$ 5,000</u>

Emergency Telephone System	County Sales Disclosure	Plat Book	Emergency Planning	Innkeeper's Tax	Judicial Computer Maintenance	County Computer Maintenance
\$ 2,405,525	\$ 147,205	\$ 54,107	\$ 62,399	\$ 1,129,802	\$ -	\$ 441,066
-	-	-	-	-	-	-
625,471	-	-	-	75,753	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ 3,030,996</u>	<u>\$ 147,205</u>	<u>\$ 54,107</u>	<u>\$ 62,399</u>	<u>\$ 1,205,555</u>	<u>\$ -</u>	<u>\$ 441,066</u>
\$ 74,273	\$ -	\$ -	\$ 498	\$ -	\$ -	\$ -
5,241	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>79,514</u>	<u>-</u>	<u>-</u>	<u>498</u>	<u>-</u>	<u>-</u>	<u>-</u>
136,649	-	-	-	-	-	-
<u>2,814,833</u>	<u>147,205</u>	<u>54,107</u>	<u>61,901</u>	<u>1,205,555</u>	<u>-</u>	<u>441,066</u>
<u>2,951,482</u>	<u>147,205</u>	<u>54,107</u>	<u>61,901</u>	<u>1,205,555</u>	<u>-</u>	<u>441,066</u>
<u>\$ 3,030,996</u>	<u>\$ 147,205</u>	<u>\$ 54,107</u>	<u>\$ 62,399</u>	<u>\$ 1,205,555</u>	<u>\$ -</u>	<u>\$ 441,066</u>

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HAMILTON COUNTY
 COMBINING BALANCE SHEET -
 NONMAJOR SPECIAL REVENUE FUNDS
 December 31, 2005
 (Continued)

<u>Assets</u>	<u>Electronic Data</u>	<u>Digital Orthophotography</u>	<u>Stormwater Phase II</u>	<u>Solid Waste Grant</u>
Cash and cash equivalents	\$ 17,615	\$ 224,000	\$ 77,166	\$ -
Investments	-	-	-	-
Receivables:				
Taxes	-	-	-	-
Accounts	-	-	-	-
Special assessments	-	-	-	-
Intergovernmental	-	-	40,000	-
Interfund receivable:				
Interfund	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total assets	<u>\$ 17,615</u>	<u>\$ 224,000</u>	<u>\$ 117,166</u>	<u>\$ -</u>
 <u>Liabilities and Fund Balances</u>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll and withholdings payable	-	-	-	-
Contracts payable	-	-	-	-
Interfund payable:				
Interfund loans	-	-	-	-
Unavailable revenue	-	-	-	-
Unearned revenue	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total liabilities	<hr/>	<hr/>	<hr/>	<hr/>
Fund balances:				
Reserved for:				
Encumbrances	-	-	-	-
Unreserved	<hr/>	<hr/>	<hr/>	<hr/>
Total fund balances	<hr/>	<hr/>	<hr/>	<hr/>
Total liabilities and fund balances	<u>\$ 17,615</u>	<u>\$ 224,000</u>	<u>\$ 117,166</u>	<u>\$ -</u>

<u>Highway Inspection</u>	<u>Park Nonreverting</u>	<u>Park Nonreverting Donation</u>	<u>Health Maintenance</u>	<u>Tobacco Settlement</u>	<u>Tobacco Prevention Grant</u>	<u>Health Donation Immunization</u>
\$ 179,877	\$ 201,405	\$ 98,954	\$ 78,116	\$ 92,647	\$ 63,303	\$ 3,193
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ 179,877</u>	<u>\$ 201,405</u>	<u>\$ 98,954</u>	<u>\$ 78,116</u>	<u>\$ 92,647</u>	<u>\$ 63,303</u>	<u>\$ 3,193</u>
\$ 5,053	\$ 400	\$ -	\$ -	\$ -	\$ 1,285	\$ -
-	-	-	2,292	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>5,053</u>	<u>400</u>	<u>-</u>	<u>2,292</u>	<u>-</u>	<u>1,285</u>	<u>-</u>
-	-	-	-	-	-	-
174,824	201,005	98,954	75,824	92,647	62,018	3,193
174,824	201,005	98,954	75,824	92,647	62,018	3,193
<u>\$ 179,877</u>	<u>\$ 201,405</u>	<u>\$ 98,954</u>	<u>\$ 78,116</u>	<u>\$ 92,647</u>	<u>\$ 63,303</u>	<u>\$ 3,193</u>

Continued on next page

HAMILTON COUNTY
 COMBINING BALANCE SHEET -
 NONMAJOR SPECIAL REVENUE FUNDS
 December 31, 2005
 (Continued)

<u>Assets</u>	<u>Jail Commissary</u>	<u>Service of Process</u>	<u>Accident Report</u>	<u>Firearms Training</u>
Cash and cash equivalents	\$ 15,749	\$ 254,782	\$ 304	\$ 13,283
Investments	-	-	-	-
Receivables:				
Taxes	-	-	-	-
Accounts	-	-	-	-
Special assessments	-	-	-	-
Intergovernmental	-	-	-	-
Interfund receivable:				
Interfund	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total assets	<u>\$ 15,749</u>	<u>\$ 254,782</u>	<u>\$ 304</u>	<u>\$ 13,283</u>
 <u>Liabilities and Fund Balances</u>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll and withholdings payable	-	-	-	-
Contracts payable	-	-	-	-
Interfund payable:				
Interfund loans	-	-	-	-
Unavailable revenue	-	-	-	-
Unearned revenue	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total liabilities	<hr/>	<hr/>	<hr/>	<hr/>
Fund balances:				
Reserved for:				
Encumbrances	-	-	-	-
Unreserved	<u>15,749</u>	<u>254,782</u>	<u>304</u>	<u>13,283</u>
	<hr/>	<hr/>	<hr/>	<hr/>
Total fund balances	<u>15,749</u>	<u>254,782</u>	<u>304</u>	<u>13,283</u>
	<hr/>	<hr/>	<hr/>	<hr/>
Total liabilities and fund balances	<u>\$ 15,749</u>	<u>\$ 254,782</u>	<u>\$ 304</u>	<u>\$ 13,283</u>

Vehicle Inspection	Law Enforcement Continuing Education	Notification	Training and Equipment	Drug Task Force	County Drug Free Community	Drug Enforcement Grant
\$ 4,001	\$ 108,401	\$ 16,193	\$ 35,275	\$ 9,816	\$ 286,391	\$ 159,209
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	150	16,029
-	-	-	-	-	-	-
<u>\$ 4,001</u>	<u>\$ 108,401</u>	<u>\$ 16,193</u>	<u>\$ 35,275</u>	<u>\$ 9,816</u>	<u>\$ 286,541</u>	<u>\$ 175,238</u>
\$ 138	\$ 3,590	\$ 141	\$ 628	\$ -	\$ 15,214	\$ -
-	-	-	-	-	2,025	2,108
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>138</u>	<u>3,590</u>	<u>141</u>	<u>628</u>	<u>-</u>	<u>17,239</u>	<u>2,108</u>
-	-	-	-	-	31,417	-
<u>3,863</u>	<u>104,811</u>	<u>16,052</u>	<u>34,647</u>	<u>9,816</u>	<u>237,885</u>	<u>173,130</u>
<u>3,863</u>	<u>104,811</u>	<u>16,052</u>	<u>34,647</u>	<u>9,816</u>	<u>269,302</u>	<u>173,130</u>
<u>\$ 4,001</u>	<u>\$ 108,401</u>	<u>\$ 16,193</u>	<u>\$ 35,275</u>	<u>\$ 9,816</u>	<u>\$ 286,541</u>	<u>\$ 175,238</u>

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HAMILTON COUNTY
 COMBINING BALANCE SHEET -
 NONMAJOR SPECIAL REVENUE FUNDS
 December 31, 2005
 (Continued)

<u>Assets</u>	<u>Sheriff Grant Proceeds</u>	<u>Drug and Alcohol Nonreverting</u>	<u>Criminal Justice Federal Grant</u>	<u>Traffic Safety Partnership Nonreverting</u>
Cash and cash equivalents	\$ 23,576	\$ 2,893	\$ 6	\$ 28,135
Investments	-	-	-	-
Receivables:				
Taxes	-	-	-	-
Accounts	-	-	-	-
Special assessments	-	-	-	-
Intergovernmental	-	-	-	43,038
Interfund receivable:				
Interfund	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total assets	<u>\$ 23,576</u>	<u>\$ 2,893</u>	<u>\$ 6</u>	<u>\$ 71,173</u>
 <u>Liabilities and Fund Balances</u>				
Liabilities:				
Accounts payable	\$ 4,826	\$ -	\$ -	\$ 3,213
Accrued payroll and withholdings payable	-	-	-	-
Contracts payable	-	-	-	-
Interfund payable:				
Interfund loans	-	-	-	-
Unavailable revenue	-	-	-	-
Unearned revenue	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total liabilities	<u>4,826</u>	<u>-</u>	<u>-</u>	<u>3,213</u>
Fund balances:				
Reserved for:				
Encumbrances	-	-	-	-
Unreserved	<u>18,750</u>	<u>2,893</u>	<u>6</u>	<u>67,960</u>
	<hr/>	<hr/>	<hr/>	<hr/>
Total fund balances	<u>18,750</u>	<u>2,893</u>	<u>6</u>	<u>67,960</u>
	<hr/>	<hr/>	<hr/>	<hr/>
Total liabilities and fund balances	<u>\$ 23,576</u>	<u>\$ 2,893</u>	<u>\$ 6</u>	<u>\$ 71,173</u>

Fire Investigation Prosecutor	County Extradition	Deferral Program	Jury Pay	Child Advocacy	Court Appointed Special Advocate	Guardian Ad Litem
\$ 473	\$ 252,783	\$ 94,730	\$ 276,539	\$ 163	\$ 107	\$ 7,195
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	250	994	-	-	-
-	-	-	-	-	-	-
<u>\$ 473</u>	<u>\$ 252,783</u>	<u>\$ 94,980</u>	<u>\$ 277,533</u>	<u>\$ 163</u>	<u>\$ 107</u>	<u>\$ 7,195</u>

\$ -	\$ -	\$ 2,105	\$ -	\$ -	\$ -	\$ -
-	-	1,083	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	3,188	-	-	-	-
-	-	-	-	-	-	-
<u>473</u>	<u>252,783</u>	<u>91,792</u>	<u>277,533</u>	<u>163</u>	<u>107</u>	<u>7,195</u>
<u>473</u>	<u>252,783</u>	<u>91,792</u>	<u>277,533</u>	<u>163</u>	<u>107</u>	<u>7,195</u>
<u>\$ 473</u>	<u>\$ 252,783</u>	<u>\$ 94,980</u>	<u>\$ 277,533</u>	<u>\$ 163</u>	<u>\$ 107</u>	<u>\$ 7,195</u>

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HAMILTON COUNTY
 COMBINING BALANCE SHEET -
 NONMAJOR SPECIAL REVENUE FUNDS
 December 31, 2005
 (Continued)

<u>Assets</u>	<u>Pretrial Diversion</u>	<u>County Court User's Fee</u>	<u>Unified Probation User's Fee</u>	<u>Supplemental Public Defender</u>
Cash and cash equivalents	\$ 142,584	\$ 88,063	\$ 653,607	\$ 108,885
Investments	-	-	-	-
Receivables:				
Taxes	-	-	-	-
Accounts	-	-	-	-
Special assessments	-	-	-	-
Intergovernmental	590	-	-	-
Interfund receivable:				
Interfund	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 143,174</u>	<u>\$ 88,063</u>	<u>\$ 653,607</u>	<u>\$ 108,885</u>
 <u>Liabilities and Fund Balances</u>				
Liabilities:				
Accounts payable	\$ -	\$ 5,722	\$ 12,995	\$ 2,625
Accrued payroll and withholdings payable	3,462	1,971	19,618	-
Contracts payable	-	-	-	-
Interfund payable:				
Interfund loans	-	-	-	-
Unavailable revenue	-	-	-	-
Unearned revenue	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>3,462</u>	<u>7,693</u>	<u>32,613</u>	<u>2,625</u>
Fund balances:				
Reserved for:				
Encumbrances	-	3,076	23,797	-
Unreserved	139,712	77,294	597,197	106,260
	<u>139,712</u>	<u>77,294</u>	<u>597,197</u>	<u>106,260</u>
Total fund balances	<u>139,712</u>	<u>80,370</u>	<u>620,994</u>	<u>106,260</u>
Total liabilities and fund balances	<u>\$ 143,174</u>	<u>\$ 88,063</u>	<u>\$ 653,607</u>	<u>\$ 108,885</u>

<u>Title IV-D Incentive</u>	<u>Campaign Finance Enforcement</u>	<u>County Corrections</u>	<u>Jail Detention</u>	<u>Juvenile Detention</u>	<u>Community Corrections Juvenile</u>	<u>Community Corrections Adult</u>
\$ 184,390	\$ 650	\$ 61,608	\$ 9,323	\$ 42,177	\$ 16,752	\$ 40,795
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	190,575	31,400	-	-
-	-	-	-	-	23,051	261,429
-	-	-	-	-	-	-
<u>\$ 184,390</u>	<u>\$ 650</u>	<u>\$ 61,608</u>	<u>\$ 199,898</u>	<u>\$ 73,577</u>	<u>\$ 39,803</u>	<u>\$ 302,224</u>
\$ 119	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,522
-	-	3,419	-	-	1,572	20,785
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>119</u>	<u>-</u>	<u>3,419</u>	<u>-</u>	<u>-</u>	<u>1,572</u>	<u>27,307</u>
-	-	-	-	-	-	-
184,271	650	58,189	199,898	73,577	38,231	274,917
184,271	650	58,189	199,898	73,577	38,231	274,917
<u>\$ 184,390</u>	<u>\$ 650</u>	<u>\$ 61,608</u>	<u>\$ 199,898</u>	<u>\$ 73,577</u>	<u>\$ 39,803</u>	<u>\$ 302,224</u>

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HAMILTON COUNTY
 COMBINING BALANCE SHEET -
 NONMAJOR SPECIAL REVENUE FUNDS
 December 31, 2005
 (Continued)

<u>Assets</u>	Community Corrections Home Detention	Intermittent Detention	Community Transition	Federal Juvenile Accountability
Cash and cash equivalents	\$ 1,126,832	\$ 91,959	\$ 8,100	\$ 23,149
Investments	-	-	-	-
Receivables:				
Taxes	-	-	-	-
Accounts	-	-	-	-
Special assessments	-	-	-	-
Intergovernmental	-	-	-	-
Interfund receivable:				
Interfund	-	-	-	-
Total assets	<u>\$ 1,126,832</u>	<u>\$ 91,959</u>	<u>\$ 8,100</u>	<u>\$ 23,149</u>
 <u>Liabilities and Fund Balances</u>				
Liabilities:				
Accounts payable	\$ 10,660	\$ -	\$ -	\$ 307
Accrued payroll and withholdings payable	8,812	-	1,503	1,546
Contracts payable	-	-	-	-
Interfund payable:				
Interfund loans	-	-	-	-
Unavailable revenue	-	-	-	-
Unearned revenue	-	-	-	-
Total liabilities	<u>19,472</u>	<u>-</u>	<u>1,503</u>	<u>1,853</u>
Fund balances:				
Reserved for:				
Encumbrances	-	-	-	307
Unreserved	1,107,360	91,959	6,597	20,989
Total fund balances	<u>1,107,360</u>	<u>91,959</u>	<u>6,597</u>	<u>21,296</u>
Total liabilities and fund balances	<u>\$ 1,126,832</u>	<u>\$ 91,959</u>	<u>\$ 8,100</u>	<u>\$ 23,149</u>

Congressional School Interest	Welfare Trust	Juvenile Justice Challenge Grant	Emergency Management Planning Grant	Gun Violence Grant	Community Emergency Response	Homeland Security Grant I
\$ 40,636 1,659	\$ 26,702	\$ 10,745	\$ 8,209	\$ 24,961	\$ 3,411	\$ 189
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	4,554	-	-
-	-	-	-	-	-	-
<u>\$ 42,295</u>	<u>\$ 26,702</u>	<u>\$ 10,745</u>	<u>\$ 8,209</u>	<u>\$ 29,515</u>	<u>\$ 3,411</u>	<u>\$ 189</u>
\$ -	\$ 930	\$ 2,396	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	930	2,396	-	-	-	-
-	-	-	-	-	-	-
<u>42,295</u>	<u>25,772</u>	<u>8,349</u>	<u>8,209</u>	<u>29,515</u>	<u>3,411</u>	<u>189</u>
<u>42,295</u>	<u>25,772</u>	<u>8,349</u>	<u>8,209</u>	<u>29,515</u>	<u>3,411</u>	<u>189</u>
<u>\$ 42,295</u>	<u>\$ 26,702</u>	<u>\$ 10,745</u>	<u>\$ 8,209</u>	<u>\$ 29,515</u>	<u>\$ 3,411</u>	<u>\$ 189</u>

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HAMILTON COUNTY
 COMBINING BALANCE SHEET -
 NONMAJOR SPECIAL REVENUE FUNDS
 December 31, 2005
 (Continued)

<u>Assets</u>	Homeland Security Grant II	Homeland Security Bioterrorism	Housing Grant	Race and Gender Fairness Grant
Cash and cash equivalents	\$ 114	\$ 12,001	\$ -	\$ -
Investments	-	-	-	-
Receivables:				
Taxes	-	-	-	-
Accounts	-	-	-	-
Special assessments	-	-	-	-
Intergovernmental	-	8,166	-	-
Interfund receivable:				
Interfund	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total assets	<u>\$ 114</u>	<u>\$ 20,167</u>	<u>\$ -</u>	<u>\$ -</u>
 <u>Liabilities and Fund Balances</u>				
Liabilities:				
Accounts payable	\$ -	\$ 2,042	\$ -	\$ -
Accrued payroll and withholdings payable	-	-	-	-
Contracts payable	-	-	-	-
Interfund payable:				
Interfund loans	-	-	-	-
Unavailable revenue	-	-	-	-
Unearned revenue	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total liabilities	<u>-</u>	<u>2,042</u>	<u>-</u>	<u>-</u>
Fund balances:				
Reserved for:				
Encumbrances	-	-	-	-
Unreserved	<u>114</u>	<u>18,125</u>	<u>-</u>	<u>-</u>
	<hr/>	<hr/>	<hr/>	<hr/>
Total fund balances	<u>114</u>	<u>18,125</u>	<u>-</u>	<u>-</u>
	<hr/>	<hr/>	<hr/>	<hr/>
Total liabilities and fund balances	<u>\$ 114</u>	<u>\$ 20,167</u>	<u>\$ -</u>	<u>\$ -</u>

