

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2765

EXAMINATION REPORT
OF
TIPTON COUNTY, INDIANA
January 1, 2005 to December 31, 2005



FILED
08/21/2006

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OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Auditor	Lisa Dever Suzanne C. Alexander	01-01-03 to 06-30-05 07-01-05 to 12-31-06
Treasurer	Linda Warner	01-01-03 to 12-31-06
Clerk	Bonita Guffey	01-01-03 to 12-31-06
Sheriff	Craig Henderson	01-01-03 to 12-31-06
Recorder	Sheila Hook	01-01-05 to 12-31-08
President of the Board of County Commissioners	Dennis Henderson Tom E. Dolezal	01-01-05 to 12-31-05 01-01-06 to 12-31-06
President of the County Council	J. Richard Henderson	01-01-05 to 12-31-06



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF TIPTON COUNTY, INDIANA

We have examined the schedule of receipts, disbursements, and cash and investment balances of Tipton County (County), for the period of January 1, 2005 to December 31, 2005. The County's management is responsible for the schedule. Our responsibility is to express an opinion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the schedule of receipts, disbursements, and cash and investment balances and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

In our opinion, the schedule referred to above presents fairly, in all material respects, the cash transactions of the County for the year ended December 31, 2005, based on the criteria set forth in the uniform compliance guidelines established by the Indiana State Board of Accounts.

STATE BOARD OF ACCOUNTS

July 10, 2006

TIPTON COUNTY
SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES
ALL GOVERNMENTAL, PROPRIETARY, AND FIDUCIARY FUND TYPES
As Of And For The Year Ended December 31, 2005

	Cash and Investments 01-01-05	Receipts	Disbursements	Cash and Investments 12-31-05
Governmental Funds:				
General	\$ 1,112,297	\$ 4,159,919	\$ 4,069,828	\$ 1,202,388
Highway	255,042	1,666,213	1,341,905	579,350
Local Road and Street	69,556	189,091	179,918	78,729
Property Reassessment #2	575,766	442,958	458,965	559,759
Welfare Administration	29,465	29,682	33,280	25,867
Health	158,554	294,583	214,973	238,164
Family and Children	1,033,441	213,397	365,596	881,242
Juvenile Incentive Block Grant	11,854	16,667	13,268	15,253
Surveyor's Corner Perpetuation	21,617	4,731	119	26,229
Accident Report	1,601	1,095	1,819	877
Firearms Training	1,199	1,790	2,660	329
K-9	84	1,050	155	979
Drug Free Community	32,714	11,350	10,078	33,986
Recorder's Records Perpetuation	31,179	17,700	21,789	27,090
User Fee	9,331	460	-	9,791
Law Enforcement Continuing Education	1,048	3,421	4,184	285
Emergency Telephone System (E-911)	79,655	242,174	214,742	107,087
Enhanced Access	42,121	45,521	43,578	44,064
Joint Dispatch Service Center	-	119,369	115,540	3,829
Emergency Planning/Right to Know	6,566	45	509	6,102
Electronic Map Generation	348	122	-	470
Supplemental Public Defender SVC	200	300	-	500
HAVA	-	114,000	114,000	-
IPSC Competitive Grant	-	4,019	4,019	-
Clerk Title VI-D	5,028	5,296	-	10,324
County Sales Disclosure	3,753	3,233	-	6,986
Coroners Education	92	922	1,008	6
Clerk's Records Perpetuation	4,537	4,818	-	9,355
Homeland Security Grant 2004	8,672	-	8,672	-
Emergency Preparedness	21,181	12	10,544	10,649
Rainy Day	672,697	29,267	188,480	513,484
Jury Pay	27,869	7,190	10,861	24,198
Prosecutor Special	1,057	-	-	1,057
Project Income	30,679	55,740	48,950	37,469
Community Corrections Grant	(7,854)	99,203	63,549	27,800
Emergency Gas Award	-	300	-	300
Training Foundation Grant	-	1,188	811	377
CBRNE Millennium Mask	16,792	3	16,795	-
Adult Offender Interstate	150	375	525	-
Juvenile Probation Service	9,440	710	479	9,671
Adult Probation Services	76,805	46,817	32,041	91,581
Probation User Fees	12,150	10,060	-	22,210
Prosecutor's S.A.D.D.	705	-	-	705
Pretrial Diversion	43,351	14,040	10,703	46,688
Extradition	1,463	-	-	1,463
Child Protection Team	238	-	-	238
Misdemeanant Fund	73,966	14,500	23,165	65,301
Well Child	290	-	-	290
Ruth Jordan	2,050	20	310	1,760
Combat Range	889	-	850	39
Big Cicero Creek Drain	669,291	20,332	61,899	627,724
Indigent Substance Abuse	1,425	-	-	1,425
Drug Enforcement/Education	174	-	-	174
Sheriff Flower	193	-	203	(10)
Levy Excess	-	6,909	-	6,909
Operation Pullover 2005-2006	(470)	4,316	3,840	6
State Drunk Driving	350	-	-	350
Guardian and Litem/Court	18,753	2,570	586	20,737
Community Improvement	2,750	-	-	2,750
Health Maintenance	5,001	20,002	20,005	4,998

The accompanying notes are an integral part of the schedules.

