

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2765**

ANNUAL FINANCIAL REPORT

2005

RANDOLPH COUNTY, INDIANA



**FILED**

08/24/2006



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Auditor	Phillip Holliday	01-01-03 to 12-31-06
Treasurer	Mary Ann Lenkensdofer	01-01-03 to 12-31-06
Clerk	Suzanne Fogleman Claudia R. Thornburg	01-01-02 to 12-31-05 01-01-06 to 12-31-09
Sheriff	Jay Harris	01-01-03 to 12-31-06
Recorder	Jane Groves	01-01-03 to 12-31-06
President of the Board of County Commissioners	David Lenkensdofer Ronald Chalfant	01-01-05 to 12-31-05 01-01-06 to 12-31-06
President of the County Council	Gerald Stephen	01-01-05 to 12-31-06



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS  
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INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS  
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

TO: THE OFFICIALS OF RANDOLPH COUNTY, INDIANA

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Randolph County (County), as of and for the year ended December 31, 2005, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

As discussed in Note I, the County prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

As discussed in Note I, the financial statements referred to above do not include a component unit of the County which should have been included to fairly present the financial position of the County.

In our opinion, except that the omission of the component unit of the County referred to in the preceding paragraph results in incomplete presentation, the financial statements referred to above present fairly, in all material respects, the respective cash balances of the governmental activities, each major fund, and the aggregate remaining fund information of the County as of December 31, 2005, and the respective cash receipts and cash disbursements during the year then ended on the basis of accounting described in Note I.

In accordance with Government Auditing Standards, we have also issued a report dated June 29, 2006, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. Our report on compliance and on internal control over financial reporting should be read along with this report.

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS  
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
(Continued)

Our audit was performed for the purpose of forming an opinion on the basic financial statements of the County taken as a whole. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements.

The Schedules of Funding Progress as listed in the table of contents, is not required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management, regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

The County has not presented Management's Discussion and Analysis or Budgetary Comparison Schedules that accounting principles generally accepted in the United States of America has determined is necessary to supplement, although not required to be part of, the basic financial statements.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The Combining Schedule of Cash Basis Assets and Fund Balances and Cash Receipts, Disbursements, and Changes in Cash Basis Fund Balances – Other Governmental Funds; Combining Schedule of Additions, Deductions, and Changes in Cash Balances – Agency Funds; and Schedule of Debt are presented for additional analysis and are not a required part of the basic financial statements. The Combining Schedule of Cash Basis Assets and Fund Balances and Cash Receipts, Disbursements, and Changes in Cash Basis Fund Balances – Other Governmental Funds; and Combining Schedule of Additions, Deductions, and Changes in Cash Balances – Agency Funds; have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements. The Schedule of Debt has not been subjected to the auditing procedures applied by us in the audit of the basic financial statements and, accordingly, we express no opinion on them.

STATE BOARD OF ACCOUNTS

June 29, 2006



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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE AND ON INTERNAL CONTROL  
OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: THE OFFICIALS OF RANDOLPH COUNTY, INDIANA

We have audited the financial statements of Randolph County (County), as of and for the year ended December 31, 2005, and have issued our report thereon dated June 29, 2006. The opinion to the financial statements was qualified due to the omission of a significant component unit which results in incomplete presentation. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended solely for the information and use of the County's management and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

June 29, 2006

RANDOLPH COUNTY  
STATEMENT OF CASH ACTIVITIES AND NET ASSETS - CASH BASIS  
For The Year Ended December 31, 2005

<u>Functions/Programs</u>	<u>Disbursements</u>	<u>Program Receipts</u>			<u>Net (Disbursement) Receipt and Changes in Net Assets</u>
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	<u>Primary Governmental Activities</u>
Primary government:					
Governmental activities:					
General government	\$ 5,765,547	\$ 641,453	\$ 55,987	\$ 369,879	\$ (4,698,228)
Public safety	3,670,441	1,095,739	371,172	300	(2,203,230)
Highways and streets	2,978,862	157,448	439,163	-	(2,382,251)
Health and welfare	4,237,407	622,051	90,837	2,516,483	(1,008,036)
Economic development	1,516,709	7,491	-	171,872	(1,337,346)
Principal on long-term debt	405,000	-	-	-	(405,000)
Interest on long-term debt	195,556	-	-	-	(195,556)
	<u>\$ 18,769,522</u>	<u>\$ 2,524,182</u>	<u>\$ 957,159</u>	<u>\$ 3,058,534</u>	<u>(12,229,647)</u>
Total governmental activities					
General receipts:					
Property taxes					9,740,853
Special assessments					191,138
Other local funds					1,011,843
Other operating					1,969,161
Grants and contributions not restricted to specific programs					26,601
Special items:					
Tax anticipation loans					753,114
					<u>13,692,710</u>
Total general receipts and special items					
					1,463,063
Change in net assets					
					<u>11,486,393</u>
Net assets - beginning					
					<u>\$ 12,949,456</u>
Net assets - ending					
<u>Assets</u>					
Cash and cash equivalents					\$ 2,946,994
Restricted assets:					
Cash and cash equivalents					<u>10,002,462</u>
Total assets					
					<u>\$ 12,949,456</u>
<u>Net Assets</u>					
Restricted for:					
Highways and streets					\$ 686,903
Health and welfare					1,609,704
Public safety					1,082,588
Sanitation					164,694
Debt service					332,757
Other purposes					6,125,816
Unrestricted					
					<u>2,946,994</u>
Total net assets					
					<u>\$ 12,949,456</u>

The notes to the financial statements are an integral part of this statement.

RANDOLPH COUNTY  
STATEMENT OF CASH BASIS ASSETS AND FUND BALANCES AND  
CASH RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH BASIS FUND BALANCES  
GOVERNMENTAL FUNDS  
For The Year Ended December 31, 2005

	General	Highway	Family and Children	Economic Development Income Tax	Other Governmental Funds	Totals
<b>Receipts:</b>						
Taxes	\$ 4,884,869	\$ -	\$ 2,258,554	\$ 521,168	\$ 2,076,262	\$ 9,740,853
Special assessments	-	-	-	-	191,138	191,138
Licenses and permits	52,903	-	-	-	22,000	74,903
Intergovernmental	583,659	2,516,483	285,093	-	1,668,902	5,054,137
Charges for services	1,288,258	-	455,465	-	439,492	2,183,215
Fines and forfeits	111,622	-	23,974	-	130,468	266,064
Other	699,545	59,049	124,468	109,238	898,651	1,890,951
<b>Total receipts</b>	<b>7,620,856</b>	<b>2,575,532</b>	<b>3,147,554</b>	<b>630,406</b>	<b>5,426,913</b>	<b>19,401,261</b>
<b>Disbursements:</b>						
General government	3,721,899	-	-	-	445,090	4,166,989
Public safety	2,405,672	-	-	-	1,264,769	3,670,441
Highways and streets	-	2,501,834	-	-	477,028	2,978,862
Health and welfare	429,733	-	3,325,714	-	481,960	4,237,407
Economic development	-	-	-	-	131,451	131,451
Debt service:						
Principal	-	-	-	-	405,000	405,000
Interest	-	-	-	-	195,556	195,556
Capital outlay:						
Highways and streets	-	-	-	-	212,351	212,351
Other	-	-	-	595,714	1,228,980	1,824,694
<b>Total disbursements</b>	<b>6,557,304</b>	<b>2,501,834</b>	<b>3,325,714</b>	<b>595,714</b>	<b>4,842,185</b>	<b>17,822,751</b>
Excess (deficiency) of revenue over (under) disbursements	1,063,552	73,698	(178,160)	34,692	584,728	1,578,510
<b>Other financing sources (uses)</b>						
Transfers in	-	-	-	-	187,900	187,900
Transfers out	-	-	-	-	(187,900)	(187,900)
Transfers to health insurance fund	(750,000)	(274,940)	-	-	(162,978)	(1,187,918)
Other receipts	472,671	-	280,443	-	-	753,114
<b>Total other financing sources (uses)</b>	<b>(277,329)</b>	<b>(274,940)</b>	<b>280,443</b>	<b>-</b>	<b>(162,978)</b>	<b>(434,804)</b>
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	786,223	(201,242)	102,283	34,692	421,750	1,143,706
Cash basis fund balance - beginning	1,608,424	634,642	1,208,653	1,338,826	6,265,483	11,056,028
<b>Cash basis fund balance - ending</b>	<b>\$ 2,394,647</b>	<b>\$ 433,400</b>	<b>\$ 1,310,936</b>	<b>\$ 1,373,518</b>	<b>\$ 6,687,233</b>	<b>\$ 12,199,734</b>
<b>Cash Basis Assets - December 31</b>						
Cash and cash equivalents	\$ 2,394,647	\$ -	\$ -	\$ -	552,347	\$ 2,946,994
Restricted assets:						
Cash and cash equivalents	-	433,400	1,310,936	1,373,518	6,134,886	9,252,740
<b>Total cash basis assets - December 31</b>	<b>\$ 2,394,647</b>	<b>\$ 433,400</b>	<b>\$ 1,310,936</b>	<b>\$ 1,373,518</b>	<b>\$ 6,687,233</b>	<b>\$ 12,199,734</b>
<b>Cash Basis Fund Balance - December 31</b>						
Restricted for:						
Highways and streets	\$ -	\$ 433,400	\$ -	\$ -	253,503	\$ 686,903
Health and welfare	-	-	1,310,936	-	298,767	1,609,703
Debt service	-	-	-	-	332,757	332,757
Public safety	-	-	-	-	1,082,589	1,082,589
Sanitation	-	-	-	-	164,694	164,694
Other purposes	-	-	-	1,373,518	4,002,576	5,376,094
Unrestricted	2,394,647	-	-	-	552,347	2,946,994
<b>Total cash basis fund balance - December 31</b>	<b>\$ 2,394,647</b>	<b>\$ 433,400</b>	<b>\$ 1,310,936</b>	<b>\$ 1,373,518</b>	<b>\$ 6,687,233</b>	<b>12,199,734</b>
Amounts reported for governmental activities in the Statement of Activities and Net Assets - Cash and Investment Basis are different because:						
Internal services funds are used by management to charge the costs of certain services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Activities and Net Assets - Cash and Investment Basis.						
						749,722
<b>Net assets of governmental activities</b>						<b>\$ 12,949,456</b>

The notes to the financial statements are an integral part of this statement.