Child Services	Emergency Management Assistance Grant	Health Department Grant	Park and Recreation Grant	Prosecutor Grant	CDBG Noblesville Housing Authority	Urban Area Security Initiative	Totals
\$ 134,378	\$ -	\$ -	\$ 24,565	\$ 130,170	\$ -	\$ -	\$ 40,018,065
-	-	-	-	-	-	-	1,659
-	-	-	-	-	-	-	257,628
-	-	-	-	-	-	-	847,446
-	-	-	-	-	-	-	134,267
-	-	-	40,000	-	199,623	446,022	1,833,177
-	-	-	-	-	-	-	15,068
<u>\$ 134,378</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 64,565</u>	<u>\$ 130,170</u>	<u>\$ 199,623</u>	<u>\$ 446,022</u>	<u>\$ 43,107,310</u>
\$ -	\$ -	\$ -	\$ -	\$ 12,863	\$ -	\$ -	\$ 760,539
-	-	-	-	-	-	-	244,464
-	-	-	-	-	-	446,022	446,022
-	-	-	-	-	-	-	34,175
-	-	-	-	-	-	-	208,652
-	-	-	-	-	-	-	707,339
-	-	-	-	12,863	-	446,022	2,401,191
-	-	-	-	-	-	-	2,376,993
<u>134,378</u>	<u>-</u>	<u>-</u>	<u>64,565</u>	<u>117,307</u>	<u>199,623</u>	<u>-</u>	<u>38,329,126</u>
<u>134,378</u>	<u>-</u>	<u>-</u>	<u>64,565</u>	<u>117,307</u>	<u>199,623</u>	<u>-</u>	<u>40,706,119</u>
<u>\$ 134,378</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 64,565</u>	<u>\$ 130,170</u>	<u>\$ 199,623</u>	<u>\$ 446,022</u>	<u>\$ 43,107,310</u>

HAMILTON COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES IN FUND BALANCES -
 NONMAJOR SPECIAL REVENUE FUNDS
 For The Year Ended December 31, 2005

	County Highway	Local Road and Street	Highway County Option Income Tax	Family and Children
Revenues:				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ 2,891,256
Income	-	-	10,965,620	-
Other	-	-	-	-
Special assessments	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental	4,289,660	1,397,519	170,853	342,750
Charges for services	120,838	-	-	268,413
Fines and forfeits	-	-	-	-
Other	15,337	501	-	-
Total revenues	4,425,835	1,398,020	11,136,473	3,502,419
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Highways and streets	3,713,711	175,308	3,091,802	-
Health and welfare	-	-	-	2,557,603
Culture and recreation	-	-	-	-
Capital outlay:				
General government	-	-	-	-
Public safety	-	-	-	-
Highways and streets	624,614	1,020,000	148,172	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Total expenditures	4,338,325	1,195,308	3,239,974	2,557,603
Excess (deficiency) of revenues over (under) expenditures	87,510	202,712	7,896,499	944,816
Other financing sources (uses):				
Transfers in	-	-	55,139	-
Transfers out	-	-	(2,817,011)	-
Total other financing sources and uses	-	-	(2,761,872)	-
Net change in fund balances	87,510	202,712	5,134,627	944,816
Fund balances - beginning	3,534,948	1,168,998	(261,861)	7,602,830
Fund balances - ending	\$ 3,622,458	\$ 1,371,710	\$ 4,872,766	\$ 8,547,646

Parks and Recreation	County Health	Property Reassessment	Drainage Maintenance	Surveyor's Corner Perpetuation	Recorder's Perpetuation	Clerk's Perpetuation
\$ 1,731,487	\$ 882,078	\$ 506,378	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	1,118,447	-	-	-
-	253,955	-	-	-	-	-
245,262	104,569	60,029	-	-	-	-
207,149	506,095	-	-	79,745	578,162	68,337
-	-	-	-	-	-	-
350	6,329	52,430	-	-	-	-
<u>2,184,248</u>	<u>1,753,026</u>	<u>618,837</u>	<u>1,118,447</u>	<u>79,745</u>	<u>578,162</u>	<u>68,337</u>
-	-	433,549	445,043	38,246	285,283	-
-	-	-	-	-	-	-
-	1,503,399	-	-	-	-	-
2,053,230	-	-	-	-	-	-
-	-	18,000	-	-	8,800	963
-	-	-	-	-	-	-
-	-	-	-	-	-	-
754,983	-	-	-	-	-	-
<u>2,808,213</u>	<u>1,503,399</u>	<u>451,549</u>	<u>445,043</u>	<u>38,246</u>	<u>294,083</u>	<u>963</u>
(623,965)	249,627	167,288	673,404	41,499	284,079	67,374
-	-	-	-	-	-	-
-	-	-	(81,693)	-	-	(54,300)
-	-	-	(81,693)	-	-	(54,300)
(623,965)	249,627	167,288	591,711	41,499	284,079	13,074
<u>2,366,097</u>	<u>436,076</u>	<u>2,056,955</u>	<u>4,939,689</u>	<u>229,117</u>	<u>11,582</u>	<u>168,211</u>
<u>\$ 1,742,132</u>	<u>\$ 685,703</u>	<u>\$ 2,224,243</u>	<u>\$ 5,531,400</u>	<u>\$ 270,616</u>	<u>\$ 295,661</u>	<u>\$ 181,285</u>

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HAMILTON COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES IN FUND BALANCES -
 NONMAJOR SPECIAL REVENUE FUNDS
 For The Year Ended December 31, 2005
 (Continued)

	Covered Bridge	Economic Development	Art Fund	Unsafe Building
Revenues:				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Income	-	-	-	-
Other	-	-	-	-
Special assessments	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental	1,250	-	-	-
Charges for services	-	261,065	-	-
Fines and forfeits	-	-	-	-
Other	-	-	-	-
Total revenues	<u>1,250</u>	<u>261,065</u>	<u>-</u>	<u>-</u>
Expenditures:				
Current:				
General government	-	226,450	-	-
Public safety	-	-	-	-
Highways and streets	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay:				
General government	-	-	-	-
Public safety	-	-	-	-
Highways and streets	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Total expenditures	<u>-</u>	<u>226,450</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,250</u>	<u>34,615</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>1,250</u>	<u>34,615</u>	<u>-</u>	<u>-</u>
Fund balances - beginning	<u>13,815</u>	<u>105,550</u>	<u>180</u>	<u>5,000</u>
Fund balances - ending	<u>\$ 15,065</u>	<u>\$ 140,165</u>	<u>\$ 180</u>	<u>\$ 5,000</u>

<u>Emergency Telephone System</u>	<u>County Sales Disclosure</u>	<u>Plat Book</u>	<u>Emergency Planning</u>	<u>Innkeeper's Tax</u>	<u>Judicial Computer Maintenance</u>	<u>County Computer Maintenance</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	1,200,746	-	-
-	-	-	-	-	-	-
411,947	-	-	25,855	-	-	-
3,432,265	60,389	53,315	-	-	-	-
-	-	-	-	-	-	-
1,684	-	-	-	-	-	-
<u>3,845,896</u>	<u>60,389</u>	<u>53,315</u>	<u>25,855</u>	<u>1,200,746</u>	<u>-</u>	<u>-</u>
-	60	9,947	11,374	871,000	9,590	1,541
2,329,916	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	28,765	32,380	-	-	-
27,850	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>2,357,766</u>	<u>60</u>	<u>38,712</u>	<u>43,754</u>	<u>871,000</u>	<u>9,590</u>	<u>1,541</u>
<u>1,488,130</u>	<u>60,329</u>	<u>14,603</u>	<u>(17,899)</u>	<u>329,746</u>	<u>(9,590)</u>	<u>(1,541)</u>
-	-	-	-	-	-	-
(879,925)	(12,500)	-	-	-	-	-
<u>(879,925)</u>	<u>(12,500)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
608,205	47,829	14,603	(17,899)	329,746	(9,590)	(1,541)
<u>2,343,277</u>	<u>99,376</u>	<u>39,504</u>	<u>79,800</u>	<u>875,809</u>	<u>9,590</u>	<u>442,607</u>
<u>\$ 2,951,482</u>	<u>\$ 147,205</u>	<u>\$ 54,107</u>	<u>\$ 61,901</u>	<u>\$ 1,205,555</u>	<u>\$ -</u>	<u>\$ 441,066</u>

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HAMILTON COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES IN FUND BALANCES -
 NONMAJOR SPECIAL REVENUE FUNDS
 For The Year Ended December 31, 2005
 (Continued)

	Electronic Data	Digital Orthophotography	Stormwater Phase II	Solid Waste Grant
Revenues:				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Income	-	-	-	-
Other	-	-	-	-
Special assessments	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental	-	-	100,274	-
Charges for services	7,415	-	-	-
Fines and forfeits	-	-	-	-
Other	-	-	-	-
Total revenues	<u>7,415</u>	<u>-</u>	<u>100,274</u>	<u>-</u>
Expenditures:				
Current:				
General government	-	270,159	23,727	11,327
Public safety	-	-	-	-
Highways and streets	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay:				
General government	1,348	-	-	-
Public safety	-	-	-	-
Highways and streets	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Total expenditures	<u>1,348</u>	<u>270,159</u>	<u>23,727</u>	<u>11,327</u>
Excess (deficiency) of revenues over (under) expenditures	<u>6,067</u>	<u>(270,159)</u>	<u>76,547</u>	<u>(11,327)</u>
Other financing sources (uses):				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>6,067</u>	<u>(270,159)</u>	<u>76,547</u>	<u>(11,327)</u>
Fund balances - beginning	<u>11,548</u>	<u>494,159</u>	<u>40,619</u>	<u>11,327</u>
Fund balances - ending	<u>\$ 17,615</u>	<u>\$ 224,000</u>	<u>\$ 117,166</u>	<u>\$ -</u>

Highway Inspection	Park Nonreverting	Park Nonreverting Donation	Health Maintenance	Tobacco Settlement	Tobacco Prevention Grant	Health Donation Immunization
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	72,683	70,531	102,060	-
53,326	150,382	-	-	-	-	-
-	-	74,664	-	-	-	5,983
<u>53,326</u>	<u>150,382</u>	<u>74,664</u>	<u>72,683</u>	<u>70,531</u>	<u>102,060</u>	<u>5,983</u>
-	-	-	-	-	-	-
68,174	-	-	-	-	-	-
-	-	-	54,185	65,889	150,271	6,191
-	56,889	12,678	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	6,000	-	-
-	117,621	-	-	-	-	-
<u>68,174</u>	<u>174,510</u>	<u>12,678</u>	<u>54,185</u>	<u>71,889</u>	<u>150,271</u>	<u>6,191</u>
<u>(14,848)</u>	<u>(24,128)</u>	<u>61,986</u>	<u>18,498</u>	<u>(1,358)</u>	<u>(48,211)</u>	<u>(208)</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
(14,848)	(24,128)	61,986	18,498	(1,358)	(48,211)	(208)
<u>189,672</u>	<u>225,133</u>	<u>36,968</u>	<u>57,326</u>	<u>94,005</u>	<u>110,229</u>	<u>3,401</u>
<u>\$ 174,824</u>	<u>\$ 201,005</u>	<u>\$ 98,954</u>	<u>\$ 75,824</u>	<u>\$ 92,647</u>	<u>\$ 62,018</u>	<u>\$ 3,193</u>

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HAMILTON COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES IN FUND BALANCES -
 NONMAJOR SPECIAL REVENUE FUNDS
 For The Year Ended December 31, 2005
 (Continued)

	<u>Jail Commissary</u>	<u>Service of Process</u>	<u>Accident Report</u>	<u>Firearms Training</u>
Revenues:				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Income	-	-	-	-
Other	-	-	-	-
Special assessments	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	54,742	30	5,990
Fines and forfeits	-	-	-	-
Other	475,198	6,550	-	-
	<u>475,198</u>	<u>61,292</u>	<u>30</u>	<u>5,990</u>
Total revenues	<u>475,198</u>	<u>61,292</u>	<u>30</u>	<u>5,990</u>
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	480,649	-	-	3,050
Highways and streets	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay:				
General government	-	-	-	-
Public safety	-	-	-	-
Highways and streets	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
	<u>480,649</u>	<u>-</u>	<u>-</u>	<u>3,050</u>
Total expenditures	<u>480,649</u>	<u>-</u>	<u>-</u>	<u>3,050</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(5,451)</u>	<u>61,292</u>	<u>30</u>	<u>2,940</u>
Other financing sources (uses):				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>(5,451)</u>	<u>61,292</u>	<u>30</u>	<u>2,940</u>
Fund balances - beginning	<u>21,200</u>	<u>193,490</u>	<u>274</u>	<u>10,343</u>
Fund balances - ending	<u>\$ 15,749</u>	<u>\$ 254,782</u>	<u>\$ 304</u>	<u>\$ 13,283</u>

Vehicle Inspection	Law Enforcement Continuing Education	Notification	Training and Equipment	Drug Task Force	County Drug Free Community	Drug Enforcement Grant
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	7,137	212,096	82,372
2,840	40,645	7,372	33,299	-	-	-
-	-	-	7,942	-	-	-
<u>2,840</u>	<u>40,645</u>	<u>7,372</u>	<u>41,241</u>	<u>7,137</u>	<u>212,096</u>	<u>82,372</u>
-	-	-	-	-	-	-
2,750	43,084	5,303	25,847	-	179,542	56,429
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>2,750</u>	<u>43,084</u>	<u>5,303</u>	<u>25,847</u>	<u>-</u>	<u>179,542</u>	<u>56,429</u>
<u>90</u>	<u>(2,439)</u>	<u>2,069</u>	<u>15,394</u>	<u>7,137</u>	<u>32,554</u>	<u>25,943</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
90	(2,439)	2,069	15,394	7,137	32,554	25,943
<u>3,773</u>	<u>107,250</u>	<u>13,983</u>	<u>19,253</u>	<u>2,679</u>	<u>236,748</u>	<u>147,187</u>
<u>\$ 3,863</u>	<u>\$ 104,811</u>	<u>\$ 16,052</u>	<u>\$ 34,647</u>	<u>\$ 9,816</u>	<u>\$ 269,302</u>	<u>\$ 173,130</u>

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HAMILTON COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES IN FUND BALANCES -
 NONMAJOR SPECIAL REVENUE FUNDS
 For The Year Ended December 31, 2005
 (Continued)

	Sheriff Grant Proceeds	Drug and Alcohol Nonreverting	Criminal Justice Federal Grant	Traffic Safety Partnership Nonreverting
Revenues:				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Income	-	-	-	-
Other	-	-	-	-
Special assessments	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental	21,260	-	146,784	179,294
Charges for services	-	1,310	-	-
Fines and forfeits	-	-	-	-
Other	-	-	-	-
Total revenues	<u>21,260</u>	<u>1,310</u>	<u>146,784</u>	<u>179,294</u>
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	5,617	2,020	73,330	121,273
Highways and streets	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay:				
General government	-	-	-	-
Public safety	-	-	-	-
Highways and streets	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Total expenditures	<u>5,617</u>	<u>2,020</u>	<u>73,330</u>	<u>121,273</u>
Excess (deficiency) of revenues over (under) expenditures	<u>15,643</u>	<u>(710)</u>	<u>73,454</u>	<u>58,021</u>
Other financing sources (uses):				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>15,643</u>	<u>(710)</u>	<u>73,454</u>	<u>58,021</u>
Fund balances - beginning	<u>3,107</u>	<u>3,603</u>	<u>(73,448)</u>	<u>9,939</u>
Fund balances - ending	<u>\$ 18,750</u>	<u>\$ 2,893</u>	<u>\$ 6</u>	<u>\$ 67,960</u>

Fire Investigation Prosecutor	County Extradition	Deferral Program	Jury Pay	Child Advocacy	Court Appointed Special Advocate	Guardian Ad Litem
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	50,300	-	-	-	-	-
-	-	150,060	35,914	-	2,095	7,395
-	-	5,000	-	-	-	-
-	<u>50,300</u>	<u>155,060</u>	<u>35,914</u>	-	<u>2,095</u>	<u>7,395</u>
-	-	-	-	-	-	-
-	-	114,461	-	-	1,988	200
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	14,573	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	<u>129,034</u>	-	-	<u>1,988</u>	<u>200</u>
-	<u>50,300</u>	<u>26,026</u>	<u>35,914</u>	-	<u>107</u>	<u>7,195</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	50,300	26,026	35,914	-	107	7,195
<u>473</u>	<u>202,483</u>	<u>65,766</u>	<u>241,619</u>	<u>163</u>	-	-
<u>\$ 473</u>	<u>\$ 252,783</u>	<u>\$ 91,792</u>	<u>\$ 277,533</u>	<u>\$ 163</u>	<u>\$ 107</u>	<u>\$ 7,195</u>

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HAMILTON COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES IN FUND BALANCES -
 NONMAJOR SPECIAL REVENUE FUNDS
 For The Year Ended December 31, 2005
 (Continued)