TIPTON COUNTY
SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES
ALL GOVERNMENTAL, PROPRIETARY, AND FIDUCIARY FUND TYPES
As Of And For The Year Ended December 31, 2005
(Continued)

	Cash and Investments 01-01-05	Receipts	Disbursements	Cash and Investments 12-31-05
Governmental Funds (continued):				
Prosecutor Title IV-D	\$ 3,176	\$ 5,296	\$ -	\$ 8,472
Drainage Maintenance	1,374,244	217,938	349,707	1,242,475
Debt Service Fund	1,266	-	-	1,266
Bond and Interest Redemption	2,407	-	-	2,407
Cumulative Capital Development	252,730	181,570	39,088	395,212
Cumulative Bridge	877,294	551,112	134,384	1,294,022
General Drain Improvement	354,537	166,509	108,409	412,637
Economic Development	389,887	708,818	713,413	385,292
Proprietary Fund:				
Self-Insurance	24,933	4,508	8,795	20,646
Fiduciary Funds:				
Congressional School Principal	27,698	188	60	27,826
Welfare Trust	12,025	4,792	1,080	15,737
Mortgage Fees - State Share	-	2,765	2,765	-
Congressional School Interest	6,223	723	1,108	5,838
Surplus Tax	16,285	16,715	16,402	16,598
Surplus Dog Tax	334	726	785	275
Tax Sale Redemption	4	6,132	6,132	4
Surplus Tax Sale	52,978	121,280	65,536	108,722
Tax Sale Fees	16,018	131,169	141,104	6,083
Prop Replacement Homestead Credit	-	671,564	671,564	-
Homestead Credit (Local Option)	-	223,971	219,696	4,275
Payroll	7,931	823,885	809,941	21,875
Judicial Administrative Fee	286	129	415	-
Plat Book	14,234	4,485	-	18,719
State Sales Disclosure Fee	2,096	4,305	6,336	65
Tax Distribution	(34,541)	19,740,591	19,703,363	2,687
State Welfare Excise Tax	8,893	16,118	25,011	-
Child Restraint Violations	-	94	94	-
Commercial CVET	-	162,422	162,422	-
Ditch Surplus	1,095	129	945	279
Inheritance Tax	98,432	1,203,933	1,216,943	85,422
Judicial Insurance Fee	56	1	57	-
State Fines and Forfeitures	2,303	13,163	13,267	2,199
Riverboat Revenue Sharing	104,530	104,530	209,060	-
City and Town Court Costs	10,796	2,259	-	13,055
Infraction Judgements	11,221	124,737	129,542	6,416
Financial Institution Tax	-	125,557	125,557	-
CAGIT (Certified Shares)	-	2,014,699	2,014,699	-
Education Plate Fees Agency	19	1,163	1,163	19
Medical Equipment	196	-	-	196
Delinquent Personal Property	-	421	337	84
Overweight Vehicle Fines	-	350	350	-
After Settlement Collections	147,199	161,771	147,199	161,771
Clerk	294,283	1,851,719	1,926,336	219,666
Landfill Post Closure	25,338	1,303	500	26,141
Probation Department	2,833	45,401	44,845	3,389
Prosecutor	8,427	40,159	39,622	8,964
Recorder	7,003	74,886	75,477	6,412
Sheriff	732	251,856	252,576	12
Sheriff - Commissary	1,542	39,600	40,405	737
Sheriff - Inmate Trust	381	58,912	57,921	1,372
Sheriff - Pension Trust	723,895	155,054	68,137	810,812
Totals	<u>\$ 10,028,324</u>	<u>\$ 37,966,888</u>	<u>\$ 37,267,749</u>	<u>\$ 10,727,463</u>

The accompanying notes are an integral part of the schedules.

TIPTON COUNTY
NOTES TO SCHEDULE

Note 1. Introduction

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

Note 2. Fund Accounting

The County uses funds to report on its cash and investments and the results of its operations on a cash basis. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions or activities.

Note 3. Budgets

The operating budget is initially prepared and approved at the local level. In addition, funds for which property taxes are levied or highway use taxes are received are subject to final approval by the Indiana Department of Local Government Finance.

Note 4. Property Taxes

Property taxes levied are collected by the County Treasurer and are distributed to the County in June and December. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100% of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which become delinquent if not paid by May 10 and November 10, respectively. All property taxes collected by the County Treasurer and available for distribution were distributed to the County on or prior to December 31 of the year collected.

Note 5. Deposits and Investments

Deposits, made in accordance with Indiana Code 5-13, with financial institutions in the State of Indiana at year end were entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statute (IC 5-13-9) authorizes the County to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 6. Long-Term Debt

The County has entered into debt such as capital leases for equipment. The outstanding principal at December 31, 2005, was \$95,889.

TIPTON COUNTY
OTHER REPORTS

The annual report presented herein was prepared in addition to other official reports prepared for the individual County offices listed below:

County Auditor
County Prosecuting Attorney

TIPTON COUNTY
EXIT CONFERENCE

The contents of this report were discussed on July 10, 2006, with Suzanne C. Alexander, Auditor; Tom E. Dolezal, President of the Board of County Commissioners; and J. Richard Henderson, President of the County Council.