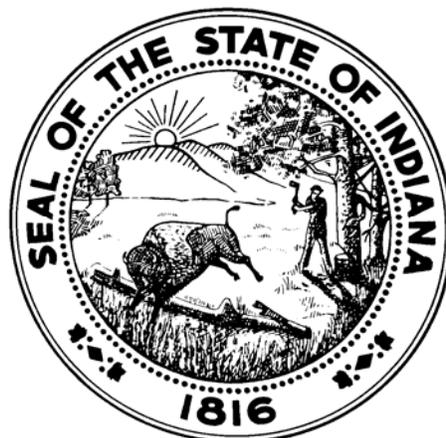


STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2765

ANNUAL FINANCIAL REPORT

2005

MADISON COUNTY, INDIANA



FILED
08/24/2006

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Auditor	Kathy Stoops-Wright	01-01-05 to 12-31-08
Treasurer	Darlene Likens	01-01-03 to 12-31-06
Clerk	Ludy Watkins	01-01-05 to 12-31-06
Sheriff	J. Terry Richwine	01-01-03 to 12-31-06
Recorder	Kris Lutz	01-01-03 to 12-31-06
President of the Board of County Commissioners	John Richwine	01-01-05 to 12-31-06
President of the County Council	Daniel Dykes Scott Tischler	01-01-05 to 12-31-05 01-01-06 to 12-31-06



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2765

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

TO: THE OFFICIALS OF MADISON COUNTY, INDIANA

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Madison County (County), as of and for the year ended December 31, 2005, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

As discussed in Note I, the County prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting noted above is a different basis than that used in the prior year.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective cash and investment balances of the governmental activities, each major fund, and the aggregate remaining fund information of the County as of December 31, 2005, and the respective cash receipts and cash disbursements during the year then ended on the basis of accounting described in Note I.

In accordance with Government Auditing Standards, we have also issued a report dated June 26, 2006, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. Our report on compliance and on internal control over financial reporting should be read along with this report.

Our audit was performed for the purpose of forming an opinion on the basic financial statements of the County taken as a whole. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements.

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
(Continued)

The Schedules of Funding Progress, as listed in the table of contents, are not required parts of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management, regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

The County has not presented Management's Discussion and Analysis or Budgetary Comparison Schedules that accounting principles generally accepted in the United States of America has determined is necessary to supplement, although not required to be part of, the basic financial statements.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The Combining Schedules, as listed in the table of contents, Schedule of Capital Assets, and Schedule of Long-term Debt are presented for additional analysis and are not a required part of the basic financial statements. The Combining Schedules, as listed in the table of contents, have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements. The Schedule of Capital Assets and Schedule of Long-Term Debt have not been subjected to the auditing procedures applied by us in the audit of the basic financial statements and, accordingly, we express no opinion on them.

STATE BOARD OF ACCOUNTS

June 26, 2006



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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INDIANAPOLIS, INDIANA 46204-2765

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE AND ON INTERNAL CONTROL
OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: THE OFFICIALS OF MADISON COUNTY, INDIANA

We have audited the financial statements of Madison County (County), as of and for the year ended December 31, 2005, and have issued our report thereon dated June 26, 2006. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. However, we noted certain matters involving the internal control over financial reporting and its operation that we consider to be reportable conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect the County's ability to record, process, summarize and report financial data consistent with the assertions of management in the financial statements. Reportable conditions are described in the accompanying Schedule of Findings and Questioned Costs as item 2005-1.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. We believe none of the reportable conditions described above is a material weakness.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE AND ON INTERNAL CONTROL
OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS
(Continued)

We noted other matters involving the internal control over financial reporting that we have discussed with the management of the County on June 26, 2006. These immaterial instances of noncompliance were subsequently communicated to management in a separate letter.

This report is intended solely for the information and use of the County's management and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

June 26, 2006

MADISON COUNTY
STATEMENT OF ACTIVITIES AND NET ASSETS - CASH AND INVESTMENT BASIS
For The Year Ended December 31, 2005

<u>Functions/Programs</u>	Program Receipts			
	Disbursements	Charges for Services	Operating Grants and Contributions	Governmental Activities
Primary government:				
Governmental activities:				
General government	\$ 34,828,538	\$ 11,066,268	\$ 5,902,324	\$ (17,859,946)
Public safety	15,890,225	3,861,170	2,718,259	(9,310,796)
Highways and streets	4,287,108	81,065	4,601,725	395,682
Sanitation	232,370	23,925	532,290	323,845
Health and welfare	10,848,349	177,069	3,988,325	(6,682,955)
Economic development	484,047	580	8,000	(475,467)
Culture and recreation	-	94,009	65,101	159,110
Capital outlay:				
Highways and streets	2,420,663	-	-	(2,420,663)
Special assessments	2,567,300	-	-	(2,567,300)
Debt service principal	10,944,556	-	-	(10,944,556)
Interest on long-term debt	355,791	-	-	(355,791)
 Total primary government	 <u>\$ 82,858,947</u>	 <u>\$ 15,304,086</u>	 <u>\$ 17,816,024</u>	 <u>(49,738,837)</u>
 General receipts:				
Property taxes				24,111,549
County option income tax				6,407,381
Auto and aircraft excise taxes				2,571,817
Other taxes				2,101,505
Other local sources				378,951
Refunds and reimbursements				2,212,920
Temporary loans				9,856,637
Unrestricted investment earnings				1,530,731
 Total general receipts				 49,171,491
 Change in net assets				 (567,346)
 Net assets - beginning				 19,139,024
 Net assets - ending				 \$ 18,571,678
 <u>Assets</u>				
Cash and investments				\$ 16,851,701
Cash with fiscal agent				19,291
Restricted assets:				
Cash and investments				1,700,686
 Total assets				 \$ 18,571,678
 <u>Net Assets</u>				
Restricted for:				
Debt service				\$ 611,232
Other purposes				1,089,454
Unrestricted				16,870,992
 Total net assets				 \$ 18,571,678

The notes to the financial statements are an integral part of this statement.

MADISON COUNTY
STATEMENT OF ASSETS AND FUND BALANCES AND RECEIPTS,
DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
GOVERNMENTAL FUNDS
For The Year Ended December 31, 2005

	General	County Family and Children	Cumulative Bridge	Reassessment	Council of Government Funds	Other Governmental Funds	Totals
Receipts:							
Taxes	\$ 24,535,441	\$ 6,200,511	\$ 1,027,107	\$ 170,396	\$ -	\$ 7,256,426	\$ 39,189,881
Licenses and permits	162,452	-	-	-	-	188,849	351,301
Intergovernmental	3,315,390	634,803	26,880	-	1,741,131	6,748,621	12,466,825
Charges for services	1,064,372	1,927,406	-	-	225,972	3,544,131	6,761,881
Fines and forfeits	589,421	-	-	-	-	725,143	1,314,564
Other	395,309	10,189	51,289	-	86,698	590,876	1,134,361
Total receipts	<u>30,062,385</u>	<u>8,772,909</u>	<u>1,105,276</u>	<u>170,396</u>	<u>2,053,801</u>	<u>19,054,046</u>	<u>61,218,813</u>
Disbursements:							
General government	17,173,733	-	-	317,689	1,700,217	4,830,722	24,022,361
Public safety	11,811,712	-	-	-	-	4,078,513	15,890,225
Highways and streets	-	-	-	-	-	4,287,108	4,287,108
Sanitation	84,928	-	-	-	-	147,442	232,370
Health and welfare	469,918	8,184,680	-	-	-	2,193,751	10,848,349
Economic development	-	-	-	-	-	484,047	484,047
Debt service:							
Principal	7,962,428	2,095,692	-	-	4,301	882,135	10,944,556
Interest	142,497	43,560	-	-	-	169,734	355,791
Capital outlay:							
Highways and streets	205,132	-	1,700,075	-	478,046	37,410	2,420,663
Special assessments	-	-	-	-	-	2,567,300	2,567,300
Total disbursements	<u>37,850,348</u>	<u>10,323,932</u>	<u>1,700,075</u>	<u>317,689</u>	<u>2,182,564</u>	<u>19,678,162</u>	<u>72,052,770</u>
Deficiency of revenue under disbursements	(7,787,963)	(1,551,023)	(594,799)	(147,293)	(128,763)	(624,116)	(10,833,957)
Other financing sources (uses)							
Other receipts	8,780,695	2,095,692	58,585	55,686	-	350,351	11,341,009
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	992,732	544,669	(536,214)	(91,607)	(128,763)	(273,765)	507,052
Cash and investment fund balance - beginning	841,920	793,557	2,978,513	2,056,293	682,386	9,603,212	16,955,881
Cash and investment fund balance - ending	<u>\$ 1,834,652</u>	<u>\$ 1,338,226</u>	<u>\$ 2,442,299</u>	<u>\$ 1,964,686</u>	<u>\$ 553,623</u>	<u>\$ 9,329,447</u>	<u>17,462,933</u>
Amounts reported for governmental activities in the Statement of Activities and Net Assets - Cash and Investment Basis are different because:							
Internal services funds are used by management to charge the costs of certain services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Activities and Net Assets - Cash and Investment Basis.							
							<u>1,108,745</u>
Net assets of governmental activities							<u>\$ 18,571,678</u>
Cash and Investment Assets - December 31							
Cash and investments	\$ 1,834,652	\$ 1,338,226	\$ 2,442,299	\$ 1,964,686	\$ 553,623	\$ 8,718,215	\$ 16,851,701
Restricted assets:							
Cash and investments	-	-	-	-	-	611,232	611,232
Total cash and investment assets - December 31	<u>\$ 1,834,652</u>	<u>\$ 1,338,226</u>	<u>\$ 2,442,299</u>	<u>\$ 1,964,686</u>	<u>\$ 553,623</u>	<u>\$ 9,329,447</u>	<u>\$ 17,462,933</u>
Cash and Investment Fund Balance - December 31							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 611,232	\$ 611,232
Unrestricted	1,834,652	1,338,226	2,442,299	1,964,686	553,623	8,718,215	16,851,701
Total cash and investment fund balance - December 31	<u>\$ 1,834,652</u>	<u>\$ 1,338,226</u>	<u>\$ 2,442,299</u>	<u>\$ 1,964,686</u>	<u>\$ 553,623</u>	<u>\$ 9,329,447</u>	<u>\$ 17,462,933</u>

The notes to the financial statements are an integral part of this statement.

MADISON COUNTY
STATEMENT OF ASSETS AND FUND BALANCES AND RECEIPTS,
DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
PROPRIETARY FUNDS
As of and for the Year Ended December 31, 2005

	<u>Internal Service Funds</u>
Operating receipts:	
Other	\$ 9,731,779
Operating disbursements:	
Insurance disbursements	<u>10,806,177</u>
Deficiency of operating receipts under operating disbursements	<u>(1,074,398)</u>
Cash and investment fund balance - beginning	<u>2,183,143</u>
Cash and investment fund balance - ending	<u>\$ 1,108,745</u>
<u>Cash and Investment Assets - December 31</u>	
Cash with fiscal agent	\$ 19,291
Restricted assets:	
Cash and investments	<u>1,089,454</u>
Total cash and investment assets - December 31	<u>\$ 1,108,745</u>
<u>Cash and Investment Fund Balance - December 31</u>	
Restricted for:	
Other purposes	\$ 1,089,454
Unrestricted	<u>19,291</u>
Total cash and investment fund balance - December 31	<u>\$ 1,108,745</u>

The notes to the financial statements are an integral part of this statement.

MADISON COUNTY
STATEMENT OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
FIDUCIARY FUNDS
For The Year Ended December 31, 2005

	<u>Pension Trust Funds</u>	<u>Private-Purpose Trust Funds</u>	<u>Agency Funds</u>
Additions:			
Contributions:			
Employer	\$ 541,611	\$ -	\$ -
Plan members	67,143	-	-
Total contributions	<u>608,754</u>	<u>-</u>	<u>-</u>
Investment earnings:			
Net (decrease) in fair value of investments	295,383	(2,144)	-
Interest	-	6,581	-
Total investment earnings	<u>295,383</u>	<u>4,437</u>	<u>-</u>
Agency fund additions	<u>-</u>	<u>-</u>	<u>356,761,777</u>
Total additions	<u>904,137</u>	<u>4,437</u>	<u>356,761,777</u>
Deductions:			
Benefits	353,636	-	-
Administrative and general	105,448	2,276	-
Agency fund deductions	-	-	346,433,595
Total deductions	<u>459,084</u>	<u>2,276</u>	<u>346,433,595</u>
Excess of total additions over total deductions	445,053	2,161	10,328,182
Cash and investment fund balance - beginning	<u>6,044,656</u>	<u>199,931</u>	<u>6,678,103</u>
Cash and investment fund balance - ending	<u>\$ 6,489,709</u>	<u>\$ 202,092</u>	<u>\$ 17,006,285</u>

The notes to the financial statements are an integral part of this statement.