	Pretrial Diversion	County Court User's Fee	Unified Probation User's Fee	Supplemental Public Defender
Revenues:				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Income	-	-	-	-
Other	-	-	-	-
Special assessments	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental	-	-	40,000	-
Charges for services	-	88,737	854,307	-
Fines and forfeits	96,800	-	-	45,897
Other	-	-	127	-
	<u>-</u>	<u>-</u>	<u>127</u>	<u>-</u>
Total revenues	<u>96,800</u>	<u>88,737</u>	<u>894,434</u>	<u>45,897</u>
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	125,268	84,523	589,277	82,790
Highways and streets	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay:				
General government	-	-	-	-
Public safety	-	-	-	-
Highways and streets	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>125,268</u>	<u>84,523</u>	<u>589,277</u>	<u>82,790</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(28,468)</u>	<u>4,214</u>	<u>305,157</u>	<u>(36,893)</u>
Other financing sources (uses):				
Transfers in	-	-	-	-
Transfers out	(17,387)	-	-	-
	<u>(17,387)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources and uses	<u>(17,387)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>(45,855)</u>	<u>4,214</u>	<u>305,157</u>	<u>(36,893)</u>
Fund balances - beginning	<u>185,567</u>	<u>76,156</u>	<u>315,837</u>	<u>143,153</u>
Fund balances - ending	<u>\$ 139,712</u>	<u>\$ 80,370</u>	<u>\$ 620,994</u>	<u>\$ 106,260</u>

<u>Title IV-D Incentive</u>	<u>Campaign Finance Enforcement</u>	<u>County Corrections</u>	<u>Jail Detention</u>	<u>Juvenile Detention</u>	<u>Community Corrections Juvenile</u>	<u>Community Corrections Adult</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
78,422	-	87,896	-	-	72,792	835,873
-	-	-	620,457	113,100	-	-
-	-	5,475	-	-	-	24
<u>78,422</u>	<u>-</u>	<u>93,371</u>	<u>620,457</u>	<u>113,100</u>	<u>72,792</u>	<u>835,897</u>
-	-	-	-	-	-	-
20,585	-	124,275	-	-	46,463	777,130
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	8,892	-
-	-	-	-	-	-	-
<u>20,585</u>	<u>-</u>	<u>124,275</u>	<u>-</u>	<u>-</u>	<u>55,355</u>	<u>777,130</u>
<u>57,837</u>	<u>-</u>	<u>(30,904)</u>	<u>620,457</u>	<u>113,100</u>	<u>17,437</u>	<u>58,767</u>
-	-	-	-	-	3,187	192,853
-	-	-	(853,000)	(255,000)	-	-
-	-	-	(853,000)	(255,000)	3,187	192,853
57,837	-	(30,904)	(232,543)	(141,900)	20,624	251,620
<u>126,434</u>	<u>650</u>	<u>89,093</u>	<u>432,441</u>	<u>215,477</u>	<u>17,607</u>	<u>23,297</u>
<u>\$ 184,271</u>	<u>\$ 650</u>	<u>\$ 58,189</u>	<u>\$ 199,898</u>	<u>\$ 73,577</u>	<u>\$ 38,231</u>	<u>\$ 274,917</u>

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HAMILTON COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES IN FUND BALANCES -
 NONMAJOR SPECIAL REVENUE FUNDS
 For The Year Ended December 31, 2005
 (Continued)

	Community Corrections Home Detention	Intermittent Detention	Community Transition	Federal Juvenile Accountability
Revenues:				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Income	-	-	-	-
Other	-	-	-	-
Special assessments	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental	-	-	27,645	38,329
Charges for services	-	-	-	-
Fines and forfeits	909,171	24,951	-	-
Other	-	-	-	-
	<u>909,171</u>	<u>24,951</u>	<u>27,645</u>	<u>38,329</u>
Total revenues	<u>909,171</u>	<u>24,951</u>	<u>27,645</u>	<u>38,329</u>
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	602,511	720	119,319	34,553
Highways and streets	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay:				
General government	-	-	-	-
Public safety	18,702	-	-	-
Highways and streets	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
	<u>621,213</u>	<u>720</u>	<u>119,319</u>	<u>34,553</u>
Total expenditures	<u>621,213</u>	<u>720</u>	<u>119,319</u>	<u>34,553</u>
Excess (deficiency) of revenues over (under) expenditures	<u>287,958</u>	<u>24,231</u>	<u>(91,674)</u>	<u>3,776</u>
Other financing sources (uses):				
Transfers in	-	-	17,809	-
Transfers out	(203,849)	-	(10,000)	-
	<u>(203,849)</u>	<u>-</u>	<u>7,809</u>	<u>-</u>
Total other financing sources and uses	<u>(203,849)</u>	<u>-</u>	<u>7,809</u>	<u>-</u>
Net change in fund balances	84,109	24,231	(83,865)	3,776
Fund balances - beginning	<u>1,023,251</u>	<u>67,728</u>	<u>90,462</u>	<u>17,520</u>
Fund balances - ending	<u>\$ 1,107,360</u>	<u>\$ 91,959</u>	<u>\$ 6,597</u>	<u>\$ 21,296</u>

Congressional School Interest	Welfare Trust	Juvenile Justice Challenge Grant	Emergency Management Planning Grant	Gun Violence Grant	Community Emergency Response	Homeland Security Grant I
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	29,485	-	35,172	1,261	30,000
-	7,376	-	-	-	-	-
825	-	-	-	-	-	-
<u>825</u>	<u>7,376</u>	<u>29,485</u>	<u>-</u>	<u>35,172</u>	<u>1,261</u>	<u>30,000</u>
1,139	-	-	-	-	-	-
-	-	21,136	-	55,379	1,200	4,068
-	3,083	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	1,458	29,932
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>1,139</u>	<u>3,083</u>	<u>21,136</u>	<u>-</u>	<u>55,379</u>	<u>2,658</u>	<u>34,000</u>
(314)	4,293	8,349	-	(20,207)	(1,397)	(4,000)
-	-	-	13,150	-	-	-
-	-	-	-	-	-	-
-	-	-	13,150	-	-	-
(314)	4,293	8,349	13,150	(20,207)	(1,397)	(4,000)
<u>42,609</u>	<u>21,479</u>	<u>-</u>	<u>(4,941)</u>	<u>49,722</u>	<u>4,808</u>	<u>4,189</u>
<u>\$ 42,295</u>	<u>\$ 25,772</u>	<u>\$ 8,349</u>	<u>\$ 8,209</u>	<u>\$ 29,515</u>	<u>\$ 3,411</u>	<u>\$ 189</u>

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HAMILTON COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES IN FUND BALANCES -
 NONMAJOR SPECIAL REVENUE FUNDS
 For The Year Ended December 31, 2005
 (Continued)

	Homeland Security Grant II	Homeland Security Bioterrorism	Housing Grant	Race and Gender Fairness Grant
Revenues:				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Income	-	-	-	-
Other	-	-	-	-
Special assessments	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental	-	64,930	161,714	7,000
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Other	-	-	-	-
	-	-	-	-
Total revenues	<u>-</u>	<u>64,930</u>	<u>161,714</u>	<u>7,000</u>
Expenditures:				
Current:				
General government	-	-	-	7,000
Public safety	223,664	64,374	-	-
Highways and streets	-	-	-	-
Health and welfare	-	-	161,714	-
Culture and recreation	-	-	-	-
Capital outlay:				
General government	-	-	-	-
Public safety	-	-	-	-
Highways and streets	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
	-	-	-	-
Total expenditures	<u>223,664</u>	<u>64,374</u>	<u>161,714</u>	<u>7,000</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(223,664)</u>	<u>556</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
	-	-	-	-
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>(223,664)</u>	<u>556</u>	<u>-</u>	<u>-</u>
Fund balances - beginning	<u>223,778</u>	<u>17,569</u>	<u>-</u>	<u>-</u>
Fund balances - ending	<u>\$ 114</u>	<u>\$ 18,125</u>	<u>\$ -</u>	<u>\$ -</u>

Child Services	Emergency Management Assistance Grant	Health Department Grant	Park and Recreation Grant	Prosecutor Grant	CDBG Noblesville Housing Authority	Urban Area Security Initiative	Totals
\$ 163,033	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,174,232
-	-	-	-	-	-	-	10,965,620
-	-	-	-	-	-	-	1,200,746
-	-	-	-	-	-	-	1,118,447
-	-	-	-	-	-	-	253,955
19,364	80,283	10,726	204,585	130,170	318,211	1,443,128	11,761,171
-	-	-	-	-	-	-	7,727,401
-	-	-	-	-	-	-	1,272,283
-	-	-	-	-	-	-	658,419
<u>182,397</u>	<u>80,283</u>	<u>10,726</u>	<u>204,585</u>	<u>130,170</u>	<u>318,211</u>	<u>1,443,128</u>	<u>41,132,274</u>
-	-	-	-	-	-	-	2,645,435
-	43,498	-	-	12,863	-	-	6,479,055
-	-	-	-	-	-	-	7,048,995
225,950	-	10,726	-	-	-	-	4,739,011
-	-	-	-	-	-	-	2,122,797
-	-	-	-	-	118,588	-	208,844
-	23,635	-	-	-	-	1,443,128	1,568,170
-	-	-	-	-	-	-	1,792,786
-	-	-	-	-	-	-	6,000
-	-	-	140,020	-	-	-	1,012,624
<u>225,950</u>	<u>67,133</u>	<u>10,726</u>	<u>140,020</u>	<u>12,863</u>	<u>118,588</u>	<u>1,443,128</u>	<u>27,623,717</u>
<u>(43,553)</u>	<u>13,150</u>	<u>-</u>	<u>64,565</u>	<u>117,307</u>	<u>199,623</u>	<u>-</u>	<u>13,508,557</u>
-	-	-	-	-	-	-	282,138
-	(13,150)	-	-	-	-	-	(5,197,815)
-	(13,150)	-	-	-	-	-	(4,915,677)
(43,553)	-	-	64,565	117,307	199,623	-	8,592,880
<u>177,931</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>32,113,239</u>
<u>\$ 134,378</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 64,565</u>	<u>\$ 117,307</u>	<u>\$ 199,623</u>	<u>\$ -</u>	<u>\$ 40,706,119</u>

HAMILTON COUNTY
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
 BALANCES - BUDGET AND ACTUAL - (NON-GAAP BASIS)
 NONMAJOR SPECIAL REVENUE FUNDS
 For The Year Ended December 31, 2005

	County Highway			Local Road and Street		
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	4,620,000	4,341,857	(278,143)	1,330,107	1,405,339	75,232
Charges for services	100,000	120,839	20,839	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	-	15,336	15,336	-	501	501
Total revenues	4,720,000	4,478,032	(241,968)	1,330,107	1,405,840	75,733
Expenditures:						
Current:						
General government:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total general government	-	-	-	-	-	-
Public safety:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total public safety	-	-	-	-	-	-
Highways and streets:						
Personal services	2,959,170	2,725,595	233,575	-	-	-
Supplies	937,674	692,280	245,394	-	-	-
Other services and charges	380,500	269,283	111,217	703,281	177,932	525,349
Capital outlay	1,034,024	624,614	409,410	1,020,000	1,020,000	-
Total highways and streets	5,311,368	4,311,772	999,596	1,723,281	1,197,932	525,349
Culture and recreation						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total culture and recreation	-	-	-	-	-	-
Health and welfare:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Total health and welfare	-	-	-	-	-	-
Total expenditures	5,311,368	4,311,772	999,596	1,723,281	1,197,932	525,349
Other financing sources:						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Net change in fund balances	(591,368)	166,260	757,628	(393,174)	207,908	601,082
Fund balances - beginning	3,245,113	3,245,113	-	971,960	971,960	-
Fund balances - December 31	\$ 2,653,745	\$ 3,411,373	\$ 757,628	\$ 578,786	\$ 1,179,868	\$ 601,082

Highway County Option Income Tax			Family and Children			Parks and Recreation		
Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
\$ 7,500,000	\$ 7,500,000	\$ -	\$ -	\$ 2,885,687	\$ 2,885,687	\$ 1,731,758	\$ 1,728,152	\$ (3,606)
-	-	-	-	-	-	275,271	205,262	(70,009)
-	-	-	1,731,758	342,750	(1,389,008)	140,000	247,149	107,149
-	-	-	-	268,413	268,413	-	-	-
-	-	-	-	-	-	-	-	-
10,000	170,853	160,853	-	-	-	-	350	350
<u>7,510,000</u>	<u>7,670,853</u>	<u>160,853</u>	<u>1,731,758</u>	<u>3,496,850</u>	<u>1,765,092</u>	<u>2,147,029</u>	<u>2,180,913</u>	<u>33,884</u>
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
4,302,989	3,485,408	817,581	-	-	-	-	-	-
380,000	148,172	231,828	-	-	-	-	-	-
<u>4,682,989</u>	<u>3,633,580</u>	<u>1,049,409</u>	-	-	-	-	-	-
-	-	-	-	-	-	1,138,576	1,117,043	21,533
-	-	-	-	-	-	151,000	150,437	563
-	-	-	-	-	-	811,593	789,993	21,600
-	-	-	-	-	-	855,121	755,723	99,398
-	-	-	-	-	-	<u>2,956,290</u>	<u>2,813,196</u>	<u>143,094</u>
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	2,708,000	2,323,644	384,356	-	-	-
-	-	-	2,708,000	2,323,644	384,356	-	-	-
<u>4,682,989</u>	<u>3,633,580</u>	<u>1,049,409</u>	<u>2,708,000</u>	<u>2,323,644</u>	<u>384,356</u>	<u>2,956,290</u>	<u>2,813,196</u>	<u>143,094</u>
55,139	55,139	-	-	-	-	-	-	-
(2,817,011)	(2,817,011)	-	-	-	-	-	-	-
65,139	1,275,401	1,210,262	(976,242)	1,173,206	2,149,448	(809,261)	(632,283)	176,978
<u>4,377,493</u>	<u>4,377,493</u>	-	<u>7,603,094</u>	<u>7,603,094</u>	-	<u>2,417,933</u>	<u>2,417,933</u>	-
<u>\$ 4,442,632</u>	<u>\$ 5,652,894</u>	<u>\$ 1,210,262</u>	<u>\$ 6,626,852</u>	<u>\$ 8,776,300</u>	<u>\$ 2,149,448</u>	<u>\$ 1,608,672</u>	<u>\$ 1,785,650</u>	<u>\$ 176,978</u>

Continued on next page

HAMILTON COUNTY
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
 BALANCES - BUDGET AND ACTUAL - (NON-GAAP BASIS)
 NONMAJOR SPECIAL REVENUE FUNDS
 For The Year Ended December 31, 2005
 (Continued)

	County Health			Property Reassessment		
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
Revenues:						
Taxes	\$ 882,216	\$ 880,379	\$ (1,837)	\$ 506,457	\$ 505,403	\$ (1,054)
Licenses and permits	119,419	253,955	134,536	-	-	-
Intergovernmental	100,000	104,569	4,569	47,972	60,029	12,057
Charges for services	513,000	506,095	(6,905)	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	-	6,329	6,329	8,000	52,430	44,430
Total revenues	1,614,635	1,751,327	136,692	562,429	617,862	55,433
Expenditures:						
Current:						
General government:						
Personal services	-	-	-	511,922	398,597	113,325
Supplies	-	-	-	4,601	2,430	2,171
Other services and charges	-	-	-	80,417	32,872	47,545
Capital outlay	-	-	-	18,000	18,000	-
Total general government	-	-	-	614,940	451,899	163,041
Public safety:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total public safety	-	-	-	-	-	-
Highways and streets:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total highways and streets	-	-	-	-	-	-
Culture and recreation:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total culture and recreation	-	-	-	-	-	-
Health and welfare:						
Personal services	1,186,655	1,167,730	18,925	-	-	-
Supplies	29,150	34,606	(5,456)	-	-	-
Other services and charges	340,464	310,510	29,954	-	-	-
Total health and welfare	1,556,269	1,512,846	43,423	-	-	-
Total expenditures	1,556,269	1,512,846	43,423	614,940	451,899	163,041
Other financing sources:						
Transfers in	-	-	-	-	-	-
Net change in fund balances	58,366	238,481	180,115	(52,511)	165,963	218,474
Fund balances - beginning	494,151	494,151	-	2,069,361	2,069,361	-
Fund balances - December 31	\$ 552,517	\$ 732,632	\$ 180,115	\$ 2,016,850	\$ 2,235,324	\$ 218,474

Surveyor's Corner Perpetuation			Emergency Telephone System			Plat Book		
Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-	-
-	-	-	250,000	411,947	161,947	-	-	-
50,000	79,745	29,745	1,000,000	2,840,190	1,840,190	15,000	53,315	38,315
-	-	-	-	1,684	1,684	-	-	-
50,000	79,745	29,745	1,250,000	3,253,821	2,003,821	15,000	53,315	38,315
45,598	29,138	16,460	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
7,500	7,078	422	-	-	-	21,339	12,037	9,302
53,098	36,216	16,882	-	-	-	28,765	28,765	-
-	-	-	160,000	159,289	711	-	-	-
-	-	-	800	611	189	-	-	-
-	-	-	3,090,373	3,069,007	21,366	-	-	-
-	-	-	180,326	27,850	152,476	-	-	-
-	-	-	3,431,499	3,256,757	174,742	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
53,098	36,216	16,882	3,431,499	3,256,757	174,742	50,104	40,802	9,302
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
(3,098)	43,529	46,627	(2,181,499)	(2,936)	2,178,563	(35,104)	12,513	47,617
229,117	229,117	-	2,408,461	2,408,461	-	41,594	41,594	-
\$ 226,019	\$ 272,646	\$ 46,627	\$ 226,962	\$ 2,405,525	\$ 2,178,563	\$ 6,490	\$ 54,107	\$ 47,617

Continued on next page

HAMILTON COUNTY
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
 BALANCES - BUDGET AND ACTUAL - (NON-GAAP BASIS)
 NONMAJOR SPECIAL REVENUE FUNDS
 For The Year Ended December 31, 2005
 (Continued)

