

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2765**

EXAMINATION REPORT  
OF  
BLOOMINGTON TOWNSHIP  
MONROE COUNTY, INDIANA  
January 1, 2000 to December 31, 2004



**FILED**  
7/7/06



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OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Trustee	Nancy L. Brinegar	01-01-99 to 12-31-06
Chairman of the Township Board	Ben Bruce	01-01-00 to 12-31-00
	Barbara McKinney	01-01-01 to 12-31-01
	Bill Sturbaum	01-01-02 to 12-31-02
	Dawn Allen	01-01-03 to 12-31-03
	Barbara McKinney	01-01-04 to 12-31-04
	Bill Sturbaum	01-01-05 to 12-31-05
	Dawn Allen	01-01-06 to 12-31-06



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS  
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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF BLOOMINGTON TOWNSHIP, MONROE COUNTY, INDIANA

We have examined the schedules of receipts, disbursements, and cash and investment balances of Bloomington Township (Township), for the period of January 1, 2000 to December 31, 2004. The Township's management is responsible for the schedules. Our responsibility is to express an opinion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the schedule of receipts, disbursements, and cash and investment balances and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

In our opinion, the schedules referred to above present fairly, in all material respects, the cash transactions of the Township for the years ended December 31, 2000, 2001, 2002, 2003, and 2004, based on the criteria set forth in the uniform compliance guidelines established by the Indiana State Board of Accounts.

STATE BOARD OF ACCOUNTS

May 17, 2006

BLOOMINGTON TOWNSHIP, MONROE COUNTY  
SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES  
ALL GOVERNMENTAL AND FIDUCIARY FUND TYPES  
As Of And For The Years Ended December 31, 2000, 2001, 2002, 2003, And 2004

	Cash and Investments 01-01-00	Receipts	Disbursements	Cash and Investments 12-31-00
Governmental Funds:				
General	\$ 84,593	\$ 1,152,155	\$ 1,119,363	\$ 117,385
Dog	389	86	475	-
Township Assistance	142,166	470,578	455,768	156,976
Firefighting	521,050	1,228,313	1,330,993	418,370
Emergency Medical Service	88,977	112,683	123,652	78,008
COIT Special Distribution	5,865	-	-	5,865
Fire Debt	-	2,005,968	1,237,124	768,844
Build Indiana	-	150,000	-	150,000
Cumulative Fire	73,168	55,519	-	128,687
<b>Totals</b>	<b>\$ 916,208</b>	<b>\$ 5,175,302</b>	<b>\$ 4,267,375</b>	<b>\$ 1,824,135</b>

	Cash and Investments 01-01-01	Receipts	Disbursements	Cash and Investments 12-31-01
Governmental Funds:				
General	\$ 117,385	\$ 780,196	\$ 740,965	\$ 156,616
Dog	-	270	174	96
Township Assistance	156,976	662,745	662,253	157,468
Firefighting	418,370	1,669,235	1,684,643	402,962
Emergency Medical Service	78,008	63,678	82,342	59,344
COIT Special Distribution	5,865	-	-	5,865
Fire Debt	768,844	2,911,561	3,650,015	30,390
Build Indiana	150,000	167,625	308,785	8,840
Cumulative Fire	128,687	55,473	74,414	109,746
<b>Totals</b>	<b>\$ 1,824,135</b>	<b>\$ 6,310,783</b>	<b>\$ 7,203,591</b>	<b>\$ 931,327</b>

	Cash and Investments 01-01-02	Receipts	Disbursements	Cash and Investments 12-31-02
Governmental Funds:				
General	\$ 156,616	\$ 730,766	\$ 607,321	\$ 280,061
Dog	96	30	-	126
Township Assistance	157,468	722,283	610,732	269,019
Firefighting	402,962	1,620,822	1,567,898	455,886
Emergency Medical Service	59,344	99,824	73,810	85,358
COIT Special Distribution	5,865	-	-	5,865
Fire Debt	30,390	219,337	235,667	14,060
Build Indiana	8,840	-	6,981	1,859
Cumulative Fire	109,746	64,262	4,027	169,981
<b>Totals</b>	<b>\$ 931,327</b>	<b>\$ 3,457,324</b>	<b>\$ 3,106,436</b>	<b>\$ 1,282,215</b>