MADISON COUNTY
NOTES TO FINANCIAL STATEMENTS

I. Summary of Significant Accounting Policies

A. Reporting Entity

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The County's financial reporting entity is composed of the following:

Primary Government
Blended Component Unit

In determining the financial reporting entity, the County complies with the provisions of GASB Statement No. 14, *The Financial Reporting Entity*.

Blended Component Units

A blended component unit is a separate legal entity that meets the component unit criteria. In addition, the blended component unit's governing body is the same or substantially the same as the County's governing body or the component unit provides services entirely to the County. The component unit's funds are blended into those of the County by appropriate fund type to constitute the primary government presentation. The blended component unit is presented below:

<u>Component Unit</u>	<u>Description/Inclusion Criteria</u>	<u>Fund Included In</u>
Madison County Council of Governments	The primary government appoints a voting majority of the Council of Government's board and a financial benefit/burden relationship exists between the County and the Council of Government. Although it is legally separate from the County, the Council of Governments is reported as if it were a part of the County because it provides services entirely or almost entirely to the County.	Governmental Funds

B. Government-Wide and Fund Financial Statements

Government-Wide Financial Statements

The Statement of Activities and Net Assets – Cash and Investment Basis display information about the reporting government as a whole. It includes all funds of the reporting entity except for fiduciary funds. The statement distinguishes between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services. However, there were no business-type activities which require inclusion.

MADISON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Fund Financial Statements

Fund financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitutes its assets, liabilities, fund equity, receipts, and disbursements. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. However, at this time, the County has not established any enterprise funds.

The County reports the following major governmental funds:

The general fund is the primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The county family and children fund accounts for the financial resources and expenses related to services provided for children adjudicated to be in need of services or delinquent children.

The cumulative bridge fund accounts for the financial resource to be used for the acquisition, construction or reconstruction of bridges.

The reassessment fund accounts for the proceeds of special revenue sources (other than for major capital projects) that are legally restricted to expenditures.

The council of government funds account for the activities of the council of governments, a blended component unit. Activities include revenues and expenditures for the operation and grant proceeds and expenditures related to various local governmental units in Madison County.

Additionally, the County reports the following fund types:

The internal service fund accounts for health insurance and limited liability insurance provided to other departments on a cost-reimbursement basis.

The pension trust funds account for the activities of the sheriff's pension trust and the sheriff's benefit pension funds, which accumulate resources for pension benefit payments.

The private-purpose trust fund reports a trust arrangement under which principal and income have been established to provide for landfill post-closure expenses and the assets and activities of the congressional school principal fund.

Agency funds account for assets held by the County as an agent for individuals, private organizations, and other governments.

C. Measurement Focus and Basis of Accounting

The government-wide, governmental fund, proprietary fund and fiduciary fund financial statements are reported using the basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when received and disbursements are recorded when paid.

MADISON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

The cash and investment basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash rather than when earned and disbursements are recognized when paid rather than when a liability is incurred. Investment transactions are not presented on the financial statements.

If the County utilized the basis of accounting recognized as generally accepted, the fund financial statements for governmental funds would use the modified accrual basis of accounting, while the fund financial statements for proprietary fund types would use the accrual basis of accounting. All government-wide financials would be presented on the accrual basis of accounting.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities are provided to people outside the government (enterprise funds) or other departments or agencies primarily within the government (internal service funds). The County does not have any enterprise funds.

D. Assets and Cash and Investment Balances

1. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as interest receipts in the year of the sale of the investment.

2. Capital Assets

Capital assets arising from cash transactions acquired for use in governmental or proprietary fund operations are accounted for as capital outlay disbursements of the fund upon acquisition.

3. Long-Term Debt

Long-term debt arising from cash basis transactions of governmental and proprietary funds is not reported as liabilities in the basic financial statements. The debt proceeds are reported as other financing sources, and payments of principal and interest are reported as disbursements.

4. Equity Classification

Government-Wide Statements

Equity is classified as net assets and displayed in two components:

- a. Restricted net assets – Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws and regulations of other governments, or (2) law through constitutional provisions or enabling legislation.
- b. Unrestricted net assets – All other net assets that do not meet the definition of "restricted."

It is the County's policy to first use restricted net assets prior to the use of unrestricted net assets when a disbursement is incurred for purposes for which both restricted and unrestricted net assets are available.

MADISON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Fund Financial Statements

Governmental fund equity is classified as fund balance. Proprietary fund equity is classified the same as in the government-wide statements.

E. Receipts and Disbursements

1. Program Receipts

Amounts reported as program receipts include (1) charges to customers or applicants for goods, services, or privileges provided, and (2) operating grants and contributions. Internally dedicated resources are reported as general receipts rather than as program receipts. Likewise, general receipts include all taxes.

2. Operating Receipts and Disbursements

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities are provided to people outside the government (enterprise funds) or other departments or agencies primarily within the government (internal service funds). However, the County does not have any enterprise funds.

F. Internal and Interfund Balances and Activities

In the process of aggregating the financial information for the government-wide Statement of Activities and Net Assets – Cash and Investment Basis, some amounts reported as interfund activity and balances in the fund financial statements have been eliminated or reclassified.

Fund Financial Statements

1. Interfund services – Sales or purchases of goods and services between funds are reported as receipts and disbursements.
2. Interfund reimbursements – Repayments from funds responsible for certain disbursements to the funds that initially paid for them are not reported as reimbursements but as adjustments to disbursements in the respective funds.
3. Interfund transfers – Flow of assets from one fund to another where repayment is not expected is reported as transfers in and out.

Government-Wide Financial Statements

Interfund activity and balances, if any, are eliminated or reclassified in the government-wide financial statements as follows:

1. Internal activities – Amounts reported as interfund transfers in the fund financial statements are eliminated in the government-wide Statement of Activities and Net Assets – Cash and Investment Basis except for the net amount of transfers between governmental and business-type activities, which are reported as Transfers – Internal Activities. The effects of interfund services between funds, if any, are not eliminated in the Statement of Activities – Cash and Investment Basis.

MADISON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

2. Primary government and component unit activity and balances – Resource flows between the primary government and the discretely-presented component unit(s) are reported as if they were external transactions and are classified separately from internal balances and activities within the primary government.

II. Stewardship, Compliance and Accountability

A. Budgetary Information

Annual budgets are adopted on the cash basis, which is not consistent with accounting principles generally accepted in the United States of America. All annual appropriations lapse at calendar year end.

On or before August 31, the fiscal officer of the County submits to the governing board a proposed operating budget for the year commencing the following January 1. Prior to adoption, the budget is advertised and public hearings are conducted by the governing board to obtain taxpayer comments. In September of each year, the governing board, through the passage of a resolution/ordinance, approves the budget for the next year. Copies of the budget resolution/ordinance and the advertisement for funds for which property taxes are levied or highway use taxes are received are sent to the Indiana Department of Local Government Finance. The budget becomes legally enacted after the fiscal officer of the County receives approval of the Indiana Department of Local Government Finance.

The County's management cannot transfer budgeted appropriations between object classifications of a budget without approval of the governing board. The Indiana Department of Local Government Finance must approve any revisions to the appropriations for any fund or any department of the General Fund. The legal level of budgetary control is by object and department within the fund for the General Fund and by object within the fund for all other budgeted funds.

B. Cash and Investment Balance Deficits

At December 31, 2005, the following funds reported deficits in cash and investments, which are violations of the Uniform Accounting and Compliance Guidelines:

Fund	2005
Community Justice	\$ (28)
Adult Protective Services	(8,542)
Sheriff Victim Advocate Grant	(3,591)
Drug Court 2005 Grant	(3,302)
Public Health Response	(7,589)
Payroll	(632,734)

The cash and investment deficit for the Payroll fund arose because a receipt did not get posted before year end. The Adult Protective Service, Public Health Response and Drug Court 2005 Funds are all funds designed to initially incur expenses before being reimbursed. For the remaining funds disbursements exceeded receipts due to the underestimate of current requirements; these deficits are to be repaid from future receipts.

MADISON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

III. Detailed Notes on All Funds

A. Deposits and Investments

1. Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. Indiana Code 5-13-8-1 allows a political subdivision of the State of Indiana to deposit public funds in a financial institution only if the financial institution is a depository eligible to receive state funds and has a principal office or branch that qualifies to receive public funds of the political subdivision. The bank balances were insured by the Federal Deposit Insurance Corporation or the Public Deposit Insurance Fund, which covers all public funds held in approved depositories.

2. Investments

Authorization for investment activity is stated in Indiana Code 5-13. As of December 31, 2005, the County had the following investments:

Investment Type	Primary Government	Investment Maturities (in Years)		
	Market Value	Less Than 1	1-2	More Than 2
U.S. Treasuries and Securities	\$ 889,850	\$ 159,608	\$ 411,283	\$ 318,959
Corporate Stock	4,021,646	4,021,646	-	-
Corporate Bonds	636,704	23,680	22,447	590,577
Government Sponsored Enterprise	614,886	-	320,956	299,930
Totals	<u>\$ 6,163,086</u>	<u>\$ 4,204,934</u>	<u>\$ 754,686</u>	<u>\$ 1,209,466</u>

Investment Policies

Indiana Code 5-13-9 authorizes the County to invest in securities backed by the full faith and credit of the United States Treasury or fully guaranteed by the United States of America and issued by the United States Treasury, a federal agency, a federal instrumentality, or a federal government sponsored enterprise. Indiana Code also authorizes the unit to invest in securities fully guaranteed and issued by a federal agency, a federal instrumentality or a federal government sponsored enterprise. These investments are required by statute to have a stated final maturity of not more than two years.

Indiana Code also provides for investment in money market mutual funds that are in the form of securities of or interest in an open-end, no-load, management-type investment company or investment trust registered under the provision of the federal Investment Company Act of 1940, as amended. Investments in money market mutual funds may not exceed 50% of the funds held by the County and available for investment. The portfolio of an investment company or investment trust used must be limited to direct obligations of the United States of America, obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise; or repurchase agreements fully collateralized by direct obligations of the United States of

MADISON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

America or obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. The form of securities of or interest in an investment company or investment trust must be rated as AAA, or its equivalent by Standard and Poor's Corporation or its successor or Aaa, or its equivalent, by Moody's Investors Service, Inc., or its successor. The form of securities in an investment company or investment trust should have a stated final maturity of one day.

Additionally, the County may enter into repurchase agreements with depositories designated by the State Board of Finance as depositories for state deposits involving the unit's purchase and guaranteed resale of any interest-bearing obligations issued or fully insured or guaranteed by the United States of America, a United States of America government agency, an instrumentality of the United States of America, or a federal government sponsored enterprise. The repurchase agreement is considered to have a stated final maturity of one day. This agreement must be fully collateralized by interest-bearing obligations as determined by their current market value.

Investment Custodial Credit Risk

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. The County does not have a formal investment policy for custodial credit risk for investments. At December 31, 2005, the County held investments in external investment pools. Investments in external investment pools and in open-end mutual funds are not exposed to custodial credit risk because their existence is not evidenced by securities that exist in physical or book entry form.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County must follow state statute and limit the stated final maturities of the investments to no more than two years.

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The distribution of securities with credit ratings is summarized below.

<u>Standard and Poor's Rating</u>	<u>Moody's Rating</u>	<u>Corporate Bonds</u>	<u>Government Sponsored Enterprise</u>
AAA	Aaa	\$ 26,076	\$ 614,886
AA	Aa	85,346	-
A	A	257,770	-
BBB	Baa	207,152	-
BB	Ba	34,212	-
B	B	5,955	-
CCC	Caa	-	-
Unrated	Unrated	20,193	-
Totals		<u>\$ 636,704</u>	<u>\$ 614,886</u>

MADISON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The County does not have a policy in regards to concentration of credit risk. United States of America government and United States of America governmental agency securities are exempt from this policy requirement.