	Emergency Planning			Innkeeper's Tax		
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ 825,000	\$ 1,133,807	\$ 308,807
Licenses and permits	-	-	-	-	-	-
Intergovernmental	25,000	25,855	855	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total revenues	25,000	25,855	855	825,000	1,133,807	308,807
Expenditures:						
Current:						
General government:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	871,000	871,000	-
Capital outlay	-	-	-	-	-	-
Total general government	-	-	-	871,000	871,000	-
Public safety:						
Personal services	-	-	-	-	-	-
Supplies	2,150	920	1,230	-	-	-
Other services and charges	14,225	12,830	1,395	-	-	-
Capital outlay	38,750	32,380	6,370	-	-	-
Total public safety	55,125	46,130	8,995	-	-	-
Highways and streets:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total highways and streets	-	-	-	-	-	-
Culture and recreation:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total culture and recreation	-	-	-	-	-	-
Health and welfare:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Total health and welfare	-	-	-	-	-	-
Total expenditures	55,125	46,130	8,995	871,000	871,000	-
Other financing sources:						
Transfers in	-	-	-	-	-	-
Net change in fund balances	(30,125)	(20,275)	9,850	(46,000)	262,807	308,807
Fund balances - beginning	82,674	82,674	-	866,995	866,995	-
Fund balances - December 31	\$ 52,549	\$ 62,399	\$ 9,850	\$ 820,995	\$ 1,129,802	\$ 308,807

Highway Inspection			Park Nonreverting			Park Nonreverting Donation		
Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-	-
150,000	53,326	(96,674)	60,000	150,382	90,382	-	-	-
-	-	-	-	-	-	20,000	74,664	54,664
150,000	53,326	(96,674)	60,000	150,382	90,382	20,000	74,664	54,664
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
135,000	133,306	1,694	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
135,000	133,306	1,694	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	24,000	19,298	4,702	3,000	2,977	23
-	-	-	45,000	37,533	7,467	14,495	9,701	4,794
-	-	-	118,462	117,621	841	-	-	-
-	-	-	187,462	174,452	13,010	17,495	12,678	4,817
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
135,000	133,306	1,694	187,462	174,452	13,010	17,495	12,678	4,817
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
15,000	(79,980)	(94,980)	(127,462)	(24,070)	103,392	2,505	61,986	59,481
259,857	259,857	-	225,475	225,475	-	36,968	36,968	-
\$ 274,857	\$ 179,877	\$ (94,980)	\$ 98,013	\$ 201,405	\$ 103,392	\$ 39,473	\$ 98,954	\$ 59,481

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HAMILTON COUNTY
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
 BALANCES - BUDGET AND ACTUAL - (NON-GAAP BASIS)
 NONMAJOR SPECIAL REVENUE FUNDS
 For The Year Ended December 31, 2005
 (Continued)

	Health Maintenance			County Drug Free Community		
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	50,000	72,682	22,682	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	200,000	211,946	11,946
Other	-	-	-	-	-	-
Total revenues	50,000	72,682	22,682	200,000	211,946	11,946
Expenditures:						
Current:						
General government:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total general government	-	-	-	-	-	-
Public safety:						
Personal services	-	-	-	69,985	69,771	214
Supplies	-	-	-	600	39	561
Other services and charges	-	-	-	155,685	110,873	44,812
Capital outlay	-	-	-	-	-	-
Total public safety	-	-	-	226,270	180,683	45,587
Highways and streets:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total highways and streets	-	-	-	-	-	-
Culture and recreation:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total culture and recreation	-	-	-	-	-	-
Health and welfare:						
Personal services	61,908	49,491	12,417	-	-	-
Supplies	1,554	1,398	156	-	-	-
Other services and charges	12,208	3,197	9,011	-	-	-
Total health and welfare	75,670	54,086	21,584	-	-	-
Total expenditures	75,670	54,086	21,584	226,270	180,683	45,587
Other financing sources:						
Transfers in	-	-	-	-	-	-
Net change in fund balances	(25,670)	18,596	44,266	(26,270)	31,263	57,533
Fund balances - beginning	59,520	59,520	-	255,128	255,128	-
Fund balances - December 31	\$ 33,850	\$ 78,116	\$ 44,266	\$ 228,858	\$ 286,391	\$ 57,533

Deferral Program			Pretrial Diversion			County Court User's Fee		
Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-	-
-	-	-	70,000	-	(70,000)	100,000	88,737	(11,263)
150,000	150,281	281	95,000	96,530	1,530	-	-	-
-	5,000	5,000	-	-	-	-	-	-
150,000	155,281	5,281	165,000	96,530	(68,470)	100,000	88,737	(11,263)
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
64,143	58,463	5,680	135,930	127,192	8,738	54,284	41,091	13,193
-	-	-	1,020	-	1,020	-	-	-
60,215	53,680	6,535	17,387	17,387	-	43,563	43,066	497
19,286	18,403	883	-	-	-	-	-	-
143,644	130,546	13,098	154,337	144,579	9,758	97,847	84,157	13,690
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
143,644	130,546	13,098	154,337	144,579	9,758	97,847	84,157	13,690
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
6,356	24,735	18,379	10,663	(48,049)	(58,712)	2,153	4,580	2,427
69,995	69,995	-	190,633	190,633	-	83,483	83,483	-
\$ 76,351	\$ 94,730	\$ 18,379	\$ 201,296	\$ 142,584	\$ (58,712)	\$ 85,636	\$ 88,063	\$ 2,427

Continued on next page

HAMILTON COUNTY
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
 BALANCES - BUDGET AND ACTUAL - (NON-GAAP BASIS)
 NONMAJOR SPECIAL REVENUE FUNDS
 For The Year Ended December 31, 2005
 (Continued)

	Unified Probation User's Fee			Supplemental Public Defender		
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	700,000	40,000	(660,000)	-	-	-
Fines and forfeits	-	854,307	854,307	50,000	45,897	(4,103)
Other	-	127	127	-	-	-
Total revenues	700,000	894,434	194,434	50,000	45,897	(4,103)
Expenditures:						
Current:						
General government:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total general government	-	-	-	-	-	-
Public safety:						
Personal services	441,367	413,596	27,771	80,345	80,165	180
Supplies	21,872	15,855	6,017	-	-	-
Other services and charges	186,446	161,554	24,892	-	-	-
Capital outlay	-	-	-	-	-	-
Total public safety	649,685	591,005	58,680	80,345	80,165	180
Highways and streets:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total highways and streets	-	-	-	-	-	-
Culture and recreation:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total culture and recreation	-	-	-	-	-	-
Health and welfare:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Total health and welfare	-	-	-	-	-	-
Total expenditures	649,685	591,005	58,680	80,345	80,165	180
Other financing sources:						
Transfers in	-	-	-	-	-	-
Net change in fund balances	50,315	303,429	253,114	(30,345)	(34,268)	(3,923)
Fund balances - beginning	350,178	350,178	-	143,153	143,153	-
Fund balances - December 31	\$ 400,493	\$ 653,607	\$ 253,114	\$ 112,808	\$ 108,885	\$ (3,923)

HAMILTON COUNTY
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
 BALANCES - BUDGET AND ACTUAL - (NON-GAAP BASIS)
 NONMAJOR SPECIAL REVENUE FUNDS
 For The Year Ended December 31, 2005
 (Continued)

	Gun Violence Grant			Total		
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ 11,445,431	\$ 14,633,428	\$ 3,187,997
Licenses and permits	-	-	-	394,690	459,217	64,527
Intergovernmental	75,000	30,618	(44,382)	8,449,837	7,169,020	(1,280,817)
Charges for services	-	-	-	2,758,000	4,201,042	1,443,042
Fines and forfeits	-	-	-	584,000	1,358,961	774,961
Other	-	-	-	38,000	332,749	294,749
Total revenues	75,000	30,618	(44,382)	23,669,958	28,154,417	4,484,459
Expenditures:						
Current:						
General government:						
Personal services	-	-	-	557,520	427,735	129,785
Supplies	-	-	-	4,601	2,430	2,171
Other services and charges	-	-	-	972,756	915,909	56,847
Capital outlay	-	-	-	54,265	53,843	422
Total general government	-	-	-	1,589,142	1,399,917	189,225
Public safety:						
Personal services	57,347	57,347	-	1,242,120	1,149,645	92,475
Supplies	-	-	-	26,442	17,425	9,017
Other services and charges	-	-	-	3,585,542	3,484,417	101,125
Capital outlay	-	-	-	238,362	78,633	159,729
Total public safety	57,347	57,347	-	5,092,466	4,730,120	362,346
Highways and streets:						
Personal services	-	-	-	2,959,170	2,725,595	233,575
Supplies	-	-	-	937,674	692,280	245,394
Other services and charges	-	-	-	5,521,770	4,065,929	1,455,841
Capital outlay	-	-	-	2,434,024	1,792,786	641,238
Total highways and streets	-	-	-	11,852,638	9,276,590	2,576,048
Culture and recreation						
Personal services	-	-	-	1,138,576	1,117,043	21,533
Supplies	-	-	-	178,000	172,712	5,288
Other services and charges	-	-	-	871,088	837,227	33,861
Capital outlay	-	-	-	973,583	873,344	100,239
Total culture and recreation	-	-	-	3,161,247	3,000,326	160,921
Health and welfare:						
Personal services	-	-	-	1,248,563	1,217,221	31,342
Supplies	-	-	-	30,704	36,004	(5,300)
Other services and charges	-	-	-	3,060,672	2,637,351	423,321
Total health and welfare	-	-	-	4,339,939	3,890,576	449,363
Total expenditures	57,347	57,347	-	26,035,432	22,297,529	3,737,903
Other financing sources:						
Transfers in	-	-	-	55,139	55,139	-
	-	-	-	(2,817,011)	(2,817,011)	-
Net change in fund balances	17,653	(26,729)	(44,382)	(5,127,346)	3,095,016	8,222,362
Fund balances - beginning	51,690	51,690	-	26,645,834	26,645,834	-
Fund balances - December 31	\$ 69,343	\$ 24,961	\$ (44,382)	\$ 21,518,488	\$ 29,740,850	\$ 8,222,362

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HAMILTON COUNTY
 COMBINING BALANCE SHEET -
 NONMAJOR DEBT SERVICE FUNDS
 December 31, 2005

<u>Assets</u>	<u>Jail Bond</u>	<u>Park District Bond</u>	<u>1997 Highway Bond</u>	<u>1998 Highway Bond</u>
Cash and cash equivalents	\$ 3,228	\$ 10,433	\$ 864,004	\$ 641,035
Receivables:				
Taxes	-	-	-	-
Intergovernmental	-	-	-	-
Interfund receivable:				
Interfund receivable	-	-	-	-
Total assets	<u>\$ 3,228</u>	<u>\$ 10,433</u>	<u>\$ 864,004</u>	<u>\$ 641,035</u>
 <u>Liabilities and Fund Balances</u>				
Liabilities:				
Unavailable revenue	\$ -	\$ -	\$ -	\$ -
Matured unpaid bonds and coupons	<u>2,063</u>	<u>2,388</u>	-	-
Total liabilities	<u>2,063</u>	<u>2,388</u>	<u>-</u>	<u>-</u>
Fund balances:				
Reserved for:				
Debt services	<u>1,165</u>	<u>8,045</u>	<u>864,004</u>	<u>641,035</u>
Total fund balances	<u>1,165</u>	<u>8,045</u>	<u>864,004</u>	<u>641,035</u>
Total liabilities and fund balances	<u>\$ 3,228</u>	<u>\$ 10,433</u>	<u>\$ 864,004</u>	<u>\$ 641,035</u>

<u>Lease Rental</u>	<u>Jail Lease Rental</u>	<u>146th Street Bond</u>	<u>2002 Park Bond</u>	<u>2002 Animal Control Bond</u>	<u>E-911 Bond</u>
\$ 1,382,968	\$ 634,719	\$ 3,580,876	\$ 197,870	\$ 88,966	\$ -
76,111	35,090	-	10,873	4,942	-
11,206	5,166	-	1,601	728	-
<u>4,845</u>	<u>2,234</u>	<u>-</u>	<u>692</u>	<u>315</u>	<u>-</u>
<u>\$ 1,475,130</u>	<u>\$ 677,209</u>	<u>\$ 3,580,876</u>	<u>\$ 211,036</u>	<u>\$ 94,951</u>	<u>\$ -</u>
\$ 87,317	\$ 40,256	\$ -	\$ 12,474	\$ 5,670	\$ -
-	-	-	-	-	-
<u>87,317</u>	<u>40,256</u>	<u>-</u>	<u>12,474</u>	<u>5,670</u>	<u>-</u>
<u>1,387,813</u>	<u>636,953</u>	<u>3,580,876</u>	<u>198,562</u>	<u>89,281</u>	<u>-</u>
<u>1,387,813</u>	<u>636,953</u>	<u>3,580,876</u>	<u>198,562</u>	<u>89,281</u>	<u>-</u>
<u>\$ 1,475,130</u>	<u>\$ 677,209</u>	<u>\$ 3,580,876</u>	<u>\$ 211,036</u>	<u>\$ 94,951</u>	<u>\$ -</u>

Continued on next page

HAMILTON COUNTY
 COMBINING BALANCE SHEET -
 NONMAJOR DEBT SERVICE FUNDS
 December 31, 2005
 (Continued)

<u>Assets</u>	<u>146th Street West</u>	<u>2004 General Obligation Bonds</u>	<u>2004 Park Bond</u>	<u>Redevelopment Commission</u>
Cash and cash equivalents	\$ 310,734	\$ 465,313	\$ 168,912	\$ 1,977,381
Receivables:				
Taxes	-	44,975	14,827	-
Intergovernmental	-	6,621	2,183	-
Interfund receivable:				
Interfund receivable	-	2,863	944	-
Total assets	\$ 310,734	\$ 519,772	\$ 186,866	\$ 1,977,381
<u>Liabilities and Fund Balances</u>				
Liabilities:				
Unavailable revenue	\$ -	\$ 51,596	\$ 17,010	\$ -
Matured unpaid bonds and coupons	-	-	-	-
Total liabilities	-	51,596	17,010	-
Fund balances:				
Reserved for:				
Debt services	310,734	468,176	169,856	1,977,381
Total fund balances	310,734	468,176	169,856	1,977,381
Total liabilities and fund balances	\$ 310,734	\$ 519,772	\$ 186,866	\$ 1,977,381

<u>Redevelopment Authority</u>	<u>Building Authority</u>	<u>Totals</u>
\$ -	\$ 2,106,432	\$ 12,432,871
-	-	186,818
-	-	27,505
-	-	<u>11,893</u>
<u>\$ -</u>	<u>\$ 2,106,432</u>	<u>\$ 12,659,087</u>

\$ -	\$ -	\$ 214,323
-	-	4,451
-	-	<u>218,774</u>

-	<u>2,106,432</u>	<u>12,440,313</u>
-	<u>2,106,432</u>	<u>12,440,313</u>
<u>\$ -</u>	<u>\$ 2,106,432</u>	<u>\$ 12,659,087</u>

HAMILTON COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES IN FUND BALANCES -
 NONMAJOR DEBT SERVICE FUNDS
 For The Year Ended December 31, 2005

	Jail Bond	Park District Bond	1997 Highway Bond	1998 Highway Bond
Revenues:				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Other	-	-	35,071	21,635
Total revenues	-	-	35,071	21,635
Expenditures:				
Current:				
General government	-	-	-	-
Debt service:				
Principal	-	-	1,170,000	575,000
Interest	-	-	483,348	666,009
Total expenditures	-	-	1,653,348	1,241,009
Excess (deficiency) of revenues over (under) expenditures	-	-	(1,618,277)	(1,219,374)
Other financing sources (uses):				
Transfers in	-	-	1,415,461	1,118,842
Transfers out	-	-	-	-
Bond issued	-	-	-	-
Payment to refunded bond escrow	-	-	-	-
Total other financing sources and uses	-	-	1,415,461	1,118,842
Net change in fund balances	-	-	(202,816)	(100,532)
Fund balances - beginning	1,165	8,045	1,066,820	741,567
Fund balances - ending	\$ 1,165	\$ 8,045	\$ 864,004	\$ 641,035

Lease Rental	Jail Lease Rental	146th Street Bond	2002 Park Bond	2002 Animal Control Bond	E-911 Bond
\$ 2,515,556	\$ 1,159,770	\$ 2,342,103	\$ 359,366	\$ 163,349	\$ -
298,214	137,487	-	41,859	19,364	-
-	-	47,810	-	-	-
<u>2,813,770</u>	<u>1,297,257</u>	<u>2,389,913</u>	<u>401,225</u>	<u>182,713</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	200,000	100,000	775,000
-	-	-	195,220	95,515	104,925
-	-	-	395,220	195,515	879,925
<u>2,813,770</u>	<u>1,297,257</u>	<u>2,389,913</u>	<u>6,005</u>	<u>(12,802)</u>	<u>(879,925)</u>
139,983	64,513	2,461,303	18,337	6,897	879,925
(3,081,753)	(1,430,868)	(3,853,396)	(18,337)	(6,897)	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>(2,941,770)</u>	<u>(1,366,355)</u>	<u>(1,392,093)</u>	<u>-</u>	<u>-</u>	<u>879,925</u>
(128,000)	(69,098)	997,820	6,005	(12,802)	-
<u>1,515,813</u>	<u>706,051</u>	<u>2,583,056</u>	<u>192,557</u>	<u>102,083</u>	<u>-</u>
<u>\$ 1,387,813</u>	<u>\$ 636,953</u>	<u>\$ 3,580,876</u>	<u>\$ 198,562</u>	<u>\$ 89,281</u>	<u>\$ -</u>

Continued on next page

HAMILTON COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES IN FUND BALANCES -
 NONMAJOR DEBT SERVICE FUNDS
 For The Year Ended December 31, 2005
 (Continued)

	146th Street West	2004 General Obligation Bonds	2004 Park Bond	Redevelopment Commission
Revenues:				
Taxes:				
Property	\$ 310,734	\$ 1,486,465	\$ 490,044	\$ 1,681,071
Intergovernmental	-	176,216	58,093	-
Other	-	-	-	59,137
Total revenues	310,734	1,662,681	548,137	1,740,208
Expenditures:				
Current:				
General government	-	-	-	14,474
Debt service:				
Principal	-	1,070,000	340,000	1,475,000
Interest	-	124,505	38,281	953,551
Total expenditures	-	1,194,505	378,281	2,443,025
Excess (deficiency) of revenues over (under) expenditures	310,734	468,176	169,856	(702,817)
Other financing sources (uses):				
Transfers in	-	-	-	466,303
Transfers out	-	-	-	(4,806,442)
Bonds issued	-	-	-	5,580,760
Payment to refunded bond escrow	-	-	-	(1,838,525)
Total other financing sources and uses	-	-	-	(597,904)
Net change in fund balances	310,734	468,176	169,856	(1,300,721)
Fund balances - beginning	-	-	-	3,278,102
Fund balances - ending	\$ 310,734	\$ 468,176	\$ 169,856	\$ 1,977,381