RANDOLPH COUNTY  
 STATEMENT OF CASH BASIS ASSETS AND FUND BALANCES AND  
 CASH RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH BASIS FUND BALANCES  
 PROPRIETARY FUNDS  
 As of and for the Year Ended December 31, 2005

	Internal Service Funds
Operating receipts:	
Insurance proceeds	\$ 1,187,918
Other	78,210
Total operating receipts	1,266,128
Operating disbursements:	
Insurance disbursements	946,770
Excess of receipts over disbursements	319,358
Cash basis fund balance - beginning	430,364
Cash basis fund balance - ending	\$ 749,722
<u>Cash Basis Assets - December 31</u>	
Restricted assets:	
Cash and cash equivalents	\$ 749,722
<u>Cash Basis Fund Balance - December 31</u>	
Restricted for:	
Other purposes	\$ 749,722

The notes to the financial statements are an integral part of this statement.

RANDOLPH COUNTY  
 STATEMENT OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH BALANCES  
 FIDUCIARY FUNDS  
 For The Year Ended December 31, 2005

	Pension Trust Funds	Private-Purpose Trust Funds	Agency Funds
Additions:			
Contributions:			
Employer	\$ 107,445	\$ -	\$ -
Plan members	<u>14,353</u>	<u>-</u>	<u>-</u>
Total contributions	<u>121,798</u>	<u>-</u>	<u>-</u>
Investment earnings:			
Net increase in fair value of investments	<u>73,294</u>	<u>-</u>	<u>-</u>
Agency fund additions	<u>-</u>	<u>-</u>	<u>38,713,735</u>
Total additions	<u>195,092</u>	<u>-</u>	<u>38,713,735</u>
Deductions:			
Benefits	41,171	-	-
Refunds of contributions	2,094	-	-
Administrative and general	24,036	-	-
Agency fund deductions	<u>-</u>	<u>-</u>	<u>38,228,972</u>
Total deductions	<u>67,301</u>	<u>-</u>	<u>38,228,972</u>
Excess of total additions over total deductions	127,791	-	484,763
Cash and cash equivalents - beginning	<u>891,519</u>	<u>32,845</u>	<u>1,226,167</u>
Cash and cash equivalents - ending	<u>\$ 1,019,310</u>	<u>\$ 32,845</u>	<u>\$ 1,710,930</u>

The notes to the financial statements are an integral part of this statement.

RANDOLPH COUNTY  
NOTES TO FINANCIAL STATEMENTS

I. Summary of Significant Accounting Policies

A. Reporting Entity

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The County's financial reporting entity is composed of the following:

Primary Government:	Randolph County
Discretely Presented Component Unit:	Randolph County SWMD

In determining the financial reporting entity, the County complies with the provisions of GASB Statement No. 14, *The Financial Reporting Entity*.

The Randolph County SWMD, a discretely presented component unit has been omitted from these financial statements. Accordingly, the financial statements do not include the data of all of the County's component units necessary to fairly present the financial position of the County.

B. Government-Wide and Fund Financial Statements

Government-Wide Financial Statements

The Statement of Activities and Net Assets – Cash Basis displays information about the reporting government as a whole. It includes all funds of the reporting entity except for fiduciary funds. The statement distinguishes between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services.

Fund Financial Statements

Fund financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitutes its assets, liabilities, fund equity, revenues, and expenditures/expenses. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The County reports the following major governmental funds:

The general fund is the primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The highway fund is used to maintain bridges and roads in the County.

The family and children fund is used to promote welfare and social services to County residents.

The EDIT fund is used primarily for economic development within the County.

RANDOLPH COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Additionally, the County reports the following fund types:

The internal service fund accounts for health insurance provided to other departments on a cost-reimbursement basis.

The pension trust funds account for the activities of the sheriff's pension trust and the sheriff's benefit pension funds, which accumulate resources for pension benefit payments.

The private-purpose trust fund reports a trust arrangement under which principal and income benefit the County school corporations.

Agency funds account for assets held by the County as an agent for individuals and other governmental units.

C. Measurement Focus and Basis of Accounting

The government-wide, governmental fund, proprietary fund and fiduciary fund financial statements are reported using the basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when received and disbursements are recorded when paid.

The cash basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash rather than when earned and disbursements are recognized when paid rather than when a liability is incurred. Investment transactions are not presented on the financial statements.

If the County utilized the basis of accounting recognized as generally accepted, the fund financial statements for governmental funds would use the modified accrual basis of accounting, while the fund financial statements for proprietary fund types would use the accrual basis of accounting. All government-wide financials would be presented on the accrual basis of accounting.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in the enterprise fund statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their enterprise funds, subject to this same limitation. The County has elected not to follow subsequent private-sector guidance.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are transfers between the health insurance fund and various other funds. Elimination of these charges would distort the direct costs and program receipts reported for the various functions concerned.

Amounts reported as program receipts include (1) charges to customers or applicants for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general receipts rather than as program receipts. Likewise, general receipts include all taxes.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities are provided to other departments or agencies primarily within the government (internal service funds).

RANDOLPH COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

D. Assets and Cash Fund Balances

1. Cash and Cash Equivalents

For the purpose of financial reporting, "cash and cash equivalents" includes all demand and savings accounts and certificates of deposit or short-term investments with an original maturity of three months or less.

2. Capital Assets

Capital assets arising from cash transactions acquired for use in governmental or proprietary fund operations are accounted for as capital outlay disbursements of the fund upon acquisition.

3. Long-Term Debt

Long-term debt arising from cash basis transactions of governmental and proprietary funds is not reported as liabilities in the basic financial statements. The debt proceeds are reported as other financing sources, and payments of principal and interest are reported as disbursements.

4. Equity Classification

Government-Wide Statements

Equity is classified as net assets and displayed in two components:

- a. Restricted net assets – Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws and regulations of other governments, or (2) law through constitutional provisions or enabling legislation.
- b. Unrestricted net assets – All other net assets that do not meet the definition of "restricted."

It is the County's policy to first use restricted net assets prior to the use of unrestricted net assets when a disbursement is incurred for purposes for which both restricted and unrestricted net assets are available.

Fund Financial Statements

Governmental fund equity is classified as fund balance. Proprietary fund equity is classified the same as in the government-wide statements.

E. Receipts and Disbursements

1. Program Receipts

Amounts reported as program receipts include (1) charges to customers or applicants for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general receipts rather than as program receipts. Likewise, general receipts include all taxes.

RANDOLPH COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

2. Operating Receipts and Disbursements

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities are provided to other departments or agencies primarily within the government (internal service funds).

F. Internal and Interfund Balances and Activities

In the process of aggregating the financial information for the government-wide Statement of Activities and Net Assets – Cash Basis, some amounts reported as interfund activity and balances in the fund financial statements have been eliminated or reclassified.

Fund Financial Statements

1. Interfund services – Sales or purchases of goods and services between funds are reported as receipts and disbursements.
2. Interfund reimbursements – Repayments from funds responsible for certain disbursements to the funds that initially paid for them are not reported as reimbursements but as adjustments to disbursements in the respective funds.
3. Interfund transfers – Flow of assets from one fund to another where repayment is not expected is reported as transfers in and out.

Government-Wide Financial Statements

Interfund activity and balances, if any, are eliminated or reclassified in the government-wide financial statements as follows:

1. Internal activities – Amounts reported as interfund transfers in the fund financial statements are eliminated in the government-wide Statement of Activities and Net Assets – Cash Basis except for the net amount of transfers between governmental and business-type activities, which are reported as Transfers – Internal Activities. The effects of interfund services between funds, if any, are not eliminated in the Statement of Activities.
2. Primary government and component unit activity and balances – Resource flows between the primary government and the discretely-presented component unit are reported as if they were external transactions and are classified separately from internal balances and activities within the primary government.

II. Stewardship, Compliance and Accountability

Budgetary Information

Annual budgets are adopted on the cash basis, which is not consistent with accounting principles generally accepted in the United States of America. All annual appropriations lapse at calendar year end.