Foreign Currency Risk

The County does not have a formal policy in regards to foreign currency risk. The County does not have any investments in foreign currency.

IV. Other Information

A. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents (excluding postemployment benefits); and natural disasters.

The risks of torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters are covered by commercial insurance from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years. There were no significant reductions in insurance by major category of risk. Risk financing is not utilized for the other risks of loss.

Medical Benefits to Employees, Retirees, and Dependents
(Excluding Postemployment Benefits – GASB 12)

The County has chosen to establish a risk financing fund for risks associated with medical benefits to employees, retirees, and dependents (excluding postemployment benefits – GASB 12). The risk financing fund is accounted for in the Health Insurance Fund, an internal service fund, where assets are set aside for claim settlements. An excess policy through commercial insurance covers individual claims in excess of \$75,000 per year. Settled claims resulting from this risk did not exceed commercial insurance coverage in the past three years. A premium is charged to each fund for a proportionate share based on employee payroll. Amounts are paid into the Health Insurance fund by all insured funds to pay claims, claim reserves, and administrative costs of the program. Interfund premiums are based primarily upon the percentage of each fund's current year payroll in relation to total payroll. Provisions are also made for unexpected or unusual claims.

Job Related/Illnesses or Injuries to Employees

During 1992, the County joined with other governmental entities to form the Indiana Public Employers' Plan, Inc., a public entity risk pool currently operating as a common risk management and insurance program for member governmental entities. This risk pool was formed in 1989. The purpose of the risk pool is to provide a medium for the funding and administration of worker's compensation claims. The County pays an annual premium to the risk pool for coverage of its job related illness and injuries to employees. The risk pool is considered a self-sustaining risk pool that will provide coverage for its members for up to \$1,000,000 per insured event.

MADISON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

B. Subsequent Events

Two funds have issued tax anticipation warrants in 2006. The County Family and Children Fund has borrowed \$1,909,635 and the General Fund has borrowed \$4,296,085. The balance of the tax anticipation warrants are not due until December 29, 2006.

C. Postemployment Benefits

In addition to the pension benefits described below, the County provides postemployment medical and dental benefits, as authorized by Indiana Code 5-10-8, to all employees who retire from the County on or after attaining age 55 with at least 20 years of service. Currently, six retirees meet these eligibility requirements. The County provides 40% to 62% and retirees provide 60% to 38%, of these postemployment benefits. Disbursements for those postemployment benefits are recognized on a pay-as-you-go basis. Disbursements for postemployment benefits cannot be reasonably estimated.

D. Pension Plans

1. Agent Multiple-Employer and Single-Employer Defined Benefit Pension Plans

a. Public Employees' Retirement Fund

Plan Description

The County contributes to the Indiana Public Employees' Retirement Fund (PERF), a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in the defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the PERF Board, most requirements of the system and give the County authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of member's contributions, set by state statute at 3% of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

PERF administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. The report may be obtained by contacting:

Public Employees' Retirement Fund
Harrison Building, Room 800
143 West Market Street
Indianapolis, IN 46204
Ph. (317) 233-4162

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for PERF are established by the Board of Trustees of PERF. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

Information to segregate the assets/liabilities and the actuarial study figures between the County and the Utilities is not available.

MADISON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

b. County Police Retirement Plan

Plan Description

The County contributes to the County Police Retirement Plan, which is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

c. County Police Benefit Plan

Plan Description

The County contributes to the County Police Benefit Plan which is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

Actuarial Information for the Above Plans

	<u>PERF</u>	<u>County Police Retirement Plan</u>	<u>County Police Benefit Plan</u>
Annual required contribution	\$ 880,587	\$ 420,294	\$ 17,503
Interest on net pension obligation	(18,752)	8,288	-
Adjustment to annual required contribution	<u>21,370</u>	<u>(13,187)</u>	<u>-</u>
Annual pension cost	883,205	415,395	17,503
Contributions made	<u>723,019</u>	<u>432,497</u>	<u>17,503</u>
Increase (decrease) in net pension obligation	160,186	(17,102)	-
Net pension obligation, beginning of year	<u>(258,653)</u>	<u>106,945</u>	<u>-</u>
Net pension obligation, end of year	<u>\$ (98,467)</u>	<u>\$ 89,843</u>	<u>\$ -</u>

MADISON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

	PERF	County Police Retirement Plan	County Police Benefit Plan
Contribution rates:			
County	7.50%	21.6%	.6%
Plan members	3%	6%	6%
Actuarial valuation date	07-01-05	01-01-06	01-01-06
Actuarial cost method	Entry age	Frozen initial liability	Aggregate
Amortization method	Level percentage of projected payroll, closed	Level percentage of projected payroll, closed	*
Amortization period	40 years	20 years	*
Amortization period (from date)	07-01-97	01-01-03	*
Asset valuation method	4 year smoothed market	75% of expected actuarial value plus 25% of actual value	75% of expected actuarial value plus 25% of actual value

*The aggregate cost method does not identify or separately amortize unfunded actuarial liabilities. The actuarial present value of projected benefits of the group in excess of the actuarial value of assets is allocated on a level basis over the earnings of the group.

Actuarial Assumptions	PERF	County Police Retirement Plan	County Police Benefit Plan
Investment rate of return	7.25%	7%	7%
Projected future salary increases:			
Total	5%	5%	5%
Attributed to inflation	4%	4%	4%
Attributed to merit/seniority	1%	1%	1%
Cost-of-living adjustments	2%	2%	0%

Three Year Trend Information

	Year Ending	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
PERF	06-30-03	\$ 774,691	63%	\$ (317,661)
	06-30-04	681,365	91%	(258,653)
	06-30-05	883,205	106%	(98,467)
County Police Retirement Plan	12-31-03	382,182	74%	221,657
	12-31-04	410,542	**125%	**106,945
	12-31-05	420,294	103%	89,843
County Police Benefit Plan	12-31-03	19,649	100%	-
	12-31-04	26,253	100%	-
	12-31-05	17,503	100%	-

**These figures have been revised due to additional contributions for 2002 and 2004.

MADISON COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULES OF FUNDING PROGRESS

Public Employees' Retirement Fund

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Unfunded AAL as a Percentage of Covered Payroll ((a-b)/c)
07-01-03	\$ 14,766,223	\$ 14,772,396	\$ (6,173)	100%	\$ 14,962,063	(0%)
07-01-04	14,877,583	16,486,593	(1,609,010)	90%	16,327,506	(10%)
07-01-05	15,449,233	18,550,542	(3,101,309)	83%	15,791,416	(20%)

County Police Retirement Plan

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Unfunded AAL as a Percentage of Covered Payroll ((a-b)/c)
01-01-01	\$ 5,763,349	\$ 5,953,403	\$ (190,054)	97%	\$ 1,742,924	(11%)
01-01-02	6,012,638	6,012,638	-	100%	1,818,378	0%
01-01-03	6,197,377	8,236,640	(2,039,263)	75%	1,915,106	(106%)
01-01-04	6,591,320	8,717,702	(2,126,382)	76%	1,936,012	(110%)
01-01-05	7,173,042 *	9,161,225	(1,988,183)	78%	1,955,451	(102%)
01-01-06	7,634,607 *	9,880,447	(2,245,840)	77%	1,968,251	(114%)

*Due to additional county contributions for 2002 and 2004, these figures have been revised.

MADISON COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2005

	County Health	County Highway	CJC/Dept. of Corrections	Pretrial Diversion Prosecutor	Community Justice	Adult Protective Services	Local Health Maintenance
Receipts:							
Taxes	\$ 496,987	\$ 3,595,727	\$ -	\$ -	\$ -	\$ -	\$ 58,792
Licenses and permits	179,450	-	-	-	-	-	-
Intergovernmental	521,776	228,012	233,917	-	29,810	126,604	-
Charges for services	-	29,776	-	257,940	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other	845	28,826	-	99	-	607	-
Total receipts	1,199,058	3,882,341	233,917	258,039	29,810	127,211	58,792
Disbursements:							
General government	-	-	-	-	-	-	-
Public safety	-	-	199,721	236,453	29,838	135,753	-
Highways and streets	-	3,616,101	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	1,320,544	-	-	-	-	-	40,571
Economic development	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Highways and streets	-	8,050	-	3,321	-	-	-
Special assessments	-	-	-	-	-	-	-
Total disbursements	1,320,544	3,624,151	199,721	239,774	29,838	135,753	40,571
Excess (deficiency) of revenue over (under) disbursements	(121,486)	258,190	34,196	18,265	(28)	(8,542)	18,221
Other financing sources (uses) Other receipts	-	13,161	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(121,486)	271,351	34,196	18,265	(28)	(8,542)	18,221
Cash and investment fund balance - beginning	259,071	750,019	-	135,646	-	-	54,379
Cash and investment fund balance - ending	<u>\$ 137,585</u>	<u>\$ 1,021,370</u>	<u>\$ 34,196</u>	<u>\$ 153,911</u>	<u>\$ (28)</u>	<u>\$ (8,542)</u>	<u>\$ 72,600</u>
<u>Cash and Investment Assets - December 31</u>							
Cash and investments	\$ 137,585	\$ 1,021,370	\$ 34,196	\$ 153,911	\$ (28)	\$ (8,542)	\$ 72,600
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - December 31	<u>\$ 137,585</u>	<u>\$ 1,021,370</u>	<u>\$ 34,196</u>	<u>\$ 153,911</u>	<u>\$ (28)</u>	<u>\$ (8,542)</u>	<u>\$ 72,600</u>
<u>Cash and Investment Fund Balance - December 31</u>							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	137,585	1,021,370	34,196	153,911	(28)	(8,542)	72,600
Total cash and investment fund balance - December 31	<u>\$ 137,585</u>	<u>\$ 1,021,370</u>	<u>\$ 34,196</u>	<u>\$ 153,911</u>	<u>\$ (28)</u>	<u>\$ (8,542)</u>	<u>\$ 72,600</u>

MADISON COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2005
 (Continued)

	Landfill	Community Justice Center Juvenile	Tobacco Master Settlement	CJC Chemical People Task Force	CJC Drug Court Fund	Correctional Complex Commissary	Shocap Safe Policy
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	9,399	-	-	-	-
Intergovernmental	-	43,254	50,915	21,000	-	-	30,000
Charges for services	-	-	-	-	-	104,424	-
Fines and forfeits	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	4,884
Total receipts	-	43,254	60,314	21,000	-	104,424	34,884
Disbursements:							
General government	-	-	-	-	-	-	50,077
Public safety	-	35,328	-	20,901	-	108,163	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	30,154	-	-	-	-	-	-
Health and welfare	-	-	19,450	-	-	-	-
Economic development	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Highways and streets	-	-	5,148	-	-	-	-
Special assessments	-	-	-	-	-	-	-
Total disbursements	30,154	35,328	24,598	20,901	-	108,163	50,077
Excess (deficiency) of revenue over (under) disbursements	(30,154)	7,926	35,716	99	-	(3,739)	(15,193)
Other financing sources (uses) Other receipts	2,737	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(27,417)	7,926	35,716	99	-	(3,739)	(15,193)
Cash and investment fund balance - beginning	130,862	-	161,856	-	99	3,931	16,343
Cash and investment fund balance - ending	<u>\$ 103,445</u>	<u>\$ 7,926</u>	<u>\$ 197,572</u>	<u>\$ 99</u>	<u>\$ 99</u>	<u>\$ 192</u>	<u>\$ 1,150</u>
<u>Cash and Investment Assets - December 31</u>							
Cash and investments	\$ 103,445	\$ 7,926	\$ 197,572	\$ 99	\$ 99	\$ 192	\$ 1,150
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - December 31	<u>\$ 103,445</u>	<u>\$ 7,926</u>	<u>\$ 197,572</u>	<u>\$ 99</u>	<u>\$ 99</u>	<u>\$ 192</u>	<u>\$ 1,150</u>
<u>Cash and Investment Fund Balance - December 31</u>							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	103,445	7,926	197,572	99	99	192	1,150
Total cash and investment fund balance - December 31	<u>\$ 103,445</u>	<u>\$ 7,926</u>	<u>\$ 197,572</u>	<u>\$ 99</u>	<u>\$ 99</u>	<u>\$ 192</u>	<u>\$ 1,150</u>