<u>Redevelopment Authority</u>	<u>Building Authority</u>	<u>Totals</u>
\$ -	\$ -	\$ 10,508,458
-	-	731,233
<u>6,546</u>	<u>77,553</u>	<u>247,752</u>
<u>6,546</u>	<u>77,553</u>	<u>11,487,443</u>
287	8,092	22,853
2,235,000	2,940,000	10,880,000
<u>1,611,903</u>	<u>2,404,930</u>	<u>6,678,187</u>
<u>3,847,190</u>	<u>5,353,022</u>	<u>17,581,040</u>
<u>(3,840,644)</u>	<u>(5,275,469)</u>	<u>(6,093,597)</u>
3,853,396	4,257,000	14,681,960
(12,797)	(74,906)	(13,285,396)
-	-	5,580,760
<u>-</u>	<u>-</u>	<u>(1,838,525)</u>
<u>3,840,599</u>	<u>4,182,094</u>	<u>5,138,799</u>
(45)	(1,093,375)	(954,798)
<u>45</u>	<u>3,199,807</u>	<u>13,395,111</u>
<u>\$ -</u>	<u>\$ 2,106,432</u>	<u>\$ 12,440,313</u>

HAMILTON COUNTY
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
 BALANCES - BUDGET AND ACTUAL - (NON-GAAP BASIS)
 DEBT SERVICE FUNDS
 For The Year Ended December 31, 2005

	1997 Highway Bond			1998 Highway Bond		
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-	-
Other	6,000	36,536	30,536	4,000	23,087	19,087
Total revenues	6,000	36,536	30,536	4,000	23,087	19,087
Expenditures:						
Debt service						
Principal	1,170,000	1,170,000	-	575,000	575,000	-
Interest and fiscal charges	483,348	483,348	-	666,009	666,009	-
Total expenditures	1,653,348	1,653,348	-	1,241,009	1,241,009	-
Other financing sources (uses):						
Transfers in	1,650,853	1,415,461	(235,392)	1,241,640	1,118,842	(122,798)
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	1,650,853	1,415,461	(235,392)	1,241,640	1,118,842	(122,798)
Net change in fund balances	3,505	(201,351)	(204,856)	4,631	(99,080)	(103,711)
Fund balances - beginning	1,065,355	1,065,355	-	740,115	740,115	-
Fund balances - December 31	\$ 1,068,860	\$ 864,004	\$ (204,856)	\$ 744,746	\$ 641,035	\$ (103,711)

Lease Rental			Jail Lease Rental			2002 Park Bond		
Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
\$ 2,500,000	\$ 2,510,711	\$ 10,711	\$ 1,100,000	\$ 1,157,536	\$ 57,536	\$ 350,000	\$ 358,673	\$ 8,673
279,083	298,214	19,131	130,788	137,487	6,699	41,675	41,860	185
-	-	-	-	-	-	-	-	-
<u>2,779,083</u>	<u>2,808,925</u>	<u>29,842</u>	<u>1,230,788</u>	<u>1,295,023</u>	<u>64,235</u>	<u>391,675</u>	<u>400,533</u>	<u>8,858</u>
-	-	-	-	-	-	200,000	200,000	-
-	-	-	-	-	-	195,220	195,220	-
-	-	-	-	-	-	395,220	395,220	-
139,983	139,983	-	64,513	64,513	-	18,337	18,337	-
(3,081,753)	(3,081,753)	-	(1,430,868)	(1,430,868)	-	(18,337)	(18,337)	-
<u>(2,941,770)</u>	<u>(2,941,770)</u>	<u>-</u>	<u>(1,366,355)</u>	<u>(1,366,355)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
(162,687)	(132,845)	29,842	(135,567)	(71,332)	64,235	(3,545)	5,313	8,858
1,515,813	1,515,813	-	706,051	706,051	-	192,557	192,557	-
<u>\$ 1,353,126</u>	<u>\$ 1,382,968</u>	<u>\$ 29,842</u>	<u>\$ 570,484</u>	<u>\$ 634,719</u>	<u>\$ 64,235</u>	<u>\$ 189,012</u>	<u>\$ 197,870</u>	<u>\$ 8,858</u>

Continued on next page

HAMILTON COUNTY
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
 BALANCES - BUDGET AND ACTUAL - (NON-GAAP BASIS)
 DEBT SERVICE FUNDS
 For The Year Ended December 31, 2005
 (Continued)

	2002 Animal Control Bond			2004 General Obligation Bonds		
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
Revenues:						
Taxes	\$ 155,000	\$ 163,033	\$ 8,033	\$ 1,450,000	\$ 1,483,602	\$ 33,602
Intergovernmental	20,253	19,365	(888)	134,516	176,216	41,700
Other	-	-	-	-	-	-
Total revenues	175,253	182,398	7,145	1,584,516	1,659,818	75,302
Expenditures:						
Debt service						
Principal	100,000	100,000	-	1,070,000	1,070,000	-
Interest and fiscal charges	95,515	95,515	-	125,000	124,505	495
Total expenditures	195,515	195,515	-	1,195,000	1,194,505	495
Other financing sources (uses):						
Operating transfers in	6,897	6,897	-	-	-	-
Operating transfers out	(6,897)	(6,897)	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Net change in fund balances	(20,262)	(13,117)	7,145	389,516	465,313	75,797
Fund balances - beginning	102,083	102,083	-	-	-	-
Fund balances - December 31	\$ 81,821	\$ 88,966	\$ 7,145	\$ 389,516	\$ 465,313	\$ 75,797

2004 Park Bond			Total		
Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
\$ 485,000	\$ 489,100	\$ 4,100	\$ 6,040,000	\$ 6,162,655	\$ 122,655
44,838	58,093	13,255	651,153	731,235	80,082
-	-	-	10,000	59,623	49,623
<u>529,838</u>	<u>547,193</u>	<u>17,355</u>	<u>6,701,153</u>	<u>6,953,513</u>	<u>252,360</u>
340,000	340,000	-	3,455,000	3,455,000	-
38,500	38,281	219	1,603,592	1,602,878	714
<u>378,500</u>	<u>378,281</u>	<u>219</u>	<u>5,058,592</u>	<u>5,057,878</u>	<u>714</u>
-	-	-	3,122,223	2,764,033	(358,190)
-	-	-	(4,537,855)	(4,537,855)	-
-	-	-	(1,415,632)	(1,773,822)	(358,190)
151,338	168,912	17,574	226,929	121,813	(105,116)
-	-	-	4,321,974	4,321,974	-
<u>\$ 151,338</u>	<u>\$ 168,912</u>	<u>\$ 17,574</u>	<u>\$ 4,548,903</u>	<u>\$ 4,443,787</u>	<u>\$ (105,116)</u>

HAMILTON COUNTY
 COMBINING BALANCE SHEET -
 NONMAJOR CAPITAL PROJECTS FUNDS
 December 31, 2005

<u>Assets</u>	<u>Cumulative Bridge</u>	<u>Cumulative Capital Development</u>	<u>General Drain Improvement</u>	<u>County Major Bridge</u>
Cash and cash equivalents	\$ 1,287,972	\$ 3,741,242	\$ 1,532,406	\$ 4,384,242
Receivables:				
Taxes	-	85,007	-	85,007
Special assessments	-	-	301,111	-
Intergovernmental	-	12,515	-	12,515
Interfund receivable:				
Interfund receivable	-	5,412	34,175	5,412
Total assets	<u><u>\$ 1,287,972</u></u>	<u><u>\$ 3,844,176</u></u>	<u><u>\$ 1,867,692</u></u>	<u><u>\$ 4,487,176</u></u>
 <u>Liabilities and Fund Balances</u>				
Liabilities:				
Accounts payable	\$ 14,343	\$ 82,871	\$ 13,072	\$ -
Contracts payable	-	-	-	-
Interfund payable:				
Interfund payable	-	-	3,490	-
Interfund loans	-	-	-	-
Unavailable revenue	-	97,522	-	97,522
Total liabilities	<u>14,343</u>	<u>180,393</u>	<u>16,562</u>	<u>97,522</u>
Fund balances:				
Reserved for:				
Encumbrances	940,159	1,621,156	-	1,721,176
Unreserved	333,470	2,042,627	1,851,130	2,668,478
Total fund balances	<u>1,273,629</u>	<u>3,663,783</u>	<u>1,851,130</u>	<u>4,389,654</u>
Total liabilities and fund balances	<u><u>\$ 1,287,972</u></u>	<u><u>\$ 3,844,176</u></u>	<u><u>\$ 1,867,692</u></u>	<u><u>\$ 4,487,176</u></u>

<u>96th Street Construction</u>	<u>146th Street Construction</u>	<u>Highway Construction Phase I</u>	<u>Highway Construction Phase II</u>	<u>Hazel Dell Road Improvement</u>	<u>96th Street/ US 421</u>	<u>Clay Township Trailways</u>
\$ 794,644	\$ 116,818	\$ 97,113	\$ 1,025,708	\$ 202,164	\$ 3,271,292	\$ 68,107
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ 794,644</u>	<u>\$ 116,818</u>	<u>\$ 97,113</u>	<u>\$ 1,025,708</u>	<u>\$ 202,164</u>	<u>\$ 3,271,292</u>	<u>\$ 68,107</u>
\$ -	\$ -	\$ -	\$ 108,112	\$ 3,626	\$ 50,817	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	<u>108,112</u>	<u>3,626</u>	<u>50,817</u>	-
-	-	-	-	-	-	-
<u>794,644</u>	<u>116,818</u>	<u>97,113</u>	<u>917,596</u>	<u>198,538</u>	<u>3,220,475</u>	<u>68,107</u>
<u>794,644</u>	<u>116,818</u>	<u>97,113</u>	<u>917,596</u>	<u>198,538</u>	<u>3,220,475</u>	<u>68,107</u>
<u>\$ 794,644</u>	<u>\$ 116,818</u>	<u>\$ 97,113</u>	<u>\$ 1,025,708</u>	<u>\$ 202,164</u>	<u>\$ 3,271,292</u>	<u>\$ 68,107</u>

Continued on next page

HAMILTON COUNTY
 COMBINING BALANCE SHEET -
 NONMAJOR CAPITAL PROJECTS FUNDS
 December 31, 2005
 (Continued)

<u>Assets</u>	<u>Park Construction</u>	<u>Animal Control Construction</u>	<u>E-911 Upgrade</u>	<u>Airport Capital</u>
Cash and cash equivalents	\$ 59,502	\$ 2,221,014	\$ 35,573	\$ 102,107
Receivables:				
Taxes	-	-	-	-
Special assessments	-	-	-	-
Intergovernmental	-	-	-	362,475
Interfund receivable:				
Interfund receivable	-	-	-	-
Total assets	<u>\$ 59,502</u>	<u>\$ 2,221,014</u>	<u>\$ 35,573</u>	<u>\$ 464,582</u>
 <u>Liabilities and Fund Balances</u>				
Liabilities:				
Accounts payable	\$ 3,550	\$ -	\$ -	\$ 210,416
Contracts payable	-	-	-	-
Interfund payable:				
Interfund payable	-	-	-	-
Interfund loans	-	-	-	-
Unavailable revenue	-	-	-	-
Total liabilities	<u>3,550</u>	<u>-</u>	<u>-</u>	<u>210,416</u>
Fund balances:				
Reserved for:				
Encumbrances	-	-	-	-
Unreserved	<u>55,952</u>	<u>2,221,014</u>	<u>35,573</u>	<u>254,166</u>
Total fund balances	<u>55,952</u>	<u>2,221,014</u>	<u>35,573</u>	<u>254,166</u>
Total liabilities and fund balances	<u>\$ 59,502</u>	<u>\$ 2,221,014</u>	<u>\$ 35,573</u>	<u>\$ 464,582</u>

<u>2004 General Obligation Bond</u>	<u>2004 Park Bond</u>	<u>Cumulative Courthouse</u>	<u>Building Authority Capital Projects</u>	<u>Redevelopment Authority</u>	<u>Totals</u>
\$ 555,275	\$ 115,149	\$ 137,876	\$ 10,292,662	\$ -	\$ 30,040,866
-	-	14,333	-	-	184,347
-	-	-	-	-	301,111
-	-	2,110	-	-	389,615
-	-	912	-	-	45,911
<u>\$ 555,275</u>	<u>\$ 115,149</u>	<u>\$ 155,231</u>	<u>\$ 10,292,662</u>	<u>\$ -</u>	<u>\$ 30,961,850</u>
\$ -	\$ 43,825	\$ 16,345	\$ -	\$ -	\$ 546,977
-	-	-	662,603	-	662,603
-	-	-	-	-	3,490
-	-	-	-	-	-
-	-	16,443	-	-	211,487
-	43,825	32,788	662,603	-	1,424,557
-	-	41,958	-	-	4,324,449
555,275	71,324	80,485	9,630,059	-	25,212,844
555,275	71,324	122,443	9,630,059	-	29,537,293
<u>\$ 555,275</u>	<u>\$ 115,149</u>	<u>\$ 155,231</u>	<u>\$ 10,292,662</u>	<u>\$ -</u>	<u>\$ 30,961,850</u>

HAMILTON COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES IN FUND BALANCES -
 NONMAJOR CAPITAL PROJECTS FUNDS
 For The Year Ended December 31, 2005

	<u>Cumulative Bridge</u>	<u>Cumulative Capital Development</u>	<u>General Drain Improvement</u>	<u>County Major Bridge</u>
Revenues:				
Taxes:				
Property	\$ -	\$ 2,809,583	\$ -	\$ 2,809,583
Special assessments	-	-	428,582	-
Intergovernmental	-	333,067	-	471,276
Charges for services	-	-	-	-
Other	<u>167</u>	<u>-</u>	<u>27,455</u>	<u>-</u>
Total revenues	<u>167</u>	<u>3,142,650</u>	<u>456,037</u>	<u>3,280,859</u>
Expenditures:				
Debt service:				
Bond issue costs	-	-	-	-
Capital outlay:				
General government	-	1,917,038	535,233	-
Public safety	-	-	-	-
Highways and streets	678,637	2,208,160	-	517,802
Culture and recreation	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>678,637</u>	<u>4,125,198</u>	<u>535,233</u>	<u>517,802</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(678,470)</u>	<u>(982,548)</u>	<u>(79,196)</u>	<u>2,763,057</u>
Other financing sources (uses):				
Transfers in	-	-	184,463	-
Transfers out	(75,398)	-	-	(2,178,595)
Bonds issued	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources and uses	<u>(75,398)</u>	<u>-</u>	<u>184,463</u>	<u>(2,178,595)</u>
Net change in fund balances	<u>(753,868)</u>	<u>(982,548)</u>	<u>105,267</u>	<u>584,462</u>
Fund balances - beginning	<u>2,027,497</u>	<u>4,646,331</u>	<u>1,745,863</u>	<u>3,805,192</u>
Fund balances - ending	<u>\$ 1,273,629</u>	<u>\$ 3,663,783</u>	<u>\$ 1,851,130</u>	<u>\$ 4,389,654</u>

96th Street Construction	146th Street Construction	Highway Construction Phase I	Highway Construction Phase II	Hazel Dell Road Improvement	96th Street/ US 421	Clay Township Trailways
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 800,529	\$ -
-	-	-	-	-	-	-
-	-	-	313,921	-	-	-
-	-	-	-	-	-	-
-	-	6,150	14,623	-	69,173	-
-	-	6,150	328,544	-	869,702	-
-	-	-	-	-	34,239	-
-	-	-	-	-	-	-
-	90,000	17,467	783,318	91,644	305,385	-
-	-	-	-	-	-	5,597
-	90,000	17,467	783,318	91,644	339,624	5,597
-	(90,000)	(11,317)	(454,774)	(91,644)	530,078	(5,597)
-	-	-	298,301	-	-	20,259
-	-	(298,301)	-	-	-	-
-	-	-	-	-	950,000	-
-	-	(298,301)	298,301	-	950,000	20,259
-	(90,000)	(309,618)	(156,473)	(91,644)	1,480,078	14,662
794,644	206,818	406,731	1,074,069	290,182	1,740,397	53,445
<u>\$ 794,644</u>	<u>\$ 116,818</u>	<u>\$ 97,113</u>	<u>\$ 917,596</u>	<u>\$ 198,538</u>	<u>\$ 3,220,475</u>	<u>\$ 68,107</u>

Continued on next page

HAMILTON COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES IN FUND BALANCES -
 NONMAJOR CAPITAL PROJECTS FUNDS
 For The Year Ended December 31, 2005
 (Continued)

	Park Construction	Animal Control Construction	E-911 Upgrade	Airport Capital
Revenues:				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-
Intergovernmental	741	-	-	1,036,805
Charges for services	-	-	-	50,148
Other	6,379	57,657	635	-
	<u>6,379</u>	<u>57,657</u>	<u>635</u>	<u>-</u>
Total revenues	<u>7,120</u>	<u>57,657</u>	<u>635</u>	<u>1,086,953</u>
Expenditures:				
Debt service:				
Bond issue costs	-	-	-	-
Capital outlay:				
General government	-	139,040	-	893,733
Public safety	-	-	-	-
Highways and streets	-	-	-	-
Culture and recreation	368,077	-	-	-
	<u>368,077</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>368,077</u>	<u>139,040</u>	<u>-</u>	<u>893,733</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(360,957)</u>	<u>(81,383)</u>	<u>635</u>	<u>193,220</u>
Other financing sources (uses):				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Bonds issued	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(360,957)	(81,383)	635	193,220
Fund balances - beginning	<u>416,909</u>	<u>2,302,397</u>	<u>34,938</u>	<u>60,946</u>
Fund balances - ending	<u>\$ 55,952</u>	<u>\$ 2,221,014</u>	<u>\$ 35,573</u>	<u>\$ 254,166</u>