On or before August 31, the fiscal officer of the County submits to the governing board a proposed operating budget for the year commencing the following January 1. Prior to adoption, the budget is advertised and public hearings are conducted by the governing board to obtain taxpayer comments. In September of

RANDOLPH COUNTY  
 NOTES TO FINANCIAL STATEMENTS  
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each year, the governing board, through the passage of a resolution/ordinance, approves the budget for the next year. Copies of the budget resolution/ordinance and the advertisement for funds for which property taxes are levied or highway use taxes are received are sent to the Indiana Department of Local Government Finance. The budget becomes legally enacted after the fiscal officer of the County receives approval of the Indiana Department of Local Government Finance.

The County's management cannot transfer budgeted appropriations between object classifications of a budget without approval of the governing board. The Indiana Department of Local Government Finance must approve any revisions to the appropriations for any fund or any department of the General Fund. The legal level of budgetary control is by object and department within the fund for the General Fund and by object within the fund for all other budgeted funds.

III. Detailed Notes on All Funds

A. Deposits and Investments

1. Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. Indiana Code 5-13-8-1 allows a political subdivision of the State of Indiana to deposit public funds in a financial institution only if the financial institution is a depository eligible to receive state funds and has a principal office or branch that qualifies to receive public funds of the political subdivision. At December 31, 2005, the bank balance held at Morgan Stanley in the amount of \$1,044,058 was uncollateralized. The remaining bank balances were insured by the Federal Deposit Insurance Corporation or the Public Deposit Insurance Fund, which covers all public funds held in approved depositories.

2. Investments

Authorization for investment activity is stated in Indiana Code 5-13. As of December 31, 2005, the County had the following investments:

Investment Type	Sheriff's Retirement and Benefit Pension Plans
U.S. Treasuries and Securities	\$ <u>996,559</u>

Investment Policies

Indiana Code 5-13-9 authorizes the County to invest in securities backed by the full faith and credit of the United States Treasury or fully guaranteed by the United States of America and issued by the United States Treasury, a federal agency, a federal instrumentality, or a federal government sponsored enterprise. Indiana Code also authorizes the unit to invest in securities fully guaranteed and issued by a federal agency, a federal instrumentality or a federal government sponsored enterprise. These investments are required by statute to have a stated final maturity of not more than two years.

RANDOLPH COUNTY  
NOTES TO FINANCIAL STATEMENTS  
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Indiana Code also provides for investment in money market mutual funds that are in the form of securities of or interest in an open-end, no-load, management-type investment company or investment trust registered under the provision of the federal Investment Company Act of 1940, as amended. Investments in money market mutual funds may not exceed 50% of the funds held by the County and available for investment. The portfolio of an investment company or investment trust used must be limited to direct obligations of the United States of America, obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise; or repurchase agreements fully collateralized by direct obligations of the United States of America or obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. The form of securities of or interest in an investment company or investment trust must be rated as AAA, or its equivalent by Standard and Poor's Corporation or its successor or Aaa, or its equivalent, by Moody's Investors Service, Inc., or its successor. The form of securities in an investment company or investment trust should have a stated final maturity of one day.

Additionally, the County may enter into repurchase agreements with depositories designated by the State Board of Finance as depositories for state deposits involving the unit's purchase and guaranteed resale of any interest-bearing obligations issued or fully insured or guaranteed by the United States of America, a United States of America government agency, an instrumentality of the United States of America, or a federal government sponsored enterprise. The repurchase agreement is considered to have a stated final maturity of one day. This agreement must be fully collateralized by interest-bearing obligations as determined by their current market value.

Investment Custodial Credit Risk

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. The County does not have a formal investment policy for custodial credit risk for investments. At December 31, 2005, the County held investments in stocks, bonds, governmental securities and mutual funds in the amount of \$1,060,427. Of these investments \$1,060,427 were held by the Merchants Trust Company.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County must follow state statute and limit the stated final maturities of the investments to no more than two years.

Investment Type	Investment Maturities (in Years)		
	Less Than 1	1-2	More Than 2
U.S. Treasuries and Securities	\$ 16,000	\$ 99,720	\$ 140,617

RANDOLPH COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The distribution of securities with credit ratings is summarized below.

Standard and Poor's Rating	Moody's Rating	County Investments Corporate Bonds
AAA	Aaa	\$ 89,128
AA	Aa	3,171
A	A	36,227
BBB	Baa	7,927
Unrated	Unrated	119,884
Total		\$ 256,337

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The County does not have a policy in regards to concentration of credit risk. United States of America government and United States of America governmental agency securities are exempt from this policy requirement.

Foreign Currency Risk

The County does not have a formal policy in regards to foreign currency risk.

B. Interfund Transfers

Interfund transfers for the year ended December 31, 2005, were as follows:

Transfer From	Transfer To	2005
Nonmajor Governmental	Nonmajor Governmental	\$ 187,900

The County typically uses transfers to fund ongoing operating subsidies and to transfer the portion of state-shared revenues from the General Fund to the debt service fund for current-year debt service requirements.

C. Restatements and Reclassifications

For the year ended December 31, 2005, certain changes have been made to the financial statements to more appropriately reflect financial activity of the County. The following schedule presents a summary of restated beginning balances by opinion unit. New Funds represents the inclusion of existing funds which were not presented in the prior report. Prior period adjustments represent funds that were misclassified in the prior audit report.

RANDOLPH COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Opinion Unit	Balance as Reported December 31, 2004	Fund Reclassification	New Funds	Prior Period Adjustments	Balance as Restated January 1, 2005
Governmental activities	\$ 11,486,393	\$ -	\$ -	\$ (430,364)	\$ 11,056,029
Business-type activities	-	-	-	430,364	430,364

IV. Other Information

A. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents (excluding postemployment benefits); and natural disasters.

The risks of torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; and natural disasters are covered by commercial insurance from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years. There were no significant reductions in insurance by major category of risk.

Medical Benefits to Employees and Dependents

The County has chosen to establish a risk financing fund for risks associated with medical expenses for employees and dependents. The risk financing fund is accounted for in the Health Insurance Fund, an internal service fund, where assets are set aside for claim settlements. An excess policy through commercial insurance covers individual claims in excess of \$50,000 per year. Settled claims resulting from this risk did not exceed commercial insurance coverage in the past three years. A premium is charged to each fund that accounts for health insurance. The total charge allocated to each of the funds is based on its proportion of employees.

Workers Compensation

During 2004, the County joined with other governmental entities to form the Indiana Public Employees Plan, a public entity risk pool currently operating as a common risk management insurance program for 865 member governmental entities. The risk pool was formed in 1990. The purpose of the risk pool is to provide a medium for the funding and administration of risk of injury or illnesses to employees. The County pays an annual premium to the risk pool for its workers compensation insurance. The risk pool is considered a self-sustaining risk pool that will provide coverage for its members for up to \$1,000,000 per insured event.

B. Holding Corporations

The County has entered into a capital lease with the Randolph County Building Corporation and Randolph County Jail Building Corporation (the lessors). The lessors were organized as not-for-profit corporations pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the County. The lessor has been determined to be a related party of the County. Lease payments during the year totaled \$629,819.

RANDOLPH COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

C. Administration of Welfare Programs

The County is required to provide certain funding for administrative costs of welfare programs, the Hospital Care for Indigent Program, Medical Assistance to Wards and Children with Special Health Care Needs through local property tax levies. The County remits those taxes to the State, which pays the cost.

D. Pension Plans

Agent Multiple-Employer and Single-Employer Defined Benefit Pension Plans

1. Public Employees' Retirement Fund

Plan Description

The County contributes to the Indiana Public Employees' Retirement Fund (PERF), a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in the defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the PERF Board, most requirements of the system and give the County authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of member's contributions, set by state statute at 3% of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

PERF administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. The report may be obtained by contacting:

Public Employees' Retirement Fund  
Harrison Building, Room 800  
143 West Market Street  
Indianapolis, IN 46204  
Ph. (317) 233-4162

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for PERF are established by the Board of Trustees of PERF. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

2. County Police Retirement Plan

Plan Description

The County contributes to the County Police Retirement Plan, which is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the Sheriff's Department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan

RANDOLPH COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting:

Public Employees' Retirement Fund  
Harrison Building, Room 800  
143 West Market Street  
Indianapolis, IN 46204  
Ph. (317) 233-4162

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

3. County Police Benefit Plan

Plan Description

The County contributes to the County Police Benefit Plan which is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the Sheriff's Department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting:

Public Employees' Retirement Fund  
Harrison Building, Room 800  
143 West Market Street  
Indianapolis, IN 46204  
Ph. (317) 233-4162

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

RANDOLPH COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Actuarial Information for the Above Plans