MADISON COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2005
 (Continued)

	Community Transition Program	Bio Terror Resistance Program	Crime Victim Assistance 2005	Crime Victim Assistance 2006	Prosecutor Law Enforcement	Alexandria Prosecutor Fund	Cumulative Data Processing
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	45,813	45,812	-	-	-
Charges for services	-	-	-	-	-	-	55,419
Fines and forfeits	-	-	-	-	3,240	-	-
Other	-	-	152	-	-	1,000	23,159
Total receipts	-	-	45,965	45,812	3,240	1,000	78,578
Disbursements:							
General government	-	-	49,891	44,698	-	-	41,694
Public safety	31,265	9,818	-	-	4,102	1,000	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	10,945
Interest	-	-	-	-	-	-	-
Capital outlay:							
Highways and streets	-	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-	21,142
Total disbursements	31,265	9,818	49,891	44,698	4,102	1,000	73,781
Excess (deficiency) of revenue over (under) disbursements	(31,265)	(9,818)	(3,926)	1,114	(862)	-	4,797
Other financing sources (uses) Other receipts	-	11,000	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(31,265)	1,182	(3,926)	1,114	(862)	-	4,797
Cash and investment fund balance - beginning	31,265	12,684	3,926	-	862	-	5,368
Cash and investment fund balance - ending	<u>\$ -</u>	<u>\$ 13,866</u>	<u>\$ -</u>	<u>\$ 1,114</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,165</u>
<u>Cash and Investment Assets - December 31</u>							
Cash and investments	\$ -	\$ 13,866	\$ -	\$ 1,114	\$ -	\$ -	\$ 10,165
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - December 31	<u>\$ -</u>	<u>\$ 13,866</u>	<u>\$ -</u>	<u>\$ 1,114</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,165</u>
<u>Cash and Investment Fund Balance - December 31</u>							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	-	13,866	-	1,114	-	-	10,165
Total cash and investment fund balance - December 31	<u>\$ -</u>	<u>\$ 13,866</u>	<u>\$ -</u>	<u>\$ 1,114</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,165</u>

MADISON COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2005
 (Continued)

	Surveyors' Corner Perpetuation	Sheriffs Continuing Education	Jury Pay Fees	User Fees	County Extradition	Supplemental Probation Services	Pretrial Services Circ. & Unified
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	46,288	-	-	8,322	-	187	32,675
Fines and forfeits	-	10,685	-	29,785	-	32,279	-
Other	-	-	35,102	23,443	-	-	-
Total receipts	<u>46,288</u>	<u>10,685</u>	<u>35,102</u>	<u>61,550</u>	<u>-</u>	<u>32,466</u>	<u>32,675</u>
Disbursements:							
General government	45,349	-	35,291	45,340	-	-	-
Public safety	-	22,174	-	-	-	19,953	36,704
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	14,811
Interest	-	-	-	-	-	-	732
Capital outlay:							
Highways and streets	17,578	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-	-
Total disbursements	<u>62,927</u>	<u>22,174</u>	<u>35,291</u>	<u>45,340</u>	<u>-</u>	<u>19,953</u>	<u>52,247</u>
Excess (deficiency) of revenue over (under) disbursements	<u>(16,639)</u>	<u>(11,489)</u>	<u>(189)</u>	<u>16,210</u>	<u>-</u>	<u>12,513</u>	<u>(19,572)</u>
Other financing sources (uses) Other receipts	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	<u>(16,639)</u>	<u>(11,489)</u>	<u>(189)</u>	<u>16,210</u>	<u>-</u>	<u>12,513</u>	<u>(19,572)</u>
Cash and investment fund balance - beginning	<u>51,202</u>	<u>12,477</u>	<u>507</u>	<u>212,386</u>	<u>5,000</u>	<u>141,773</u>	<u>33,926</u>
Cash and investment fund balance - ending	<u>\$ 34,563</u>	<u>\$ 988</u>	<u>\$ 318</u>	<u>\$ 228,596</u>	<u>\$ 5,000</u>	<u>\$ 154,286</u>	<u>\$ 14,354</u>
<u>Cash and Investment Assets - December 31</u>							
Cash and investments	\$ 34,563	\$ 988	\$ 318	\$ 228,596	\$ 5,000	\$ 154,286	\$ 14,354
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - December 31	<u>\$ 34,563</u>	<u>\$ 988</u>	<u>\$ 318</u>	<u>\$ 228,596</u>	<u>\$ 5,000</u>	<u>\$ 154,286</u>	<u>\$ 14,354</u>
<u>Cash and Investment Fund Balance - December 31</u>							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	<u>34,563</u>	<u>988</u>	<u>318</u>	<u>228,596</u>	<u>5,000</u>	<u>154,286</u>	<u>14,354</u>
Total cash and investment fund balance - December 31	<u>\$ 34,563</u>	<u>\$ 988</u>	<u>\$ 318</u>	<u>\$ 228,596</u>	<u>\$ 5,000</u>	<u>\$ 154,286</u>	<u>\$ 14,354</u>

MADISON COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2005
 (Continued)

	Circuit Probation Admin Fee	Supplemental Adult Probation Services	Unified Probation Admin Fee	Supplemental Juvenile Probation Services	Tax Sale County Owned Land Sale	Juvenile Probation Admin Fee	Child Psych Residential Treatment
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 473,320
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	611,889	-	52,690	-	21,911	-
Fines and forfeits	7,529	-	-	2,838	-	-	-
Other	-	2,834	61,772	65	-	-	-
	<u>7,529</u>	<u>614,723</u>	<u>61,772</u>	<u>55,593</u>	<u>-</u>	<u>21,911</u>	<u>473,320</u>
Total receipts							
Disbursements:							
General government	-	-	-	-	-	-	-
Public safety	4,301	561,883	44,814	45,495	-	24,708	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	659,684
Economic development	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Highways and streets	-	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-	-
	<u>4,301</u>	<u>561,883</u>	<u>44,814</u>	<u>45,495</u>	<u>-</u>	<u>24,708</u>	<u>659,684</u>
Total disbursements							
Excess (deficiency) of revenue over (under) disbursements	<u>3,228</u>	<u>52,840</u>	<u>16,958</u>	<u>10,098</u>	<u>-</u>	<u>(2,797)</u>	<u>(186,364)</u>
Other financing sources (uses) Other receipts	<u>-</u>	<u>574</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	3,228	53,414	16,958	10,098	-	(2,797)	(186,364)
Cash and investment fund balance - beginning	<u>4,301</u>	<u>257,080</u>	<u>63,434</u>	<u>71,847</u>	<u>101,860</u>	<u>24,708</u>	<u>435,350</u>
Cash and investment fund balance - ending	<u>\$ 7,529</u>	<u>\$ 310,494</u>	<u>\$ 80,392</u>	<u>\$ 81,945</u>	<u>\$ 101,860</u>	<u>\$ 21,911</u>	<u>\$ 248,986</u>
<u>Cash and Investment Assets - December 31</u>							
Cash and investments	\$ 7,529	\$ 310,494	\$ 80,392	\$ 81,945	\$ 101,860	\$ 21,911	\$ 248,986
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - December 31	<u>\$ 7,529</u>	<u>\$ 310,494</u>	<u>\$ 80,392</u>	<u>\$ 81,945</u>	<u>\$ 101,860</u>	<u>\$ 21,911</u>	<u>\$ 248,986</u>
<u>Cash and Investment Fund Balance - December 31</u>							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	<u>7,529</u>	<u>310,494</u>	<u>80,392</u>	<u>81,945</u>	<u>101,860</u>	<u>21,911</u>	<u>248,986</u>
Total cash and investment fund balance - December 31	<u>\$ 7,529</u>	<u>\$ 310,494</u>	<u>\$ 80,392</u>	<u>\$ 81,945</u>	<u>\$ 101,860</u>	<u>\$ 21,911</u>	<u>\$ 248,986</u>

MADISON COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2005
 (Continued)

	Local Road and Street	Planned Unit Development Inspection Fees	Convention and Visitors Commission	Sheriff's Donation	Dissolution Education Fund	Law Enforcement Aid	JobSource
Receipts:							
Taxes	\$ 751,248	\$ -	\$ 384,040	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	2,868,149
Charges for services	-	-	-	1,520	-	500	240,300
Fines and forfeits	-	-	-	-	11,435	-	-
Other	5,235	-	-	-	2,255	-	20,878
Total receipts	<u>756,483</u>	<u>-</u>	<u>384,040</u>	<u>1,520</u>	<u>13,690</u>	<u>500</u>	<u>3,129,327</u>
Disbursements:							
General government	-	-	-	-	12,461	-	3,295,875
Public safety	-	-	-	3,162	-	4,151	-
Highways and streets	635,305	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Economic development	-	62,558	398,126	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Highways and streets	-	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-	-
Total disbursements	<u>635,305</u>	<u>62,558</u>	<u>398,126</u>	<u>3,162</u>	<u>12,461</u>	<u>4,151</u>	<u>3,295,875</u>
Excess (deficiency) of revenue over (under) disbursements	<u>121,178</u>	<u>(62,558)</u>	<u>(14,086)</u>	<u>(1,642)</u>	<u>1,229</u>	<u>(3,651)</u>	<u>(166,548)</u>
Other financing sources (uses) Other receipts	<u>6,236</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	<u>127,414</u>	<u>(62,558)</u>	<u>(14,086)</u>	<u>(1,642)</u>	<u>1,229</u>	<u>(3,651)</u>	<u>(166,548)</u>
Cash and investment fund balance - beginning	<u>101,866</u>	<u>83,203</u>	<u>35,727</u>	<u>4,772</u>	<u>21,086</u>	<u>26,162</u>	<u>548,003</u>
Cash and investment fund balance - ending	<u>\$ 229,280</u>	<u>\$ 20,645</u>	<u>\$ 21,641</u>	<u>\$ 3,130</u>	<u>\$ 22,315</u>	<u>\$ 22,511</u>	<u>\$ 381,455</u>
<u>Cash and Investment Assets - December 31</u>							
Cash and investments	\$ 229,280	\$ 20,645	\$ 21,641	\$ 3,130	\$ 22,315	\$ 22,511	\$ 381,455
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - December 31	<u>\$ 229,280</u>	<u>\$ 20,645</u>	<u>\$ 21,641</u>	<u>\$ 3,130</u>	<u>\$ 22,315</u>	<u>\$ 22,511</u>	<u>\$ 381,455</u>
<u>Cash and Investment Fund Balance - December 31</u>							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	<u>229,280</u>	<u>20,645</u>	<u>21,641</u>	<u>3,130</u>	<u>22,315</u>	<u>22,511</u>	<u>381,455</u>
Total cash and investment fund balance - December 31	<u>\$ 229,280</u>	<u>\$ 20,645</u>	<u>\$ 21,641</u>	<u>\$ 3,130</u>	<u>\$ 22,315</u>	<u>\$ 22,511</u>	<u>\$ 381,455</u>

MADISON COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2005
 (Continued)

	JobSource Data	Juvenile Drug Screens	Sexual Assault Treatment Center Grant	Sheriff Fire Dispatch	Sheriff's Victim Advocate Grant	Bell and Clock Repair	Juvenile Justice Detention Formula Grant
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	15,727	-	12,412	-	-
Charges for services	-	3,873	-	272,609	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other	46,868	6	-	-	-	-	-
Total receipts	46,868	3,879	15,727	272,609	12,412	-	-
Disbursements:							
General government	47,990	-	-	-	23,030	-	-
Public safety	-	2,600	-	200,880	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	8,479	-	-	-	-
Economic development	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Highways and streets	-	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-	-
Total disbursements	47,990	2,600	8,479	200,880	23,030	-	-
Excess (deficiency) of revenue over (under) disbursements	(1,122)	1,279	7,248	71,729	(10,618)	-	-
Other financing sources (uses) Other receipts	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(1,122)	1,279	7,248	71,729	(10,618)	-	-
Cash and investment fund balance - beginning	7,547	1,164	-	18,559	7,027	609	49
Cash and investment fund balance - ending	<u>\$ 6,425</u>	<u>\$ 2,443</u>	<u>\$ 7,248</u>	<u>\$ 90,288</u>	<u>\$ (3,591)</u>	<u>\$ 609</u>	<u>\$ 49</u>
Cash and Investment Assets - December 31							
Cash and investments	\$ 6,425	\$ 2,443	\$ 7,248	\$ 90,288	\$ (3,591)	\$ 609	\$ 49
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - December 31	<u>\$ 6,425</u>	<u>\$ 2,443</u>	<u>\$ 7,248</u>	<u>\$ 90,288</u>	<u>\$ (3,591)</u>	<u>\$ 609</u>	<u>\$ 49</u>
Cash and Investment Fund Balance - December 31							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	6,425	2,443	7,248	90,288	(3,591)	609	49
Total cash and investment fund balance - December 31	<u>\$ 6,425</u>	<u>\$ 2,443</u>	<u>\$ 7,248</u>	<u>\$ 90,288</u>	<u>\$ (3,591)</u>	<u>\$ 609</u>	<u>\$ 49</u>

