



STATE OF INDIANA

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The monthly revenue report for April state tax collections was released today. Charts visualizing revenue data are located on the Management and Performance Hub under the State Tax Revenue section: <http://www.in.gov/mph/staterevenue.html>.

Results

- General Fund collections for April totaled \$1,841.0 million, which is \$39.3 million (2.1%) below the monthly estimate and \$65.7 million (3.4%) below April 2015 revenue.
- Sales tax collections totaled \$609.0 million for April, which is \$24.0 million (3.8%) below the monthly estimate but \$10.1 million (1.7%) above revenue in April 2015.
- Individual income tax collections totaled \$860.5 million for April, which is \$59.4 million (6.5%) below the monthly estimate and \$69.2 million (7.4%) below revenue in April 2015.
- Corporate tax collections totaled \$247.8 million for April, which is \$43.6 million (21.3%) above the monthly estimate but \$2.7 million (1.1%) below revenue in April 2015.
- Riverboat wagering collections totaled \$37.4 million for April, which is \$0.7 million (1.8%) below the monthly estimate and \$5.9 million (13.5%) below revenue in April 2015.
- Racino wagering collections totaled \$9.9 million for April, which is \$0.3 million (2.9%) below the monthly estimate and \$2.0 million (16.8%) below revenue in April 2015.

Commentary

Year-to-date General Fund collections totaled \$11,951.7 million, which is \$2.8 million (0.0%) below estimate, and \$29.6 million (0.2%) below collections for the same period last year.

Sales tax collections through ten months of fiscal year 2016 were \$94.2 million (1.5%) below estimate and \$21.3million (0.4%) above collections through ten months of fiscal year 2015.

Individual income tax collections through ten months of fiscal year 2016 are \$19.4 million (0.4%) below collections over the same period a year ago and were \$13.4 million (0.3%) above the year-to-date estimate.

Corporate collections ten months into fiscal year 2016 were \$51.5 million (6.6%) below year-to-date collections of fiscal year 2015 and \$42.4 million (6.2%) above the year-to-date estimate.