	<u>PERF</u>	<u>County Police Retirement Plan</u>	<u>County Police Benefit Plan</u>
Annual required contribution	\$ 133,730	\$ 92,906	\$ 2,768
Interest on net pension obligation	(15,228)	(4,161)	-
Adjustment to annual required contribution	<u>17,353</u>	<u>9,541</u>	<u>-</u>
Annual pension cost	135,855	98,286	2,768
Contributions made	<u>176,246</u>	<u>104,677</u>	<u>2,768</u>
Decrease in net pension obligation	(40,391)	(6,391)	-
Net pension obligation, beginning of year	<u>(210,040)</u>	<u>(59,439)</u>	<u>-</u>
Net pension obligation, end of year	<u>\$ (250,431)</u>	<u>\$ (65,830)</u>	<u>\$ -</u>
Contribution rates:			
County	4.25%	23%	1%
Plan members	3%	6%	6%
Actuarial valuation date	07-01-05	01-01-06	01-01-06
Actuarial cost method	Entry age	Entry age	Entry age
Amortization method	Level percentage of projected payroll, closed	Level percentage of projected payroll, closed	Level percentage of projected payroll, closed
Amortization period	40 years	40 years	40 years
Amortization period (from date)	07-01-97	12-31-97	12-31-97
Asset valuation method	4 year smoothed market	4 year smoothed market	4 year smoothed market

Actuarial Assumptions

Investment rate of return	7.25%	7%	7%
Projected future salary increases:			
Total	5%	5%	5%
Attributed to inflation	4%	4%	4%
Attributed to merit/seniority	1%	1%	1%
Cost-of-living adjustments	2%	2%	0%

RANDOLPH COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Three Year Trend Information

	Year Ending	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
PERF	06-30-03	\$ 185,864	86%	\$ (161,178)
	06-30-04	120,892	140%	(210,040)
	06-30-05	135,855	146%	(250,431)
County Police Retirement Plan	12-31-03	88,611	108%	(25,218)
	12-31-04	91,399	139%	(59,439)
	12-31-05	98,286	113%	(65,830)
County Police Benefit Plan	12-31-03	2,524	100%	-
	12-31-04	2,595	100%	-
	12-31-05	2,768	100%	-

E. Loans Receivable

Randolph County has issued loans to Productive Concepts Inc., and Union City Body Company. Loans receivable at December 31, 2005, were \$191,769 and \$307,860, respectively.

RANDOLPH COUNTY  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULES OF FUNDING PROGRESS

Public Employees' Retirement Fund

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Excess of Assets Over AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Excess AAL as a Percentage of Covered Payroll ((a-b)/c)
07-01-03	\$ 3,542,780	\$ 3,135,106	\$ 407,674	113%	\$ 3,455,145	12%
07-01-04	3,586,241	3,216,811	369,430	111%	3,673,073	10%
07-01-05	3,725,083	3,600,777	124,306	103%	3,779,816	3%

Sheriff's Retirement Pension Plan

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Unfunded AAL as a Percentage of Covered Payroll ((a-b)/c)
01-01-01	\$ 561,721	\$ 1,034,911	\$ (473,190)	54%	\$ 330,157	(143%)
01-01-02	656,072	1,046,149	(390,077)	63%	353,232	(110%)
01-01-03	723,067	1,377,752	(654,685)	52%	278,701	(235%)
01-01-04	825,015	1,467,042	(642,027)	56%	309,905	(207%)
01-01-05	964,845	1,564,975	(600,130)	62%	318,159	(189%)
01-01-06	1,093,895	1,671,592	(577,697)	65%	410,717	(141%)

RANDOLPH COUNTY  
 COMBINING SCHEDULE OF CASH BASIS ASSETS AND FUND BALANCES AND  
 CASH RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH BASIS FUND BALANCES  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2005

	Clerk Title IV-D	Prosecutor Title IV-D	County Sales Disclosure	Election Novreverting	Highway Disaster Relief	Health	Property Reassessment
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 108,355	\$ 123,266
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	22,000	-
Intergovernmental	22,306	22,304	-	250,000	-	77,944	15,559
Charges for services	-	6,988	4,080	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other	-	-	-	-	142,076	22,576	6,141
<b>Total receipts</b>	<b>22,306</b>	<b>29,292</b>	<b>4,080</b>	<b>250,000</b>	<b>142,076</b>	<b>230,875</b>	<b>144,966</b>
Disbursements:							
General government	8,716	-	-	-	-	-	125,836
Public safety	-	17,260	-	-	-	-	-
Highways and streets	-	-	-	-	139,342	-	-
Health and welfare	-	-	-	-	-	210,355	-
Economic development	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Highways and streets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>8,716</b>	<b>17,260</b>	<b>-</b>	<b>-</b>	<b>139,342</b>	<b>210,355</b>	<b>125,836</b>
Excess (deficiency) of revenue over (under) disbursements	13,590	12,032	4,080	250,000	2,734	20,520	19,130
Other financing sources (uses)							
Transfers to health insurance fund	-	-	-	-	-	(44,609)	(21,742)
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(44,609)</b>	<b>(21,742)</b>
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	13,590	12,032	4,080	250,000	2,734	(24,089)	(2,612)
Cash basis fund balance - beginning	4,191	4,825	10,869	-	-	105,970	500,560
<b>Cash basis fund balance - ending</b>	<b>17,781</b>	<b>16,857</b>	<b>14,949</b>	<b>250,000</b>	<b>2,734</b>	<b>81,881</b>	<b>497,948</b>
<b>Cash Basis Assets - December 31</b>							
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted assets:							
Cash and cash equivalents	17,781	16,857	14,949	250,000	2,734	81,881	497,949
<b>Total cash basis assets - December 31</b>	<b>17,781</b>	<b>16,857</b>	<b>14,949</b>	<b>250,000</b>	<b>2,734</b>	<b>81,881</b>	<b>497,949</b>
<b>Cash Basis Fund Balance - December 31</b>							
Restricted for:							
Highways and streets	\$ -	\$ -	\$ -	\$ -	\$ 2,734	\$ -	\$ -
Health and welfare	-	-	-	-	-	81,880	-
Debt service	-	-	-	-	-	-	-
Public safety	-	16,857	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Other purposes	17,781	-	14,949	250,000	-	-	497,949
Unrestricted	-	-	-	-	-	-	-
<b>Total cash basis fund balance - December 31</b>	<b>17,781</b>	<b>16,857</b>	<b>14,949</b>	<b>250,000</b>	<b>2,734</b>	<b>81,880</b>	<b>497,949</b>

RANDOLPH COUNTY  
 COMBINING SCHEDULE OF CASH BASIS ASSETS AND FUND BALANCES AND  
 CASH RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH BASIS FUND BALANCES  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2005  
 (Continued)

	Welfare CPRTSF	Probation Admin Fee	Adult Probation Services	Juvenile Probation Services	Health Maintenance	Local Road and Street	Cumulative Bridge
<b>Receipts:</b>							
Taxes	\$ 210,745	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	26,603	-	-	-	26,570	439,163	40,421
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	10,360	35,358	840	-	-	-
Other	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>237,348</b>	<b>10,360</b>	<b>35,358</b>	<b>840</b>	<b>26,570</b>	<b>439,163</b>	<b>40,421</b>
<b>Disbursements:</b>							
General government	-	-	-	-	-	-	-
Public safety	-	-	49,571	-	-	-	-
Highways and streets	-	-	-	-	-	337,686	-
Health and welfare	242,421	-	-	-	29,184	-	-
Economic development	-	-	-	-	-	-	-
<b>Debt service:</b>							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
<b>Capital outlay:</b>							
Highways and streets	-	-	-	-	-	-	212,351
Other	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>242,421</b>	<b>-</b>	<b>49,571</b>	<b>-</b>	<b>29,184</b>	<b>337,686</b>	<b>212,351</b>
Excess (deficiency) of revenue over (under) disbursements	(5,073)	10,360	(14,213)	840	(2,614)	101,477	(171,930)
<b>Other financing sources (uses)</b>							
Transfers to health insurance fund	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(5,073)	10,360	(14,213)	840	(2,614)	101,477	(171,930)
Cash basis fund balance - beginning	212,580	12,487	104,094	14,362	11,994	149,292	709,846
Cash basis fund balance - ending	<u>\$ 207,507</u>	<u>\$ 22,847</u>	<u>\$ 89,881</u>	<u>\$ 15,202</u>	<u>\$ 9,380</u>	<u>\$ 250,769</u>	<u>\$ 537,916</u>
<b>Cash Basis Assets - December 31</b>							
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Restricted assets:</b>							
Cash and cash equivalents	207,507	22,847	89,881	15,202	9,381	250,769	537,915
<b>Total cash basis assets - December 31</b>	<u>\$ 207,507</u>	<u>\$ 22,847</u>	<u>\$ 89,881</u>	<u>\$ 15,202</u>	<u>\$ 9,381</u>	<u>\$ 250,769</u>	<u>\$ 537,915</u>
<b>Cash Basis Fund Balance - December 31</b>							
<b>Restricted for:</b>							
Highways and streets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 250,769	\$ -
Health and welfare	207,507	-	-	-	9,381	-	-
Debt service	-	-	-	-	-	-	-
Public safety	-	22,847	89,881	15,202	-	-	-
Sanitation	-	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-	537,915
Unrestricted	-	-	-	-	-	-	-
<b>Total cash basis fund balance - December 31</b>	<u>\$ 207,507</u>	<u>\$ 22,847</u>	<u>\$ 89,881</u>	<u>\$ 15,202</u>	<u>\$ 9,381</u>	<u>\$ 250,769</u>	<u>\$ 537,915</u>