2004 General Obligation Bond	2004 Park Bond	Cumulative Courthouse	Building Authority Capital Projects	Redevelopment Authority	Totals
\$ -	\$ -	\$ 473,708	\$ -	\$ -	\$ 6,893,403
-	-	-	-	-	428,582
4,000	-	56,158	-	-	2,215,968
-	-	-	-	-	50,148
<u>38,504</u>	<u>14,534</u>	<u>-</u>	<u>547,819</u>	<u>4,115</u>	<u>787,211</u>
<u>42,504</u>	<u>14,534</u>	<u>529,866</u>	<u>547,819</u>	<u>4,115</u>	<u>10,375,312</u>
-	-	-	-	-	34,239
1,134,337	-	407,423	-	140,143	5,166,947
-	-	-	14,741,384	-	14,741,384
-	-	-	-	-	4,692,413
-	<u>795,458</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,169,132</u>
<u>1,134,337</u>	<u>795,458</u>	<u>407,423</u>	<u>14,741,384</u>	<u>140,143</u>	<u>25,804,115</u>
<u>(1,091,833)</u>	<u>(780,924)</u>	<u>122,443</u>	<u>(14,193,565)</u>	<u>(136,028)</u>	<u>(15,428,803)</u>
-	-	231,000	74,906	8,658	817,587
-	-	(231,000)	(1,500)	(73,119)	(2,857,913)
-	-	-	-	-	950,000
-	-	-	<u>73,406</u>	<u>(64,461)</u>	<u>(1,090,326)</u>
<u>(1,091,833)</u>	<u>(780,924)</u>	<u>122,443</u>	<u>(14,120,159)</u>	<u>(200,489)</u>	<u>(16,519,129)</u>
<u>1,647,108</u>	<u>852,248</u>	<u>-</u>	<u>23,750,218</u>	<u>200,489</u>	<u>46,056,422</u>
<u>\$ 555,275</u>	<u>\$ 71,324</u>	<u>\$ 122,443</u>	<u>\$ 9,630,059</u>	<u>\$ -</u>	<u>\$ 29,537,293</u>

HAMILTON COUNTY
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
 BALANCES - BUDGET AND ACTUAL - (NON-GAAP BASIS)
 CAPITAL PROJECTS FUNDS
 For The Year Ended December 31, 2005

	Cumulative Bridge			Cumulative Capital Development		
	Final	Actual Budgetary Basis Amounts	Variance With Final Budget Positive (Negative)	Final	Actual Budgetary Basis Amounts	Variance With Final Budget Positive (Negative)
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ 3,124,595	\$ 2,804,171	\$ (320,424)
Intergovernmental	1,732	-	(1,732)	290,177	333,068	42,891
Other	-	50,155	50,155	-	-	-
Total revenues	<u>1,732</u>	<u>50,155</u>	<u>48,423</u>	<u>3,414,772</u>	<u>3,137,239</u>	<u>(277,533)</u>
Expenditures:						
Capital outlay	<u>1,800,573</u>	<u>804,931</u>	<u>995,642</u>	<u>6,364,131</u>	<u>4,114,505</u>	<u>2,249,626</u>
Total expenditures	<u>1,800,573</u>	<u>804,931</u>	<u>995,642</u>	<u>6,364,131</u>	<u>4,114,505</u>	<u>2,249,626</u>
Other financing uses:						
Transfers in	75,398	75,398	-	-	-	-
Transfers out	<u>(75,398)</u>	<u>(75,398)</u>	-	-	-	-
Total other financing uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(1,798,841)	(754,776)	1,044,065	(2,949,359)	(977,266)	1,972,093
Fund balances - beginning	<u>2,042,748</u>	<u>2,042,748</u>	-	<u>4,718,508</u>	<u>4,718,508</u>	-
Fund balances - December 31	<u>\$ 243,907</u>	<u>\$ 1,287,972</u>	<u>\$ 1,044,065</u>	<u>\$ 1,769,149</u>	<u>\$ 3,741,242</u>	<u>\$ 1,972,093</u>

County Major Bridge			Cumulative Courthouse			Total		
Final	Actual Budgetary Basis Amounts	Variance With Final Budget Positive (Negative)	Final	Actual Budgetary Basis Amounts	Variance With Final Budget Positive (Negative)	Final	Actual Budgetary Basis Amounts	Variance With Final Budget Positive (Negative)
\$ 3,124,595	\$ 2,804,171	\$ (320,424)	\$ 475,000	\$ 472,796	\$ (2,204)	\$ 6,724,190	\$ 6,081,138	\$ (643,052)
290,177	884,267	594,090	41,063	56,158	15,095	623,149	1,273,493	650,344
-	-	-	-	-	-	-	50,155	50,155
<u>3,414,772</u>	<u>3,688,438</u>	<u>273,666</u>	<u>516,063</u>	<u>528,954</u>	<u>12,891</u>	<u>7,347,339</u>	<u>7,404,786</u>	<u>57,447</u>
<u>5,108,432</u>	<u>2,696,397</u>	<u>2,412,035</u>	<u>500,000</u>	<u>391,078</u>	<u>108,922</u>	<u>13,773,136</u>	<u>8,006,911</u>	<u>5,766,225</u>
<u>5,108,432</u>	<u>2,696,397</u>	<u>2,412,035</u>	<u>500,000</u>	<u>391,078</u>	<u>108,922</u>	<u>13,773,136</u>	<u>8,006,911</u>	<u>5,766,225</u>
-	-	-	231,000	231,000	-	306,398	306,398	-
-	-	-	(231,000)	(231,000)	-	(306,398)	(306,398)	-
-	-	-	-	-	-	-	-	-
(1,693,660)	992,041	2,685,701	16,063	137,876	121,813	(6,425,797)	(602,125)	5,823,672
<u>3,392,201</u>	<u>3,392,201</u>	-	-	-	-	<u>10,153,457</u>	<u>10,153,457</u>	-
<u>\$ 1,698,541</u>	<u>\$ 4,384,242</u>	<u>\$ 2,685,701</u>	<u>\$ 16,063</u>	<u>\$ 137,876</u>	<u>\$ 121,813</u>	<u>\$ 3,727,660</u>	<u>\$ 9,551,332</u>	<u>\$ 5,823,672</u>

FIDUCIARY FUNDS

PENSION TRUST FUNDS – used to account for assets held by the County in a trustee capacity. The County maintains the following pension trust funds:

- Sheriff's Retirement Plan - To account for the provision of retirement benefits to County police officers. Financing is provided by service of process fees collected by the County Sheriff, considered as the County's contribution, and employee contributions of three percent of wages.
- Sheriff's Benefit Plan - To account for the provision of disability benefits to County police officers. Financing is provided by County contributions.

AGENCY FUNDS – used to account for assets held by the County as an agent for individuals, private organizations, other municipalities and/or other funds. The County maintains the following agency funds:

- Tax Sale Surplus - To account for the collection and payments of monies, which are in excess of the minimum bid price, for property sold by the County for delinquent taxes.
- Tax Sale Redemption - To account for delinquent taxes and costs paid subsequent to the sale of property at the County real estate tax sale.
- Surplus Tax - To account for the collection and payment of surplus property tax collections.
- State Fines and Forfeitures - To account for the collection and payment to the State of Indiana of state fees and fines charged and collected by the Clerk of the Circuit Court for court proceedings.
- Clerk of the Circuit Court - To account for the collection and payment of cash bonds and other trust items held by the Clerk of the Circuit Court for litigants of the Circuit, Superior and County Courts.
- County Sheriff - To account for the collection and payment of delinquent tax warrants issued by the Indiana Department of Revenue, proceeds from the sale of foreclosed property, and County fees for services performed by County Sheriff.
- County Treasurer - To account for the collection and payment of all local taxes billed and/or collected by the County Treasurer on behalf of all the governmental taxing units within the County.
- County Prosecutor - To account for the collection and payment of trust items held by the County Prosecutor.
- Infraction Judgment - To account for the collection and payment to the State of Indiana for State fines charged and collected by the Clerk of the Circuit Court.
- Adult Offender Interstate Compact - To account for the collection and payment of fees collected relating to adult offenders on parole or probation. Fifty percent of the fees are transferred to the State and fifty percent are transferred to the supplemental probation fund.
- Special Death Benefit Fee - To account for the collection and payment of fees charged and collected by the Clerk of the Circuit Court or the Sheriff, if applicable, on bail bonds. The fees are remitted to the State semiannually.

FIDUCIARY FUNDS

(Continued)

Child Restraint System Fine -	To account for the collection and payment of fines charged and collected by the Clerk of the Circuit Court on violations of the child restraint laws. These fees are remitted to the State.
Mortgage Fee -	To account for the collection and payment of fees collected by the Recorder for each mortgage recorded.
Surplus Dog -	To account for the collection of surplus dog tax from the township assessors and subsequent payment to the State of Indiana.
Sewage Collections -	To account for the collection and payment of delinquent sewage bills certified to the County Treasurer for collection by municipal sewage utilities within the County.
Inheritance Tax -	To account for the collection and payment of State inheritance taxes.
Tax Distribution -	To account for the collection and payment of tax collections to the County Treasurer that are due to other taxing units within the County.
Overweight Vehicles -	To account for fines collected by the County Clerk for overweight vehicle infractions due to the State of Indiana.
State Sales Disclosure Fee -	To account for fees charged for filing conveyance of property documents with the County Auditor. The state's share of the fees are held in trust until remitted to the State General Fund.
Coroner's Training and Education -	To account for fees charged by the Hamilton County Health Department for death certificates. Fees are remitted semiannually by the County Auditor to the Treasurer of State. Funds at the State level are used for the continuing education of County Coroners.
Weed Cutting -	To account for the collection of municipal fees charged for weed cutting.
Education Plate Fee -	To account for the collection and payment of education license plate fees by the Indiana Bureau of Motor Vehicles to the County Treasurer that are due to other taxing units within the County.
Barrett Law -	To account for the collection and payment of monies related to the construction of municipal sewers.
Payroll Withholding -	To account for payroll taxes and other amounts withheld from employee compensation, to be distributed in accordance with laws, regulations and contracts.
Inmate Trust -	To account for the collection and payment of amounts which are held by the County Sheriff on behalf of inmates incarcerated at the County Jail.

HAMILTON COUNTY
 COMBINING STATEMENT OF PLAN NET ASSETS
 PENSION TRUST FUNDS
 December 31, 2005

<u>Assets</u>	<u>Sheriff's Retirement Plan</u>	<u>Sheriff's Benefit Plan</u>	<u>Total</u>
Cash and cash equivalents	\$ 573,008	\$ 15,621	\$ 588,629
Investments at fair value:			
U.S. Government securities	4,155,225	85,207	4,240,432
Corporate bonds and notes	2,463,463	79,687	2,543,150
Corporate equity instruments	5,311,248	167,454	5,478,702
Total investments	<u>11,929,936</u>	<u>332,348</u>	<u>12,262,284</u>
Total assets	<u>12,502,944</u>	<u>347,969</u>	<u>12,850,913</u>
 <u>Net Assets</u>			
Held in trust for:			
Employees' pension benefits	<u>12,502,944</u>	<u>347,969</u>	<u>12,850,913</u>
Total net assets	<u>\$ 12,502,944</u>	<u>\$ 347,969</u>	<u>\$ 12,850,913</u>

HAMILTON COUNTY
 COMBINING STATEMENT OF CHANGES IN PLAN NET ASSETS
 PENSION TRUST FUNDS
 For The Year Ended December 31, 2005

<u>Additions</u>	<u>Sheriff's Retirement Plan</u>	<u>Sheriff's Benefit Plan</u>	<u>Total</u>
Contributions:			
Employer	\$ 863,103	\$ 24,347	\$ 887,450
Investment income:			
Net increase in fair value of investments	(144,595)	(45,369)	(189,964)
Interest	<u>504,218</u>	<u>18,098</u>	<u>522,316</u>
Total investment income	<u>359,623</u>	<u>(27,271)</u>	<u>332,352</u>
Total additions	<u>1,222,726</u>	<u>(2,924)</u>	<u>1,219,802</u>
<u>Deductions</u>			
Benefits	194,349	44,078	238,427
Administrative expense	<u>79,319</u>	<u>3,434</u>	<u>82,753</u>
Total deductions	<u>273,668</u>	<u>47,512</u>	<u>321,180</u>
Changes in net assets	949,058	(50,436)	898,622
Net assets - beginning	<u>11,553,886</u>	<u>398,405</u>	<u>11,952,291</u>
Net assets - ending	<u>\$ 12,502,944</u>	<u>\$ 347,969</u>	<u>\$ 12,850,913</u>

HAMILTON COUNTY
 COMBINING BALANCE SHEET -
 AGENCY FUNDS
 December 31, 2005

<u>Assets</u>	<u>Tax Sale Surplus</u>	<u>Tax Sale Redemption</u>	<u>Surplus Tax</u>	<u>State Fines and Forfeitures</u>	<u>Clerk of the Circuit Court</u>
Cash and cash equivalents	\$ 4,127,418	\$ 17,134	\$ 1,235,156	\$ 24,873	\$ 2,154,697
Receivables:					
Taxes	-	-	-	-	-
Intergovernmental receivable	-	-	-	-	-
Total assets	<u>\$ 4,127,418</u>	<u>\$ 17,134</u>	<u>\$ 1,235,156</u>	<u>\$ 24,873</u>	<u>\$ 2,154,697</u>
 <u>Liabilities</u>					
Liabilities:					
State fees payable	\$ -	\$ -	\$ -	\$ 24,873	\$ -
Trust funds payable	4,127,418	17,134	1,235,156	-	2,154,697
Total liabilities	<u>\$ 4,127,418</u>	<u>\$ 17,134</u>	<u>\$ 1,235,156</u>	<u>\$ 24,873</u>	<u>\$ 2,154,697</u>

<u>County Sheriff</u>	<u>County Treasurer</u>	<u>County Prosecutor</u>	<u>Infraction Judgment</u>	<u>Adult Offender Interstate Compact</u>	<u>Special Death Benefit Fee</u>
\$ 167,336	\$ 4,740,502	\$ 225	\$ 39,466	\$ -	\$ -
-	9,554,157	-	-	-	-
-	1,368,690	-	-	-	-
<u>\$ 167,336</u>	<u>\$ 15,663,349</u>	<u>\$ 225</u>	<u>\$ 39,466</u>	<u>\$ -</u>	<u>\$ -</u>

\$ -	\$ -	\$ -	\$ 39,466	\$ -	\$ -
<u>167,336</u>	<u>15,663,349</u>	<u>225</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 167,336</u>	<u>\$ 15,663,349</u>	<u>\$ 225</u>	<u>\$ 39,466</u>	<u>\$ -</u>	<u>\$ -</u>

Continued on next page

HAMILTON COUNTY
 COMBINING BALANCE SHEET -
 AGENCY FUNDS
 December 31, 2005
 (Continued)

<u>Assets</u>	<u>Child Restraint System Fine</u>	<u>Mortgage Fee</u>	<u>Surplus Dog</u>	<u>Sewage Collections</u>	<u>Inheritance Tax</u>
Cash and cash equivalents	\$ 175	\$ 11,780	\$ -	\$ 120	\$ 2,504,904
Receivables:					
Taxes	-	-	-	-	-
Intergovernmental receivable	-	-	-	-	-
Total assets	<u>\$ 175</u>	<u>\$ 11,780</u>	<u>\$ -</u>	<u>\$ 120</u>	<u>\$ 2,504,904</u>
<u>Liabilities</u>					
Liabilities:					
State fees payable	\$ 175	\$ 11,780	\$ -	\$ -	\$ 2,504,904
Trust funds payable	-	-	-	120	-
Total liabilities	<u>\$ 175</u>	<u>\$ 11,780</u>	<u>\$ -</u>	<u>\$ 120</u>	<u>\$ 2,504,904</u>

<u>Tax Distribution</u>	<u>Overweight Vehicles</u>	<u>State Sales Disclosure Fee</u>	<u>Coroner's Training and Education</u>	<u>Weed Cutting</u>	<u>Education Plate Fee</u>
\$ 4,109	\$ 579	\$ 5,608	\$ 711	\$ -	\$ -
-	-	-	-	-	-
<u>\$ 4,109</u>	<u>\$ 579</u>	<u>\$ 5,608</u>	<u>\$ 711</u>	<u>\$ -</u>	<u>\$ -</u>

\$ -	\$ 579	\$ 5,608	\$ 711	\$ -	\$ -
<u>4,109</u>	-	-	-	-	-
<u>\$ 4,109</u>	<u>\$ 579</u>	<u>\$ 5,608</u>	<u>\$ 711</u>	<u>\$ -</u>	<u>\$ -</u>

Continued on next page

HAMILTON COUNTY
 COMBINING BALANCE SHEET -
 AGENCY FUNDS
 December 31, 2005
 (Continued)

<u>Assets</u>	<u>Barrett Law</u>	<u>Payroll Withholding</u>	<u>Inmate Trust</u>	<u>Totals</u>
Cash and cash equivalents	\$ -	\$ 176,297	\$ 14,914	\$ 15,226,004
Receivables:				
Taxes	-	-	-	9,554,157
Intergovernmental receivable	-	-	-	1,368,690
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total assets	<u>\$ -</u>	<u>\$ 176,297</u>	<u>\$ 14,914</u>	<u>\$ 26,148,851</u>
<u>Liabilities</u>				
Liabilities:				
State fees payable	\$ -	\$ -	\$ -	\$ 2,588,096
Trust funds payable	-	176,297	14,914	23,560,755
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities	<u>\$ -</u>	<u>\$ 176,297</u>	<u>\$ 14,914</u>	<u>\$ 26,148,851</u>

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HAMILTON COUNTY
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS
 For The Year Ended December 31, 2005