	Cash and Investments 01-01-03	Receipts	Disbursements	Cash and Investments 12-31-03
Governmental Funds:				
General	\$ 280,061	\$ 790,613	\$ 768,367	\$ 302,307
Dog	126	92	-	218
Township Assistance	269,019	752,818	692,296	329,541
Firefighting	455,886	2,013,682	2,090,778	378,790
Emergency Medical Service	85,358	36,237	38,135	83,460
COIT Special Distribution	5,865	-	5,865	-
Fire Debt	14,060	373,877	368,882	19,055
Build Indiana	1,859	-	1,859	-
FEMA Fund	-	151,515	140,640	10,875
Cumulative Fire	169,981	60,560	72,067	158,474
<b>Totals</b>	<b>\$ 1,282,215</b>	<b>\$ 4,179,394</b>	<b>\$ 4,178,889</b>	<b>\$ 1,282,720</b>

	Cash and Investments 01-01-04	Receipts	Disbursements	Cash and Investments 12-31-04
Governmental Funds:				
General	\$ 302,307	\$ 686,480	\$ 764,747	\$ 224,040
Dog	218	93	-	311
Township Assistance	329,541	506,730	545,358	290,913
Firefighting	378,790	2,267,883	2,346,646	300,027
Emergency Medical Service	83,460	131,272	108,756	105,976
Rainy Day	-	192,741	-	192,741
Fire Debt	19,055	424,138	400,210	42,983
FEMA Fund	10,875	-	10,875	-
SEMA HazMat	-	50,000	49,934	66
Cumulative Fire	158,474	138,487	163,373	133,588
<b>Totals</b>	<b>\$ 1,282,720</b>	<b>\$ 4,397,824</b>	<b>\$ 4,389,899</b>	<b>\$ 1,290,645</b>

The accompanying notes are an integral part of the schedules.

BLOOMINGTON TOWNSHIP, MONROE COUNTY  
NOTES TO SCHEDULES

Note 1. Introduction

The Township was established under the laws of the State of Indiana. The Township provides the following services: public safety, health and social services, culture and recreation, and general administrative services.

Note 2. Fund Accounting

The Township uses funds to report on its cash and investments and the results of its operations on a cash basis. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions or activities.

Note 3. Budgets

The operating budget is initially prepared and approved at the local level. In addition, funds for which property taxes are levied are subject to final approval by the Indiana Department of Local Government Finance.

Note 4. Property Taxes

Property taxes levied are collected by the County Treasurer and are distributed to the Township in June and December. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100% of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which become delinquent if not paid by May 10 and November 10, respectively. All property taxes collected by the County Treasurer and available for distribution were distributed to the Township on or prior to December 31 of the year collected.

Note 5. Deposits and Investments

Deposits, made in accordance with Indiana Code 5-13, with financial institutions in the State of Indiana at year end were entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statute (IC 5-13-9) authorizes the Township to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

BLOOMINGTON TOWNSHIP, MONROE COUNTY  
NOTES TO SCHEDULES  
(Continued)

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Township contributes to the Indiana Public Employees' Retirement Fund (PERF), a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the PERF Board, most requirements of the system, and give the Township authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3% of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

PERF administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Public Employees' Retirement Fund  
Harrison Building, Room 800  
143 West Market Street  
Indianapolis, IN 46204  
Ph. (317) 233-4162

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of PERF.

Note 7. Long-Term Debt

The Township has entered into debt such as a loan for Fire Station and Equipment. The outstanding principal at December 31, 2004, was \$368,391.

BLOOMINGTON TOWNSHIP, MONROE COUNTY  
EXIT CONFERENCE

The contents of this report were discussed on May 17, 2006, with Nancy L. Brinegar, Trustee. Our examination disclosed no material items that warrant comment at this time.