RANDOLPH COUNTY  
 COMBINING SCHEDULE OF CASH BASIS ASSETS AND FUND BALANCES AND  
 CASH RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH BASIS FUND BALANCES  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2005  
 (Continued)

	Cumulative Jail	Criminal Justice Federal	Project Income/Seizure	General Drain Improvement	Drainage Maintenance	Animal Shelter	Emergency Planning and Right to Know
<b>Receipts:</b>							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	57,193	133,945	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	162,679	-	-	-	-	5,142
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	3,747	-	-	-	-
Other	911	-	2,438	51,731	17,233	-	-
<b>Total receipts</b>	<b>911</b>	<b>162,679</b>	<b>6,185</b>	<b>108,924</b>	<b>151,178</b>	<b>-</b>	<b>5,142</b>
<b>Disbursements:</b>							
General government	-	-	-	-	164,670	-	-
Public safety	-	163,787	-	-	-	16,455	3,415
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
<b>Debt service:</b>							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
<b>Capital outlay:</b>							
Highways and streets	-	-	-	-	-	-	-
Other	18,233	-	-	189,624	-	-	-
<b>Total disbursements</b>	<b>18,233</b>	<b>163,787</b>	<b>-</b>	<b>189,624</b>	<b>164,670</b>	<b>16,455</b>	<b>3,415</b>
Excess (deficiency) of revenue over (under) disbursements	(17,322)	(1,108)	6,185	(80,700)	(13,492)	(16,455)	1,727
<b>Other financing sources (uses)</b>							
Transfers to health insurance fund	-	(1,600)	-	-	-	-	-
Transfers in	-	40,000	40,000	-	-	-	-
Transfers out	-	(40,000)	(40,000)	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>(1,600)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(17,322)	(2,708)	6,185	(80,700)	(13,492)	(16,455)	1,727
Cash basis fund balance - beginning	17,322	39,680	54,094	178,949	316,709	16,455	30,462
Cash basis fund balance - ending	\$ -	\$ 36,972	\$ 60,279	\$ 98,249	\$ 303,217	\$ -	\$ 32,189
<b>Cash Basis Assets - December 31</b>							
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Restricted assets:</b>							
Cash and cash equivalents	-	36,973	60,279	98,249	303,217	-	32,189
<b>Total cash basis assets - December 31</b>	<b>\$ -</b>	<b>\$ 36,973</b>	<b>\$ 60,279</b>	<b>\$ 98,249</b>	<b>\$ 303,217</b>	<b>\$ -</b>	<b>\$ 32,189</b>
<b>Cash Basis Fund Balance - December 31</b>							
<b>Restricted for:</b>							
Highways and streets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Health and welfare	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Public safety	-	36,973	60,279	-	-	-	32,189
Sanitation	-	-	-	-	-	-	-
Other purposes	-	-	-	98,249	303,217	-	-
Unrestricted	-	-	-	-	-	-	-
<b>Total cash basis fund balance - December 31</b>	<b>\$ -</b>	<b>\$ 36,973</b>	<b>\$ 60,279</b>	<b>\$ 98,249</b>	<b>\$ 303,217</b>	<b>\$ -</b>	<b>\$ 32,189</b>

RANDOLPH COUNTY  
 COMBINING SCHEDULE OF CASH BASIS ASSETS AND FUND BALANCES AND  
 CASH RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH BASIS FUND BALANCES  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2005  
 (Continued)

	Drug Free Community	DARE Program	Plat Book	Accident Report	Firearms Training	Surveyor's Corner Perpetuation	Recorder's Records Perpetuation
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	7,689	2,443	1,790	6,905	45,636
Fines and forfeits	21,235	-	-	-	-	-	-
Other	-	5,000	-	-	-	-	-
<b>Total receipts</b>	<b>21,235</b>	<b>5,000</b>	<b>7,689</b>	<b>2,443</b>	<b>1,790</b>	<b>6,905</b>	<b>45,636</b>
Disbursements:							
General government	-	-	1,595	-	-	-	27,023
Public safety	22,722	5,849	-	-	25	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Highways and streets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>22,722</b>	<b>5,849</b>	<b>1,595</b>	<b>-</b>	<b>25</b>	<b>-</b>	<b>27,023</b>
Excess (deficiency) of revenue over (under) disbursements	(1,487)	(849)	6,094	2,443	1,765	6,905	18,613
Other financing sources (uses)							
Transfers to health insurance fund	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(1,487)	(849)	6,094	2,443	1,765	6,905	18,613
Cash basis fund balance - beginning	29,988	3,532	31,567	16,151	5,146	18,576	59,271
Cash basis fund balance - ending	<u>\$ 28,501</u>	<u>\$ 2,683</u>	<u>\$ 37,661</u>	<u>\$ 18,594</u>	<u>\$ 6,911</u>	<u>\$ 25,481</u>	<u>\$ 77,884</u>
<b>Cash Basis Assets - December 31</b>							
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted assets:							
Cash and cash equivalents	28,501	2,683	37,661	18,594	6,911	25,481	77,884
<b>Total cash basis assets - December 31</b>	<u>\$ 28,501</u>	<u>\$ 2,683</u>	<u>\$ 37,661</u>	<u>\$ 18,594</u>	<u>\$ 6,911</u>	<u>\$ 25,481</u>	<u>\$ 77,884</u>
<b>Cash Basis Fund Balance - December 31</b>							
Restricted for:							
Highways and streets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Health and welfare	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Public safety	28,501	2,683	-	18,594	6,911	-	-
Sanitation	-	-	-	-	-	-	-
Other purposes	-	-	37,661	-	-	25,481	77,884
Unrestricted	-	-	-	-	-	-	-
<b>Total cash basis fund balance - December 31</b>	<u>\$ 28,501</u>	<u>\$ 2,683</u>	<u>\$ 37,661</u>	<u>\$ 18,594</u>	<u>\$ 6,911</u>	<u>\$ 25,481</u>	<u>\$ 77,884</u>

RANDOLPH COUNTY  
 COMBINING SCHEDULE OF CASH BASIS ASSETS AND FUND BALANCES AND  
 CASH RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH BASIS FUND BALANCES  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2005  
 (Continued)

	Operation Pullover Grant	Landfill Host Fee	User Fee	Sheriff Department Training Fund	S.A.V.E. Grant	Guardian AD Litem/Court	S.T.O.P. Grant
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	4,400	-	-	-	30,564	2,145	14,260
Charges for services	-	-	-	3,620	-	-	-
Fines and forfeits	-	-	12,645	-	-	300	-
Other	-	164,694	89,563	-	-	-	-
<b>Total receipts</b>	<b>4,400</b>	<b>164,694</b>	<b>102,208</b>	<b>3,620</b>	<b>30,564</b>	<b>2,445</b>	<b>14,260</b>
Disbursements:							
General government	-	-	-	-	-	1,051	-
Public safety	4,400	-	104,756	10,040	25,840	-	9,184
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Highways and streets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>4,400</b>	<b>-</b>	<b>104,756</b>	<b>10,040</b>	<b>25,840</b>	<b>1,051</b>	<b>9,184</b>
Excess (deficiency) of revenue over (under) disbursements	-	164,694	(2,548)	(6,420)	4,724	1,394	5,076
Other financing sources (uses)							
Transfers to health insurance fund	-	-	(8,929)	-	(4,919)	-	(1,449)
Transfers in	-	-	12,224	-	-	-	-
Transfers out	-	-	-	-	(4,000)	-	(8,224)
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>3,295</b>	<b>-</b>	<b>(8,919)</b>	<b>-</b>	<b>(9,673)</b>
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	164,694	747	(6,420)	(4,195)	1,394	(4,597)
Cash basis fund balance - beginning	2,557	-	35,549	17,779	4,195	84	4,598
<b>Cash basis fund balance - ending</b>	<b>\$ 2,557</b>	<b>\$ 164,694</b>	<b>\$ 36,296</b>	<b>\$ 11,359</b>	<b>\$ -</b>	<b>\$ 1,478</b>	<b>\$ 1</b>
<u>Cash Basis Assets - December 31</u>							
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted assets:							
Cash and cash equivalents	2,557	164,694	36,296	11,359	-	1,478	-
<b>Total cash basis assets - December 31</b>	<b>\$ 2,557</b>	<b>\$ 164,694</b>	<b>\$ 36,296</b>	<b>\$ 11,359</b>	<b>\$ -</b>	<b>\$ 1,478</b>	<b>\$ -</b>
<u>Cash Basis Fund Balance - December 31</u>							
Restricted for:							
Highways and streets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Health and welfare	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Public safety	2,557	-	36,296	11,359	-	-	-
Sanitation	-	164,694	-	-	-	-	-
Other purposes	-	-	-	-	-	1,478	-
Unrestricted	-	-	-	-	-	-	-
<b>Total cash basis fund balance - December 31</b>	<b>\$ 2,557</b>	<b>\$ 164,694</b>	<b>\$ 36,296</b>	<b>\$ 11,359</b>	<b>\$ -</b>	<b>\$ 1,478</b>	<b>\$ -</b>