	Tax Sale Surplus	Tax Sale Redemption	Surplus Tax	State Fines And Forfeitures	Clerk of the Circuit Court
Assets:					
Cash and cash equivalents, January 1	\$ 8,569,485	\$ 8,615	\$ 2,316,497	\$ 24,754	\$ 2,914,436
Additions	4,425,501	876,169	1,386,002	147,286	27,162,987
Deductions	<u>(8,867,568)</u>	<u>(867,650)</u>	<u>(2,467,343)</u>	<u>(147,167)</u>	<u>(27,922,726)</u>
Cash and cash equivalents, December 31	<u>4,127,418</u>	<u>17,134</u>	<u>1,235,156</u>	<u>24,873</u>	<u>2,154,697</u>
Taxes receivable, January 1	-	-	-	-	-
Additions	-	-	-	-	-
Deductions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Taxes receivable, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Intergovernmental receivable, January 1	-	-	-	3,830	-
Additions	-	-	-	-	-
Deductions	<u>-</u>	<u>-</u>	<u>-</u>	<u>(3,830)</u>	<u>-</u>
Intergovernmental receivable, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets, December 31	<u>\$ 4,127,418</u>	<u>\$ 17,134</u>	<u>\$ 1,235,156</u>	<u>\$ 24,873</u>	<u>\$ 2,154,697</u>
Liabilities:					
State fees payable, January 1	\$ -	\$ -	\$ -	\$ 28,584	\$ -
Additions	-	-	-	143,456	-
Deductions	<u>-</u>	<u>-</u>	<u>-</u>	<u>(147,167)</u>	<u>-</u>
State fees payable, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>24,873</u>	<u>-</u>
Trust funds payable, January 1	8,569,485	8,615	2,316,497	-	2,914,436
Additions	4,425,501	876,169	1,386,002	-	27,162,987
Deductions	<u>(8,867,568)</u>	<u>(867,650)</u>	<u>(2,467,343)</u>	<u>-</u>	<u>(27,922,726)</u>
Trust funds payable, December 31	<u>4,127,418</u>	<u>17,134</u>	<u>1,235,156</u>	<u>-</u>	<u>2,154,697</u>
Total liabilities, December 31	<u>\$ 4,127,418</u>	<u>\$ 17,134</u>	<u>\$ 1,235,156</u>	<u>\$ 24,873</u>	<u>\$ 2,154,697</u>

<u>County Sheriff</u>	<u>County Treasurer</u>	<u>County Prosecutor</u>	<u>Infraction Judgment</u>	<u>Adult Offender Interstate Compact</u>	<u>Special Death Benefit Fee</u>
\$ 224,801	\$ 4,202,691	\$ 537	\$ 43,434	\$ 263	\$ -
8,949,513	473,296,728	75,953	593,883	1,912	10
<u>(9,006,978)</u>	<u>(472,758,917)</u>	<u>(76,265)</u>	<u>(597,851)</u>	<u>(2,175)</u>	<u>(10)</u>
<u>167,336</u>	<u>4,740,502</u>	<u>225</u>	<u>39,466</u>	<u>-</u>	<u>-</u>
-	9,916,513	-	-	-	-
-	423,309,800	-	-	-	-
-	<u>(423,672,156)</u>	-	-	-	-
-	9,554,157	-	-	-	-
-	-	-	15,163	-	-
-	39,340,898	-	-	-	-
-	<u>(37,972,208)</u>	-	<u>(15,163)</u>	-	-
-	1,368,690	-	-	-	-
<u>\$ 167,336</u>	<u>\$ 15,663,349</u>	<u>\$ 225</u>	<u>\$ 39,466</u>	<u>\$ -</u>	<u>\$ -</u>
\$ -	\$ -	\$ -	\$ 58,597	\$ 263	\$ -
-	-	-	578,720	1,912	10
-	-	-	<u>(597,851)</u>	<u>(2,175)</u>	<u>(10)</u>
-	-	-	<u>39,466</u>	-	-
224,801	14,119,204	537	-	-	-
8,949,513	474,665,418	75,953	-	-	-
<u>(9,006,978)</u>	<u>(473,121,273)</u>	<u>(76,265)</u>	-	-	-
<u>167,336</u>	<u>15,663,349</u>	<u>225</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 167,336</u>	<u>\$ 15,663,349</u>	<u>\$ 225</u>	<u>\$ 39,466</u>	<u>\$ -</u>	<u>\$ -</u>

Continued on next page

HAMILTON COUNTY
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS
 For The Year Ended December 31, 2005
 (Continued)

	Child Restraint System Fine	Mortgage Fee	Surplus Dog	Sewage Collections	Inheritance Tax
Assets:					
Cash and cash equivalents, January 1	\$ -	\$ -	\$ -	\$ 120	\$ 830,208
Additions	735	71,825	15,158	513,470	5,282,839
Deductions	(560)	(60,045)	(15,158)	(513,470)	(3,608,143)
Cash and cash equivalents, December 31	<u>175</u>	<u>11,780</u>	<u>-</u>	<u>120</u>	<u>2,504,904</u>
Taxes receivable, January 1	-	-	-	-	-
Additions	-	-	-	-	-
Deductions	-	-	-	-	-
Taxes receivable, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Intergovernmental receivable, January 1	-	-	-	-	-
Additions	-	-	-	-	-
Deductions	-	-	-	-	-
Intergovernmental receivable, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets, December 31	<u><u>\$ 175</u></u>	<u><u>\$ 11,780</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 120</u></u>	<u><u>\$ 2,504,904</u></u>
Liabilities:					
State fees payable, January 1	\$ -	\$ -	\$ -	\$ -	\$ 830,208
Additions	735	71,825	15,158	-	5,282,839
Deductions	(560)	(60,045)	(15,158)	-	(3,608,143)
State fees payable, December 31	<u>175</u>	<u>11,780</u>	<u>-</u>	<u>-</u>	<u>2,504,904</u>
Trust funds payable, January 1	-	-	-	120	-
Additions	-	-	-	513,470	-
Deductions	-	-	-	(513,470)	-
Trust funds payable, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>120</u>	<u>-</u>
Total liabilities, December 31	<u><u>\$ 175</u></u>	<u><u>\$ 11,780</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 120</u></u>	<u><u>\$ 2,504,904</u></u>

<u>Tax Distribution</u>	<u>Overweight Vehicles</u>	<u>State Sales Disclosure Fee</u>	<u>Coroner's Training and Education</u>	<u>Weed Cutting</u>	<u>Education Plate Fee</u>
\$ 369,077	\$ 1,183	\$ 4,870	\$ 784	\$ -	\$ -
406,375,576	10,051	60,389	8,409	2,526	22,631
<u>(406,740,544)</u>	<u>(10,655)</u>	<u>(59,651)</u>	<u>(8,482)</u>	<u>(2,526)</u>	<u>(22,631)</u>
<u>4,109</u>	<u>579</u>	<u>5,608</u>	<u>711</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
40,968,451	-	-	-	-	-
<u>(40,968,451)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 4,109</u>	<u>\$ 579</u>	<u>\$ 5,608</u>	<u>\$ 711</u>	<u>\$ -</u>	<u>\$ -</u>
\$ -	\$ 1,183	\$ 4,870	\$ 784	\$ -	\$ -
-	10,051	60,389	8,409	2,526	22,631
-	<u>(10,655)</u>	<u>(59,651)</u>	<u>(8,482)</u>	<u>(2,526)</u>	<u>(22,631)</u>
-	<u>579</u>	<u>5,608</u>	<u>711</u>	<u>-</u>	<u>-</u>
369,077	-	-	-	-	-
406,375,576	-	-	-	-	-
<u>(406,740,544)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>4,109</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 4,109</u>	<u>\$ 579</u>	<u>\$ 5,608</u>	<u>\$ 711</u>	<u>\$ -</u>	<u>\$ -</u>

Continued on next page

HAMILTON COUNTY
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS
 For The Year Ended December 31, 2005
 (Continued)

	Barrett Law	Payroll Withholding	Inmate Trust	Totals
Assets:				
Cash and cash equivalents, January 1	\$ -	\$ 168,598	\$ 14,968	\$ 19,695,321
Additions	1,793	721,000	584,621	930,586,967
Deductions	(1,793)	(713,301)	(584,675)	(935,056,284)
Cash and cash equivalents, December 31	-	176,297	14,914	15,226,004
Taxes receivable, January 1	-	-	-	9,916,513
Additions	-	-	-	464,278,251
Deductions	-	-	-	(464,640,607)
Taxes receivable, December 31	-	-	-	9,554,157
Intergovernmental receivable, January 1	-	-	-	18,993
Additions	-	-	-	39,340,898
Deductions	-	-	-	(37,991,201)
Intergovernmental receivable, December 31	-	-	-	1,368,690
Total assets, December 31	\$ -	\$ 176,297	\$ 14,914	\$ 26,148,851
Liabilities:				
State fees payable, January 1	\$ -	\$ -	\$ -	\$ 924,489
Additions	1,793	-	-	6,200,454
Deductions	(1,793)	-	-	(4,536,847)
State fees payable, December 31	-	-	-	2,588,096
Trust funds payable, January 1	-	168,598	14,968	28,706,338
Additions	-	721,000	584,621	925,736,210
Deductions	-	(713,301)	(584,675)	(930,881,793)
Trust funds payable, December 31	-	176,297	14,914	23,560,755
Total liabilities, December 31	\$ -	\$ 176,297	\$ 14,914	\$ 26,148,851

STATISTICAL SECTION

STATISTICAL SECTION

HAMILTON COUNTY
Government-Wide Expenses by Function
Last Ten Fiscal Years (A)

<u>Fiscal Year</u> <u>Ended Dec 31</u>	<u>General</u> <u>Government</u>	<u>Public</u> <u>Safety</u>	<u>Highways &</u> <u>Streets & Roadways</u>	<u>Health &</u> <u>Welfare</u>	<u>Culture &</u> <u>Recreation</u>	<u>Interest on</u> <u>Long-term Debt</u>	<u>Total</u>
2005	\$ 38,938,090	\$ 21,600,044	\$ 12,433,892	\$ 5,148,726	\$ 3,475,719	\$ 4,273,378	85,869,849
2004	41,226,511	20,298,770	14,143,946	2,798,603	5,993,496	6,109,918	90,571,244
2003	34,515,043	19,702,224	11,331,121	3,104,270	4,807,550	5,045,167	78,505,375

(A) No information is available for prior years, since the accounting standard implementing Government-Wide Financial Statements was first implemented during the year 2003.

**HAMILTON COUNTY
GOVERNMENT-WIDE REVENUES BY SOURCE
LAST TEN FISCAL YEARS (A)**

<u>Fiscal Year Ended Dec 31</u>	<u>Program Revenues</u>			<u>General Revenues</u>			<u>Total</u>
	<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	<u>Taxes</u>	<u>Miscellaneous</u>	<u>Unrestricted Investment Earnings</u>	
2005	\$ 14,502,569	\$ 18,990,685	\$ 12,213,468	\$ 78,490,257	\$ 1,922,822	\$ 4,221,366	\$ 130,341,167
2004	11,599,039	17,466,316	-	61,988,292	1,093,985	2,120,745	94,268,377
2003	11,674,529	11,937,448	-	66,390,922	2,592,074	1,738,723	94,333,696

(A) No information is available for prior years, since the accounting standard implementing Government-Wide Financial Statements was first implemented during the year 2003.

HAMILTON COUNTY
GENERAL GOVERNMENTAL REVENUES BY SOURCE (A)
LAST TEN YEARS

	2005		2004		2003		2002		2001	
	Amount	Percentage of Total	Amount	Percentage of Total	Amount	Percentage of Total	Amount	Percentage of Total	Amount	Percentage of Total
Taxes	\$ 78,323,165	66.56%	\$ 62,683,816	66.62%	\$ 66,096,480	70.32%	\$ 62,200,444	74.54%	\$ 65,126,848	73.31%
Special Assessments Levied	1,547,029	1.31%	904,464	0.96%	1,383,801	1.47%	909,041	1.09%	1,543,095	1.74%
Licenses and Permits	253,955	0.22%	289,132	0.31%	293,412	0.31%	482,196	0.58%	473,708	0.53%
Intergovernmental Revenues	18,990,685	16.14%	17,466,316	18.56%	11,915,072	12.68%	9,063,623	10.86%	9,853,550	11.09%
Charges for Services	10,270,077	8.73%	7,435,997	7.90%	7,991,598	8.50%	4,927,952	5.91%	4,104,670	4.62%
Fines and Forfeitures	2,144,504	1.82%	2,100,170	2.23%	1,877,847	2.00%	1,981,877	2.38%	1,795,917	2.02%
Miscellaneous Revenues	6,144,188	5.22%	3,214,730	3.42%	4,442,538	4.73%	3,878,962	4.65%	5,945,991	6.69%
Total	\$ 117,673,603	100.00%	\$ 94,094,625	100.00%	\$ 94,000,748	100.00%	\$ 83,444,095	100.00%	\$ 88,843,779	100.00%

	2000		1999		1998		1997		1996	
	Amount	Percentage of Total								
Taxes	\$ 58,312,536	69.51%	\$ 52,500,836	68.63%	\$ 49,526,483	68.64%	\$ 42,759,466	63.12%	\$ 43,402,080	61.03%
Special Assessments Levied	1,472,804	1.76%	697,268	0.91%	1,243,662	1.72%	1,165,346	1.72%	1,541,781	2.17%
Licenses and Permits	534,016	0.64%	398,667	0.52%	281,742	0.39%	244,953	0.36%	246,689	0.35%
Intergovernmental Revenues	8,783,599	10.47%	8,449,258	11.05%	9,263,126	12.84%	13,873,316	20.48%	16,835,263	23.67%
Charges for Services	3,704,405	4.42%	4,227,880	5.53%	3,527,661	4.89%	2,712,282	4.00%	2,409,951	3.39%
Fines and Forfeitures	1,777,689	2.12%	1,897,513	2.48%	1,854,157	2.57%	1,768,994	2.61%	1,570,547	2.21%
Miscellaneous Revenues	9,308,127	11.10%	8,325,968	10.88%	6,461,284	8.95%	5,224,652	7.71%	5,111,970	7.19%
Total	\$ 83,893,176	100.00%	\$ 76,497,390	100.00%	\$ 72,158,115	100.00%	\$ 67,749,009	100.00%	\$ 71,118,281	100.00%

(A) Includes General, Special Revenue, Debt Service, Capital Projects, Expendable Trust and effective for 2003, Permanent Funds.

TABLE 5

**HAMILTON COUNTY
GENERAL GOVERNMENTAL TAX REVENUES BY SOURCE (A)
LAST TEN YEARS**

	Property Taxes	Financial Institutions Tax	Excise Taxes	County Wheel Tax	County Option Income Taxes	Hotel & Motel Taxes	Total
2005	\$ 42,743,130	\$ -	\$ -	\$ -	\$ 33,798,846	\$ 1,781,189	\$ 78,323,165
2004	36,685,781	-	-	-	25,068,745	929,290	62,683,816
2003	39,659,698	-	-	-	25,567,316	869,466	66,096,480
2002	25,736,735	64,503	3,847,820	-	31,730,498	820,888	62,200,444
2001	28,224,736	73,900	3,869,554	-	27,821,967	250,530	60,240,687
2000	28,737,334	73,451	3,723,090	-	25,094,722	683,939	58,312,536
1999	27,083,537	74,254	3,445,670	-	21,341,985	555,390	52,500,886
1998	25,124,070	70,979	3,593,231	-	20,199,597	538,606	49,526,483
1997	21,068,258	73,965	2,627,253	257	18,540,438	449,295	42,759,466
1996	18,343,463	67,684	2,682,707	35,455	21,747,499	525,272	43,402,080

(A) Due to effect of GASB 33 in 2003, Financial Institutions Tax, License Excise Tax are reported as Intergovernmental Revenue. These taxes are levied by the State of Indiana. The State subsequently distributes a portion to various political subdivisions as shared revenue.

**HAMILTON COUNTY
PROPERTY TAXES LEVIED AND COLLECTED (A)
LAST TEN YEARS**

	Taxes Levied	Taxes Collected	Total Collections as Percent of Taxes Levied	Total Collectible Delinquent Taxes (B)
2005	\$37,956,600	\$38,030,069	100.19%	\$11,080,004
2004	34,729,874	35,090,539	101.04%	15,423,163
2003	31,769,872	31,118,838	97.95%	10,410,105
2002	30,250,817	29,701,098	98.18%	9,513,575
2001	28,272,740	25,302,613	89.49%	6,851,687
2000	23,899,647	23,984,407	100.35%	7,801,554
1999	22,457,370	22,427,228	99.87%	8,556,133
1998	23,302,472	22,380,697	96.04%	6,042,163
1997	21,111,370	20,366,269	96.47%	5,756,199
1996	20,587,927	18,343,463	89.10%	3,754,465

(A) Data regarding current and delinquent taxes is not available.

(B) Includes penalties and interest

HAMILTON COUNTY
ASSESSED AND TRUE TAX VALUE OF TAXABLE PROPERTY (A)
LAST TEN YEARS

	Real Property		Personal Property		Total	
	Assessed Value (B)	True Tax Value	Assessed Value (B)	True Tax Value	Assessed Value (B)	True Tax Value
2005	\$ 5,665,936,428	\$ 16,997,809,284	\$ 454,531,198	\$ 1,363,593,593	\$ 6,120,467,626	\$ 18,361,402,877
2004	5,251,733,005	15,755,199,014	438,141,480	1,314,424,441	5,689,874,485	17,069,623,455
2003	4,945,416,875	14,836,250,625	409,827,239	1,229,481,716	5,355,244,114	16,065,732,341
2002	4,727,358,107	14,182,074,320	454,521,865	1,363,565,595	5,181,879,972	15,545,639,915
2001	2,652,295,449	7,956,886,347	394,083,829	1,182,251,487	3,046,379,278	9,139,137,834
2000	2,457,704,253	7,373,112,759	354,086,521	1,062,259,563	2,811,790,774	8,435,372,322
1999	2,259,974,374	6,779,923,122	354,850,407	1,064,551,221	2,614,824,781	7,844,474,343
1998	2,099,656,348	6,298,969,044	326,308,800	978,926,400	2,425,965,148	7,277,895,444
1997	1,937,810,420	5,813,431,260	285,263,255	855,789,765	2,223,073,675	6,669,221,025
1996	1,795,818,810	5,387,456,430	269,044,718	807,134,154	2,064,863,528	6,194,590,584

(A) The year represents the year of assessment that is applicable to subsequent year rate. Property reassessments were effective in 1996 and 2002.
 (B) For the years 1996-2002 the true tax value is three times assessed value.
 For the years 2003 - 2005 the true tax value is based upon market valuation as required by statute, and the assessed value presented is one-third.