MADISON COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2005
 (Continued)

	Community Justice Center	Chemical People Task Force Grant II	Comprehensive Traffic Safety Program	EPA Alternative Septic System Ed Grant	Victim Info Assistance Program	Rule 5 Soil and Water Grant	Emergency Gas Award Fund
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	488,594	-	31,726	10,562	-	33,045	3,000
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	627,352	-	-	-	-	-	-
Other	229,297	-	-	-	-	-	-
Total receipts	1,345,243	-	31,726	10,562	-	33,045	3,000
Disbursements:							
General government	-	-	-	-	-	-	-
Public safety	1,330,797	-	-	-	-	-	-
Highways and streets	-	-	35,702	-	-	-	-
Sanitation	-	-	-	9,522	-	29,545	-
Health and welfare	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Highways and streets	-	-	-	-	-	-	-
Special assessments	2,953	-	-	-	-	-	-
Total disbursements	1,333,750	-	35,702	9,522	-	29,545	-
Excess (deficiency) of revenue over (under) disbursements	11,493	-	(3,976)	1,040	-	3,500	3,000
Other financing sources (uses) Other receipts	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	11,493	-	(3,976)	1,040	-	3,500	3,000
Cash and investment fund balance - beginning	657	5,671	9,641	702	5,306	-	-
Cash and investment fund balance - ending	<u>\$ 12,150</u>	<u>\$ 5,671</u>	<u>\$ 5,665</u>	<u>\$ 1,742</u>	<u>\$ 5,306</u>	<u>\$ 3,500</u>	<u>\$ 3,000</u>
Cash and Investment Assets - December 31							
Cash and investments	\$ 12,150	\$ 5,671	\$ 5,665	\$ 1,742	\$ 5,306	\$ 3,500	\$ 3,000
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - December 31	<u>\$ 12,150</u>	<u>\$ 5,671</u>	<u>\$ 5,665</u>	<u>\$ 1,742</u>	<u>\$ 5,306</u>	<u>\$ 3,500</u>	<u>\$ 3,000</u>
Cash and Investment Fund Balance - December 31							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	12,150	5,671	5,665	1,742	5,306	3,500	3,000
Total cash and investment fund balance - December 31	<u>\$ 12,150</u>	<u>\$ 5,671</u>	<u>\$ 5,665</u>	<u>\$ 1,742</u>	<u>\$ 5,306</u>	<u>\$ 3,500</u>	<u>\$ 3,000</u>

MADISON COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2005
 (Continued)

	Madison County DUI Fund	Big City County Grant	County Economic Development Project	Emergency Planning and Right to Know	Fema FY 2002	Drug Court	Drug Court 2005 Grant
Receipts:							
Taxes	\$ -	\$ -	\$ 277,892	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	7,000	8,000	-	21,312	-	143,677	135,957
Charges for services	-	-	-	-	-	807	1
Fines and forfeits	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	7,000	8,000	277,892	21,312	-	144,484	135,958
Disbursements:							
General government	-	-	-	-	584	-	-
Public safety	-	-	-	30,049	-	140,634	139,260
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Economic development	-	-	23,363	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Highways and streets	-	-	-	-	-	-	-
Special assessments	-	-	-	-	-	3,513	-
Total disbursements	-	-	23,363	30,049	584	144,147	139,260
Excess (deficiency) of revenue over (under) disbursements	7,000	8,000	254,529	(8,737)	(584)	337	(3,302)
Other financing sources (uses)							
Other receipts	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	7,000	8,000	254,529	(8,737)	(584)	337	(3,302)
Cash and investment fund balance - beginning	-	-	44,244	53,176	4,638	-	-
Cash and investment fund balance - ending	<u>\$ 7,000</u>	<u>\$ 8,000</u>	<u>\$ 298,773</u>	<u>\$ 44,439</u>	<u>\$ 4,054</u>	<u>\$ 337</u>	<u>\$ (3,302)</u>
Cash and Investment Assets - December 31							
Cash and investments	\$ 7,000	\$ 8,000	\$ 298,773	\$ 44,439	\$ 4,054	\$ 337	\$ (3,302)
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - December 31	<u>\$ 7,000</u>	<u>\$ 8,000</u>	<u>\$ 298,773</u>	<u>\$ 44,439</u>	<u>\$ 4,054</u>	<u>\$ 337</u>	<u>\$ (3,302)</u>
Cash and Investment Fund Balance - December 31							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	7,000	8,000	298,773	44,439	4,054	337	(3,302)
Total cash and investment fund balance - December 31	<u>\$ 7,000</u>	<u>\$ 8,000</u>	<u>\$ 298,773</u>	<u>\$ 44,439</u>	<u>\$ 4,054</u>	<u>\$ 337</u>	<u>\$ (3,302)</u>

MADISON COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2005
 (Continued)

	County Solid Waste Planning	Interpreter Grant Award	Supplemental Public Defender Services	Sheriff Tax Collection	CJC Madison County Community Foundation	Mortgage Fee Fund
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	1,000	-	-	1,500	-
Charges for services	-	-	32,215	33,243	-	20,382
Fines and forfeits	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total receipts	-	1,000	32,215	33,243	1,500	20,382
Disbursements:						
General government	-	213	34,508	33,243	-	18,632
Public safety	-	-	-	-	1,499	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Highways and streets	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-
Total disbursements	-	213	34,508	33,243	1,499	18,632
Excess (deficiency) of revenue over (under) disbursements	-	787	(2,293)	-	1	1,750
Other financing sources (uses)						
Other receipts	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	787	(2,293)	-	1	1,750
Cash and investment fund balance - beginning	72,730	-	5,858	-	-	-
Cash and investment fund balance - ending	<u>\$ 72,730</u>	<u>\$ 787</u>	<u>\$ 3,565</u>	<u>\$ -</u>	<u>\$ 1</u>	<u>\$ 1,750</u>
<u>Cash and Investment Assets - December 31</u>						
Cash and investments	\$ 72,730	\$ 787	\$ 3,565	\$ -	\$ 1	\$ 1,750
Restricted assets:						
Cash and investments	-	-	-	-	-	-
Total cash and investment assets - December 31	<u>\$ 72,730</u>	<u>\$ 787</u>	<u>\$ 3,565</u>	<u>\$ -</u>	<u>\$ 1</u>	<u>\$ 1,750</u>
<u>Cash and Investment Fund Balance - December 31</u>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	72,730	787	3,565	-	1	1,750
Total cash and investment fund balance - December 31	<u>\$ 72,730</u>	<u>\$ 787</u>	<u>\$ 3,565</u>	<u>\$ -</u>	<u>\$ 1</u>	<u>\$ 1,750</u>

MADISON COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2005
 (Continued)

	County Misdemeanant Fund	After Care Services	National CASA Association Grant	At Risk School Grant	CASA User Fee	County Center School Grant	ICJI County CASA
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	101,500	-	7,000	9,984	12,744	39,276	72,958
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other	-	36,011	-	-	-	-	11,000
Total receipts	101,500	36,011	7,000	9,984	12,744	39,276	83,958
Disbursements:							
General government	-	-	7,000	-	12,744	41,202	88,258
Public safety	100,948	-	-	11,706	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	35,578	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Highways and streets	-	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-	-
Total disbursements	100,948	35,578	7,000	11,706	12,744	41,202	88,258
Excess (deficiency) of revenue over (under) disbursements	552	433	-	(1,722)	-	(1,926)	(4,300)
Other financing sources (uses) Other receipts	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	552	433	-	(1,722)	-	(1,926)	(4,300)
Cash and investment fund balance - beginning	5,518	6,796	-	7,591	-	10,774	4,444
Cash and investment fund balance - ending	<u>6,070</u>	<u>7,229</u>	<u>-</u>	<u>5,869</u>	<u>-</u>	<u>8,848</u>	<u>144</u>
Cash and Investment Assets - December 31							
Cash and investments	\$ 6,070	\$ 7,229	\$ -	\$ 5,869	\$ -	\$ 8,848	\$ 144
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - December 31	<u>\$ 6,070</u>	<u>\$ 7,229</u>	<u>\$ -</u>	<u>\$ 5,869</u>	<u>\$ -</u>	<u>\$ 8,848</u>	<u>\$ 144</u>
Cash and Investment Fund Balance - December 31							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	6,070	7,229	-	5,869	-	8,848	144
Total cash and investment fund balance - December 31	<u>\$ 6,070</u>	<u>\$ 7,229</u>	<u>\$ -</u>	<u>\$ 5,869</u>	<u>\$ -</u>	<u>\$ 8,848</u>	<u>\$ 144</u>

MADISON COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2005
 (Continued)

	Recorder's Records Perpetuation	County Drug Free Community	Medical Care for Inmates	Plat Book	Emergency Telephone System	County Recycling Grant	Cumulative Recycling
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	6,025	-
Charges for services	137,707	144,071	4,951	33,380	933,201	-	11,725
Fines and forfeits	-	-	-	-	-	-	-
Other	108	1,737	-	-	-	-	-
Total receipts	137,815	145,808	4,951	33,380	933,201	6,025	11,725
Disbursements:							
General government	134,706	-	-	23,061	75,684	-	-
Public safety	-	165,190	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	55,344	-
Health and welfare	-	-	17,264	-	-	-	-
Economic development	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	190,828	-	-
Interest	-	-	-	-	78,630	-	-
Capital outlay:							
Highways and streets	-	-	-	-	-	-	-
Special assessments	-	-	-	-	379,479	-	-
Total disbursements	134,706	165,190	17,264	23,061	724,621	55,344	-
Excess (deficiency) of revenue over (under) disbursements	3,109	(19,382)	(12,313)	10,319	208,580	(49,319)	11,725
Other financing sources (uses) Other receipts	-	-	-	-	17,648	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	3,109	(19,382)	(12,313)	10,319	226,228	(49,319)	11,725
Cash and investment fund balance - beginning	200,585	181,843	20,367	16,188	954,322	51,656	6,099
Cash and investment fund balance - ending	<u>\$ 203,694</u>	<u>\$ 162,461</u>	<u>\$ 8,054</u>	<u>\$ 26,507</u>	<u>\$ 1,180,550</u>	<u>\$ 2,337</u>	<u>\$ 17,824</u>
<u>Cash and Investment Assets - December 31</u>							
Cash and investments	\$ 203,694	\$ 162,461	\$ 8,054	\$ 26,507	\$ 1,180,550	\$ 2,337	\$ 17,824
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - December 31	<u>\$ 203,694</u>	<u>\$ 162,461</u>	<u>\$ 8,054</u>	<u>\$ 26,507</u>	<u>\$ 1,180,550</u>	<u>\$ 2,337</u>	<u>\$ 17,824</u>
<u>Cash and Investment Fund Balance - December 31</u>							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	203,694	162,461	8,054	26,507	1,180,550	2,337	17,824
Total cash and investment fund balance - December 31	<u>\$ 203,694</u>	<u>\$ 162,461</u>	<u>\$ 8,054</u>	<u>\$ 26,507</u>	<u>\$ 1,180,550</u>	<u>\$ 2,337</u>	<u>\$ 17,824</u>

MADISON COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2005
 (Continued)