RANDOLPH COUNTY  
 COMBINING SCHEDULE OF CASH BASIS ASSETS AND FUND BALANCES AND  
 CASH RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH BASIS FUND BALANCES  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2005  
 (Continued)

	Supplemental Public Defender SVC	Jury Pay	Clerk's Records Perpetuation	Jail Bond	DARE Program Donation	Law Enforcement Grant
<b>Receipts:</b>						
Taxes	\$ -	\$ -	\$ -	\$ 559,668	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	70,647	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	36,881	5,214	3,888	-	-	-
Other	-	-	-	-	250	-
<b>Total receipts</b>	<b>36,881</b>	<b>5,214</b>	<b>3,888</b>	<b>630,315</b>	<b>250</b>	<b>-</b>
<b>Disbursements:</b>						
General government	37,761	-	5,961	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	405,000	-	-
Interest	-	-	-	195,556	-	-
Capital outlay:						
Highways and streets	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total disbursements</b>	<b>37,761</b>	<b>-</b>	<b>5,961</b>	<b>600,556</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of revenue over (under) disbursements	(880)	5,214	(2,073)	29,759	250	-
<b>Other financing sources (uses)</b>						
Transfers to health insurance fund	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(880)	5,214	(2,073)	29,759	250	-
Cash basis fund balance - beginning	12,709	25,509	6,102	302,998	309	2,049
Cash basis fund balance - ending	<u>\$ 11,829</u>	<u>\$ 30,723</u>	<u>\$ 4,029</u>	<u>\$ 332,757</u>	<u>\$ 559</u>	<u>\$ 2,049</u>
<b>Cash Basis Assets - December 31</b>						
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted assets:						
Cash and cash equivalents	11,829	30,723	4,029	332,757	559	2,049
<b>Total cash basis assets - December 31</b>	<u>\$ 11,829</u>	<u>\$ 30,723</u>	<u>\$ 4,029</u>	<u>\$ 332,757</u>	<u>\$ 559</u>	<u>\$ 2,049</u>
<b>Cash Basis Fund Balance - December 31</b>						
<b>Restricted for:</b>						
Highways and streets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Health and welfare	-	-	-	-	-	-
Debt service	-	-	-	332,757	-	-
Public safety	-	-	-	-	559	-
Sanitation	-	-	-	-	-	-
Other purposes	11,829	30,723	4,029	-	-	2,049
Unrestricted	-	-	-	-	-	-
<b>Total cash basis fund balance - December 31</b>	<u>\$ 11,829</u>	<u>\$ 30,723</u>	<u>\$ 4,029</u>	<u>\$ 332,757</u>	<u>\$ 559</u>	<u>\$ 2,049</u>

RANDOLPH COUNTY  
 COMBINING SCHEDULE OF CASH BASIS ASSETS AND FUND BALANCES AND  
 CASH RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH BASIS FUND BALANCES  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2005  
 (Continued)

	Misdemeanant Fund	Law Enforcement Continuing Education	Donations	CDBG/PCI Grant	Airport Runway Grant	Emergency Response Team Grant
<b>Receipts:</b>						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	19,314	-	-	131,451	119,879	-
Charges for services	-	996	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	-	-	9,010	-	-	-
<b>Total receipts</b>	<b>19,314</b>	<b>996</b>	<b>9,010</b>	<b>131,451</b>	<b>119,879</b>	<b>-</b>
<b>Disbursements:</b>						
General government	-	-	-	-	-	-
Public safety	17,468	-	7,600	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	131,451	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Highways and streets	-	-	-	-	-	-
Other	-	-	-	-	122,709	-
<b>Total disbursements</b>	<b>17,468</b>	<b>-</b>	<b>7,600</b>	<b>131,451</b>	<b>122,709</b>	<b>-</b>
Excess (deficiency) of revenue over (under) disbursements	<u>1,846</u>	<u>996</u>	<u>1,410</u>	<u>-</u>	<u>(2,830)</u>	<u>-</u>
<b>Other financing sources (uses)</b>						
Transfers to health insurance fund	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	<u>1,846</u>	<u>996</u>	<u>1,410</u>	<u>-</u>	<u>(2,830)</u>	<u>-</u>
Cash basis fund balance - beginning	<u>28,743</u>	<u>15,713</u>	<u>2,782</u>	<u>-</u>	<u>9,209</u>	<u>140</u>
Cash basis fund balance - ending	<u>\$ 30,589</u>	<u>\$ 16,709</u>	<u>\$ 4,192</u>	<u>\$ -</u>	<u>\$ 6,379</u>	<u>\$ 140</u>
<b>Cash Basis Assets - December 31</b>						
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted assets:						
Cash and cash equivalents	30,589	16,709	4,192	-	6,379	140
<b>Total cash basis assets - December 31</b>	<u>\$ 30,589</u>	<u>\$ 16,709</u>	<u>\$ 4,192</u>	<u>\$ -</u>	<u>\$ 6,379</u>	<u>\$ 140</u>
<b>Cash Basis Fund Balance - December 31</b>						
Restricted for:						
Highways and streets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Health and welfare	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Public safety	30,589	16,709	4,192	-	-	-
Sanitation	-	-	-	-	-	-
Other purposes	-	-	-	-	6,379	140
Unrestricted	-	-	-	-	-	-
<b>Total cash basis fund balance - December 31</b>	<u>\$ 30,589</u>	<u>\$ 16,709</u>	<u>\$ 4,192</u>	<u>\$ -</u>	<u>\$ 6,379</u>	<u>\$ 140</u>

RANDOLPH COUNTY  
 COMBINING SCHEDULE OF CASH BASIS ASSETS AND FUND BALANCES AND  
 CASH RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH BASIS FUND BALANCES  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2005  
 (Continued)

	Community Corrections Grant	Community Corrections Grant #2	Project Income	JAIB Program	Bullet Proof Vest Grant	Courthouse Renovation
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	73,305	54,866	-	5,000	300	-
Charges for services	-	-	2,526	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	-	4,230	155,098	-	-	-
<b>Total receipts</b>	<b>73,305</b>	<b>59,096</b>	<b>157,624</b>	<b>5,000</b>	<b>300</b>	<b>-</b>
Disbursements:						
General government	-	-	-	-	-	-
Public safety	33,549	77,743	222,844	10,437	300	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Highways and streets	-	-	-	-	-	-
Other	-	-	-	-	-	240,835
<b>Total disbursements</b>	<b>33,549</b>	<b>77,743</b>	<b>222,844</b>	<b>10,437</b>	<b>300</b>	<b>240,835</b>
Excess (deficiency) of revenue over (under) disbursements	39,756	(18,647)	(65,220)	(5,437)	-	(240,835)
Other financing sources (uses)						
Transfers to health insurance fund	(21,702)	-	(12,521)	-	-	-
Transfers in	35,000	12,838	47,838	-	-	-
Transfers out	(35,000)	(12,838)	(47,838)	-	-	-
<b>Total other financing sources (uses)</b>	<b>(21,702)</b>	<b>-</b>	<b>(12,521)</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	18,054	(18,647)	(77,741)	(5,437)	-	(240,835)
Cash basis fund balance - beginning	-	24,882	165,384	5,437	-	397,022
Cash basis fund balance - ending	<u>\$ 18,054</u>	<u>\$ 6,235</u>	<u>\$ 87,643</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 156,187</u>
<b>Cash Basis Assets - December 31</b>						
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted assets:						
Cash and cash equivalents	18,053	6,235	87,643	-	-	156,187
<b>Total cash basis assets - December 31</b>	<u>\$ 18,053</u>	<u>\$ 6,235</u>	<u>\$ 87,643</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 156,187</u>
<b>Cash Basis Fund Balance - December 31</b>						
Restricted for:						
Highways and streets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Health and welfare	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Public safety	18,053	6,235	87,643	-	-	-
Sanitation	-	-	-	-	-	-
Other purposes	-	-	-	-	-	156,187
Unrestricted	-	-	-	-	-	-
<b>Total cash basis fund balance - December 31</b>	<u>\$ 18,053</u>	<u>\$ 6,235</u>	<u>\$ 87,643</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 156,187</u>

RANDOLPH COUNTY  
 COMBINING SCHEDULE OF CASH BASIS ASSETS AND FUND BALANCES AND  
 CASH RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH BASIS FUND BALANCES  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2005  
 (Continued)