*** For the years 2002 - 2005 TIF is included in totals

*** Values are from current year abstract

**HAMILTON COUNTY
PROPERTY TAX RATES-DIRECT AND OVERLAPPING GOVERNMENTS (A)
LAST TEN YEARS
(Per \$100 of Assessed Value)**

	Hamilton County					<u>Total</u>
	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Projects Funds</u>	<u>Agency Funds</u>	
2005	\$ 0.1167	\$ 0.0423	\$ 0.0436	\$ 0.0373	\$ 0.0004	\$ 0.2403
2004	0.1184	0.0428	0.0343	0.0374	0.0005	0.2334
2003	0.1002	0.0481	0.0258	0.0446	0.0006	0.2193
2002	0.1539	0.0744	0.0431	0.0586	0.0010	0.3310
2001	0.1681	0.0610	0.0459	0.0590	0.0010	0.3352
2000	0.1592	0.0693	0.0504	0.0595	0.0010	0.3394
1999	0.1637	0.0667	0.0528	0.0600	0.0011	0.3443
1998	0.1634	0.0631	0.0612	0.0606	0.0011	0.3494
1997	0.1360	0.0628	0.0621	0.0788	0.0011	0.3408
1996	0.1344	0.0713	0.0682	0.0796	0.0011	0.3546

	<u>Townships</u>	<u>Libraries</u>	<u>School Districts</u>	<u>Cities & Towns</u>	<u>State</u>	<u>Total</u>
	2005	\$ 0.1287	\$ 0.0528	\$ 1.5373	\$ 0.5928	\$ 0.0024
2004	0.1200	0.0505	1.4900	0.5756	0.0024	2.2385
2003	0.0969	0.0486	1.3657	0.5107	0.0033	2.0252
2002	0.0715	0.0872	2.0861	0.8736	0.0033	3.1217
2001	0.1478	0.0737	2.0653	0.8304	0.0033	3.1205
2000	0.1620	0.0763	2.0596	0.5396	0.0033	2.8407
1999	0.1692	0.0769	1.9640	0.5907	0.0033	2.8041
1998	0.1657	0.0851	1.9139	0.6209	0.0033	2.7890
1997	0.1570	0.0605	1.9097	0.6427	0.0033	2.7733
1996	0.1746	0.0606	1.7744	0.6659	0.0033	2.6789

(A) The rates shown for townships, libraries, school districts, and cities & towns are average rates.

TABLE 9

**HAMILTON COUNTY
SPECIAL ASSESSMENT COLLECTIONS
LAST TEN YEARS**

	General Drain Improvement		Drainage Maintenance		Total	
	Assessed Levy	Assessments Outstanding	Assessed Levy	Collections	Assessed Levy	Assessments Outstanding
2005	\$ 280,470	\$ 457,005	\$ 1,064,533	\$ 1,062,562	\$ 1,345,003	\$ 780,376
2004	444,204	519,142	999,114	1,312,975	1,443,318	840,542
2003	103,060	291,786	1,317,324	779,454	1,420,384	927,047
2002	35,070	319,151	826,110	787,461	861,180	416,542
2001	85,811	357,669	808,615	797,487	894,426	416,411
2000	427,408	420,931	656,280	646,976	1,083,688	468,545
1999	25,282	105,461	640,809	635,224	666,091	143,771
1998	401,809	284,615	645,461	634,316	1,047,270	317,340
1997	276,365	242,740	633,218	626,161	909,583	264,320
1996	626,204	271,979	565,037	525,637	1,191,241	286,502

**HAMILTON COUNTY
COMPUTATION OF LEGAL DEBT MARGIN
December 31, 2005**

Net assessed Value, as of March 1, 2005 (A)	\$	5,830,485,264
Statutory Debt Limit		2%
Debt Limit		116,609,705
Less: Total Bonded Debt (B)		<u>(76,485,000)</u>
Legal Debt Margin	\$	<u>40,124,705</u>

- (A) Represents assessed value of \$6,120,467,626 less \$289,982,362 captured assessed value.
- (B) Other currently outstanding debt issued by the City and the Redevelopment Commission was issued as lease rental bond obligations. In the State of Indiana, lease rental bonds are not subject to the 2% debt limitation. \$16,440,000 in outstanding bonds are not included because they are payable with tax increment district funds. \$5,475,000 in outstanding bonds were issued by the Park District, which has its own 2% bonding capacity

**HAMILTON COUNTY
RATIO OF NET GENERAL BONDED DEBT TO ASSESSED VALUE AND NET BONDED DEBT PER CAPITA (A) (B)
LAST TEN YEARS**

	Assessed Value	Gross Bonded Debt (C)	Debt Service Funds	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Ratio of Net Bonded Debt To Limit	Net Bonded Debt Per Capita	Population Used
2005	\$ 6,120,467,626	\$ 69,712,202	\$ 5,058,841	\$ 64,653,361	1.06%	55.44%	\$ 268.62	240,685
2004	5,689,874,485	75,137,202	4,085,000	71,052,202	1.25%	65.24%	306.58	231,760
2003	5,355,244,114	36,540,000	4,674,021	31,865,979	0.60%	30.75%	146.97	216,825
2002	5,181,879,972	38,605,000	3,920,990	34,684,010	0.67%	56.93%	168.69	205,610
2001	3,046,379,278	27,825,000	3,802,956	24,022,044	0.79%	43.25%	121.64	197,477
2000	2,811,790,774	29,580,000	3,297,705	26,282,295	0.93%	46.74%	143.82	182,740
1999	2,614,824,781	31,570,000	2,096,082	29,473,918	1.13%	60.35%	173.26	170,114
1998	2,425,965,148	33,250,000	1,579,046	31,670,954	1.31%	68.51%	194.78	162,597
1997	2,223,073,675	18,160,000	162,674	17,997,326	0.81%	39.23%	116.29	154,758
1996	2,064,863,528	-	13,233	(13,233)	0.00%	0.00%	(0.09)	148,541

(A) The year represents the year of assessment that is applicable to subsequent year rate determination.

(B) Excludes all revenue bonds not payable from ad valorem property taxes.

(C) Gross bonded debt for 2003 thru 2005 does not include unamortized discounts or premiums.

**HAMILTON COUNTY
RATIO OF ANNUAL DEBT SERVICE EXPENDITURES
FOR GENERAL BONDED DEBT TO TOTAL GENERAL GOVERNMENT EXPENDITURES
Last Ten Years**

Year	Debt Service Requirements (A)		Total	Total General Expenditures	Ratio of Debt Service To General Expenditures
	Principal	Interest & Fiscal Charges			
2005	\$ 10,880,000	\$ 6,678,187	17,558,187	\$ 117,695,120	14.92%
2004	9,015,000	5,664,672	14,679,672	103,261,434	14.22%
2003	8,080,000	5,011,080	13,091,080	114,871,468	11.40%
2002	11,135,000	6,107,190	17,242,190	105,540,963	16.34%
2001	5,825,000	5,982,209	11,807,209	104,017,289	11.35%
2000	4,545,000	6,244,576	10,789,576	92,423,258	11.67%
1999	4,090,000	5,296,099	9,386,099	89,780,204	10.45%
1998	2,990,000	3,929,044	6,919,044	81,214,086	8.52%
1997	1,700,000	2,450,575	4,150,575	61,932,647	6.70%
1996	1,630,000	2,531,434	4,161,434	60,389,478	6.89%

(A) Debt Service represents all outstanding bonds including, Property Tax supported, County Option Income Tax and Tax Increment Bonds.

**HAMILTON COUNTY
SCHEDULE OF DIRECT AND UNDERLYING DEBT
December 31, 2005**

<u>Direct debt</u>	<u>Total Bonded Debt (B)</u>
Hamilton County	\$ 69,712,202
 <u>Underlying debt</u>	
Carmel-Clay Schools	\$ 247,750,000
Carmel Civic Square Building Corporation	5,080,000
Carmel Redevelopment Authority	114,998,227
Carmel Clay Public Library	18,370,000
Hamilton Southeastern Schools	327,179,161
Hamilton Heights School Corporation	34,333,588
Hamilton North Public Library District	2,550,000
Noblesville Schools	133,138,709
Noblesville Southeastern Public Library	30,840,000
Marion - Adams Community School Corporation	1,969,454
Westfield Washington Schools	198,019,553
Westfield Public Library Building Corporation	3,195,000
Town of Cicero	1,202,049
City of Noblesville	38,000,000
Town of Fishers	44,000,000
Town of Sheridan	1,064,392
Town of Westfield	10,636,000
Clay Township	58,810,000
Delaware Township	395,000
Fall Creek Township	885,000
Jackson Township	20,975
Noblesville Township	196,000
Wayne Township	121,849
Washington Township	548,000
White River Township	1,480,000
 Total underlying debt	 \$ 1,274,782,957
 Total direct and underlying debt	 \$ 1,344,495,159

(B) Excludes all revenue bonds not payable from ad valorem property taxes.

**HAMILTON COUNTY
SCHEDULE OF REVENUE BOND COVERAGE
COMPONENT UNIT - RIVERVIEW HOSPITAL FUND
LAST TEN YEARS**

Year	Net Operating Revenue	Operating Expenses (A)	Net Revenue Available for Debt Service	Debt Service Requirements		Coverage	
				Principal	Interest		Total
2005	\$118,820,212	\$108,960,503	\$9,859,709	\$1,805,000	\$2,364,942	\$4,169,942	2.36 Times
2004	110,545,926	98,555,799	11,990,127	1,235,000	3,161,931	4,396,931	2.73 Times
2003	96,216,127	86,239,548	9,976,579	1,575,000	2,659,632	4,234,632	2.36 Times
2002	90,368,169	84,012,990	6,355,179	1,500,000	2,781,224	4,281,224	1.48 Times
2001	85,735,368	75,419,055	10,316,313	1,010,000	1,858,605	2,868,605	3.60 Times
2000	79,715,537	72,135,960	7,579,577	710,000	1,529,982	2,239,982	3.38 Times
1999	72,232,676	63,092,244	9,140,432	710,000	1,292,263	2,002,263	4.57 Times
1998	64,765,609	55,124,927	9,640,682	975,000	1,275,889	2,250,889	4.28 Times
1997	57,062,402	48,147,271	8,915,131	615,000	1,357,035	1,972,035	4.52 Times
1996	54,218,375	45,860,807	8,357,568	520,000	1,188,359	1,708,359	4.89 Times

(A) Excludes depreciation and amortization.

**HAMILTON COUNTY
PROPERTY VALUE AND DEPOSITS IN BANKS
AND SAVINGS AND LOANS (A)
LAST TEN YEARS**

Year	Estimated Actual Property Value (C)	Bank Deposits (B)	Savings and Loan Deposits (B)	Total Deposits
2005	\$ 18,361,402,877	\$ 2,173,563,000	\$ 205,765,000	\$ 2,379,328,000
2004	17,069,623,455	1,987,369,000	151,498,000	2,138,867,000
2003	16,065,732,341	1,723,842,000	124,264,000	1,848,106,000
2002	15,545,639,915	1,600,273,000	132,193,000	1,732,466,000
2001	9,139,137,834	1,264,780,000	346,168,000	1,610,948,000
2000	8,435,372,322	1,149,841,000	318,285,000	1,468,126,000
1999	7,844,474,343	1,068,200,000	298,955,000	1,367,155,000
1998	7,277,895,444	1,016,610,000	258,114,000	1,274,724,000
1997	6,669,221,025	947,665,000	234,434,000	1,182,099,000
1996	6,194,590,584	952,731,000	229,775,000	1,182,506,000

(A) Data regarding construction value of buildings and number of permits issued is not available

(B) FDIC Summary of Deposit reports.

(C) Represents true tax value for the year in which the associated property is assessed.

**HAMILTON COUNTY
PRINCIPAL TAXPAYERS AND EMPLOYERS
DECEMBER 31, 2005**

TABLE 16

<u>Principal Taxpayers</u>	<u>Type of Business</u>	<u>Taxes</u>	<u>Percentage of Total Taxes (B)</u>
1. Duke Weeks Realty	Real Estate	\$ 770,899	2.03%
2. 10330 North Meridian	Real Estate	641,867	1.69%
3. RE Services LLC	Financial	619,018	1.63%
4. Fishers Indiana Warehouse Ltd	Distribution	572,907	1.51%
5. Landmark on Spring Mill	Real Estate	492,991	1.30%
6. Village Developers LP	General Contractors	489,024	1.29%
7. Woods of Britton LTD	Real Estate	474,922	1.25%
8. Wellington Place Apartments LC	Real Estate	463,423	1.22%
9. Lantern Woods Apartment LLC	Real Estate	439,857	1.16%
10. Regency Windsor Sunblest LL	Real Estate	383,250	1.01%
Totals:		\$ 5,348,158	14.09%

<u>Principal Employers</u>	<u>Type of Business</u>	<u>Number of Employees (A)</u>
1. Conesco, Inc.	Financial Services	2,550
2. Sallie Mae	Financial Services	1,600
3. Marsh Supermarkets	Retail Grocery	1,350
4. Resort Condo International	Tourism	1,300
5. Thomson Consumer Electronics	R & D Electronics	1,000
6. Gaylor	Contractor Services	600
7. Irwin Mortgage Corp.	Financial Services	600
8. Firestone	Industrial/Bldg Produces	600
9. Verizon	Credit Center	550
10. Household International	Lending Services	530

(A) Hamilton County Alliance.
 (B) Based on 2005 total taxes levied of \$37,956,600

**HAMILTON COUNTY, INDIANA
MISCELLANEOUS DEMOGRAPHIC STATISTICS**

County Seat	City of Noblesville			
U. S. Congressional District	Number 5			
Indiana Congressional Districts	Numbers 29, 32, 35, 36, 38, 39, 86, 87 & 88			
Indiana Senate Districts	Numbers 21 & 29			
Form of Government	Commissioners-Council			
Date of Organization	By the Indiana General Assembly - January 8, 1823			
Area (Square miles)	400			
Estimated Miles of County Roads	740.22			
Number of Employees-Full Time	633			
Number of	<u>Townships</u>	<u>Cities</u>	<u>Towns</u>	<u>School Corporations</u>
	9	2	6	6
				<u>Special Taxing Districts</u>
				9

Recreational Facilities in Hamilton County

Number of Parks	52
Park Acreage	2,336.74
Golf Courses	
Public	17
Private	7
Swimming Pools	
Public	6
Private (semi-private)	170
Public Beaches	1

Fire Protection

Provided by municipal, township and volunteer organizations.

Hamilton County Sheriff

Number of Stations	1
Number of Employees-Full Time	164
Number of Employees-Part Time	32
Number of Volunteers (Reserves)	30

HAMILTON COUNTY
MISCELLANEOUS DEMOGRAPHIC STATISTICS (Continued)

	(C) Labor Force	(C) Employed	(C) Unemployed	(C) Unemployment Rate	(B) Population	(B) Per Capita Income
2005	121,800	118,000	3,770	3.10%	240,685	N/A
2004	116,000	112,780	3,220	2.80%	231,760	N/A
2003	116,590	113,490	3,100	2.70%	216,826	42,891 (A)
2002	102,740	99,540 (E)	2,780 (E)	2.70%	197,500	42,108 (A)
2001	100,300	97,800 (E)	2,500 (E)	2.49%	197,477	41,527 (A)
2000	94,700	93,400 (E)	1,300 (E)	1.30%	182,740	40,435
1999	94,080	92,970 (E)	1,110 (E)	1.20%	170,114	35,135
1998	90,640	89,410 (E)	1,230 (E)	1.36%	162,597	30,636 (A)
1997	87,010	85,740 (E)	1,270 (E)	1.46%	154,994 (A)	34,996 (A)
1996	80,940	79,570	1,370	1.69%	147,300	34,401

	Number of Schools (D)	Total Students (D)
Elementary and Secondary Education - Categories		
Public Elementary Schools (Grades K-5)	35	22,300
Public Junior High (Grades 6-8)	8	10,392
Public High School (Grades 9-12)	8	11,809
Total	51	44,501

Medical Facilities

Community-North Medical Pavilion, St. Vincent-Carmel, and Riverview Hospitals, The Heart Center of Indiana
Clarian North Medical Center, Midwest Eye Institute

- (A) Estimated - Information not available.
- (B) CACI Marketing Systems, Inc. and Claritas, 2004
- (C) Indiana Department of Employment & Training, Labor Market Information Center.
- (D) Indiana Department of Education, Educational Information Systems
- (E) Hamilton County Alliance/Indiana Dept. of Workforce Development

**HAMILTON COUNTY
SCHEDULE OF INSURANCE IN FORCE
02/01/05 TO 02/01/06**

Type of Coverage	Dollar Amount of Policy	Insurer	Term
Auto Liability	\$ 1,000,000	Princeton Excess & Surplus	02/01/05 to 02/01/06
Business Income	13,245,000	The Hartford Insurance Group	02/01/05 to 02/01/06
Crime	500,000	Princeton Excess & Surplus	02/01/05 to 02/01/06
Employee Benefit Liability	1,000,000	Princeton Excess & Surplus	02/01/05 to 02/01/06
Excess Liability	9,000,000	Princeton Excess & Surplus	02/01/05 to 02/01/06
General Liability	1,000,000	Princeton Excess & Surplus	02/01/05 to 02/01/06
Health Department Professional Liability	1,000,000	Princeton Excess & Surplus	02/01/05 to 02/01/06
Inland Marine	4,728,496	The Hartford Insurance Group	02/01/05 to 02/01/06
Police Liability	1,000,000	Princeton Excess & Surplus	02/01/05 to 02/01/06
Property including Equipment Breakdown	89,273,155	The Hartford Insurance Group	02/01/05 to 02/01/06
Public Entity Management Liability	1,000,000	Princeton Excess & Surplus	02/01/05 to 02/01/06
Employment Practices Liability	1,000,000	Princeton Excess & Surplus	02/01/05 to 02/01/06
Workers Compensation & Employer Liability	300,000	Princeton Excess & Surplus	02/01/05 to 02/01/06
Workers Compensation & Employer Liability	1,000,000	Midwest Employers Casualty	02/01/05 to 02/01/06