	County Recycling Grant 2005	Accident Report	County Sheriff Photo Fund	Community Development Block Grant	Firearms Training	County Emergency Management	County Hazmat Truck
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	105,040	-	-	10,000	-	1,685	-
Charges for services	-	16,527	-	-	7,110	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other	-	-	1,934	-	-	3,337	3,550
Total receipts	105,040	16,527	1,934	10,000	7,110	5,022	3,550
Disbursements:							
General government	-	-	-	16,980	-	-	-
Public safety	-	5,649	506	-	7,698	3,816	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	22,877	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Highways and streets	-	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-	-
Total disbursements	22,877	5,649	506	16,980	7,698	3,816	-
Excess (deficiency) of revenue over (under) disbursements	82,163	10,878	1,428	(6,980)	(588)	1,206	3,550
Other financing sources (uses)							
Other receipts	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	82,163	10,878	1,428	(6,980)	(588)	1,206	3,550
Cash and investment fund balance - beginning	-	19,135	296	15,476	4,040	71,310	6,422
Cash and investment fund balance - ending	<u>\$ 82,163</u>	<u>\$ 30,013</u>	<u>\$ 1,724</u>	<u>\$ 8,496</u>	<u>\$ 3,452</u>	<u>\$ 72,516</u>	<u>\$ 9,972</u>
<u>Cash and Investment Assets - December 31</u>							
Cash and investments	\$ 82,163	\$ 30,013	\$ 1,724	\$ 8,496	\$ 3,452	\$ 72,516	\$ 9,972
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - December 31	<u>\$ 82,163</u>	<u>\$ 30,013</u>	<u>\$ 1,724</u>	<u>\$ 8,496</u>	<u>\$ 3,452</u>	<u>\$ 72,516</u>	<u>\$ 9,972</u>
<u>Cash and Investment Fund Balance - December 31</u>							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	<u>82,163</u>	<u>30,013</u>	<u>1,724</u>	<u>8,496</u>	<u>3,452</u>	<u>72,516</u>	<u>9,972</u>
Total cash and investment fund balance - December 31	<u>\$ 82,163</u>	<u>\$ 30,013</u>	<u>\$ 1,724</u>	<u>\$ 8,496</u>	<u>\$ 3,452</u>	<u>\$ 72,516</u>	<u>\$ 9,972</u>

MADISON COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2005
 (Continued)

	County Sales Disclosure	Childrens' Home Facility Donation	Childrens' Home Christmas Party	New Clerk Incentive	Clerk's Incentive	Clerks Record Perpetuation	Help America Vote CFDA No. 39
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	56,094	-	-	351,120
Charges for services	18,578	-	-	-	-	22,522	-
Fines and forfeits	-	-	-	-	-	-	-
Other	-	12,191	1,200	-	-	-	-
Total receipts	18,578	12,191	1,200	56,094	-	22,522	351,120
Disbursements:							
General government	9,393	9,944	598	31,527	9,257	13,813	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Highways and streets	3,313	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-	351,120
Total disbursements	12,706	9,944	598	31,527	9,257	13,813	351,120
Excess (deficiency) of revenue over (under) disbursements	5,872	2,247	602	24,567	(9,257)	8,709	-
Other financing sources (uses) Other receipts	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	5,872	2,247	602	24,567	(9,257)	8,709	-
Cash and investment fund balance - beginning	46,818	16,714	821	53,933	49,710	13,228	-
Cash and investment fund balance - ending	<u>\$ 52,690</u>	<u>\$ 18,961</u>	<u>\$ 1,423</u>	<u>\$ 78,500</u>	<u>\$ 40,453</u>	<u>\$ 21,937</u>	<u>\$ -</u>
<u>Cash and Investment Assets - December 31</u>							
Cash and investments	\$ 52,690	\$ 18,961	\$ 1,423	\$ 78,500	\$ 40,453	\$ 21,937	\$ -
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - December 31	<u>\$ 52,690</u>	<u>\$ 18,961</u>	<u>\$ 1,423</u>	<u>\$ 78,500</u>	<u>\$ 40,453</u>	<u>\$ 21,937</u>	<u>\$ -</u>
<u>Cash and Investment Fund Balance - December 31</u>							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	52,690	18,961	1,423	78,500	40,453	21,937	-
Total cash and investment fund balance - December 31	<u>\$ 52,690</u>	<u>\$ 18,961</u>	<u>\$ 1,423</u>	<u>\$ 78,500</u>	<u>\$ 40,453</u>	<u>\$ 21,937</u>	<u>\$ -</u>

MADISON COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2005
 (Continued)

	Help America Vote CFDA No. 90	Prosecutors Incentive	Prosecutor ISETS	New Prosecutor's Incentive	Health Donation	Stop Teen Pregnancy	Public Health Response
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	578,880	-	-	50,176	-	-	50,752
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other	-	-	-	-	31,054	1,000	-
Total receipts	578,880	-	-	50,176	31,054	1,000	50,752
Disbursements:							
General government	-	-	-	-	-	-	-
Public safety	-	320	-	40,280	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	25,243	2,370	64,568
Economic development	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Highways and streets	-	-	-	-	-	-	-
Special assessments	578,880	-	-	-	-	-	-
Total disbursements	578,880	320	-	40,280	25,243	2,370	64,568
Excess (deficiency) of revenue over (under) disbursements	-	(320)	-	9,896	5,811	(1,370)	(13,816)
Other financing sources (uses) Other receipts	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	(320)	-	9,896	5,811	(1,370)	(13,816)
Cash and investment fund balance - beginning	-	20,354	1,069	27,510	18,529	1,931	6,227
Cash and investment fund balance - ending	\$ -	\$ 20,034	\$ 1,069	\$ 37,406	\$ 24,340	\$ 561	\$ (7,589)
Cash and Investment Assets - December 31							
Cash and investments	\$ -	\$ 20,034	\$ 1,069	\$ 37,406	\$ 24,340	\$ 561	\$ (7,589)
Restricted assets:							
Cash and investments	-	-	-	-	-	-	-
Total cash and investment assets - December 31	\$ -	\$ 20,034	\$ 1,069	\$ 37,406	\$ 24,340	\$ 561	\$ (7,589)
Cash and Investment Fund Balance - December 31							
Restricted for:							
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	-	20,034	1,069	37,406	24,340	561	(7,589)
Total cash and investment fund balance - December 31	\$ -	\$ 20,034	\$ 1,069	\$ 37,406	\$ 24,340	\$ 561	\$ (7,589)

MADISON COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2005
 (Continued)

	WIC SSI	Department Mental Health	Drainage Maintenance	Sheriff Commissary	DSF Jail Construction	Juvenile Facility Debt
Receipts:						
Taxes	\$ -	\$ -	\$ 472,401	\$ -	\$ -	\$ 141,997
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	28	-	-	387,360	-	-
Fines and forfeits	-	-	-	-	-	-
Other	-	-	427	-	-	-
Total receipts	28	-	472,828	387,360	-	141,997
Disbursements:						
General government	-	-	445,978	-	-	-
Public safety	-	-	-	316,994	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	33,584	-	271,967
Interest	-	-	-	2,339	-	13,617
Capital outlay:						
Highways and streets	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-
Total disbursements	-	-	445,978	352,917	-	285,584
Excess (deficiency) of revenue over (under) disbursements	28	-	26,850	34,443	-	(143,587)
Other financing sources (uses)						
Other receipts	-	-	29,969	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	28	-	56,819	34,443	-	(143,587)
Cash and investment fund balance - beginning	587	11	1,357,979	45,953	300,647	143,587
Cash and investment fund balance - ending	<u>\$ 615</u>	<u>\$ 11</u>	<u>\$ 1,414,798</u>	<u>\$ 80,396</u>	<u>\$ 300,647</u>	<u>\$ -</u>
<u>Cash and Investment Assets - December 31</u>						
Cash and investments	\$ 615	\$ 11	\$ 1,414,798	\$ 80,396	\$ -	\$ -
Restricted assets:						
Cash and investments	-	-	-	-	300,647	-
Total cash and investment assets - December 31	<u>\$ 615</u>	<u>\$ 11</u>	<u>\$ 1,414,798</u>	<u>\$ 80,396</u>	<u>\$ 300,647</u>	<u>\$ -</u>
<u>Cash and Investment Fund Balance - December 31</u>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ 300,647	\$ -
Unrestricted	615	11	1,414,798	80,396	-	-
Total cash and investment fund balance - December 31	<u>\$ 615</u>	<u>\$ 11</u>	<u>\$ 1,414,798</u>	<u>\$ 80,396</u>	<u>\$ 300,647</u>	<u>\$ -</u>

MADISON COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2005
 (Continued)

	Juvenile Facility Land Purchase	Juvenile Facility Construction	County Bridge 902	General Drain Improvement	Homeland Security FY 04	Livescan TP 3500
Receipts:						
Taxes	\$ -	\$ 555,783	\$ -	\$ 48,239	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	61,046	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total receipts	-	555,783	-	48,239	61,046	-
Disbursements:						
General government	-	-	-	-	61,045	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Debt service:						
Principal	-	360,000	-	-	-	-
Interest	-	74,416	-	-	-	-
Capital outlay:						
Highways and streets	-	-	-	-	-	-
Special assessments	-	-	-	234,797	644,129	34,483
Total disbursements	-	434,416	-	234,797	705,174	34,483
Excess (deficiency) of revenue over (under) disbursements	-	121,367	-	(186,558)	(644,128)	(34,483)
Other financing sources (uses)						
Other receipts	-	-	2,495	266,531	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	121,367	2,495	79,973	(644,128)	(34,483)
Cash and investment fund balance - beginning	-	189,218	100,000	485,911	679,081	34,483
Cash and investment fund balance - ending	<u>\$ -</u>	<u>\$ 310,585</u>	<u>\$ 102,495</u>	<u>\$ 565,884</u>	<u>\$ 34,953</u>	<u>\$ -</u>
<u>Cash and Investment Assets - December 31</u>						
Cash and investments	\$ -	\$ -	\$ 102,495	\$ 565,884	\$ 34,953	\$ -
Restricted assets:						
Cash and investments	-	310,585	-	-	-	-
Total cash and investment assets - December 31	<u>\$ -</u>	<u>\$ 310,585</u>	<u>\$ 102,495</u>	<u>\$ 565,884</u>	<u>\$ 34,953</u>	<u>\$ -</u>
<u>Cash and Investment Fund Balance - December 31</u>						
Restricted for:						
Debt service	\$ -	\$ 310,585	\$ -	\$ -	\$ -	\$ -
Unrestricted	-	-	102,495	565,884	34,953	-
Total cash and investment fund balance - December 31	<u>\$ -</u>	<u>\$ 310,585</u>	<u>\$ 102,495</u>	<u>\$ 565,884</u>	<u>\$ 34,953</u>	<u>\$ -</u>

MADISON COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2005
 (Continued)

	CBRNE Respirator	Interoperability Communication	Regional Team	Homeland Security FY 03 prt 1	Homeland Security FY 03 prt 2	Totals
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,256,426
Licenses and permits	-	-	-	-	-	188,849
Intergovernmental	-	-	-	5,111	70,656	6,748,621
Charges for services	-	-	-	-	-	3,544,131
Fines and forfeits	-	-	-	-	-	725,143
Other	-	-	-	-	-	590,876
Total receipts	-	-	-	5,111	70,656	19,054,046
Disbursements:						
General government	-	-	-	-	70,656	4,830,722
Public safety	-	-	-	-	-	4,078,513
Highways and streets	-	-	-	-	-	4,287,108
Sanitation	-	-	-	-	-	147,442
Health and welfare	-	-	-	-	-	2,193,751
Economic development	-	-	-	-	-	484,047
Debt service:						
Principal	-	-	-	-	-	882,135
Interest	-	-	-	-	-	169,734
Capital outlay:						
Highways and streets	-	-	-	-	-	37,410
Special assessments	58,280	28,254	13,828	7,449	208,993	2,567,300
Total disbursements	58,280	28,254	13,828	7,449	279,649	19,678,162
Excess (deficiency) of revenue over (under) disbursements	(58,280)	(28,254)	(13,828)	(2,338)	(208,993)	(624,116)
Other financing sources (uses) Other receipts	-	-	-	-	-	350,351
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(58,280)	(28,254)	(13,828)	(2,338)	(208,993)	(273,765)
Cash and investment fund balance - beginning	58,280	28,255	14,195	5,111	279,649	9,603,212
Cash and investment fund balance - ending	<u>\$ -</u>	<u>\$ 1</u>	<u>\$ 367</u>	<u>\$ 2,773</u>	<u>\$ 70,656</u>	<u>\$ 9,329,447</u>
<u>Cash and Investment Assets - December 31</u>						
Cash and investments	\$ -	\$ 1	\$ 367	\$ 2,773	\$ 70,656	\$ 8,718,215
Restricted assets:						
Cash and investments	-	-	-	-	-	611,232
Total cash and investment assets - December 31	<u>\$ -</u>	<u>\$ 1</u>	<u>\$ 367</u>	<u>\$ 2,773</u>	<u>\$ 70,656</u>	<u>\$ 9,329,447</u>
<u>Cash and Investment Fund Balance - December 31</u>						
Restricted for:						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 611,232
Unrestricted	-	1	367	2,773	70,656	8,718,215
Total cash and investment fund balance - December 31	<u>\$ -</u>	<u>\$ 1</u>	<u>\$ 367</u>	<u>\$ 2,773</u>	<u>\$ 70,656</u>	<u>\$ 9,329,447</u>