	RCFFO Fund	Sheriff Nonreverting Prisoner Reimbursement	Rainy Day Fund	Randolph County Civil Defense	Homeland Security Grant	Emergency Telephone System
<b>Receipts:</b>						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	26,098	-
Charges for services	-	4,958	-	-	-	344,370
Fines and forfeits	-	-	-	-	-	-
Other	-	-	-	4,331	-	-
<b>Total receipts</b>	<b>-</b>	<b>4,958</b>	<b>-</b>	<b>4,331</b>	<b>26,098</b>	<b>344,370</b>
<b>Disbursements:</b>						
General government	-	-	-	-	-	-
Public safety	-	-	-	2,097	55,586	254,552
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
<b>Debt service:</b>						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
<b>Capital outlay:</b>						
Highways and streets	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,097</b>	<b>55,586</b>	<b>254,552</b>
Excess (deficiency) of revenue over (under) disbursements	-	4,958	-	2,234	(29,488)	89,818
<b>Other financing sources (uses)</b>						
Transfers to health insurance fund	-	-	-	-	-	(41,008)
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(41,008)</b>
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	4,958	-	2,234	(29,488)	48,810
Cash basis fund balance - beginning	843	7,185	552,347	4,760	29,488	424,984
Cash basis fund balance - ending	<u>843</u>	<u>12,143</u>	<u>552,347</u>	<u>6,994</u>	<u>-</u>	<u>473,794</u>
<b>Cash Basis Assets - December 31</b>						
Cash and cash equivalents	\$ -	\$ -	\$ 552,347	\$ -	\$ -	\$ -
Restricted assets:						
Cash and cash equivalents	843	12,143	-	6,994	-	473,794
<b>Total cash basis assets - December 31</b>	<u>\$ 843</u>	<u>\$ 12,143</u>	<u>\$ 552,347</u>	<u>\$ 6,994</u>	<u>\$ -</u>	<u>\$ 473,794</u>
<b>Cash Basis Fund Balance - December 31</b>						
<b>Restricted for:</b>						
Highways and streets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Health and welfare	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Public safety	-	12,143	-	6,994	-	473,794
Sanitation	-	-	-	-	-	-
Other purposes	843	-	-	-	-	-
Unrestricted	-	-	552,347	-	-	-
<b>Total cash basis fund balance - December 31</b>	<u>\$ 843</u>	<u>\$ 12,143</u>	<u>\$ 552,347</u>	<u>\$ 6,994</u>	<u>\$ -</u>	<u>\$ 473,794</u>

RANDOLPH COUNTY  
 COMBINING SCHEDULE OF CASH BASIS ASSETS AND FUND BALANCES AND  
 CASH RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH BASIS FUND BALANCES  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2005  
 (Continued)

	IDOC Loan Redemption	EDIT/Special Legislation	Cumulative Capital Development	Sheriff's Commissary	Confidential	Totals
<b>Receipts:</b>						
Taxes	\$ -	\$ 852,548	\$ 221,680	\$ -	\$ -	\$ 2,076,262
Special assessments	-	-	-	-	-	191,138
Licenses and permits	-	-	-	-	-	22,000
Intergovernmental	-	-	27,982	-	-	1,668,902
Charges for services	-	-	7,491	-	-	439,492
Fines and forfeits	-	-	-	-	-	130,468
Other	26,644	11,524	19,327	157,874	8,000	898,651
<b>Total receipts</b>	<b>26,644</b>	<b>864,072</b>	<b>276,480</b>	<b>157,874</b>	<b>8,000</b>	<b>5,426,913</b>
<b>Disbursements:</b>						
General government	72,477	-	-	-	-	445,090
Public safety	-	-	-	144,455	4,834	1,264,769
Highways and streets	-	-	-	-	-	477,028
Health and welfare	-	-	-	-	-	481,960
Economic development	-	-	-	-	-	131,451
<b>Debt service:</b>						
Principal	-	-	-	-	-	405,000
Interest	-	-	-	-	-	195,556
<b>Capital outlay:</b>						
Highways and streets	-	-	-	-	-	212,351
Other	-	426,000	231,579	-	-	1,228,980
<b>Total disbursements</b>	<b>72,477</b>	<b>426,000</b>	<b>231,579</b>	<b>144,455</b>	<b>4,834</b>	<b>4,842,185</b>
Excess (deficiency) of revenue over (under) disbursements	(45,833)	438,072	44,901	13,419	3,166	584,728
<b>Other financing sources (uses)</b>						
Transfers to health insurance fund	-	-	-	-	(4,499)	(162,978)
Transfers in	-	-	-	-	-	187,900
Transfers out	-	-	-	-	-	(187,900)
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(4,499)</b>	<b>(162,978)</b>
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(45,833)	438,072	44,901	13,419	(1,333)	421,750
Cash basis fund balance - beginning	126,470	702,903	661,320	28,209	4,252	6,265,483
Cash basis fund balance - ending	<u>\$ 80,637</u>	<u>\$ 1,140,975</u>	<u>\$ 706,221</u>	<u>\$ 41,628</u>	<u>\$ 2,919</u>	<u>\$ 6,687,233</u>
<b>Cash Basis Assets - December 31</b>						
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 552,347
<b>Restricted assets:</b>						
Cash and cash equivalents	80,637	1,140,975	706,221	41,628	2,919	6,134,886
<b>Total cash basis assets - December 31</b>	<b><u>\$ 80,637</u></b>	<b><u>\$ 1,140,975</u></b>	<b><u>\$ 706,221</u></b>	<b><u>\$ 41,628</u></b>	<b><u>\$ 2,919</u></b>	<b><u>\$ 6,687,233</u></b>
<b>Cash Basis Fund Balance - December 31</b>						
<b>Restricted for:</b>						
Highways and streets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 253,503
Health and welfare	-	-	-	-	-	298,768
Debt service	-	-	-	-	-	332,757
Public safety	-	-	-	41,628	2,920	1,082,588
Sanitation	-	-	-	-	-	164,694
Other purposes	80,637	1,140,975	706,221	-	-	4,002,576
Unrestricted	-	-	-	-	-	552,347
<b>Total cash basis fund balance - December 31</b>	<b><u>\$ 80,637</u></b>	<b><u>\$ 1,140,975</u></b>	<b><u>\$ 706,221</u></b>	<b><u>\$ 41,628</u></b>	<b><u>\$ 2,920</u></b>	<b><u>\$ 6,687,233</u></b>

RANDOLPH COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2005

	State Sales Disclosure Fee	Coroner's Training	Payroll	Congressional Interest	Welfare Trust	Surplus Tax	Tax Sale Redemption	Tax Sale Surplus
<b>Additions:</b> Agency fund additions	\$ 4,130	\$ 1,314	\$ 4,635,253	\$ 149,291	\$ 1,285	\$ -	\$ 33,034	\$ 1,064,223
<b>Deductions:</b> Agency fund deductions	4,100	1,444	4,635,253	146,657	1,763	-	33,034	466,937
Excess (deficiency) of total additions over (under) total deductions	30	(130)	-	2,634	(478)	-	-	597,286
Cash and cash equivalents - beginning	380	212	-	89,376	4,087	141	61	4,222
Cash and cash equivalents - ending	<u>\$ 410</u>	<u>\$ 82</u>	<u>\$ -</u>	<u>\$ 92,010</u>	<u>\$ 3,609</u>	<u>\$ 141</u>	<u>\$ 61</u>	<u>\$ 601,508</u>

RANDOLPH COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2005  
 (Continued)

	Surplus Dog Tax	Local Option Tax/Certified Shares	Local Option Tax/PTRC	Overweight Vehicle Fines	City/Town Court Costs	Special Death Benefits	Inheritance Tax
Additions: Agency fund additions	\$ 3,841	\$ 2,517,301	\$ 839,102	\$ 7,510	\$ 3,777	\$ 45	\$ 1,015,619
Deductions: Agency fund deductions	3,841	2,517,301	839,102	8,650	-	40	1,029,501
Excess (deficiency) of total additions over (under) total deductions	-	-	-	(1,140)	3,777	5	(13,882)
Cash and cash equivalents - beginning	-	-	-	1,688	3,406	-	67,098
Cash and cash equivalents - ending	\$ -	\$ -	\$ -	\$ 548	\$ 7,183	\$ 5	\$ 53,216

RANDOLPH COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2005  
 (Continued)

	Mortgage Fees State Share	State Fines and Forfeitures	Infraction Judgments	County Home Resident's Trust	PERF	Judges Retirement	Sheriff's Retirement
Additions: Agency fund additions	\$ 4,148	\$ 46,760	\$ 48,877	\$ 1,528	\$ 120,268	\$ -	\$ 14,472
Deductions: Agency fund deductions	3,508	15,858	47,900	1,528	123,688	-	14,352
Excess (deficiency) of total additions over (under) total deductions	640	30,902	977	-	(3,420)	-	120
Cash and cash equivalents - beginning	-	7,223	3,265	-	30,983	1	3,433
Cash and cash equivalents - ending	<u>\$ 640</u>	<u>\$ 38,125</u>	<u>\$ 4,242</u>	<u>\$ -</u>	<u>\$ 27,563</u>	<u>\$ 1</u>	<u>\$ 3,553</u>

RANDOLPH COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2005  
 (Continued)

	Riverboat Wagering Tax	Interstate Compact Fees	PERF/Special Death Benefits	CEDIT/ Winchester	CEDIT/ Union City	CEDIT/ Albany	CEDIT/ Farmland
Additions:							
Agency fund additions	\$ 172,784	\$ 188	\$ 1,905	\$ 142,469	\$ 122,270	\$ 874	\$ 34,523
Deductions:							
Agency fund deductions	172,784	188	-	142,469	-	-	34,523
Excess (deficiency) of total additions over (under) total deductions	-	-	1,905	-	122,270	874	-
Cash and cash equivalents - beginning	-	-	-	-	-	-	-
Cash and cash equivalents - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,905</u>	<u>\$ -</u>	<u>\$ 122,270</u>	<u>\$ 874</u>	<u>\$ -</u>

RANDOLPH COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2005  
 (Continued)

	CEDIT/ Losantville	CEDIT/ Lynn	CEDIT/ Modoc	CEDIT/ Parker City	CEDIT/ Ridgeville	CEDIT/ Saratoga	Union City Boyd Loan Escrow
Additions: Agency fund additions	\$ 2,720	\$ 17,621	\$ 1,867	\$ 12,886	\$ 10,353	\$ 4,423	\$ 62,568
Deductions: Agency fund deductions	-	17,621	5,758	12,886	10,353	4,423	-
Excess (deficiency) of total additions over (under) total deductions	2,720	-	(3,891)	-	-	-	62,568
Cash and cash equivalents - beginning	-	-	3,891	-	-	-	38,275
Cash and cash equivalents - ending	<u>\$ 2,720</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 100,843</u>

RANDOLPH COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2005  
 (Continued)

	Hospital Liability	State Fair Board	State Forestry Tax	Children With Special Health Needs	State Welfare Allocation	Health Care for the Indigent	Medical Assistance to Wards
Additions: Agency fund additions	\$ 304,664	\$ 8,683	\$ 17,726	\$ 37,667	\$ 34,752	\$ 192,768	\$ 36,559
Deductions: Agency fund deductions	300,000	8,683	17,726	37,667	34,752	192,768	36,559
Excess (deficiency) of total additions over (under) total deductions	4,664	-	-	-	-	-	-
Cash and cash equivalents - beginning	171,060	-	-	-	-	-	-
Cash and cash equivalents - ending	\$ 175,724	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

RANDOLPH COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2005  
 (Continued)

	Education Plate Fee	Sewage Collections	Weed Cutting	Financial Institutions Tax	Tax Distribution	After Settlement Collections	County Sheriff
Additions:							
Agency fund additions	\$ 2,081	\$ 96,512	\$ 3,793	\$ 3,562	\$ 21,425,412	\$ 516,952	\$ 303,035
Deductions:							
Agency fund deductions	1,837	96,512	3,793	3,562	21,425,412	777,903	303,035
Excess (deficiency) of total additions over (under) total deductions	244	-	-	-	-	(260,951)	-
Cash and cash equivalents - beginning	94	-	-	-	-	556,460	211
Cash and cash equivalents - ending	<u>\$ 338</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 295,509</u>	<u>\$ 211</u>

RANDOLPH COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2005  
 (Continued)

	Clerk of the Circuit Court	Sheriff's Inmate Trust	County Recorder	County Prosecuting Attorney	Emergency Ambulance Services	Board of Aviation Commissioners	Total
Additions: Agency fund additions	\$ 3,892,350	\$ 171,285	\$ 139,803	\$ 13,408	\$ 285,535	\$ 127,959	\$ 38,713,735
Deductions: Agency fund deductions	3,956,292	170,185	139,753	19,752	285,535	121,784	38,228,972
Excess (deficiency) of total additions over (under) total deductions	(63,942)	1,100	50	(6,344)	-	6,175	484,763
Cash and cash equivalents - beginning	230,140	3,403	-	7,057	-	-	1,226,167
Cash and cash equivalents - ending	<u>\$ 166,198</u>	<u>\$ 4,503</u>	<u>\$ 50</u>	<u>\$ 713</u>	<u>\$ -</u>	<u>\$ 6,175</u>	<u>\$ 1,710,930</u>

RANDOLPH COUNTY  
 SUPPLEMENTARY INFORMATION  
 SCHEDULE OF DEBT  
 For The Year Ended December 31, 2005

CAPITAL LEASES

The County has entered into the following capital leases:

Description of Asset	Present Value of Net Minimum Lease Payments	Ending Balance	Due Within One Year
Jail	\$ 4,749,378	\$ 3,830,000	\$ 420,000
RCfFO	8,461,000	5,415,000	90,000

NOTES AND LOANS

	Ending Balance	Due Within One Year
Governmental activities:		
Notes and loans payable	\$ 37,804	\$ 37,804

RANDOLPH COUNTY  
OTHER REPORTS

The annual report presented herein was prepared in addition to other official reports prepared for the individual County offices listed below:

Clerk of the Circuit Court  
County Sheriff  
County Prosecuting Attorney  
County Health Department  
County Emergency Management Service  
County Department of Aviation

SUPPLEMENTAL AUDIT OF  
FEDERAL AWARDS



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS  
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER  
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

TO: THE OFFICIALS OF RANDOLPH COUNTY, INDIANA

Compliance

We have audited the compliance of the Randolph County (County) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended December 31, 2005. The County's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the County's management. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the County's compliance with those requirements.

Internal Control Over Compliance

The management of the County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS  
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER  
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133  
(Continued)

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with the applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are considered to be material weaknesses.

This report is intended solely for the information and use of the County's management and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

June 29, 2006

RANDOLPH COUNTY  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For The Year Ended December 31, 2005

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>U.S. Department of Housing and Urban Development</u>			
Pass-through Indiana Department of Commerce Community Development Block Grants/States Program	14.228	CEDF-ID-003-01	\$ 131,451
<u>U.S. Department of Justice</u>			
Pass-through Indiana Criminal Justice Institute Juvenile Accountability Incentive Block Grant	16.523	03-JB-051	10,437
Crime Victim Assistance	16.575	05VA110 04VA133	21,148 33,720
Total for program			54,868
Byrne Formula Grant Program	16.579	04DB035 03DB040	87,827 77,559
Total for program			165,386
Violence Against Women Formula Grants	16.588	05STO46 04STO49	19,818 9,358
Total for program			29,176
Total for federal grantor agency			259,867
<u>U.S. Bureau of Justice Assistance</u>			
Pass-through Indiana Criminal Justice Institute Bulletproof Vest Partnership Program FY 2005	16.607		300
<u>U.S. Department of Transportation</u>			
Pass-through Indiana Criminal Justice Institute Highway Safety Cluster Alcohol Traffic Safety and Drunk Driving Prevention Incentive Grants	20.601	154-AL-04-03-03-61 154-AL-05-03-03-28	800 3,200
Emergency Gas Award			400
Total for cluster			4,400
Direct Grant Airport Improvement Program	20.106	3-18-0088-06	80,029
Pass-through Indiana Department of Transportation Highway Planning and Construction	20.205	61680028	40,421
Total for federal grantor agency			124,850

The accompanying note is an integral part of the Schedule of Expenditures of Federal Awards.

RANDOLPH COUNTY  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For The Year Ended December 31, 2005  
(Continued)

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>U.S. Department of Health and Human Services</u>			
Pass-through Indiana Family and Social Services Administration Centers for Disease Control and Prevention-Investigations and Technical Assistance	93.283		
		BPRS 167-2	36,864
		BPRS-A-04-SN68	4,090
		BPRS-A 68	<u>11,481</u>
Total for program			<u>52,435</u>
<u>U.S. Department of Homeland Security</u>			
Pass-through State Emergency Management Agency State Domestic Preparedness Equipment Support Program	97.004		
		EDS C44P-4-452	29,488
		FY 05	<u>26,098</u>
Total for program			<u>55,586</u>
Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036		
		Disaster #1573	<u>178,195</u>
Emergency Management Performance Grants FY 2005	97.042		
			<u>11,407</u>
Pass-through Indiana Family and Social Services Administration Child Support Enforcement	97.563		
Prosecutor's Expenses			81,542
Clerk's Expense			17,861
Indirect Costs			18,850
Collection Incentives			<u>51,598</u>
Total for program			<u>169,851</u>
Total for federal grantor agency			<u>415,039</u>
Total federal awards expended			<u>\$ 983,942</u>

The accompanying note is an integral part of the Schedule of Expenditures of Federal Awards.

RANDOLPH COUNTY  
NOTE TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

I. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the Randolph County (County) and is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Accordingly, the amount of federal awards expended is based on when the activity related to the award occurs. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

RANDOLPH COUNTY  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I – Summary of Auditor's Results

Financial Statements:

Type of auditor's report issued: Qualified

Internal control over financial reporting:  
 Material weaknesses identified? no  
 Reportable conditions identified that are not considered to be material weaknesses? none reported

Noncompliance material to financial statements noted? no

Federal Awards:

Internal control over major programs:  
 Material weaknesses identified? no  
 Reportable conditions identified that are not considered to be material weaknesses? none reported

Type of auditor's report issued on compliance for major programs: Unqualified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133? no

Identification of Major Programs:

CFDA Number	Name of Federal Program or Cluster
14.228	Community Development Block Grants/States Program
16.579	Byrne Formula Grant Program

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000

Auditee qualified as low-risk auditee? yes

Section II – Financial Statement Findings

No matters are reportable.

Section III – Federal Award Findings and Questioned Costs

No matters are reportable.

RANDOLPH COUNTY  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

No matters are reportable.

RANDOLPH COUNTY  
EXIT CONFERENCE

The contents of this report were discussed on June 29, 2006, with Phillip Holliday, Auditor; Ronald Chalfant, President of the Board of County Commissioners; and Gerald Stephen, President of the County Council.