MADISON COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
 INTERNAL SERVICE FUNDS
 As of and for the Year Ended December 31, 2005

	<u>Liability Insurance</u>	<u>County Group Insurance</u>	<u>Self- Insurance</u>	<u>Self- Insurance Withholdings</u>	<u>Total</u>
Operating receipts:					
Other	\$ -	\$ 24,364	\$ 4,745,526	\$ 4,961,889	\$ 9,731,779
Operating disbursements:					
Insurance disbursements	<u>35,644</u>	<u>421,652</u>	<u>5,377,247</u>	<u>4,971,634</u>	<u>10,806,177</u>
Deficiency of receipts under disbursements	(35,644)	(397,288)	(631,721)	(9,745)	(1,074,398)
Cash and investment fund balance - beginning	<u>54,059</u>	<u>1,444,678</u>	<u>651,012</u>	<u>33,394</u>	<u>2,183,143</u>
Cash and investment fund balance - ending	<u>\$ 18,415</u>	<u>\$ 1,047,390</u>	<u>\$ 19,291</u>	<u>\$ 23,649</u>	<u>\$ 1,108,745</u>
<u>Cash and Investment Assets - December 31</u>					
Cash with fiscal agent	\$ -	\$ -	\$ 19,291	\$ -	\$ 19,291
Restricted assets:					
Cash and investments	<u>18,415</u>	<u>1,047,390</u>	<u>-</u>	<u>23,649</u>	<u>1,089,454</u>
Total cash and investment assets - December 31	<u>\$ 18,415</u>	<u>\$ 1,047,390</u>	<u>\$ 19,291</u>	<u>\$ 23,649</u>	<u>\$ 1,108,745</u>
<u>Cash and Investment Fund Balance - December 31</u>					
Restricted for:					
Other purposes	\$ 18,415	\$ 1,047,390	\$ -	\$ 23,649	\$ 1,089,454
Unrestricted	<u>-</u>	<u>-</u>	<u>19,291</u>	<u>-</u>	<u>19,291</u>
Total cash and investment fund balance - December 31	<u>\$ 18,415</u>	<u>\$ 1,047,390</u>	<u>\$ 19,291</u>	<u>\$ 23,649</u>	<u>\$ 1,108,745</u>

MADISON COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 PRIVATE-PURPOSE TRUST FUNDS
 For The Year Ended December 31, 2005

	<u>Landfill Postclosure</u>	<u>Congressional School Principal</u>	<u>Total</u>
Additions:			
Investment earnings:			
Decrease in fair value of investments	\$ (2,144)	\$ -	\$ (2,144)
Interest	<u>6,581</u>	<u>-</u>	<u>6,581</u>
Total investment earnings	<u>4,437</u>	<u>-</u>	<u>4,437</u>
Deductions:			
Administrative and general	<u>2,276</u>	<u>-</u>	<u>2,276</u>
Excess of total additions over total deductions	2,161	-	2,161
Cash and investment fund balance - beginning	<u>176,491</u>	<u>23,440</u>	<u>199,931</u>
Cash and investment fund balance - ending	<u>\$ 178,652</u>	<u>\$ 23,440</u>	<u>\$ 202,092</u>

MADISON COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2005

	County Option Income Tax	Congressional School Interest	Inheritance Tax	State Fines and Forfeitures	City and Town Court Cost	Advance Tax	Tax Surplus 2005	Surplus Tax
Additions:								
Agency fund additions	\$ 19,093,911	\$ 636	\$ 3,429,270	\$ 156,867	\$ 22,789	\$ -	\$ 6,576,191	\$ 365,302
Deductions:								
Agency fund deductions	<u>19,135,948</u>	<u>938</u>	<u>2,461,653</u>	<u>145,235</u>	<u>-</u>	<u>1,604</u>	<u>1,475,532</u>	<u>468,291</u>
Excess (deficiency) of total additions over (under) total deductions	(42,037)	(302)	967,617	11,632	22,789	(1,604)	5,100,659	(102,989)
Cash and investment fund balance - beginning	<u>1,444,192</u>	<u>16,639</u>	<u>550,883</u>	<u>16,151</u>	<u>32,707</u>	<u>39,752</u>	<u>-</u>	<u>1,009,001</u>
Cash and investment fund balance - ending	<u>\$ 1,402,155</u>	<u>\$ 16,337</u>	<u>\$ 1,518,500</u>	<u>\$ 27,783</u>	<u>\$ 55,496</u>	<u>\$ 38,148</u>	<u>\$ 5,100,659</u>	<u>\$ 906,012</u>

MADISON COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2005
 (Continued)

	Tax Sale Redemption	Interstate Compact Fee	Surplus Dog	Sewage Collections	Education Plate Fee	Weed Cutting	County Court Ordinance
Additions:							
Agency fund additions	\$ 194,849	\$ 1,199	\$ 3,981	\$ 56,846	\$ 9,188	\$ 26,238	\$ -
Deductions:							
Agency fund deductions	<u>193,226</u>	<u>1,237</u>	<u>3,693</u>	<u>64,106</u>	<u>9,094</u>	<u>26,548</u>	<u>-</u>
Excess (deficiency) of total additions over (under) total deductions	1,623	(38)	288	(7,260)	94	(310)	-
Cash and investment fund balance - beginning	<u>1,183</u>	<u>225</u>	<u>-</u>	<u>7,260</u>	<u>-</u>	<u>310</u>	<u>3,969</u>
Cash and investment fund balance - ending	<u>\$ 2,806</u>	<u>\$ 187</u>	<u>\$ 288</u>	<u>\$ -</u>	<u>\$ 94</u>	<u>\$ -</u>	<u>\$ 3,969</u>

MADISON COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2005
 (Continued)

	Green Township Fire Service	County Economic Development	Special Death Benefit Fee	Child Restraint System Fines	Infraction Judgments	Overweight Vehicle Fines	Performance Bond
Additions:							
Agency fund additions	\$ 16,241	\$ 555,783	\$ 5,760	\$ 6,000	\$ 374,850	\$ 3,373	\$ 4,000
Deductions:							
Agency fund deductions	<u>-</u>	<u>552,058</u>	<u>2,950</u>	<u>5,775</u>	<u>554,541</u>	<u>4,502</u>	<u>2,000</u>
Excess (deficiency) of total additions over (under) total deductions	16,241	3,725	2,810	225	(179,691)	(1,129)	2,000
Cash and investment fund balance - beginning	<u>174,896</u>	<u>53,036</u>	<u>-</u>	<u>-</u>	<u>196,629</u>	<u>1,129</u>	<u>3,000</u>
Cash and investment fund balance - ending	<u>\$ 191,137</u>	<u>\$ 56,761</u>	<u>\$ 2,810</u>	<u>\$ 225</u>	<u>\$ 16,938</u>	<u>\$ -</u>	<u>\$ 5,000</u>

MADISON COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2005
 (Continued)

	Coroners Training and Convention	Barrett Law	Barrett Law Sanitary Sewer	State Assessment Training	State General	Welfare Trust	Payroll
Additions:							
Agency fund additions	\$ 9,997	\$ 13,406	\$ 6,853	\$ 11,913	\$ 6,622	\$ 198,172	\$ 18,943,892
Deductions:							
Agency fund deductions	<u>10,711</u>	<u>13,406</u>	<u>12,815</u>	<u>10,591</u>	<u>7,774</u>	<u>78,894</u>	<u>19,705,606</u>
Excess (deficiency) of total additions over (under) total deductions	(714)	-	(5,962)	1,322	(1,152)	119,278	(761,714)
Cash and investment fund balance - beginning	<u>1,567</u>	<u>-</u>	<u>5,962</u>	<u>288</u>	<u>1,152</u>	<u>114,108</u>	<u>128,980</u>
Cash and investment fund balance - ending	<u>\$ 853</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,610</u>	<u>\$ -</u>	<u>\$ 233,386</u>	<u>\$ (632,734)</u>

MADISON COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2005
 (Continued)

	Tax Distributions	Clerk's Trust	Sheriff's Civil Trust	Sheriff's Inmate Trust	Treasurer	Community Justice Center Commissary	Total
Additions:							
Agency fund additions	\$ 133,648,410	\$ 17,578,156	\$ 1,824,808	\$ 598,962	\$ 152,903,508	\$ 113,804	\$ 356,761,777
Deductions:							
Agency fund deductions	<u>128,528,812</u>	<u>17,561,841</u>	<u>1,856,260</u>	<u>597,810</u>	<u>152,827,807</u>	<u>112,337</u>	<u>346,433,595</u>
Excess (deficiency) of total additions over (under) total deductions	5,119,598	16,315	(31,452)	1,152	75,701	1,467	10,328,182
Cash and investment fund balance - beginning	<u>(172,000)</u>	<u>1,166,829</u>	<u>32,953</u>	<u>11,365</u>	<u>1,834,653</u>	<u>1,284</u>	<u>6,678,103</u>
Cash and investment fund balance - ending	<u>\$ 4,947,598</u>	<u>\$ 1,183,144</u>	<u>\$ 1,501</u>	<u>\$ 12,517</u>	<u>\$ 1,910,354</u>	<u>\$ 2,751</u>	<u>\$ 17,006,285</u>

MADISON COUNTY
 SUPPLEMENTARY INFORMATION
 SCHEDULE OF CAPITAL ASSETS
 For The Year Ended December 31, 2005

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

General infrastructure assets completed in the current and prior years has been reported. Retroactive reporting of general infrastructure assets will occur by the year 2007.

<u>Primary Government</u>	<u>Ending Balance</u>
Governmental activities:	
Capital assets, not being depreciated:	
Land	\$ 122,500
Infrastructure	38,058,090
Buildings	25,686,940
Improvements other than buildings	182,000
Machinery and equipment	<u>13,046,577</u>
 Total governmental activities, capital assets not being depreciated	 <u>\$ 77,096,107</u>

MADISON COUNTY
 SUPPLEMENTARY INFORMATION
 SCHEDULE OF LONG-TERM DEBT
 For The Year Ended December 31, 2005

CAPITAL LEASES

The County has entered into the following capital leases:

Governmental activities:

Description of Asset	Present Value of Net Minimum Lease Payments	Due Within One Year
2003 Court Computer Equipment	\$ 3,137	\$ 3,137
Juvenile Youth Center	1,695,496	657,852
2004 Cog Truck	13,261	4,301
County Phone System - Commissioners	217,106	28,671
ITS - Primary System	69,230	37,162
ITS - Back up System	51,000	15,492
2001 Enhanced 911	1,262,776	201,767
ITS - Routing System	134,340	39,229
2005 Police Vehicles	69,534	51,745
Youth Center Vehicle	4,653	3,067
Total capital leases	<u>\$ 3,520,533</u>	<u>\$ 1,042,423</u>

NOTES AND LOANS

Governmental activities:

	Ending Balance	Due Within One Year
Notes and loans payable	\$ 843,418	\$ 172,476
Total governmental activities long-term debt	<u>\$ 4,363,951</u>	<u>\$ 1,214,899</u>

MADISON COUNTY
OTHER REPORTS

The report presented herein was prepared in addition to other official reports prepared for the individual county offices listed below:

County Auditor
County Surveyor
County JobSource Department

SUPPLEMENTAL AUDIT OF
FEDERAL AWARDS



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2765

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

TO: THE OFFICIALS OF MADISON COUNTY, INDIANA

Compliance

We have audited the compliance of the Madison County (County) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended December 31, 2005. The County's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the County's management. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the County's compliance with those requirements.

In our opinion, the County complied in all material respects with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2005.

Internal Control Over Compliance

The management of the County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133
(Continued)

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended solely for the information and use of the County's management and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

June 26, 2006

MADISON COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Year Ended December 31, 2005

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>U.S. DEPARTMENT OF AGRICULTURE</u>			
Pass-Through Indiana Department of Education Child Nutrition Cluster			
School Breakfast Program	10.553	School Breakfast Program	\$ 25,396
National School Lunch Program	10.555	National School Lunch Program	39,126
Total for cluster			<u>64,522</u>
Pass Through Indiana Department of Health Special Supplemental Nutrition Program for Woman, Infants, and Children	10.557		
		2004-05 Contract No. WIC 147-2	226,182
		2005-06 Contract No. WIC 147-2	76,062
Total for program			<u>302,244</u>
Total for federal grantor agency			<u>366,766</u>
<u>U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</u>			
Pass-Through Indiana Housing Authority Community Development Block Grants/State's Programs	14.228		
		B03DC18001CF-03-216	352,346
		HD-003-016	495,000
Total for program			<u>847,346</u>
Home Investment Partnerships Program	14.239	Partnerships Program	7,133
Total for federal grantor agency			<u>854,479</u>
<u>U.S. DEPARTMENT OF JUSTICE</u>			
Pass-Through Indiana Criminal Justice Institute Juvenile Accountability Incentive Block Grants	16.523		
		03-JB-038	38,697
		04-JB-007	2,683
Total for program			<u>41,380</u>
Crime Victim Assistance	16.575		
		04VA094	34,834
		05VA080	29,261
		04VA011	10,231
		05VA078	12,567
		03VA169	30,107
		05VA077	30,107
		04VA095	51,756
		05VA081	44,698
Total for program			<u>243,561</u>
Total for federal grantor agency			<u>284,941</u>
<u>U.S. DEPARTMENT OF LABOR</u>			
Pass-Through Indiana Department of Workforce Development Employment Service Cluster Employment Service	17.207		
		Wagner Peyser - Title 7(B)	630
		Wagner Peyser - LVER (IS-4-08)	1,113
		Wagner Peyser - LVER (IS-5-08)	2,099
		Wagner Peyser - DEVOP (IS-4-08)	1,113
		Wagner Peyser - DEVOP (IS-5-08)	2,072
		Wagner Peyser - Title 7(A) (IS-4-08)	9,253
		Wagner Peyser - Title 7(A) (IS-5-08)	10,103
Total for cluster			<u>26,383</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

MADISON COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Year Ended December 31, 2005
(Continued)

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>U.S. DEPARTMENT OF LABOR (continued)</u>			
Pass-Through Indiana Department of Workforce Development (continued)			
WIA Cluster			
WIA Adult Program	17.258		
		WIA - Adult (WIA 5-08)	149,247
		WIA-Incentive Awards (WIA 4a-08)	9,495
		WIA - Adult (WIA 4-08)	<u>166,843</u>
Total for program			<u>325,585</u>
WIA Youth Activities	17.259		
		WIA-Youth (WIA 4a-08)	196,263
		WIA-Youth (WIA 5-08)	<u>112,830</u>
Total for program			<u>309,093</u>
WIA Dislocated Workers	17.260		
		WIA - Rapid Response (DISC-4a-08)	4,516
		WIA - Veterans Interlocal	6,806
		WIA - National Emergency Reserve (NER-4a-08)	10,903
		WIA - Pooled Cost (WIA 4a-08)	59,365
		WIA - Dislocated Worker	136,691
		WIA - Dislocated Worker	<u>149,445</u>
Total for program			<u>367,726</u>
Total for cluster			<u>1,002,404</u>
Unemployment Insurance	17.225		
		IS-4-08	12,205
		IS-5-08	<u>12,944</u>
Total for program			<u>25,149</u>
Total for federal grantor agency			<u>1,053,936</u>
<u>U.S. DEPARTMENT OF TRANSPORTATION</u>			
Pass-Through Indiana Department of Transportation			
Federal Transit Cluster			
Federal Transit - Formula Grants	20.507		
		18022140 FY 2005	<u>90,249</u>
Pass-Through Indiana Criminal Justice Institute			
Highway Safety Cluster			
State and Community Highway Safety	20.600		
		154AL-05-03, T-03, P-87	15,826
		154AL 06-03-03-14	7,000
		OP 05-02, T-03, P-123	15,900
		PT-06-04-07-41	<u>8,000</u>
Total for cluster			<u>46,726</u>
Pass-Through Indiana Department of Transportation			
Federal Transit - Metropolitan Planning Grants	20.505		
		8021201P FY 04/05	<u>43,186</u>
Total for federal grantor agency			<u>180,161</u>
<u>GENERAL SERVICES ADMINISTRATION</u>			
Pass-Through Indiana Secretary of State			
Election Reform Payments	39.011		
		Section 102 Funds	<u>333,564</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

MADISON COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Year Ended December 31, 2005
(Continued)

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>U.S. DEPARTMENT OF ENERGY</u>			
Pass-Through Indiana Family and Social Services Administration Weatherization Assistance for Low-Income Persons	81.042		
DOE Weatherization		48-04-OJ-1690	77,648
DOE Weatherization		48-05-OJ-1690	46,874
Total for federal grantor agency			<u>124,522</u>
<u>U.S. DEPARTMENT OF EDUCATION</u>			
Pass-Through Anderson Community School Corporation Title I Grants to Local Educational Agencies	84.010		
		FY 2004/2005	19,638
		FY 2005/2006	19,638
Total for federal grantor agency			<u>39,276</u>
<u>ELECTION ASSISTANCE COMMISSION</u>			
Pass-Through Indiana Secretary of State Help America Vote Act Requirements Payments	90.401		
		Title III Funds	<u>549,936</u>
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>			
Direct Grant			
Substance Abuse and Mental Health Services - Projects of Regional and National Significance	93.243		
		5 H79 TI 14722-01	117,107
		5 H79 TI 14722-03	136,879
Total for program			<u>253,986</u>
Pass-Through Indiana Department of Health Project Grants and Cooperative Agreements for Tuberculosis Control Programs	93.116		
		TB 147-9 FY 2005	<u>129,168</u>
Abstinence Education Program	93.235		
		AEBG 147-12 FY 2005	17,642
		AEBG 147-12 FY 2007	5,579
Total for program			<u>23,221</u>
Centers for Disease Control and Prevention - Investigations and Technical Assistance	93.283		
		BPRS 14-15 - FY 04-05	34,262
		BPRS 14-15 - FY 05-06	18,401
Total for program			<u>52,663</u>
Pass-Through Indiana Family and Social Services Administration Child Support Enforcement	93.563		
		Child Support-Earned Indirect Costs	82,053
		County Prosecutor Expenditures	278,806
		Court Expenditures	125,233
		Clerk of the Circuit Court Expenditures	95,638
		Incentive Payments	177,430
Total for program			<u>759,160</u>
Low-Income Home Energy Assistance	93.568		
Energy Assistance Program		48-03-OS-1690	318,091
EAP - Leveraging		48-05-OS-1690	2,160
Energy Assistance Program		48-05-OS-1690	950,523
LIHEAP		48-03-IS-1690	8,483
LIHEAP		48-05-IS-1690	133,354
Total for program			<u>1,412,611</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

MADISON COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Year Ended December 31, 2005
(Continued)

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES (continued)</u>			
Pass-Through Indiana Family and Social Services Administration (continued) Community Services Block Grant	93.569	48-05-OR-1690	216,082
Pass Through Indiana Department of Health HIV Prevention Activities - Health Department Based	93.940	AIDS 147-6 FY 2005	49,198
Preventive Health Services - Sexually Transmitted Diseases Control Grants STD Prevention	93.977	ST 147-4 FY 2005	37,831
Cooperative Agreements for State - Based Diabetes Control Programs and Evaluation of Surveillance Systems	93.988	DG 147-12 FY 04-05 DG 147-12 FY 05-06	17,000 9,740
Total for program			26,740
Total for federal grantor agency			2,960,660
<u>U.S. DEPARTMENT OF HOMELAND SECURITY</u>			
Pass-Through Indiana Department of Homeland Security State Domestic Preparedness Equipment Support Program	97.004	2004 Homeland Security - GIS & ACT 2004 Homeland Security - Livescan TP3500 NIOSH Certified Air Purifying Respirations for CBRN Environments First Responder Communication Equipment Regional Hazardous Materials Response Equipment Homeland Security Program Funds #1 Homeland Security Program Funds #2	644,129 34,483 58,280 28,255 13,827 2,338 208,993
Total for program			990,305
Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036	DR 1573 EM 3197 PA Disaster 1573	102,164 37,104 88,745
Total for program			228,013
Community Emergency Response Team	97.054	FY 2005	584
Total federal grantor agency			1,218,902
Total federal awards expended			<u>\$ 7,967,143</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

MADISON COUNTY
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

I. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the Madison County (County) and is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Accordingly, the amount of federal awards expended is based on when the activity related to the award occurs. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

II. Subrecipients

Of the federal expenditures presented in the schedule, the County provided federal awards to subrecipients as follows for the year ended December 31, 2005:

<u>Program Title</u>	<u>Federal CFDA Number</u>	<u>2005</u>
WIA Youth Activities	17.259	\$ 99,213
Community Development Block Grants/States Programs	14.228	352,346

MADISON COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I – Summary of Auditor's Results

Financial Statements:

Type of auditor's report issued: Unqualified

Internal control over financial reporting:

Material weaknesses identified? no

Reportable conditions identified that are not considered to be material weaknesses? yes

Noncompliance material to financial statements noted? no

Federal Awards:

Internal control over major programs:

Material weaknesses identified? no

Reportable conditions identified that are not considered to be material weaknesses? none reported

Type of auditor's report issued on compliance for major programs: Unqualified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133? no

Identification of Major Programs:

CFDA Number	Name of Federal Program or Cluster
10.557	Special Supplemental Nutrition Program For Woman, Infants, and Children
14.228	Community Development Block Grants/States Programs
39.011	Election Reform Payments
90.401	Help America Vote Act Requirements Payments
93.563	Child Support Enforcement

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000

Auditee qualified as low-risk auditee? yes

MADISON COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

Section II – Financial Statement Findings

Finding 2005-1, ISETS Sub-account Balances

Madison County, in conjunction with the Indiana Family and Social Services Administration, accounted for child support collections and payments through the Indiana Support Enforcement Tracking System (ISETS) during 2005. The following deficiencies were identified:

Sixteen percent of the cases selected for testing were found to have inaccurate ISETS sub-account balances. The errors are currently being corrected on a case-by-case basis as they are identified.

The inaccurate balances were attributed to data conversion errors, computer application processing errors and user errors.

Incorrect or missing sub-account balances could cause money to be held in the system, could cause absent parents' tax refunds to be erroneously intercepted, or could result in failure to enforce collection of child support funds.

Management should insure that the ISETS sub-account balances are accurate and agree with the case files.

Governmental units should have internal controls in effect which provide reasonable assurance regarding the reliability of financial information and records, effectiveness and efficiency of operations, proper execution of managements' objectives, and compliance with laws and regulations. Among other things, segregation of duties, safeguarding controls over cash and all other assets and all forms of information processing are necessary for proper internal control. (Accounting and Uniform Compliance Guidelines Manual for Clerks of the Circuit Courts of Indiana, Chapter 14)

Section III – Federal Award Findings and Questioned Costs

No matters are reportable.

MADISON COUNTY
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

No matters are reportable.



CLERK of the MADISON CIRCUIT COURT
Ludy Watkins, Madison County Clerk

June 20, 2006

CORRECTIVE ACTION PLAN
MADISON COUNTY CLERK

The Clerks office, along with the Prosecutors office, will work together to make the corrections needed as to balances and concerns as customers call in.

The Clerks office is also requesting a report from ISETS showing all cases with no activity since the conversion of ISETS system.

We are also working with the courts and IV-D prosecutors office in making sure that we receive all court orders.

Sessie Connelly
6-26-06
Support Clerk

Madison County Government Center
P.O. Box 1277
Anderson, IN 46015
Phone 765-641-9443
Fax 765-640-4203

MADISON COUNTY
EXIT CONFERENCE

The contents of this report were discussed on June 26, 2006, with Kathy Stoops-Wright, Auditor; John Richwine, President of the Board of County Commissioners; and Scott Tischler, President of the County Council.